



BOARD OF TRUSTEES
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**BOARD OF TRUSTEES
MIAMI UNIVERSITY
Minutes of the Finance and Audit Committee Meeting
Marcum Conference Center, Oxford, Ohio
Thursday, June 23, 2022, 1:00 p.m.**

National Trustee Biff Bowman, standing in for Committee Chair Mark Sullivan, called the meeting to order at 1:00 p.m., with sufficient members present to constitute a quorum. The meeting was held in the Marcum Conference Center on the Oxford campus. Roll was called; attending with Trustee Bowman were Committee members; Trustees Sandra Collins, Rod Robinson, and Mary Schell. Committee members; National Trustees Dinish Paliwal and Mark Sullivan were absent. Also attending were Trustees Deborah Feldman, Zachary Haines and John Pascoe.

In addition to the Trustees, attending for all or part of the meeting were President Gregory Crawford; Senior Vice President David Creamer; Vice Presidents Cristina Alcalde, Jayne Brownell, Brad Bundy, Jaime Hunt, David Seidl, Amy Shoemaker, Brent Shock and Randi Thomas; along with Dean Liz Mullenix (interim Provost effective July 1, 2022); Associate Vice President Dawn Fahner; and Ted Pickerill, Executive Assistant to the President, and Secretary to the Board of Trustees. Also present to address or assist the Committee were; David Ellis, Associate Vice President for Budgeting and Analysis; Associate Treasurer and CFO of the Foundation Board Bruce Guiot; and Cody Powell, Associate Vice President for Facilities Planning and Operations; along with many others in attendance to assist or observe.

Executive Session

Following a motion by Trustee Schell, a second by Trustee Collins and unanimous roll call vote, with four voting in favor and none opposed, the Board convened to Executive Session for the following topics; consult with counsel, the purchase or sale of real property, and to prepare for negotiations with public employees, as provided by the Open Meetings Act, Ohio Revised Code Section 121.22.

Public Business Session

Approval of the Minutes

Following a motion and second, the Committee, by unanimous voice vote, with all voting in favor and none opposed, approved the minutes from the prior meeting of the Finance and Audit Committee.

Tuition and Miscellaneous Fee Ordinances

The Committee considered three tuition ordinances and one miscellaneous fees ordinance. Sr. Vice President Creamer reminded the Committee that the proposed increases are for one year-group of students only, the Fall 2022 incoming cohort. Current students' tuition and

fees are set by the Miami Promise which provides students with set, non-changing, tuition, fees and scholarship levels for four years. Approximately 72% of Miami students will see no increase due to the Miami Promise.

The maximum increase rate (4.6%) was proposed for residents, and 3.0% for non-residents, however, while the percentage was lower, the actual dollar value increase to non-residents was slightly greater than for residents.

Sr. Vice President Creamer then provided information on how affordability goals remain; this is a one-time increase to the cohort, and their tuition will not increase over their four years. The increase is less than, and does not cover, the expected (6%) increase in expenses to the university. He also relayed that net tuition to resident students, when financial aid is considered, has actually decreased in actual dollars from 2006 to 2022.

Miscellaneous fees had only two increases proposed, the remainder were held constant. One of the increased fees is the Farmer School of Business fee, which the Board approved, but which has not yet received approval from the Chancellor, therefore this increase will be applied only if the Chancellor's approval is obtained before billing for the Fall. The second fee change is to add an Oxford Campus student commuter daily permit.

The four ordinances were considered in a single vote. Trustee Collins moved, Trustee Robinson seconded and by unanimous voice vote, with all voting in favor and none opposed, the three tuition and one fee ordinances were recommended for approval by the full Board of Trustees.

Materials from the Tuition and Miscellaneous Fees presentation are included as Attachment A.

Budget Ordinance

Sr. Vice President Creamer presented the Budget for FY 2023. He highlighted several assumptions, including; the Fall class and overall non-resident enrollment mixes of 38.5% and 38.7% respectively, a salary and market adjustment cost increase of \$12.2 million, estimated non-personnel inflation of 0%, an increase in undergraduate scholarship costs of \$10.7 million, and the need to supplement the budget with \$28.7 million in vacancy and reserve funds.

He stated that two more low revenue years remain - the FY 2021 and FY 2022 entering first-year cohorts which have reduced NTR due to increased discounting during the pandemic. He then presented a five-year budget to the Committee which utilized rising first-year cohort enrollment and a 3% tuition increase each year to increase revenue. He stated these assumptions are not expected to occur and were used only to show the total revenue necessary to balance the budget. He will return in September to present and discuss enrollment, financial aid and other strategies to address the budget deficit and a return to financial sustainability.

He also provided a budget analysis which highlighted the reduction in international student enrollment, and the rise in financial aid. He stated the discount rate peaked in Fall 2021

at 46.8%, but was reduced to an estimated 37.9% for Fall 2022. He also showed the impact of Nursing NTR (from less than \$1 million in FY 2019 to over \$5 million estimated for Fall 2022), most of which flows to the Regional Campuses as True Up funds.

Trustee Feldman then moved, Trustee Robinson seconded and by unanimous voice vote, with all voting in favor and none opposed, the budget ordinance was recommended for approval by the full Board of Trustees.

Materials from the budget presentation are included as Attachment B.

Year to Date Operating Results Compared to Budget

Sr. Vice President Creamer reported that results have stayed consistent with reports given in the past. He stated the greatest unknown is investment income, which will likely be a loss for the year. With market fluctuations, there are plans for such a situation, and the Investment Fluctuation account will be used to cover any loss, and to provide the planned investment income for the budget.

Capital Projects

Associate Vice President Cody Powell updated the Committee on the status of capital projects. The Clinical Health Sciences and Wellness facility continues to make good progress, and is ahead of its scheduled opening of August 2023. The exterior brick façade is being completed and clay tiles are being installed on the roof. He also informed the Committee that the parking garage entrance will be renovated to facilitate access to the building.

College@Elm is also moving along well towards completion by January 2023. The project has, and is, facing supply chain issues (such as generator and electrical panel delivery), but early orders have provided extended lead times that the contractors have thus far been able to accommodate and mitigate the delays.

The central campus hot water conversion is in progress, and is perhaps the most disruptive campus project because of its breadth in the academic core of campus. The project will allow a transition from steam to hot water heating and is crucial for achieving sustainability goals. The project requires conversion from steam to hot water heating within buildings, and the replacement of underground, outdoor steam piping with hot water piping. Originally, boring was expected to be used to run the piping, however hard rock was encountered necessitating greater use of open excavation. This is a multi-year project which will be paused and campus access restored prior to Fall 2022 classes, then recommenced after Spring 2023 classes with an estimated completion of October 2023.

Dodds Hall is expected to be complete for fall housing, and Ogden Hall and Bell Tower have a completion date of August 2023. The McVey Data Science building is scheduled for completion in January 2024. Many of the McVey Hall items were prepurchased, helping to reduce supply chain disruptions. The installation of structural steel for the building is in progress

and remains ahead of schedule. The South Quad tunnel top project is on track for completion this August.

Sr. Vice President Creamer then presented a resolution for the pre-construction phase of Bachelor Hall, and explained the Local Administration resolution is to allow Miami to administer the project

The two resolutions were considered in a single vote. Trustee Collins moved, Trustee Robinson seconded and by unanimous voice vote, with all voting in favor and none opposed, the two construction resolutions were recommended for approval by the full Board of Trustees.

The capital projects update and resolutions are included as Attachment C.

Investment Subcommittee

National Trustee Mark Sullivan, acting Chair of the Investment Subcommittee, relayed the following:

The Investment Sub-committee met in Oxford on June 22nd.

The Sub-committee reviewed the capital stack, comprised of the endowment pool, the University's non-endowment investments, and its operating cash.

- Operating cash flow so far for FY22 through May 31st is tracking to forecast.
- The endowment/PIF was valued at about \$700 million as of May 31st.

The Sub-committee reviewed FYTD22 investment performance for both the non-endowment and endowment.

- Non-endowment's Tier III was down about 3.1% for the fiscal year to date though May.
- Endowment/PIF was down about 2.1% for the fiscal year to date through May (though this estimate is incomplete since we are still collecting private capital figures for the March quarter).
- While results this fiscal year have been negative, performance relative to our custom benchmarks has been quite good, with Tier III outperforming by over 200 basis points, mostly due to asset class structuring and manager selection.
- Inflation, rising interest rates, and supply chain disruptions are expected to continue to present significant headwinds to investment performance.

The Sub-committee reviewed the hedge fund strategy deployed by SIG. The strategy has provided positive returns and portfolio diversification benefits due to its low correlation to both stocks and bonds.

Next, the Sub-committee reviewed the governance structure for investments between the University and the Miami University Foundation. Each entity has endowment assets. The Pooled Investment Agreement adopted in 2011 allows the two endowments to be combined for

investment purposes and establishes the Foundation's Investment Committee as the primary overseer, though separate record keeping has been maintained.

The Investment Subcommittee minutes are included as Attachment D.

Annual Review of the Committee Charter

No comments of change recommendations were received.

Forward Agenda

At the September meeting Sr. Vice President Creamer will present an updated budget with financial aid, enrollment and other plans and strategies to address the budget deficit and return it to sustainability.

Additional Reports, Attachment E

The following written reports were provided for the Committee's information and review:

- University Advancement Update
- Enrollment Update
- Internal Audit Update
- Lean Project Update

Adjournment

With no more business to come before the Committee, Trustee Robinson moved, Trustee Collins seconded and by unanimous voice vote, with all voting in favor and none opposed, the meeting was adjourned.



Theodore O. Pickerill II
Secretary to the Board of Trustees



June 23, 2022

Tuition Ordinances

Changes in Tuition Rates for Fall 2022			
Campus & Student Type	Fall 2021 Cohort Rate	Fall 2022 Cohort Rate	% Change
Oxford Campus Resident Undergraduate Tuition Promise Student	\$8,252.16	\$8,631.72	4.6%
Oxford Campus Non Resident Undergraduate Tuition Promise Student	\$18,589.56	\$19,146.48	3.0%
Oxford Campus Resident Graduate Student	\$7,475.04	\$7,818.96	4.6%
Oxford Campus Non Resident Graduate Student	\$16,701.72	\$17,470.08	4.6%
Regional Campus Resident Undergraduate Tuition Promise Student	\$3,284.88	\$3,436.08	4.6%
Regional Campus Non Resident Undergraduate Tuition Promise Student	\$8,737.80	\$8,998.08	3.0%
Regional Campus Resident Continuing Undergraduate Student Lower Division	\$2,745.00	\$2,799.84	2.0%
Regional Campus Resident Continuing Undergraduate Student Upper Division	\$4,148.88	\$4,231.80	2.0%
Regional Campus Non Resident Continuing Undergraduate Student Lower Division	\$7,975.80	\$8,135.28	2.0%
Regional Campus Non Resident Continuing Undergraduate Student Lower Division	\$9,416.52	\$9,604.80	2.0%



Oxford Campus

Some Facts about Tuition and the 2023 Budget

- The tuition promise guarantees undergraduate tuition will not rise for four years.
- About 72% of Oxford undergraduate students will see no increase in tuition for the 2022-23 academic year.
- Spending on the Oxford Campus will rise about 6%.
- The additional spending on salaries and wages will help faculty and staff address the impact of inflation after their income rose by only 2% (or 1% per year) the last two years.



Oxford Campus			
Resident Tuition Trends			
Fall 2006 to Fall 2022			
			Annualized
	Fall 2006	Fall 2022	Rate of Increase
Incoming Students	\$11,874	\$17,263	2.4%
Second Year Students	\$11,874	\$16,504	2.1%
Third Year Students	\$11,874	\$15,709	1.9%
Fourth Year Students	\$11,874	\$15,178	1.8%
			Annualized
	Fall 2007	Fall 2021	Rate of Increase
National Tuition	\$6,189	\$11,630	4.3%



Oxford Campus			
Resident Tuition Trends			
Fall 2006 to Fall 2022			
Tuition Remains Unchanged for Four Years			
Total Resident Tuition Increase	\$1,890,968		
Total University Funded Student Aid	\$15,514,139		
Fall 2006 Resident Tuition	\$11,874	Fall 2022 Resident Tuition	\$17,263
Fall 2006 Institutional Aid per Resident Student	\$654	Fall 2022 Institutional Aid per Resident Student	\$6,229
Net Student Cost	\$11,220	Net Student Cost	\$11,034



Oxford Campus			
State Aid and State Appropriation Trends			
Student Financial Aid and Scholarships			
	FY 2001	FY2023	Change
State of Ohio Appropriation for Student Aid	\$85,084,973	\$112,500,000	\$27,415,027
Miami University (Oxford) Undergraduate Scholarships	\$8,912,614	\$148,058,617	\$139,146,003
State Appropriation			
	FY 2001	FY2023	Change
Miami University (All Campuses)	\$84,464,822	\$80,476,551	(\$3,988,271)





Questions?



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*Approved by the Board of Trustees
June 24, 2022*

T. O. Pickerill II
Secretary to the Board of Trustees

Tuition Ordinance O2022-05

Instructional, General, and Out of State Fees
Undergraduate Students at the Oxford
Campus 2022-2023 Academic Year

WHEREAS, Miami University established the Miami University Tuition Promise program under Ohio Revised Code §3345.48; and

WHEREAS, the Ohio General Assembly's proposed legislation would limit the amount that tuition and fees may be increased by two percent (2%) for resident undergraduate students; and

WHEREAS, existing law also provides for tuition to rise for a tuition guarantee by the amount of change in the consumer price index for the past 36 months as of December 31, 2021; and

WHEREAS, the tuition change for AY22-23 includes the mental health fee previously approved by the Board of Trustees and Chancellor of the Ohio Department of Higher Education; and

NOW, THEREFORE, BE IT ORDAINED: The Board of Trustees of Miami University authorizes an increase in the resident undergraduate tuition in the amount of 4.6% for the fall 2022 resident cohort; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 3.0% increase in tuition for the non-resident fall 2022 cohort as shown on the attached table; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 2.0% increase in tuition for continuing students not included in the Miami Tuition promise as shown below; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to adjust tuition rates to be consistent with provisions of the FY2022 – FY2023 biennial state operating budget; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee between the University Student Auxiliary Allocation and the Student Organization Allocation for the Oxford Campus; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend, in accordance with general university procedures, the University Student Auxiliary Allocation for the Oxford Campus and authorizes the Vice President for Student Affairs to fund the Associated Student Government from the Student Organization Allocation.

June 24, 2022

Tuition Promise Per Term			
	FY22	FY23	%
	(Fall 2021 Cohort)	(Fall 2022 Cohort)	Change
Resident Student Tuition	\$8,252.16	\$8,631.72	4.6%
Career Services Fee	\$100.00	\$100.00	0.0%
	FY22	FY23	%
	(Fall 2021 Cohort)	(Fall 2022 Cohort)	Change
Non Resident Student Tuition	\$18,589.56	\$19,146.48	3.0%
Career Services Fee	\$100.00	\$100.00	0.0%

Continuing On Campus per Term			
	FY22	FY23	%
			Change
Resident Student	\$7,567.92	\$7,719.24	2.0%
	FY22	FY23	%
			Change
Non Resident Student	\$17,426.64	\$17,775.12	2.0%

Continuing Off Campus per Term			
	FY22	FY23	%
			Change
Resident Student	\$7,625.04	\$7,777.56	2.0%
	FY22	FY23	%
			Change
Non Resident Student	\$17,483.76	\$17,833.44	2.0%

Oxford Campus

Some Facts about Tuition and the 2023 Budget

- The tuition promise guarantees undergraduate tuition will not rise for four years.
- About 72% of Oxford undergraduate students will see no increase in tuition for the 2022-23 academic year.
- Spending on the Oxford Campus will rise about 6%.
- The additional spending on salaries and wages will help faculty and staff address the impact of inflation after their income rose by only 2% (or 1% per year) the last two years.



Oxford Campus			
Resident Tuition Trends			
Fall 2006 to Fall 2022			
			Annualized
	Fall 2006	Fall 2022	Rate of Increase
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Third Year Students	\$11,874	\$15,709	1.9%
Fourth Year Students	\$11,874	\$15,178	1.8%
			Annualized
	Fall 2007	Fall 2021	Rate of Increase
National Tuition	\$6,189	\$11,630	4.3%



Oxford Campus Resident Tuition Trends Fall 2006 to Fall 2022

Tuition Remains Unchanged for Four Years			
Total Resident Tuition Increase	\$1,890,968		
Total University Funded Student Aid	\$15,514,139		
Fall 2006 Resident Tuition	\$11,874	Fall 2022 Resident Tuition	\$17,263
Fall 2006 Institutional Aid per Resident Student	\$654	Fall 2022 Institutional Aid per Resident Student	\$6,229
Net Student Cost	\$11,220	Net Student Cost	\$11,034



Oxford Campus			
State Aid and State Appropriation Trends			
Student Financial Aid and Scholarships			
	FY 2001	FY2023	Change
State of Ohio Appropriation	\$85,084,973	\$112,500,000	\$27,415,027
Miami University (Oxford) Undergraduate Scholarships	\$8,912,614	\$148,058,617	\$139,146,003
State Appropriation			
	FY 2001	FY2023	Change
Miami University (All Campuses)	\$84,464,822	\$80,476,551	(\$3,988,271)





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*Approved by the Board of Trustees
June 24, 2022*

Tuition Ordinance O2022-06
Instructional, General, and Out of State Fees
Undergraduate Students at the Regional Campuses
2022-2023 Academic Year

T. O. Pickerill II
Secretary to the Board of Trustees

WHEREAS, Miami University established the Miami University Tuition Promise program under Ohio Revised Code §3345.48; and

WHEREAS, the Ohio General Assembly through its legislation has limited the amount that tuition and fees may be increased by two percent (2.0%) for resident undergraduate students; and

WHEREAS, existing law also provides for tuition to rise for a tuition guarantee by the amount of change in the consumer price index for the past 36 months as of December 31, 2021; and

NOW, THEREFORE, BE IT ORDAINED: The Board of Trustees of Miami University authorizes an increase in the resident undergraduate tuition in the amount of 4.6% for the fall 2022 resident cohort; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 3.0% increase in tuition for the non-resident fall 2022 cohort as shown in the attached table; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 2.0% increase in lower division tuition and a 2.0% increase in upper division tuition for continuing non-resident students not included in the Miami Tuition promise as shown below; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves comprehensive tuition for non-resident students participating in the fully on-line programs presented on the attached table;

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to adjust tuition rates to be consistent with provisions of the FY2022 – FY2023 biennial state operating budget; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend, in accordance with general university procedures.

June 24, 2022

Tuition Promise Per Term			
	FY22	FY23	%Change
Resident Student	(Fall 2021 Cohort)	(Fall 2022 Cohort)	
Tuition	\$3,284.88	\$3,436.08	4.6%
Career Services Fee	\$100.00	\$100.00	0.0%
Non Resident Student	FY22	FY23	%Change
	(Fall 2021 Cohort)	(Fall 2022 Cohort)	
Tuition	\$8,737.80	\$8,998.08	3.0%
Career Services Fee	\$100.00	\$100.00	0.0%

Continuing Lower Division per Term			
	FY22	FY23	%Change
Resident Student	\$2,745.00	\$2,799.84	2.0%
Non Resident Student	FY22	FY23	%Change
	\$7,975.80	\$8,135.28	2.0%

Continuing Upper Division per Term			
	FY22	FY23	%Change
Resident Student	\$4,148.88	\$4,231.80	2.0%
Non Resident Student	FY22	FY23	%Change
	\$9,416.52	\$9,604.80	2.0%

Online Programs Non-Resident Tuition (Per Credit Hour)	
	<u>FY23</u>
Bachelor of Science in Health Communicator	\$350.00
RN-BSN Completion Program	\$350.00
Bachelor of Science in Commerce	\$350.00
Bachelor of Arts or Bachelor of Science, Liber	\$350.00
Associate of Applied Business	\$350.00
Bachelor of Science in Health Communication	\$350.00
Non-Resident Tuition for Regional Online Programs	\$350.00
Bachelor of Science in Commerce - Sales Management	\$350.00
Bachelor of Science in Commerce - Digital Commerce	\$350.00
Bachelor of Arts in Health Information Techn	\$350.00



TUITION ORDINANCE 02022-07

Instructional, General, and Out of State Fees, and Comprehensive Charges Graduate Students at all Campuses 2022-2023 Academic Year

WHEREAS, Miami University is committed to providing a quality and affordable education and services to its graduate students; and

WHEREAS, the Board of Trustees of Miami University annually adopts tuition (instructional and general fees) and an out-of-state surcharge for graduate students on all campuses; and

WHEREAS, the University has identified new graduate program offerings that have unique costs and market conditions; and

WHEREAS, in an attempt to meet state economic development and educational attainment goals, retain talent in the state of Ohio, and to increase graduate enrollment, tuition in programs with specific graduate comprehensive tuition rates will include a waiver of the out of state surcharge for non-resident students; and

WHEREAS, the Chancellor of the Ohio Department of Higher Education has approved the waiver of the non-resident surcharge for non-resident students enrolled in graduate programs with comprehensive tuition rates;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees adopts standard graduate tuition for Ohio residents (must meet Miami University's residency regulations) and combined tuition and out-of-state surcharge for nonresident graduate students at all campuses as presented on the attached table; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves a program specific comprehensive tuition for the graduate certificates and degrees that have unique costs and market conditions presented on the attached table; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this Ordinance including fees for part-time students and fees for summer and winter terms.

*Approved by the Board of Trustees
June 24, 2022*

T. O. Pickerill II
Secretary to the Board of Trustees

Business Session
Item 2c
June 24, 2022
Finance and Audit

**Miami University
Graduate Tuition
Fall 2022**

Academic Year Full-Time (12 or more credit hours per semester)						
	<u>Ohio Resident</u>			<u>Nonresident</u>		
	<u>2021-2022</u>	<u>2022-2023</u>	<u>% Change</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>% Change</u>
Tuition	\$7,475.04	\$7,818.96	4.6%	\$16,701.72	\$17,470.08	4.6%

Academic Year Part-Time (Per credit hour up to 11 credit hours)						
	<u>Ohio Resident</u>			<u>Nonresident</u>		
	<u>2021-2022</u>	<u>2022-2023</u>	<u>% Change</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>% Change</u>
Tuition	\$622.92	\$651.58	4.6%	\$1,391.81	\$1,455.84	4.6%

Summer and Winter Term - Part-Time (Per credit hour)						
	<u>Ohio Resident</u>			<u>Nonresident</u>		
	<u>2021-2022</u>	<u>2022-2023</u>	<u>% Change</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>% Change</u>
Tuition	\$569.0300	\$595.20	4.6%	\$1,337.92	\$1,399.46	4.6%

Program Specific Graduate Comprehensive Tuition (Per Credit Hour)				
Tuition for Non-Resident includes a 100% Waiver of Nonresident Surcharge				
<u>New Programs:</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Masters in Athletic Training	--	--	--	\$629.00
Doctorate of Education in Educational Leadership	--	--	--	\$395.00
Graduate Nursing Programs (DNP, FNP, NE, and NEL)	--	--	--	\$795.00
Master of Sports Analytics	--	--	--	\$995.00
Graduate Certificate in Sports Analytics	--	--	--	\$995.00
Online Master of Business Administration	--	--	--	\$995.00
Master of Medical Science/ Biomedical Science degree (MMSc)	--	--	--	\$750.00
<u>Continuing Programs:</u>				
Special Education Online Hybrid (SEOH) for Paraprofessionals	--	--	\$375.00	\$375.00
Master in Entrepreneurship and Emerging Technology	--	--	\$995.00	\$995.00
Master of Science in Management	--	\$995.00	\$995.00	\$995.00
Master in Science - Business Analytics	--	\$995.00	\$995.00	\$995.00
Interdisciplinary Certificate in Aging & Entrepreneurship	\$600.00	\$600.00	\$600.00	\$600.00
Experience Design Master of Fine Arts	\$964.00	\$964.00	\$964.00	\$964.00
Special Education Online Hybrid (SEOH)	\$625.00	\$625.00	\$625.00	\$625.00
Craftsummer	\$285.00	\$285.00	\$285.00	\$375.00
Ohio Writing Project Master of Arts in Teaching	\$280.00	\$280.00	\$280.00	\$375.00
Project Dragonfly Advanced Inquiry Program (Summer 2018 cohort)	\$475.00	\$475.00	\$520.00	\$520.00
Project Dragonfly Global Field Program (Summer 2018 cohort)	\$300.00	\$300.00	\$395.00	\$395.00
Master of Science in Criminal Justice	\$525.00	\$525.00	\$525.00	\$525.00
Graduate Certificate in Analytics	\$964.00	\$964.00	\$964.00	\$964.00
Low Residency Master of Fine Arts	\$759.00	\$759.00	\$759.00	\$759.00
Master of Arts in Social Work	\$700.00	\$700.00	\$700.00	\$700.00
Professional MBA	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00
Master of Educational Psychology	\$650.00	\$650.00	\$650.00	\$650.00

Program Specific Graduate Comprehensive Tuition (Per Term)				
Tuition for Non-Resident includes a 100% Waiver of Nonresident Surcharge				
<u>New Programs:</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Physician Assistant Program	--	--	--	\$16,000.00



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**Miscellaneous Fees Ordinance O2022-08
2022-23 Academic Year**

WHEREAS, Miami University (University) is committed to providing affordable access to a quality education and services for its students; and

WHEREAS, the University is authorized by the Ohio General Assembly to establish user fees for services not generally covered by tuition and not uniformly assessed to all students; and

WHEREAS, predictability in the cost of higher education is an important step to improving the affordability for students and families, and

WHEREAS, the University has adopted the Miami University Tuition Promise in accordance with Ohio Revised Code 3345.48 and is recommending separate miscellaneous fee schedules for each cohort under the Tuition Promise program while returning students will be assessed miscellaneous fees based on the historic fee schedule as modified by this ordinance;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees approves the attached changes to miscellaneous fees for academic year 2022-23, except as otherwise specified. The fees apply to all campuses, except as otherwise specified; and

BE IT FURTHER ORDAINED: that fees adopted by prior action of the Board are hereby reauthorized at their previously adopted rates; and

BE IT FURTHER ORDAINED: the miscellaneous fee schedule established for students enrolling for the first time in academic year 2022-23 will remain in effect for four years according to the provisions of the Miami University Tuition Promise; and

BE IT FURTHER ORDAINED: in case of dispute, fees must be paid in full unless specific arrangements have been authorized in writing by the Senior Vice President for Finance and Business Services or his designee; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services is authorized to approve changes in the fees stated above to align with the provisions of the enacted biennial operating budget and to approve new fees consistent with those stated above subject to annual confirmation by this Board.

*Approved by the Board of Trustees
June 24, 2022*

T. O. Pickerill II
Secretary to the Board of Trustees

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

New Fees
Fee Increased
Notification
Fee Decreased/Removed

Table 1: Fee Changes Applying to All Students

Fee	Notes	2021-2022	Proposed 2022-2023
Parking Fees and Fines-Oxford Campus			
Oxford campus students - commuter daily permit			2.00

Table 2: Fee Changes Applying to Continuing Students Prior to Fall 2016

Fee	Notes	2021-2022	Proposed 2022-2023
Business School Premium			
Oxford Campus Business School Courses, per credit hour		100.00	125.00

Table 3: Fees Applying to Miami Tuition Promise Fall 2022 Cohort

Fee	Notes	2021-2022	Proposed 2022-2023
Admission Fee			
Hamilton and Middletown Campuses		15.00	15.00
Oxford Campus Enrollment Fee	1	95.00	95.00
University Contract Confirmation Deposit	1	330.00	330.00
American Culture and English			
American Culture and English (ACE) Program fee (Repeating Students)		500.00	500.00
American Culture and English Program (ACE) program fee		1,000.00	1,000.00
IHAWK Pre-Semester American Academic Culture (PAAC) program fee		750.00	750.00
Application Fee			
Hamilton and Middletown Campuses		20.00	20.00
Oxford Campus-Admission to Graduate Degree Programs		50.00	50.00
Oxford Campus-Admission to Graduate Non-Degree Status		20.00	20.00
Oxford Campus-Admission to Undergraduate Programs		50.00	50.00
Oxford Campus-International Students		70.00	70.00
Oxford Campus-Transient Students		50.00	50.00
Oxford Campus-Unclassified Students		50.00	50.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Bursar Miscellaneous Charges			
Late Payment		150.00	150.00
Late Registration (each Monday after the final date, an additional \$27.00)		27.00	27.00
Business School Premium			
Oxford Campus Business School Courses, per credit hour		110.00	125.00
Career Exploration and Testing Center Charges			
Career Testing, each career assessment		16.00	16.00
Career Fee			
Career Fee	9	100.00	100.00
CEC Premium			
College of Engineering and Computing Majors, full-time, taking 12 or more credit hours, per semester		475.00	475.00
Oxford Campus College of Engineering and Computing Majors, part-time, taking 1-11 credit hours, per credit hour		40.00	40.00
Child Care Programs-Hamilton Campus-Faculty/Staff			
Campus Kids Two Day Semester Rate		2000.00/1840.00	2000.00/1840.00
Full-time Rate (4/5 day)		3360.00/3120.00	3360.00/3120.00
Registration, one child/each additional		50.00/30.00	50.00/30.00
Three Day Semester Rate		2400.00/2160.00	2400.00/2160.00
Child Care Programs-Hamilton Campus-Students			
Campus Kids Two Day Semester Rate		2000.00/1840.00	2000.00/1840.00
Full-time Rate (4/5 day)		3360.00/3120.00	3360.00/3120.00
Registration, one child/each additional		50.00/25.00	50.00/25.00
Three Day Semester Rate		2400.00/2160.00	2400.00/2160.00
Chinese Proficiency Tests - Confucius Institute			
Chinese Proficiency Test (HSK, BCT, and YCT) -- fee based on candidate's level and test module		20.00-70.00	20.00-70.00
Code of Conduct Violations			
Code of Conduct Administration Charges, per incident		50.00	50.00
Ethics and Integrity Mandatory Program		200.00	200.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Data and Video Network-Technology Fee (Undergraduate and Graduate, Fall and Spring Semester Only)			
Regional Campuses Network Fee-Per Semester Fee		18.00	18.00
Diversity Affairs			
MADE Deposit		60.00	60.00
E-Learning-Hamilton Campus			
All online, partially online (hybrid), and interactive video courses per credit hour		35.00	35.00
E-Learning-Middletown Campus			
All online, partially online (hybrid), and interactive video courses per credit hour		35.00	35.00
English Department			
English-Proficiency Exam		30.00	30.00
English Language Center			
English Language Center Intensive English Program Fee Level 1-3 (19 contact hours)		6,600.00	6,600.00
English Language Center Program Fee Levels 1-4		1,000.00	1,000.00
Fine Arts Program Fee			
Architecture/Interior Design Majors, per semester		50.00	50.00
Music Majors, per semester		50.00	50.00
Fines and Fees			
Livescribe SmartPen Replacement		25.00	25.00
Global Initiatives			
Graduate International Student Orientation and Integration Service Fee		100.00	100.00
International Sponsored Student Fee - Per Semester		500.00	500.00
International Student Exchange Student Deposit	9	1,000.00	1,000.00
International Travel Insurance Pass Through Fee		58.00	58.00
Non-credit Program Enrollment Fee		0.00 - 3,500.00	0.00 - 3,500.00
Non-credit Program Materials Fee		0.00 - 350.00	0.00 - 350.00
Program Fee		0.00 - 15,000.00	0.00 - 15,000.00
Study Abroad Administration Fee (Non-Miami organized programs)		175.00	175.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Study Abroad/Away Administration Fee (Faculty-led Miami programs)		175.00	175.00
Undergraduate International Student Orientation and Integration Service Fee		200.00	200.00
Workshop Administrative Fee		25.00	25.00
Goggin Ice Center			
Intramural Leagues-Broomball (1 season with 8 games each)		175.00	175.00
Intramural Leagues-Broomball (10 games)		200.00	200.00
Intramural Leagues-Broomball (2 seasons with 6 games each)		155.00	155.00
Intramural Leagues-Hockey (1 seasons with 8 games each)		410.00	410.00
Intramural Leagues-Hockey (10 games)		500.00	500.00
Intramural Leagues-Hockey (2 seasons with 6 games each)		365.00	365.00
Identification Card Replacement Charge			
Identification Card Replacement Charge- Hamilton Campus		20.00	20.00
Identification Card Replacement Charge- Middletown Campus		20.00	20.00
Identification Card Replacement Charge- Oxford Campus		35.00	35.00
Intrafraternity Council			
Fraternity Recruitment		30.00	30.00
Sorority Recruitment		30.00	30.00
Learning Assistance Tutoring Charges			
Learning Assistance-Oxford Campus- Tutoring sessions-no show fee		15.00	15.00
Library Fines and Fees			
3D Printing		at cost	at cost
Camera Tripod, Maximum		15.00	15.00
Camera Tripod, Overdue charge, per hour		0.50	0.50
Camera Tripod, Processing fee		10.00	10.00
Camera Tripod, Replacement cost		30.00	30.00
Digital Translator Replacement Fee		160.00	160.00
Digital Voice Recorder, Maximum		15.00	15.00
Digital Voice Recorder, Overdue charge, per hour		0.50	0.50
Digital Voice Recorder, Processing fee		25.00	25.00
Digital Voice Recorder, Replacement cost		65.00	65.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Financial Calculator Overdue charge, per hour		0.50	0.50
Financial Calculator, Maximum		15.00	15.00
Financial Calculator, Processing fee		10.00	10.00
Financial Calculator, Replacement cost		60.00	60.00
Firewire Cable, Maximum		15.00	15.00
Firewire Cable, Overdue charge, per hour		0.50	0.50
Firewire Cable, Processing fee		10.00	10.00
Firewire Cable, Replacement cost		5.00	5.00
Graphing Calculator Overdue charge, per hour		0.50	0.50
Graphing Calculator, Maximum		15.00	15.00
Graphing Calculator, Processing fee		10.00	10.00
Graphing Calculator, Replacement cost		130.00	130.00
Head Phones-Maximum		15.00	15.00
Head Phones-Overdue charge, per hour		0.50	0.50
Head Phones-Processing fee		10.00	10.00
Head Phones-Replacement cost		10.00	10.00
IPad-(in library use only)-Billing fee (non-refundable)	4	25.00	25.00
IPad-(in library use only)-Overdue IPad, per hour (maximum of \$100.00)		5.00	5.00
IPad-(in library use only)-Replacement charge IPad		900.00	900.00
Laptop Computer or Digital Camera (in library use only)-Billing fee (non-refundable) (6)	4	25.00	25.00
Laptop Computer or Digital Camera (in library use only)-Overdue laptop, per hour (maximum of \$100.00)		5.00	5.00
Laptop Computer or Digital Camera (in library use only)-Replacement charge laptop - Macintosh		1,300.00	1,300.00
Laptop Computer or Digital Camera (in library use only)-Replacement charge laptop - Windows		1,000.00	1,000.00
Laptop Computer or Digital Camera (in library use only)-Replacement Charge-Digital Camera		150.00	150.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Laptop Computer or Digital Camera (in library use only)-Replacement Charge-Digital Camera Accessories (at cost)		at cost	at cost
Laptop/data projector, Maximum		15.00	15.00
Laptop/data projector, Overdue charge, per hour		0.50	0.50
Laptop/data projector, Processing fee		30.00	30.00
Laptop/data projector, Replacement cost		500.00	500.00
Livescribe SmartPen Replacement		200.00	200.00
Miami Libraries-Overdue Books, per book maximum		15.00	15.00
Miami Libraries-Overdue Books, per book/per day		0.50	0.50
Miami Libraries-Overdue Reserved Materials, each additional hour		0.75	0.75
Miami Libraries-Overdue Reserved Materials, first hour		2.50	2.50
Miami Libraries-Overdue Reserved Materials, maximum		24.25	24.25
Miami Libraries-Recalled Books, per book (student)/maximum		24.25	24.25
Miami Libraries-Recalled Books, per book (student)/per day		0.75	0.75
Miami Libraries-Replacement, per book, actual cost		Actual Cost	Actual Cost
Miami Libraries-Replacement, per book, billing		10.00	10.00
Miami Libraries-Replacement, per book, cataloging and processing		30.00	30.00
Miami Libraries-Replacement, per book, minimum		75.00	75.00
Microphone for Mac or PC, Maximum		15.00	15.00
Microphone for Mac or PC, Overdue charge, per hour		0.50	0.50
Microphone for Mac or PC, Processing fee		10.00	10.00
Microphone for Mac or PC, Replacement cost		15.00	15.00
Miscellaneous Items for Sale-Batteries		at cost	at cost
Miscellaneous Items for Sale-CD, blank		1.00	1.00
Miscellaneous Items for Sale-Data storage device (Jump Drive)		Actual Cost	Actual Cost

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Miscellaneous Items for Sale-DVD, blank		1.00	1.00
Miscellaneous Items for Sale-Earplugs, per pair		0.25	0.25
Miscellaneous Library Fees-Private Study Carrels (re-key for lost key)		25.00	25.00
Miscellaneous Library Fees-Storage locker keys (replacement)		7.00	7.00
Network Cables-Maximum		15.00	15.00
Network Cables-Overdue charge, per hour		0.50	0.50
Network Cables-Processing fee		10.00	10.00
Network Cables-Replacement cost		5.00	5.00
Nintendo 3Ds Overdue charge, per hour		0.50	0.50
Nintendo 3Ds, Maximum		15.00	15.00
Nintendo 3Ds, Processing fee		10.00	10.00
Nintendo 3Ds, Replacement cost		250.00	250.00
OhioLINK Overdue Books, per book/Maximum		50.00	50.00
OhioLINK Overdue Books, per book/per day (1-30 days)		0.50	0.50
OhioLINK Overdue Books, per book/per day (31st day), late/overdue		35.00	35.00
OhioLINK, Replacement, per book		75.00	75.00
OhioLINK, Replacement, per book, cataloging and processing fee,		25.00	25.00
Portable DVD Player, Maximum		15.00	15.00
Portable DVD Player, Overdue charge, per hour		0.50	0.50
Portable DVD Player, Processing fee		10.00	10.00
Portable DVD Player, Replacement cost		150.00	150.00
Portable Public Address System, Maximum		15.00	15.00
Portable Public Address System, Overdue charge, per hour		0.50	0.50
Portable Public Address System, Processing fee		30.00	30.00
Portable Public Address System, Replacement cost		100.00	100.00
Steady Cam, Maximum		15.00	15.00
Steady Cam, Overdue charge, per hour		0.50	0.50
Steady Cam, Processing fee		10.00	10.00
Steady Cam, Replacement cost		150.00	150.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Tripod Dolly, Maximum		15.00	15.00
Tripod Dolly, Overdue charge, per hour		0.50	0.50
Tripod Dolly, Processing fee		10.00	10.00
Tripod Dolly, Replacement cost		60.00	60.00
Video Monitor Cable, Maximum		15.00	15.00
Video Monitor Cable, Overdue charge, per hour		0.50	0.50
Video Monitor Cable, Processing fee		10.00	10.00
Video Monitor Cable, Replacement cost		5.00	5.00
Mini University Child Care			
Mini U Full Time Infant		5280.00/6600.00	5280.00/6600.00
Mini U Full Time Pre-K		4250.00/5650.00	4250.00/5650.00
Mini U Full Time Preschool		4250.00/5650.00	4250.00/5650.00
Mini U Full Time Toddler		4920.00/6150.00	4920.00/6150.00
Mini U Part Time 5HD Pre-K		2600.00/3250.00	2600.00/3250.00
Mini U Part Time 5HD Preschool		2600.00/3250.00	2600.00/3250.00
Mini U Part Time MWF Infant		3520.00/4400.00	3520.00/4400.00
Mini U Part Time MWF Preschool		3000.00/3750.00	3000.00/3750.00
Mini U Part Time MWF Toddler		3280.00/4100.00	3280.00/4100.00
Mini U Part Time TT Infant		2240.00/2800.00	2240.00/2800.00
Mini U Part Time TT Preschool		1920.00/2400.00	1920.00/2400.00
Mini U Part Time TT Toddler		2120.00/2650.00	2120.00/2650.00
Summer Camp		1,100.00	1,100.00
Miscellaneous			
Sport Performance- Golf Swing Analysis (Amateur/Pro) Non-Miami Students		300.00/500.00	300.00/500.00
MUDEC			
Deposit upon application for the academic year (no refund)		25.00	25.00
Housing deposit upon acceptance for the given semester	7	250.00	250.00
Mobile Internet Access and Telephone, per semester		185.00	185.00
MUDEC Apartment (instead of host family)- Fall or Spring full semester		3,050.00	3,050.00
MUDEC Apartment (instead of host family)- Full Summer		1,708.00	1,708.00
MUDEC Apartment (instead of host family)- Partial Summer		976.00	976.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
MUDEC Apartment Damage Deposit (refundable at end of semester if no damage to apartment)		500.00	500.00
MUDEC Study Tours, per semester		1,800.00	1,800.00
Orientation fee (one-time per student)		90.00	90.00
Partial Board (4 meal voucher per week), per semester		900.00	900.00
Room and Continental Breakfast (reside w/host family)-Fall Semester		1,835.00	1,835.00
Room and Continental Breakfast (reside w/host family)-Spring Semester		1,835.00	1,835.00
Student Activity Fee, per semester		85.00	85.00
Study Abroad Administration Fee		125.00	125.00
Transportation Fee for MUDEC students, per semester		105.00	105.00
Music			
Music-MUS 216		85.00	85.00
Music-Music lesson fees	2, 3	175.00	175.00
Oxford Pathways Program			
Pathways Student Fee		90.00	90.00
Panhellenic			
Sorority Recruitment - Late Registration		20.00	20.00
Parking Fees and Fines-Hamilton and Middletown Campuses			
Blocking any access road		15.00	15.00
Disregarding traffic control device		15.00	15.00
Failure to display parking permit		15.00	15.00
Hazardous operation		75.00	75.00
Illegal Parking-Parking by a non-handicapped driver in a space reserved for the handicapped		100.00	100.00
Illegal Parking-Parking in a restricted area		15.00	15.00
Illegal Parking-Parking on the grass		15.00	15.00
Speeding		30.00	30.00
Unregistered vehicle		10.00	10.00
Parking Fees and Fines-Oxford Campus			
e-scooter daily storage fee		5.00/Day	5.00/Day
Event Parking-Lot Attendant-charged to MU Departments/Organizations, per hour		25.00	25.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Event Parking-Lot/Space Reservation Fee-charged to MU Departments/Organizations, fee per reserved space		1.00 - 5.00	1.00 - 5.00
Faculty and staff Garage permit, per year		425.00	425.00
Faculty and staff RED area annual permit, per year		125.00	125.00
Faculty and staff RED area annual permit, per year-2 person carpool		30.00	30.00
Faculty and staff RED area daily permit, per day		2.00	2.00
Faculty, Staff, or Department Dedicated Parking Space		425.00	425.00
Failure to display valid permit/Improper display		35.00	35.00
Handicap Parking Violation		250.00	250.00
Illegal or improper parking (loading/service area, outside designated space, prohibited parking, prohibited yellow zone)		75.00	75.00
Illegal parking in restricted area		75.00	75.00
Illegal parking on grass/sidewalk		75.00	75.00
Impoundment/immobilization (cars, trucks, motorcycles, etc)		200.00	200.00
Impoundment/immobilization (electronic or motorized scooters)		75.00	75.00
Overtime at meter		10.00	10.00
Overtime at timed zone		25.00	25.00
Oxford campus parking garage rates-Campus Ave. garage-Daily maximum rate		10.00	10.00
Oxford campus parking garage rates-Campus Ave. garage-Garage Parking Vouchers		5.00	5.00
Oxford campus parking garage rates-Campus Ave. garage-Lost ticket fee		25.00	25.00
Oxford campus parking garage rates-Campus Ave. garage-Parking rate per first hour/per additional hours		1.00/.50	1.00/.50
Oxford campus parking garage rates-Engineering Bldg. garage-Daily maximum rate		15.00	15.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Oxford campus parking garage rates-Engineering Bldg. garage-Garage Parking Vouchers		7.50	7.50
Oxford campus parking garage rates-Engineering Bldg. garage-Lost ticket fee		25.00	25.00
Oxford campus parking garage rates-Engineering Bldg. garage-Parking rate per first hour/per additional hours		2.00/1.00	2.00/1.00
Oxford campus parking garage rates-Event parking rate		5.00	5.00
Oxford campus parking garage rates-Overnight parking, per semester		520.00	520.00
Oxford campus parking garage rates-Replacement for Garage Access Card		5.00	5.00
Oxford campus students only-for a semester/academic year BLUE area permit		150.00	150.00
Oxford campus students only-for a semester/academic year YELLOW area permit		100.00	100.00
Oxford campus students only-for an academic year-Graduate Assistants-designated lots and student areas		50.00	50.00
Oxford campus students only-for each summer term		60.00	60.00
Oxford campus students only-for temporary permit (student - one week)		15.00	15.00
Oxford campus-Contractor-Red parking permit-day		3.00	3.00
Oxford campus-Contractor-Red parking permit-month		35.00	35.00
Oxford campus-Contractor-Red parking permit-week		10.00	10.00
Oxford campus-Visitor-parking permit-day		3.00	3.00
Oxford campus-Visitor-parking permit-month		35.00	35.00
Oxford campus-Visitor-parking permit-week		10.00	10.00
Reproduction/illegal use of decal		300.00	300.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
University Vehicles Parked in Red Permit Areas-Leased Vehicle		125.00	125.00
University Vehicles Parked in Red Permit Areas-Reserved Space		425.00	425.00
University Vehicles Parked in Red Permit Areas-State License Plate		125.00	125.00
Unregistered vehicle lookup		2.50	2.50
Proficiency Examination			
Additional credit hours, each		35.00	35.00
Per examination (including first credit hour)	8	70.00	70.00
Program Fee			
Summer Scholars Program Comprehensive Enrollment Fee (Deposit)	1	350.00	350.00
Summer Scholars Program Comprehensive Program Fee	1	1,150.00	1,150.00
Recreational Sports Center			
Equestrian-Club Team Riding Fee/Semester		950.00	950.00
Intramural Semester Pass		35.00	35.00
Intramural Yearly Pass		60.00	60.00
Second Year (Pre-semester) Adventure Trip		335.00	335.00
Recreational Sports Center-Membership Fees			
Branch campus (MUH-MUM), Couple-12 month pass		394.00	394.00
Branch campus (MUH-MUM), Family-12 month pass		480.00	480.00
Branch campus (MUH-MUM), Individual Plus-12 month pass		286.00	286.00
Branch campus (MUH-MUM), Individual-12 month pass		216.00	216.00
Emeritus/retiree (or spouse), Couple-12 month pass		630.00	630.00
Emeritus/retiree (or spouse), Family-12 month pass		768.00	768.00
Emeritus/retiree (or spouse), Individual Plus-12 month pass		461.00	461.00
Emeritus/retiree (or spouse), Individual-12 month pass		346.00	346.00
Faculty/Staff (eligible for medical benefits)-Couple, 12 month pass		788.00	788.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Faculty/Staff (eligible for medical benefits)-Family, 12 month pass		960.00	960.00
Faculty/Staff (eligible for medical benefits)-Individual (or spouse), 12 month pass		432.00	432.00
Faculty/Staff (eligible for medical benefits)-Individual Plus, 12 month pass		572.00	572.00
Faculty/Staff (not eligible for medical benefits)-Couple, 12 month pass		630.00	630.00
Faculty/Staff (not eligible for medical benefits)-Family, 12 month pass		768.00	768.00
Faculty/Staff (not eligible for medical benefits)-Individual (or spouse), 12 month pass		346.00	346.00
Faculty/Staff (not eligible for medical benefits)-Individual Plus, 12 month pass		461.00	461.00
Membership Joining Fee-Family		75.00	75.00
Membership Joining Fee-Individual		50.00	50.00
Students-Oxford Full-time - included in general fee		-	-
Students-Oxford Part-time - included in general fee		-	-
Residence Hall			
Approved Early Arrival Fee - Group/Per Day		33.00	33.00
Approved Early Arrival Fee/Per Day		39.00	39.00
Temporary ID Card Fee		15.00	15.00
Residual ACT Testing Fee - Regional Campuses			
Residual ACT Testing Fee		42.50	42.50
Second year program offerings			
Second Year Pre-semester or Trip Fee		50.00	50.00
Special Course/Lab Charges-Hamilton Campus			
Art-ART 102	2, 3	10.00	10.00
Art-ART 103	2, 3	10.00	10.00
Art-ART 104	2, 3	15.00	15.00
Art-ART 105	2, 3	10.00	10.00
Art-ART 106	2, 3	20.00	20.00
Art-ART 111	2, 3	30.00	30.00
Art-ART 147	2, 3	15.00	15.00
Art-ART 181	2, 3	10.00	10.00
Art-ART 221	2, 3	30.00	30.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Art-ART 222	2, 3	30.00	30.00
Art-ART 231	2, 3	30.00	30.00
Art-ART 241	2, 3	30.00	30.00
Art-ART 255	2, 3	20.00	20.00
Art-ART 257	2, 3	30.00	30.00
Art-ART 271	2, 3	50.00	50.00
Art-ART 308E	2, 3	20.00	20.00
Art-ART 321	2, 3	30.00	30.00
Art-ART 322	2, 3	30.00	30.00
Art-ART 331	2, 3	30.00	30.00
Art-ART 341	2, 3	30.00	30.00
Art-ART 342	2, 3	30.00	30.00
Biology-BIO 115	2, 3	25.00	25.00
Biology-BIO 116	2, 3	25.00	25.00
Biology-BIO 161	2, 3	25.00	25.00
Biology-BIO 171	2, 3	25.00	25.00
Biology-BIO 171 lab fee	2, 3	25.00	25.00
Biology-BIO 172	2, 3	25.00	25.00
Biology-BIO 172 lab fee	2, 3	25.00	25.00
Chemistry-CHM 111.L	2, 3	25.00	25.00
Chemistry-CHM 131	2, 3	25.00	25.00
Chemistry-CHM 144	2, 3	25.00	25.00
Chemistry-CHM 145	2, 3	25.00	25.00
Chemistry-CHM 231	2, 3	25.00	25.00
Chemistry-CHM 244	2, 3	25.00	25.00
Chemistry-CHM 245	2, 3	25.00	25.00
Chemistry-CHM 332	2, 3	25.00	25.00
Chemistry-CHM 364	2, 3	25.00	25.00
Computer and Information Technology (CIT) course fee	2, 3	50.00	50.00
Engineering Technology (ENT) course fee	2, 3	50.00	50.00
Geology-GLG 115L	2, 3	25.00	25.00
Geology-GLG 311	2, 3	25.00	25.00
Microbiology-MBI 123	2, 3	25.00	25.00
Microbiology-MBI 161	2, 3	25.00	25.00
Nursing-NSG 261	2, 3	200.00	200.00
Nursing-NSG 262	2, 3	200.00	200.00
Nursing-NSG 352	2, 3	200.00	200.00
Nursing-NSG 354	2, 3	200.00	200.00
Nursing-NSG 362	2, 3	200.00	200.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Nursing-NSG 364	2, 3	200.00	200.00
Nursing-NSG 420	2, 3	200.00	200.00
Nursing-NSG 431	2, 3	200.00	200.00
Nursing-NSG 452	2, 3	200.00	200.00
Nursing-NSG 462	2, 3	200.00	200.00
Nursing-NSG 464	2, 3	200.00	200.00
Physics-PHY 161	2, 3	25.00	25.00
Physics-PHY 162	2, 3	25.00	25.00
Physics-PHY 173	2, 3	25.00	25.00
Physics-PHY 174	2, 3	25.00	25.00
Physics-PHY 183	2, 3	25.00	25.00
Physics-PHY 184	2, 3	25.00	25.00
Physics-PHY 191	2, 3	25.00	25.00
Physics-PHY 192	2, 3	25.00	25.00
Teacher Education-EDT 181	2, 3	25.00	25.00
Teacher Education-EDT 182	2, 3	25.00	25.00
Special Course/Lab Charges-Middletown Campus			
Art-ART 102	2, 3	10.00	10.00
Art-ART 103	2, 3	10.00	10.00
Art-ART 104	2, 3	15.00	15.00
Art-ART 105	2, 3	10.00	10.00
Art-ART 106	2, 3	20.00	20.00
Art-ART 111	2, 3	30.00	30.00
Art-ART 122	2, 3	30.00	30.00
Art-ART 147	2, 3	15.00	15.00
Art-ART 181	2, 3	10.00	10.00
Art-ART 221	2, 3	30.00	30.00
Art-ART 222	2, 3	30.00	30.00
Art-ART 231	2, 3	30.00	30.00
Art-ART 241	2, 3	30.00	30.00
Art-ART 255	2, 3	20.00	20.00
Art-ART 257	2, 3	30.00	30.00
Art-ART 271	2, 3	50.00	50.00
Art-ART 308E	2, 3	20.00	20.00
Art-ART 321	2, 3	30.00	30.00
Art-ART 322	2, 3	30.00	30.00
Art-ART 331	2, 3	30.00	30.00
Art-ART 341	2, 3	30.00	30.00
Art-ART 342	2, 3	30.00	30.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Biology-BIO 115	2, 3	25.00	25.00
Biology-BIO 116	2, 3	25.00	25.00
Biology-BIO 161	2, 3	25.00	25.00
Biology-BIO 171	2, 3	25.00	25.00
Biology-BIO 172	2, 3	25.00	25.00
Chemistry-CHM 111.L	2, 3	25.00	25.00
Chemistry-CHM 131	2, 3	25.00	25.00
Chemistry-CHM 144	2, 3	25.00	25.00
Chemistry-CHM 145	2, 3	25.00	25.00
Chemistry-CHM 231	2, 3	25.00	25.00
Chemistry-CHM 244	2, 3	25.00	25.00
Chemistry-CHM 245	2, 3	25.00	25.00
Chemistry-CHM 332	2, 3	25.00	25.00
Chemistry-CHM 364	2, 3	25.00	25.00
Computer and Information Technology (CIT) course fee	2, 3	50.00	50.00
Engineering Technology (ENT) course fee	2, 3	50.00	50.00
Geology-GLG 115L	2, 3	25.00	25.00
Geology-GLG 311	2, 3	25.00	25.00
Microbiology-MBI 123	2, 3	25.00	25.00
Microbiology-MBI 161	2, 3	25.00	25.00
Nursing-NSG 261	2, 3	200.00	200.00
Nursing-NSG 262	2, 3	200.00	200.00
Nursing-NSG 352	2, 3	200.00	200.00
Nursing-NSG 354	2, 3	200.00	200.00
Nursing-NSG 362	2, 3	200.00	200.00
Nursing-NSG 364	2, 3	200.00	200.00
Nursing-NSG 420	2, 3	200.00	200.00
Nursing-NSG 431	2, 3	200.00	200.00
Nursing-NSG 452	2, 3	200.00	200.00
Nursing-NSG 462	2, 3	200.00	200.00
Nursing-NSG 464	2, 3	200.00	200.00
Physics-PHY 161	2, 3	25.00	25.00
Physics-PHY 162	2, 3	25.00	25.00
Physics-PHY 173	2, 3	25.00	25.00
Physics-PHY 174	2, 3	25.00	25.00
Physics-PHY 183	2, 3	25.00	25.00
Physics-PHY 184	2, 3	25.00	25.00
Physics-PHY 191	2, 3	25.00	25.00
Physics-PHY 192	2, 3	25.00	25.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Teacher Education-EDT 181	2, 3	25.00	25.00
Teacher Education-EDT 182	2, 3	25.00	25.00
Special Course/Lab Charges-Oxford Campus			
Art-ART 102	2, 3	10.00	10.00
Art-ART 103	2, 3	10.00	10.00
Art-ART 104	2, 3	15.00	15.00
Art-ART 111	2, 3	32.00	32.00
Art-ART 121	2, 3	32.00	32.00
Art-ART 131	2, 3	55.00	55.00
Art-ART 140	2, 3	58.00	58.00
Art-ART 145	2, 3	26.00	26.00
Art-ART 146	2, 3	26.00	26.00
Art-ART 147	2, 3	21.00	21.00
Art-ART 149	2, 3	26.00	26.00
Art-ART 155	2, 3	16.00	16.00
Art-ART 160	2, 3	37.00	37.00
Art-ART 165	2, 3	47.00	47.00
Art-ART 170	2, 3	42.00	42.00
Art-ART 195	2, 3	32.00	32.00
Art-ART 221	2, 3	53.00	53.00
Art-ART 222	2, 3	53.00	53.00
Art-ART 231	2, 3	32.00	32.00
Art-ART 233	2, 3	11.00	11.00
Art-ART 241	2, 3	79.00	79.00
Art-ART 251	2, 3	79.00	79.00
Art-ART 252	2, 3	79.00	79.00
Art-ART 254	2, 3	79.00	79.00
Art-ART 255	2, 3	100.00	100.00
Art-ART 257	2, 3	105.00	105.00
Art-ART 261	2, 3	105.00	105.00
Art-ART 264	2, 3	105.00	105.00
Art-ART 271	2, 3	105.00	105.00
Art-ART 281	2, 3	32.00	32.00
Art-ART 285	2, 3	11.00	11.00
Art-ART 286	2, 3	11.00	11.00
Art-ART 295	2, 3	32.00	32.00
Art-ART 296	2, 3	32.00	32.00
Art-ART 309	2, 3	11.00	11.00
Art-ART 314	2, 3	11.00	11.00
Art-ART 315	2, 3	11.00	11.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Art-ART 316	2, 3	11.00	11.00
Art-ART 317	2, 3	11.00	11.00
Art-ART 318	2, 3	11.00	11.00
Art-ART 319	2, 3	11.00	11.00
Art-ART 320	2, 3	53.00	53.00
Art-ART 320A	2, 3	50.00	50.00
Art-ART 320B	2, 3	50.00	50.00
Art-ART 320C	2, 3	50.00	50.00
Art-ART 331	2, 3	32.00	32.00
Art-ART 332	2, 3	32.00	32.00
Art-ART 341	2, 3	105.00	105.00
Art-ART 342	2, 3	105.00	105.00
Art-ART 343	2, 3	20.00	20.00
Art-ART 344	2, 3	20.00	20.00
Art-ART 345	2, 3	20.00	20.00
Art-ART 350	2, 3	32.00	32.00
Art-ART 351	2, 3	105.00	105.00
Art-ART 352	2, 3	105.00	105.00
Art-ART 354	2, 3	105.00	105.00
Art-ART 357	2, 3	105.00	105.00
Art-ART 358	2, 3	105.00	105.00
Art-ART 361	2, 3	105.00	105.00
Art-ART 362	2, 3	105.00	105.00
Art-ART 364	2, 3	105.00	105.00
Art-ART 365	2, 3	105.00	105.00
Art-ART 371	2, 3	105.00	105.00
Art-ART 372	2, 3	105.00	105.00
Art-ART 386	2, 3	11.00	11.00
Art-ART 389	2, 3	11.00	11.00
Art-ART 395	2, 3	32.00	32.00
Art-ART 421	2, 3	32.00	32.00
Art-ART 422	2, 3	32.00	32.00
Art-ART 431	2, 3	32.00	32.00
Art-ART 432	2, 3	32.00	32.00
Art-ART 441	2, 3	105.00	105.00
Art-ART 442	2, 3	105.00	105.00
Art-ART 450	2, 3	105.00	105.00
Art-ART 451	2, 3	105.00	105.00
Art-ART 452	2, 3	105.00	105.00
Art-ART 455	2, 3	11.00	11.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Art-ART 457	2, 3	105.00	105.00
Art-ART 458	2, 3	105.00	105.00
Art-ART 461	2, 3	105.00	105.00
Art-ART 462	2, 3	105.00	105.00
Art-ART 464	2, 3	105.00	105.00
Art-ART 471	2, 3	105.00	105.00
Art-ART 472	2, 3	105.00	105.00
Art-ART 480	2, 3	11.00	11.00
Art-ART 485	2, 3	11.00	11.00
Art-ART 486	2, 3	11.00	11.00
Art-ART 487	2, 3	11.00	11.00
Art-ART 489	2, 3	11.00	11.00
Art-ART 492	2, 3	32.00	32.00
Art-ART 493	2, 3	32.00	32.00
Art-ART 495	2, 3	32.00	32.00
Art-ART 541	2, 3	100.00	100.00
Art-ART 542	2, 3	100.00	100.00
Art-ART 555	2, 3	10.00	10.00
Art-ART 557	2, 3	100.00	100.00
Art-ART 561	2, 3	100.00	100.00
Art-ART 562	2, 3	100.00	100.00
Art-ART 564	2, 3	100.00	100.00
Art-ART 571	2, 3	100.00	100.00
Art-ART 585	2, 3	10.00	10.00
Art-ART 586	2, 3	10.00	10.00
Art-ART 587	2, 3	10.00	10.00
Art-ART 589	2, 3	10.00	10.00
Art-ART 640	2, 3	100.00	100.00
Art-ART 660	2, 3	100.00	100.00
Art-ART 664	2, 3	100.00	100.00
Art-ART 670	2, 3	100.00	100.00
Art-ART 680	2, 3	10.00	10.00
Art-ART MPT/MPF 189	2, 3	11.00	11.00
Art-ART/IMS 259	2, 3	32.00	32.00
Art-ART/IMS 359	2, 3	32.00	32.00
Art-MPC 497	2, 3	11.00	11.00
Art-MPC 498	2, 3	11.00	11.00
Art-MPC 598	2, 3	11.00	11.00
Art-MPF 185	2, 3	11.00	11.00
Art-MPF 187	2, 3	11.00	11.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Art-MPF 188	2, 3	11.00	11.00
Art-MPF 279	2, 3	11.00	11.00
Art-MPT 311	2, 3	11.00	11.00
Art-MPT 312	2, 3	11.00	11.00
Art-MPT 381	2, 3	11.00	11.00
Art-MPT 382	2, 3	11.00	11.00
Art-MPT 383	2, 3	11.00	11.00
Art-MPT 480	2, 3	11.00	11.00
Art-MPT 480M/580M	2, 3	11.00	11.00
Art-MPT 480W/580W	2, 3	10.00	10.00
Art-MPT 580	2, 3	10.00	10.00
BIO/MBI 115	2, 3	25.00	25.00
BIO/MBI 115H	2, 3	25.00	25.00
BIO/MBI 116	2, 3	25.00	25.00
BIO/MBI 424	2, 3	25.00	25.00
Biology- BIO 115	2, 3	25.00	25.00
Biology-BIO 155	2, 3	25.00	25.00
Biology-BIO 161	2, 3	25.00	25.00
Biology-BIO 204	2, 3	25.00	25.00
Biology-BIO 205	2, 3	25.00	25.00
Biology-BIO 305	2, 3	25.00	25.00
Biology-BIO 305W	2, 3	25.00	25.00
Biology-BIO 328	2, 3	25.00	25.00
Biology-BIO 333	2, 3	60.00	60.00
Biology-BIO 333W	2, 3	60.00	60.00
Biology-BIO 351	2, 3	25.00	25.00
Biology-BIO 361	2, 3	25.00	25.00
Biology-BIO 364	2, 3	25.00	25.00
Biology-BIO 402	2, 3	25.00	25.00
Biology-BIO 403	2, 3	25.00	25.00
Biology-BIO 407	2, 3	25.00	25.00
Biology-BIO 407W	2, 3	25.00	25.00
Biology-BIO 408	2, 3	60.00	60.00
Biology-BIO 409	2, 3	25.00	25.00
Biology-BIO 410	2, 3	25.00	25.00
Biology-BIO 410W	2, 3	25.00	25.00
Biology-BIO 411	2, 3	25.00	25.00
Biology-BIO 415	2, 3	25.00	25.00
Biology-BIO 425	2, 3	25.00	25.00
Biology-BIO 429	2, 3	25.00	25.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Biology-BIO 453	2, 3	25.00	25.00
Biology-BIO 455	2, 3	25.00	25.00
Biology-BIO 458	2, 3	25.00	25.00
Biology-BIO 459	2, 3	25.00	25.00
Biology-BIO 463	2, 3	25.00	25.00
Biology-BIO 463W	2, 3	25.00	25.00
Biology-BIO 464	2, 3	25.00	25.00
Biology-BIO 465	2, 3	25.00	25.00
Biology-BIO 482	2, 3	25.00	25.00
Biology-BIO 482W	2, 3	25.00	25.00
Biology-BIO 483	2, 3	25.00	25.00
Botany-BOT 244	2, 3	175.00	175.00
Chemistry - CHM 111L	2, 3	30.00	30.00
Chemistry - CHM 224	2, 3	30.00	30.00
Chemistry - CHM 231L	2, 3	30.00	30.00
Chemistry - CHM 244	2, 3	30.00	30.00
Chemistry - CHM 332L	2, 3	30.00	30.00
Chemistry - CHM 375	2, 3	30.00	30.00
Chemistry - CHM 418	2, 3	30.00	30.00
Chemistry - CHM 438	2, 3	30.00	30.00
Chemistry-CHM 144	2, 3	30.00	30.00
Chemistry-CHM 145	2, 3	30.00	30.00
Chemistry-CHM 419	2, 3	30.00	30.00
Chemistry-CHM149	2, 3	350.00	350.00
CHM436/MBI436/CPB436	2, 3	42.00	42.00
Clinical Experience -Teacher Education-EDP 605	2, 3	136.00	136.00
Clinical Experience -Teacher Education-EDP 605 TPA Testing	2, 3	300.00	300.00
EDL 195 Facilitation & Group Dynamics	2, 3	150.00	150.00
Education Leadership - EDL 290 R	2, 3	50.00	50.00
Family Studies and Social Work -FSW 762	2, 3	50.00	50.00
Family Studies and Social Work -FSW 763	2, 3	50.00	50.00
Family Studies and Social Work-FSW 412	2, 3	50.00	50.00
Family Studies and Social Work-FSW 661	2, 3	50.00	50.00
Fashion Design-FAS 150B	2, 3	40.00	40.00
Fashion Design-FAS 211	2, 3	30.00	30.00
Fashion Design-FAS 212	2, 3	40.00	40.00
Fashion Design-FAS 221 A	2, 3	90.00	90.00
Geology-GLG 115L	2, 3	25.00	25.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Geology-GLG 201	2, 3	25.00	25.00
Geology-GLG 204	2, 3	25.00	25.00
Geology-GLG 301	2, 3	25.00	25.00
Geology-GLG 322	2, 3	25.00	25.00
Geology-GLG 354	2, 3	25.00	25.00
Geology-GLG 357	2, 3	25.00	25.00
Geology-GLG 428	2, 3	25.00	25.00
Geology-GLG 482	2, 3	25.00	25.00
Gerontology- GTY 110	2, 3	50.00	50.00
Gerontology- GTY 310	2, 3	50.00	50.00
IMS 351 all section	2, 3	65.00	65.00
Kinesiology and Health - KNH194L	2, 3	35.00	35.00
Kinesiology and Health -KNH 104	2, 3	150.00	150.00
Kinesiology and Health -KNH 182	2, 3	26.00	26.00
Kinesiology and Health -KNH 183.L	2, 3	26.00	26.00
Kinesiology and Health- KNH 184.L	2, 3	33.00	33.00
Kinesiology and Health- KNH 203	2, 3	150.00	150.00
Kinesiology and Health- KNH 244.L	2, 3	33.00	33.00
Kinesiology and Health- KNH 284	2, 3	26.00	26.00
Kinesiology and Health- KNH 285.L	2, 3	26.00	26.00
Kinesiology and Health- KNH 287.L	2, 3	26.00	26.00
Kinesiology and Health -KNH 288	2, 3	26.00	26.00
Kinesiology and Health -KNH 289	2, 3	26.00	26.00
Kinesiology and Health -KNH 381.L	2, 3	33.00	33.00
Kinesiology and Health -KNH 382	2, 3	33.00	33.00
Kinesiology and Health -KNH 404	2, 3	150.00	150.00
Kinesiology and Health -KNH 4532 Active Work Station	2, 3	35.00	35.00
Kinesiology and Health -KNH 468.L	2, 3	33.00	33.00
Kinesiology and Health- KNH 484	2, 3	26.00	26.00
Kinesiology and Health -KNH 568.L	2, 3	31.00	31.00
Kinesiology and Health -KNH 668	2, 3	31.00	31.00
Kinesiology and Health -KNH 683	2, 3	31.00	31.00
Kinesiology and Health -KNH 688	2, 3	31.00	31.00
Kinesiology and Health-Basketball Officiating Course-KNH 121	2, 3	140.00	140.00
Kinesiology and Health-KNH 122	2, 3	140.00	140.00
Kinesiology and Health-KNH 150.G	2, 3	330.00	330.00
Kinesiology and Health-KNH 150.I	2, 3	330.00	330.00
Kinesiology and Health-KNH 150.J	2, 3	240.00	240.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Kinesiology and Health-KNH 150.K	2, 3	240.00	240.00
Kinesiology and Health-KNH 150.B	2, 3	180.00	180.00
Microbiology-MBI 123	2, 3	25.00	25.00
Microbiology-MBI 143	2, 3	25.00	25.00
Microbiology-MBI 201	2, 3	25.00	25.00
Microbiology-MBI 201H	2, 3	25.00	25.00
Microbiology-MBI 223	2, 3	25.00	25.00
Microbiology-MBI 333	2, 3	60.00	60.00
Microbiology-MBI 405	2, 3	25.00	25.00
Microbiology-MBI 415	2, 3	25.00	25.00
Microbiology-MBI 425	2, 3	25.00	25.00
Microbiology-MBI 435	2, 3	25.00	25.00
Microbiology-MBI 465	2, 3	25.00	25.00
Microbiology-MBI 475	2, 3	25.00	25.00
Microbiology-MBI 487	2, 3	30.00	30.00
Microbiology-MBI 488	2, 3	60.00	60.00
Microbiology-MBI 489	2, 3	60.00	60.00
Music-MUS 100E	2, 3	105.00	105.00
Music-MUS 112	2, 3	20.00	20.00
Music-MUS 232A	2, 3	23.00	23.00
Music-MUS 232B	2, 3	23.00	23.00
Physics-PHY 103	2, 3	25.00	25.00
Physics-PHY 161	2, 3	25.00	25.00
Physics-PHY 162	2, 3	25.00	25.00
Physics-PHY 191	2, 3	25.00	25.00
Physics-PHY 191H	2, 3	25.00	25.00
Physics-PHY 192	2, 3	25.00	25.00
Physics-PHY 286	2, 3	25.00	25.00
Physics-PHY 293	2, 3	25.00	25.00
Physics-PHY 294	2, 3	25.00	25.00
Physics-PHY 471	2, 3	25.00	25.00
Psychology- PSY 351	2, 3	50.00	50.00
School Psychology Testing Library Fee	2, 3	50.00	50.00
Speech Pathology and Audiology-SPA 605	2, 3	100.00	100.00
Speech Pathology and Audiology-SPA 750	2, 3	100.00	100.00
Teacher Education-ART 419	2, 3	143.00	143.00
Teacher Education-ART 419 TPA Testing Fee	2, 3	300.00	300.00
Teacher Education-EDP 419F	2, 3	143.00	143.00
Teacher Education-EDP 419F TPA Testing	2, 3	300.00	300.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Teacher Education-EDT 419 (all modifiers except O and I) Field Placement Supervisor	2, 3	143.00	143.00
Teacher Education-EDT 419 (all modifiers except O and I) TPA Testing	2, 3	300.00	300.00
Teacher Education-EDT 519	2, 3	136.00	136.00
Teacher Education-EDT 519 TPA Testing	2, 3	150.00	150.00
Teacher Education-EDT 519A	2, 3	136.00	136.00
Teacher Education-EDT 519A TPA Testing	2, 3	150.00	150.00
Teacher Education-MUS 175	2, 3	69.00	69.00
Teacher Education-MUS 355	2, 3	69.00	69.00
Teacher Education-MUS 359	2, 3	69.00	69.00
Teacher Education-MUS 419	2, 3	143.00	143.00
Teacher Education-MUS 419 TPA Testing Fee	2, 3	300.00	300.00
Theatre- THE 292	2, 3	100.00	100.00
Theatre-THE 131	2, 3	17.00	17.00
Theatre-THE 151	2, 3	75.00	75.00
Theatre-THE 210B	2, 3	90.00	90.00
Theatre-THE 210E	2, 3	55.00	55.00
Theatre-THE 253	2, 3	12.00	12.00
Theatre-THE 258	2, 3	100.00	100.00
Theatre-THE 455F	2, 3	200.00	200.00
Sports Leadership Management-Goggin Ice Center Classes-(broomball, hockey, & skating)	2, 3	60.00	60.00
Outdoor Pursuit Center Courses- SLM 150.A	2, 3	180.00	180.00
Outdoor Pursuit Center Courses- SLM 150.B	2, 3	180.00	180.00
Outdoor Pursuit Center Courses- SLM 150.C	2, 3	180.00	180.00
Sports Leadership Management SLM 150.E	2, 3	330.00	330.00
Sports Leadership Management SLM 150.F	2, 3	330.00	330.00
Sports Leadership Management SLM 150.H	2, 3	330.00	330.00
Student Affairs			
Activity No-Show Fee		10.00	10.00
Student Counseling Services			
Attentional Problem Evaluation		25.00	25.00
Counseling Session-no show (Psychiatric follow-up)		25.00	25.00
Counseling Session-no show any session		25.00	25.00
Psychiatric services - follow-up/medical check		25.00	25.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Psychiatric services - initial psychiatric evaluation		40.00	40.00
Therapy/Counseling, per session (first five sessions covered by general fund)		25.00	25.00
Student Health Services			
Appointment No-Show Fee		20.00	20.00
Insurance Waiver - Late Processing Fee		35.00	35.00
Miscellaneous OTC Personal Health Products		.10 - .51	.10 - .51
Rinella Tutoring Fee		15.00	15.00
Student Legal Services			
Student Legal Services, per year		20.00	20.00
Student Orientation Program			
Confirmation Deposit (Oxford Pathway program)	2, 3	95.00	95.00
Orientation Housing per night		35.00	35.00
Orientation Meal (per person)		30.00	30.00
Orientation Parking Fee		3.00	3.00
Pre-Semester Pilot Program		250.00	250.00
Regional Orientation & Registration Fee (S.O.A.R) NOTE: Non-Refundable	2, 3	40.00	40.00
Substance Abuse Violations			
Chemical abuse education program		200.00	200.00
Substance abuse assessments		250.00	250.00
Two hour substance abuse program		150.00	150.00
Two hour tobacco cessation program		150.00	150.00
Test Administration Fee			
CLEP		20.00	20.00
Distance Learning Exam		20.00	20.00
MAT Exam		20.00	20.00
Theatre			
General Admission-Students required to attend for class (THE 191)		6.00	6.00
Transcript			
Regular orders, per copy		8.00	8.00
Special orders, per copy		12.00	12.00
Wilks Leadership Institute			
LeaderShape participant fee		150.00	150.00
Scholar Leader Winter Immersion Service Experience (WISE) deposit		75.00	75.00

Miami University FY 2023 - Academic Year 2022 - 2023 Miscellaneous Fees

Fee	Notes	2021-2022	Proposed 2022-2023
Wilks Leadership Workshop Fee		35.00	35.00
Wilks U-Lead Housing Fee		Actual housing cost	Actual housing cost
Wilks U-Lead Participant Fee		126.00	126.00

Notes:

- (1) Non-refundable.
- (2) Subject to partial refund of fee paid upon withdrawal as determined by the Senior Vice President for Finance and Business Services.
- (3) In addition to the instructional and general fees, and the tuition surcharge, if applicable.
- (4) Billing fee is instituted when the maximum overdue fine of \$100.00 is reached, at which point the item is presumed lost, the replacement billing process commences, and replacement charges are applied.
- (5) MU faculty, staff, and students receive a 25% discount w/valid ID.
- (6) Students pay one-third of the posted fee for services.
- (7) The \$250 deposit is applied against the semester charge for room and continental breakfast. The fee is non-refundable if the student withdraws from the program after the 30-day grace period.
- (8) A student is charged \$70 for the examination, which includes the first credit hour if they are awarded credit. \$35 is charged for each additional credit hour.
- (9) \$400 is non-refundable if a student does not enroll.



June 23, 2022

FY23 Budget

<u>FY2023 Budget Assumptions</u>	Oxford	Hamilton & Middletown
Fall Class - First Time Students	4,050	649
Fall Class - Other Incoming Students	438	529
Fall Class - Nonresident Enrollment Mix	38.5%	N/A
Overall Nonresident Enrollment Mix	38.7%	N/A
Tuition Increase - Continuing	2.0%	N/A
Tuition Increase - Tuition Promise Resident	4.6%	4.6%
Tuition Increase - Tuition Promise Non-Resident	3.0%	3.0%
Tuition Increase - Resident Lower / Upper Division	N/A	2%/2%
Tuition Increase - Non-Resident Lower / Upper Division	N/A	2%/2%
Tuition Increase - Graduate Resident & Non-Resident	4.6%	2.0%
State Share of Instruction	\$70.7M	\$11.4M
Change in Investment Income	\$0	\$0
Room and Board Rate	4.60%	N/A
Salary Increment Pool & Market Adjustments	\$12.2M	\$1.6M
Staff Benefit Rate	38.5%	38.5%
Utilities Trend	7.8%	10.2%
Non-Personnel Inflation	0.0%	0.0%
Change in Undergraduate Cohort Scholarships	\$10.7M	(\$156K)
Vacancy & Reserves used to Balance Divisional Budgets	(\$28.7M)	(\$6.6M)



Miami University

FY23 Revenue and Transfer Budget

Revenue	Oxford FY 23	Regional Campuses FY 23	Total FY 23 Budget	Total FY 22 Budget	Total FY 21 Revised Budget	Total FY 20 Budget
Student Tuition & Other Fees	\$ 449,182,519	\$ 34,702,065	\$ 483,884,584	\$ 479,339,290	\$ 462,933,020	\$ 486,114,214
Less Tuition Discounts	148,058,617	1,734,278	149,792,895	139,259,983	117,907,296	103,956,021
Net Tuition & Fees	301,123,902	32,967,787	334,091,689	340,079,307	345,025,724	382,158,193
State Appropriations	70,651,582	12,293,085	82,944,667	80,476,551	77,485,763	76,125,076
Investment Income	14,900,000	100,000	15,000,000	15,000,000	6,490,000	6,490,000
Other General Fund Revenue	1,572,405	89,902	1,662,307	1,643,262	1,643,262	1,959,160
Other Transfers In	5,001,563	2,872,101	7,873,664	6,781,045	9,485,004	1,123,020
Use of Reserves	8,063,421	1,973,012	10,036,433	-	-	-
Total General Fund	\$ 401,312,874	\$ 50,295,887	\$ 451,608,760	\$ 443,980,165	\$ 440,129,753	\$ 467,855,449
Designated Funds	49,167,014	3,994,395	53,161,409	53,188,316	52,126,836	51,382,494
Restricted Funds	54,050,627	8,192,109	62,242,736	83,670,286	68,919,827	61,603,751
Auxiliary Funds	191,857,699	-	191,857,699	175,218,188	150,035,901	200,342,589
Total Designated, Restricted and Auxiliary Funds	\$ 295,075,340	\$ 12,186,504	\$ 307,261,844	\$ 312,076,790	\$ 271,082,564	\$ 313,328,834
Total Revenues and Other Sources	\$ 696,388,213	\$ 62,482,391	\$ 758,870,604	\$ 756,056,955	\$ 711,212,317	\$ 781,184,283



FY23 Miami University Budget (Spending) Ordinance			
General Fund Expenditures (all campuses)	FY2023	FY2022	FY21 Revised
Salaries (includes \$9.03M increase in vacancy)	\$ 217,204,466	\$ 213,832,950	\$ 211,375,810
Staff Benefits	\$ 76,650,490	\$ 75,401,566	\$ 74,437,738
Scholarships, Fellowships & Fee Waivers	\$ 168,039,941	\$ 157,538,125	\$ 148,882,249
Less Institutional Financial Aid	\$ (149,792,895)	\$ (139,259,983)	\$ (139,259,983)
Graduate Assistants	\$ 18,824,557	\$ 18,677,634	\$ 17,922,279
Utilities	\$ 15,145,054	\$ 14,342,429	\$ 14,065,046
Other Expenditures	<u>\$ 30,391,291</u>	<u>\$ 30,019,929</u>	<u>\$ 32,703,326</u>
Sub-Total General Fund Expenditures	\$ 376,462,904	\$ 370,552,650	\$ 360,126,465
General Fund Transfers			
Debt Service (Mandatory)	\$ 15,084,463	\$ 15,149,873	\$ 10,881,369
General Fee & Other (Non-Mandatory)	<u>\$ 60,061,393</u>	<u>\$ 58,225,415</u>	<u>\$ 44,396,020</u>
Total General Fund	\$ 451,608,760	\$ 443,927,938	\$ 415,403,854
Designated Funds	\$ 53,161,409	\$ 53,188,316	\$ 52,126,836
Restricted Funds	\$ 62,242,736	\$ 83,670,286	\$ 68,919,827
Auxiliary Enterprises:			
Expenditures	\$ 118,650,482	\$ 107,990,741	\$ 103,532,559
Debt Service (Mandatory)	\$ 47,522,844	\$ 48,422,751	\$ 50,296,173
Renewal and Replacement Transfers	\$ 20,949,312	\$ 14,112,634	\$ 1,106,029
Other Transfers	<u>\$ 4,735,060</u>	<u>\$ 4,735,060</u>	<u>\$ 366,160</u>
Total Auxiliaries	<u>\$ 191,857,699</u>	<u>\$ 175,261,186</u>	<u>\$ 155,300,921</u>
TOTAL	\$ 758,870,604	\$ 756,047,726	\$ 691,751,438





June 23, 2022

Oxford Campus Budget Summary

FY 2023 Incoming Class Net Instructional Revenue													
Student Type	Per Term Rate	Fall Term				Fall to Spring Return	Spring Term				Total		
		FTE	Gross Instructional Revenue	Aid	Net Instructional Revenue		FTE	Gross Instructional Revenue	Aid	Net Instructional Revenue	Gross Revenue	Aid	Net Instructional Revenue
First Time													
Domestic Non-Resident	\$17,686	1,479	\$26,162,075	\$10,837,378	\$15,324,696	95.9%	1,419	\$25,096,577	\$10,512,257	\$14,584,320	\$51,258,651	\$21,349,635	\$29,909,016
International	\$17,686	80	\$1,414,883	\$757,947	\$656,937	95.9%	77	\$1,357,260	\$735,795	\$621,465	\$2,772,143	\$1,493,742	\$1,278,401
Ohio Resident	\$7,171	2,491	\$17,860,770	\$7,875,198	\$9,985,572	94.7%	2,360	\$16,919,758	\$7,638,942	\$9,280,816	\$34,780,528	\$15,514,139	\$19,266,389
Total First Time		4,050	\$45,437,728	\$19,470,522	\$25,967,205		3,855	\$43,373,594	\$18,886,994	\$24,486,601	\$88,811,322	\$38,357,516	\$50,453,806
Relocate - Non-Resident	\$17,232	52	\$889,541	\$0	\$889,541	59.3%	31	\$527,135	\$0	\$527,135	\$1,416,676	\$0	\$1,416,676
Relocate - Ohio Resident	\$6,895	126	\$871,400	\$0	\$871,400	54.7%	69	\$476,449	\$0	\$476,449	\$1,347,849	\$0	\$1,347,849
Total Relocates		178	\$1,760,941	\$0	\$1,760,941		100	\$1,003,584	\$0	\$1,003,584	\$2,764,525	\$0	\$2,764,525
Transfer - Non-Resident	\$17,686	85	\$1,494,470	\$404,661	\$1,089,809	70.8%	60	\$1,058,583	\$392,521	\$666,062	\$2,553,054	\$797,182	\$1,755,871
Transfer - Ohio Resident	\$7,171	166	\$1,186,774	\$423,080	\$763,694	80.9%	134	\$959,519	\$410,388	\$549,132	\$2,146,293	\$833,467	\$1,312,826
Total Transfer		250	\$2,681,244	\$827,741	\$1,853,503		194	\$2,018,103	\$802,909	\$1,215,194	\$4,699,347	\$1,630,650	\$3,068,697
ACE	\$17,686	10	\$176,860	\$0	\$176,860	60.0%	6	\$106,116	\$0	\$106,116	\$282,977	\$0	\$282,977
Total Before Pathways		4,488	\$50,056,773	\$20,298,263	\$29,758,510		4,155	\$46,501,397	\$19,689,902	\$26,811,495	\$96,558,171	\$39,988,165	\$56,570,005
Pathways - Non-Resident	\$17,686	15	\$0	\$0	\$0		15	\$265,291		\$265,291	\$265,291	\$0	\$265,291
Pathways - Ohio Resident	\$7,171	67	\$0	\$0	\$0		67	\$480,446		\$480,446	\$480,446	\$0	\$480,446
Total With Pathways		4,570	\$50,056,773	\$20,298,263	\$29,758,510		4,237	\$47,247,134	\$19,689,902	\$27,557,232	\$97,303,907	\$39,988,165	\$57,315,742



FY23 Oxford Campus Expenditures and Transfers

General Fund Expenditures	FY2023	FY2022
Salaries (includes \$9.03M increase in vacancy)	\$ 192,620,950	\$ 189,255,834
Staff Benefits	\$ 68,102,188	\$ 66,960,505
Scholarships, Fellowships & Fee Waivers	\$ 166,305,663	\$ 155,647,807
Less Financial Aid Discount	\$ (148,058,617)	\$ (137,369,665)
Graduate Assistants	\$ 18,824,557	\$ 18,677,634
Utilities	\$ 14,004,735	\$ 13,368,009
Other Expenditures	\$ 19,630,392	\$ 21,394,775
Sub-Total General Fund Expenditures	\$ 331,429,869	\$ 327,934,898
General Fund Transfers		
Debt Service (Mandatory)	\$ 12,687,273	\$ 14,656,706
General Fee & Other (Non-Mandatory)	\$ 57,195,731	\$ 56,265,363
Total General Fund	\$ 401,312,874	\$ 398,856,967
Designated Funds	\$ 49,167,014	\$ 49,964,616
Restricted Funds	\$ 54,050,627	\$ 75,141,638
Auxiliary Enterprises:		
Expenditures	\$ 118,650,482	\$ 107,990,741
Debt Service (Mandatory)	\$ 47,522,844	\$ 48,422,751
Renewal and Replacement Transfers	\$ 20,949,312	\$ 14,112,634
Other Transfers	\$ 4,735,060	\$ 4,735,060
Total Auxiliaries	\$ 191,857,699	\$ 175,261,186
TOTAL	\$ 696,388,213	\$ 699,224,407



FY23 Oxford Campus Budget Changes	
Salary Increment	\$10,288,394
Wage Increases	\$1,900,703
Admissions Budget Increases	\$1,250,000
Restore Select Budgets	\$917,822
Increased Insurance Costs	\$724,048
Increased Utilities	\$618,680
Promotion & Tenure	\$636,241
Change in ZBB Items	\$298,841
Remote Work	\$250,000
All Other	\$90,068
Change in Debt	(\$1,969,433)
Change in Academic Affairs Vacancy	(\$1,588,029)
Change in Auxiliary Admin Charge	(\$1,838,492)
Change in Regional Admin Charge	(\$1,977,047)
Change in Administrative Vacancy	(\$7,440,204)
FY23 Major Budget Changes	\$2,161,592
Draw on Reserves	(\$8,063,421)

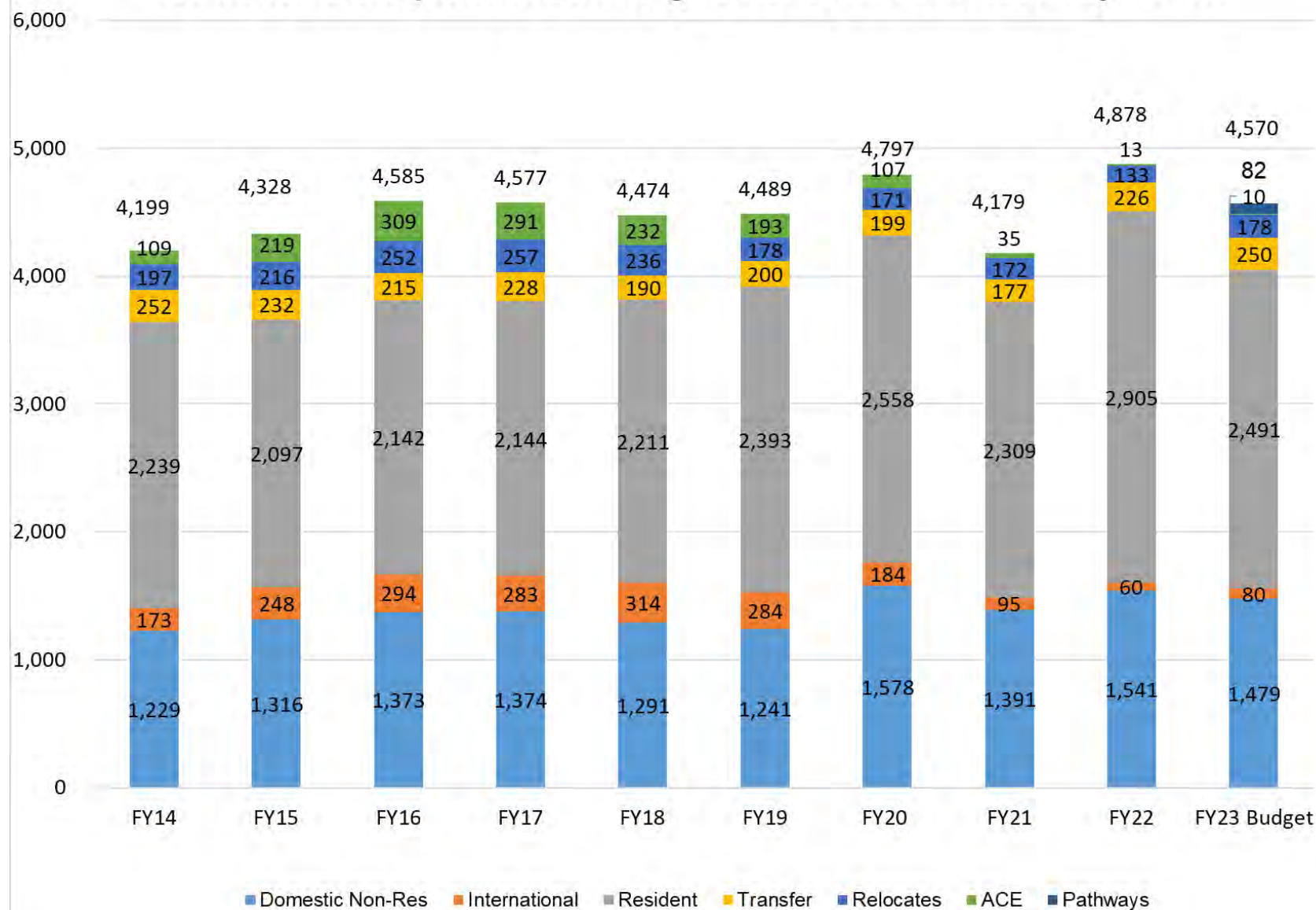


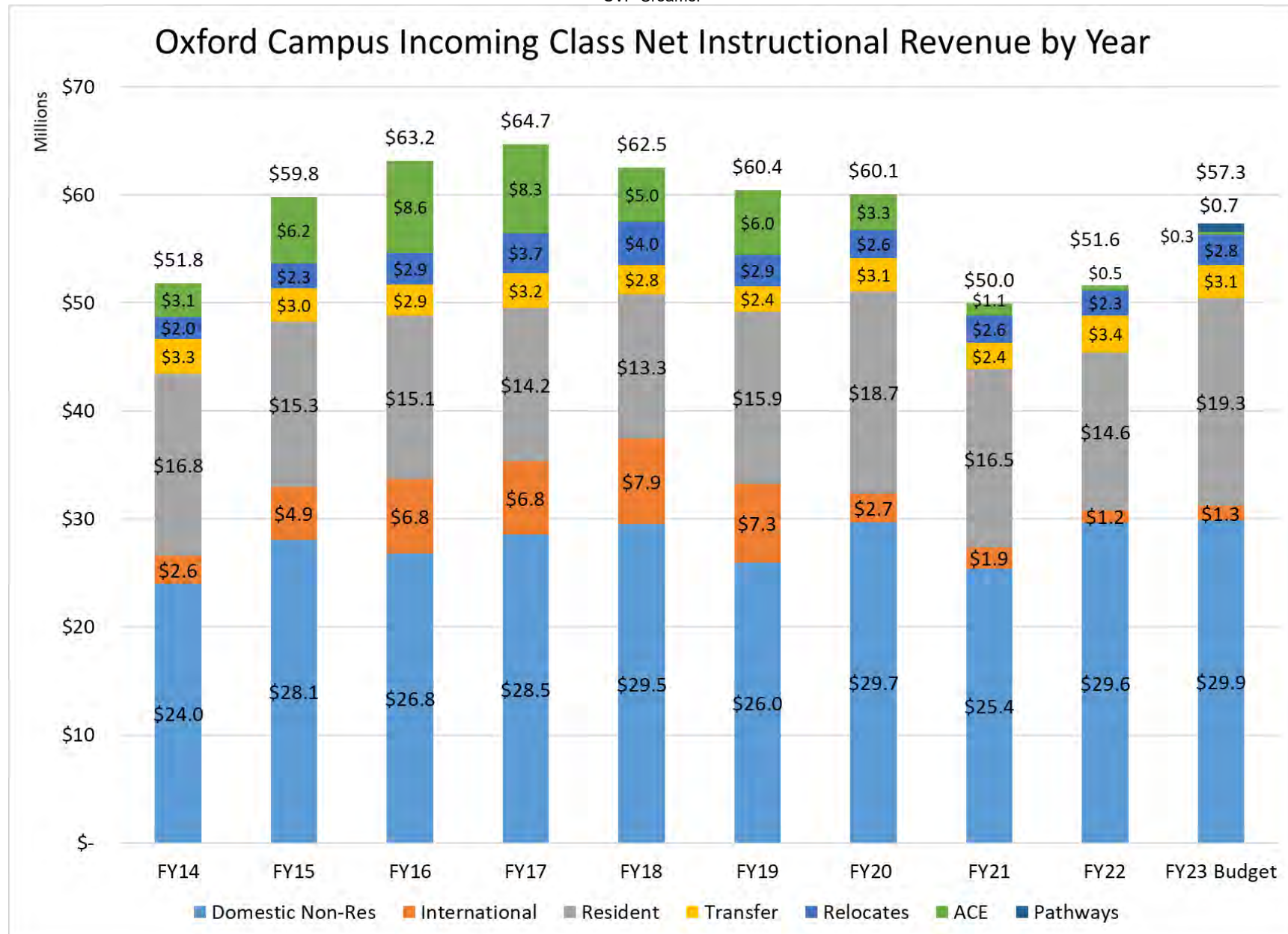


June 23, 2022

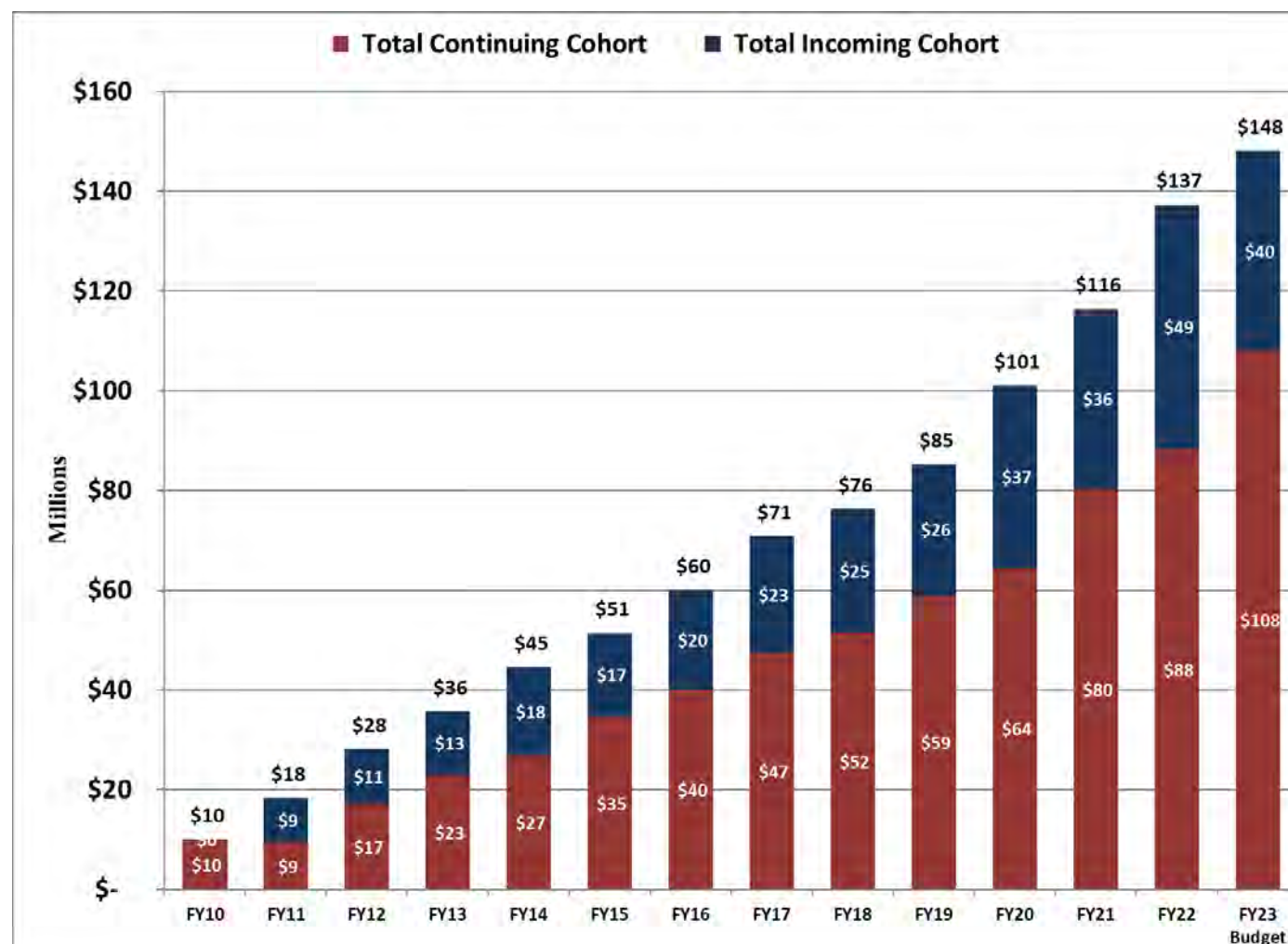
Oxford Campus Budget Analysis

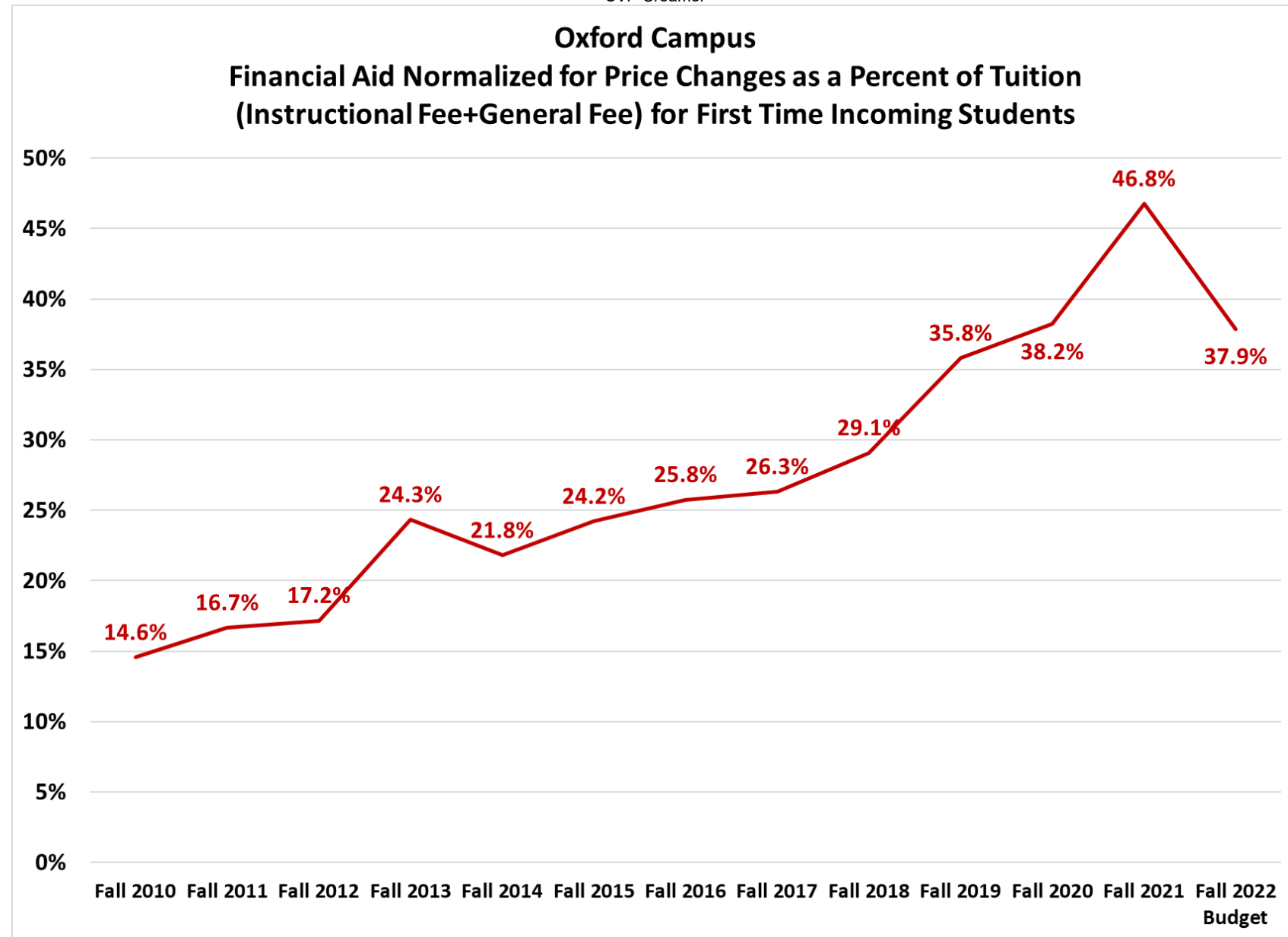
Oxford Campus Incoming Class Enrollment by Year

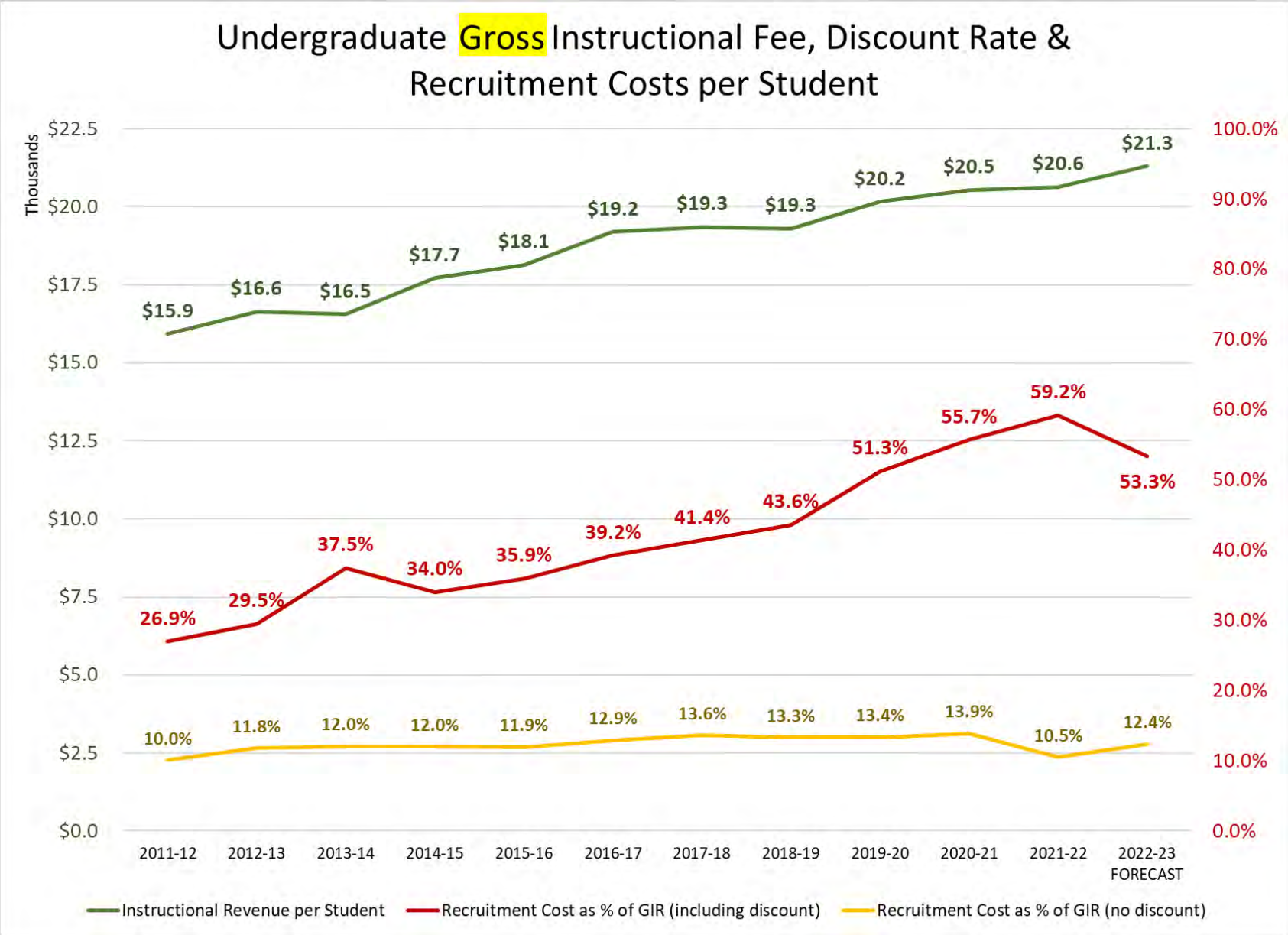


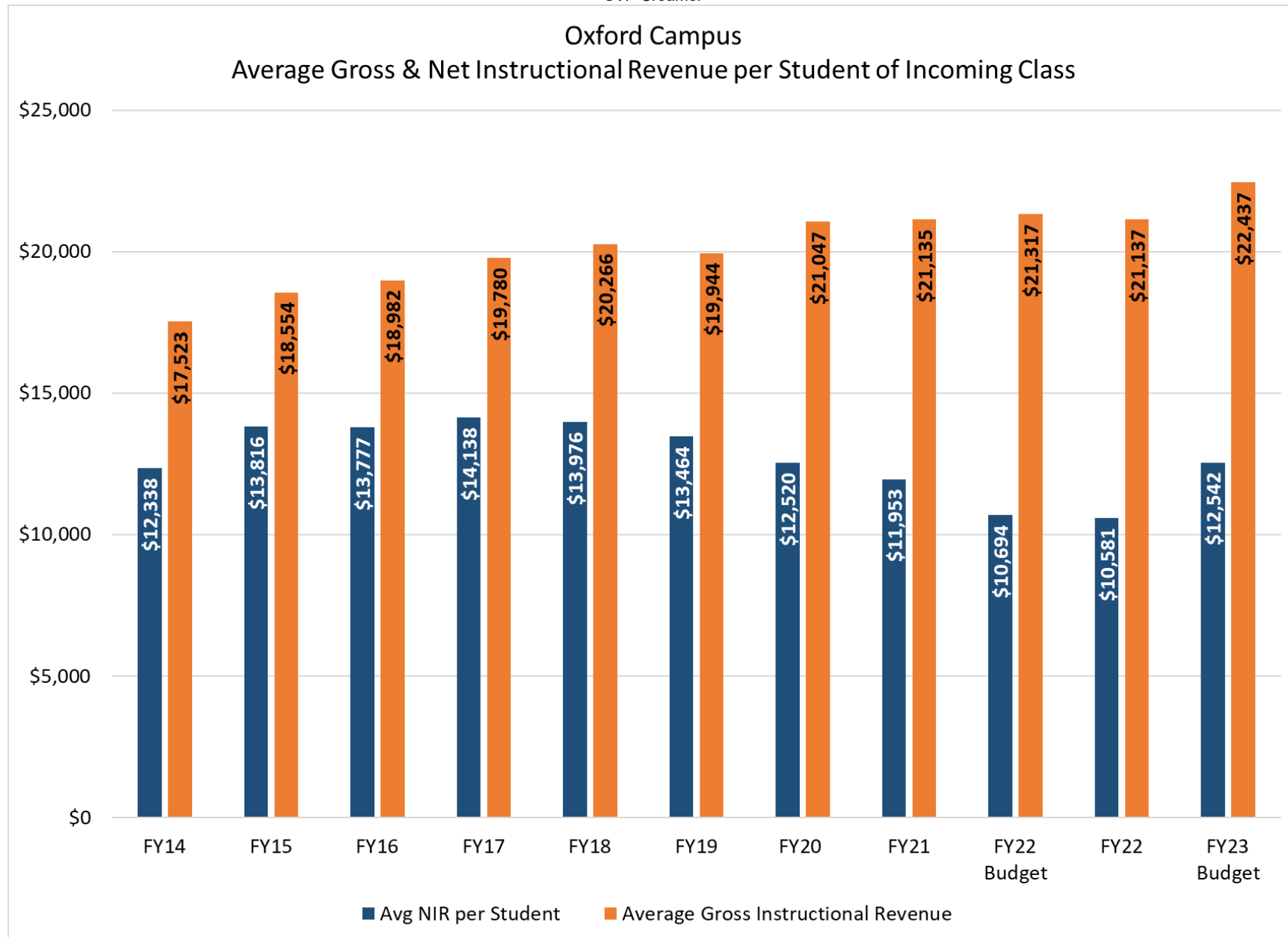


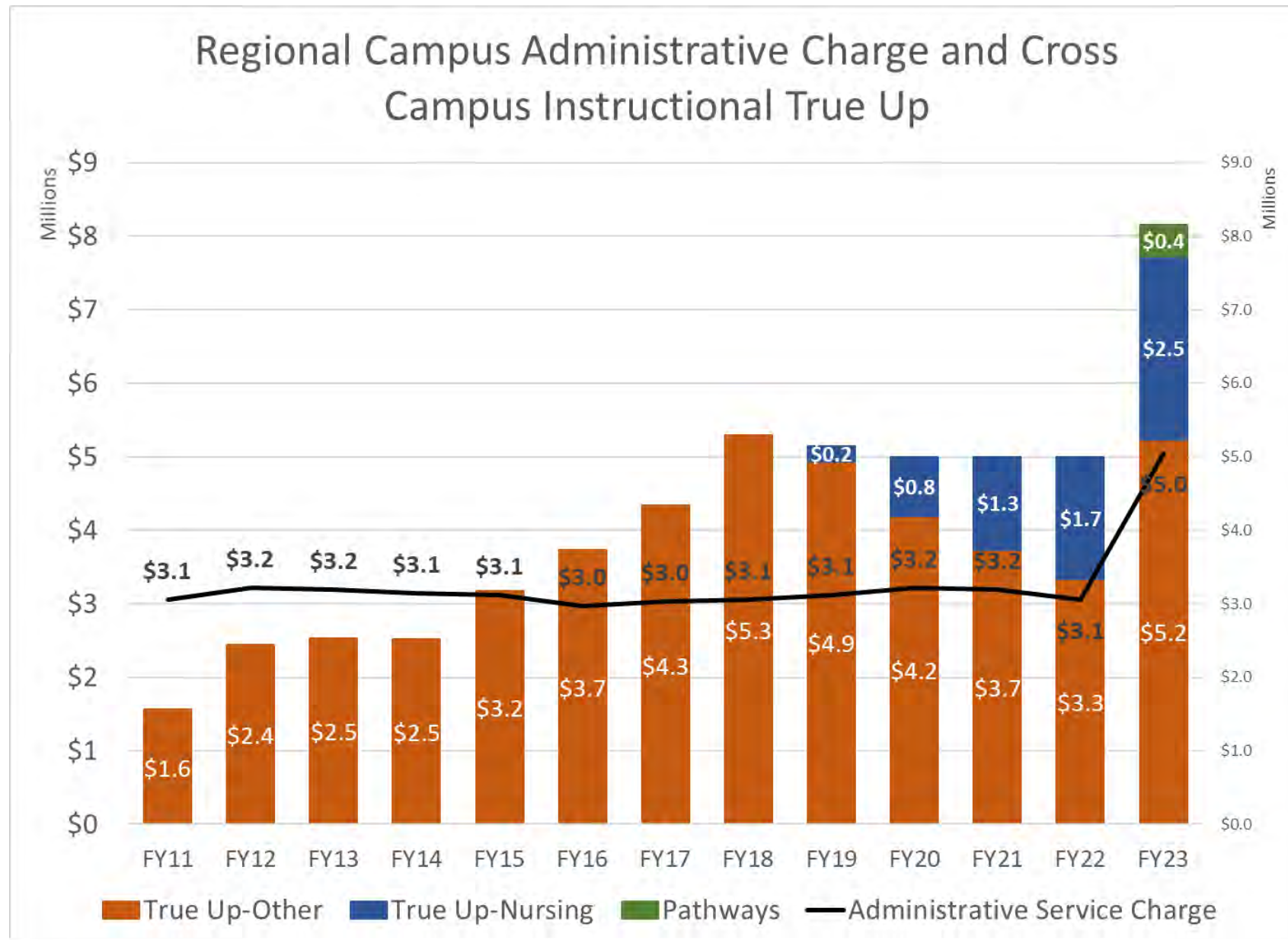
Oxford Campus Cohort Based Financial Aid

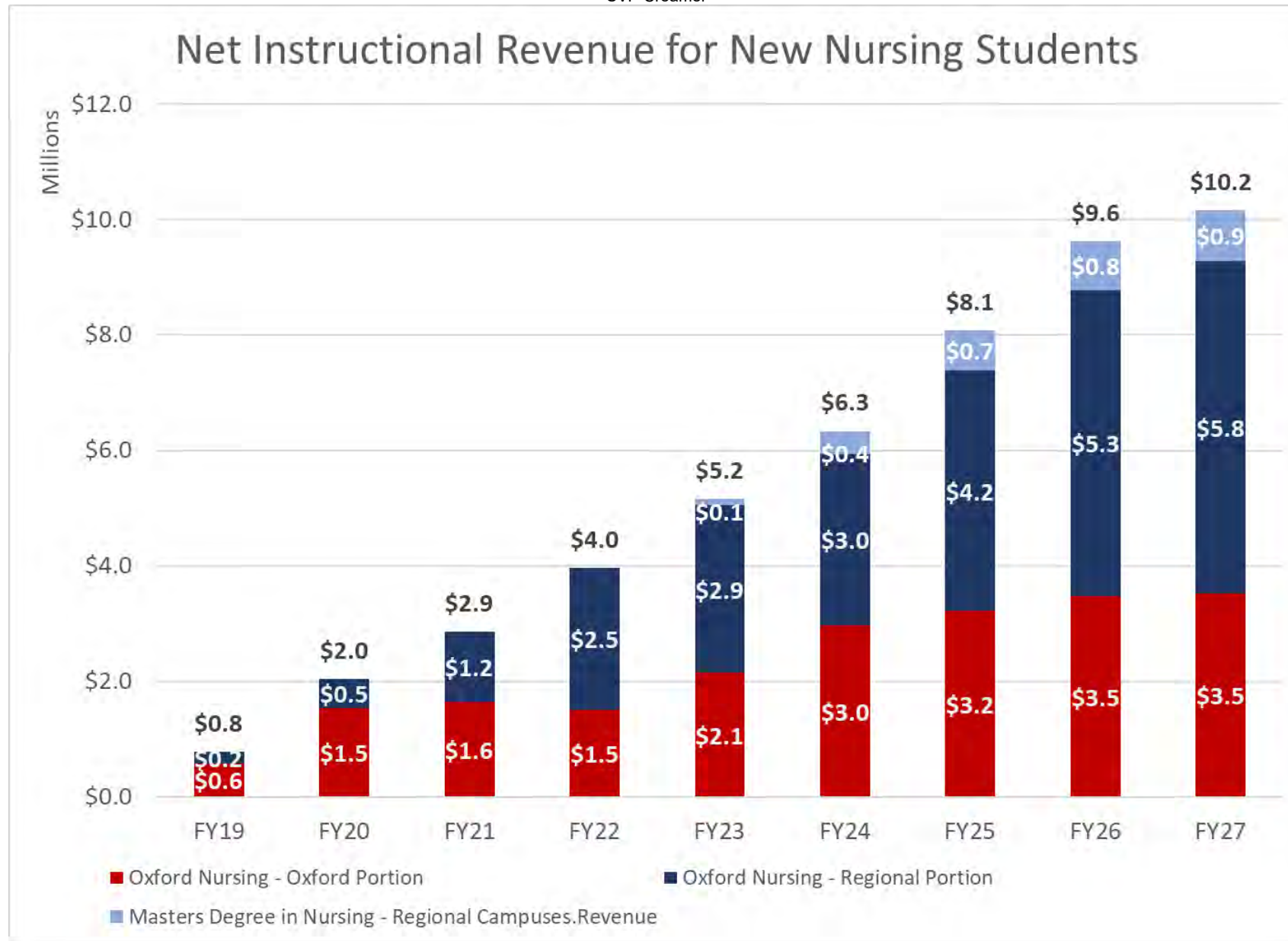










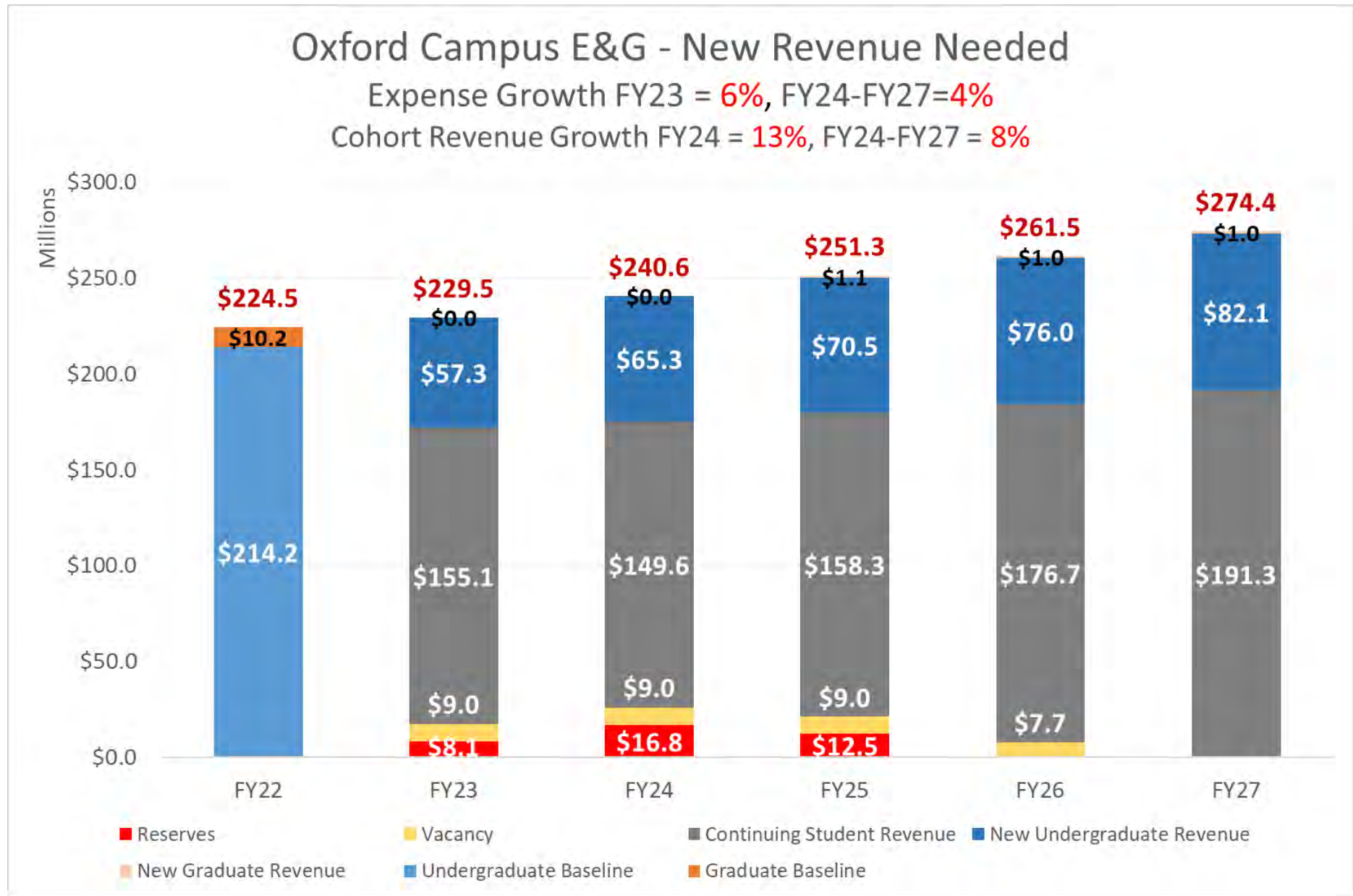


FY2023 Oxford Campus Budget Future Forecast							
	FY2022						
	FY2022	Proj	FY2023	FY2024	FY2025	FY2026	FY2027
Enrollment							
First Time Incoming Class Size	4,400	4,414	3,925	4,425	4,740	5,040	5,415
First Time Nursing Cohort Incoming Class Size	80	86	125	125	140	140	140
Total First Time Incoming Class Size	4,480	4,500	4,050	4,550	4,880	5,180	5,555
% Non Resident	36.4%	35.5%	38.5%	38.5%	38.5%	38.5%	38.5%
Relocate Incoming Class Size	172	190	178	178	178	178	178
Transfer Incoming Class Size	215	237	250	250	250	250	250
ACE Incoming Class Size	15	10	10	10	10	10	10
Total Undergraduate Enrollment	16,752	16,816	16,508	16,699	17,538	18,247	19,514
Overall Non Resident Percentage	38.9%	39.1%	38.7%	38.2%	38.0%	38.6%	38.6%
Total Graduate Enrollment (FTE)	1,396	1,299	1,316	1,319	1,366	1,412	1,458
Revenue							
Tuition Change	3.0%	3.0%	4.6%	3.0%	3.0%	3.0%	3.0%
Discount Rate (includes Instructional & General Fees)	46.1%	46.7%	38.2%	37.8%	38.3%	38.4%	38.9%
State Support (change from actuals)	1.0%	1.0%	4.4%	2.0%	2.0%	2.0%	2.0%
Net Instructional Revenue from Incoming Class	\$52,207,830	\$51,761,157	\$57,315,742	\$65,277,494	\$70,453,295	\$76,029,692	\$82,077,583
Expense							
Salaries	2.0%	2.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Minimum Wage Increase	\$0.7M		\$1.9M				
Admissions Budget Increases			\$1.2M				
Remote Work			\$0.3M				
Communications Investment	\$1.5M						
Insurance	70.0%		25.0%	3.0%	3.0%	3.0%	3.0%



Oxford Campus Long Range Model							
	FY 2022 Budget	FY2022 Projection	FY 2023	FY 2024	FY 2025	FY 2026	FY2027
Undergraduate Net Instructional Revenue							
Incoming Class Instructional Fee	\$102,053,070	\$100,619,233	\$96,558,171	\$110,046,014	\$120,254,251	\$130,156,255	\$142,274,459
Pathways Program (Fall & Spring)	\$0	\$0	\$745,737	\$517,840	\$530,502	\$543,510	\$556,873
Incoming Class Base Financial Aid	\$40,488,912	\$38,956,279	\$46,209,668	\$44,672,014	\$48,457,262	\$53,320,287	\$58,500,688
Increased Price Incoming Class Financial Aid	\$975,882	\$818,339	\$923,894	\$893,170	\$968,846	\$1,066,076	\$1,169,651
Increased Discount Incoming Class	\$8,380,446	\$9,083,459	(\$7,145,396)	(\$278,823)	\$905,351	\$283,710	\$1,083,410
Incoming Class Net Instructional Revenue	\$52,207,830	\$51,761,157	\$57,315,742	\$65,277,494	\$70,453,295	\$76,029,692	\$82,077,583
Change in Incoming Class Net Instructional Revenue	\$2,254,858	\$1,808,185	\$5,107,912	\$7,961,752	\$5,175,801	\$5,576,397	\$6,047,891
				13.89%	7.93%	7.92%	7.95%
Returning Student Instructional Fee	\$263,350,916	\$263,584,406	\$269,281,974	\$269,549,436	\$287,257,677	\$306,147,517	\$333,473,967
Returning Student Financial Aid	\$87,524,423	\$88,453,635	\$108,070,452	\$112,916,820	\$121,595,452	\$122,811,583	\$136,256,480
UG Total Net Instructional Revenue							
Graduate Gross Instructional Revenue	\$31,135,317	\$28,776,152	\$30,910,950	\$31,342,360	\$32,783,202	\$34,291,678	\$35,808,344
Total Net Instructional Revenue	\$259,169,640	\$255,668,079	\$249,438,215	\$253,252,470	\$268,898,721	\$293,657,304	\$315,103,414
Other Student Revenue							
UG General Fees	\$44,831,678	\$44,631,285	\$45,730,776	\$45,730,776	\$45,730,776	\$45,730,776	\$45,730,776
GR General Fees	\$3,300,081	\$3,048,586	\$3,358,413	\$3,358,413	\$3,358,413	\$3,358,413	\$3,358,413
State Support	\$67,681,775	\$67,681,775	\$70,651,582	\$72,064,614	\$73,505,906	\$74,976,024	\$76,475,545
Investment Income	\$14,900,000	\$14,900,000	\$14,900,000	\$14,900,000	\$14,900,000	\$14,900,000	\$14,900,000
Other Student Charges	\$2,596,500	\$1,763,723	\$2,596,500	\$2,596,500	\$2,596,500	\$2,596,500	\$2,596,500
All other Revenue	\$1,553,360	\$1,933,203	\$1,572,405	\$1,572,405	\$1,572,405	\$1,572,405	\$1,572,405
General Fees, State Support, Investments & Other	\$134,863,394	\$133,958,572	\$138,809,675	\$140,222,707	\$141,663,999	\$143,134,117	\$144,633,638
Revenue Sources before Transfers	\$394,033,034	\$389,626,651	\$388,247,891	\$393,475,177	\$410,562,720	\$436,791,421	\$459,737,052
Transfers In	\$464,258	\$464,258	\$632,663	\$606,474	\$606,474	\$606,474	\$606,474
Total Revenue Sources	\$394,497,292	\$390,090,909	\$388,880,554	\$394,081,651	\$411,169,194	\$437,397,895	\$460,343,526
Salaries	\$188,309,835	\$188,309,835	\$197,307,802	\$208,404,369	\$217,877,489	\$227,109,329	\$236,731,112
Promotion & Tenure + Market Adjustments	\$946,000	\$946,000	\$1,831,729	\$477,755	\$496,865	\$516,740	\$537,410
Health Care	\$32,227,813	\$32,227,813	\$35,248,918	\$36,700,582	\$38,335,311	\$39,916,239	\$41,564,374
Other Benefits	\$34,732,692	\$34,732,692	\$35,362,924	\$36,819,283	\$38,563,072	\$40,257,024	\$42,022,722
Graduate Asst., Fellowships & Student Waivers	\$21,851,376	\$18,543,240	\$21,998,301	\$23,037,419	\$23,421,432	\$23,889,868	\$24,367,669
Undergraduate Scholarships & Student Waivers	\$15,104,400	\$12,648,567	\$15,073,304	\$15,374,762	\$15,682,268	\$15,995,918	\$16,315,833
Utilities	\$8,999,109	\$8,999,109	\$9,635,835	\$10,196,024	\$10,778,621	\$11,384,522	\$12,014,659
Non-Personnel Expenses	\$19,260,430	\$19,260,430	\$18,208,969	\$18,940,319	\$18,610,634	\$19,179,848	\$19,839,223
Capital Expense	\$5,480,000	\$5,480,000	\$5,480,000	\$5,480,000	\$5,480,000	\$5,480,000	\$5,480,000
Other Transfers	\$2,147,070	\$2,147,070	\$2,120,010	\$2,120,010	\$2,120,010	\$2,120,010	\$2,120,010
Debt Service	\$14,656,706	\$14,656,706	\$12,687,274	\$12,864,383	\$12,714,419	\$10,663,030	\$10,679,758
General Fee Allocation	\$47,641,889	\$47,190,001	\$48,599,321	\$48,599,321	\$48,599,321	\$48,599,321	\$48,599,321
Subtotal Expense	\$391,357,320	\$385,141,462	\$403,554,386	\$419,014,228	\$432,679,443	\$445,111,850	\$460,272,091
Non Academic Affairs Commitments & Investments	\$3,130,746	\$3,130,746	\$2,417,822	\$852,415	\$0	\$0	\$0
Total Expense	\$394,488,066	\$388,272,208	\$405,972,208	\$419,866,643	\$432,679,443	\$445,111,850	\$460,272,091
Surplus / (Deficit) before Adjustments	\$9,227	\$1,818,701	(\$17,091,654)	(\$25,784,992)	(\$21,510,249)	(\$7,713,954)	\$71,435
Additional Vacancy			\$ 9,028,233	\$ 9,028,233	\$ 9,028,233	\$ 7,713,954	\$ -
Draw on Reserves			\$ 8,063,421	\$ 16,756,759	\$ 12,482,016	\$ -	\$ -
Surplus / (Deficit) after Reserves	\$9,227	\$1,818,701	\$0	\$0	\$0	\$0	\$71,435







June 23, 2022

Regional Campuses

FY23 Regional Campus Revenues and Transfers							
Revenue	Hamilton	Middletown	VOALC	Regional Campuses FY23	Total FY 22	Revised Total FY 21	Total FY 20
Student Tuition & Other Fees	\$23,228,904	\$11,473,161	\$0	\$34,702,065	\$32,071,724	\$34,028,603	\$35,598,747
Less Tuition Discounts	733,813	1,000,465	-	1,734,278	1,890,318	1,808,739	2,092,658
Net Tuition & Fees	22,495,091	10,472,696	-	32,967,787	30,181,406	32,219,864	33,506,089
State Appropriations	7,791,121	4,501,964	-	12,293,085	12,794,776	12,876,142	11,835,806
Other General Fund Revenue	129,500	60,402	-	189,902	189,902	189,902	224,902
Other Transfers In	-	2,017,037	855,064	2,872,101	1,904,887	1,029,815	1,123,020
Use of Reserves	1,973,012	-	-	1,973,012	-	-	-
Total General Fund	\$32,388,724	\$17,052,099	\$855,064	\$50,295,887	\$45,070,971	\$46,315,723	\$46,689,817
Designated Funds	1,016,736	2,977,659	-	3,994,395	3,223,700	3,193,700	2,824,200
Restricted Funds	5,921,109	2,271,000	-	8,192,109	8,528,648	9,290,000	10,227,500
Auxiliary Funds				-	-	-	-
Total Designated, Restricted and Auxiliary Funds	\$6,937,845	\$5,248,659	\$0	\$12,186,504	\$11,752,348	\$12,483,700	\$13,051,700
Total Revenues	\$39,326,569	\$22,300,758	\$855,064	\$62,482,391	\$56,823,319	\$58,799,423	\$59,741,517



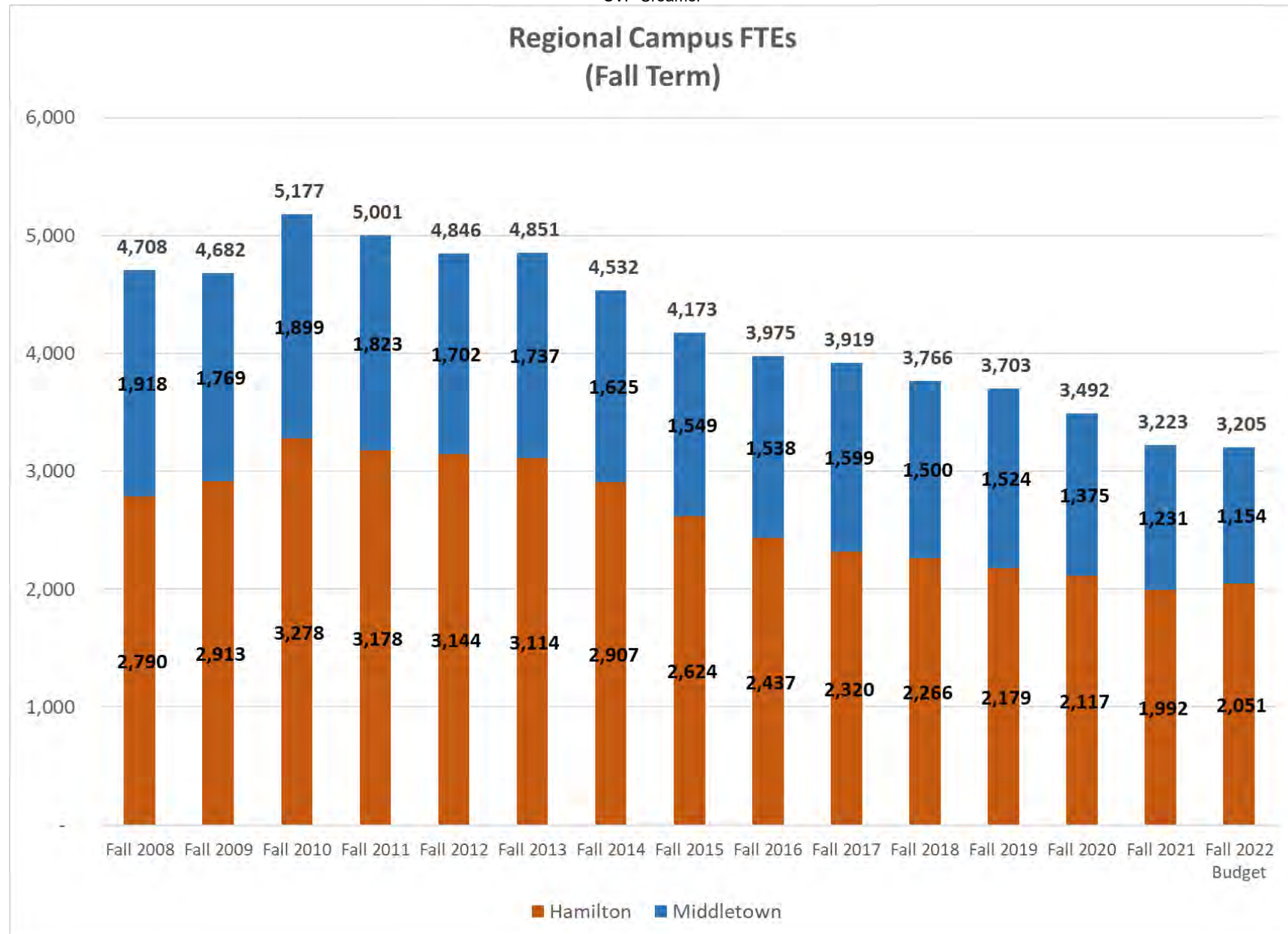
FY23 Regional Campus Expenditures and Transfers		
General Fund Expenditures	FY2023	FY2022
Salaries (includes \$1.1M increase in vacancy)	\$ 24,583,516	\$ 24,577,116
Staff Benefits	\$ 8,548,302	\$ 8,441,062
Scholarships, Fellowships & Fee Waivers	\$ 1,734,278	\$ 1,890,318
Less Financial Aid Discount	\$ (1,734,278)	\$ (1,890,318)
Graduate Assistants	\$ -	
Utilities	\$ 1,140,319	\$ 974,420
Other Expenditures	<u>\$ 10,760,899</u>	<u>\$ 8,625,154</u>
Sub-Total General Fund Expenditures	\$ 45,033,035	\$ 42,617,752
General Fund Transfers		
Debt Service (Mandatory)	\$ 2,397,190	\$ 493,167
General Fee & Other (Non-Mandatory)	<u>\$ 2,865,662</u>	<u>\$ 1,960,052</u>
Total General Fund	\$ 50,295,887	\$ 45,070,971
Designated Funds	\$ 3,994,395	\$ 3,223,700
Restricted Funds	\$ 8,192,109	\$ 8,528,648
Auxiliary Enterprises:		
Expenditures		
Debt Service (Mandatory)		
Renewal and Replacement Transfers		
Other Transfers		
Total Auxiliaries	<u>\$ -</u>	<u>\$ -</u>
TOTAL	\$ 62,482,391	\$ 56,823,319

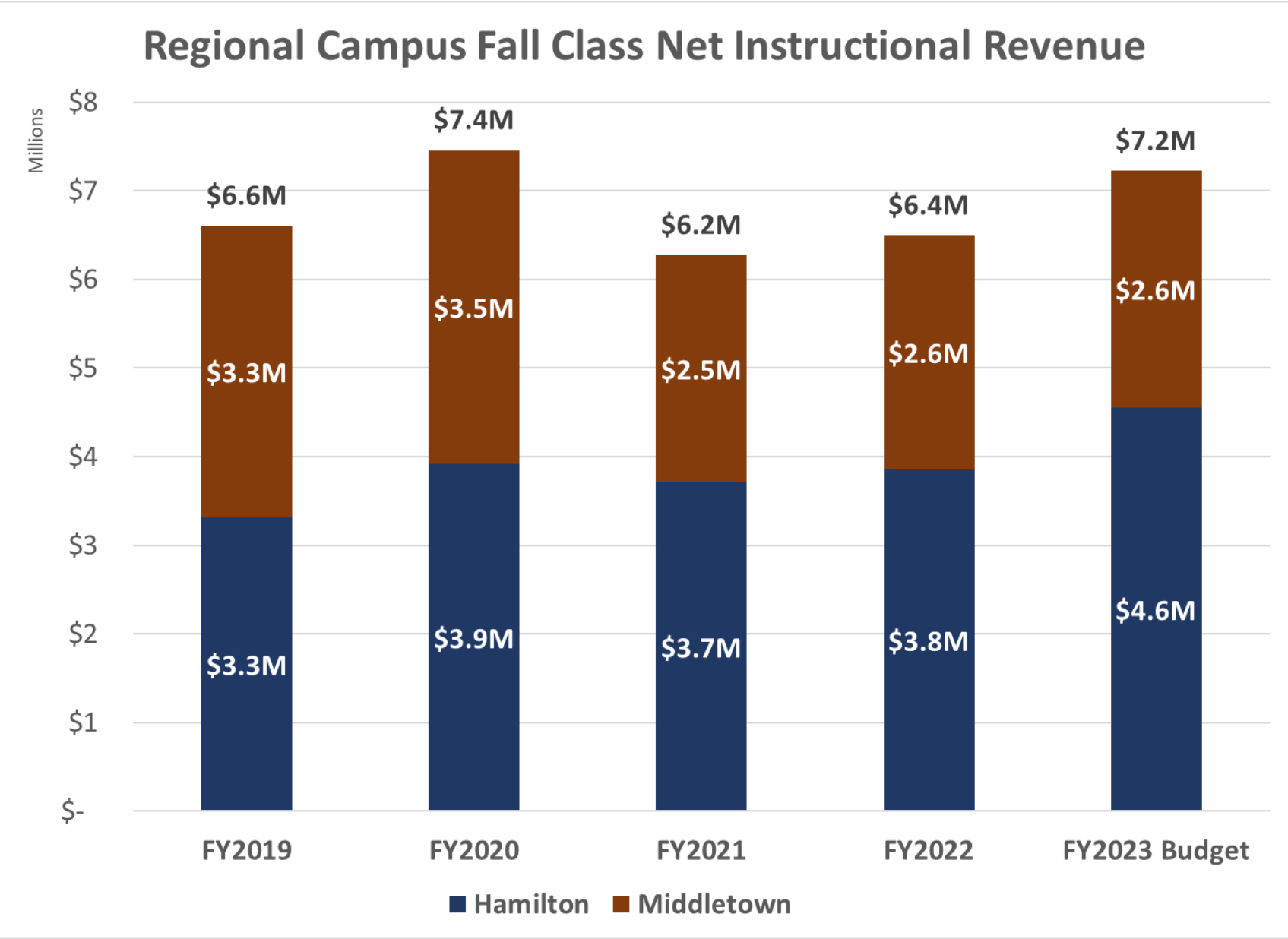


FY23 Regional Campus Enrollment

Student Type	FY22 Budget		FY22 Actual		Variance to Budget		FY23 Budget		Variance to FY22 Actual	
	Fall	Spring	Fall	Spring	Fall	Spring	Fall	Spring	Fall	Spring
Undergraduate										
Incoming First Time Students	615	550	597	531	(18)	(19)	649	585	52	54
Incoming Transfer Students	176	145	175	129	(1)	(16)	200	148	25	19
College Credit Plus	225	227	212	184	(13)	(43)	216	187	4	3
Continuing Students	2,033	1,821	1,959	1,733	(74)	(88)	1,837	1,600	(122)	(133)
English Language Incoming	70	65	122	114	52	49	90	84	(32)	(30)
English Language Continuing	204	167	212	186	8	19	214	196	2	10
Regional UG Campuses Total	3,375	3,015	3,277	2,876	(99)	(139)	3,206	2,800	(71)	(76)
Graduate										
Masters of Nursing	0	0	0	0	0	0	7	7	7	7







FY23 Regional Campus Expense Budget Changes				
	Regionals	Hamilton	Middletown	VOALC
Salary Increment	\$ 1,322,607	\$ 797,222	\$ 525,386	\$ -
Wage Increases	\$ 292,707	\$ 147,809	\$ 144,899	\$ -
Promotion & Tenure	\$ 74,790	\$ 49,860	\$ 24,930	\$ -
Draw on Vacancy/Reserves		\$ (47,881)	\$ (1,406,819)	\$ -
Change in Regional Admin Charge	\$ 1,989,931	\$ 1,458,077	\$ 531,854	\$ -
Change in Support for Middletown	\$ -	\$ 942,415	\$ (942,415)	\$ -
Change in Debt Service	\$ 1,906,512	\$ 1,906,512	\$ -	\$ -
Other Changes	\$ 110,745	\$ 193,795	\$ (107,849)	\$ 24,799
FY23 Major Budget Changes	\$ 5,697,292	\$ 5,447,808	\$ (1,230,015)	\$ 24,799





Questions?

**Miami University
Finance and Audit Committee
FY 2022 Forecasted Operating Results
Projections Based upon Activity through April 30, 2022**

ALL FUNDS

The first schedule shows activity across all unrestricted and restricted funds of the University.

The unrestricted activity presented in the All Funds summary includes the performance of each subsidiary of the unrestricted activity and cumulative totals. The report does not include draws of reserves to provide a better approximation of the University's expected unrestricted net position at the conclusion of the fiscal year. The schedule does not include year to date earnings for non-endowment and endowment income due to earnings volatility.

Total forecast for the "Total Unrestricted Funds" is highly influenced by investment performance. Investment performance is much more volatile than other revenues meaning variations are expected each year and the outcome for fiscal year 2022 is impossible to forecast.

The other nuance to consider in this report is the effect of depreciation expense. Depreciation expense is not incorporated in any of the unrestricted budgets. It is offset over time through state capital appropriations, new debt and principal payments, and transfers to renewal and replacement funds that are used for capital projects.

The second schedule presents the financial performance for all restricted funds. Investment income for the non-endowment and endowment are held on budget.

All Funds
Unrestricted
For July 1, 2021 to June 30, 2022
as of April 30, 2022

Description	Oxford E&G		Regional Campus E&G		Designated Funds All Campuses		Auxiliary Operations All Campuses		Unrestricted Quasi-Endowments	Investment Fluctuation	Total Unrestricted Funds		Net Investment in Capital Assets	Total	
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast			Budget	Forecast	Forecast	Budget	Forecast
Revenue:															
State Appropriation	\$67,681,775	\$67,681,775	\$12,794,776	\$12,692,452	\$0	\$0	\$0	\$0	\$0	\$0	\$80,476,551	\$80,374,227	\$0	\$80,476,551	\$80,374,227
Tuition (Net)	\$307,301,402	\$303,347,950	\$29,907,206	\$29,699,250	\$0	\$0	\$0	\$0	\$0	\$0	\$337,208,608	\$333,047,199	\$0	\$337,208,608	\$333,047,199
Room, Board and Fees	\$2,596,500	\$1,763,723	\$274,200	\$274,200	\$19,506,612	\$22,255,880	\$109,103,882	\$112,869,019	\$0	\$0	\$131,481,194	\$137,162,822	\$0	\$131,481,194	\$137,162,822
Sales	\$0	\$0	\$0	\$0	\$1,678,030	\$1,737,323	\$22,918,571	\$19,902,124	\$0	\$0	\$24,596,601	\$21,639,447	\$0	\$24,596,601	\$21,639,447
Investment Income (Net)	\$14,900,000	\$14,900,000	\$100,000	\$100,000	\$2,293,619	\$2,293,619	\$168,373	\$169,286	\$0	(\$37,462,905)	\$17,461,992	(\$24,800,000)	\$0	\$17,461,992	(\$24,800,000)
Other Revenue	<u>\$1,553,360</u>	<u>\$1,933,203</u>	<u>\$89,902</u>	<u>\$91,407</u>	<u>\$14,485,184</u>	<u>\$11,961,872</u>	<u>\$8,082,370</u>	<u>\$8,737,676</u>	<u>\$0</u>	<u>\$0</u>	<u>\$24,210,816</u>	<u>\$22,724,158</u>	<u>\$0</u>	<u>\$24,210,816</u>	<u>\$22,724,158</u>
Total Revenue	\$394,033,037	\$389,626,650	\$43,166,084	\$42,857,308	\$37,963,445	\$38,248,694	\$140,273,196	\$141,678,106	\$0	(\$42,262,905)	\$615,435,762	\$570,147,853	\$0	\$615,435,762	\$570,147,853
Expenses:															
Salaries and Wages	\$189,257,187	\$181,758,946	\$24,577,117	\$22,835,633	\$16,735,461	\$15,290,283	\$32,589,888	\$28,423,273	\$0	\$0	\$263,159,652	\$248,308,135	\$0	\$263,159,652	\$248,308,135
Benefits	\$66,959,151	\$63,248,366	\$8,441,061	\$7,700,939	\$6,419,143	\$4,556,048	\$10,636,946	\$9,577,568	\$0	\$0	\$92,456,301	\$85,082,920	\$0	\$92,456,301	\$85,082,920
Support Expenses	\$79,664,175	\$70,588,515	\$6,515,796	\$6,515,796	\$28,933,152	\$18,055,874	\$57,397,755	\$59,318,252	\$0	\$0	\$172,510,878	\$154,478,437	\$0	\$172,510,878	\$154,478,437
Equipment	\$1,991,752	\$1,991,752	\$32,600	\$32,600	\$1,100,560	\$1,307,574	\$487,558	\$521,358	\$0	\$0	\$3,612,470	\$3,853,284	\$0	\$3,612,470	\$3,853,284
Interest on Debt	\$6,839,046	\$6,839,046	\$113,167	\$113,167	\$0	\$0	\$20,265,540	\$20,710,782	\$0	\$0	\$27,217,753	\$27,662,995	\$0	\$27,217,753	\$27,662,995
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$73,800,000	\$0	\$73,800,000
Other	(\$9,937,367)	(\$9,937,367)	\$3,051,178	\$3,051,178	\$0	\$0	\$6,886,189	\$6,886,189	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$334,773,944	\$314,489,258	\$42,730,919	\$40,249,313	\$53,188,316	\$39,209,779	\$128,263,875	\$125,437,421	\$0	\$0	\$558,957,054	\$519,385,771	\$73,800,000	\$558,957,054	\$593,185,771
Net Before Transfers	\$59,259,093	\$75,137,392	\$435,165	\$2,607,996	(\$15,224,871)	(\$961,085)	\$12,009,321	\$16,240,685	\$0	(\$37,462,905)	\$56,478,707	\$50,762,082	(\$73,800,000)	\$56,478,707	(\$23,037,918)
Transfers:															
Transfer for Principal on Debt	\$7,817,660	\$7,817,660	\$380,000	\$380,000	\$0	\$0	\$28,157,211	\$27,976,810	\$0	\$0	\$36,354,871	\$36,174,470	\$0	\$36,354,871	\$36,174,470
General Fee	\$45,545,893	\$45,094,002	\$369,591	\$323,643	(\$6,227,751)	(\$6,227,751)	(\$33,861,611)	(\$33,861,610)	\$0	\$0	\$5,826,122	\$5,328,284	\$0	\$5,826,122	\$5,328,284
Capital Projects & Other	<u>\$5,886,312</u>	<u>\$5,886,312</u>	<u>(\$314,426)</u>	<u>\$2,165,527</u>	<u>(\$8,997,120)</u>	<u>\$7,586,888</u>	<u>\$17,713,719</u>	<u>\$17,644,855</u>	<u>\$0</u>	<u>\$0</u>	<u>\$14,288,485</u>	<u>\$33,283,583</u>	<u>(\$59,365,793)</u>	<u>\$14,288,485</u>	<u>(\$26,082,210)</u>
Total Transfers	\$59,249,865	\$58,797,975	\$435,165	\$2,869,170	(\$15,224,871)	\$1,359,137	\$12,009,319	\$11,760,055	\$0	\$0	\$56,469,478	\$74,786,337	(\$59,365,793)	\$56,469,478	\$15,420,544
Net After Transfers	\$9,227	\$16,339,417	\$0	(\$261,175)	(\$0)	(\$2,320,222)	\$2	\$4,480,630	\$0	(\$37,462,905)	\$9,229	(\$24,024,255)	(\$14,434,207)	\$9,229	(\$38,458,462)

**All Funds
Restricted
For July 1, 2021 to June 30, 2022
as of April 30, 2022**

	Restricted Gifts All Campuses		University Endowment	Grants & Contracts All Campuses		Total Restricted Funds	
Description	Budget	Forecast		Budget	Forecast	Budget	Forecast
Revenue:							
State Appropriation	\$0	\$0	\$0	\$710,000	\$710,000	\$710,000	\$710,000
Tuition (Net)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Room, Board and Fees	\$0	\$1,475	\$0	\$0	\$0	\$0	\$1,475
Sales	\$2,950,100	\$47,136	\$0	\$0	\$0	\$2,950,100	\$47,136
Investment Income (Net)	\$4,146,434	\$4,146,434	\$0	\$0	\$0	\$4,146,434	\$4,146,434
Other Revenue	<u>\$19,500,880</u>	<u>\$25,592,098</u>	<u>\$0</u>	<u>\$56,362,872</u>	<u>\$63,993,925</u>	<u>\$75,863,752</u>	<u>\$89,586,023</u>
Total Revenue	\$26,597,414	\$29,787,143	\$0	\$57,072,872	\$64,703,925	\$83,670,286	\$94,491,068
Expenses:							
Salaries and Wages	\$7,271,494	\$5,928,196	\$0	\$12,000,000	\$8,127,698	\$19,271,494	\$14,055,894
Benefits	\$2,867,525	\$1,559,421	\$0	\$4,620,000	\$3,129,164	\$7,487,525	\$4,688,585
Support Expenses	\$16,458,395	\$20,368,464	\$0	\$40,452,872	\$52,638,214	\$56,911,267	\$73,006,678
Equipment	\$0	\$141,444	\$0	\$0	\$293,731	\$0	\$435,175
Interest on Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Expenses	<u>\$26,597,414</u>	<u>\$27,997,525</u>	<u>\$0</u>	<u>\$57,072,872</u>	<u>\$64,188,807</u>	<u>\$83,670,286</u>	<u>\$92,186,333</u>
Net Before Transfers	\$0	\$1,789,617	\$0	\$0	\$515,118	\$0	\$2,304,735
Transfers:							
Transfer for Principal on Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects & Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$515,118</u>	\$0	\$515,118
Total Transfers	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$515,118</u>	<u>\$0</u>	<u>\$515,118</u>
Net After Transfers	\$0	\$1,789,617	\$0	\$0	(\$0)	\$0	\$1,789,617

OXFORD

The projection for the Oxford General Fund through April is a surplus of approximately \$8.6 million. Details of the specific items are highlighted below.

Revenues

The Oxford campus student fee revenues (instructional, general, out-of-state, and other) are forecast to be approximately \$4.8 below the \$309.9 million budget. Net instructional revenue (including the out of state surcharge) is forecast to be \$3.5 million under budget. The general fee is forecast to be \$0.5 million below the \$48.1 million budget. The forecast includes activity from the fall, winter, spring terms and preliminary estimates of summer term.

The state appropriation for the Oxford campus of \$67.7 million is based on the Ohio Department of Higher Education subsidy payment schedule. The subsidy reflects the net impact of activity across all of the institutions in the University System of Ohio.

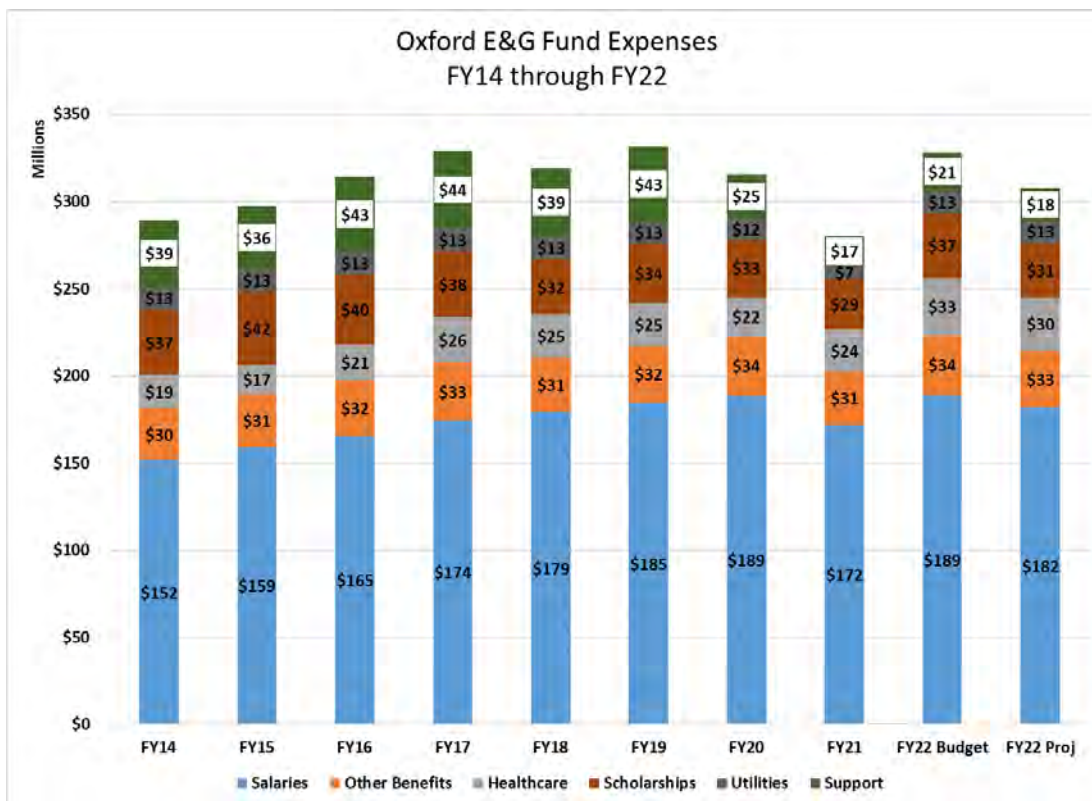
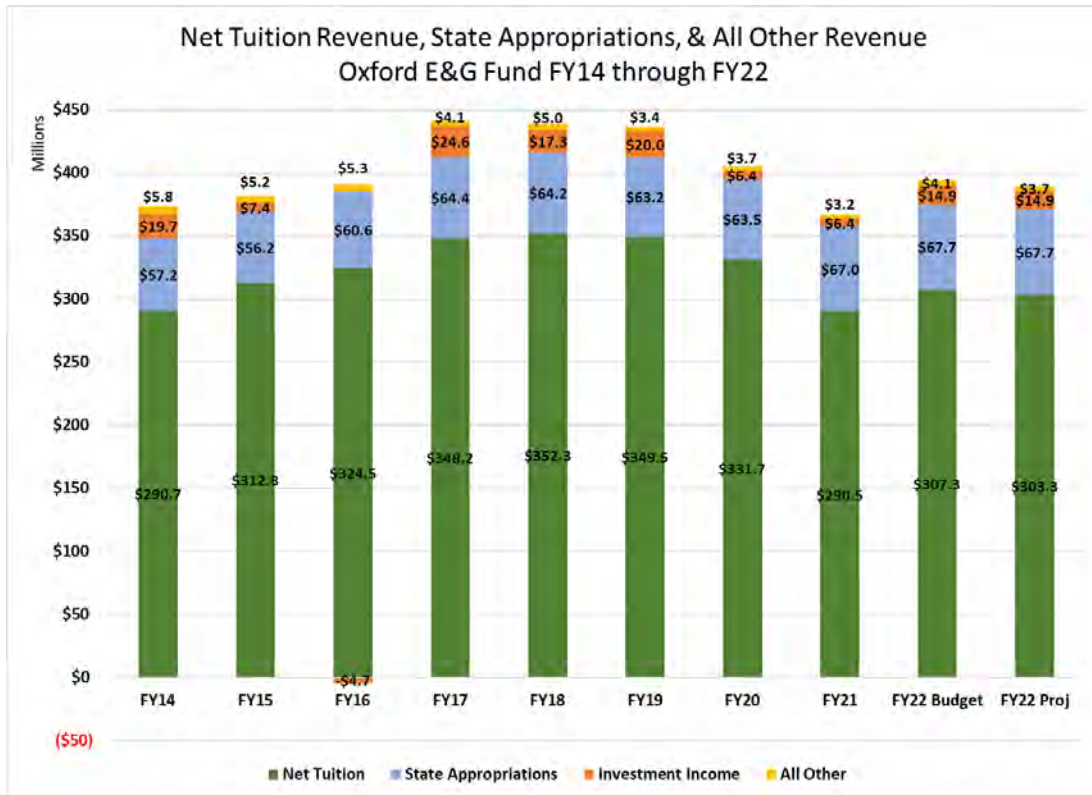
Investment income for the fiscal year to date through May is negative. Combined realized and unrealized losses approximated \$20.0 million. The Reserve for Investment Fluctuation has sufficient capacity to offset these losses should they persist through fiscal year end. As a reminder, any investment income amount above or below the amount budgeted will be allocated to the investment fluctuation reserve.

Other revenue categories are also projected as budgeted.

Expenditures and Transfers

Employee salaries and staff benefits are projected to be \$9.0 million below budget. The underspending is attributable to more vacant positions than budgeted. Through the first ten months of the fiscal year, health care claims were lower than budgeted due to position vacancy and lower medical claims costs. Healthcare expense for the rest of the year is difficult to estimate due to the volatility of high cost claims. Graduate fee waiver expenses are below budget by \$3.3 million.

The underspending in academic salaries and benefits noted above are carryforward eligible and recorded as an increase in Departmental Budgetary Carryforward.



HAMILTON & MIDDLETOWN

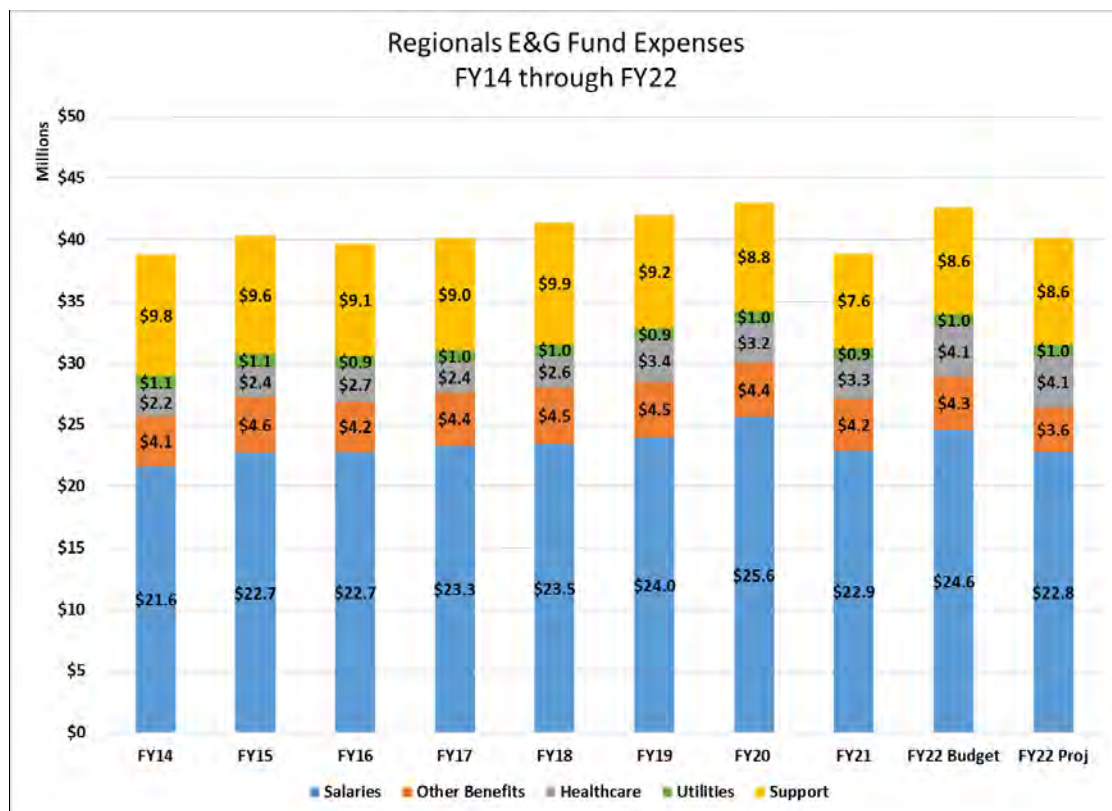
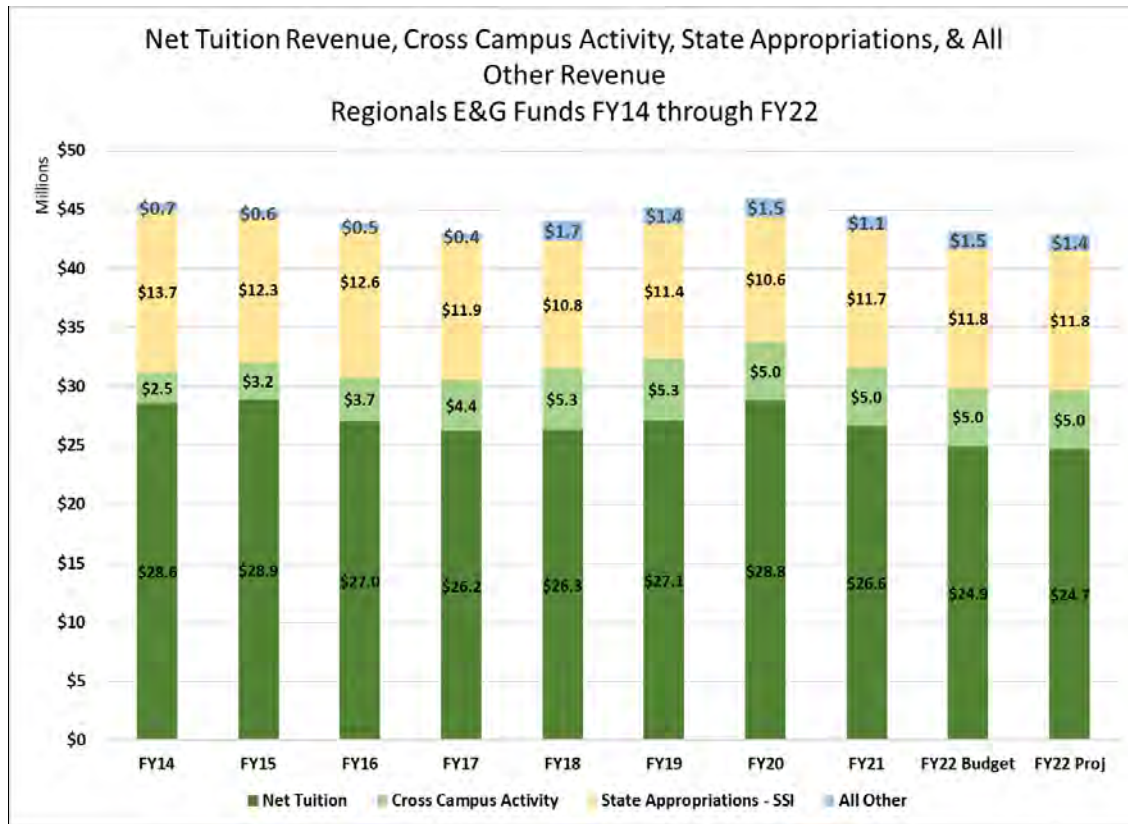
The Hamilton and Middletown campus student fee revenue (instructional, general and out-of-state) is estimated to be \$0.2 million below budget. State subsidy (SSI) reflects course and degree completions made available by the Ohio Department of Higher Education. The College Credit Plus program is performing slightly below budget for Middletown and Hamilton. Other revenues are on budget.

Expenditures on personnel and benefit costs are \$0.7 million below budget on the Hamilton campus and \$1.8 million below budget on the Middletown campus. The actual performance in these categories has exceeded the underspending assumed in the budget.

Overall, the General Fund for Hamilton is projected to end the fiscal year with a \$0.2 million deficit prior to adjustments. The Middletown campus General Fund is projected to have an operating surplus of \$1.8 million prior to adjustments.

VOICE OF AMERICA LEARNING CENTER

The Voice of America Learning Center (VOALC) is projected to end the fiscal year on budget. As in the prior fiscal year, the funding support for the VOALC has been separately displayed for all three campuses and the VOALC. This transfer represents the budgeted financial support from each campus for funding the VOALC administrative operations.



MIAMI UNIVERSITY
FY2022 Forecast
Oxford General Fund Only
As of April 30, 2022

	<u>Budget</u>	<u>April End-of-Year Forecast</u>	<u>Budget to Projection</u>
REVENUES:			
Instructional & OOS Surcharge	\$ 396,539,305	\$ 392,979,791	\$ (3,559,514)
Less Cohort Financial Aid Discount	137,369,664	137,311,712	(57,952)
Net Instructional Fee & Out-of-State Surcharge	259,169,641	255,668,079	(3,501,562)
General	48,131,761	47,679,870	\$ (451,891)
Other Student Revenue	2,596,500	1,763,723	(832,777)
<i>Tuition, Fees and Other Student Charges</i>	<i>309,897,902</i>	<i>305,111,672</i>	<i>(4,786,230)</i>
State Appropriations	67,681,775	67,681,775	\$ -
Investment Income	14,900,000	14,900,000	\$ -
Other Revenue	1,553,360	1,933,203	\$ 379,843
Total Revenues	\$ 394,033,037	\$ 389,626,650	\$ (4,406,387)
EXPENDITURES:			
Salaries	189,257,187	181,758,946	(7,498,241)
Benefits	34,345,813	32,795,273	(1,550,540)
Healthcare Expense	32,613,337	30,453,093	(2,160,244)
Graduate Assistant, Fellowships & Fee Waivers	21,851,377	18,543,240	(3,308,137)
Undergraduate Scholarships & Student Waivers	15,104,400	12,648,567	(2,455,833)
Utilities	13,368,009	13,028,744	(339,265)
Departmental Support Expenditures	17,822,624	15,169,977	(2,652,646)
Multi-year Expenditures	3,572,151	3,252,371	(319,780)
Total Expenditures	\$ 327,934,898	\$ 307,650,212	\$ (20,284,686)
DEBT SERVICE AND TRANSFERS:			
General Fee	(45,545,893)	(45,094,002)	451,891
Capital, Renewal & Replacement	(6,476,400)	(6,476,400)	-
Debt Service	(14,656,706)	(14,656,706)	-
Support for VOALC (50%)	(415,133)	(415,133)	-
Other Miscellaneous Operational Transfers	(3,827,937)	(3,827,937)	-
Other Transfers (net)	4,833,158	4,833,158	-
Total Debt Service and Transfers	\$ (66,088,911)	\$ (65,637,021)	\$ 451,891
<i>Net Revenues/(Expenditures) Before Adjustments</i>	<i>\$ 9,227</i>	<i>\$ 16,339,417</i>	<i>\$ 16,330,190</i>
ADJUSTMENTS:			
Departmental Budgetary Carryforward		(7,726,082)	(7,726,082)
Net Increase/(Decrease) in Fund Balance	\$ 9,227	\$ 8,613,336	\$ 8,604,108

MIAMI UNIVERSITY
FY2022 Forecast
Hamilton General Fund Only
As of April 30, 2022

	<u>Budget</u>	April End-of-Year <u>Forecast</u>	Budget to <u>Projection</u>
REVENUES:			
Instructional & OOS Surcharge - Regional Students	\$ 14,584,177	\$ 14,271,889	\$ (312,288)
Instructional & OOS Surcharge - Cross Campus	4,027,555	4,027,555	-
Less Continuing & New Scholarships	846,806	695,566	(151,240)
Net Instructional Fee & Out-of-State Surcharge	17,764,926	17,603,878	(161,048)
General	900,931	876,819	(24,112)
Other Student Revenue	193,500	193,500	-
<i>Tuition, Fees and Other Student Charges</i>	<i>18,859,357</i>	<i>18,674,198</i>	<i>(185,159)</i>
State Appropriations - SSI	7,487,105	7,487,105	-
State Appropriations - CCP	465,740	375,502	(90,238)
Investment Income	50,000	50,000	-
Other Revenue	79,500	79,500	-
Total Revenues	\$ 26,941,702	\$ 26,666,305	\$ (275,397)
EXPENDITURES:			
Salaries	15,878,464	15,878,464	-
Allowance for Unspent Salaries	(1,113,461)	(1,464,450)	(350,989)
Benefits	3,274,876	3,274,876	-
Allowance for Unspent Benefits	(302,738)	(651,228)	(348,490)
Healthcare Expense	2,345,290	2,345,290	-
Anticipated Benefit Recovery	(91,886)	(91,886)	-
Graduate Assistant Fee Waivers	-	-	-
Utilities	549,000	549,000	-
Departmental Support Expenditures	4,884,510	4,884,510	-
Multi-year Expenditures	-	-	-
Total Expenditures	\$ 25,424,056	\$ 24,724,576	\$ (699,479)
DEBT SERVICE AND TRANSFERS:			
General Fee	(235,458)	(211,345)	24,113
Capital, Renewal & Replacement	-	-	-
Debt Service	-	-	-
Support for VOALC (25%)	(207,566)	(207,566)	-
Other Transfers Out	(1,074,622)	(1,074,622)	-
Other Transfers In	-	1,652	1,652
Total Debt Service and Transfers	\$ (1,517,646)	\$ (1,491,881)	\$ 25,765
<i>Net Revenues/(Expenditures) Before Adjustments</i>	<i>\$ -</i>	<i>\$ 449,847</i>	<i>\$ 449,847</i>
ADJUSTMENTS:			
Departmental Budgetary Carryforward	-	-	-
Divisional Budgetary Carryforward	-	(699,479)	(699,479)
Strategic Investment Funding - Divisional Carryforward	-	-	-
Reserve for Carry Forward	-	-	-
Transfer from Fund Balance	-	-	-
Reserve for Encumbrances	-	-	-
Reserve for Investment Fluctuations	-	-	-
Reserve for Future Budgets	-	-	-
Net Increase/(Decrease) in Fund Balance	\$ -	\$ (249,632)	\$ (249,632)

MIAMI UNIVERSITY
FY2022 Forecast
Middletown General Fund Only
As of April 30, 2022

	<u>Budget</u>	April End-of-Year <u>Forecast</u>	<u>Budget to Projection</u>
REVENUES:			
Instructional & OOS Surcharge - Regional Students	\$ 10,756,062	\$ 10,638,419	\$ (117,643)
Instructional & OOS Surcharge - Cross Campus	972,445	972,445	-
Less Continuing & New Scholarships	1,043,512	926,831	(116,681)
Net Instructional Fee & Out-of-State Surcharge	10,684,995	10,684,034	(961)
General	556,354	534,518	(21,836)
Other Student Revenue	80,700	80,700	-
<i>Tuition, Fees and Other Student Charges</i>	<u>11,322,049</u>	<u>11,299,252</u>	<u>(22,797)</u>
State Appropriations - SSI	4,303,612	4,303,612	-
State Appropriations - CCP	538,319	526,233	(12,086)
Investment Income	50,000	50,000	-
Other Revenue	10,402	10,402	-
Total Revenues	<u>\$ 16,224,382</u>	<u>\$ 16,189,499</u>	<u>\$ (34,883)</u>
EXPENDITURES:			
Salaries	10,938,655	10,938,655	-
Allowance for Unspent Salaries	(1,126,542)	(2,517,036)	(1,390,494)
Benefits	1,783,786	1,783,786	-
Allowance for Unspent Benefits	(433,719)	(825,351)	(391,632)
Healthcare Expense	1,931,770	1,931,770	-
Anticipated Benefit Recovery	(66,317)	(66,317)	-
Graduate Assistant Fee Waivers	-	-	-
Utilities	393,100	393,100	-
Departmental Support Expenditures	3,474,926	3,474,926	-
Multi-year Expenditures	-	-	-
Total Expenditures	<u>\$ 16,895,658</u>	<u>\$ 15,113,532</u>	<u>\$ (1,782,126)</u>
DEBT SERVICE AND TRANSFERS:			
General Fee	(134,133)	(112,298)	21,835
Capital, Renewal & Replacement	-	-	-
Debt Service	(61,646)	(61,646)	-
Support for VOALC (25%)	(207,567)	(207,567)	-
Other Transfers Out	-	-	-
Other Transfers In	1,074,622	1,074,622	-
Total Debt Service and Transfers	<u>\$ 671,276</u>	<u>\$ 693,111</u>	<u>\$ 21,835</u>
<i>Net Revenues/(Expenditures) Before Adjustments</i>	\$ 0	\$ 1,769,078	\$ 1,769,078
ADJUSTMENTS:			
Departmental Budgetary Carryforward	-	-	-
Divisional Budgetary Carryforward	-	(1,782,126)	(1,782,126)
Strategic Investment Funding - Divisional Carryforward	-	-	-
Reserve for Carry Forward	-	-	-
Transfer from Fund Balance	-	-	-
Reserve for Encumbrances	-	-	-
Reserve for Investment Fluctuations	-	-	-
Reserve for Future Budgets	-	-	-
Net Increase/(Decrease) in Fund Balance	<u>\$ 0</u>	<u>\$ (13,048)</u>	<u>\$ (13,048)</u>

MIAMI UNIVERSITY

FY2022 Forecast

Voice of America Learning Center General Fund Only

As of April 30, 2022

	April		
	Budget	End-of-Year Forecast	Budget to Projection
REVENUES:			
Instructional & OOS Surcharge - Regional Students	\$ -	\$ -	\$ -
Instructional & OOS Surcharge - Cross Campus	-	-	-
Less Continuing & New Scholarships	-	-	-
Net Instructional Fee & Out-of-State Surcharge	-	-	-
General	-	-	-
Other Student Revenue	-	-	-
<i>Tuition, Fees and Other Student Charges</i>	-	-	-
State Appropriations - SSI	-	-	-
State Appropriations - CCP	-	-	-
Investment Income	-	-	-
Other Revenue	-	1,505	1,505
Total Revenues	\$ -	\$ 1,505	\$ 1,505
EXPENDITURES:			
Salaries	-	-	-
Allowance for Unspent Salaries	-	-	-
Benefits	-	-	-
Allowance for Unspent Benefits	-	-	-
Healthcare Expense	-	-	-
Anticipated Benefit Recovery	-	-	-
Graduate Assistant Fee Waivers	-	-	-
Utilities	32,320	32,320	-
Departmental Support Expenditures	265,718	265,718	-
Multi-year Expenditures	-	-	-
Total Expenditures	\$ 298,038	\$ 298,038	\$ -
DEBT SERVICE AND TRANSFERS:			
General Fee	-	-	-
Capital, Renewal & Replacement	(100,706)	(100,706)	-
Debt Service	(431,521)	(431,521)	-
Support for VOALC	830,265	830,265	-
Other Miscellaneous Operational Transfers	-	-	-
Total Debt Service and Transfers	\$ 298,038	\$ 298,038	\$ -
<i>Net Revenues/(Expenditures) Before Adjustments</i>	<i>\$ 0</i>	<i>\$ 1,505</i>	<i>\$ 1,505</i>
ADJUSTMENTS:			
Departmental Budgetary Carryforward	-	-	-
Divisional Budgetary Carryforward	-	-	-
Strategic Investment Funding - Divisional Carryforward	-	-	-
Reserve for Carry Forward	-	-	-
Transfer from Fund Balance	-	-	-
Reserve for Encumbrances	-	-	-
Reserve for Investment Fluctuations	-	-	-
Reserve for Future Budgets	-	-	-
Net Increase/(Decrease) in Fund Balance	\$ 0	\$ 1,505	\$ 1,505

MIAMI UNIVERSITY **Financial Analysis by Operational Unit (Oxford Campus)**

	Year End Actual		Budget	Through April 30			% of 22	% Change
	FY2020	FY2021	FY2022	FY2022	FY2021	FY2020	Budget	from 21 YTD
<u>College of Arts & Sciences</u>								
Salaries	\$55,891,881	\$51,375,701	\$49,499,567	\$45,631,237	\$45,021,848	\$49,618,631	92%	1%
Benefits	\$15,589,669	\$15,308,407	\$16,323,573	\$14,979,373	\$14,785,629	\$16,327,822	92%	1%
Scholarships & Fellowships	\$8,979,044	\$7,986,380	\$9,732,841	\$7,940,600	\$7,870,617	\$8,866,916	82%	1%
Departmental Support Expenses	\$4,044,616	\$2,838,681	\$3,803,426	\$2,258,538	\$2,223,724	\$3,563,799	59%	2%
College of Arts & Sciences Total	\$84,505,211	\$77,509,169	\$79,359,407	\$70,809,747	\$69,901,818	\$78,377,167	89%	1%
<u>College of Education, Health, and Society</u>								
Salaries	\$15,259,973	\$13,832,683	\$12,284,605	\$12,516,308	\$11,785,167	\$13,222,106	102%	6%
Benefits	\$4,187,956	\$4,164,181	\$4,243,968	\$4,120,089	\$3,975,514	\$4,347,720	97%	4%
Scholarships & Fellowships	\$1,607,233	\$1,289,780	\$2,023,682	\$1,620,326	\$1,277,911	\$1,541,701	80%	27%
Departmental Support Expenses	\$1,356,639	\$614,042	\$1,095,200	\$636,880	\$428,299	\$1,226,621	58%	49%
College of Education, Health, and Society Total	\$22,411,801	\$19,900,686	\$19,647,455	\$18,893,602	\$17,466,891	\$20,338,148	96%	8%
<u>College of Engineering and Computing</u>								
Salaries	\$9,995,928	\$9,707,579	\$8,824,276	\$9,209,134	\$8,379,047	\$8,884,373	104%	10%
Benefits	\$2,941,617	\$3,090,248	\$3,136,270	\$3,169,356	\$3,000,079	\$3,098,232	101%	6%
Scholarships & Fellowships	\$747,905	\$497,166	\$1,007,760	\$777,871	\$497,166	\$747,905	77%	56%
Departmental Support Expenses	\$1,186,321	\$457,566	\$1,275,119	\$476,818	\$371,544	\$1,076,004	37%	28%
College of Engineering and Computing Total	\$14,871,771	\$13,752,559	\$14,243,424	\$13,633,179	\$12,247,836	\$13,806,515	96%	11%
<u>Farmer School of Business</u>								
Salaries	\$22,207,061	\$20,588,109	\$17,402,972	\$18,980,123	\$17,867,909	\$19,743,771	109%	6%
Benefits	\$6,603,882	\$6,577,227	\$6,655,336	\$6,924,216	\$6,602,538	\$7,173,908	104%	5%
Scholarships & Fellowships	\$447,389	\$376,905	\$609,960	\$250,067	\$375,805	\$447,389	41%	-33%
Departmental Support Expenses	\$1,724,073	\$196,323	\$6,000	\$108,084	\$159,623	\$1,576,575	1801%	-32%
Farmer School of Business Total	\$30,982,405	\$27,738,563	\$24,674,269	\$26,262,489	\$25,005,873	\$28,941,643	106%	5%
<u>College of Creative Arts</u>								
Salaries	\$11,396,366	\$10,970,517	\$9,246,361	\$9,711,152	\$9,506,586	\$10,030,948	105%	2%
Benefits	\$3,289,314	\$3,470,200	\$3,355,493	\$3,381,426	\$3,327,296	\$3,446,180	101%	2%
Scholarships & Fellowships	\$1,587,431	\$1,288,719	\$1,352,520	\$1,091,803	\$1,266,995	\$1,557,023	81%	-14%
Departmental Support Expenses	\$1,226,749	\$419,348	\$721,057	\$712,835	\$361,081	\$1,122,476	99%	97%
College of Creative Arts Total	\$17,499,860	\$16,148,784	\$14,675,431	\$14,897,216	\$14,461,958	\$16,156,627	102%	3%
<u>Dolibois European Center - Luxemburg</u>								
Salaries	\$1,046,219	\$952,161	\$1,339,910	\$893,543	\$769,971	\$861,377	67%	16%
Benefits	\$172,318	\$137,624	\$458,352	\$150,081	\$125,601	\$138,755	33%	19%
Scholarships & Fellowships	\$0	\$0	\$0	\$0	\$0	\$0	0%	0%
Departmental Support Expenses	\$296,127	\$179,092	\$191,404	\$183,001	\$148,869	\$194,907	96%	23%
Dolibois European Center - Luxemburg Total	\$1,514,664	\$1,268,877	\$1,989,666	\$1,226,625	\$1,044,441	\$1,195,039	62%	17%

MIAMI UNIVERSITY **Financial Analysis by Operational Unit (Oxford Campus)**

	Year End Actual		Budget	Through April 30			% of 22	% Change
	FY2020	FY2021	FY2022	FY2022	FY2021	FY2020	Budget	from 21 YTD
<u>Graduate School</u>								
Salaries	\$3,203,113	\$2,980,540	\$3,085,798	\$2,325,499	\$2,549,120	\$2,694,547	75%	-9%
Benefits	\$665,493	\$652,482	\$714,679	\$539,993	\$638,848	\$661,490	76%	-15%
Scholarships & Fellowships	\$5,035,621	\$3,887,442	\$4,944,165	\$3,245,541	\$3,847,443	\$3,609,933	66%	-16%
Departmental Support Expenses	\$255,660	\$195,052	\$690,496	\$72,715	\$141,905	\$177,655	11%	-49%
Graduate School Total	\$9,159,887	\$7,715,517	\$9,435,138	\$6,183,748	\$7,177,317	\$7,143,625	66%	-14%
<u>Other Provost Departments</u>								
Salaries	\$10,172,603	\$10,523,860	\$23,781,359	\$9,570,563	\$8,546,056	\$8,334,750	40%	12%
Benefits	\$3,433,458	\$3,958,012	\$7,705,531	\$3,705,184	\$3,375,635	\$3,186,862	48%	10%
Scholarships & Fellowships	\$749,617	\$194,581	\$1,183,426	\$1,227,308	\$255,486	\$1,159,927	104%	380%
Departmental Support Expenses	\$7,543,879	\$6,143,067	\$6,446,911	\$6,529,325	\$5,960,839	\$7,084,432	101%	10%
Other Provost Departments Total	\$21,899,557	\$20,819,519	\$39,117,227	\$21,032,380	\$18,138,016	\$19,765,972	54%	16%
<u>Academic Affairs</u>								
Salaries	\$129,173,142	\$120,931,150	\$125,464,848	\$108,837,558	\$104,425,702	\$113,390,502	87%	4%
Benefits	\$36,883,708	\$37,358,381	\$42,593,201	\$36,969,719	\$35,831,140	\$38,380,969	87%	3%
Scholarships & Fellowships	\$19,154,242	\$15,520,973	\$20,854,353	\$16,153,515	\$15,391,423	\$17,930,795	77%	5%
Departmental Support Expenses	\$17,634,063	\$11,043,170	\$14,229,613	\$10,978,195	\$9,795,885	\$16,022,468	77%	12%
Academic Affairs Total	\$202,845,156	\$184,853,674	\$203,142,015	\$172,938,987	\$165,444,149	\$185,724,734	85%	5%
<u>Physical Facilities</u>								
Salaries	\$15,119,169	\$13,283,604	\$15,293,173	\$11,339,777	\$11,165,902	\$12,428,761	74%	2%
Benefits	\$4,992,730	\$4,707,871	\$5,866,661	\$4,295,478	\$4,356,239	\$4,757,812	73%	-1%
Scholarships & Fellowships	\$0	\$0	\$0	\$0	\$0	\$0	0%	0%
Departmental Support Expenses	(\$4,807,333)	(\$4,552,450)	(\$3,707,158)	(\$3,117,485)	(\$3,880,788)	(\$4,035,533)	84%	-20%
Physical Facilities Total	\$15,304,567	\$13,439,024	\$17,452,676	\$12,517,771	\$11,641,353	\$13,151,039	72%	8%
<u>Other Finance & Business Services Departments</u>								
Salaries	\$10,009,582	\$6,275,729	\$8,990,876	\$7,384,041	\$4,699,706	\$8,217,474	82%	57%
Benefits	\$3,281,065	\$2,111,817	\$3,444,793	\$2,786,319	\$1,855,242	\$3,131,957	81%	50%
Scholarships & Fellowships	\$0	\$0	\$0	\$0	\$0	\$0	0%	0%
Departmental Support Expenses	\$1,045,709	\$1,157,106	\$1,865,984	\$1,806,684	\$1,546,695	\$2,631,584	97%	17%
Other Finance & Business Services Departments Total	\$14,336,356	\$9,544,652	\$14,301,653	\$11,977,044	\$8,101,642	\$13,981,015	84%	48%
<u>Enrollment Management & Student Success</u>								
Salaries	\$7,560,348	\$6,706,625	\$7,737,165	\$5,793,136	\$5,550,139	\$6,346,697	75%	4%
Benefits	\$2,402,802	\$2,304,792	\$2,972,860	\$2,195,676	\$2,124,184	\$2,419,281	74%	3%
Scholarships & Fellowships	\$114,162,155	\$143,809,468	\$152,923,129	\$149,711,633	\$143,069,722	\$113,320,526	98%	5%
Departmental Support Expenses	\$4,187,763	\$3,182,372	\$4,481,109	\$4,078,250	\$2,945,285	\$3,932,172	91%	38%
Enrollment Management & Student Success Total	\$128,313,068	\$156,003,257	\$168,114,263	\$161,778,694	\$153,689,331	\$126,018,677	96%	5%

MIAMI UNIVERSITY

Financial Analysis by Operational Unit (Oxford Campus)

	Year End Actual		Budget	Through April 30			% of 22	% Change
	FY2020	FY2021	FY2022	FY2022	FY2021	FY2020	Budget	from 21 YTD
<u>President</u>								
Salaries	\$5,200,749	\$4,880,309	\$5,430,241	\$4,687,986	\$3,931,380	\$4,355,074	86%	19%
Benefits	\$1,636,849	\$1,795,397	\$2,082,217	\$1,788,819	\$1,578,072	\$1,670,447	86%	13%
Scholarships & Fellowships	\$1,414	\$1,000	\$0	\$578	\$0	\$1,414	0%	0%
Departmental Support Expenses	\$3,339,154	\$3,053,059	\$3,218,229	\$3,597,192	\$2,141,154	\$2,744,142	112%	68%
President Total	\$10,178,167	\$9,729,765	\$10,730,687	\$10,074,574	\$7,650,606	\$8,771,077	94%	32%
<u>Student Life</u>								
Salaries	\$6,271,099	\$5,278,479	\$6,590,238	\$5,059,546	\$4,167,933	\$5,269,465	77%	21%
Benefits	\$2,012,199	\$1,782,238	\$2,415,849	\$1,861,247	\$1,547,611	\$1,927,387	77%	20%
Scholarships & Fellowships	\$519,003	\$484,222	\$547,959	\$351,498	\$484,021	\$511,324	64%	-27%
Departmental Support Expenses	(\$1,027,728)	(\$3,047,131)	(\$1,866,289)	(\$1,620,615)	(\$2,747,582)	(\$1,912,960)	87%	-41%
Student Life Total	\$7,774,573	\$4,497,807	\$7,687,757	\$5,651,676	\$3,451,984	\$5,795,216	74%	64%
<u>University Advancement</u>								
Salaries	\$8,001,604	\$7,849,003	\$7,969,381	\$6,247,560	\$6,372,400	\$6,602,991	78%	-2%
Benefits	\$2,897,276	\$2,667,423	\$3,067,595	\$2,417,929	\$2,433,653	\$2,522,710	79%	-1%
Scholarships & Fellowships	\$0	\$14,596	\$0	\$32,432	\$12,879	\$0	0%	152%
Departmental Support Expenses	\$691,518	\$842,009	\$960,083	\$742,681	\$658,251	\$591,166	77%	13%
University Advancement Total	\$11,590,398	\$11,373,031	\$11,997,060	\$9,440,602	\$9,477,183	\$9,716,867	79%	0%
<u>Information Technology</u>								
Salaries	\$7,479,849	\$6,482,427	\$9,093,500	\$6,014,860	\$5,859,622	\$6,251,832	66%	3%
Benefits	\$2,414,192	\$2,325,904	\$3,500,997	\$2,294,457	\$2,254,213	\$2,401,296	66%	2%
Scholarships & Fellowships	\$0	\$0	\$0	\$0	\$0	\$0	0%	0%
Departmental Support Expenses	\$1,510,629	\$2,045,366	\$1,690,520	\$1,500,033	\$2,556,513	\$2,635,017	89%	-41%
Information Technology Total	\$11,404,671	\$10,853,697	\$14,285,016	\$9,809,350	\$10,670,348	\$11,288,145	69%	-8%
<u>Centrally Budgeted Funds</u>								
Departmental Support Expenses	\$2,603,886	\$2,711,913	\$10,602,360	\$4,623,566	\$3,975,454	\$2,641,560	44%	16%
<u>Grand Total</u>								
Salaries	\$188,815,544	\$171,707,223	\$189,257,187	\$155,428,185	\$146,223,095	\$162,862,796	82%	6%
Benefits	\$56,522,323	\$55,089,611	\$66,959,151	\$54,654,276	\$52,021,948	\$57,218,938	82%	5%
Scholarships & Fellowships	\$133,836,814	\$159,830,259	\$174,325,441	\$166,249,656	\$158,958,046	\$131,764,059	95%	5%
Utilities	\$11,964,769	\$11,741,296	\$13,344,175	\$10,678,433	\$9,721,311	\$9,279,706	80%	10%
Departmental Support Expenses	\$25,176,160	\$16,379,729	\$27,771,709	\$22,480,147	\$16,898,962	\$25,242,535	81%	33%
Admin Service Charge	(\$10,286,434)	(\$3,170,690)	(\$9,925,251)	(\$8,256,140)	(\$2,638,079)	(\$8,567,869)	83%	213%
Multi Year Accounts	\$3,091,466	\$769,122	\$3,572,151	\$2,210,017	\$121,454	\$2,924,405	62%	1720%
Total Expenses	\$409,120,642	\$412,346,549	\$465,304,562	\$403,444,573	\$381,306,736	\$380,724,570	87%	6%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2022/FY2021/FY2020

	FY2020 Actual	FY2021 Actual	FY2022 Budget	FY2022 FY2022	Through April YTD FY2021	FY2020	FY22 Budget to Actual	% of '22 Budget	% Change from '21 YTD
<u>Residence & Dining Halls</u>									
Revenue	98,070,581	60,963,849	118,980,246	121,258,735	56,385,842	107,825,643	2,278,489	102%	53%
General Fee Support	-	-	-	-	-	-	-	0%	0%
Total Sources	98,070,581	60,963,849	118,980,246	121,258,735	56,385,842	107,825,643	2,278,489	102%	53%
Salary	15,037,925	12,106,863	17,252,545	11,576,885	10,003,404	12,815,926	(5,675,660)	67%	14%
Benefits	4,590,552	3,923,349	5,815,076	3,869,978	3,659,165	4,417,109	(1,945,098)	67%	5%
Utilities	6,078,811	5,668,749	7,166,175	5,379,280	4,620,744	4,862,673	(1,786,895)	75%	14%
Charge Outs	(396,641)	(286,360)	(427,328)	(295,299)	25,000	(396,641)	132,029	69%	108%
Operating Expenses	32,550,106	21,953,068	37,716,263	32,059,012	18,286,138	30,295,445	(5,657,251)	85%	43%
Inventory Purchases	3,284,275	2,008,633	4,610,065	4,108,756	1,544,433	3,343,051	(501,309)	89%	62%
Debt Service	41,870,643	38,730,990	39,956,353	30,331,991	30,549,165	31,440,797	(9,624,362)	76%	-1%
Total Uses	103,015,671	84,105,292	112,089,149	87,030,603	68,688,049	86,778,360	(25,058,546)	78%	21%
Net Before Non-Mandatory Transfers	(4,945,090)	(23,141,443)	6,891,097	34,228,132	(12,302,207)	21,047,283	27,337,035	497%	136%
Net Transfers	22,160	(428,273)	2,770	603,258	(676,980)	9,695	600,488	21778%	212%
CR&R Transfers	4,668,787	(340,128)	(6,893,867)	(6,210,325)	(138,983)	(14,112,519)	683,542	90%	98%
Net Total	(254,143)	(23,909,844)	-	28,621,065	(13,118,170)	6,944,459	28,621,065		146%
<u>Shriver Center</u>									
Revenue	7,750,701	5,712,089	6,099,400	5,350,532	4,856,530	6,433,015	(748,868)	88%	9%
General Fee Support	952,132	507,855	796,526	663,771	479,649	644,695	(132,755)	83%	28%
Total Sources	8,702,833	6,219,944	6,895,926	6,014,303	5,336,179	7,077,710	(881,623)	87%	11%
Salary	1,489,693	1,188,131	1,055,778	734,998	1,006,327	1,240,629	(320,780)	70%	-37%
Benefits	305,879	339,025	353,419	259,696	368,272	353,067	(93,723)	73%	-42%
Utilities	206,051	154,167	216,961	158,544	102,948	140,475	(58,417)	73%	35%
Charge Outs	(1,022,695)	(471,059)	(631,987)	(586,696)	(465,648)	(1,022,695)	45,291	93%	21%
Operating Expenses	1,071,580	826,716	514,647	544,602	733,497	886,653	29,955	106%	-35%
Inventory Purchases	6,848,011	4,865,900	4,538,500	3,759,874	3,166,530	5,435,118	(778,626)	83%	16%
Debt Service	46,815	44,248	45,784	34,575	35,033	35,192	(11,209)	76%	-1%
Total Uses	8,945,334	6,947,128	6,093,102	4,905,593	4,946,959	7,068,439	(1,187,509)	81%	-1%
Net Before Non-Mandatory Transfers	(242,501)	(727,184)	802,824	1,108,710	389,220	9,271	305,886	138%	65%
Net Transfers	129,213	222,604	201,385	207,956	201,385	194,798	6,571	103%	3%
CR&R Transfers	(66,970)	(406,029)	(1,004,209)	(844,339)	(338,359)	(638,729)	159,870	84%	60%
Net Total	(113,288)	(910,609)	-	472,327	252,246	(434,660)	472,327		47%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2022/FY2021/FY2020

	FY2020 Actual	FY2021 Actual	FY2022 Budget	Through April YTD FY2022	FY2021	FY2020	FY22 Budget to Actual	% of '22 Budget	% Change from '21 YTD
<u>Marcum Conference Center</u>									
Revenue	936,799	59,587	1,284,852	1,012,672	370	937,435	(272,180)	79%	100%
General Fee Support	-	-	-	-	-	-	-	0%	0%
Total Sources	936,799	59,587	1,284,852	1,012,672	370	937,435	(272,180)	79%	100%
Salary	281,752	119,322	316,464	196,139	-	251,623	(120,325)	62%	100%
Benefits	59,288	42,800	92,365	63,232	-	75,439	(29,133)	68%	100%
Utilities	139,059	123,699	159,825	121,468	99,680	106,837	(38,357)	76%	18%
Charge Outs	(44)	-	-	-	-	(44)	-	0%	0%
Operating Expenses	507,648	188,490	705,105	422,429	78,369	438,242	(282,676)	60%	81%
Inventory Purchases	9,550	2,524	3,500	6,562	360	8,646	3,062	187%	95%
Debt Service	-	-	-	-	-	-	-	0%	0%
Total Uses	997,253	476,835	1,277,259	809,830	178,409	880,743	(467,429)	63%	78%
Net Before Non-Mandatory Transfers	(60,454)	(417,248)	7,593	202,842	(178,039)	56,692	195,249	2671%	188%
Net Transfers	-	(1,715)	-	4,875	(3,023)	-	4,875	0%	162%
CR&R Transfers	(4,801)	-	(7,593)	(6,329)	-	(241,840)	1,264	83%	100%
Net Total	(65,255)	(418,963)	-	201,388	(181,062)	(185,148)	201,388		190%
<u>Intercollegiate Athletics</u>									
Revenue	7,139,225	3,222,302	7,235,743	2,840,181	131,412	4,739,116	(4,395,562)	39%	95%
General Fee Support	19,444,018	11,064,469	16,858,134	14,058,019	10,449,861	15,911,099	(2,800,115)	83%	26%
Designated Revenue	1,046,948	-	765,100	321,406	7,869	687,349	(443,694)	42%	98%
Restricted Revenue	3,575,517	-	2,211,770	1,049,119	914,964	2,657,571	(1,162,651)	47%	13%
Total Sources	31,205,708	14,286,771	27,070,747	18,268,725	11,504,106	23,995,135	(8,802,022)	67%	37%
Salary	9,519,506	7,861,215	8,451,609	7,558,584	6,444,180	8,100,905	(893,025)	89%	15%
Benefits	2,972,743	2,589,050	2,724,024	2,768,482	2,384,935	2,931,310	44,458	102%	14%
Utilities	421	157	2,500	4,705	113	421	2,205	188%	98%
Charge Outs	(138,623)	(39,531)	-	(56,789)	-	(128,123)	(56,789)	0%	100%
Operating Expenses	13,650,878	9,658,935	13,093,030	13,211,262	10,673,939	14,172,366	118,232	101%	19%
Inventory Purchases	-	10	-	-	-	-	-	0%	0%
Debt Service	-	-	-	-	-	-	-	0%	0%
Designated Expense	1,353,878	-	765,100	60,271	19,443	1,185,592	(704,829)	8%	68%
Restricted Expense	2,549,791	-	2,211,770	606,544	608,881	1,695,374	(1,605,226)	27%	0%
Total Uses	29,908,594	20,069,836	27,248,033	24,153,059	20,131,491	27,957,845	(3,094,974)	89%	17%
Net Before Non-Mandatory Transfers	1,297,114	(5,783,065)	(177,286)	(5,884,334)	(8,627,385)	(3,962,710)	(5,707,048)	3319%	-47%
Net Transfers	(47,177)	107,065	177,286	(16,475)	(580,532)	(38,846)	(193,761)	-9%	-3424%
CR&R Transfers	-	-	-	(19,690)	-	-	(19,690)	0%	100%
Net Total	1,249,937	(5,676,000)	-	(5,920,499)	(9,207,917)	(4,001,556)	(5,920,499)		-56%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2022/FY2021/FY2020

	FY2020 Actual	FY2021 Actual	FY2022 Budget	Through April YTD			FY22 Budget to Actual	% of '22 Budget	% Change from '21 YTD
				FY2022	FY2021	FY2020			
<u>Recreation Center</u>									
Revenue	2,177,662	1,123,771	2,322,255	1,916,010	912,862	2,157,072	(406,245)	83%	52%
General Fee Support	3,881,561	2,061,328	3,199,744	2,666,451	1,946,829	2,628,237	(533,293)	83%	27%
Total Sources	6,059,223	3,185,099	5,521,999	4,582,461	2,859,691	4,785,309	(939,538)	83%	38%
Salary	2,037,936	1,562,466	1,908,669	1,381,021	1,302,371	1,809,449	(527,648)	72%	6%
Benefits	453,877	396,559	486,285	378,282	394,954	470,548	(108,003)	78%	-4%
Utilities	690,884	676,124	753,271	631,432	554,930	542,184	(121,839)	84%	12%
Charge Outs	(862)	(1,928)	-	(11,805)	(512)	(862)	(11,805)	0%	96%
Operating Expenses	1,565,031	1,196,799	1,622,526	1,465,198	991,909	1,453,052	(157,328)	90%	32%
Inventory Purchases	165,717	90,797	187,800	162,171	78,123	166,060	(25,629)	86%	52%
Debt Service	-	-	-	-	-	-	-	0%	0%
Total Uses	4,912,583	3,920,817	4,958,551	4,006,299	3,321,775	4,440,431	(952,252)	81%	17%
Net Before Non-Mandatory Transfers	1,146,640	(735,718)	563,448	576,162	(462,084)	344,878	12,714	102%	180%
Net Transfers	(45,867)	(30,989)	84,000	(36,595)	(48,835)	(35,135)	(120,595)	-44%	-33%
CR&R Transfers	(1,098,593)	333,670	(647,448)	(539,540)	277,369	(922,047)	107,908	83%	151%
Net Total	2,180	(433,037)	-	27	(233,550)	(612,304)	27		865100%
<u>Goggin Ice Arena</u>									
Revenue	1,692,968	1,174,260	1,696,500	1,407,143	923,968	1,625,855	(289,357)	83%	34%
General Fee Support	4,437,263	3,287,969	4,242,278	3,535,231	2,900,570	2,985,441	(707,047)	83%	18%
Total Sources	6,130,231	4,462,229	5,938,778	4,942,374	3,824,538	4,611,296	(996,404)	83%	23%
Salary	1,027,866	929,815	907,830	872,453	752,825	883,857	(35,377)	96%	14%
Benefits	289,706	292,606	283,857	280,117	259,694	283,913	(3,740)	99%	7%
Utilities	889,442	824,789	898,573	762,746	686,282	706,487	(135,827)	85%	10%
Charge Outs	-	(83,711)	-	(134,328)	(62,864)	-	(134,328)	0%	53%
Operating Expenses	721,265	670,179	859,534	718,113	542,006	628,004	(141,421)	84%	25%
Inventory Purchases	183,442	64,882	185,000	123,460	54,641	175,502	(61,540)	67%	56%
Debt Service	1,839,991	1,836,458	1,822,954	1,383,573	1,383,545	1,381,458	(439,381)	76%	0%
Total Uses	4,951,712	4,535,018	4,957,748	4,006,134	3,616,129	4,059,221	(951,614)	81%	10%
Net Before Non-Mandatory Transfers	1,178,519	(72,789)	981,030	936,240	208,409	552,075	(44,790)	95%	78%
Net Transfers	22,860	(37,147)	22,000	(33,464)	(44,807)	29,806	(55,464)	-152%	-34%
CR&R Transfers	(975,067)	3,601	(1,003,030)	(835,860)	2,705	(815,010)	167,170	83%	100%
Net Total	226,312	(106,335)	-	66,916	166,307	(233,129)	66,916		-149%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2022/FY2021/FY2020

	FY2020 Actual	FY2021 Actual	FY2022 Budget	FY2022	Through April YTD FY2021	FY2020	FY22 Budget to Actual	% of '22 Budget	% Change from '21 YTD
<u>Student Health Services</u>									
Revenue	2,361,974	236,234	-	-	-	2,318,958	-	0%	0%
General Fee Support	-	-	-	-	-	-	-	0%	0%
Total Sources	2,361,974	236,234	-	-	-	2,318,958	-	0%	0%
Salary	437,215	(36,156)	-	-	26,284	374,182	-	0%	0%
Benefits	127,689	(53,863)	-	-	17,228	138,561	-	0%	0%
Utilities	790	-	-	-	-	524	-	0%	0%
Charge Outs	-	-	-	-	-	-	-	0%	0%
Operating Expenses	1,860,722	478,951	-	-	405,748	1,596,904	-	0%	0%
Inventory Purchases	8,270	20,706	-	-	-	-	-	0%	0%
Debt Service	-	-	-	-	-	-	-	0%	0%
Total Uses	2,434,686	409,638	-	-	449,260	2,110,171	-	0%	0%
Net Before Non-Mandatory Transfers	(72,712)	(173,404)	-	-	(449,260)	208,787	-	0%	0%
Net Transfers	-	-	-	-	-	-	-	0%	0%
CR&R Transfers	72,712	-	-	-	-	-	-	0%	0%
Net Total	-	(173,404)	-	-	(449,260)	208,787	-	0%	0%
<u>Transportation Services</u>									
Revenue	1,825,233	927,108	2,297,000	2,529,465	819,208	1,821,124	232,465	110%	68%
General Fee Support	2,657,207	2,164,773	2,658,198	2,215,169	1,874,090	1,819,886	(443,029)	83%	15%
Total Sources	4,482,440	3,091,881	4,955,198	4,744,634	2,693,298	3,641,010	(210,564)	96%	43%
Salary	196,764	188,841	266,049	137,556	151,197	157,733	(128,493)	52%	-10%
Benefits	62,157	66,021	84,814	52,053	58,221	59,708	(32,761)	61%	-12%
Utilities	-	-	-	-	-	-	-	0%	0%
Charge Outs	(54,931)	(33,734)	(20,000)	(40,618)	(28,471)	(54,931)	(20,618)	203%	30%
Operating Expenses	1,725,475	2,236,414	2,693,922	1,929,849	1,794,264	1,707,540	(764,073)	72%	7%
Inventory Purchases	-	-	-	-	-	-	-	0%	0%
Debt Service	1,532,588	1,530,698	1,534,597	1,153,181	1,151,864	1,150,882	(381,416)	75%	0%
Total Uses	3,462,053	3,988,240	4,559,382	3,232,021	3,127,075	3,020,932	(1,327,361)	71%	3%
Net Before Non-Mandatory Transfers	1,020,387	(896,359)	395,816	1,512,613	(433,777)	620,078	1,116,797	382%	129%
Net Transfers	545,666	525,382	550,000	436,542	433,971	454,728	(113,458)	79%	1%
CR&R Transfers	(1,034,463)	7,299	(945,816)	(788,180)	6,108	(860,728)	157,636	83%	101%
Net Total	531,590	(363,678)	-	1,160,975	6,302	214,078	1,160,975		99%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2022/FY2021/FY2020

	FY2020 Actual	FY2021 Actual	FY2022 Budget	FY2022	Through April YTD FY2021	FY2020	FY22 Budget to Actual	% of '22 Budget	% Change from '21 YTD
<u>Utility Enterprise</u>									
Revenue	-	-	-	-	-	-	-	0%	0%
General Fee Support	-	-	-	-	-	-	-	0%	0%
Total Sources	-	-	-	-	-	-	-	0%	0%
Salary	1,613,976	1,167,980	1,781,819	1,055,994	1,015,038	1,314,519	(725,825)	59%	4%
Benefits	529,970	406,068	674,532	402,576	393,463	504,684	(271,956)	60%	2%
Utilities	7,705,547	6,906,737	10,362,694	8,562,646	5,471,208	6,468,565	(1,800,048)	83%	36%
Charge Outs	-	(6,273)	(38,000)	(44,165)	-	(6,475)	(6,165)	116%	100%
Expense Recovery	(21,393,614)	(20,310,191)	(23,620,943)	(18,767,242)	(16,833,233)	(16,714,766)	4,853,701	79%	10%
Operating Expenses	1,367,018	1,876,619	1,911,075	1,038,889	1,566,800	1,014,186	(872,186)	54%	-51%
Inventory Purchases	-	897	-	2,426	897	-	2,426	0%	63%
Debt Service	2,309,864	2,257,382	2,304,382	1,731,043	1,731,840	1,735,795	(573,339)	75%	0%
Total Uses	(7,867,239)	(7,700,781)	(6,624,441)	(6,017,833)	(6,653,987)	(5,683,492)	606,608	91%	-11%
Net Before Non-Mandatory Transfers	7,867,239	7,700,781	6,624,441	6,017,833	6,653,987	5,683,492	(606,608)	91%	-11%
Net Transfers	2,770	(4,423,141)	(4,443,900)	9,002	(70,000)	1,385	4,452,902	0%	878%
CR&R Transfers	(6,596,341)	(52,607)	(2,180,541)	(1,817,112)	(55,000)	(5,496,950)	363,429	83%	97%
Net Total	1,273,668	3,225,033	-	4,209,723	6,528,987	187,927	4,209,723		-55%
<u>Armstrong - Student Affairs</u>									
Revenue	126,769	26,201	119,200	96,003	6,481	125,701	(23,197)	81%	93%
General Fee Support	5,670,107	4,681,533	5,798,049	4,989,777	4,196,947	4,018,089	(808,272)	86%	16%
Total Sources	5,796,876	4,707,734	5,917,249	5,085,780	4,203,428	4,143,790	(831,469)	86%	17%
Salary	441,945	440,247	649,126	402,626	356,253	390,719	(246,500)	62%	12%
Benefits	102,140	104,336	122,573	95,917	92,292	92,100	(26,656)	78%	4%
Utilities	318,520	283,311	342,886	253,039	233,209	247,822	(89,847)	74%	8%
Charge Outs	-	-	-	-	-	-	-	0%	0%
Operating Expenses	1,005,268	637,395	783,374	630,075	591,328	970,789	(153,299)	80%	6%
Inventory Purchases	-	-	-	-	-	-	-	0%	0%
Debt Service	2,450,000	2,450,000	2,450,000	1,817,327	1,832,334	1,966,767	(632,673)	74%	-1%
Total Uses	4,317,873	3,915,289	4,347,959	3,198,984	3,105,416	3,668,197	(1,148,975)	74%	3%
Net Before Non-Mandatory Transfers	1,479,003	792,445	1,569,290	1,886,796	1,098,012	475,593	317,506	120%	42%
Net Transfers	(96,410)	(134,297)	(141,160)	3,442	(138,141)	(166,410)	144,602	-2%	4113%
CR&R Transfers	(1,148,929)	(547,232)	(1,428,130)	(1,356,187)	(572,691)	(1,077,859)	71,943	95%	58%
Net Total	233,664	110,916	-	534,051	387,180	(768,676)	534,051		28%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2022/FY2021/FY2020

	FY2020 Actual	FY2021 Actual	FY2022 Budget	Through April YTD			FY22 Budget to Actual	% of '22 Budget	% Change from '21 YTD
				FY2022	FY2021	FY2020			
Miscellaneous Facilities									
Revenue	102,211	63,757	108,000	8,452	68,341	99,394	(99,548)	8%	-709%
General Fee Support	312,206	228,973	308,681	308,681	228,973	312,206	-	100%	26%
Total Sources	414,417	292,730	416,681	317,133	297,314	411,600	(99,548)	76%	6%
Salary	21,765	-	-	-	-	21,765	-	0%	0%
Benefits	(3,743)	-	-	-	-	8,379	-	0%	0%
Utilities	-	-	-	-	-	-	-	0%	0%
Charge Outs	-	-	-	-	-	-	-	0%	0%
Operating Expenses	102,779	69,252	174,941	17,134	64,598	69,048	(157,807)	10%	-277%
Inventory Purchases	-	-	-	-	-	-	-	0%	0%
Debt Service	312,206	308,268	308,681	232,217	233,211	234,397	(76,464)	75%	0%
Total Uses	433,007	377,520	483,622	249,351	297,809	333,589	(234,271)	52%	-19%
Net Before Non-Mandatory Transfers	(18,590)	(84,790)	(66,941)	67,782	(495)	78,011	134,723	-101%	101%
Net Transfers	-	(22,974)	-	-	(22,974)	-	-	0%	0%
CR&R Transfers	20,207	71,290	66,941	-	59,410	-	(66,941)	0%	0%
Net Total	1,617	(36,474)	-	67,782	35,941	78,011	67,782		47%
Total Auxiliary									
Revenue	122,184,123	73,509,158	140,143,196	136,419,193	64,105,014	128,083,313	(3,724,003)	97%	53%
General Fee Support	37,354,494	23,996,900	33,861,610	28,437,099	22,076,919	28,319,653	(5,424,511)	84%	22%
Designated Revenue	1,046,948	-	765,100	321,406	7,869	687,349	(443,694)	42%	98%
Restricted Revenue	3,575,517	-	2,211,770	1,049,119	914,964	2,657,571	(1,162,651)	47%	13%
Total Sources	164,161,082	97,506,058	176,981,676	166,226,817	87,104,766	159,747,886	(10,754,859)	94%	48%
Salary	32,106,343	25,528,724	32,589,889	23,916,256	21,057,879	27,361,307	(8,673,633)	73%	12%
Benefits	9,490,258	8,105,951	10,636,945	8,170,333	7,628,224	9,334,818	(2,466,612)	77%	7%
Utilities	16,029,525	14,637,733	19,902,885	15,873,860	11,769,114	13,075,988	(4,029,025)	80%	26%
Charge Outs	(1,613,796)	(922,596)	(1,117,315)	(1,169,700)	(532,495)	(1,609,771)	(52,385)	105%	54%
Expense Recovery	(21,393,614)	(20,310,191)	(23,620,943)	(18,767,242)	(16,833,233)	(16,714,766)	4,853,701	79%	10%
Operating Expenses	56,127,770	39,792,818	60,074,417	52,036,563	35,728,596	53,232,229	(8,037,854)	87%	31%
Inventory Purchases	10,499,265	7,054,349	9,524,865	8,163,249	4,844,984	9,128,377	(1,361,616)	86%	41%
Debt Service	50,362,107	47,158,044	48,422,751	36,683,907	36,916,992	37,945,288	(11,738,844)	76%	-1%
Designated Expense	1,353,878	-	765,100	60,271	19,443	1,185,592	(704,829)	8%	68%
Restricted Expense	2,549,791	-	2,211,770	606,544	608,881	1,695,374	(1,605,226)	27%	0%
Total Uses	155,511,527	121,044,832	159,390,364	125,574,041	101,208,385	134,634,436	(33,816,323)	79%	19%
Net Before Non-Mandatory Transfers	8,649,555	(23,538,774)	17,591,312	40,652,776	(14,103,619)	25,113,450	23,061,464	231%	135%
Net Transfers	533,215	(4,223,485)	(3,547,619)	1,178,541	(949,936)	450,021	4,726,160	-33%	181%
CR&R Transfers	(6,163,458)	(930,136)	(14,043,693)	(12,417,562)	(759,441)	(24,165,682)	1,626,131	88%	94%
Net Total	3,086,282	(28,692,395)	-	29,413,755	(15,812,996)	1,397,789	29,413,755		154%



APPROPRIATION ORDINANCE O2022-09

BE IT ORDAINED: by the Board of Trustees that the Operating Budget for Fiscal Year 2022-23, as presented at this meeting, be and it hereby is enacted with the following current expenditures and transfers for the major purposes as follows:

	FY2023
General Fund Expenditures	
Salaries	\$217,204,466
Staff Benefits	\$76,650,490
Scholarships, Fellowships & Fee Waivers	\$186,864,498
Less Financial Aid Discount	(\$149,792,895)
Utilities	\$15,145,054
Support Expense	<u>\$30,391,291</u>
Sub-Total General Fund Expenditures	\$376,462,904
General Fund Transfers	
Debt Service (Mandatory)	\$15,084,463
General Fee & Other (Non-Mandatory)	<u>\$60,061,393</u>
Total General Fund	\$451,608,760
Designated Funds	\$53,161,409
Restricted Funds	\$62,242,736
Auxiliary Enterprises:	
Expenditures	\$118,650,482
Debt Service (Mandatory)	\$47,522,844
Other Transfers	<u>\$25,684,372</u>
Total Auxiliaries	<u>\$191,857,699</u>
TOTAL	\$758,870,604

Be It Further Ordained: that the Senior Vice President for Finance and Business Services and Treasurer, with the approval of the President, may make such adjustments as are necessary in the operating budget within the limits of available funds or within the limits of additional income received for a specific purpose ("restricted funds"); and

Be It Further Ordained: that the appropriation for fiscal year 2023 includes funding for a 4% increment pool consisting of a standard 3% pool for employees whose performance meets expectation and a 1% meritorious pool for employees whose performance exceeds expectations to be awarded as determined by the President of the University.

Approved by the Board of Trustees
June 24, 2022

T. O. Pickerill II
 Secretary to the Board of Trustees



June 23, 2022

Status of Capital Projects Updates

Clinical Health Sciences and Wellness Facility

- Project Cost: \$96,000,000
 - Completion Date/% Comp: August 2023/67%
 - Contingency/Balance: \$3,182,750/97%
- Cost of Work: \$79,360,260
Project Delivery Method: Design-Build



Clinical Health Sciences and Wellness Facility



Clinical Health Sciences and Wellness Facility



College@Elm

- Project Cost: \$15,000,000
\$12,674,328
- Completion Date/% Comp: January 2023/45%
- Contingency/Balance: \$529,364/51%

Cost of Work:

Project Delivery Method: Design-Build



College@Elm



Central Campus Hot Water Conversion

- Project Cost: \$20,500,000
\$18,500,000
- Completion Date/% Comp: October 2023/17%
- Manager at Risk
- Contingency/Balance: \$650,000/100%

Cost of Work:

Project Delivery Method: Construction



Dodds Hall Renovation

- Project Cost: \$17,660,000
\$15,240,514
- Completion Date/% Comp: August 2022/97%
- Contingency/Balance: \$168,101/30%

Cost of Work:

Project Delivery Method: Design-Build



Dodds Hall Renovation



Ogden Hall Renovation

- Project Cost: \$ 25,561,718
\$19,268,746
- Completion Date/% Comp: August 2023/2%
- Contingency/Balance: \$2,408,594/100%

Cost of Work:

Project Delivery Method: Design-Build



Richard M. McVey Data Science Building

Project Cost: \$58,000,000

Completion Date/% Comp: January 2024/16%

Contingency/Balance: \$3,607,459/100%

Cost of Work: \$46,806,125

Project Delivery Method: Design-Build



South Quad Tunnel Top – Phase 2

- Project Cost: \$1,950,000
- Completion Date/% Comp: August 2022/80%
- Contingency/Balance: \$102,635/76%

Cost of Work: \$1,709,272

Project Delivery Method: Design-Build





Questions?



Cole Service Building
Oxford, Ohio 45056-3609
(513) 529-7000
(513) 529-1732 Fax
www.pfd.muohio.edu

Status of Capital Projects Executive Summary June 24, 2022

1. Projects completed:

No major projects were completed since the last report. Three projects under \$500,000 were completed since the last report.

2. Projects added:

No major projects and four projects under \$500,000 were added since the last report.

3. Projects in progress:

The Central Campus Hot Water Conversion is well underway and having an impact on campus activity throughout the main academic quad. In addition to the hot water distribution piping being installed throughout the quad, work is occurring inside of several buildings, to include Upham, Kreger, Harrison and Bonham House. All of these facilities will no longer be served by steam by the end of this summer. The Clinical Health Sciences and Wellness Facility continues to make good progress. Masonry work on the exterior façade is now nearly complete. The clay tile roof installation remains on schedule. The adjacent Campus Avenue Garage has been closed for the majority of the summer as the new drive serving both the garage and the Clinical Health Sciences facility is being constructed. The entry and parking area will be complete later in July. Inside the building, drywall installation is continuing in the remaining areas of the of the building. The College@Elm project is making good progress despite a number of material delivery delays. The new exterior stairwell construction has begun, and framing is underway inside of the building. The Dodds Hall Renovation is essentially complete as we are on-track to achieve substantial completion by July 1st. The Richard M. McVey Data Science Building is beginning to make a visual impact on campus as the steel structure is being erected. This work will continue throughout the summer and be complete by August. Finally, work has just begun on the renovation of Ogden Hall and Bell Tower Place. The contractors have mobilized and abatement and demolition are making good progress. Design of the new dining element in Bell Tower Place has begun with Miami's dining partner.

Respectfully submitted,

Cody J. Powell, PE
Associate Vice President –
Facilities Planning & Operations

TABLE OF CONTENTS

	Page Number
PROJECT SYNOPSIS	2
UNDER CONSTRUCTION.....	3
<i>Requiring Board of Trustees Approval:</i>	
Central Campus Hot Water Conversion.....	3
Clinical Health Sciences and Wellness Facility.....	4
College @ Elm.....	5
Dodds Hall Renovation.....	7
Ogden Residence Hall/Bell Tower Place Dining Renovation	8
Richard M. McVey Data Science Building	8
 <i>Projects Between \$500,000 and \$2,500,000:</i>	
Phillips Hall Summer 2022 Renovation	10
South Quad Tunnel Top, Phase 2	10
IN DESIGN.....	12
Laws Hall – Graduate and Undergraduate Dean Offices.....	12
SCP Free Cooling Improvement 2021	12
IN PLANNING.....	13
Bachelor Hall Renovation.....	13
Center for Performing Arts – Gates-Abegglen Theater Renovation.....	13
King Library Renovation 2020	14
COMPLETED PROJECTS.....	15
SUMMARY OF PROJECTS LESS THAN \$500,000.....	16
GLOSSARY OF TERMS.....	18

	<u>Number of Projects</u>	<u>Value</u>
Under Construction	8	\$235,783,354
In Design	2	\$1,430,000
In Planning	3	\$80,000,000
Projects Under \$500,000	44	\$8,633,140
Total		\$317,488,354

New Projects Over \$500,000

No New Projects This Report

Projects Completed Since Last Report

No Completed Projects This Report

Total

UNDER CONSTRUCTION
(Under Contract)
Projects Requiring Board of Trustees Approval

1. Central Campus Hot Water Conversion: (BOT Dec '21)

Van Winkle

As part of the Campus Utility Master Plan, the Central Campus Hot Water Conversion Project will convert a large portion of the central quadrangle of campus from steam to hot water. This project includes the creation of a new satellite campus heating plant to be located in the basement of Upham Hall. Hot water piping will be extended from this new satellite campus heating plant to buildings in the central area of campus. The project will also create redundant connections to the existing distribution piping from the South Chiller Plant. The cross connection between the two plants will improve robustness and reliability for both the South Chiller Plant and the new Central Campus Utility Plant. A small amount of the new hot water piping will be direct buried where the pipe is entering the buildings it is meant to serve, with the remainder to be directionally bored. Hot water connection and conversion of Ogden is occurring under another project, as that building is being renovated. Hot water connection and conversion to Bonham House, Kreger, Irvin, Alumni, Bishop, McGuffey, Hall Auditorium, King Library, Harrison and Upham will occur as part of this project. Steam supply is being maintained to the new Central Campus Utility Plant, located in Upham Hall, for Hot Water production. In the future, the steam supply is planned to be replaced with Hot Water from a future hot water generation plant.

This project is a key step in the Utility Master Plan to meet strategic energy reduction and campus sustainability goals of decommissioning coal-fired steam systems. The scope of the project includes direct buried hot water and steam piping, directionally bored hot and chilled water piping and conversion of the buildings named above from steam heating to hot water heating. The change from steam to hot water will improve both the efficiency and reliability of heating the central portion of the campus.

The construction of the new hot water plant in the basement of Upham Hall is underway. Steam equipment from Bonham House, Harrison Hall, Kreger Hall, and Upham Hall has been completely removed, and new hot water piping is being hung in these mechanical rooms. Boring has begun outside of Kreger Hall. There are four (4) separate boring runs/locations planned to take place this summer. The new hot water distribution piping is being installed using boring technology in lieu of more disruptive open trench installation methods. The piping is being installed in the ground from Upham Hall, to feed Kreger Hall and Harrison Hall by the end of the summer. Conversions of Upham, Kreger, Harrison, and Bonham House are planned to be complete by the end of summer 2022, and the remaining building conversions taking place during the summer of 2023.



Central Campus Hot Water Conversion (continued):

Delivery Method: Construction Manager at Risk

Project Cost	
Design and Administration	\$1,300,000
Cost of Work	\$18,500,000
Contingency	\$650,000
Owner Costs	\$50,000
Total	\$20,500,000

Funding Source	
Local	\$20,500,000
Total	\$20,500,000

Contingency Balance: \$650,000

Construction Complete: 17%

Project Completion: October 2023

2. Clinical Health Sciences and Wellness Facility: (BOT Feb '20)

Heflin

A Programming Committee comprised of faculty, administration and Physical Facilities staff was convened in January 2019 to determine the program of the facility. The team worked with the Criteria AE firm of Moody Nolan and Perkins and Will to develop the Program of Requirements, assist in site selection analysis, and provide the Conceptual and Schematic Design.

The Student and Employee Health Services and Student Counseling clinics and the Student Wellness organization are included in the health sciences facility, along with the Speech Pathology and Audiology clinic and academic program, Nursing, and the new Physician Associate program. The Clinical Health Sciences and Wellness facility site is to be built on the existing footprint of the health and counseling center and adjacent parking lot. This location required relocating the clinic operations to Harris Hall while the new facility is under construction. The project's \$96,000,000 budget includes the \$6,200,000 Harris Hall renovation budget which was previously approved by the Board of Trustees. Some of the program spaces include simulation and skills labs, a standardized patient clinic, speech and audiology research labs, gross anatomy and health innovation labs, as well as classrooms and faculty/staff offices.

Mechanical, electrical and plumbing rough-in continues. Two of the three elevators are on site and being installed. Drywall is finished on the south bar and painting is in progress. Cast stone and brick installation is 90% complete. Roof clay tile installation is 90% complete on the south bar. Window installation is commencing on the north bar. Work on the Campus Avenue Garage and Health Clinic drive is in progress and will be complete by late July 2022. The project is on schedule and within budget. Construction will continue through March 2023 with the PA program beginning classes in May 2023. All other program groups will commence operation for the 2023 Fall Semester.

Clinical Health Sciences and Wellness Facility (continued):

Delivery Method: Design-Build

Project Cost	
Design and Administration	\$6,689,810
Cost of Work	\$79,360,260
Contingency	\$3,282,750
Owner Costs	\$6,667,180
Total	\$96,000,000

Funding Source	
Local	\$74,790,000
State	\$21,210,000
Total	\$96,000,000

Contingency Balance: \$3,182,750

Construction Complete: 67%

Project Completion: Summer 2023

3. College@Elm: (BOT Dec '21) (BOT Feb '22)

Heflin

Building on Miami's award-winning undergraduate programs, the College@Elm will provide space to give students real world experience, access to external partners, and alternative teaching methods around business startups and small-scale manufacturing. Its large volumes, easily accessible loading docks, industrial sized elevator and community-adjacent location make it a prime candidate for a manufacturing innovation incubator.

The College@Elm has three tenants identified and contains space for future tenants. A key anchor tenant is the Fischer Group. This is a group of interrelated companies with the capability to take a product from idea to shelf, which offers students the opportunity to see a product through every phase of development. The Fisher Group will have dedicated space for research and design, prototyping, manufacturing, and fulfillment.

College@Elm (continued):

A second tenant is Miami University. Miami's College of Engineering, Business School, and Institute for Entrepreneurship will lead the programming at the College@Elm to provide space for student, faculty, and staff to develop initiatives around product innovation. Miami is focusing on the theme of medical and biomedical products to bring to market through university-led research and partnerships that can take advantage of the university's resources. The third tenant is the City of Oxford. The city is committed to have at least one staff at the College@Elm to tie in local opportunities for collaboration and economic development. Remaining space is available for other local and regional businesses.

The building is a concrete frame with large volumes of various sizes throughout. The envelope has significant deferred maintenance that will need to be repaired and refurbished. The renovation will include new electrical, mechanical, plumbing, and fire protection systems. Office and instructional spaces would be fitted out in alignment with contemporary business environments. Large portions of the facility will be furnished with minimal elements and flexible features to accommodate turnover of tenants over time.

Site utility work, masonry restoration, stairwell construction, interior framing, mechanical, electrical, and plumbing rough-in continue. While experiencing long material lead times and supply chain issues, the project remains on schedule at this time.



Delivery Method: Design Build

Project Cost	
Design and Administration	\$896,053
Cost of Work	\$12,647,328
Contingency	\$1,029,364
Owner Costs	\$427,255
Total	\$15,000,000

Funding Source	
State	\$2,500,000
Local	\$11,255,000
Gifts	\$1,000,000
City of Oxford	\$245,000
Total	\$15,000,000

Contingency Balance: \$529,364
 Construction Complete: 45%
 Project Completion: January 2023

4. **Dodds Hall Renovation:** (BOT Dec '19)

Morris

This project will renovate Dodds Residence Hall at the northeast corner of the South Quad as a continuation of the 2010 Long Range Housing Master Plan. This will be the last of the South Quad halls to be renovated. Dodds Hall will receive an upgrade very similar to what was completed at Porter Hall – mechanical systems, energy efficiency, finishes and accessibility. The design includes improvements in the heating, cooling, plumbing and life safety systems, as well as the building envelope. The renovation extends the life of the facility.

Work is nearly complete. Final inspections and punch list items are all being addressed. Substantial completion/turnover is expected July 1st. Testing, balancing, and commissioning of the mechanical, electrical, and plumbing systems are near complete. Temporary thermostats have been installed due to delivery delays of the specified thermostats. Permanent thermostats will be installed over winter break and will be recommissioned at that time. Site work is in progress.



Delivery Method: Design-Build

Project Cost	
Design and Administration	\$874,271
Cost of Work	\$15,240,514
Contingency	\$560,215
Owner Costs	\$985,000
Total	\$17,660,000

Funding Source	
Local	\$17,660,000
Total	\$17,660,000

Contingency Balance: \$168,101

Construction Complete: 97%

Project Completion: August 2022

**5. Ogden Residence Hall / Bell Tower Place Dining Renovation: (BOT Feb '22)
(Previous Report – In Design)**

Morris

This project will renovate Ogden Residence Hall and Bell Tower Place Dining Hall, both within the same building. This is a continuation of the 2010 Long Range Housing Master Plan. Ogden Hall will receive an upgrade in the mechanical systems, fire suppression, energy efficiency, finishes, interior renovations and accessibility. The design includes improvements in the heating, cooling, plumbing, electrical, life safety systems, as well as the building envelope. The renovation extends the life of the facility.

The construction fence has been installed, mobilization is complete and utility work is in progress. Initial abatement/demolition work is wrapping up. Procurement, submittals and MEP coordination are in progress. Design work has begun with the dining vendor for the renovation of the Bell Tower dining concept.

Delivery Method: Design-Build

Project Cost	
Design and Administration	\$2,705,228
Cost of Work	\$19,268,746
Contingency	\$2,408,594
Owner Costs	\$1,179,150
Total	\$25,561,718

Funding Source	
Local	\$25,561,718
Total	\$25,561,718

Contingency Balance: \$2,408,594

Construction Complete: 2%

Project Completion: August 2023

6. Richard M. McVey Data Science Building: (BOT Sep '21)

Porchowsky

This project is performing programming related to innovation, multidisciplinary project-based work, and instilling a sense of leadership and entrepreneurship in our students. A Programming Committee with representation from areas of STEM, data science, entrepreneurship, Interactive Media, and design thinking was convened in January 2019. The University hired a Criteria AE firm to develop the program of requirements, assist in potential site selection, and provide conceptual and schematic design services.

As a national leader in education for the digital arts, statistical analytics and technological research, and to further research and discoveries in these disciplines, the committee has envisioned a new building to house a collection of departments that will promote cross-disciplinary research while creating a venue for instruction, innovation and collaborations with industry partners.

The McVey Data Science Building is designed as an 89,000 GSF building and will include faculty and student project spaces, consulting spaces, classrooms, and computer labs. There are also certain unique spaces within the building such as the Cyber Security Lab, the Robotics/Maker Lab, the XR Stage, the UX Focus Group Room, and the VR Track Space.

Richard M. McVey Data Science Building (continued):

Structural steel for the second and third floor is currently being erected and will continue through the summer. Once structural steel has been completed, cold-formed metal trusses will be installed and concrete deck slabs will be poured. The installation of site utilities is nearing completion.



Delivery Method: Design-Build

Project Cost	
Design and Administration	\$5,536,416
Cost of Work	\$46,806,125
Contingency	\$3,607,459
Owner Costs	\$2,050,000
Total	\$58,000,000

Funding Source	
2020A Bond	\$30,000,000
Gift	\$20,000,000
Local	\$8,000,000
Total	\$58,000,000

Contingency Balance: \$3,607,459

Construction Complete: 16%

Project Completion: January 2024

UNDER CONSTRUCTION
(Under Contract)
Projects Between \$500,000 and \$2,500,000

1. Phillips Hall Summer 2022 Renovation: (Previous Report – In Design)

Burwinkel

This project includes interior area renovations to accommodate relocations of existing offices, the development of a new lab on the first floor, classroom/seminar renovations, and a student study lounge. The existing offices on the first floor will be moved to the second floor combining two office suites into one. Two classrooms will be renovated to create one large room. The existing KNH lab will be relocated from the basement up to the first floor. This lab, in room 106, will be the main attraction within Phillips Hall. The space will receive a new storefront at both ends of the lab allowing for all those visiting and/or passing by to get a glimpse into the student perspective.

Demolition has been completed on the first and second floors. Framing and rough in of mechanical, electrical and plumbing systems have been completed. Drywall has been installed and is being finished in a few rooms. Ceiling grid is being installed with flooring to follow.

Delivery Method: General Contractor

Project Cost	
Design and Administration	\$64,005
Cost of Work	\$847,581
Contingency	\$98,000
Owner Costs	\$102,050
Total	\$1,111,636

Funding Source	
Local	\$1,111,636
Total	\$1,111,636

Contingency Balance: \$98,000

Construction Complete: 35%

Project Completion: August 2022

2. South Quad Tunnel Top, Phase 2:

Morris

The utilities around Miami's campus utilize tunnels in many areas. These tunnels allow for easier maintenance and upgrade of the utility distribution systems. The tunnels across campus vary greatly in age and condition. The tunnel tops are being updated in phases with a new, more efficient and durable top design. The tunnels in the South Quad are circa 1960. This project will replace the tunnel tops on the east side of the quadrangle from Center Drive to Harris Hall's breezeway. The project will also repair portions of the pipe insulation inside this tunnel. This project will complete the tunnel replacements in the South Quad area. Other tunnel tops were recently completed in conjunction with the Porter Hall renovation.

The north tunnel section alongside Dodds Hall (the first phase) is complete. The south section of tunnel from Harris Dining north is about 65% complete. The new tunnel top is poured and waterproofing membrane has been installed. The overall sidewalk installation is near 50% complete.

South Quad Tunnel Top, Phase 2 (continued):

Delivery Method: Design-Build

Project Cost	
Design and Administration	\$83,385
Cost of Work	\$1,709,272
Contingency	\$135,843
Owner Costs	\$21,500
Total	\$1,950,000

Funding Source	
Local	\$1,950,000
Total	\$1,950,000

Contingency Balance: \$102,635
 Construction Complete: 80%
 Project Completion: August 2022

IN DESIGN

(Pre-Contract)

1. **Laws Hall – Graduate and Undergraduate Dean Offices:**

Burwinkel

The Provost's office has added a position, the Dean of Undergraduate Students. The primary job of the department of Undergraduate Education is to ensure Miami's undergraduate students are as successful as possible. The Graduate School anticipates dynamic changes as prompted by Miami RISE, which aims to drive transformational change to guide Miami through unprecedented volatility in higher education. These offices currently have space in Roudebush Hall and will move to Laws Hall. These offices will be serving students directly. Laws Hall, an academic and administrative building in the heart of the campus, is more accessible and inviting to students. The offices will be located in the currently underutilized area of the former BEST Library circulation desk and the 3D printing services area. The office suites will have a few private offices, work spaces, and shared resources comprising approximately 3,000 net assignable square feet.

Bids have been analyzed and are over budget. The project has been put on hold temporarily due to the cost of construction.

Proposed Budget: \$780,000

Desired Start: TBD

Desired Completion: TBD

Funding Source	
Local	\$780,000
Total	\$780,000

2. **SCP Free Cooling Improvement 2021:**

Van Winkle

This project will add a 'free cooling' system to the South Chiller Plant (SCP) to provide winter time cooling capacity for the buildings that require year-round cooling from the SCP. The free cooling system will consist of a water-to-water heat exchanger between the existing chilled water plant loop and an exterior glycol loop that will be sized to accommodate the plant's cooling load when the Outdoor Air Temperature drops below 28° F, and the chillers are no longer able to run. The project will increase the efficiency and capacity of the chilled water system when the Outdoor Air Temperature drops below freezing. This is increasingly important as the new Clinical Health Sciences building will have a cooling load all year long due to the nature of some of the spaces and equipment planned to be in the building.

The design for this project is nearing completion. Recently implemented control strategy changes at the South Chiller Plant have allowed for the existing Heat Recovery Chillers to operate down to ambient temperatures not previously thought achievable with the current system setup, and with an increased winter time cooling load. We have monitored this change in control strategy, and have been able to reduce the size of the free cooling equipment when compared to the design that was put on hold last year.

Delivery Method: Single Prime Contractor

Proposed Budget: \$650,000

Desired Start: December 2022

Desired Completion: October 2023

Funding Source	
Local	\$650,000
Total	\$650,000

IN PLANNING**(Pre-A&E)****1. Bachelor Hall Renovation:**

Porchowsky

This project will provide for the renovation of Bachelor Hall. Built in 1979, this general academic building contains over 180 offices and 22 classrooms. The facility has not had a major renovation since its opening. Bachelor Hall currently houses the departments of Mathematics, Speech Pathology and Audiology, and English, as well as the Humanities Center and the American Cultures and English (ACE) program for international students. Speech Pathology and Audiology will be moving out of the building. This project will identify new occupants for the building through a comprehensive look at the humanities programs and alignment of departments within the College of Arts & Sciences across the campus. The project will renovate the entire 112,418 GSF facility with new mechanical systems and upgraded fire suppression, electrical and plumbing systems. The project will explore covering the existing open courtyard to increase building efficiency and create much needed collaboration and updated instructional spaces.

The Criteria AE firm has completed the campus instructional space utilization study and the program of requirements for the renovation of Bachelor Hall. The design team is also finalizing a space planning study to help coordinate the relocation of several academic departments that will be displaced during construction. The concept design phase has begun and will conclude in July 2022. The schematic design phase will begin next. Advertisements for design-build teams have been published and selections will be made in mid-July. The first of two state capital appropriations have been approved for \$22,311,930. The second state capital appropriation request is expected to be submitted in the fall of 2023.

Proposed Budget: \$62,000,000
Desired Start: May 2024
Desired Completion: August 2026

Funding Source	
TBD	\$62,000,000
Total	\$62,000,000

2. Center for Performing Arts – Gates-Abegglen Theater Renovation:

Morris

Named for former Miami faculty, Homer N. Abegglen (Director of Theater for 40 years until 1968) and Arthur Loren Gates (Chairman of the Department of Speech for 35 years until 1940), the Gates-Abegglen Theater is the center of the Theatre Department's programs. The theater has not had a major renovation since its original construction in 1969, as part of the Center for Performing Arts. The current design of the theater is challenging for a variety of performance types due to its design and construction. This renovation of the Theater will revise the stage and audience spaces enhancing the performance and viewing experiences, as well as making the venue appropriate for a broader array of performance types including musical, spoken word, visiting artist, lecture, dance, etc. The increase in variety will improve the theater's utilization by making it available to more departments for both performance and instruction. Ultimately, finding or creating an alternative rehearsal space for the Theater productions is essential in order to permit the desired shared use of the space.

The renovation will include reconstructing the audience seating, new forward stage, new lighting and curtain systems and the control booth. The project will proceed through conceptual design and create architectural renderings for the division to raise the funds to complete the renovation.

Center for Performing Arts – Gates-Abegglen Theater Renovation (continued):

The conceptual design has been completed. The College of Creative Arts is now using the conceptual design materials produced to fundraise for the project.

Proposed Budget: \$8,000,000

Desired Start: TBD

Desired Completion: TBD

Funding Source	
Local	\$8,000,000
Total	\$8,000,000

3. King Library Renovation 2020:

Heflin

This project comprises interior renovations of the ground, first, and second floors of King Library. The lower level will include reconfiguration and upgrades to the existing café including casework, finishes, furnishings, and some food service equipment. The first floor will include reconfiguration and finish upgrades to existing spaces including the lobby, access services, various offices, and restrooms. The project also includes the creation of new distinct areas within the existing open stack space, including a maker space. The second floor will be limited to minor alterations as required to accommodate shifting of existing services and programs between floors.

The project will be designed via a master planning effort over the next 10 years. The estimated total project budget is \$10,000,000, designed to be split into two 5-year periods of \$5,000,000 each. The goal at initiation is to take the project to the schematic design phase. The library administration will then proceed in fund raising to support the overall master plan goal.

The schematic design has been completed. The Library's administration is now using the schematic design materials to fundraise for the project.

Delivery Method: Single Prime Contracting

Proposed Budget: \$10,000,000

Desired Start: TBD

Desired Completion: TBD

Funding Source	
Local	\$10,000,000
Total	\$10,000,000

COMPLETED PROJECTS

No Completed Projects This Report

Projects Between \$50,000 and \$500,000

Project	Budget
Art Building – Emergency Generator Replacement 2020	\$145,000
Advancement Services Building – new carpet	\$100,000
Bonham House – Interior Refresh	\$110,075
Boyd Hall – Fire Alarm Upgrade	\$115,000
Boyd Hall - Greenhouse LED Lighting 2021	\$87,000
Cole Service Building – AH4 Upgrade 2020	\$70,000
E & G Buildings – LED Retrofits 2020	\$350,000
Electric Vehicle Charging Stations	\$165,000
Emerson Hall - Fire Alarm System Replacement 2022	\$275,000
Equestrian Center Erosion Control	\$500,000
Farmer School of Business – Envelope Remediation	\$51,750
Farmer School of Business – Memorial Parklet	\$300,000
Farmer School of Business – Room 042 & 3061 renovation	\$335,000
Goggin Ice Center - Dock Door & Façade Repair 2022	\$140,000
Hanna House - Exterior Work	\$60,000
Hanna House - Renovation for Diversity 2022	\$200,000
Heritage Commons – LED Conversion 2020	\$85,000
Hueston Woods - Water Autosampler Improvement 2021	\$90,150
Hughes Hall- Exterior Door Replacement 2022	\$200,000
Indoor Sports Center - LED Conversion 2020	\$290,000
MUO Campus Services Chimney Repairs - Symmes Hall	\$100,000
MUO – Masonry & Limestone Repairs 2020	\$165,525
MUO Painting - Campus Services Exterior 2022	\$343,000
MUO Rental Refresh 2022: 15 N. University	\$170,000
MUO Rental Refresh 2022: 163 Shadowy Hills	\$52,000
MUO Rental Refresh 2022: 220 E. High Street	\$154,000
MUO Residence Hall Fire Alarm System Panel Upgrades	\$245,000
MUO Residence Hall Simplex Fire Alarm Panel Upgrades	\$341,000
MUO Service Dog Park	\$59,140
North Campus Garage Improvements	\$464,500
Old Manse - Aspire, Drainage & Engineering 2022	\$300,000
Phillips Hall - 212 Lab Exhaust Upgrade 2021	\$150,000
Psychology Building - Animal Facility Floor 2021	\$150,000
Recreational Sports Center – Resurface Climbing Wall	\$85,000
Recreational Sports Center – Turnstiles 2022	\$60,000
South Chiller Plant – Hot Water Filtration Upgrade 2021	\$60,000
Steam Plant – Reverse Osmosis Water Addition 2021	\$275,000
Student Athlete Development Center – Fire Repairs	\$180,000
Tappan Hall – Exterior Upgrades 2020	ON HOLD \$120,000
Tappan Hall - Fire Alarm System Replacement 2022	\$275,000
Tappan Hall – Ventilation Upgrades 2022	\$400,000
Thesken Hall - Robotics Reno	\$250,000
Utilities – Black Start Support 2021	\$70,000
Utilities – Pad Switch Replacement 2020	\$495,000

Projects Closed Between \$50,000 and \$500,000

Project	Original Budget	Returned Funds
Hillcrest Hall - Boiler Exhaust Modifications	\$100,000	\$16,515
MUO Residence Hall Fire Alarm System CO Detection Addition	\$135,000	\$5,800
Western Dining Commons – Redundant Chiller Upgrade 2020	\$115,000	\$175

Glossary of Terms

Construction Manager at Risk (CMR) – is a delivery method which entails a commitment by the construction manager to deliver the project within a Guaranteed Maximum Price (GMP). The owner contracts the architectural and engineering services to perform the design from concept through construction bid documents using the construction manager as a consultant. The construction manager acts as the equivalent of a general contractor during the construction phase. CMR arrangement eliminates a "Low Bid" construction project. This method will typically be used on projects with high complexity and demanding completion schedules.

Contingency – includes both owner contingency and the D/B or CMR contingency where applicable.

Cost of the Work – is the cost of construction. This includes general condition fees, contractor overhead and profit, D/B or CMR construction stage personnel.

Design & Administration – includes all professional services to support the work. This consists of base Architect/Engineer (A/E) fees, A/E additional services, A/E reimbursables, non-error/omission A/E contingency fees, geotechnical services, special inspection services partnering services, multi-vista photo documentation of projects, D/B or CMR pre-construction services, third party estimator, and local administration fees.

Design Build (D/B) – is a project delivery method in which the design and construction services are contracted by a single entity and delivered within a Guaranteed Maximum Price (GMP). Design Build relies on a single point of responsibility contract and is used to minimize risks for the project owner and to reduce the delivery schedule by overlapping the design phase and construction phase of a project. This method will typically be used on projects with less complexity and have demanding completion schedules.

Guaranteed Maximum Price (GMP) – is the negotiated contract for construction services when using D/B or CMR. The owner negotiates a reasonable maximum price for the project (or component of the project) to be delivered within the prescribed schedule. The D/B firm or CMR is responsible for delivering the project within the agreed upon GMP. This process eliminates bidding risks experienced by the owner, allows creative value engineering (VE) to manage the budget, and permits portions of the work to begin far earlier than traditional bidding of the entire project.

Multiple Prime Contracting – is a project delivery method historically allowed by the State of Ohio. The owner contracts the architectural and engineering services to perform the design from concept through construction bid documents. The construction services are divided into various trade specialties – each bid as a separate contract (general, plumbing, mechanical, electrical, sprinkler, etc.). The owner is responsible for managing the terms of each contract and coordinating the work between the multiple contractors.

Owner Costs – are costs directly borne by the owner to complete the project. This includes furniture, fixtures, and equipment (FF&E), audio/visual (A/V), IT networking, percent for art (applicable on State funded projects exceeding \$4 million), printing and advertising expenses, and any special moving or start-up funds.

Preconstruction Services – are the development and design services provided by a D/B firm or CMR to the owner. These services are typically performed for an identified cost prior to the negotiation of a GMP. These services are included in "Design and Administration."

Single Prime Contracting – is a project delivery method in which the owner contracts the architectural and engineering services to perform the design from concept through construction bid documents. The construction services are contracted separately, but through a single entity. Single Prime Contracting is beneficial on projects with specialized construction requiring more owner oversight or control. This method will typically be used on projects with high complexity and low schedule importance.



BOARD OF TRUSTEES
ROUDEBUSH HALL ROOM 212
OXFORD, OHIO 45056
(513) 529-6225 MAIN
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RESOLUTION R2022-44**Local Administration Competency Certification Program**

WHEREAS, the 134th Ohio General Assembly enacted H.B. 687 which appropriates \$22,886,930 to Miami University for capital improvement projects for the 2023-24 biennium; and

WHEREAS, the Local Administration Competency Certification Program allows institutions of higher education to administer state-funded capital facilities projects pursuant to section 3345.51 of the Revised Code without the supervision, control, or approval of the Ohio Facilities Construction Commission; and

WHEREAS, the University maintains its desire to participate in the Local Administration Competency Certification Program, and administer its own capital facilities projects;

THEREFORE, BE IT RESOLVED: that the University is authorized to participate in the Local Administration Certification Program; and

BE IT FURTHER RESOLVED: that the appropriate University officials are directed to take all necessary steps to accomplish that purpose, including, without limitation, giving written notice to the Ohio Department of Higher Education pursuant to R.C. 3345.51 (A)(2), of the Board's request to administer a capital facilities project within sixty days after the effective date of the section of an act in which the General Assembly initially makes an appropriation for the project; and

BE IT FURTHER RESOLVED: that pursuant to the requirement set forth in R.C. 3345.51(A)(3), the University intends to comply with section 153.13 of the Revised Code, policy and procedure guidelines for contract documents established pursuant to section 153.16 of the Revised Code, and all laws that govern the selection of consultants, preparation and approval of contract documents, receipt of bids, and award of contracts with respect to the applicable project; and

BE IT FURTHER RESOLVED: that pursuant to the requirement set forth in R.C. 123.24 (D)(6), the University agrees to indemnify and hold harmless the State and the Ohio Facilities Construction Commission for any claim of injury, loss, or damage that results from the University's administration of a capital facilities project pursuant to the Local Administration Certification Program; and

BE IT FURTHER RESOLVED: that pursuant to the requirement set forth in R.C. 123.24 (D)(5), the University will conduct biennial audits of the University's administration of capital facilities projects in accordance R.C. 3345.51(C); and

BE IT FURTHER RESOLVED: that pursuant to the requirement set forth in R.C. 123.24 (D)(2), the University will select new employees to participate in the Local Administration Certification Program as necessary to compensate for employee turnover.

Approved by the Board of Trustees
June 24, 2022

T. O. Pickerill II
Secretary to the Board of Trustees

**RESOLUTION R2022-45**

WHEREAS, Miami University's Strategic Plan has identified the need to enhance facilities centered on the humanities and create a Humanities Hub; and

WHEREAS, Bachelor Hall is currently the home of English, Math, Speech Pathology and Audiology, and the American Culture and English program; and

WHEREAS, a comprehensive facility review has identified value in co-locating humanities programs that are currently housed in several buildings, relocating the Math Department closer to other STEM programs, and relocating the Speech Pathology and Audiology Department into the new Clinical Health Sciences and Wellness building; and

WHEREAS, the renovated Bachelor Hall, which is located central to campus, will house English, History, Media Journalism and Film, Religion, Philosophy, American Culture and English, The Ohio Writing Project and the Humanities Center; and

WHEREAS, the renovation will encompass the entire building and its systems offering life safety, energy efficiency and programmatic improvements; and

WHEREAS, Miami University has determined that reduced costs, speed of implementation, and coordination may be gained by using the Design Build project delivery method; and

WHEREAS, Miami University has already approved \$2,100,000 of funding for Criteria AE services and those services are in progress; and

WHEREAS, Miami University has identified funds in the amount of \$2,400,000 to advance the design, cost estimating, and preconstruction services required to develop a Guaranteed Maximum Price (GMP) for the new facility and associated enabling projects; and

WHEREAS, the Board of Trustees desires to award a contract to the most responsive and responsible Design Builder;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer, to proceed with the award of contracts for the preconstruction phase of a renovation of Bachelor Hall which includes program verification, design, estimating and all related preconstruction services necessary to prepare the Guaranteed Maximum Price (GMP) for a budget not to exceed \$2,400,000.

*Approved by the Board of Trustees
June 24, 2022*

T. O. Pickerill II
Secretary to the Board of Trustees

Executive Summary
for the
Bachelor Hall Renovation
June 24, 2022

Bachelor Hall is a critical facility for teaching and engaging Miami University undergraduate students from all majors. Each year about 7,000 students, or about 38% of the student body, take a course in Bachelor Hall; undergraduates representing every major offered at Miami University take a course in Bachelor Hall; 37% of all the courses taught in Bachelor Hall are courses required to satisfy graduation requirements. Bachelor Hall will become a Humanities Hub housing the departments of English, History, Media Journalism and Film, Philosophy, and Religion, the American Culture and English (ACE) Program, the Ohio Writing Project and the Humanities Center. The existing building, built in 1979, is 112,418 Gross square feet and has not had any major renovation since being constructed.

The renovation of Bachelor Hall will address all of the spaces and systems. The exterior will remain largely intact with the possibility of enclosing the courtyard to capture additional program space. The renovation will look to improve the energy efficiency of the building with modern equipment and fixtures as well as connecting the building onto the existing Western Geothermal system. The offices, instructional spaces and student spaces will be reconfigured and updated to meet current pedagogical methods and user's contemporary expectations. The building will also receive updated life safety systems and improve accessibility.

The current Criteria AE services have just completed Programming and Conceptual Design. Schematic Design has begun and is scheduled to continue into September 2022.

<u>Project component:</u>	<u>Budget:</u>	<u>Funding Source:</u>
Est. Design and Administration:	\$ 4,500,000	Local Funding
Est. Cost of Work:	\$ 44,000,000	State Funding
Est. Owner's Costs:	\$ 6,000,000	Local Funding
Est. Contingency:	<u>\$ 7,500,000</u>	Local Funding
Est. Total:	\$ 62,000,000	



**BOARD OF TRUSTEES
MIAMI UNIVERSITY
Minutes of the Investment Subcommittee Meeting
104 Roudebush Hall, Oxford, Ohio
June 22, 2022**

The meeting of the Investment Subcommittee was called to order at 3:00 p.m. by National Trustee Mark Sullivan who was standing in for Subcommittee Chair Biff Bowman. The meeting was held in 104 Roudebush Hall on the Oxford campus. Along with National Trustee Mark Sullivan, Subcommittee member Trustee Mary Schell was present. Subcommittee Chair Biff Bowman was absent.

In addition to the Subcommittee members, Senior Vice President David Creamer, and Secretary to the Board of Trustees Ted Pickerill, from the President's Executive Cabinet were present. Representatives from the outside CIO, Strategic Investment Group (SIG), included; Markus Krygier, Nikki Kraus and Leah Posadas, who were present, and Laurie Bonello who joined by telephone. Associate Treasurer and Miami Foundation CFO Bruce Guiot, and Director of Investments Tim Viezer, were also present.

Following a motion by Trustee Schell and a second by National Trustee Sullivan, the minutes from the prior meeting were unanimously approved by voice vote, with all voting in favor and none opposed.

The Subcommittee reviewed the capital stack, comprised of the endowment pool, the University's non-endowment investments, and its operating cash.

- Operating cash flow so far for FY22 through May 31st is tracking to forecast.
- The endowment/PIF was valued at about \$700 million as of May 31st.

The Subcommittee reviewed FY22 to date investment performance for both the non-endowment and endowment.

- Non-endowment's Tier III was down about 3.1% for the fiscal year to date though May.
- Endowment/PIF was down about 2.1% for the fiscal year to date through May (though this estimate is incomplete since private capital figures for the March quarter are still being collected).
- While results this fiscal year have been negative, performance relative to custom benchmarks has been quite good, with Tier III outperforming by over 200 basis points, mostly due to asset class structuring and manager selection.
- Inflation, rising interest rates, and supply chain disruptions are expected to continue to present significant headwinds to investment performance.

The Subcommittee discussed surplus cash, and \$5 million will be moved to Tier III, with another decision point to possibly move additional cash set for August, after the collection of Fall tuition.

The Sub-committee reviewed the hedge fund strategy deployed by SIG. The strategy has provided positive returns and portfolio diversification benefits due to its low correlation to both stocks and bonds.

Next, the Subcommittee reviewed the governance structure for investments between the University and the Miami University Foundation. Each entity has endowment assets. The Pooled Investment Agreement adopted in 2011 allows the two endowments to be combined for investment purposes and establishes the Foundation's Investment Committee as the primary overseer, though separate record keeping has been maintained.

With no more business to come before the Subcommittee, Trustee Schell moved and National Trustee Sullivan seconded a motion to adjourn which was unanimously approved by voice vote, with all voting in favor and none opposed, and the meeting adjourned at 4:45p.m.

A handwritten signature in dark ink, appearing to read 'T. O. Pickerill II', with a long horizontal flourish extending to the right.

Theodore O. Pickerill II
Secretary to the Board of Trustees



BRAD BUNDY
VICE PRESIDENT, UNIVERSITY ADVANCEMENT

ADVANCEMENT REPORT

AGENDA

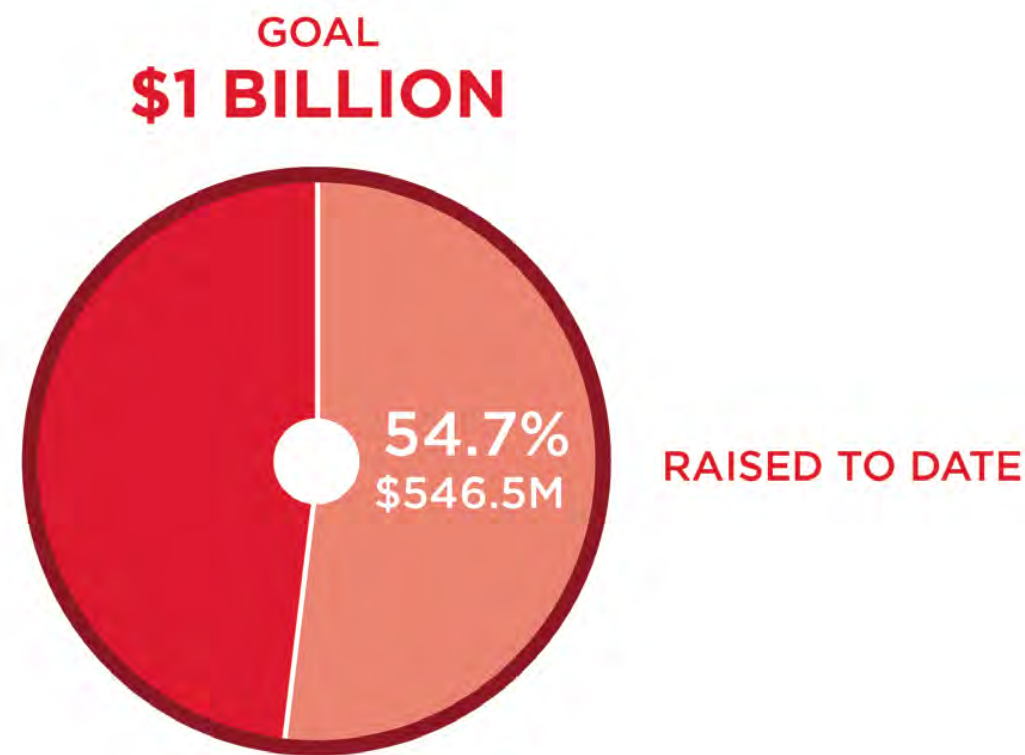
- **\$1B CAMPAIGN PROGRESS**
- **FISCAL YEAR '22 RESULTS TO DATE**



\$1B CAMPAIGN PROGRESS



\$1B CAMPAIGN FUNDRAISING TO DATE



As of June 1, 2022



\$1B CAMPAIGN TOTALS BY INITIATIVE

Initiative	FR Total to Date
Scholarships	\$230.1M
Academic and Programmatic Support	\$203.8M
Capital Projects	\$69.3M
Unrestricted - University	\$12.9M
Unrestricted - Colleges	\$15.5M
Undesignated	\$13.4M
Technology and Equipment	\$1.5M

As of June 1, 2022



\$1B CAMPAIGN PROGRESS REPORT

	Gifts	Pledges	Total	Present Value
Bequests		217,142,868.14	217,142,868.14	112,995,670.92
Cash				
cash, checks, credit cards, EFT	87,269,254.96	137,219,783.36	224,489,038.32	
stocks, securities	8,419,486.56	356,614.79	8,776,101.35	
payroll deduction	407,615.44	275,619.99	683,235.43	
matching gifts	1,891,294.94	-	1,891,294.94	
realized bequests	17,078,407.57	-	17,078,407.57	
other campaign commitments	-	28,953,469.64	28,953,469.64	
Planned Gifts				
insurance premium	234,484.32	1,533,323.48	1,767,807.80	
lead trusts	2,000.00	1,035,848.00	1,037,848.00	
externally managed	264,946.04	4,580,000.00	4,844,946.04	3,219,060.00
charitable gift annuities	384,991.54	-	384,991.54	232,701.85
charitable remainder trusts	3,882,185.45	2,500,000.00	6,382,185.45	1,463,775.56
Grants	25,300,558.16	-	25,300,558.16	
Gifts in Kind	5,987,422.12	1,924,246.51	7,911,668.63	
Real Estate	-	-	-	
Membership Dues	16,860.22	-	16,860.22	
SUB TOTAL	151,139,507.32	395,521,773.91	546,661,281.23	
<i>(manual adjustments/post 10-year pledges)</i>			<i>(141,800)</i>	
REPORTED TOTAL			\$546,519,481.23	

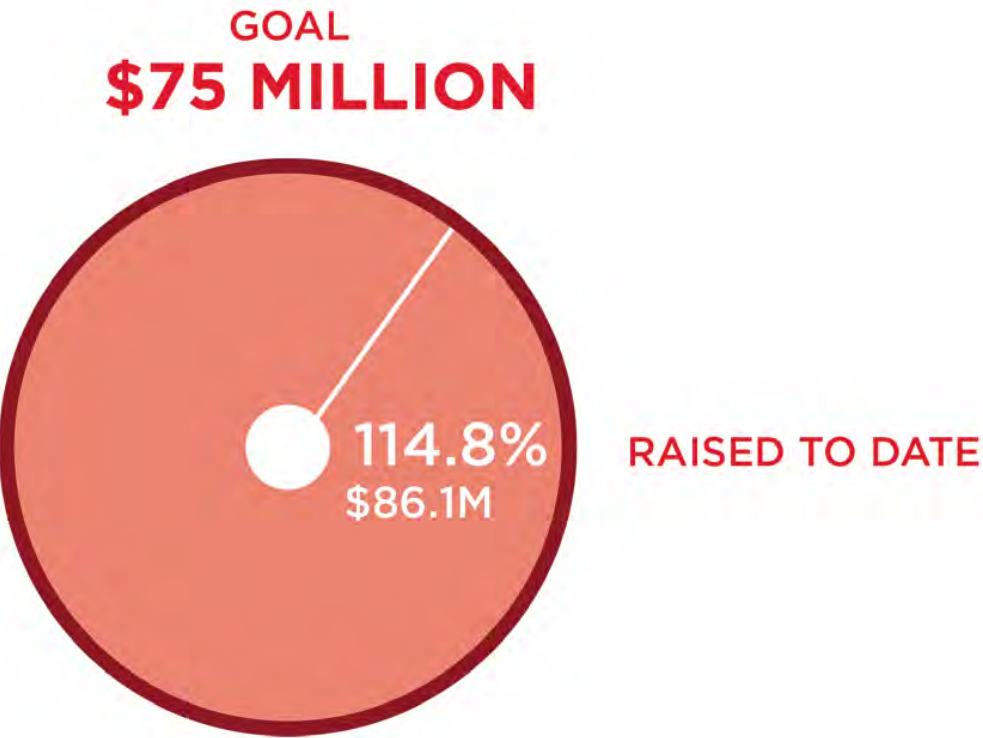
Includes CASE counting exceptions of \$67,382,111 (12.3% of campaign total)

As of June 1, 2022

FY '22 RESULTS TO DATE



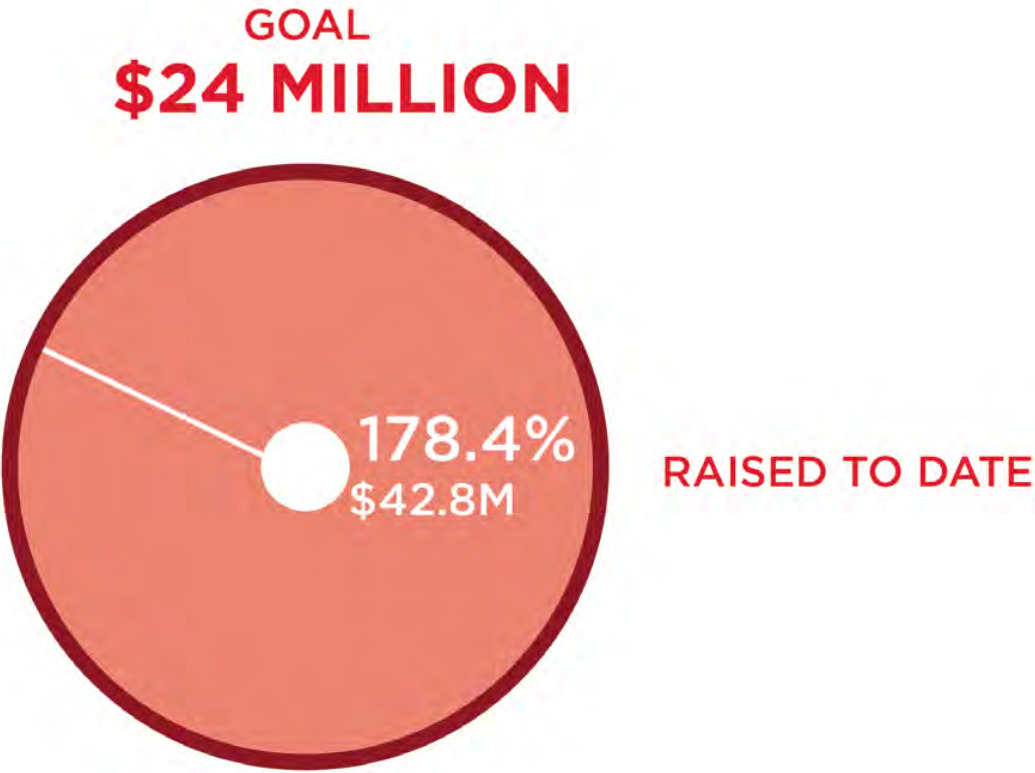
FY '22 FUNDRAISING TO DATE **GOAL EXCEEDED**



As of June 1, 2022



FY '22 SCHOLARSHIP COMMITMENTS **GOAL EXCEEDED**



As of June 1, 2022



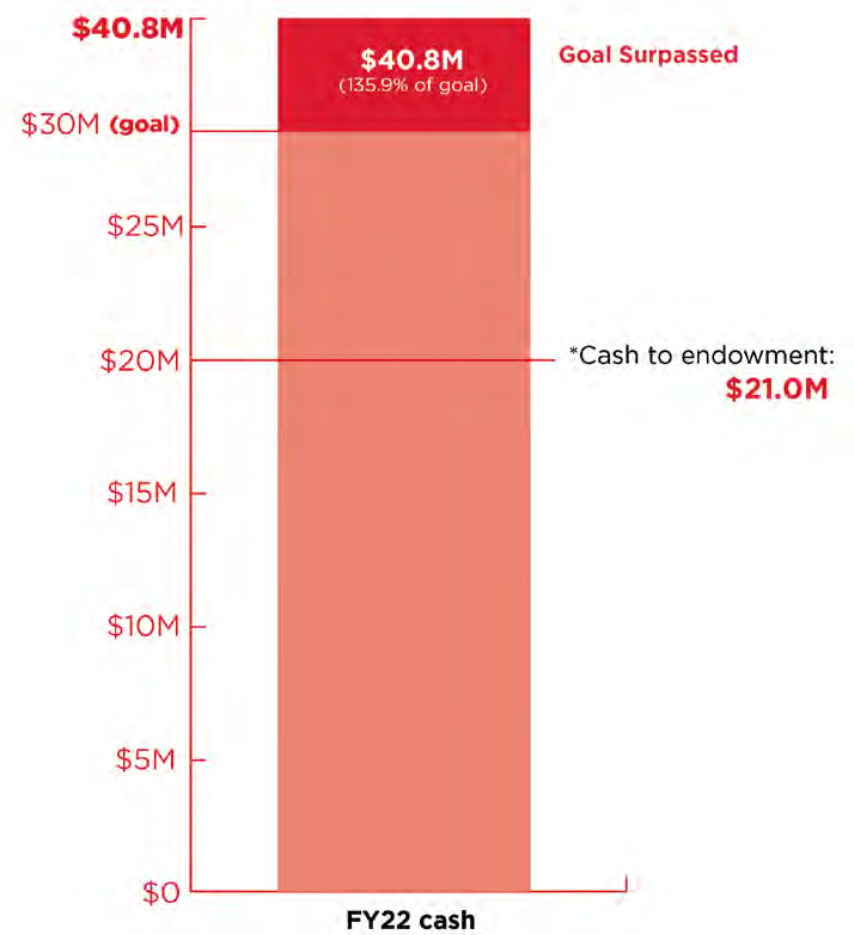
FY '22 FUNDRAISING PROGRESS REPORT

	Gifts	Pledges	Total	Present Value
Bequests		39,270,827.00	39,270,827.00	17,549,593.42
Cash				
cash, checks, credit cards, EFT	16,317,331.35	11,795,767.25	28,113,098.60	
stocks, securities	959,301.46	-	959,301.46	
payroll deduction	51,707.27	18,215.00	69,922.27	
matching gifts	319,787.91	-	319,787.91	
realized bequests	3,296,519.08	-	3,296,519.08	
other camp commitments	-	8,320,000.00	8,320,000.00	
Planned Gifts				
insurance premium	3,554.90	-	3,554.90	
lead trusts	-	-	-	
externally managed	40,151.50	-	40,151.50	
charitable gift annuities	97,035.63	-	97,035.63	44,745.94
charitable remainder trusts	101,157.24	-	101,157.24	101,157.24
Grants	2,739,889.93	-	2,739,889.93	
Gifts in Kind	834,705.21	1,924,246.51	2,758,951.72	
Real Estate	-	-	-	
Other	-	-	-	
SUB TOTAL	24,761,141.48	61,329,055.76	86,090,197.24	
REPORTED TOTAL			\$ 86,090,197.24	

Includes CASE counting exceptions of \$16,532,876 (19.2% of FY total)

As of June 1, 2022

FY '22 CASH RECEIVED TO DATE **GOAL EXCEEDED**



As of June 1, 2022



THANK YOU



Reporting Update
Item 2



Enrollment Update

Board of Trustees Meeting Finance and Audit Committee June 2022

Fall 2022 Applications

Residency

	2020	2021	2022	Δ 2021 to 2022
Non-Resident	15,851	16,620	16,277	-2.1%
Domestic Non-Resident	12,913	14,103	13,270	-5.9%
International	2,938	2,517	3,007	19.5%
Ohio Resident	12,581	14,393	15,206	5.6%
Grand Total	28,432	31,013	31,483	1.5%

Data as of June 12



Fall 2022 Applications

Key Indicators

	2020	2021	2022	Δ 2021 to 2022
Applications	28,432	31,013	31,483	1.5%
GPA	3.79	3.80	3.82	0.02
Curriculum Strength	14.1	13.8	13.2	-0.6
% Non-Resident	55.8%	53.6%	51.7%	-1.9%
% Diversity	19.5%	20.0%	21.2%	1.2%
% First Generation	19.2%	18.0%	22.6%	4.6%

Data as of June 12



Fall 2022 Applications

Academic Division

	2020	2021	2022	Δ 2021 to 2022
CAS	11,947	12,657	12,093	-4.5%
FSB	7,367	8,160	8,591	5.3%
CEC	3,921	4,278	4,483	4.8%
EHS	2,303	2,718	2,841	4.5%
CCA	1,563	1,714	1,806	5.4%
CLAAS	1,331	1,486	1,669	12.3%
Grand Total	28,432	31,013	31,483	1.5%

Data as of June 12



Fall 2022 Admits

Residency

	2020	2021	2022	Δ 2021 to 2022
Non-Resident	13,200	14,900	14,147	-5.1%
Domestic Non-Resident	11,894	13,138	12,261	-6.7%
International	1,306	1,762	1,886	7.0%
Ohio Resident	11,458	11,644	12,519	7.5%
Grand Total	24,658	26,544	26,666	0.5%

Data as of June 12



Fall 2022 Admits

Academic Division

	2020	2021	2022	Δ 2021 to 2022
CAS	11,622	12,353	12,121	-1.9%
FSB	6,022	6,176	6,402	3.7%
CEC	3,263	3,767	3,717	-1.3%
EHS	2,011	2,338	2,298	-1.7%
CCA	1,301	1,456	1,450	-0.4%
CLAAS	439	454	678	49.3%
Grand Total	24,658	26,544	26,666	0.5%

Data as of June 12



Fall 2022 Confirmations

Residency

	2020	2021	2022	Δ 2021 to 2022
Non-Resident	1,702	1,738	1,658	-4.6%
Domestic Non-Resident	1,572	1,641	1,549	-5.6%
International	130	97	109	12.4%
Ohio Resident	2,462	2,966	2,563	-13.6%
Grand Total	4,164	4,704	4,221	-10.3%

Data as of June 12



Fall 2022 Confirmations

Key Indicators

	2020	2021	2022	Δ 2021 to 2022
Confirmations	4,164	4,704	4,221	-10.3%
GPA	3.75	3.84	3.88	0.04
Curriculum Strength	13.7	14.0	13.7	-0.3
% Non-Resident	40.9%	36.9%	39.3%	2.3%
% Diversity	15.6%	13.5%	14.5%	1.0%
% First Generation	15.0%	13.9%	17.3%	3.4%
Pathways Program			93	-

Data as of June 12



Fall 2022 Confirmations

Academic Division

	2020	2021	2022	Δ 2021 to 2022
CAS	1,681	2,070	1,692	-18.3%
FSB	1,213	1,338	1,207	-9.8%
CEC	455	461	485	5.2%
EHS	425	481	407	-15.4%
CCA	306	268	301	12.3%
CLAAS	84	86	129	50.0%
Grand Total	4,164	4,704	4,221	-10.3%

Data as of June 12



Fall 2022 Transfer Applications

Residency

	2020	2021	2022	Δ 2021 to 2022
Non-Resident	324	413	537	30.0%
Domestic Non-Resident	202	258	273	5.8%
International	122	155	264	70.3%
Ohio Resident	340	319	365	14.4%
Grand Total	664	732	902	23.2%

Data as of June 12



Fall 2022 Transfer Confirmations

Residency

	2020	2021	2022	Δ 2021 to 2022
Non-Resident	41	68	58	-14.7%
Domestic Non-Resident	31	64	42	-34.4%
International	10	4	16	300.0%
Ohio Resident	87	104	103	-1.0%
Grand Total	128	172	161	-6.4%

Data as of June 12



2022 Graduate Applications

	2020	2021	2022	Δ 2021 to 2022
Summer Applications	670	703	682	-3.0%
Traditional	662	689	657	-4.6%
Combined Bachelors-Masters	8	14	4	-71.4%
Online			21	-
Fall Applications	2,068	2,279	2,585	13.4%
Traditional	1,937	2,112	2,300	8.9%
Combined Bachelors-Masters	131	116	185	59.5%
Online		51	100	96.1%

Data as of June 12



2022 Graduate Confirmations

	2020	2021	2022	Δ 2021 to 2022
Summer Confirmations	493	478	490	2.5%
Traditional	486	468	476	1.7%
Combined Bachelors-Masters	7	10	2	-80.0%
Online			12	-
Fall Confirmations	538	605	722	19.3%
Traditional	440	492	536	8.9%
Combined Bachelors-Masters	98	91	144	58.2%
Online		22	42	90.9%

Data as of June 12



To: Finance and Audit Committee

From: Terry Moore, Chief Audit Officer

Subject: **Internal Audit & Consulting Services** - Reporting Update

Date: June 3, 2022

This is IACS's reporting update on open high-risk internal audit issues. As shown in the table below, no high-risk issues have been added or closed since our prior report to the Finance and Audit Committee (April 2022). Management reported in status updates that the high-risk issues that arose from our 2020 University Purchasing Cards and Residency Reclassification audits have been fully addressed. Also, progress has been made on addressing the high-risk issue from the 2021 Outsourced Vulnerability Assessment. The summary report on pages 2-3 provides additional information. Where an issue is shown as 99% complete, IACS will perform a follow-up audit prior to closing the issue to verify that actions taken have sufficiently addressed the audit recommendation.

Audit Issue Status				
	Open audit issues 04/15/2022	Added	Closed	Open audit issues 06/03/2022
Risk Level				
High	3	0	0	3

Attachment

Open Internal Audit Issues

Line	Audit Name And Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
1	178.1 - Audit of Residency Reclassification - 6/2020	06/03/2020	06/30/2021	High	Enrollment Mgt & SS	IACS recommends One Stop Services implement procedures for reclassifying non-resident students as Ohio residents for tuition purposes in accordance with Ohio Administrative Code 3333-1-10 section (F)(4). Due to the significant financial impact, additional procedures should be added to require secondary, higher level review and approval prior to reclassifying a student as a resident in Banner.	Jerrad Harrison, Director of One Stop Services	<p>IACS followed up on this issue in July 2021, and concluded that One Stop Services has taken action by recently implementing procedures for reclassifying non-resident students in accordance with Ohio Administrative Code 3333-1-10 section (F)(4). The One Stop website has also been updated, including instructions and an application form specific to "F-4" requests for reclassification. Internal procedures have also been added to require secondary, higher level review and approval. However, given that these implementations just became effective starting with the upcoming Fall 2021 semester this issue remains open.</p> <p>In a January 2022 status update, management stated that One Stop began following procedures effective Fall 2021-22 and are in process of completing review of Spring residency applicants.</p> <p>IACS will show this issue as 99% complete until another follow-up audit is performed.</p> <div>99%</div>
2	160.1 - Audit of University Purchasing Cards - 12/2020	12/02/2020	08/31/2021	High	Finance & Business Services	<p>Strengthen oversight of material P-Card expenditures and address areas of noncompliance.</p> <p>a. To strengthen internal control and monitor compliance with the University's P-Card Policy and Travel Policy, IACS recommends centralized review and approval of both 1) Business P-Card reports that should capture expenses other than travel and 2) Travel and Expense reports. A minimum dollar threshold should be established to ensure efforts are focused on material transaction amounts. Historical expense report data should be analyzed to determine the threshold amount. If desired, random sampling may be done on amounts below the threshold.</p> <p>b. As a preventive control, IACS recommends controlling purchases of specific commodities where possible by restricting the related Merchant Category Codes (MCC). If the MCC cannot be restricted as a preventive control, an information campaign should be executed to communicate correct purchasing methods for commodity specific and on-campus purchases. Items that are not permitted on P-Cards should be communicated as a reminder.</p>	Irena Chushak, Director of Payroll & Payables	<p>In a May 2022 status update, management reported that oversight has strengthened with the implementation of the Chrome River reconfiguration and enhanced reports workflow. By reviewing both Business and Travel reports, we have improved oversight of various types of expenses which allows us to ensure compliance, identify and address violations on a more regular basis. After reconfiguration, the number of transactions reviewed by the AP team increased 34%.</p> <p>With regards to restricting MCCs, all travel and business P-Cards are issued with a standard set of MCC restrictions recommended by the IUC and Bank of America during implementation. Because MCCs are associated with types of vendors and not necessarily commodities, further restrictions may result in unwanted restriction of allowable items.</p> <p>In collaboration with the Office of Strategic Procurement, the list of restricted commodities currently listed in the P-Card policy was reviewed, and additional commodities were added to the list of prohibited items. P-Card holders will be informed about these changes by June 15, 2022.</p> <p>IACS will show this issue as 99% complete until another follow-up audit is performed.</p> <div>99%</div>

Open Internal Audit Issues

Line	Audit Name And Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
3	207.1 - Outsourced Vulnerability Assessment - 9/2021	09/08/2021	08/01/2022	High	IT Services	CBTS finalized written reports of their findings from internal and external penetration tests in September 2021. The reports identified a number of weaknesses and vulnerabilities that could expose the University to risk of compromise. Vulnerabilities were categorized as high, medium, or low and specific recommendations were made to address the identified risks. IACS recommends IT Services Security, Compliance, and Risk Management take appropriate actions to address CBTS's recommendations and resolve the identified vulnerabilities.	John Virden, Asst VP for Security, Compliance & Risk Mgt and CISO	<p>Management concurred stating, "IT Services agrees with the recommendation given and has reviewed, assessed, and prioritized mitigation implementation addressing CBTS findings following an information security risk matrix. Findings will be addressed by August 1st, 2022. Addressed findings may include mitigations that limit risk exposure to levels deemed acceptably low. Note that unforeseen incidents requiring the ISO's limited personnel resources could cause delays in achieving completion by this date.</p> <p>Of the 3 priority 1 (highest priority) findings, IT Services has resolved 2 and continues to work to address the remaining finding which is only exposed on internal networks.</p> <p>Of the 8 priority 2 findings, IT Services has resolved 4 completely and partially resolved others. Only 1 of these remaining findings are exposed externally.</p> <p>Of the 5 priority 3 findings, IT Services has resolved 2 completely and partially resolved others. Only 1 of these remaining findings are exposed externally."</p> <p>This issue remains open, and IACS will continue to follow up as management takes further action.</p>
								25%

**Lean Project Update
as of 06/01/2022**

MU-Lean Project Status Totals					Completed Projects			
Division	Active	Completed	Future	Total	Cost Avoidance	Cost Reduction	Revenue Generated	Total
Finance and Business Services	90	1747	7	1844	\$53,746,388	\$37,794,105	\$10,031,002	\$101,571,495
President	3	9	0	12	\$530,371	\$233,500	\$1,015	\$764,886
Advancement	4	32	0	36	\$184,280	\$280,570	\$4,223,000	\$4,687,850
Enrollment	7	47	0	54	\$508,854	\$37,323	\$37,705	\$583,882
Student Life	4	4	0	8	\$53,434	\$0	\$0	\$53,434
Information Technology Services	1	17	0	18	\$437,033	\$0	\$4,180	\$441,213
Academic Affairs	3	30	0	33	\$2,455,098	\$0	\$402,116	\$2,857,214
Lean Project Total - MU	112	1886	7	2,005	\$57,915,458	\$38,345,498	\$14,699,018	\$110,959,974

* no longer track Procurement realized as a separate category

MU-Lean Project Changes since 04-01-22 report					Newly Completed Projects since 04-01-22 report			
Division	Newly Active	Newly Completed	Newly Future	New Total	New Cost Avoidance	New Cost Reduction	New Revenue Generated	New Total
Finance and Business Services*	-6	10	-1	3	\$454,826	\$374,473	\$129,156	\$958,455
President	0	0	0	0	\$0	\$0	\$0	\$0
Advancement	-2	2	0	0	\$17,077	\$54,280	\$0	\$71,357
Enrollment	0	0	0	0	\$0	\$0	\$0	\$0
Student Life	0	0	0	0	\$0	\$0	\$0	\$0
Information Technology Services	0	0	0	0	\$0	\$0	\$0	\$0
Academic Affairs	0	0	0	0	\$0	\$0	\$0	\$0
Lean Project Total - MU	-8	12	-1	3	\$471,903	\$428,753	\$129,156	\$1,029,812