

BOARD OF TRUSTEES
Minutes of the Board of Trustees Meeting
Marcum Conference Center 180/6, Oxford, Ohio
Friday, September 24, 2021

The Secretary to the Board of Trustees confirms that as specified in the Regulations of the Board of Trustees of Miami University, in compliance with Section 121.22 of the Ohio Revised Code, due notice was given prior to holding this meeting of the Board of Trustees.

The meeting was called to order at 9:00 a.m. with Chair David Budig presiding. Roll was called with a majority of Trustees present, constituting a quorum. In addition to the Trustees, attending for all or part of the meeting were - President Gregory Crawford; Provost Jason Osborne; Senior Vice Presidents David Creamer, and Tom Herbert; Vice Presidents Cristina Alcalde, Jayne Brownell, Jaime Hunt, Brent Shock, and Randi Thomas; General Counsel Robin Parker; Director of Athletics David Saylor; Assistant to the President Dawn Tsirelis; and Ted Pickerill, Executive Assistant to the President, and Secretary to the Board of Trustees; along with many others in attendance to assist or observe.

Roll call of Trustees:

Present: S. Biff Bowman (National Trustee)	Zachary Haines
David H. Budig	Amitoj Kaur (Student Trustee)
Sandra D. Collins	John C. Pascoe
Dawson Cosgrove (Student Trustee)	Mary Schell
Deborah Feldman	Mark Sullivan (National Trustee)

Absent: Trustee Rod Robinson, and National Trustees Jeff Pegues, and Dinish Paliwal

Public Study Session

There were no requests from the public to address the Board

Presentation by Mid-American Conference Commissioner Jon Steinbrecher

Mid-American Conference (MAC) Commissioner Jon Steinbrecher addressed the Board to present two MAC trophies to Miami University. For the 2020-2021 academic year Miami University earned the Reese and the Cartwright Awards.

The Reese Award is presented annually to the number one MAC men's athletic program. The Trophy is named for David E. Reese, the inaugural MAC Commissioner. The Cartwright Award is presented annually to the top sports program in the conference for excellence in academics, athletics and citizenship, as voted by representatives from the 12 MAC member universities. The Cartwright Trophy is named for Carol A. Cartwright, president of MAC member universities Kent State, and Bowling Green, and a member of the NCAA Board of Directors and the Knight Commission.

The presentation marked the second consecutive awarding of the Reese Trophy, and the third for the Cartwright Award. Accepting the awards on behalf of Miami University were President Crawford and Athletic Director Sayler.

Annual Intercollegiate Athletics (ICA) Update

Athletic Director David Sayler provided an ICA and student athlete update to the Board. He explained that the mission of ICA is to graduate champions through guidance and support of student athlete' commitment to academic and athletic excellence. The guiding principles of Graduating Champions include; Teamwork, Tenacity, Focus, Integrity, Attitude, and Empathy.

He then reviewed ICA's five year strategic goals with commitments to diversity, winning championships, a culture of compliance, and academic success. He highlighted fundraising achievements, and featured the unveiling of the donor-funded Wayne Embry '58 statue and scholarship.

Academically, student athletes had their highest GSR ever, at 96%, a combined 3.42 GPA for 2020-2021, and marked their 33 straight semester with a GPA average above 3.00. Athletic Director Sayler also noted several other points of pride for the year, including:

- Wayne and Terri Embry Day: ICA led funding, hosting and honoring of Wayne '58 and Terri '58 Embry, recognizing them with: The Freedom Summer '64 Award and the Wayne Embry Statue and Scholarship.
- MAC Medal of Excellence: Abigail Huser (volleyball) and Sean Torpy (cross country and track) won this year's awards from the conference.
- President's Senior Service Leadership Awards: Priyana Kalita (tennis) and Sarah Moss (synchronized skating).
- Olivia Bechtel and Fin Mclear both competed at the NCAA Championships, achieved All-America status and participated in Olympic trials for their respective countries.
- Sam Bachman became the highest ever MLB Draft Pick in Miami History (9th overall selection).

AD Sayler's presentation is included as Attachment A.

Public Business Session

Approval of Prior Meeting Minutes

Trustee Schell moved, Trustee Pascoe seconded, and by voice vote, the minutes of the prior meeting of the Board of Trustees were unanimously approved, with all voting in favor and none opposed.

Consent Calendar

Resolutions on the Consent Calendar, included:

- Designation of Emerita/Emeritus
- Campus Naming
- Allocation of Unrestricted Funds
- Conferral of Degrees

Trustee Haines moved, Trustee Schell seconded, and by voice vote, the Consent Calendar was unanimously approved, with all voting in favor and none opposed.

All resolutions from the Consent Calendar are included as Attachment B.

Chair's Comments

Chair David Budig relayed the following information:

Good morning and welcome to this meeting of Miami University's Board of Trustees. It is wonderful to meet in person for the second meeting in a row and to see so many students back on our beautiful campuses. I would like to begin by welcoming those who have joined us since our last meeting in June.

Let me start with our newest Vice President, Ande Durojaiye, Vice President of the Regional Campuses. Vice President Durojaiye comes to us from Northern Kentucky University where he was interim provost, previously serving as vice provost for undergraduate academic affairs, overseeing accreditation and assessment, curriculum, academic advising, and the Center for Teaching and Learning. Welcome Ande – we look forward to working with you.

I would also like to welcome Vice President for Institutional Diversity and Inclusion, Cristina Alcalde. Vice President Alcalde comes to us from the University of Kentucky, where she innovatively led the inclusion and internationalization efforts within the College of Arts and Sciences, including a college-wide diversity, equity, and inclusion plan; an on-line graduate certificate on inclusion and diversity; and a faculty inclusion fellows program, among other efforts. Welcome Cristina, we are so pleased to have you on our team.

Dean Amy Bergerson is our inaugural Associate Provost and Dean for Undergraduate Education. Amy joins us from the University of Utah in Salt Lake City where she was Senior Associate Dean for Undergraduate Studies. At Utah, Dean Bergerson developed and implemented innovative efforts to support student success, including the Student Success Advocates, Sophomore Rise, and the Learn+Earn program. Welcome Amy – we look forward to working with you as well.

We also welcome back as a member of the PEC, Mike Crowder, Dean of the Graduate School. Mike will again be interim Vice President for Research and Innovation, the position he took following Vice President Oris' retirement. He resumes the role, now, as we offer best wishes to departing Vice President Alicia Knoedler who was named by the National Science

Foundation to lead its Office of Integrative Activities. Congratulations Alicia, and welcome back Mike.

I'd also like to thank MAC Commissioner Jon Steinbrecher once again for traveling here today to present Miami with the Reese award for the top MAC men's athletics program and the Cartwright award for overall program excellence in academics, athletics, and citizenship during the 2020-21 school year. Miami is the first school in Conference history to win the prestigious Cartwright award for an unprecedented third straight year and it is the 25th time – a conference record as well – of winning the Reese award.

Thank you, Jon. As always, it is an honor to receive this recognition. To David Saylor and the Intercollegiate Athletics department – students, faculty, and staff – congratulations on this incredible achievement and embodying Love and Honor. You are living up to your motto of graduating champions.

Before moving to general remarks and updates since the last meeting, I'd like to take a moment to express our sincere condolences on the passing of a great Miamian and Board Chair Emeritus, Richard T. Farmer. Dick's generosity, kind heart, and deep commitment to Miami have left an indelible mark on this university. Dick's leadership and vision positively impacted so many lives and his legacy will continue through the talented and gifted students that we graduate from the Farmer School of Business. As a former chair of Miami's Board of Trustees, he was an inspiration and role model for those of us who have followed in his footsteps.

Our hearts and thoughts go out to the Farmer family, and Dick's many friends and loved ones. He was a remarkable person who will be greatly missed.

Last month we welcomed students back to our campuses. And we welcomed the largest ever incoming group of first-year students, over 4,500 strong. To our students, faculty, and staff, the past 18 months have not been easy, and we thank you for your resilience, flexibility, diligence, and incredible effort, to not only weather these challenging times, but to emerge stronger and to advance the university. Thank you and congratulations to Brent Shock, Bethany Perkins, and their entire team for providing us with such a talented group of incoming freshmen.

A highlight of every year is the CASE award winning #MoveInMiami Day when the entire campus works through social media for an annual day of giving from parents, students, alumni, and friends as our new freshman class arrives in Oxford.

This year, the Development Office shattered their goal of 2,025 gifts by accumulating 4,812 gifts totaling more than \$3.3M in 24 hours. My congratulations to Tom Herbert and his entire team for their great effort.

Outstanding efforts, such as these, have been noticed – and not just by this Board, but by your colleagues, peers, and organizations outside of Miami. Miami University was recently named among the top 10 employers in the state of Ohio on the 2021 America's Best-In-State Employers list by Forbes and marketing research company Statista. Miami is also the top educational institution within the State of Ohio on that list. The employers on the list were identified in a survey of approximately 80,000 workers from across the nation– your colleagues and peers.

Not only is the University itself a top employer, so are many divisions within Miami. Our Information Technology Services division has also been recognized as one of IDG's Insider Pro and Computerworld's 2021 Best Places to Work in IT. The ranking was across all industries, not only higher education. Miami was rated number 20 among midsize organizations, and was the only university named in the top twenty. Such recognition is a reflection of the care, support, and dedication of IT Services. And all should know that despite the pandemic, IT Services completed more projects in 2020 than in 2019. Well done David Seidl, and kudos to your IT Services team.

The Division of Student Life at Miami University has also been recognized as a leader, being named among the top 30 most promising places to work in student affairs by *Diverse Issues in Higher Education*. This recognition celebrates vibrant, diverse, and supportive cultures within student affairs, and it is the fourth time in the past five years that Miami has received this distinction. Well done Jayne Brownell and well done to your entire Student Life team.

Other programs have recently been recognized as well. Miami University's Bridges Program received the 2021 Inspiring Programs in STEM Award from *INSIGHT Into Diversity* magazine. This award honors colleges and universities that encourage and assist students from underrepresented groups to enter the STEM fields of science, technology, engineering, and mathematics.

The Bridges Program invites high-achieving high school seniors from historically underrepresented populations, as well as students who have a commitment to promoting a deeper understanding and appreciation for diversity, to engage with Miami students, faculty, and staff through an overnight program which introduces these prospective students to Miami's undergraduate experience. Now in its 40th year, Bridges brings more than 600 students per year to campus to experience the program and Miami University. Well done Brent, and well done to the Admission team, and the many supporters of the Bridges program.

This is not Miami's first time receiving this award. Last year, Miami's Louis Stokes Alliance for Minority Participation program received the award, making Miami University a back-to-back recipient.

Another repeated honor was also announced this month from *INSIGHT Into Diversity* magazine, the oldest and largest diversity-focused publication in higher education. Miami has been awarded the Higher Education Excellence in Diversity (HEED) Award for the second straight year. Each year the HEED Award is presented to U.S. colleges and universities that demonstrate an outstanding commitment to diversity and inclusion. I would like to thank Dr. Ron Scott who led our Office of Institutional Diversity and Inclusion when we received our first award and Dr. Anthony James who led the office during the period of this year's award recognition. Also, to Dr. Cristina Alcalde who now serves in this role, and to the many students, faculty, and staff whose efforts led to this recognition – thank you.

Since the last meeting we also learned that Miami University ranks second in the nation (trailing only Massachusetts Institute of Technology) for the skilled technical talent of our students. The skills-based assessment platform operated by American company BrainFights, Inc., released its ranking of the top 30 universities nationwide where recruiters will find the most

skilled technical talent to meet their hiring needs. CodeSignal analyzed the results of its General Coding Assessment (GCA), a standardized test to assess core programming and computer science knowledge, and ranked the universities based on top student scores. Provost Osborne, well done, and well done to the entire computer science and software engineering team. It is safe to say that once the McVey Data Science building is complete, we will pass MIT on this list!

It seems that Computer Science and Software Engineering is not the only area on campus preparing our students well. Two Miami doctoral students, two 2021 alumni, and four Class of 2019 graduates were awarded fellowships from the prestigious National Science Foundation Graduate Research Fellowship Program. This program recognizes outstanding graduate students in NSF-supported research-based master's and doctoral programs. The fellowships provide three years of financial support, including an annual stipend of \$34,000. Well done Jason, and well done to the dedicated faculty who are such incredible researchers, instructors, and mentors.

Today we have featured only the achievements and recognitions since our last meeting. There are so many incredible, supportive programs, departments, and divisions on our campuses. Once again, thank you to the entire Miami Community. Your dedication and support have contributed greatly to the University's advancement and to the success of our students and graduates.

Thank you - that concludes my remarks.

Love and Honor.

Reports, Ordinances and Resolutions

The written reports received and any presentations are included in Attachment C.

Report of the Chair of University Senate Executive Committee,

Chair Budig welcomed Dr. Jennifer Green and she relayed highlights from the Senate meetings to date and expected agenda items for future meetings. Senate had received a report from Dr. Philip Smith on the data driven COVID testing plan; reports on increasing TCPL numbers; and a report from CTE, addressing the use of remote proctoring software. She reported that Senate is having conversations with divisional leaders and that VP Ande Durojaiye will meet with Senate at their next meeting.

The written Senate update report is included in Attachment C.

Report of the Student Body President

Chair Budig welcomed Madelyn Jett and she relayed the following:

Good morning, everyone!

As always, I'm honored to address you all today. If you had the opportunity to walk across campus this week, I hope you were able to see Miami's vibrant community back in full force. Students rushing to their 8:30 classes, professors setting up their classrooms, and student

org meetings all across campus. It brings me so much joy to see our campus thriving again.

As our community has come back together, ASG has been getting to work. Over this past month, our phenomenal student leaders have been working tirelessly to make impactful change on campus. Last week, our senators were back in the Joslin Senate Chamber for the first time since the pandemic began. At this meeting, we approved our first funding cycle.

This semester, ASG allocated over \$117,000 to student organizations. We're so excited to see how student organizations, the backbone of the student experience at Miami, use these funds to grow and thrive.

Last Saturday, we conducted the first Hueston Woods bussing pilot run, an initiative that allows on campus students to take a free bus to and from Hueston Woods on the weekends. After the success of this pilot, we are hopeful to find a solution to make this bus route a permanent program for on campus students.

Our Secretary of Diversity & Inclusion organized Miami's first ever Multicultural Mega Fair in collaboration with the Diversity Affairs Council. This event was a great success, and an excellent precursor to the upcoming Inclusion Forum. ASG will be hosting our annual Inclusion Forum this coming Wednesday, September 29 in Wilks Theater beginning at 6pm. This event is also in partnership with the Diversity Affairs Council.

Vice President Aidan McKeon has been collaborating with Spectrum, Miami's foremost LGBTQ+ organization, on the search for applicants for a new ASG position: a Director for Transgender Equity and Inclusion. This position will focus specifically on initiatives for trans and nonbinary students, and will likely be appointed by the end of October.

This is just a bit of the work our team has done these past few weeks. As we settle into the fall, we're excited to tackle one of the biggest challenges facing students today: wellness. At yesterday's lunch, we had a great conversation about mental health and the importance of balance. As we return to in person classes and activities, students have become busier than ever. To heal from the past 18 months, wellness needs to be a major priority.

Moving forward, ASG plans to support student wellness at our Mental Health Forum next semester, which is currently being planned. Our university offers excellent counseling services, and the goal of the forum is to not only provide space for conversation, but to put these resources in front of our students. We also will be focusing on other initiatives to improve student wellness, like the Hueston Woods bus initiative.

With all this in mind, we are so excited to continue making changes this year. Thank you all again for having me here this morning, and I'm looking forward to continued collaboration this year.

President's Report

President Crawford began by expressing his appreciation, and gratitude to the more than 85 staff and faculty, 20 TriHealth staff, and 30 students for their ongoing work on Miami's COVID prevention and response efforts. He stated the time they are devoting in addition to their

usual responsibilities, their compassion, and their spirit of community empower us to move into the future safe & healthy, together.

President Crawford informed the Board of some broad university updates and the launch of a series of “TED Talks” from university thought leaders to share knowledge and expertise. The series is titled “Accelerating Ahead: Miami’s Focus on the Future.” He then provided a brief COVID update, before informing the Board on transformative initiatives and strategic direction, addressing:

- Learning for the Future
- Discovery for Good
- Building for Collaboration
- Strengthening Inclusivity
- Partnering with Purpose

Learning for the future includes; bold investments, new programs/degrees, transformative experiences, integrated organizations, and top career advising. Discovery for good includes; transdisciplinary research, collaborative partnerships, diversifying the portfolio, a focus on mission, and strong graduate programs. Building for collaboration includes; being transdisciplinary, co-locating and converging, collaboration spaces and team, being flexible and adaptable, and state-of-the-art technology. Strengthening inclusivity includes; an inclusive excellence strategy, national visibility, recommendations of the DEI Task Force, student success outcomes, and strong leadership. Partnering with purpose includes; growing and extending the local economy, building collaborations, extending brand and expertise, and building a whole which is greater than the sum of the parts.

President Crawford’s presentation is included in Attachment C.

Academic and Student Affairs Committee

Report of the Committee Chair

Committee Chair John Pascoe relayed the following:

The Academic and Student Affairs Committee met yesterday in Marcum Conference Center. There were no resolutions considered during the meeting.

The Committee heard updates from the Provost, the Vice President for Student Life, the Vice President for University Communications and Marketing, and the Vice President for Enrollment Management and Student Success. The Committee also received written reports from Student Life, UCM, EMSS, the HOME Office, and University Senate. The reports will be available in the meeting’s minutes.

We began the meeting with an update from Vice President Brownell on the return to a full campus experience, and a presentation by Kim Vance, Director of Student Activities, and Associate Director Adam Dralle, on anti-hazing initiatives

We then heard from Vice President Jaime Hunt. She updated the Committee on UCM's goal setting and initiatives, the implementation of a more strategic, focused and tailored communications outreach to prospective students, and the movement towards center-led marketing and communications.

Vice President Shock and Assistant Vice President Bethany Perkins provided the Committee with an enrollment update and an overview of recruiting strategies for Fall 2022. They reported that Miami had received the highest ever number of applications, over 31,000, and enrolled the largest, most academically accomplished class in Miami history, with over 4,500 first-year students. They also shared that the new Honors Program welcomed 479 students.

During the Provost's update we learned of Moon Shot for Equity, an initiative that seeks to help more students from historically underserved populations graduate from college. We learned of the success of many Boldly Creative projects, and of the academic incubator to develop more possibilities. We also heard from one of our newest deans, Amy Bergerson, our inaugural Associate Provost and Dean for Undergraduate Education.

Thank you, that concludes my report.

Finance and Audit Committee

Report of the Committee Chair

Committee Chair Mark Sullivan relayed the following:

The Finance and Audit Committee met yesterday at the Marcum Conference Center. The Committee considered three resolutions and received seven reports. All the resolutions were endorsed by the Committee and are recommended for approval by the Board of Trustees later in this meeting.

Senior Vice President Tom Herbert provided the Committee with a presentation on the progress with the comprehensive campaign. I am pleased to report that \$70.5 million was raised during the last fiscal year which exceeded the \$60 million goal for the year. Over \$468 million has been raised towards the campaign through the end of June.

I can't stress how important this campaign is to the future of our University and our students. It is essential that we increase philanthropic giving to improve student affordability and to enable major initiatives like the McVey Data Science Building to be built to meet the needs of tomorrow's students. I know Tom and his team continue to build a strong fundraising foundation for the University, and the Committee looks forward to receiving future reports on their progress towards the overall goal for the campaign.

In addition to the campaign update, Mr. Herbert and Mr. Guiot introduced the proposed resolution for a university gift acceptance policy which was unanimously endorsed by the committee. Lastly, they also shared a summary of the campaign exceptions with the CASE reporting standards. Their report was consistent with the practice they discussed with the Committee last year.

Much of yesterday's meeting was devoted to reviewing the University's financial performance for the previous fiscal year and the impact of the early enrollment results for this year. Last year's financial results continued the positive financial performance of the past ten years, although the strong results were exclusively driven by the university's strongest investment performance in its long history. Unfortunately, the revenue results for tuition and fees and auxiliary operations continued the decline brought on by the pandemic and the rising tuition discount rate. While the exceptional investment performance more than offset the negative revenue trends for the past year, investment returns are very volatile and do not offer the predictability or stability that core revenue growth from tuition and other student fees can provide.

Yesterday's discussion about the financial outcome for the incoming fall class focused on the financial challenges created by a declining net tuition revenue per student. While the incoming class is the largest ever and one of the most academically talented entering classes, increased financial support for students continues a pattern of declining tuition revenue that has been financially viable in the near term but is not sustainable over time. Dr. Creamer introduced a dashboard of measures for the Committee's input and discussed how each of the metrics is important to the long-term financial stability of the University. The Committee looks forward to following the University's progress on these metrics but also discussing the long-term goals for each metric as the University works towards providing affordable, quality educational experiences for its students in a financially sustainable manner.

One of the highlights of yesterday's meeting was the consideration of the resolution authorizing the construction of the McVey Data Science Building. While Wednesday's weather forced a delay in the groundbreaking ceremony for the building, it did not lessen the excitement the Committee feels for this project or the gratitude the Committee extends to Rick for his extremely generous gift. And, this is hardly alumnus McVey's only contribution to the University because it was largely a result of his vision for university investments that the university's investment portfolio produced such an outstanding investment performance this past year. The Committee extends its thanks to Mr. McVey for both his generous gift but especially for his time and expertise that has had an enormous impact on the University both today and in the future.

In other business yesterday, the Committee endorsed a resolution authorizing the refunding of the 2012 bonds that is expected to reduce the interest cost on these bonds; received an update on the internal audit plan for the year; and had an update from the chair of the investment subcommittee, Biff Bowman, on the strong investment performance for both the endowment and the non-endowment. An over 30% return for the endowment and over 29% return for the long-term investment pool of the non-endowment established records for the best outcomes ever for both investment pools.

Mr. Chairman, on that extremely positive note, this concludes the report for the Finance and Audit Committee.

Ordinances and Resolutions

The Finance and Audit Committee Ordinances and Resolution are included as Attachment D.

Resolutions

Gift Acceptance Policy

Senior Vice President Creamer spoke in support of the resolution. Trustee Schell then moved, Trustee Pascoe seconded, and by voice vote, the resolution was unanimously approved, with all voting in favor and none opposed.

McVey Data Science Building Construction

Senior Vice President Creamer spoke in support of the resolution. Trustee Haines then moved, Trustee Pascoe seconded, and by voice vote, the resolution was unanimously approved, with all voting in favor and none opposed.

Refunding of Series 2012 Bonds

Senior Vice President Creamer spoke in support of the resolution. Trustee Collins then moved, Trustee Pascoe seconded, and by voice vote, the resolution was unanimously approved, with all voting in favor and none opposed.

The Finance and Audit Committee Ordinances and Resolution are included as Attachment D.

Student Trustee Reports

Chair Budig called upon Student Trustee Cosgrove to begin the reports.

Student Trustee Cosgrove relayed the following:

Good morning everyone,

It is my pleasure to be here with all of you and to have the opportunity to speak with you in regards to the student experience at Miami University. The last time we met in June, I was optimistic about what the future held for Amitoj and my junior year. Unfortunately, a lot has changed since then and we have continued to adapt to our situations. However, there are some important things that need to be shared as we continue to live in the pandemic on campus.

We have had a lot of conversations this week about the importance of focusing on the mental health of students who are experiencing an in-person college semester for the first time in over a year and a half, if not for the first time. We have great resources available to the students through Mental Health Services and we need to continue to effectively market those to ensure students are fully aware of those resources. It was great to hear about all the initiatives that student life is working on to help students gain a true college experience, like the Sophomore Surge, that will hopefully mitigate those larger issues that are connected with mental health. Events like this are going to create a greater sense of community and can help students feel at home on Miami's campus.

Throughout our last two semesters, even though they were online, there was a sense of comfort in the fact that we knew that there was increased flexibility within the classroom. However, this semester there is an increased stress and pressure on students to attend class due to a fear of missing out on important class material. On the other hand, there is an expectation of being attentive towards your own health and not going to class when you believe you may be sick in order to protect your peers. I know, personally, a lot of students are experiencing colds and still coming to class. While this is not too big of a concern in my mind, if a student has COVID- but does not realize and continues to go to class, we could have bigger issues. As an institution, we need to think strategically in regards to providing accommodations for those students who make the conscious decision to miss class in order to protect their classmates from sickness.

Professors so far this semester have not hesitated to cancel class if they are experiencing any illnesses. If we want our students to heed our advice and stay home when sick, we need to have a centralized plan for all professors to follow to ensure students do not fall behind.

While it feels as though there is a lot to be done to catch students up, I would be remiss if I did not mention that I have appreciated this semester more than any of the others to this point. There is so much to be excited about on this campus. Just to have the opportunity to go watch a football game on a Saturday afternoon was something that was not guaranteed as recently as a couple months ago. While there are always steps that can be taken to provide a better college experience, there is no other place that I would rather be than Miami University. Thank you for your time, Love and Honor.

Student Trustee Kaur then relayed:

Good morning everyone,

While waking up before 8am on a Friday has never exactly been my ideal day- I found myself waking up to jitters, and excitement this morning. Simply because, I have the coolest job in the world- being able to represent the student body, and sit in rooms like this- and learn from the incredible folks in this room. Seriously, what an honor it is to be able to serve Miami University.

While I had gotten used to being at Zoom University- this semester I have been waiting in line at Shriver Starbucks, using the GET mobile app to order ahead at Pulley Dinner so I can beat the lunch rush, and finally closing the move ring on my apple watch hiking across campus to get to class; and there is no other way I would rather life be right now.

While “normal” is definitely subjective these days- this is what campus life has looked like, slowly but surely we are all finding our way back to what life resembled before the pandemic.

This semester started with a series of events to welcome everyone back to campus, regardless of year. From a phenomenal fireworks show outside of Withrow Hall, to mega fair which had over 6,000 students in attendance, to donuts and coffee from the Career Center outside Armstrong Student Center-I found myself anxious to go to events and meet new people, despite being in my junior year.

We also had some amazing guests on campus, a phenomenal lecture from Jim Obergefell, a litigant whose court case in front of the Supreme Court granted gay marriage equality- as part of our democracy lecture series, and a lecture from John Pepper the former CEO of Proctor and Gamble on leadership and achieving your dreams.

Miami is doing everything they can to give their students the best experience they possibly can. This has been evident in the reports we have listened to today, and yesterday.

With that being said though, despite our new normal- we are seeing trends in a rise in anxiety, and burn out amongst our students, particularly freshman students. I can attest myself- student leaders who have had to lead their organizations throughout the pandemic, are tired- and I know the same can be said about our own leaders at Miami, and quite honestly, probably a lot of us in this room can relate.

While we as a community have made incredible strides towards returning to “normal”- we must take a step back and ask ourselves how are WE taking time for ourselves, and how are we encouraging the people around us to do so as well?

Self-care often is thought to be superficial acts- but in reality sometimes it is not opening your email after 5pm, it is communicating with others when you are not feeling your best, and more importantly it is asking for help when you need it.

September marks Suicide Prevention Month and I urge you all to prioritize self-care for yourselves, and for the people around you- it starts with one person, and together as a community we can create a domino effect of a community that is focused on loving and honoring themselves, as we continue to serve our communities.

When we as leaders of our institution prioritize self-care, we can show our students who need to be doing so as well- that self-care is an investment, and that we are all worth it.

I know this report is a bit different than what I typically share with the board, but at this time it is what I felt most important.

To everyone in this room, here is a reminder that you are valued, you are important, and you make Miami University the phenomenal place it is.

With love and honor, I conclude my report.

Other Business

Appointment of the Nominating Committee

According to the Board of Trustees Regulations, the Chair of the Board is directed to appoint a nominating committee at the September Board meeting for the purpose of nominating a slate of officers for the next year’s Board. The nominating committee is charged with presenting their recommendations to the Board at the December meeting. At the December meeting, the Board will vote on the nominations, and the new officers will take office on January first.

This year's nominating committee will be chaired by Trustee Sandra Collins, and the other two members of the committee will be National Trustee Mark Sullivan and Trustee David Budig. Chair Budig asked that the committee's recommendations be presented to the Board at the December meeting.

Executive Session

Following a motion by Trustee Pascoe, a second by Trustee Haines and unanimous roll call vote, with six voting in favor and none opposed, the Board convened to Executive Session to consult with counsel, review pending litigation, matters required to be kept confidential by law, trade secrets, and personnel matters, the performance and compensation of a public employee, as provided by the Open Meetings Act, Ohio Revised Code Section 121.22.

Return to Public Session

Other Business

The Board returned to public session.

Resolutions

Resolutions from Other Business are included as Attachment E.

Compensation of President Gregory Crawford

A resolution was proposed to increase the Academic Year (AY) 2022 salary for President Gregory Crawford by 2%, to \$530,448; and, to award President Crawford an annual bonus in a single lump sum payment of \$75,000, for performance during AY2021.

Compensation of Dr. Renate Crawford

A resolution was proposed to increase the Academic Year (AY) 2022 salary for University Ambassador, Dr. Renate Crawford by 2% to \$51,000.

RESOLUTION R2022-08

BE IT RESOLVED; that the Board of Trustees hereby approves an Academic Year 2021-2022 salary of \$530,448 for President Gregory Crawford, retroactive to July 1, 2021.

BE IT FURTHER RESOLVED; that the Board hereby also approves an annual bonus payment of \$75,000 to President Gregory Crawford, payable as income in a single lump sum.

RESOLUTION R2022-09

BE IT RESOLVED, that the Board of Trustees hereby approves an Academic Year 2021-2022 salary of \$51,000 for University Ambassador Dr. Renate Crawford, retroactive to July 1, 2021.

The resolutions were considered in a single vote. Trustee Pascoe moved, Trustee Collins seconded, and by unanimous voice vote, with all voting in favor and none opposed, the resolutions were approved.

Resolutions from Other Business are included as Attachment E.

Written Reports

- Advancement Update, Attachment F

Adjournment of Meeting

With no other business to come before the Board, Trustee Schell then moved, Trustee Feldman seconded, and by unanimous voice vote, with all voting in favor and none opposed, the Board, adjourned at 2:00 p.m.

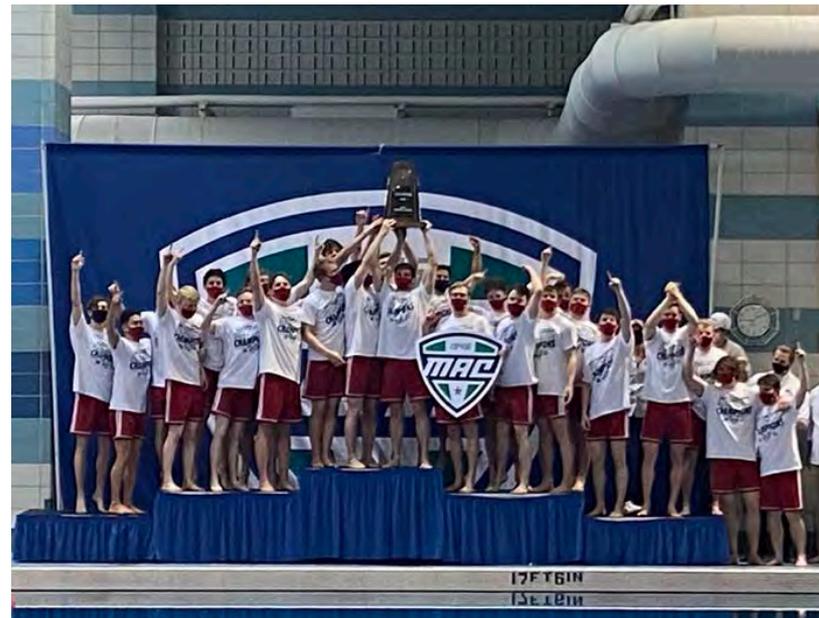


T. O. Pickerill II
Secretary to the Board of Trustees

INTERCOLLEGIATE ATHLETICS REPORT



DAVID SAYLER, DIRECTOR OF ATHLETICS



SEPTEMBER 24, 2021

ICA MISSION



GRADUATING CHAMPIONS

EST 1809

TEAMWORK • FOCUS • ATTITUDE • TENACITY • INTEGRITY • EMPATHY



GRADUATING CHAMPIONS



Intercollegiate Athletics' mission is to **Graduate Champions** by providing guidance and support to Miami students committed to their unyielding pursuit of academic and athletic excellence.



Attachment A



Overall Page 18 of 122

Attachment Page 3 of 17

STUDENT SUCCESS HIGHLIGHT



2021 Graduate Olivia Bechtel - Track

- MAC Track 2017 Freshman of the Year
- '19 + '21 MAC Most Outstanding Performer
- 4-Time Academic All-MAC Honors
- K & H Major – 3.95 GPA
- 6 Individual MAC Championships Won
- School Record in 200m & 400m



Olivia serves as a shining example that graduation does not mark an end for our Miami women and men but, rather, a beginning endless in its possibilities.

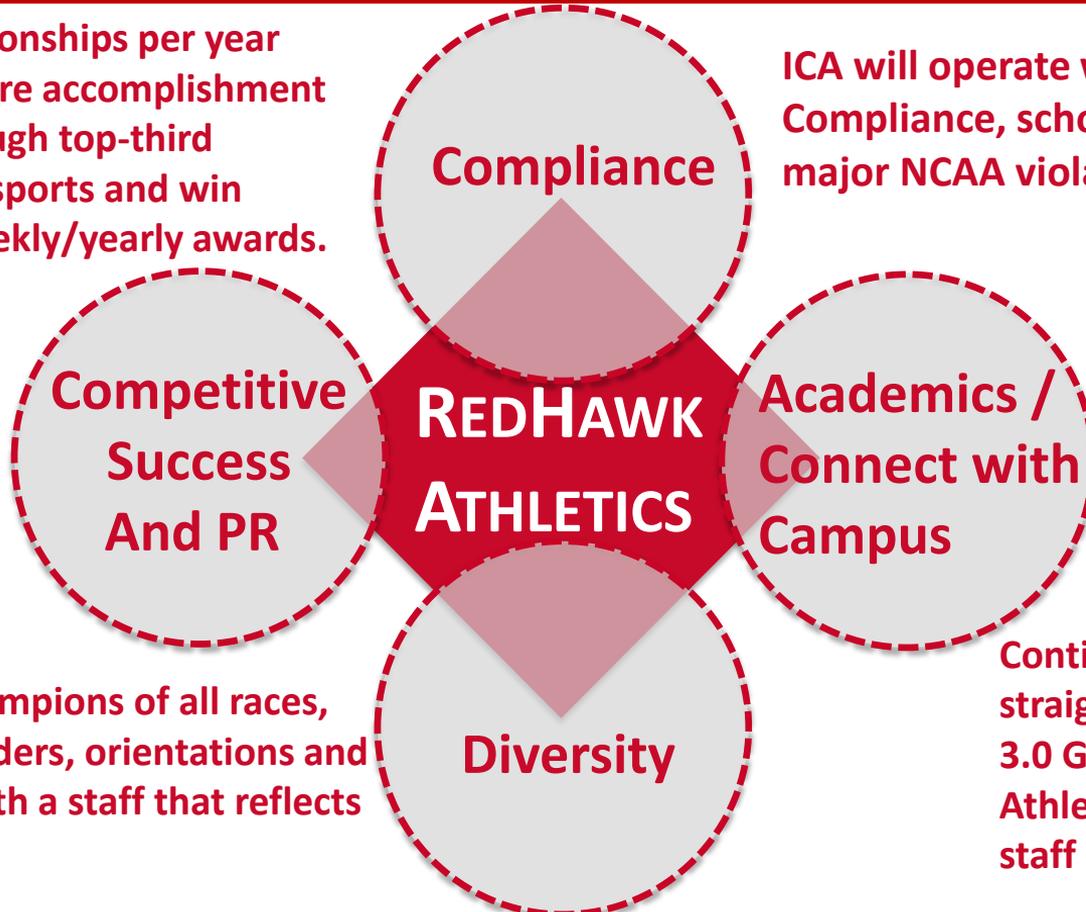
The Miami way combines the academic excellence of a Public Ivy, the visibility and prestige of a Division 1 athletic program, and a focus on developing the whole person that is synonymous with Miami University's undergraduate experience.



ICA 5 YEAR STRATEGIC GOALS

Win 5 Championships per year with 1 signature accomplishment annually through top-third finishes in all sports and win numerous weekly/yearly awards.

ICA will operate with a culture of Compliance, school has never had a major NCAA violation.



Graduate Champions of all races, religions, genders, orientations and ethnicities with a staff that reflects that diversity.

Continue streak of 29 straight semesters above 3.0 GPA for Student-Athletes. Grow faculty & staff interaction w/ICA.



FUNDRAISING ACCOMPLISHMENTS

- Increased Excellence Fund support by nearly 50%
- Raised more than \$200,000 at annual “A Night ‘In’ for Red and White” – a virtual event – for second straight year
- Led the closing leadership gifts to support scholarships and endowments, as well as field turf replacement for Football
- Completed all privately funded commitments for Wayne Embry Statue and Scholarship



ACADEMIC SUCCESS AND INTEGRATION



- Student Success
 - 96% GSR (highest ever)
 - 3.42 Combined GPA for 2020-21
 - Nearly 100% Placement Last 5 Years
- Spring Term Cumulative GPA of 3.26
- Above 3.0 Each Semester Since 2004 (33 straight semesters)
- All Teams at or Above 3.0 One or Both Semesters
- Summer Bridge Program

ACADEMIC SUCCESS AND INTEGRATION



Cohort	GSR Percentage	Year Submit
2014-15	96	2020-21
2013-14	95	2019-20
2012-13	93	2018-19
2011-12	91	2017-18
2010-11	91	2016-17
2009-10	85	2015-16
2008-09	84	2014-15
2007-08	87	2013-14
2006-07	85	2012-13
2005-06	91	2011-12
2004-05	89	2010-11

Term	GPA	Term	GPA
Fall 2011	3.15	Fall 2016	3.26
Spring 2012	3.18	Spring 2017	3.30
Fall 2012	3.19	Fall 2017	3.33
Spring 2013	3.24	Spring 2018	3.18
Fall 2013	3.23	Fall 2018	3.26
Spring 2014	3.30	Spring 2019	3.20
Fall 2014	3.25	Fall 2019	3.21
Spring 2015	3.31	Spring 2020	3.64
Fall 2015	3.27	Fall 2020	3.58
Spring 2016	3.21	Spring 2021	3.26

Community Outreach



Student-athletes continued to invest in the Oxford community, as well as our their hometowns during the pandemic, despite having to do so remotely or independently...for more than 1,200 hours with:

Talawanda School District

The Knolls and Woodland Manor

St. Jude Hospital, As Well As McCullough Hyde

Positive Ambassadors

Quarantine and Blessing Bags and Soap for Hope

Managers on a Mission

Butler County Educational Service Center

United Way

Sojourner's Truth

RASKALS

Butler County Voter Registrations

Juneteenth Commemoration with Dr. Rodney Coates

Miami Institute for Food, As Well As Shared Harvest

Animal Friends Humane Society and Animal Adoption Foundation

Opening Minds through Art

Oxford Family Resource Center Clean Up Day and Uptown Mask Clean-Up



DIVERSITY AND INCLUSION



- Inclusive Excellence Awards
- Academic Unit Integration
- Celebrating Miami: Tribe and University Games, Including New Jerseys for Select Sports
- Lead.Impact.Change was started
- Miami Athletics was honored with the University's Institutional Diversity Award in 2020



ICA POINTS OF PRIDE



Wayne and Terri Embry Day: ICA led funding, hosting and honoring of **Wayne '58 and Terri '58 Embry** Day, recognizing them with: The Freedom Summer '64 Award and the Wayne Embry Statue and Scholarship

MAC Medal of Excellence: **Abigail Huser** (volleyball) and **Sean Torpy** (cross country and track) won this year's awards from the conference.

President's Senior Service Leadership Awards: **Priyana Kalita** (tennis) and **Sarah Moss** (synchronized skating).

Olivia Bechtel and **Fin Mclear** both competed at the NCAA Championships, achieved All-America status and participated in Olympic trials for their respective countries.

Sam Bachman became the highest ever **MLB Draft Pick** in Miami History (9th overall selection).

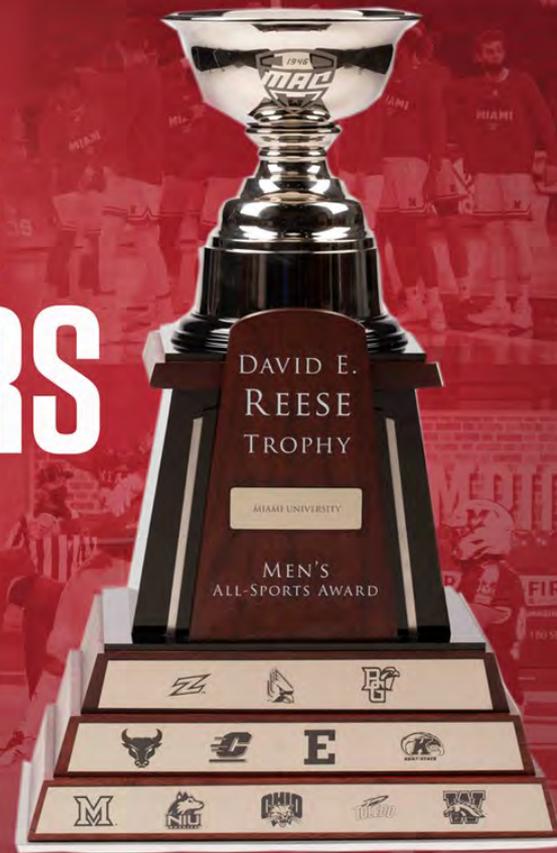


REESE TROPHY REPEAT



2020-21 REESE TROPHY WINNERS

For a school and MAC record 25th time



UNPRECEDENTED SUCCESS



LOVE + HONOR



Dr. Carol A. Cartwright Award Dr. Carol A. Cartwright Award Carol A. Cartwright Award



COMPETITIVE SUCCESS



In 5-year span...Win 25 Conference Championships + 5 signature wins and CELEBRATE SUCCESS!

- **Win multiple Championships annually**
Won 18 since start of plan
- **Win multiple Cartwright awards**
Won in 2017-18 and 2018-19...and 2020-2021
- **Win multiple Coach of the Year awards**
Won 11 since start of plan
- **Win multiple Players of the Year awards**
Won 25 since start of plan
- **Win multiple MAC - All Sport trophies**
Won both Reese and Jacoby in 2018-19 and Reese again in 2020-2021



Goal of top 3rd finishes in all sports, each year will position ICA to achieve these.



2021 CHAMPIONS AND SIGNATURE MOMENTS

4 Championships: **Field Hockey** (7/7 for titles); **Men's Swimming and Diving** (2nd time in 3 years); **Men's Track and Field** (1st since 1993); and **Softball** (2nd straight title):

- **Football:** Defeated eventual MAC-Champion Ball State
- **Field Hockey:** Advanced to the NCAA Tournament for a 4th straight year; Nationally ranked during season
- **Softball:** Advanced to the NCAA Tournament; Nationally ranked during season, with wins over Power 5 programs including Louisville, Ga. Tech and Tennessee
- **Men's Basketball:** First winning season in a decade; Advanced to MAC Tournament for 3rd time in 4 years

ALL-LEAGUE (MAC AND NCHC)



80



13

**All-League
Honorees (27 1st teamers)**

**Player of the Year
Honorees**



Conference Progress and Presence

Reese and Jacoby MAC Champions: Finished 1st in Reese (men) and 1st in Jacoby (women) standings and claimed the Cartwright Award in the same year for the first time in school history in 2018-19.

<u>Year</u>	<u>Men</u>	<u>Women</u>
2012-13	12 th	1st
2013-14	11 th	5 th
2014-15	11 th	3 rd
2015-16	10 th	4 th
2016-17	7 th	3 rd
2017-18*	3 rd	2 nd
2018-19*	1st	1st
2019-20	NA	NA
2020-21*	1st	3 rd



***Cartwright Award Winner**



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September 24, 2021
 Consent Calendar

RESOLUTION R2022-01

BE IT RESOLVED: that the Board of Trustees hereby approves the following for the rank of Professor Emerita effective on the formal date of retirement:

Carol Keiffer
 Biology & Biological Sciences

BE IT RESOLVED: that the Board of Trustees hereby approves the following for the rank of Professor Emeritus effective on the formal date of retirement:

Wenxi Liu
 Humanities & Creative Arts

T.M. Rajkumar
 Information Systems & Analytics

BE IT FURTHER RESOLVED: that the Board of Trustees hereby approves the following for the rank of Administrator Emerita effective on the formal date of retirement:

Barbara Jena
 Internal Audit & Consulting Services

Jennifer McLaughlin
 Center for Career Exploration & Success

Beverly Thomas
 College of Creative Arts

BE IT FURTHER RESOLVED: that the Board of Trustees hereby approves the following for the rank of Administrator Emeritus effective on the formal date of retirement:

Daniel Johnson
 Information Technology

John McCandless
 Miami University Police

*Approved by the Board of Trustees
 September 24, 2021*

T. O. Pickerill II
 Secretary to the Board of Trustees



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September 24, 2021
 Consent Calendar

RESOLUTION R2022-02

BE IT RESOLVED: that the Board of Trustees hereby approves the following naming recommendation of the Committee for Naming Campus Facilities:

Janik Nurse Station Simulator

Named in recognition of a commitment from Drs. James Janik and Phyllis Callahan, located in University Hall on the Hamilton Campus

*Approved by the Board of Trustees
 September 24, 2021*

T. O. Pickerill II
 Secretary to the Board of Trustees



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September 24, 2021
 Consent Calendar

RESOLUTION R2022-03

BE IT RESOLVED, by the Board of Trustees that the below stated funds be allocated from unrestricted contributions to the Miami University Fund for the period July 1, 2021 to June 30, 2022:

<u>University Division</u>	<u>Amount</u>
President	\$ 150,000
Academic Affairs	\$ 43,250
University Advancement	<u>\$ 270,370</u>
Total	<u>\$ 463,620</u>

*Approved by the Board of Trustees
 September 24, 2021*

T. O. Pickerill II
 Secretary to the Board of Trustees



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September 24, 2021
Consent Calendar

RESOLUTION R2022-04

BE IT RESOLVED: that the Board of Trustees hereby approves the conferring of all appropriate degrees, honors, and distinctions, as recommended by the Faculty Assembly, for all Commencement exercises scheduled during the 2021-2022 academic year, and during Summer 2022.

*Approved by the Board of Trustees
September 24, 2021*

A handwritten signature in black ink, appearing to read 'T. O. Pickerill II', with a long horizontal flourish extending to the right.

T. O. Pickerill II
Secretary to the Board of Trustees


EXECUTIVE COMMITTEE of UNIVERSITY SENATE

Jason Osborne, Chair & Provost, Senate

Jen Green, Chair, Senate Executive Committee

Tom Poetter, Chair Elect, Senate Executive Committee

James Bielo, 2020-2021 Chair, Senate Executive Committee

 University Senate Website: <https://www.miamioh.edu/academic-affairs/university-senate>

September 10, 2021

To: Board of Trustees, Academic and Student Affairs Committee
 From: James Bielo, Chair, Executive Committee of University Senate
 RE: University Senate Report to Board of Trustees – September 24, 2021 Meeting

Executive Committee of University Senate membership:

- Jennifer Green, (Psychology), Chair
- Tom Poetter, (Educational Leadership), Chair-Elect
- James Bielo, (Anthropology), Past-Chair
- Rosemary Pennington, (Media, Journalism, & Film), At-Large member
- Madelyn Jett (Student Body President), undergraduate
- Abayaomi Abodunrin, graduate student
- Jason Osborne, Provost, Chair of University Senate
- Dana Cox, (Associate Provost), Secretary of University Senate
- Stacy Kawamura (Executive Assistant to the Provost), Recording Secretary

The following summarizes items of University Senate Business conducted since the Executive Committee submitted a report to the Board of Trustees on May 14, 2021.

- **New Business, Specials Reports and Updates delivered to University Senate:**
 - **August 30, 2021**
 - Miami University COVID-19 Fall 2021 Testing Plan, Philip Smith, Director, Public Health-Testing Program
 - Senate Meeting Modalities

Dates University Senate is scheduled to meet during the 2021-2022 academic year:

2021-2022 University Senate Meeting Dates	
2021	2022
August 30	January 24
September 13	February 7
September 27	February 21
October 11	March 7
October 25	March 28
November 8	April 4
November 22	April 11
	April 18
	April 25

The following are items of business Executive Committee anticipates that Senate will discuss during the 2021-2022 academic year:

- CAS – TCPL Increase
- Moonshot

- Divisional Updates as appropriate
- Flexible Work Policy & Research Scientist

cc: Provost Jason Osborne, Chair, University Senate
Jennifer Green, Chair, Executive Committee of University Senate
Dana Cox, Secretary, University Senate
Stacy Kawamura, Recording Secretary, University Senate

Board of Trustees

September 2021



Broad University Updates



- Incredible Miamians
- Record Incoming Class
- Campaign Progress
- Strong Reputation
- Great Places to Work
- Student-Athlete Excellence

With extraordinary appreciation & admiration, we express our gratitude to the more than 85 staff and faculty, 20 TriHealth staff, and 30 students for their ongoing work on Miami's COVID prevention and response efforts. The time they are devoting in addition to their usual responsibilities, their compassion, and their spirit of community empower us to move into the future safe & healthy, together.



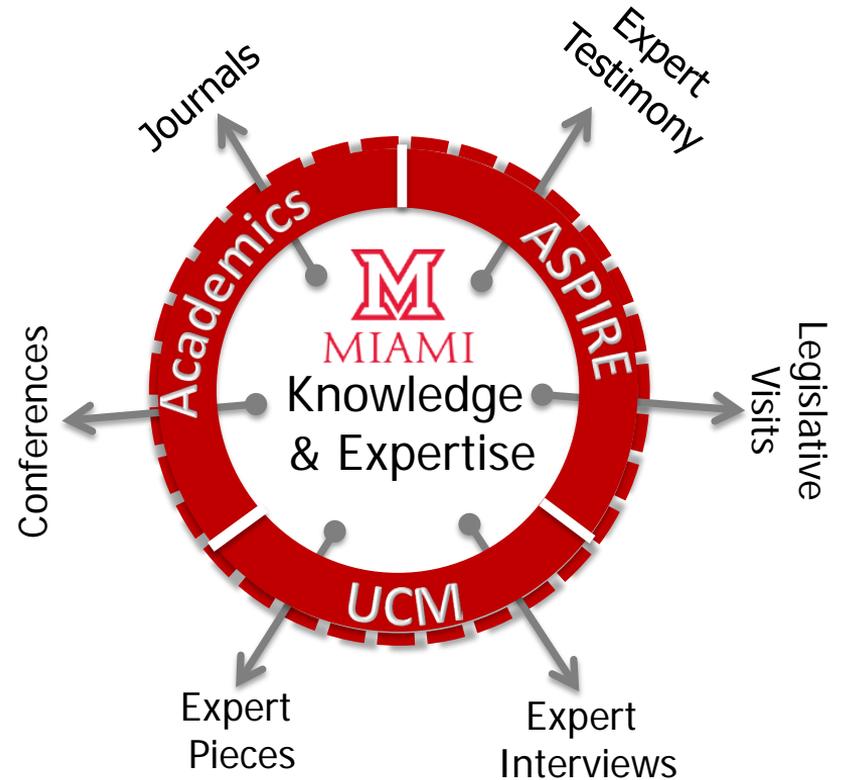
Sharing Knowledge & Expertise



Accelerating Ahead: Miami's Focus on the Future

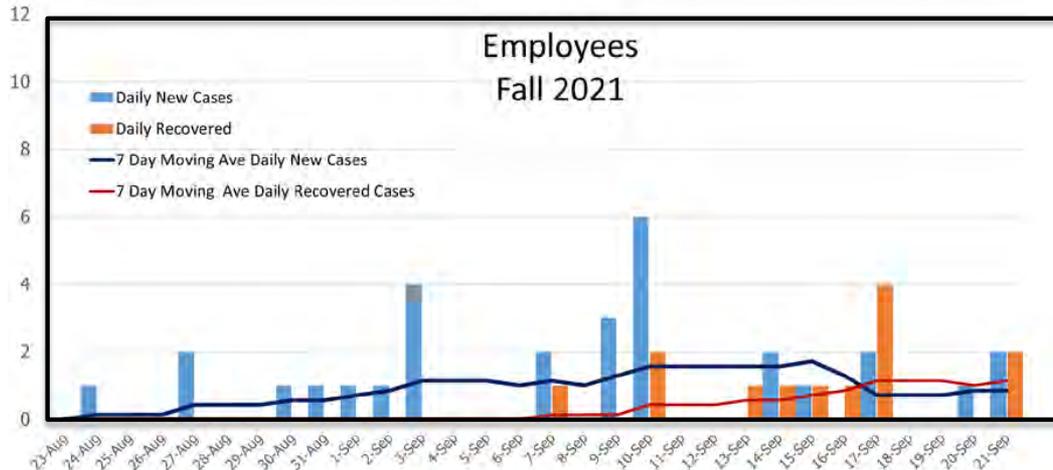
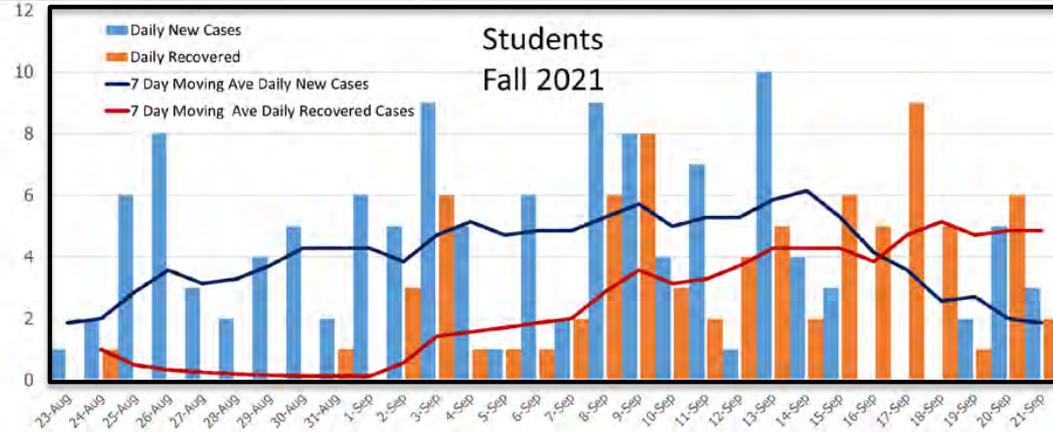


Miami University Thought Leaders

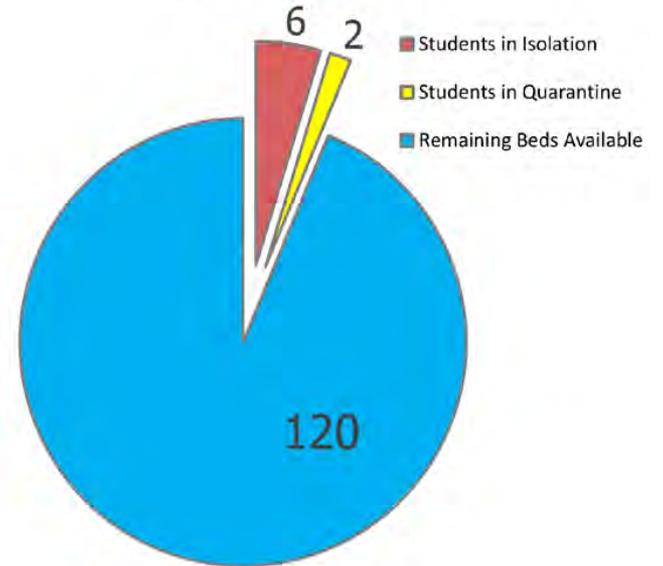




COVID Updates



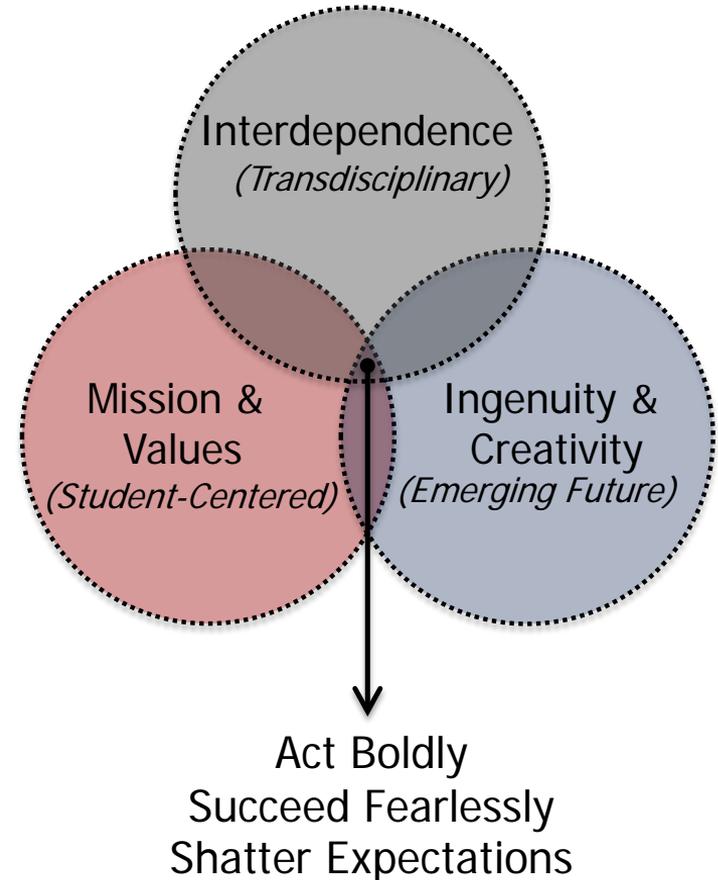
Isolation and Quarantine Residential Students



Total Tests = 5,673
 Estimated Currently Active = 73
 Estimated Recovered = 92

Transformative Initiatives & Strategic Directions

- Learning for the Future
- Discovery for Good
- Building for Collaboration
- Strengthening Inclusivity
- Partnering with Purpose





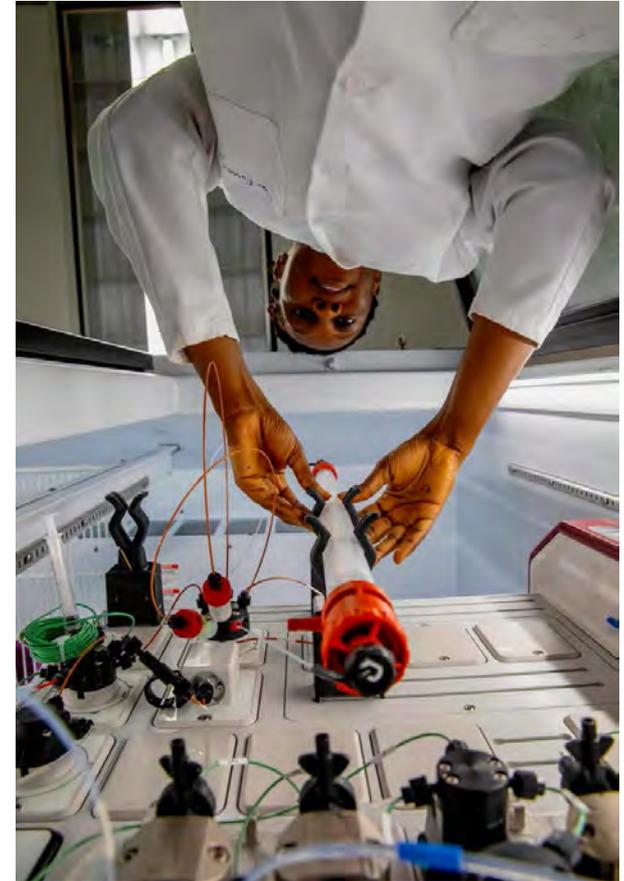
Learning for the Future



>> Learning for the Future



- Bold Investments
- New Programs/Degrees
- Transformative Experiences
- Integrated Organizations
- Top Career Advising



Game-Changing Investment (Boldly Creative)

Market

Emerging & In-Demand

Excellence & Best-in-Class

Unique & Distinctive

Invest

\$50 M

Measure

Academic Excellence

Research Competitiveness

Sustainable B-Model

Undergraduate (15)

Robotics Engineering (BS)

Data & Analytics (BA/BS)

Oxford-Nursing (BSN)

Gaming & Simulation (BS)

Digital Marketing/Sales

Graduate (15)

Physician Assistant (Med. Sci.)

Nursing (Doctorate/MSN)

Clinical Engineering (MS)

Business-Analytics/Mgmt. (MS)

E-ship & Emerging Tech (MS)

Certificates (20)

Healthcare Economics

Big Data Economics

Sales/Customer Service

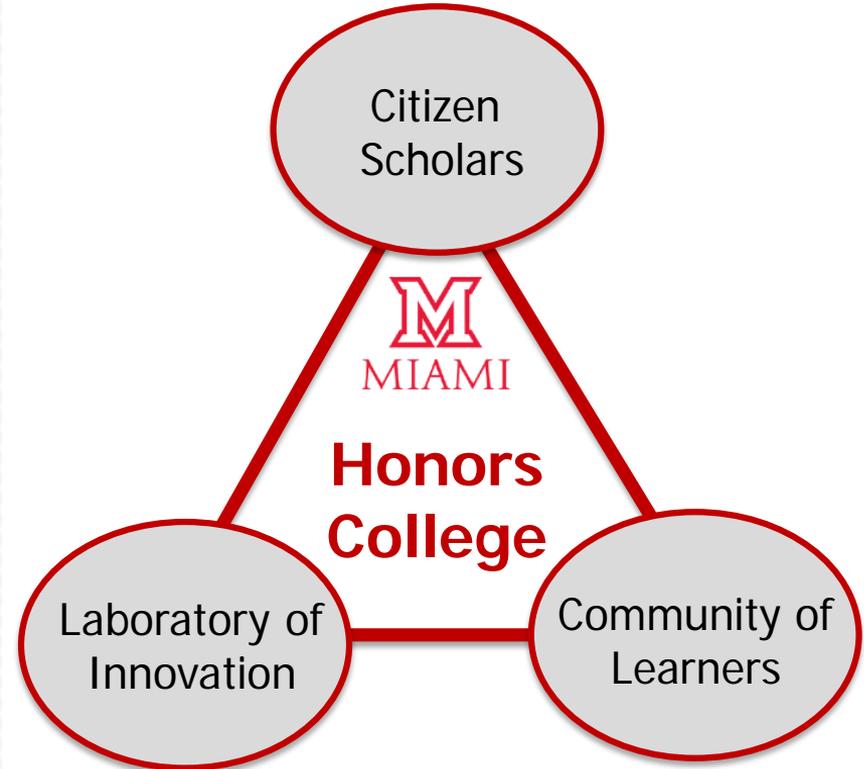
Agile

Ad. Integrated Manufacturing

National Prominence (Honors College)



- #1 Recommendation MiamiRISE
- Located on Western Campus
- >480 Students Inaugural Year
- 25% Student Diversity
- <ACT>=32 & <GPA>=4.26
- X Academic Majors, All Colleges



Distinctive Education (Global Miami Plan)



- Explore Interdisciplinary Approaches
- Re-connect w/ Present & Future
- Foundational Pillars
 - Civic Mindedness & Social Engagement
 - Collaboration & Innovation
 - Critical & Integrated Thinking
 - Communication & Expression



>> New & Modified Organizational



Integration (Regionals)



- One Miami Concept
- Enhanced Cooperation
- More Sharing

Intentional Focus (UCM)



- Brand Consistency
- Integrated Effort
- Enhanced Services

Optimally Organized (Departments)



- ETBD
- SLAM
- Entrepreneurship



Discovery for Good

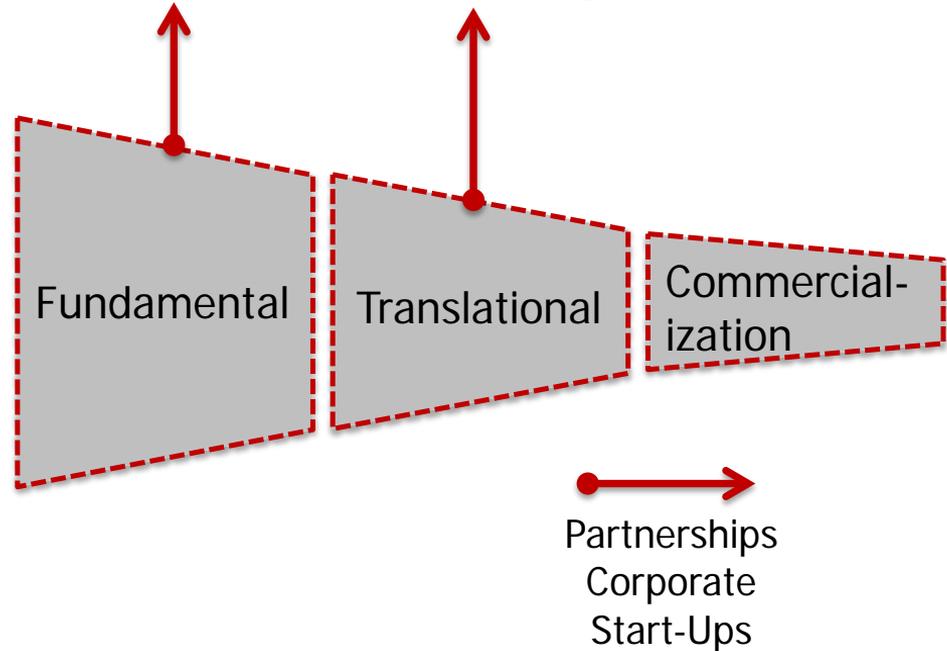


Elevating Research

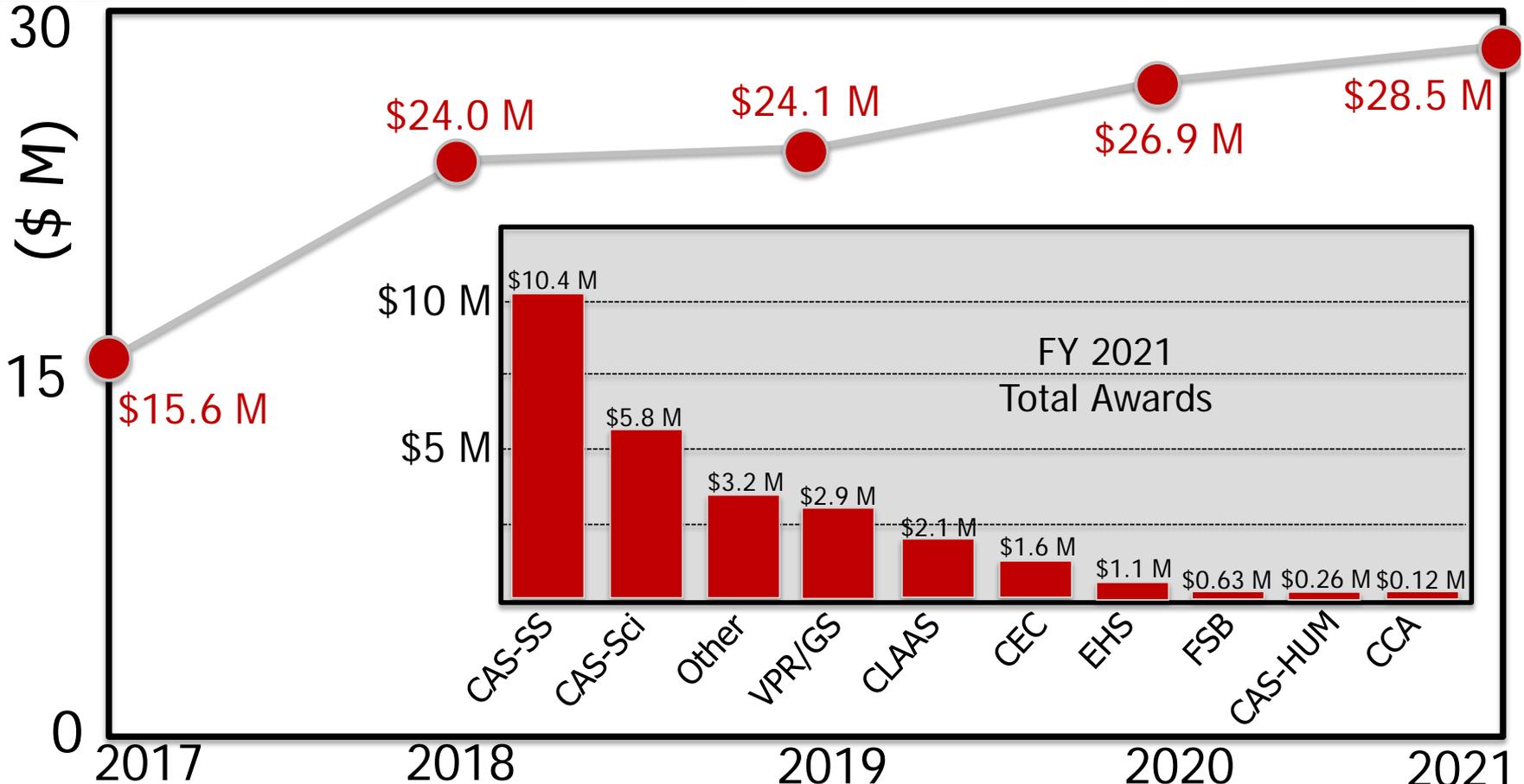


- Transdisciplinary
- Collaborative/Partners
- Diversify Portfolio
- Focus on Mission
- Strong Grad Programs

Transdisciplinary & Cooperative
Team, Multi-Institutional, Diversify



Research & Scholarship External Support



Examples of Research Excellence




Daryl Baldwin
(Mellon Grant)



Cricket Meehan
(State of Ohio)



Andrew Jones
(PsyBio)



Elizabeth Kiel
(NIH)

Examples of Research Excellence



Hope Kirby
(Astronaut Scholarship)





Building for Collaboration



Building for Collaboration



- Transdisciplinary
- Co-Locating/Convergence
- Collaborative & Team
- Flexible & Adaptable
- State-of-the-Art Tech





Infrastructure Investments



McVey Data Sci.
(Summer '23)



Clinical Health
(Summer '23)



Equestrian
(Complete '21)



Bachelor
(TBD)

University Hall – Hamilton (Nursing)



Phase I



- Collaborative Spaces
- Five Simulation Labs

Phase II



- More Collaborative Spaces
- Proximity to Faculty

State-of-the-Art Technology



Esports Arena (Armstrong)



- Café 34 Computers
- Live Broadcasting
- Competition Arena

Extended Reality (McVey)



- Life-Like 3D Worlds
- Live Action
- Video Production

Surgical Suite (Clinical Health)



- Surgical Training
- Experiential Learning
- Extended Training



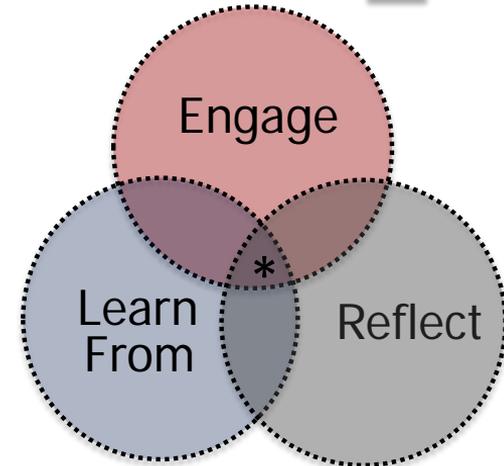
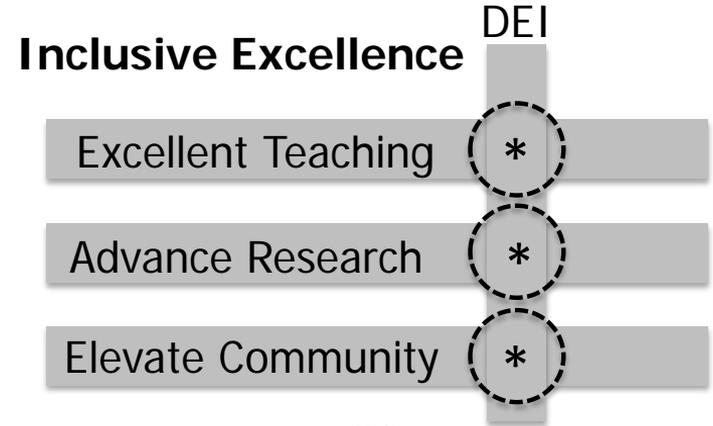
Strengthening Inclusivity





Strengthening Inclusivity

- Inclusive Excellence Strategy
- National Visibility (FS '64)
- DEI Task Force
- Student Success Outcomes
- Strong Leadership
- **New VP:** Dr. Cristina Alcalde



Diversity, Equity & Inclusion (DEI)

Campus Changes
Wil Haygood Lane
Nellie Craig Walker Building
Lobbies on Western
Wayne Embry Statue
Truth & Reconciliation
Remove Old Mascot Symbolism

Programs
Bridges
LSAMP (STEM)
Heritage (Myaamia Tribe)
Rural (Scioto County)
Access (<\$35 K)
Cincinnati Public Schools (CPS)

Equity
Student Success Retention
Student Success Graduation
Top 20 Grad Rate
Education Trust "A" (Latino)
Top Grad Rate (Pell Grant)
Heanon Wilkins

The collage features several award logos:

- 2019 Int'l**: Award for Campus Internationalization, Senator Paul Simon, NAFSA.
- 2020 LSAMP**: Inspiring Programs in STEM Award from INSIGHT Into Diversity.
- 2020 Univ-Wide**: Higher Education Excellence in Diversity Award, Top Colleges for Diversity.
- 2021 Procurement**: INSIGHT Into Diversity Jesse L. Moore 2021 Supplier Diversity Award.
- 2021 Bridges**: 2021 Inspiring Programs in STEM Award from INSIGHT.
- 2021 Univ-Wide**: Higher Education Excellence in Diversity Award, Top Colleges for Diversity.

Honors & Recognitions

Diversity, Equity & Inclusion (DEI)



Collaboration Florida A&M



College Debut of "Colorization"



DEI Task Force (New VP)



Moonshot for Equity





Partnering with Purpose

ASPIRE—Building for Collaboration



- Integral to Ecosystem
- Grow Local Economy
- Extend Local Economy
- Build Collaborations
- Whole > Σ (parts)
- Extend Brand & Expertise





External Partnerships



Operations, Research,
Innovation, Regional Activity



Cleveland Clinic

Data Science Certificate for
Professionals (Led by CADS)



stryker[®]

State-of-the-art technology

>> Work + Regionals

- Full-time Student at Regionals
- Part-time Position Partner Company
- Student Earns Salary
- Student Earns Tuition Remission
- Four Year Resume
- Grateful to our Partners



Elm Street



Thank You!



Thank you to our faculty, students, and staff for your resilience, hard work, and compassion as we continue to make our way through the pandemic. In March 2020, COVID-19 challenged us in so many ways professionally and personally. Miamians pulled together and responded with creativity, ingenuity, inspiration, an unwavering can-do attitude, and above all hearts full of Love and Honor. With that great character, Miami has continued to advance. Thank you to our alumni who have been extraordinarily generous and to all our partners and stakeholders for all your support. I am so grateful to be a part of this amazing community. Thank you for our Board of Trustees & Foundation Board for their unwavering support and wisdom.



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RESOLUTION R2022-05

Gift Acceptance Policy

WHEREAS, Miami University is committed to abiding by best governance practices; and

WHEREAS, the University's General Counsel has recommended the University adopt a Gift Acceptance Policy; and

WHEREAS, the University General Counsel drafted the Gift Acceptance Policy and consulted with leadership of University Advancement regarding the proposed policy; and

WHEREAS, the proposed policy establishes a procedure to give guidance and counsel to individuals who solicit and accept gifts on behalf of the Miami University; and

WHEREAS, the Miami University Foundation has adopted a similar Gift Acceptance Policy; and

WHEREAS, the Finance and Audit Committee has reviewed and recommended the adoption of the policy by the Board of Trustees;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees hereby approves and adopts the attached Gift Acceptance Policy.

*Approved by the Board of Trustees
September 24, 2021*

T. O. Pickerill II
Secretary to the Board of Trustees

MIAMI UNIVERSITY GIFT ACCEPTANCE POLICY

Introduction

Miami University accepts bequests, gifts, gift commitments and pledges, including support from individuals, corporations, foundations and associations. The acceptance of such gifts is governed by the Miami University Board of Trustees (the Board). The Board delegates authority to accept gifts on behalf of the University to the President, Senior Vice President for Finance and Business Services and the Senior Vice President for University Advancement. This delegation includes the authority to adopt administrative gift acceptance procedures and practices.

The Board recognizes its responsibility to ensure that gifts:

- A. Are consistent with the educational, research and service mission and purposes of the Miami University ("University");
- B. Enhance the reputation and standing of the University;
- C. Are from donors whose intents are charitable; and
- D. Are administered to protect the donor's intent.

II. Rights of Donors

The University will abide by [The Donor Bill of Rights](#) .

III. Gift Acceptance Conditions

Gifts that are consistent with the mission, philanthropic vision, programs, tax-exempt purposes and fundraising principles of the University may be accepted.

The University will not accept any gift that:

- A. Violates any federal, state or local law;
- B. Contains a condition that requires any action on the part of the University that is unacceptable to the University;
- C. Constrains the University's academic freedom, creates the appearance of endorsement by the University or limits the University's use of vendors;
- D. Was clearly acquired by other than legal means or to which the donor does not have clear title;
- E. Requires the University to employ a specified individual at any time;

- F. Requires the University to violate its non-discrimination or equal opportunity policies;
- G. Infringes on the University's control over its established policies and processes for admissions, appointments, promotions, the conduct or teaching or research, the employment of any individual, the construction of facilities or any of its other activities;
- H. Is contingent upon the University raising matching funds by any formula unless circumstances merit a waiver of this restriction by the President;
- I. Exposes the University to potential litigation or other liabilities, other than those gifts that by their nature require liabilities,
- J. Generates unrelated business income to the University, unless approved by the Senior Vice President for Finance and Business Services; or
- K. Otherwise appears to be financially unsound due to costs associated with the gift or otherwise.

In addition, gifts will be accepted in accordance with the following principles:

- A. A gift will not be accepted if, in the judgment of the University, the intended purpose of the gift and/or being associated with the donor of the gift could inflict damage to the University's reputation, standing or integrity or be contrary to the University's values.
- B. The acceptance of a gift does not imply nor mean the University endorses or approves of the donor's views, opinions, businesses or activities.
- C. [Ohio's Public Records Act](#) requires the University to make the names and reported addresses of the actual donors and the date, amount, and conditions of the actual donation available to the public upon request. All public records requests will be handled in accordance with the University's public records policy.
- D. The University reserves the right to charge an administrative fee that applies to gifts to the University.

V. Legal Counsel

The University will consult with the University's Vice President and General Counsel as necessary and appropriate. The Office of General Counsel assists with the drafting of gift agreements and letters. It is the donor's responsibility to employ and compensate independent tax and legal counsel.

VI. Confidential Information

All donor profile information is confidential under [Ohio's Public Records Act](#) and will be treated as such.

VII. Gift Acknowledgement

To qualify as a charitable contribution for which the University will issue a gift receipt, a transfer of funds or property to the University must be to or for the use of the University or for the use and benefit of the President and Trustees of Miami University. The transfer must meet all applicable requirements of the Internal Revenue Service for deductible charitable donations. University Advancement is responsible for issuing gift receipts on behalf of the University. The University will follow established guidelines with respect to public acknowledgment and recognition of donors in connection with various fundraising campaigns and events. The University will not provide a gift receipt for transfers that are:

1. for financial aid to a specified student
2. for contributions to an account over which the transferor/donor has expenditure control.
3. for contributions to provide compensation for a named individual faculty or staff person
4. for contributions directed toward the purchase of equipment or furnishing for offices or laboratories of specified individuals; or for their travel or sponsored activities.

Donations of \$250 or More

With respect to any gift having an estimated value of \$250 or more, the University will provide contemporaneous written acknowledgment to the donor, which acknowledgment will contain:

1. The name of the University;
2. The amount of the gift;
3. A description (but not the value) of non-cash gifts;
4. A statement that no goods or services were provided by the University in return for the gift, if that was the case; and
5. A description and good faith estimate of the value of goods or services, if any, that the University provided in return for the gift.

B. Quid Pro Quo Gifts

Where the University provides goods or services to a donor in return for a gift, such gift is known as a "quid pro quo gift." Generally, donors may only take a charitable deduction to the extent the gift exceeds the fair market value of goods or services the donor receives in return for the gift. If the University receives a quid pro quo gift in excess of \$75, the University will provide a written statement to the donor that:

1. Informs the donor that the amount of the gift that may be deductible for Federal income tax purposes is limited to the excess of the amount of the

gift over the value of the goods or services provided by the University;
and

2. Provides the donor with a good faith estimate of the value of the goods or services provided by the University.

C. Non-Cash Donations

The University complies with all Internal Revenue Service requirements when a non-cash gift exceeds \$500. Form 8283 must be filed by a donor if the amount of the noncash gifts exceeds \$500. If a noncash gift exceeds \$5,000 and is other than publicly traded securities (the "Appraised Property"), the donor must obtain a qualified appraisal and attach it to Form 8283. The University will acknowledge receipt of the Appraised Property by signing Form 8283. The University's acknowledgement of the gift does not represent its agreement with the value placed on the Appraised Property by the donor and the appraiser. It is the responsibility of the donor to complete the form and provide it to the University.

If the University sells the Appraised Property within three years of the date of receipt of the Appraised Property, it is required to file Form 8282 with the IRS and provide a copy to the donor within 125 days of the disposition of the Appraised Property. Form 8282 reports to the IRS the amount of the sales proceeds and the date of the sale.

VIII. Acceptance of Gifts by Type

The University may accept all types of gifted assets, subject to the terms of this Policy and the requirements listed on the attached Exhibit A. Exhibit A to this Policy may be amended, modified or supplemented from time to time by the Senior Vice President for University Advancement with the approval of the Senior Vice President for Finance and Business Services and President, subject to the following terms and conditions:

- A. Any such amendment, modification or supplement will be in writing, and will be reported promptly by the Senior Vice President for Finance and Business Services to the Chair of the Finance and Audit Committee of the Board;
- B. No such amendment, modification or supplement will be inconsistent with the terms of this Policy.

IX. Endowed Funds

The University may adopt a minimum endowed fund giving level based on the financial support that will be provided by the endowed fund. When establishing endowed fund giving levels, it is important to consider the amount of money that will be needed to carry out the donor's wishes and meet the University's needs. If the endowment fund is created through a multiyear pledge, the University is not required to begin distributions from the fund until minimum contribution levels are achieved.

X. Written Gift Agreements

Gifts with a value of \$50,000 or more that are paid over a series of years, gifts with donor restrictions and gifts creating endowed funds will, to the maximum extent possible and within the control of the University, have all terms outlined in a written gift agreement between the donor and the University

Written gift agreements will include at least the following provisions: the purpose of the gift, the payment schedule, any restrictions placed on the gift, and, if appropriate, a provision for completion of the pledge through the donor's estate. For endowed gifts, the University will endeavor to include an alternative-use or alternative disposition statement in the event the original purpose can no longer be met.

All written gift agreements must be approved and signed: (1) in the case of gifts with a value of \$1,000,000 or less, by the Senior Vice President for University Advancement; and (2) in the case of gifts with a value of more than \$1,000,000 by the Senior Vice President for University Advancement and Senior Vice President for Finance and Business Services. All written gift agreements with a value of \$1,000,000 or more or which impose conditions, restrictions, obligations or contingent liabilities upon the University will be reviewed and approved by the University's Vice President and General Counsel, Senior Vice President for Finance and Business Services and the President. Anyone who has a part in ensuring that a particular gift is used as intended should receive a copy of the written gift agreement.

XI. Repurposing, Return and Redirection of Gifts; Revocation of Naming Rights**A. Gift Repurposing**

The University may repurpose an unspent or endowed gift which was made to and retained by the University if, due to changes in University programs or applicable laws and regulations, the gift cannot be used as originally intended by the donor. The University will have the authority to direct any such gift to a new use or other needs of the University that conform as closely as possible to the donor's intent. If the terms of a gift agreement prevent a gift from being directed to a new use, the University will seek permission from the donor and prepare any necessary documentation, when possible, or from the State of Ohio Attorney General and the court if the donor is deceased or otherwise unavailable.

B. Return of Gift

The University may return a gift to the donor if the University determines that it could cause damage to the University's reputation, standing or integrity to be associated with a specific donor or to use a gift for its intended purpose. Donors will be advised there may be tax consequences as a result of a refund and to consult with an independent tax advisor in connection with such refund.

C. Redirection of a Gift

The University may, with the agreement of the donor, redirect a gift that was made to and retained by the University to another non-profit organization if the University determines that it could cause damage to the University's reputation, standing or integrity to be associated with a specific donor or to use a gift for its intended purpose.

D. Revocation of Naming Rights

The University maintains authority and control over the bestowing (and any subsequent revocation or modification) of naming rights in connection with any gift, regardless of whether such related gift is made to and retained by the Miami University Foundation or is made or transferred to the University. In cases where naming rights have been bestowed by the University in connection with a gift and such naming rights are subsequently revoked or modified by the University in accordance with the University's policies and procedures, the University will have no further obligation or liability to the respective donor and will not be required to return any amount that such donor has already paid.

E. Decisions regarding Gifts and Naming Rights

The disposition of any gift pursuant to this Article XI will depend on the specific circumstances of the case and any legal restrictions imposed by a gift agreement. It is expected that repurposing, returns and redirections of gifts will occur rarely and only after careful and diligent consideration by the University.

Any such repurposing, return or redirection will be made by the Senior Vice President for University Advancement and Senior Vice President for Finance and Business Services after consultation with the donor, or if the donor is deceased, the donor's surviving family or his or her designee, and with the consent of the President, in the case of a gift of \$1,000,000 or more. In making any decision under this Article XI, the University may engage other professionals in order to assist in making the decision

XII. Payment of Fees Related To Gifts

The University does not pay fees to any person in consideration for directing a gift to the University. However, the University will pay reasonable fees for professional services rendered to it by persons/firms it has engaged in connection with the completion of a gift to the University. Donors are responsible for obtaining independent legal counsel and for paying legal, appraisal and other fees associated with the making of a gift.

XIII. Reporting

Not later than (1) each January 31 (in respect of the period from the immediately preceding July 1 to and including the immediately preceding December 31) and (2) each July 31 (in respect of the period from the immediately preceding January 1 to and including the

immediately preceding June 30), the Senior Vice President for University Advancement will deliver to the Board of Trustees:

- A. A report listing all new gifts and/or current pledges having an actual or estimated value of \$100,000 or more that were received during such period. Such report will include for each such gift:
 - 1. The name of the donor The amount of the gift or pledge;
 - 2. The type of gift;
 - 3. Any restrictions on the gift; and
 - 4. Any CASE reporting exception relating to the gift.
- B. A report showing, for such period, any gifts from, or contracts with, a foreign source of \$250,000 or more, considered alone or in combination with any other such gifts or contracts with such foreign source. All reports pursuant to this clause (B) will be made in accordance with Section 117 of the Higher Education Act and related U.S. Department of Education regulations.
- C. A report showing, for such period, any gift repurposing, return or redirection, and any revocation of naming rights, in each case pursuant to Article XI.

XIV. Gifts from Corporations

The University welcomes philanthropic gifts from corporations and their affiliated foundations (corporations and such affiliated foundations collectively referred to as “Corporations” or “Corporates”). Gifts from Corporate donors are guided by the same fundamental policies and philosophies that apply to individuals and other donor types, as summarized in this Policy. In addition, the following provisions apply to gifts from Corporations:

- A. Notwithstanding Article I(C) above, the intent of a Corporate donor will not be required to be purely charitable;
- B. Gift agreements with Corporate donors will include representations and warranties from the donor that it has all requisite power and authority to make the respective gift and that the gift does not violate or conflict with the donor’s governing documents or applicable law;
- C. Corporate sponsorships (i.e., gifts given by a Corporation to the University to sponsor activities, events or projects) (1) will be accepted solely in return for recognition on campus, at the event or in accompanying publications and (2) will be accepted and recorded in compliance with IRS regulations at the time of the transaction;
- D. Corporate matching gifts, unless otherwise directed by the donor and so long as it is consistent with the policy of the company that is providing the matching gift, will be credited to the account and purpose for which the donor's original gift was made.

The University will adhere to the matching gift guidelines of the company as known to the University and to the extent it does not conflict with the University's policies. By the completion of the matching gift request and submission of the request to the company, the University is confirming that the donation received from the employer will be committed to the mission of the University and qualifies to be matched per the company's matching guidelines; and

- E. Aside from goodwill generated from positive publicity of a gift, a corporate donor cannot expect to receive any goods or services in return for a philanthropic gift.

XV. Fundraising Gift Acceptance & Counting

This Policy is for fundraising gift acceptance that is ultimately reported in fundraising counting and reporting. This Policy does not cover financial accounting,

XVI. Review of and Changes to This Policy

The Finance and Audit Committee of the Board will review annually and may amend this Policy, as needed. Any changes to this Policy must be approved in advance by the Board. Exhibit A hereto may be amended, modified or supplemented from time to time in accordance with Article VII without Board approval.

The University may adopt additional or supplemental guidelines and procedures relating to the acceptance of gifts, and modify any such guidelines or procedures from time to time, so long as such guidelines or procedures are at all times not inconsistent with the terms of this Policy.

EXHIBIT A**Types of Gifts**

Type	Description	Stipulations	Required Documentation	Authorized to Accept	Valuation	Additional Consultation	Process
Monetary	Checks, credit cards, wire transfers, ACH receipts, payroll deductions and cash.	Accepted regardless of amount. Deposit as directed.	Donor correspondence (including email), credit card documentation, payroll deduction information, University transmittal forms.	University Associate Treasurer, Director of Gift Processing, and their designees.	Cash/credit cards valued at full face value on date processed, checks and cash received by mail valued on date of postmark, wire transfers at full face value on date received, foreign currency/checks valued at the median of the daily conversation on date received.		
Marketable Securities	Publicly traded securities, common stocks, bonds, mutual funds, exchange traded funds.	Accepted regardless of amount. Generally, all securities received as gifts will be sold immediately on receipt. In the event that a donor wishes to impose a transfer restriction, the Senior Vice President for Finance and Business Services must recommend such departure from this Policy.	Donor correspondence (including email) directing designation.	University Associate Treasurer, Director of Gift Processing and their designees.	Valued at average of high and low on date received. Mutual fund shares at closing NAV on date received.	Senior Vice President for Finance and Business Services if securities to be held or otherwise restricted.	Advancement and finance staff provide transfer instructions to donor.

EXHIBIT A

<p align="center">Non-Marketable Financial Assets</p>	<p>Limited partnership interests, limited liability company interests; stocks that are not broadly or publicly traded; non-marketable securities; restricted securities not involving a public offering such as Rule 144 stock.</p>	<p>Acceptance contingent on review and recommendation by Senior Vice President for Finance and Business Services.</p> <p>Appraisal/statement required by donor who will assume costs associated with valuation.</p>	<p>Donor correspondence, appraisal or other instruments verifying valuation, and other identifying documents regarding legal structure associated with gift (i.e. LLC, S Corp, RSU).</p>	<p>Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees</p>	<p>Gifts valued over \$5,000 at FMV must be determined by qualified appraiser. Under \$5,000 may be valued at FMV by qualified appraiser or per-share purchase price of transaction made in last 12 months. If no appraisal or recent purchase, gift valued at \$1.00.</p>	<p>Assistant Vice President of Gift Planning negotiates acceptance and prepares documentation in consultation with University Associate Treasurer.</p>
<p align="center">Promissory Note</p>	<p>Legally binding note promising a fixed payment with interest.</p>	<p>Acceptance contingent on review by Senior Vice President of Business Services.</p>	<p>Donor correspondence, appraisal or other instruments verifying valuation, and other identifying documents regarding legal structure associated with gift.</p>	<p>Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees</p>	<p>Note valued at \$1.00. Received payments valued when received.</p>	<p>Assistant Vice President of Gift Planning negotiates acceptance and prepares documentation in consultation with University Associate Treasurer.</p>
<p align="center">Life Insurance Policies</p>	<p>Whole/universal life policies with cash surrender value may be accepted where University is both owner and beneficiary.</p> <p>University may be named as beneficiary of</p>	<p>University will evaluate acceptance based on ownership and will typically accept whole/universal policies if donor continues premium payments. Otherwise, policies likely surrendered.</p>	<p>Donor correspondence, policy documentation including in force illustration, beneficiary designation documents. If only beneficiary designation, no FMV- but Brice</p>	<p>Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees</p>	<p>Whole/universal life where University is owner and beneficiary is interpolated terminal reserve or cash surrender value. Beneficiary designations alone have no FMV but are recorded as revocable bequest pledges.</p>	<p>Assistant Vice President of Gift Planning negotiates acceptance and prepares documentation in consultation with University Associate Treasurer.</p>

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	above and term policies.		form or beneficiary form documents pledge.				
Charitable Remainder Trusts	Gift to an irrevocable trust that provides income payments to beneficiaries for one or more lives or a term of years; upon termination, at least 50% of remaining value designates University as remainderman; annuity trusts provide fixed payment; unitrusts provide variable payments based on payout rate specified in trust agreement as re-evaluated annually.	University may accept designation as a remainder beneficiary.	Accompanying trust (if provided) will be gift agreement noting designation and restrictions for use of remainder interest.	Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees	University values at FMV of asset transferred on date of delivery. Donor values at IRS deduction value (FMV less value of income interest using AFR).		Assistant Vice President of Gift Planning negotiates acceptance and prepares documentation in consultation with University Associate Treasurer.
Charitable Lead Trusts	Gift to an irrevocable trust that provides that at least 50% of annual income payments (based on a fixed amount or % of trust assets) be made to University for a period of years		Trust agreement (if provided) accompanied by gift agreement or other documentation indicating restrictions on use.	Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees	Lead Trust Payments are booked as pledge and trust distributions as payments toward the pledge. Where CLT is externally managed and trust documents unavailable, trust payments will be valued as received.		Assistant Vice President of Gift Planning negotiates acceptance and prepares documentation in consultation with University Associate Treasurer

EXHIBIT A

	or for the life of an individual(s); remainder is distributed to the donor's non-charitable beneficiaries.						
External Trusts	Trusts which University does not serve as trustee but in which University is legally entitled to a beneficial interest (such as income interest or remainder interest); may also include perpetual charitable trusts that are classified for IRS purposes as a private foundation.	University will accept payments from external trusts. Where trustee permits, University will review statements, tax returns and steward annually.	Copy of trust instruments, statements etc. that trustee will permit.	Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees	If irrevocable and perpetual, may be valued at principal at trust creation with distributions as non-gift revenue. Where non-perpetual, discretionary or no initial value established, distributions may be valued at time of receipt.		Assistant Vice President of Gift Planning negotiates acceptance and prepares documentation in consultation with University Associate Treasurer.
Real Estate	Real property that may be sold or held for investment purposes, including, but not limited to, gifts of current or remainder interests in improved or unimproved residential or commercial real estate.	University consent is required for any gift that imposes conditions, restrictions, obligations or contingent liabilities upon the University. University may accept real estate, including remainder interests, after review including, but not limited to, acceptable use for the University, marketability review, environmental review, and other inspections. The University should also consider whether there are any restrictions,	Appraisal, deed and other documentation as required for assessment and as required by state law where the property is located, title insurance, copies of mortgage and lease agreements and other contractual obligations associated with the	Senior V.P. For Finance and Business Services and Senior V.P. for University Advancement and their designees	Valued at FMV on date of transfer as determined by qualified appraisal. For charitable contribution purposes, it is the sole responsibility of the donor to value the property.		Assistant Vice President of Gift Planning and University Associate Treasurer

EXHIBIT A

		<p>reservations, covenants, easements or other limitations associated with the property, or if there are any carrying costs, such as insurance, property taxes, mortgages or notes associated with the property.</p> <p>The University is not obligated to hold the property for any period of time.</p>	property (where applicable).				
<p>Tangible and Intangible Personal Property Gift Equal to or Greater than \$5,000</p>	<p>Donated personal property such as equipment, furnishings, software and licensing, patents, copyrights, trademarks, collectibles, (stamps, coin, etc.).</p>	<p>Acceptance coordinated by Office of Gift Planning which will determine institutional use or disposition.</p> <p>The University may accept only after a review indicates that the property can be used by the University in furtherance of its charitable mission and purposes and, if not, that the property is readily marketable. If any encumbrance or restriction exists, review and approval by GAC is required.</p> <p>Typically gifts of related use are donated to the University.</p> <p>The University is not obligated to hold the property for any period of time.</p>	<p>Qualified appraisal, deed, or other documentation provided by donor.</p>	<p>Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees</p>	<p>FMV for related use property and if qualified appraisal provided by donor. If not value will be \$1. Note that assets given for disposition are valued at cost basis.</p>	<p>University staff involved in use of asset.</p>	<p>Development Officer requests assistance of Assistant Vice President of Gift Planning and Gift Processing.</p>
<p>Tangible and Intangible Personal Property Gift less than \$5,000</p>	<p>Donated personal property such as books, equipment, furnishings, software and licensing, patents, copyrights, trademarks, collectibles</p>	<p>Acceptance coordinated by Office of Gift Planning which will determine institutional use or disposition.</p> <p>The University may accept only after a review indicates that the property can be used by the University in furtherance of its charitable mission and purposes and, if not, that the property is readily marketable. If any encumbrance or</p>	<p>Documentation or letter from donor.</p>	<p>Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees</p>	<p>FMV for related use property and if qualified appraisal provided by donor. If not value will be \$1. Note that assets given for disposition are valued at cost basis.</p>	<p>University staff involved in use of asset.</p>	<p>Development Officer requests assistance of Assistant Vice President of Gift Planning and Gift Processing.</p>

EXHIBIT A

	(stamps, coin, etc.).	<p>restriction exists, review and approval by Department receiving the asset and Senior Vice President for Finance and Business Services.</p> <p>Typically, gifts of related use are donated to the University.</p> <p>The University is not obligated to hold the property for any period of time.</p>					
Gifts of Art	Donated personal property such as paintings, pottery, and sculptures.	Typically, gifts of artworks are related use and are donated to the University.	Letter of gift signed by donor and appropriate officer and accompanied by qualified appraisal.	Senior V.P. for University Advancement and University Associate Treasurer and their designees	FMV for related use property and if qualified appraisal provided by donor. If not value will be \$1. Note that assets given for disposition are valued at cost basis.	Director of Art Museum. Exterior Art Committee (if applicable).	Development Officer coordinates with Assistant Vice President of Gift Planning who coordinates with the Art Museum.
Gifts to the Library	Donated personal property that has value to the university such as books, letters and maps.	Typically, such gifts are related use and are donated to the University.	Letter of gift signed by donor and appropriate officer and accompanied by qualified appraisal.	Senior V.P. for University Advancement and University Associate Treasurer and their designees	FMV for related use property and if qualified appraisal provided by donor. If not value will be \$1. Note that assets given for disposition are valued at cost basis.	Dean of Libraries or their designee.	Development Officer coordinates with Assistant Vice President of Gift Planning who coordinates with the Library.
Designating the University as Beneficiary	Gifts that the University receives as a designated beneficiary of a life insurance policy, a deferred annuity contract, an IRA, a defined benefit plan, a 401(k) plan, a defined contribution	Acceptance contingent upon review of assets and terms of use.	Will, trust documents, beneficiary designation forms etc. An Endowed Gift Agreement will be sought for all designations likely to produce a gift of \$50,000 or greater.	Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees	Value based on type of asset on date of receipt.		Development Officer coordinates with Gift Planning staff.

EXHIBIT A

	plan or other retirement plan, or through designation in a will or trust.						
Cryptocurrency	Virtual currencies such as Bitcoin.	Donor must be identified at time of transfer and note whether currency is capital asset or inventory. Gift sold on receipt.	Documentation or letter from donor.	Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees	Valuation based on asset type (capital vs. inventory).	Assistant Vice President of Gift Planning negotiates acceptance and prepares documentation in consultation with University Associate Treasurer	Development Officer coordinates with Assistant Vice President of Gift Planning and University Associate Treasurer
Miscellaneous Assets	Any asset not covered above.	University evaluates on case-by-case basis. Coordinated by Assistant Vice President of Gift Planning.	Written request and description by donor.	Senior V.P. For Finance and Business Services, Senior V.P. for University Advancement and University Associate Treasurer and their designees	Determined by asset type.	Assistant Vice President of Gift Planning will coordinate as needed.	Consultation with Assistant Vice President of Gift Planning.

EXHIBIT A



BOARD OF TRUSTEES
ROUDEBUSH HALL ROOM 212
OXFORD, OHIO 45056
(513) 529-6225 MAIN
(513) 529-3911 FAX
WWW.MIAMIOH.EDU

RESOLUTION R2021-06

WHEREAS, Miami University's Strategic Plan identified the need to expand and enhance data science and related disciplines; and

WHEREAS, Miami University's Boldly Creative initiative has awarded funding for Analytics and Data Science Programs, Business opportunities for Non-Business Majors, and a Center for Cybersecurity; and

WHEREAS, a new Data Science facility is proposed to house the related departments and programs; and

WHEREAS, the new Data Science facility is to be completed for spring semester 2024 and is to be constructed near Benton Hall, home of the College of Engineering and Computing, and in the close proximity to several other academic facilities to enhance collaboration with these departments and disciplines; and

WHEREAS, the building is to be named for Richard M. McVey who has generously donated \$20,000,000 toward the construction of the facility; and

WHEREAS, a comprehensive facility program and conceptual design effort has been completed by a criterial architect and a design-builder has been selected with multiple Guaranteed Maximum Price (GMP) packages to be issued with an anticipated construction start date of November 2021;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer, to enter into a contract with multiple Guaranteed Maximum Price (GMP) amendments for a construction budget not to exceed \$48,000,000 and a total cost to construct budget of \$58,000,000.

*Approved by the Board of Trustees
September 24, 2021*

T. O. Pickerill II
Secretary to the Board of Trustees

Executive Summary
for the
Richard M. McVey Data Science Building
February 18, 2021

Miami University has a growing reputation for education in digital arts, data science, and digital technologies that provide students hands-on learning opportunities through connections to corporate partners. The University has envisioned a new building to serve as a place to promote transdisciplinary research, a forum for industry partners to connect with faculty and students, and a venue for academic instruction, student activities and informal conversations. The university seeks to build a new facility that celebrates the digital arts, infuses industry partnerships and enhances cross-disciplinary research to create a place where 21st century academic discovery can be on display.

The project site is to be located along Tallawanda Road, south of Withrow Hall and north of Benton Hall. A residence hall previously stood on the selected site. The site was prepared for future development following the deconstruction of Swing Hall as part of the University's future planning efforts. The site is within the science district on campus, which compliments the new facility's program and is intended lead to greater collaboration with the disciplines located in the science district.

The facility will house the Computer Science & Software Engineering, Statistics and Emerging Technologies for Business and Design departments. There will also be space dedicated to the Information Systems and Analytics department. In addition to academic departments, the Armstrong Institute and the Center for Analytics and Data Science will also be housed within the building. Some of the facility's highlights will be: Robotics/Maker Lab, Large Scale project space, user experience, focus group and observation rooms, Cybersecurity Lab, Virtual Reality tracking space and Consulting Spaces.

The building will provide approximately 85,000 gross square feet of building space and will include instructional space, shared spaces, offices, research project spaces, and gathering spaces. The project will be a three-story building and will fit within the existing campus scale, reflecting setbacks of adjacent buildings in keeping with the campus proportions of open space and quads. The exterior design will take cues from the established Neo-Georgian campus aesthetic, and its site location will allow it to complete the quad north of Benton Hall. Construction is expected to begin during the Winter of 2021 and be complete by late Fall 2023.

<u>Project component:</u>	<u>Budget:</u>	<u>Funding Source:</u>
Est. Design and Administration:	\$ 4,650,000	Local Funding
Est. Cost of Work:	\$ 47,100,000	Gift/Local Funding
Est. Owner's Costs:	\$ 2,250,000	Local Funding
Est. Contingency:	<u>\$ 4,000,000</u>	Local Funding
Est. Total:	\$58,000,000	



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 OXFORD, OHIO 45056
 (513) 529-6225 MAIN
 (513) 529-3911 FAX
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SERIES RESOLUTION R2021-07

PROVIDING FOR OPTIONAL REDEMPTION OF THE UNIVERSITY'S GENERAL RECEIPTS REVENUE BONDS AND THE AUTHORIZATION, ISSUANCE AND SALE OF GENERAL RECEIPTS REVENUE AND REFUNDING BONDS, OF MIAMI UNIVERSITY, APPROVING A SUPPLEMENTAL TRUST AGREEMENT AND AUTHORIZING THE FISCAL OFFICER TO TAKE CERTAIN ACTIONS.

*Approved by the Board of Trustees
 September 24, 2021*

T. O. Pickerill II
 Secretary to the Board of Trustees

WHEREAS, Resolution 2004-8 adopted by this Board on September 26, 2003 (the "General Bond Resolution"), and the Amended and Restated Trust Agreement dated as of October 1, 2003, as amended (the "Trust Agreement"), by and between Miami University (the "University") and The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee") provide for the issuance from time to time of General Receipts Revenue Bonds of the University (the "Bonds"), with each issuance to be authorized by a Series Resolution adopted by the Board; and

WHEREAS, the General Bond Resolution was adopted and the Trust Agreement was authorized by the Board pursuant to the Act which authorizes the University to issue its Bonds to pay costs of certain capital facilities, defined as "auxiliary facilities," "education facilities" and "housing and dining facilities" in Section 3345.12 of the Revised Code and called "University Facilities" in the General Bond Resolution and in this Resolution; and

WHEREAS, Section 3345.12 of the Revised Code also authorizes the University to issue its Bonds to refund its previously issued Bonds; and

WHEREAS, the University has determined that it may be advantageous to refund (together with other lawfully available funds of the University) all or a portion of the Bonds; and

WHEREAS, such refunding of Bonds is sometimes referred to herein as the "Refunding"; and

WHEREAS, in order to lower interest costs to the University and/or to manage and/or improve the University's cash flow and/or to react to market conditions and/or to deal with the change in status of certain outstanding Bonds with respect to their tax-exemption, the Board desires to provide for issuance and sale of the General Receipts Revenue and Refunding Bonds (the "Refunding Bonds"), the proceeds of which Refunding Bonds (exclusive of accrued interest received upon sale thereof) together with any moneys contributed by the University will be used to purchase (if necessary) United States Treasury Obligations or other obligations satisfactory to the Trustee, sufficient (without reinvestment) to refund those series and/or specific maturities or portions of maturities of the Bonds selected by the Fiscal Officer for redemption or payment, which obligations of the United States of America shall forthwith be deposited with the Trustee, in order to effect (but only if all outstanding Bonds of a particular series are refunded and/or defeased) satisfaction, cancellation and discharge of the Supplemental Trust Agreement which secures such series of Bonds which have been refunded in their entirety and for other matters in connection

therewith, by the adoption of this Resolution, to pay costs of issuance and to fund a reserve (if necessary); and

WHEREAS, the Board desires to provide for the issuance and sale of additional Bonds (which shall be Refunding Bonds) and for other matters in connection therewith, by the adoption of this Resolution;

WHEREAS, the Board hereby determines that it is in the best interest of the University to provide for maximum flexibility in structuring the Refunding Bonds to achieve maximum cost savings, and therefore, has provided that certain terms of the Refunding Bonds shall be determined in the Certificate of Award authorized pursuant to Section 5 hereof (the "Certificate of Award");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF MIAMI UNIVERSITY, as follows:

Section 1. Definitions and Interpretations. Where used in this Resolution, in the Supplemental Trust Agreement and in the Certificate of Award, and in addition to words and terms defined elsewhere in this Resolution (including its preambles), the Supplemental Trust Agreement, the General Bond Resolution or the Trust Agreement, the following terms shall have the following meanings:

"Act" means Sections 3345.11 and 3345.12 of the Ohio Revised Code.

"Annual Bond Service Charge" for any Fiscal Year (as defined in the Trust Agreement) means, in connection with the Refunding Bonds, an amount equal to the scheduled principal and interest due on the Refunding Bonds in that Fiscal Year.

"Bond Purchase Agreement" means the Bond Purchase Agreement or similar agreement between the Original Purchaser and the University to be dated as of its date of execution, which Bond Purchase Agreement may include or consist of a Forward Delivery Agreement, and in such event, may be called a Forward Delivery Bond Purchase Agreement.

"Bond Counsel" means Dinsmore & Shohl LLP or such other firm of nationally recognized experts on the issuance of state and local obligations designated as such by the Fiscal Officer.

"Bond Year" means the annual period relevant to the application of Section 148 of the Code to the Refunding Bonds.

"Certificate of Award" means the Certificate of Award authorized by Section 5 hereof.

"Code" means the Internal Revenue Code of 1986, as amended, the regulations (whether proposed, temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless otherwise indicated, reference to a section of the Code includes that section and such applicable regulations, rulings, announcements, notices, procedures and determinations pertinent to that section.

“*Current Refunding Date*” means, with respect to any series of Refundable Bonds, the date which is ninety (90) days prior to the applicable earliest optional redemption date with respect to such Refundable Bonds.

“*Debt Service*” means principal of and interest and any redemption premium on the Refunding Bonds.

“*Delivery Date*” means the date on which the Refunding Bonds are delivered to the Original Purchaser in exchange for payment.

“*Escrow Deposit Agreement*” means the Escrow Deposit Agreement between the University and the Escrow Trustee authorized pursuant to this Resolution, prepared in connection with the issuance of the Refunding Bonds.

“*Escrow Trustee*” means the Trustee acting as escrow trustee under the Escrow Deposit Agreement.

“*Fiscal Officer*” means the Senior Vice President for Finance and Business Services and Treasurer of Miami University or such other official of the University designated in writing as the Fiscal Officer.

“*Forward Delivery Bonds*” means Refunding Bonds that are subject to a Forward Delivery Agreement.

“*Forward Delivery Agreement*” means an agreement, which may be in the form of a Bond Purchase Agreement, providing for, among other things, the sale of the Refunding Bonds by the University to the Original Purchaser, executed and delivered prior to thirty (30) days prior to the Current Refunding Date, which Refunding Bonds are to be issued and delivered on or after the Current Refunding Date.

“*General Counsel*” means the chief legal officer of the University.

“*Interest Payment Dates*” means the first day of March and September in each year, commencing such date as may be provided in the Certificate of Award.

“*Issuance Date*” means the date of physical delivery of the Refunding Bonds by the University or the date of the “fast closing” in exchange for the purchase price of the Refunding Bonds.

“*Letter of Instructions*” means a letter addressed to the Trustee dated the Issuance Date and signed by the Fiscal Officer.

“*Original Purchaser*” means the investment banking firm, bank or other entity selected by the Fiscal Officer to be the initial purchaser of the Refunding Bonds.

“*Refundable Bonds*” means those series or specific maturities of series of Bonds related to be refunded by the Fiscal Officer pursuant to Section 4(a) of this Resolution, including, but not limited to the Series 2012 Bonds.

“*Refunding Bonds*” means the series of General Receipts Revenue and Refunding Bonds authorized by this Resolution and issued pursuant to the Trust Agreement, as supplemented, this Resolution and the Certificate of Award, which Refunding Bonds may be Forward Delivery Bonds and/or Taxable Convertible Bonds.

“*Refunding Bonds Costs of Issuance Fund*” means the fund established by the University used to pay certain costs related to the issuance of the Refunding Bonds.

“*Securities Depository*” means initially The Depository Trust Company (a limited purpose trust company), New York, New York and thereafter any such entity to which the Trustee has no reasonable objection designated to act as a securities depository by the University.

“*Series 2012 Bonds*” means the University’s General Receipts Revenue Bonds, Series 2012, dated November 27, 2012, issued in the original aggregate principal amount of \$116,065,000.

“*Series 2021 Resolution*” or “*Resolution*” means this Resolution authorizing the issuance and sale of the Refunding Bonds.

“*Special Record Date*” means the date established by the Trustee in connection with the payment of any overdue interest on any Bond pursuant to Section 4(e)(ii) of this Resolution.

“*Supplemental Trust Agreement*” means the Supplemental Trust Agreement between the University and the Trustee, authorized pursuant to Section 7.01 of the Trust Agreement and this Resolution.

“*Tax Certificates*” means, collectively, the Certificate Regarding Issuance, Use of Proceeds and Arbitrage Compliance of the University to Bond Counsel and the Trustee and the Certificate Under Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended, of the University.

“*Taxable Convertible Bonds*” means Refunding Bonds which are not Tax-Exempt Bonds and which are subject to conversion to Tax-Exempt Bonds on or after the applicable Current Refunding Date.

“*Tax-Exempt Bonds*” means Refunding Bonds with respect to which there shall have been delivered opinion of nationally recognized bond counsel to the effect that the interest on such Refunding Bonds is excludable from gross income for federal income tax purposes.

“*Trustee*” means The Bank of New York Mellon Trust Company, N.A., as successor to J.P. Morgan Trust Company, National Association as trustee under the Trust Agreement.

Unless the context shall otherwise indicate, words importing the singular number shall include the plural number, and vice versa, and the terms “hereof,” “herein,” “hereby,” “hereto,” “hereunder,” and similar terms, mean this Resolution and the Supplemental Trust Agreement. References to sections, unless otherwise stated, are to sections of this Resolution.

Section 2. Authority. This Resolution is adopted pursuant to the General Bond Resolution, the Trust Agreement and the Act.

Section 3. Authorization of Refunding and Designation and Purpose of Refunding Bonds. It is hereby declared to be necessary to cause the refunding of the Refundable Bonds prior to maturity. To that end, the University may and the University is hereby authorized to cause such redemption either by the deposit of (a) its lawfully available funds, or (b) proceeds of the Refunding Bonds. The determination of which method to use and whether to proceed with the Refunding will be made by the Fiscal Officer based on market conditions and other factors he believes are relevant. In the event the Fiscal Officer determines to use Refunding Bond proceeds to accomplish the Refunding, the University shall, issue, sell and deliver, as provided and authorized by this Resolution, General Receipts Bonds of the University, which shall be designated either "Miami University General Receipts Revenue and Refunding Bonds", with the appropriate series designation, in the original aggregate principal amount to be as provided by the Certificate of Award, for the purpose of refunding the Refundable Bonds and paying a portion of the costs associated with the issuance. For that purpose, the proceeds from the sale of the Refunding Bonds shall be allocated and deposited as provided in Section 6 of this Resolution.

Section 4. Terms and Provisions Applicable to the Refunding Bonds.

(a) Criteria for Issuance. The following criteria shall be used when determining to refund all or a portion of a series of the outstanding Bonds and an issue of Refunding Bonds may be issued if:

(i) (A) the net present value of refunded savings of such particular series of Refundable Bonds shall be at least three percent (3%), (B) the weighted average maturity of such particular series of the Refunding Bonds shall not be greater than 120% of the weighted average maturity of Refundable Bonds to be refunded, and (C) the maximum annual debt service based on all outstanding Bonds of the University issued under the Trust Agreement does not increase as a result of the issuance of the Refunding Bonds; provided, however, it shall be at the discretion of the Fiscal Officer to make exceptions to (A), (B) and/or (C); or

(ii) when other clear advantages to the University would be realized as a result of the refunding, as determined by the Fiscal Officer.

(b) Form and Numbering. The Refunding Bonds shall be issued, unless otherwise subsequently provided in the Supplemental Trust Agreement entered into pursuant to the Trust Agreement, only in the form of fully registered Bonds, substantially in the form set forth in Exhibit A to the Supplemental Trust Agreement with such changes as may be necessary to reflect the terms of the Refunding Bonds set forth in the Certificate of Award. The Refunding Bonds shall be fully registered and numbered as determined by the Fiscal Officer in such manner as to distinguish each Refunding Bond from each other Refunding Bond.

The Refunding Bonds may be registered in the name of either the Original Purchaser or a Securities Depository to be held in a book entry system and the Refunding Bonds as such shall be transferable or exchangeable in accordance with Section 2.06 of the Trust Agreement, provided, however that so long as a book entry system is used for the Refunding Bonds, they may only be transferred to another Securities Depository or to another nominee of a Securities Depository without further action by the University pursuant to subparagraph (e)(iii) of this Section. Notwithstanding Section 2.06 of the Trust Agreement, the University may, and may require the

Trustee to, transfer the Refunding Bonds from one Securities Depository to another Securities Depository at any time.

(c) Terms.

(i) Denomination and Dates. The Refunding Bonds shall be issued in such denominations as set forth in the Certificate of Award and shall be dated as of the Delivery Date or such other date as may be provided in the Certificate of Award. Each Refunding Bond shall have only one principal maturity date, except for interim certificates or receipts which may be issued pending preparation of definitive Refunding Bonds.

(ii) Interest. The Refunding Bonds shall bear interest from the later of (i) their date or (ii) the most recent date to which interest has been paid or provided for, payable on the Interest Payment Dates at the respective rates per annum set forth in the Certificate of Award.

(iii) Maturities. The Refunding Bonds shall mature on March 1 and/or September 1 in the years and in the principal amounts as provided in the Certificate of Award, with the initial maturity and final maturity as set forth in section (c) below.

(iv) Tax Status. The Refunding Bonds shall be issued as bonds subject to federal income taxation and/or exempt from federal income taxation as determined by the Fiscal Officer.

(v) Prior Redemption.

(A) The Refunding Bonds may be subject to redemption at the option of the University prior to their stated maturities on the redemption dates and at the redemption prices specified in the Certificate of Award. The Fiscal Officer may determine in the Certificate of Award that some or all of the Refunding Bonds are not to be callable prior to stated maturity. The Fiscal Officer further may determine in the Certificate of Award that a premium shall be payable to the bondholder upon early redemption of a Refunding Bond and that such premium may be calculated in a manner to make the bondholder whole for the loss of the investment or may be calculated as a percentage of the principal amount to be redeemed.

(B) The Refunding Bonds of one or more maturities may be subject to mandatory redemption pursuant to mandatory sinking fund requirements by the University at a redemption price equal to 100% of the principal amount redeemed, plus accrued interest to the date of redemption, on March 1 and/or September 1 in the years and in the principal amounts provided in the Certificate of Award.

(d) Maturities; Bond Service Charges. The first maturity or mandatory sinking fund payment and the final maturity of the Refunding Bonds shall not be later than the dates specified in the Certificate of Award. Principal shall be payable in each year from the first maturity or mandatory sinking fund payment year to the final maturity year either at stated maturity or pursuant to mandatory sinking fund requirements. The weighted net interest cost on the Refunding Bonds

shall not exceed 5% per annum. Annual Bond Service Charges on all the Refunding Bonds shall be in accordance with the Certificate of Award.

(e) Redemption Prior to Maturity.

(i) If fewer than all of the outstanding Refunding Bonds are called for optional redemption at one time, the Refunding Bonds to be called shall be designated by the Fiscal Officer in his sole discretion and in any manner the Fiscal Officer determines, without regard to the order of their maturities or their interest rates. If fewer than all of the outstanding Refunding Bonds of one maturity and interest rate are to be called for redemption, the selection of the Refunding Bonds, or portions of those Refunding Bonds (in integral multiples of \$5,000), of that maturity to be called for redemption shall be made in the manner provided in the Supplemental Trust Agreement. If optional redemption of any Refunding Bonds at a redemption price above 100% of the principal amount to be redeemed is to take place on any applicable mandatory sinking fund redemption date, the selection of the Refunding Bonds to be optionally redeemed shall be selected prior to the selection of the Refunding Bonds to be redeemed by mandatory sinking fund redemption.

(ii) Notice of call for redemption of Refunding Bonds, setting forth the information provided for in Section 3.03 of the Trust Agreement, shall be given by the Trustee on behalf of the University. Failure to receive notice by mailing, or any defect in that notice, as to any Refunding Bond shall not affect the validity of the proceedings for the redemption of any other Refunding Bond.

(f) Places and Manner of Payment and Paying Agents.

(i) The principal of and any redemption premium on Refunding Bonds shall be payable when due only to the registered owners, upon presentation and surrender of the Refunding Bonds at the principal corporate trust office of the Trustee, unless provided otherwise in the Supplemental Trust Agreement.

(ii) Interest on any Refunding Bond due on each Interest Payment Date shall be payable by check or draft which the Trustee shall cause to be mailed on the Interest Payment Date to the person who is the registered owner of the Bond (or one or more predecessor Bonds) at the close of business on the Regular Record Date applicable to that Interest Payment Date, at the address then appearing on the Register. If and to any extent, however, that the University shall make neither payment nor provision for payment of interest on any Refunding Bond on any Interest Payment Date, that interest shall cease to be payable to the person who was the registered owner of that Bond (or of one or more predecessor Bonds) as of the applicable Regular Record Date; when moneys become available for payment of that interest the Trustee shall, subject to Section 2.05 of the Trust Agreement, establish a Special Record Date for the payment of that interest which shall be not more than 15 or fewer than 10 days prior to the date of the proposed payment, and the Trustee shall cause notice of the proposed payment and of the Special Record Date to be mailed to the person who is the registered owner of that Bond on a date not fewer than 10 days prior to the Special Record Date, at the address as then appears on the Register, and thereafter that interest shall be payable to the person who is the registered owner of that Bond (or a predecessor Bond) at the close of business on the Special Record Date.

(iii) Notwithstanding any other provision of this Resolution or any provision of the General Bond Resolution, the Trust Agreement, the Supplemental Trust Agreement or any Refunding Bond to the contrary, with the written approval of the University, the Trustee may enter into an agreement with a Securities Depository, or the nominee of a Securities Depository that is the registered owner of a Refunding Bond in the custody of that Securities Depository providing for making all payments to that registered owner of principal of and interest and any premium on that Refunding Bond or any portion of that Refunding Bond (other than any payment of its entire unpaid principal amount) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Refunding Bond, upon any conditions which shall be satisfactory to the Trustee and the University. That payment in any event shall be made to the person who is the registered owner of that Refunding Bond on the date that principal and premium is due, or, with respect to the payment of interest, as of the applicable Regular Record Date or Special Record Date or other date agreed upon, as the case may be. The Trustee will furnish a copy of each of those agreements, certified to be correct by an officer of the Trustee, to other authenticating agents and paying agents for Refunding Bonds, if any, and to the University. Any payment of principal, premium, or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution and the Supplemental Trust Agreement.

(iv) Alternate Paying Agents may be designated in the Certificate of Award by the Fiscal Officer.

(f) Execution and Authentication. The Refunding Bonds shall be executed and authenticated in the manner provided in the Trust Agreement. Alternate Authenticating Agents may be designated by the Fiscal Officer in the Certificate of Award.

(g) Multiple Series; Combine with other Bonds. The Refunding Bonds may be issued in one or more series as approved by the Fiscal Officer and all or a portion of the Refunding Bonds may be combined with and issued as part of any other series of Bonds authorized by a separate Series Resolution.

Section 5. Refunding; Sale of Refunding Bonds.

(a) General. The Fiscal Officer is authorized to determine:

(i) whether to proceed with the Refunding, and, if so, by a deposit of the University's lawfully available funds, the deposit of the proceeds of the Refunding Bonds, or a combination of the two;

(ii) the principal amount of Refunding Bonds to be issued;

(iii) the interest rates on the Refunding Bonds;

(iv) the amount of any original issue discount and/or premium on the Refunding Bonds;

(v) the maturities of the Refunding Bonds, including mandatory sinking fund payment amounts, as limited by Section 4(c) herein;

- (vi) the optional and mandatory redemption dates, if any, and redemption prices for the Refunding Bonds;
- (vii) the purchase price for the Refunding Bonds; and
- (viii) whether the Refunding Bonds shall be issued as Tax-Exempt Bonds, Forward Delivery Bonds, Taxable Convertible Bonds or Bonds which are subject to federal income taxation and which are not Taxable Convertible Bonds.

The Refunding Bonds shall be sold by the Fiscal Officer to the Original Purchaser on such terms not inconsistent with this Resolution as are provided in the Certificate of Award and the Bond Purchase Agreement.

The Fiscal Officer is authorized and directed to execute the Certificate of Award and the Bond Purchase Agreement, in order to provide for the definitive terms and terms of sale of the Refunding Bonds as provided in this Resolution, and to award and provide for sale of the Refunding Bonds to the Original Purchaser. The Bond Purchase Agreement shall not be materially adverse to the University as shall be approved by the Fiscal Officer, his execution of the Bond Purchase Agreement to constitute conclusive approval of any such changes on behalf of the University. The Certificate of Award shall be incorporated in and form a part of the Supplemental Trust Agreement.

(b) Official Statement. The Fiscal Officer is authorized and directed, on behalf of the University, and in his official capacity, to prepare or cause to be prepared, if the Fiscal Officer determines that it is necessary, a preliminary official statement relating to the original issuance of the Refunding Bonds; to determine, and to certify or otherwise represent, when such preliminary official statement is “deemed final” for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1); and to use and distribute, or authorize the use and distribution of such preliminary official statement in connection with the original issuance of the Refunding Bonds until an official statement is prepared. All actions previously taken by the Fiscal Officer in this regard relating to a preliminary official statement are hereby approved, ratified and confirmed.

The Fiscal Officer is further authorized and directed, on behalf of the University, and in his official capacity, to prepare or cause to be prepared, if the Fiscal Officer determines that it is necessary, an official statement, and any necessary supplements thereto, relating to the original issuance of the Refunding Bonds; to determine, and to certify or otherwise represent, when such official statement is a final official statement for purposes of Securities and Exchange Commission Rule 15c2-12(b)(3) and (4); to use and distribute, or authorize the use and distribution of such official statement, and any supplements thereto, in connection with the sale of the Refunding Bonds; and to sign and deliver the official statement.

The Fiscal Officer is further authorized and directed, on behalf of the University, and in his official capacity, to sign and deliver such certificates in connection with the accuracy of the preliminary official and the final official statements and any supplements thereto as may, in his judgment, be necessary or appropriate.

(c) Further Authorization. The Fiscal Officer is further authorized and directed, on behalf of the University, and in his official capacity, to sign and deliver on the Issuance Date, such other certificates and documents as may be reasonably necessary in the opinion of Bond Counsel

to complete the sale of the Refunding Bonds. The General Counsel in her official capacity is hereby authorized and directed to sign and deliver on the Issuance Date a legal opinion in form and substance acceptable to Bond Counsel.

Section 6. Allocation of Proceeds of Refunding Bonds.

(a) Allocation. All University funds to be used for the Refunding and the proceeds from the sale of the Refunding Bonds shall be received and receipted for by the Fiscal Officer or by his authorized representative for that purpose, and shall be allocated, deposited and credited as follows:

(i) To the Bond Service Account in the Bond Service Fund, any portion of the proceeds representing accrued interest, if any;

(ii) To the Refunding Bonds Costs of Issuance Fund an amount, to be determined by the Fiscal Officer, to pay the costs of issuance of the Refundable Bonds; and

(iii) To the appropriate account created in the Escrow Deposit Agreement (the "Refunding Account") to be applied to the refunding of the Refunding Bonds.

(b) Refunding Bonds Costs of Issuance Fund.

(i) The Refunding Bonds Costs of Issuance Fund shall be held by the University in a separate deposit account or accounts set up in a bank or banks that are members of the Federal Deposit Insurance Corporation, and used to pay costs of issuance of the Refunding Bonds that constitute "costs of facilities" as defined in the Act (the "Costs of Issuance").

(ii) The Fiscal Officer shall apply the Refunding Bonds Costs of Issuance Fund pursuant to the provisions of this Section 6 to the payment of the Costs of Issuance, including, without limitation, the reimbursement of the University for moneys heretofore advanced to pay Costs of Issuance in anticipation of the issuance of the Refunding Bonds.

(iii) Moneys to the credit of the Refunding Bonds Costs of Issuance Fund, pending their application as above set forth, shall be subject to a lien and charge in favor of the holders of the Refunding Bonds, and the University covenants that it will not cause or permit to be paid from the Refunding Bonds Costs of Issuance Fund any moneys except in compliance with the provisions of this Resolution, the Trust Agreement and the Supplemental Trust Agreement.

(iv) Moneys on deposit in the Refunding Bonds Costs of Issuance Fund may be invested by or at the direction of the Fiscal Officer in Eligible Investments (as defined in the Supplemental Trust Agreement) maturing or redeemable at the option of the holder prior to the time needed for the purposes thereof. The investments and the proceeds of their sale shall constitute part of the Refunding Bonds Costs of Issuance Fund, and earnings from any of those investments shall be credited to the Refunding Bonds Costs of Issuance Fund. The investments may be sold, exchanged or collected from time to time by or at the direction of the Fiscal Officer.

(v) Any balance remaining in the Refunding Bonds Costs of Issuance Fund after the payment of all Costs of Issuance has been accomplished or provided for to the satisfaction of the University shall be deposited in the Bond Service Account and used for payment of interest on the Refunding Bonds.

(c) Refunding Account. The Refunding Account shall be held by the Escrow Trustee and invested and used as set forth in the Escrow Deposit Agreement.

Section 7. Tax Covenants; Rebate Fund.

(a) This Board hereby covenants for and on behalf of the University, that to the extent the Refunding Bonds are issued as Tax-Exempt Bonds and/or Taxable Convertible Bonds, it will restrict the use of the proceeds of the Refunding Bonds in such manner and to such extent, if any, and take such other actions as may be necessary, in view of reasonable expectations at the time of issuance of the Refunding Bonds, so that the Refunding Bonds will not constitute obligations the interest on which is subject to federal income taxation or “arbitrage bonds” under Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended (the “Code”), and regulations prescribed under such Sections, provided that, at the discretion of the Fiscal Officer, the University may issue Refunding Bonds which are subject to federal income taxation and which are not Taxable Convertible Bonds. However, if the Refunding Bonds are designated as some type of tax-advantaged bond on which the interest is not excludable from gross income for federal income tax purposes (“Tax-Advantaged Bonds”), the Board will take, or cause to be taken, all activities required to maintain the status of said Refunding Bonds as Tax-Advantaged Bonds, and will not take, or permit to be taken, any actions which would jeopardize the status of the Refunding Bonds as Tax-Advantaged Bonds. The Fiscal Officer or any other officer of the University having responsibility with respect to issuance of the Refunding Bonds is hereby authorized to give an appropriate certificate for inclusion in the transcript of proceedings with respect to the Refunding Bonds, setting forth the facts, estimates and reasonable expectations pertinent under said Sections 103(b)(2) and 148 of the Code and regulations prescribed under such Sections.

This Board hereby finds and determines that all proceeds from the sale of the Refunding Bonds will be needed for the purposes set forth in Section 6 hereof. To the extent the Refunding Bonds are issued as Tax-Exempt Bonds and/or Taxable Convertible Bonds, the Board will restrict the use of the proceeds of the Refunding Bonds in such manner and to such extent, if any, as may be necessary so that the Refunding Bonds will not constitute arbitrage bonds under Section 148 of the Code. The Fiscal Officer, or any other officer of the University having responsibility for the issuance of the Refunding Bonds, alone or in conjunction with any other officer or employee of or any consultant to the University, is authorized to give an appropriate certificate of the University, for inclusion in the transcript of proceedings for the Refunding Bonds, setting forth the reasonable expectations of the University regarding the amount and use of all the proceeds of the Refunding Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on the Refunding Bonds.

(ii) To the extent the Refunding Bonds are issued as Tax-Exempt Bonds and/or Taxable Convertible Bonds, the Board (a) will take or cause to be taken such actions that may be required of it for the Refunding Bonds to be and remain Tax-Exempt Bonds at the time of their delivery to the Original Purchaser (or if the Refunding Bonds are issued as Taxable Convertible Bonds, to be and remain eligible for conversion to Tax-Exempt Bonds

at a later date), and (b) will not take or authorize to be taken any actions that would adversely affect that status (or eligibility for such status) under the Code, and that it, or persons acting for it, will, among other acts of compliance, (1) apply the proceeds of the Refunding Bonds to the governmental purpose of the borrowing, (2) restrict the yield on investment property acquired with those proceeds, (3) make timely rebate payments to the federal government, (4) maintain books and records and make calculations and reports, and (5) refrain from certain uses of those proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code. The Fiscal Officer and other appropriate officers are authorized to take any and all actions, make calculations and rebate payments to the federal government, and make or give reports and certifications, as may be appropriate to assure such exclusion of that interest.

(b) Rebate Fund. There is hereby created the Refunding Bonds Rebate Fund (the Rebate Fund), to be in the custody of the Trustee, which shall be continuously invested in Eligible Investments by the Trustee at the oral direction (confirmed in writing) of the Fiscal Officer. The Rebate Fund shall be held, administered and disposed of in accordance with the provisions of the Supplemental Trust Agreement. Amounts credited to the Rebate Fund are not General Receipts and shall be free and clear of any lien under the Supplemental Trust Agreement or under the Trust Agreement.

Section 8. Credit Enhancement; Escrow Deposit Agreement; Other Agreements. If he determines it to be in the best interest of the University in order to achieve maximum cost savings on the Refunding Bonds, the Fiscal Officer may obtain credit enhancement for all or any portion of the Refunding Bonds.

The Fiscal Officer is authorized to enter into such agreements and to make such changes to the Supplemental Trust Agreement and the Refunding Bond form as may be required in connection with such credit enhancement. The Fiscal Officer is further authorized to enter into such agreements and execute such certificates as may be required in connection with the issuance, sale and delivery of the Refunding Bonds.

The Fiscal Officer is authorized and directed to execute and deliver to the Escrow Trustee, in the name of and on behalf of the University, an Escrow Deposit Agreement in connection with the refunding of the Refunding Bonds.

Section 9. Supplemental Trust Agreement. The Chairman of the Board or the President of the University, and the Fiscal Officer, or any one or more of them, are authorized and directed to execute and deliver to the Trustee, in the name of and on behalf of the University, and the Secretary to the Board is authorized and directed to attest, a Supplemental Trust Agreement pursuant to the Trust Agreement and in connection with the issuance of the Refunding Bonds.

Section 10. Open Meeting. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were taken in meetings open to the public, in full compliance with applicable legal requirements including Section 121.22 of the Revised Code.

BOARD OF TRUSTEES OF MIAMI
UNIVERSITY

By: _____
Theodore O. Pickerill
Secretary to the Board of Trustees

Adopted: _____, 2021

I attest that this is a true and accurate copy of the original resolution R-2021-_____ passed by the Miami University Board of Trustees on _____, 2021 and remains in effect.

Theodore O. Pickerill
Secretary to the Board of Trustees

_____, 2021

22672177.1



BOARD OF TRUSTEES
 ROUDEBUSH HALL ROOM 212
 OXFORD, OHIO 45056
 (513) 529-6225 MAIN
 (513) 529-3911 FAX
 WWW.MIAMIOH.EDU

Other Business
 September 24, 2021

RESOLUTION R2022-08

BE IT RESOLVED; that the Board of Trustees hereby approves an Academic Year 2021-2022 salary of \$530,448 for President Gregory Crawford, retroactive to July 1, 2021.

BE IT FURTHER RESOLVED; that the Board hereby also approves an annual bonus payment of \$75,000 to President Gregory Crawford, payable as income in a single lump sum.

*Approved by the Board of Trustees
 September 24, 2021*

A handwritten signature in black ink, appearing to read 'T. O. Pickerill II', with a long horizontal flourish extending to the right.

T. O. Pickerill II
 Secretary to the Board of Trustees



BOARD OF TRUSTEES
ROUDEBUSH HALL ROOM 212
OXFORD, OHIO 45056
(513) 529-6225 MAIN
(513) 529-3911 FAX
WWW.MIAMIOH.EDU

Other Business
September 24, 2021

RESOLUTION R2022-09

BE IT RESOLVED, that the Board of Trustees hereby approves an Academic Year 2021-2022 salary of \$51,000 for University Ambassador Dr. Renate Crawford, retroactive to July 1, 2021.

*Approved by the Board of Trustees
September 24, 2021*

A handwritten signature in black ink, appearing to read 'T. O. Pickerill II', with a long horizontal flourish extending to the right.

T. O. Pickerill II
Secretary to the Board of Trustees



Advancement Report

Tom Herbert, J.D.

Senior Vice President, University Advancement
President, Miami University Foundation



MIAMI UNIVERSITY

Topics for Today



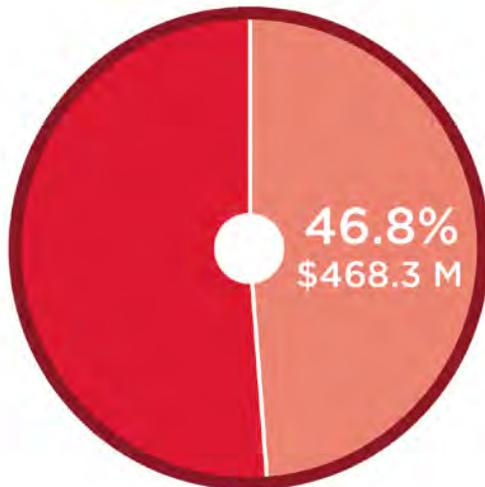
- ***\$1B Campaign Progress***
- **FY'21 Final Results**
- **FY'22 Results to Date**
- **Foundation Strategic Plan**



\$1B Campaign Progress



GOAL
\$1 BILLION



RAISED TO DATE

» \$1B Campaign Totals by Initiative



Initiative	FR Total to Date
Scholarships	\$189.7M
Academic Support (Programs, research, faculty development)	\$171.4M
Capital Projects	\$68.2M
Unrestricted - University	\$12.8M
Unrestricted - Colleges	\$12.5M
Undesignated	\$12.4M
Technology and Equipment	\$1.3M

As of August 27, 2021

\$1B Campaign Progress Report



	Gifts	Pledges	Total	Present Value
Bequests		180,721,369.42	180,721,369.42	97,142,751.50
Cash				
cash, checks, credit cards, EFT	70,014,806.53	131,260,902.44	201,275,708.97	
stocks, securities	7,536,087.40	356,614.79	7,892,702.19	
payroll deduction	359,913.53	269,119.91	629,033.44	
matching gifts	1,606,642.08	-	1,606,642.08	
realized bequests	13,824,695.77	-	13,824,695.77	
other campaign commitments	-	20,633,469.64	20,633,469.64	
Planned Gifts				
insurance premium	230,929.42	1,533,323.48	1,764,252.90	
lead trusts	2,000.00	1,035,848.00	1,037,848.00	
externally managed	224,794.54	4,580,000.00	4,804,794.54	3,219,060.00
charitable gift annuities	287,955.91	-	287,955.91	187,955.91
charitable remainder trusts	3,781,028.21	2,500,000.00	6,281,028.21	1,362,618.32
Grants	22,560,668.23	-	22,560,668.23	
Gifts in Kind	5,119,759.99	-	5,119,759.99	
Real Estate	-	-	-	
Membership Dues	16,860.22	-	16,860.22	
SUB TOTAL	125,566,141.83	342,890,647.68	468,456,789.51	
<i>(manual adjustments/post 10-year pledges)</i>			<i>(141,800)</i>	
REPORTED TOTAL			\$468,314,989.51	

Includes CASE counting exceptions of \$47,934,227 (10.2% of campaign total)

As of August 27, 2021

Topics for Today



- **\$1B Campaign Progress**
- ***FY'21 Final Results***
- **FY'22 Results to Date**
- **Foundation Strategic Plan**



»» FY'21 Fundraising Goal Surpassed!

GOAL
\$60 MILLION



As of June 30, 2021

FY'21 Fundraising

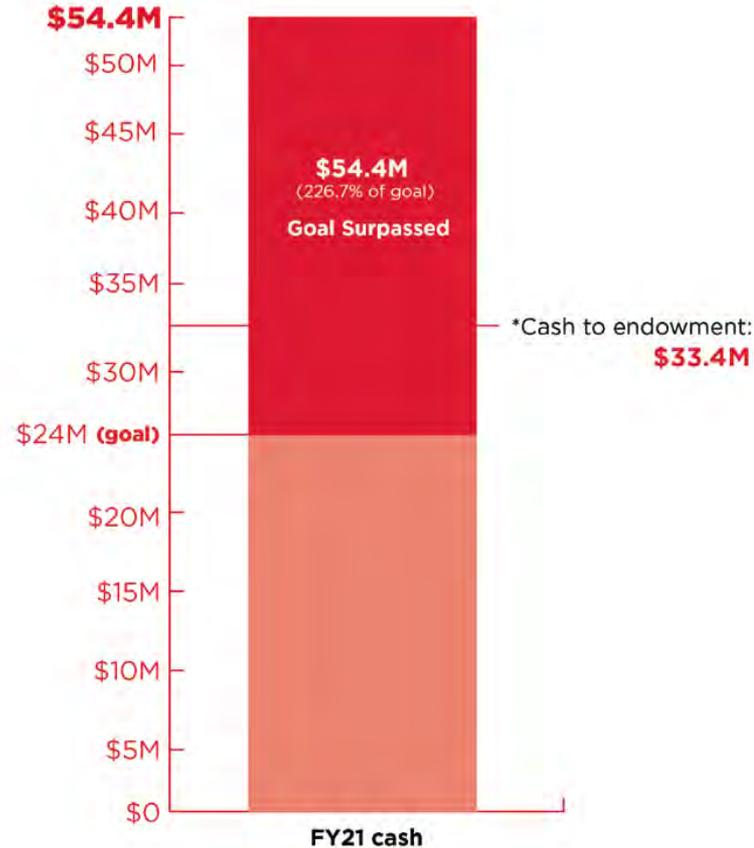


	Gifts	Pledges	Total	Present Value
Bequests (outstanding)		19,585,000.00	19,585,000.00	8,680,941.50
Cash				
cash, checks, credit cards, EFT	15,007,622.67	27,391,106.51	42,398,729.18	
stocks, securities	1,247,865.46	-	1,247,865.46	
payroll deduction	55,977.72	16,540.00	72,517.72	
matching gifts	272,003.74	-	272,003.74	
realized bequests	1,840,541.53	-	1,840,541.53	
other camp commitments	-	-	-	
Planned Gifts				
insurance premium	61,553.12	-	61,553.12	
lead trusts	-	-	-	
externally managed	58,082.50	-	58,082.50	
charitable gift annuities	-	-	-	
charitable remainder trusts	123,339.40	-	123,339.40	123,339.40
Grants	3,983,010.50	-	3,983,010.50	
Gifts in Kind	874,183.64	-	874,183.64	
Real Estate	-	-	-	
Other	-	-	-	
SUB TOTAL	23,524,180.28	46,992,646.51	70,516,826.79	
REPORTED TOTAL			\$ 70,516,826.79	

Includes CASE counting exceptions of \$10,443,750 (14.8% of FY total)

As of June 30, 2021

FY'21 Total Cash Received



As of June 30, 2021

Topics for Today



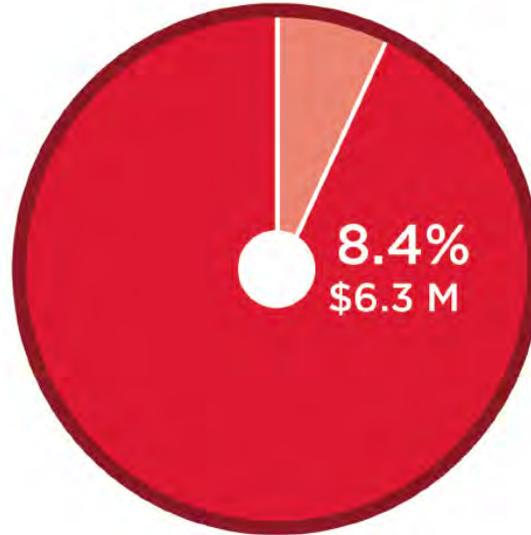
- **\$1B Campaign Progress**
- **FY'21 Final Results**
- ***FY'22 Results to Date***
- **Foundation Strategic Plan**



FY'22 Fundraising to Date



GOAL
\$75 MILLION



RAISED TO DATE

As of August 27, 2021

FY'22 Fundraising

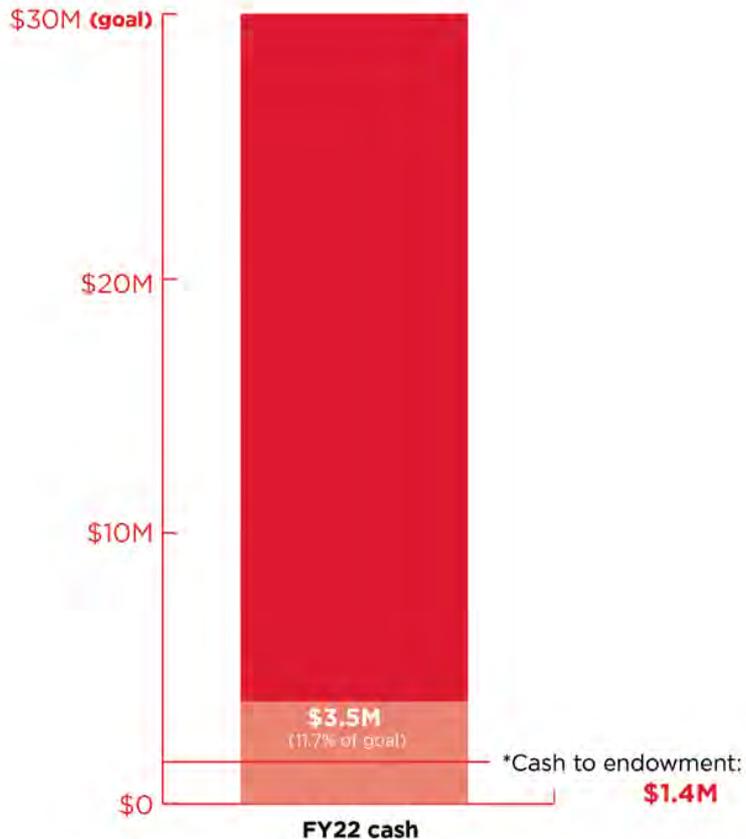


	Gifts	Pledges	Total	Present Value
Bequests (outstanding)		1,725,000.00	1,725,000.00	1,387,209.00
Cash				
cash, checks, credit cards, EFT	1,920,617.58	2,416,722.00	4,337,339.58	
stocks, securities	75,941.79	-	75,941.79	
payroll deduction	4,175.36	11,435.00	15,610.36	
matching gifts	29,635.05	-	29,635.05	
realized bequests	84,960.86	-	84,960.86	
other camp commitments	-	-	-	
Planned Gifts				
insurance premium	-	-	-	
lead trusts	-	-	-	
externally managed	-	-	-	
charitable gift annuities	-	-	-	
charitable remainder trusts	-	-	-	-
Grants	-	-	-	
Gifts in Kind	31,128.73	-	31,128.73	
Real Estate	-	-	-	
Other	-	-	-	
SUB TOTAL	2,146,459.37	4,153,157.00	6,299,616.37	
REPORTED TOTAL			\$ 6,299,616.37	

Includes CASE counting exceptions of \$10,000 (0.2% of FY total)

As of August 27, 2021

FY'22 Cash Received to Date



As of August 27, 2021

Topics for Today



- **\$1B Campaign Progress**
- **FY'21 Final Results**
- **FY'22 Results to Date**
- ***Foundation Strategic Plan***



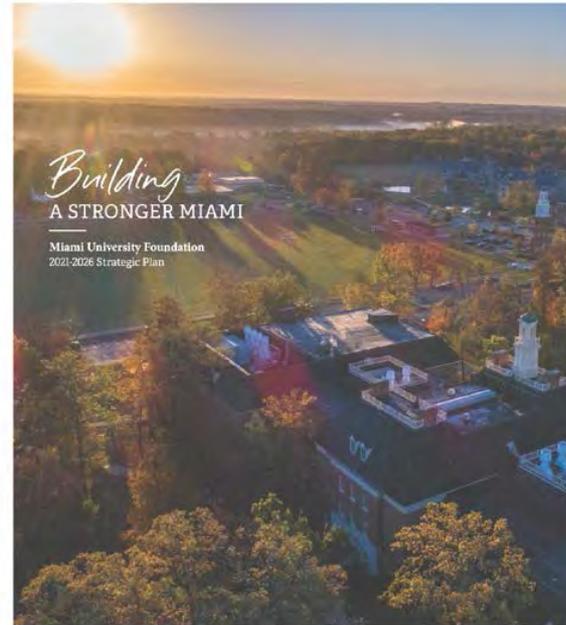


Mission Statement

The mission of the Miami University Foundation is to support Miami University's educational and research activities, as well as its vibrant student life including arts, athletics and co-curricular endeavors. The Foundation Board does so through the identification and solicitation of philanthropic support and effective oversight of the management and stewardship of the Miami University endowment.

Vision

The vision of the Miami University Foundation is to be a catalyst for Miami University's future through the Foundation's activities to grow the University's endowment and to be recognized as a model for performance, engagement, accountability, stewardship and commitment to excellence.



Strategic Plan Progress Highlights



Support University fundraising efforts (G2-5)

- Helped raise money to support Emergency Needs Fund in response to pandemic
- Foundation Board members took the lead – 100% participation

Provide support to new personnel to make them effective fundraisers – especially new Deans (G2-7)

- Created alumni/donor visibility for new deans Beena Sukumaran and Jenny Darroch, including:
 - A virtual LGS Town Hall event facilitated by Tom
 - Kay Geiger introduced them to Women Leaders of Cincinnati; assisted by Foundation Board Members
- Helped Deans grow their networks

Strategic Plan Progress Highlights



Recruit Foundation Board members who will bring more diversity to the Board (G3-4)

- ***Nichole Prescott '00:*** Assistant Vice Chancellor for Academic Affairs, University of Texas, Austin System
- ***Zain Hader '02:*** Vice President, Head of Treasury Capital Markets, Charles Schwab & Co. Inc.
- ***Stephanie Byrd '81:*** CEO, Central & Southern Ohio Region, American Red Cross

Strategic Plan Progress Highlights



Bring new board members more quickly up to speed (G3-5)

- New board members received orientation and mentors
- Added informal education sessions to maintain connections between board meetings
- Two education sessions completed – Randi Thomas and Dr. David Creamer

Engage and enhance stakeholder relationships with the University, not only as contributors of funds but also as contributors of time and talent. (G3-3)

- Aggressive recruiting of new advisory board members across the institution has begun
- Building foundation and pipeline for development of campaign volunteer boards

Strategic Plan Progress Highlights



Expand demonstration of impact to potential and current donors (G3-9)

- Improved donor reports, and expanded stewardship ThankView videos

Ensure compliance with all laws, regulations, guidelines and best practices (G4-5)

- Worked with foundation counsel and collaborated with other state universities to ensure state auditor had an understanding of the impact of requiring open meetings act compliance for state university foundations.
- Created compelling case and received agreement to exempt state university foundations from open meetings regulation compliance.

>> Thank you!

