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By publicly posting the following written disclosure, Miami University ("Miami" or the "University") intends that market participants receive and use it for purposes of the independent registered municipal advisor ("IRMA") exemption to the SEC Municipal Advisor Rule.

Miami has retained an independent registered municipal advisor, Blue Rose Capital Advisors, LLC ("Blue Rose"). Miami is represented by, and will rely on, Blue Rose to provide advice on proposals received from financial services firms concerning the issuance of municipal securities and all aspects of any municipal financial products (including investments of bond proceeds, escrow investments and municipal derivatives). The Blue Rose representatives who are serving Miami have been continuously employed with Blue Rose for at least two years and during this time have not been associated with persons or firms seeking to rely on the IRMA exemption. This certificate may be relied upon unless notified of cancellation or modification in writing. A current certificate will be maintained at the University's website at Treasury Regulatory Reporting | OITS | FBS - Miami University (miamioh.edu)

Proposals may be addressed to Bruce Guiot, Associate Treasurer, at guiotba@miamioh.edu. If the proposal received warrants further consideration by Miami, the University will share the document with its municipal advisor.

Bruce A. Guiot Associate Treasurer

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