

**BOARD OF TRUSTEES
MIAMI UNIVERSITY
Minutes of the Finance and Audit Committee Meeting
Thursday, June 26, 2025
Oxford Campus
Marcum Conference Center, Room 180's**

Committee Chair Mark Sullivan called the meeting to order at 10:00 a.m., with sufficient members present to constitute a quorum. The meeting was held in the Marcum Conference Center on the Oxford campus. Roll was called; attending with Chair Sullivan were Committee members; Trustees Steve Anderson, Rod Robinson and Mary Schell; and National Trustees Biff Bowman and Rick McVey. National Trustee Dinesh Paliwal was absent. Also attending were Trustees Ryan Burgess, Bill Ebbing, Deborah Feldman, Zachary Haines, and Beth McNellie; and Student Trustee Peyton Morrow.

In addition to the Trustees, attending for all or part of the meeting were President's Executive Cabinet members; interim Provost Chris Makaroff; Senior Vice Presidents Jayne Brownell and David Creamer; Vice Presidents Rachel Beech, Ande Durojaiye, Sue McDowell, Jessica Rivinius, David Seidl, Amy Shoemaker, and Randi Thomas; along with Associate Vice Presidents Dawn Fahner and Melissa Thomasson; and Ted Pickerill Chief of Staff and Secretary to the Board of Trustees. Associate Vice President for Facilities Planning and Operations Cody Powell and Chief Audit Officer Terry Moore were also present to address the Committee, along with many others who were present to assist or observe.

Public Business Session

Chair Sullivan began by welcoming everyone to the meeting.

Approval of the Minutes

Following a motion by Trustee Anderson and a second by Trustee Schell, the minutes from the prior meeting were unanimously approved by voice vote, with all voting in favor and none opposed.

Investment Subcommittee Update

Trustee Biff Bowman, Chair of the Investment Subcommittee updated the Committee on the most recent meeting of the Investment Subcommittee, he relayed:

The Investment Subcommittee met in-person in Oxford on June 26. The Committee reviewed the enterprise-wide capital stack comprised of operating cash, non-endowment investments, and the endowment pool.

- Operating cash flow for FY25 through May 31st is tracking ahead of forecast.

- The endowment/PIF value remained above \$1 billion as of May 31st, despite the surge in capital market volatility between February – early April.
- The Committee discussed the potential investment earnings budget for the next fiscal year, considering the interest rate and capital market environment, expected return, sufficiency of the reserve for investment fluctuation, forecasted cash flow, and the overall size of the non-endowment pool. The budgeted amount will increase for FY26 to help address operating budget challenges. While the return needed to achieve this increase remains reasonable relative to our modelled expected return, we are also aware of the heightened state of volatility in the capital markets.
- The Committee is open to increasing the distribution up to 4% in the future but only after further analysis and discussion.

The Committee reviewed investment performance for FY25 through April 30th for both the non-endowment and endowment.

- Returns were slightly positive during the month of April, despite the volatility experienced as capital markets navigated the policy changes from Washington
- Non-endowment was up about 4.5% for the FYTD.
- Endowment/PIF was up over 5% (though we are still collecting some private capital figures).
- The portfolios have also outperformed their benchmarks due to strong manager selection across the asset classes.
- Preliminary results for both pools for May are strongly positive.

The Committee reviewed SIG's public equity strategy. SIG takes a global approach, has obtained exposure to many diverse alpha sources, and uses proprietary tools to measure and manage risk.

Finally, the Committee received a series of updates from staff, including a review of our financial service providers.

Tuition, Room and Board, and Fees

Senior Vice President Creamer informed the Committee of the proposed changes to tuition, room and board, and fees. He reminded the Committee of the Miami Promise which keeps a student's tuition and fees level for four years, so the increases they were considering today were for the incoming cohort only, current Miami students, with less than four years at Miami, would see no change.

He also informed the Committee that the State biennial budget for FY2026 and FY2027 was not yet approved. He added that the proposed State budget had a 3% cap as the maximum tuition and fee increase. This cap varies from the limit in place when the State originally set the parameters for level tuition policies, at that time the annual cap was inflation based, and would allow for a greater than 3% increase this year. He further stated that while the maximum allowed increase was uncertain, that the ordinances they would consider were drafted to meet whichever cap the legislation sets.

The proposed tuition increase for Oxford was 2%, to avoid growing further still the difference in tuition from Oxford to the other Ohio public universities. The proposed increase for graduate students, and Miami Regionals undergraduates was 4%. The Room rate was unchanged, and an increase of 3% for Board was proposed. For Course and Program fees, he explained that most of them have not changed in many years, diminishing their purchasing power for goods and services, for FY2026 a 5% increase was proposed.

Ordinances

Five tuition and fees ordinances were considered in a single vote:

- [Oxford undergraduate tuition](#)
- [Regional Campus undergraduate tuition](#)
- [Graduate tuition](#)
- [Room and Board](#)
- [Course and Program fees](#)

Following a motion by Trustee Anderson and a second by Trustee McVey, the ordinances, by voice vote, were unanimously recommended for approval by the full Board, with all voting in favor and none opposed.

Operating Budget

Senior Vice President Creamer presented the proposed FY2026 operating budget to the Committee. He first outlined the broad categories of the budget, then explained the budget assumptions applied. He next discussed with the Committee the gap between E&G revenue and expenses. Much of this gap in recent years has been closed through the application of the funds on unfilled employee positions (vacancy), however in the past those funds went towards facilities - construction, renovation, and maintenance - so continuing the practice of meeting operational needs with vacancy funds is not sustainable.

As with tuition and fees, the uncertainty of the State budget has created uncertainty in the Miami FY2026 proposed budget regarding the State Share of Instruction (SSI). Variances between the House, Senate, and the Governor's proposed budgets range nearly \$10 million, from \$79.5 million to \$86.4 million, to \$88.5 million.

The net instructional fee is expected to increase, and the discount rate year over year is expected to be lower for the incoming Fall cohort.

SVP Creamer also informed them of the level of campus true up. True up is the transfer of dollars from one campus to another to account for tuition captured by a campus other than the one providing the program. The largest example is the nursing program for Oxford students, the transfer for nursing is \$4.4 million, from Oxford to the Regionals.

He also highlighted the major expense budget changes from FY2025 to FY2026 for Oxford and for the Regionals. He then provided long range budget and forecasts through FY2031 which included the forecasted impact of MiamiTHRIVE.

Budget Ordinance

Following a motion by Trustee Robinson and a second by Trustee Anderson, the ordinance, by voice vote, was unanimously recommended for approval by the full Board, with all voting in favor and none opposed.

Capital Projects and Facilities Update

Associate Vice President for Facilities Planning and Operations Cody Powell updated the Committee on major projects. Since his last report, no major projects have been completed, but six smaller projects under \$500,000 have been finalized. Two new major projects have been added: the Recreation Fields Relocation, which will construct facilities to replace those on Cook Field in preparation for the future Multi-Purpose Arena, and the Williams Hall and Wells Hall Demolitions, which involves the removal of the two halls and Joyner House, and is scheduled to begin after the Bachelor Hall renovation is completed.

Currently, several significant projects are underway and progressing on schedule. The Advanced Manufacturing Workforce and Innovation Hub is 55% complete and on track for a December 2025 finish. The Bachelor Hall Renovation is 68% complete and expected to finish by June 2026. The McGuffey Hall Roof Replacement is 93% complete and is expected to finish in August 2025 (with scaffolding in place at McGuffey, there will also be some brick and masonry work done before all construction materials are removed). The Western Campus Solar Field Addition is 35% complete and projected for completion in December 2025. Other active projects include renovations to Morris, Emerson, and Tappan Halls, the Martin Dining Hall renovation, the North Chiller Plant Geothermal Conversion, and the Yager West Stands Concrete Repair, which is to be completed before the first home football game.

Airport Annexation

In 2019 approximately half of the Airport property was annexed into the City of Oxford to regulate vehicular speed on Fairfield Rd. and to accommodate future bicycle and pedestrian improvements. Because the City of Oxford and Miami University desire to collaborate on development opportunities to promote economic growth, the annexation of the remaining portion of the Airport property is necessary to support infrastructure improvements to attract future development.

Following a motion by Trustee Feldman and a second by Trustee Ebbing, the resolution, by voice vote, was unanimously recommended for approval by the full Board, with all voting in favor and none opposed.

Year-to-Date Operating Results

Senior Vice President David Creamer stated the operating results thus far this year are trending well.

Internal Audit Report

Chief Audit Officer Terry Moore outlined various completed and in-progress audit projects, focusing on compliance, operational, and assurance engagements. Six compliance audits have been completed or are in process, addressing federal regulations related to research grants, crime statistics, security information, employment eligibility, Ohio Revised Code requirements for capital projects, and university policies. Additionally, one operational audit on student housing and one assurance engagement on the Workday Student implementation have been conducted. The report also highlights other notable activities, including five allegation reviews/investigations and eleven follow-up activities, with 21 audit recommendations successfully closed. As of June 2025, 8 high-risk, 12 moderate-risk, and 9 low-risk audits remain open.

Three audit projects have been delayed; Departmental Operations Review, Workday Continuous Auditing/Analytics, and DSE Recreation Management Application. Non-audit activities include a Quality Assurance Review that received the highest rating of "Generally Conforms," and Enterprise Risk Assessment. The Internal Audit Office is fully staffed with a Chief Audit Officer, two staff auditors, and a part-time student auditor.

At the next meeting, the Committee is to receive an update on the "bucketing" of risks into a manageable number of categories, and the assignment of their review and management to a committee for each. The Committee also requested an annual cybersecurity penetration test by an external firm, and an annual cybersecurity update.

Workday ERP Update

Vice President Seidl provided a Workday ERP update, he stated Adaptive Planning is advancing with fiscal year 2026 budget development and multi-year financial planning underway, and with budget managers already having been trained. The student system remains on track in terms of scope, timeline, and budget; Vice President Beech will provide a more complete update on Workday Student at the Academic and Student Affairs Committee meeting.

Workset C was completed in late May and testing has begun, while Workset D launched in early June. Integration efforts between the legacy Banner system and Workday is progressing, and faculty workload, census, and reporting work is underway.

VP Seidl also identified potential concerns. These included the time demands on domain experts during peak periods, the need for training and user engagement, and the complexity of managing Banner and Workday data flows during the parallel run phase.

Forward Agenda

At the next meeting, the Committee is to receive an update on the “bucketing” of risks into a manageable number of categories, and the assignment of their review and management to a committee for each. The Committee also requested an annual cybersecurity penetration test by an external firm, and an annual cybersecurity update.

Executive Session

Following a motion and second, by unanimous roll call vote, with six voting in favor and none opposed, the Committee convened to Executive Session to consult with counsel, and for preparations for negotiations with public employees, as provided by the Open Meetings Act, Ohio Revised Code Section 121.22.

Return to Public Session

Other Business

No additional items were considered.

Adjournment

With no more business to come before the Committee, Trustee Robinson moved, Trustee McVey seconded, and by unanimous voice vote, with all voting in favor and none opposed, the Committee adjourned the meeting at 11:45 p.m.

Written Reports

The following written reports were provided for the Committee’s information and review:

- [Enrollment Update](#)
- [University Advancement Update](#)
- [Financial Dashboards](#)



Theodore O. Pickerill II
Secretary to the Board of Trustees

June 27, 2025
Finance and Audit

ORDINANCE O2025-01

Instructional, General, and Out of State Tuition and Fees
Undergraduate Students at the Oxford Campus
2025-2026 Academic Year

WHEREAS, Miami University established the Miami University Tuition Promise program under Ohio Revised Code §3345.48; and

WHEREAS, the Ohio General Assembly's proposed legislation could limit the amount that tuition and fees may be increased for resident undergraduate students enrolling on the Oxford Campus for the first time; and

WHEREAS, Section 3345.46 of the Ohio Revised Code allows the assessment of an overload fee for student course loads greater than eighteen credits hours; and

NOW, THEREFORE, BE IT ORDAINED: The Board of Trustees of Miami University authorizes an increase in the resident undergraduate tuition and overload fee for the fall 2025 new student cohort as presented in the attached table; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to reduce tuition consistent with the provisions of the approved version of the FY 2026 – FY2027 State of Ohio operating budget if the proposed tuition is greater than authorized by the Ohio General Assembly; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee between the University Student Auxiliary Allocation and the Student Organization Allocation for the Oxford Campus; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend, in accordance with general university procedures, the University Student Auxiliary Allocation for the Oxford Campus and authorizes the Vice President for Student Affairs to fund the Associated Student Government from the Student Organization Allocation.

Approved by the Board of Trustees, June 27, 2025



T. O. Pickerill II, Secretary to the Board of Trustees

| Tuition Promise Per Term | | | | |
|---------------------------------|--------------------|-------------|--------------------|--------|
| | FY25 | | FY26 | % |
| | (Fall 2024 Cohort) | \$ Increase | (Fall 2025 Cohort) | Change |
| Resident Student Tuition | \$8,980.44 | \$179.52 | \$9,159.96 | 2.0% |
| Career Services Fee | \$100.00 | \$0.00 | \$100.00 | 0.0% |
| | FY25 | | FY26 | % |
| | (Fall 2024 Cohort) | \$ Increase | (Fall 2025 Cohort) | Change |
| Non Resident Student Tuition | \$20,510.64 | \$410.16 | \$20,920.80 | 2.0% |
| Career Services Fee | \$100.00 | \$0.00 | \$100.00 | 0.0% |

| Overload Fee for Students Enrolled for more than 18 Credit Hours | | | | |
|---|--------------------|-------------|--------------------|--------|
| | FY25 | | FY26 | % |
| | (Fall 2024 Cohort) | \$ Increase | (Fall 2025 Cohort) | Change |
| Per Credit Hour | \$618.86 | \$12.85 | \$631.71 | 2.1% |

June 27, 2025
Finance and Audit

ORDINANCE O2025-02

Instructional, General, and Out of State Tuition and Fees
Undergraduate Students at the Regional Campuses
2025-2026 Academic Year

WHEREAS, Miami University established the Miami University Tuition Promise program under Ohio Revised Code §3345.48; and

WHEREAS, the Ohio General Assembly through its legislation could limit the amount that tuition and fees may be increased for resident undergraduate students enrolling on the Regional Campuses for the first time; and

WHEREAS, Section 3345.46 of the Ohio Revised Code allows the assessment of an overload fee for student course loads greater than eighteen credits hours; and

NOW, THEREFORE, BE IT ORDAINED: The Board of Trustees of Miami University authorizes an increase in the resident undergraduate tuition and overload fee for the fall 2025 new student cohort as presented in the attached table; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes no increase in lower division tuition and no increase in upper division tuition for continuing non-resident students not included in the Miami Tuition promise as shown below; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves comprehensive tuition for non-resident students participating in the fully on-line programs presented on the attached table; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to reduce tuition consistent with the provisions of the approved version of the FY 2026 – FY2027 State of Ohio operating budget if the proposed tuition is greater than authorized by the Ohio General Assembly; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend the general fee, in accordance with university procedures.

Approved by the Board of Trustees

June 27, 2025

A handwritten signature in black ink, appearing to read 'T. O. Pickerill II', with a long horizontal flourish extending to the right.

T. O. Pickerill II
Secretary to the Board of Trustees

| Tuition Promise Per Term | | | | |
|---------------------------------|------------------------------|------------|------------------------------|---------|
| | FY2025 | | FY2026 | |
| Resident Student | (Fall 2024 Cohort) | \$Increase | (Fall 2025 Cohort) | %Change |
| Tuition | \$3,645.12 | \$145.80 | \$3,790.92 | 4.0% |
| Career Services Fee | \$100.00 | \$0.00 | \$100.00 | 0.0% |
| Non Resident Student | FY2025 (Fall 2024 Cohort) | \$Increase | FY2026 (Fall 2025 Cohort) | %Change |
| Tuition | \$9,603.12 | \$384.12 | \$9,987.24 | 4.0% |
| Career Services Fee | \$100.00 | \$0.00 | \$100.00 | 0.0% |

| Overload Fee for Students Enrolled for more than 18 Credit Hours | | | | |
|---|--------------------|------------|--------------------|---------|
| | FY2025 | | FY2026 | |
| | (Fall 2024 Cohort) | \$Increase | (Fall 2025 Cohort) | %Change |
| Per Credit Hour | \$282.94 | \$11.32 | \$294.26 | 4.0% |

| Continuing Lower Division per Term | | | | |
|---|------------|------------|------------|---------|
| | FY2025 | \$Increase | FY2026 | %Change |
| Resident Student | \$2,799.84 | \$0.00 | \$2,799.84 | 0.0% |
| Non Resident Student | FY2025 | \$Increase | FY2026 | %Change |
| | \$8,135.28 | \$0.00 | \$8,135.28 | 0.0% |

| Continuing Upper Division per Term | | | | |
|---|------------|------------|------------|---------|
| | FY2025 | \$Increase | FY2026 | %Change |
| Resident Student | \$4,231.80 | \$0.00 | \$4,231.80 | 0.0% |
| Non Resident Student | FY2025 | \$Increase | FY2026 | %Change |
| | \$9,604.80 | \$0.00 | \$9,604.80 | 0.0% |

| Online Programs Non-Resident Tuition (Per Credit Hour) | |
|---|-------------|
| | FY26 |
| Bachelor of Science in Health Communication | \$350.00 |
| RN-BSN Completion Program | \$350.00 |
| Bachelor of Science in Commerce | \$350.00 |
| Bachelor of Arts or Bachelor of Science, Liberal Studies | \$350.00 |
| Associate of Applied Business | \$350.00 |
| Bachelor of Science in Health Communication | \$350.00 |
| Non-Resident Tuition for Regional Online Programs | \$350.00 |
| Bachelor of Science in Commerce - Sales Management | \$350.00 |
| Bachelor of Science in Commerce - Digital Commerce | \$350.00 |
| Bachelor of Arts in Health Information Technology | \$350.00 |

June 27, 2025
Finance and Audit

ORDINANCE O2025-03

Instructional, General, and Out of State Fees, and Comprehensive Charges
Graduate Students at all Campuses
2025-2026 Academic Year

WHEREAS, Miami University is committed to providing a quality and affordable education and services to its graduate students; and

WHEREAS, the Board of Trustees of Miami University annually adopts tuition (instructional and general fees) and an out-of-state surcharge for graduate students on all campuses; and

WHEREAS, the University has identified new graduate program offerings that have unique costs and market conditions; and

WHEREAS, in an attempt to meet state economic development and educational attainment goals, retain talent in the state of Ohio, and to increase graduate enrollment, tuition in programs with specific graduate comprehensive tuition rates will include a waiver of the out of state surcharge for non-resident students; and

WHEREAS, the Chancellor of the Ohio Department of Higher Education has approved the waiver of the non-resident surcharge for non-resident students enrolled in graduate programs with comprehensive tuition rates; and

WHEREAS, Section 3345.46 of the Ohio Revised Code allows the assessment of an overload fee for student course loads greater than eighteen credits hours; and

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees adopts standard graduate tuition for Ohio residents (must meet Miami University's residency regulations) and combined tuition and out-of-state surcharge for nonresident graduate students at all campuses as presented on the attached table; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves a program specific comprehensive tuition for the graduate certificates and degrees that have unique costs and market conditions presented on the attached table; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this Ordinance including fees for part-time students and fees for summer and winter terms.

Approved by the Board of Trustees

June 27, 2025



T. O. Pickerill II
Secretary to the Board of Trustees

| Miami University Graduate Tuition Fall 2025 | | | | | | |
|--|------------------|------------------|-----------------|------------------|------------------|-----------------|
| Academic Year Full-Time (12 or more credit hours per semester) | | | | | | |
| | Ohio Resident | | | Nonresident | | |
| | <u>2024-2025</u> | <u>2025-2026</u> | <u>% Change</u> | <u>2024-2025</u> | <u>2025-2026</u> | <u>% Change</u> |
| Tuition | \$8,375.76 | \$8,706.72 | 4.0% | \$18,895.68 | \$19,647.48 | 4.0% |
| Academic Year Part-Time (Per credit hour up to 11 credit hours) | | | | | | |
| | Ohio Resident | | | Nonresident | | |
| | <u>2024-2025</u> | <u>2025-2026</u> | <u>% Change</u> | <u>2024-2025</u> | <u>2025-2026</u> | <u>% Change</u> |
| Tuition | \$697.98 | \$725.56 | 4.0% | \$1,574.64 | \$1,637.29 | 4.0% |
| Overload Fee for Students Enrolled for more than 18 Credit Hours | | | | | | |
| | <u>2024-2025</u> | <u>2025-2026</u> | <u>% Change</u> | <u>2024-2025</u> | <u>2025-2026</u> | <u>% Change</u> |
| Per Credit Hour | \$597.89 | \$622.16 | 4.1% | \$597.89 | \$622.16 | 4.1% |
| Summer and Winter Term - Part-Time (Per credit hour) | | | | | | |
| | Ohio Resident | | | Nonresident | | |
| | <u>2024-2025</u> | <u>2025-2026</u> | <u>% Change</u> | <u>2024-2025</u> | <u>2025-2026</u> | <u>% Change</u> |
| Tuition | \$637.57 | \$663.07 | 4.0% | \$1,514.23 | \$1,574.80 | 4.0% |
| Program Specific Graduate Comprehensive Tuition (Per Credit Hour) | | | | | | |
| Tuition for Non-Resident includes a 100% Waiver of Nonresident Surcharge | | | | | | |
| New Programs: | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | | |
| Financial Acumen Graduate Certificate | -- | -- | -- | \$1,050.00 | | |
| Leadership Graduate Certificate | -- | -- | -- | \$1,050.00 | | |
| Continuing Programs: | | | | | | |
| Special Education Online Hybrid (SEOH) for Paraprofessionals | \$375.00 | \$375.00 | \$375.00 | \$375.00 | | |
| Master's in Entrepreneurship and Emerging Technology | \$995.00 | \$995.00 | \$995.00 | \$995.00 | | |
| Master's in Management | \$995.00 | \$995.00 | \$995.00 | \$995.00 | | |
| Master in Science - Business Analytics | \$995.00 | \$995.00 | \$995.00 | \$995.00 | | |
| Interdisciplinary Certificate in Aging & Entrepreneurship | \$600.00 | \$600.00 | \$600.00 | \$600.00 | | |
| Special Education Online Hybrid (SEOH) | \$625.00 | \$625.00 | \$625.00 | \$625.00 | | |
| Craftsummer | \$375.00 | \$375.00 | \$375.00 | \$375.00 | | |
| Ohio Writing Project Master of Arts in Teaching | \$375.00 | \$375.00 | \$375.00 | \$375.00 | | |
| Project Dragonfly Advanced Inquiry Program (Summer 2024 cohort) | \$520.00 | \$580.00 | \$580.00 | \$580.00 | | |
| Project Dragonfly Global Field Program (Summer 2024 cohort) | \$395.00 | \$455.00 | \$455.00 | \$455.00 | | |
| Master of Science in Criminal Justice | \$525.00 | \$525.00 | \$525.00 | \$525.00 | | |
| Graduate Certificate in Analytics | \$964.00 | \$964.00 | \$964.00 | \$964.00 | | |
| Low Residency Master of Fine Arts | \$759.00 | \$759.00 | \$0.00 | \$0.00 | | |
| Master's of Arts in Social Work/Master of Social Work | \$700.00 | \$700.00 | \$700.00 | \$700.00 | | |
| Professional MBA | \$1,050.00 | \$1,050.00 | \$1,050.00 | \$1,050.00 | | |
| Master of Ed. Psychology/Learning Sciences & Human Development | \$650.00 | \$650.00 | \$650.00 | \$650.00 | | |
| Masters in Athletic Training | \$629.00 | \$629.00 | \$629.00 | \$629.00 | | |
| Doctorate of Education in Educational Leadership | \$395.00 | \$495.00 | \$595.00 | \$595.00 | | |
| Graduate Nursing Programs (DNP, FNP, NE, and NEL) | \$795.00 | \$795.00 | \$795.00 | \$795.00 | | |
| Master of Sports Analytics | \$995.00 | \$995.00 | \$995.00 | \$995.00 | | |
| Graduate Certificate in Sports Analytics | \$995.00 | \$995.00 | \$995.00 | \$995.00 | | |
| Online Master of Business Administration | \$995.00 | \$1,050.00 | \$1,050.00 | \$1,050.00 | | |
| Master of Medical Science/ Biomedical Science degree (MMSc) | \$750.00 | \$750.00 | \$750.00 | \$750.00 | | |
| Master of Environmental Science | -- | \$625.00 | \$625.00 | \$625.00 | | |
| Pre-Health and Premedical Certificate | -- | \$750.00 | \$750.00 | \$750.00 | | |
| Graduate Certificate in Entrepreneurship and Emerging Technology | -- | \$995.00 | \$995.00 | \$995.00 | | |
| Master in Education of Counselor Education | -- | -- | \$700.00 | \$700.00 | | |
| Child Life Specialist Certificate | -- | -- | \$700.00 | \$700.00 | | |
| Program Specific Graduate Comprehensive Tuition (Per Term) | | | | | | |
| Tuition for Non-Resident includes a 100% Waiver of Nonresident Surcharge | | | | | | |
| Continuing Programs: | <u>2021-22</u> | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | | |
| Physician Assistant Program | \$16,000.00 | \$16,000.00 | \$16,000.00 | \$17,000.00 | | |

ORDINANCE O2025-04
2025-2026 Room and BoardJune 27, 2025
Finance and Audit**I. 2025-2026 Cohort Tuition Promise Students and Other Incoming Students**

WHEREAS, legislative restrictions limit increases in room and board for the entering fall cohort; and

WHEREAS, annual inflation for food, energy, construction, and hospitality employee compensation are collectively projected to continue to rise, resulting in a recommendation to increase room rates by 0%, residential fee by 3%, and board rates by 3%.

NOW THEREFORE BE IT ORDAINED: that the Board of Trustees hereby establishes the following charges to be levied and collected for students admitted under the 2025-2026 Miami Tuition Promise cohort beginning first semester of the academic year 2025-2026 and to remain in effect for four (4) years as part of the Miami Tuition Promise unless otherwise indicated; and

BE IT FURTHER ORDAINED: that the Board of Trustees further establishes the following charges to be levied and collected for other incoming students beginning with the first semester of the academic year 2025-2026; and

| | <u>2024-25</u> | <u>2025-26</u> | <u>% change</u> |
|---|----------------|----------------|-----------------|
| A. Residence Halls (Fall/Spring, per semester per student) | | | |
| Non-Renovated Single | \$4,908 | \$4,908 | 0.0% |
| Non-Renovated Double | \$3,943 | \$3,943 | 0.0% |
| Non-Renovated Triple or Quad | \$3,876 | \$3,876 | 0.0% |
| Single | \$5,703 | \$5,703 | 0.0% |
| Double | \$4,759 | \$4,759 | 0.0% |
| Modified Double | \$4,263 | \$4,263 | 0.0% |
| Triple or Quad | \$3,997 | \$3,997 | 0.0% |
| Heritage Commons | \$5,904 | \$5,904 | 0.0% |
| B. Meal Plans (Fall/Spring, per semester per student) | | | |
| Diplomat Minimum | \$2,520 | \$2,596 | 3.0% |
| Diplomat Standard | \$3,184 | \$3,280 | 3.0% |
| Diplomat Plus | \$3,318 | \$3,418 | 3.0% |
| Diplomat Premium | \$3,880 | \$3,996 | 3.0% |
| Diplomat Premium C * | \$2,080 | \$2,142 | 3.0% |

**Disability Accommodations Only*

C. Residential Fee (Fall/Spring, per semester per student)

| | | | |
|---------------------------|-------|-------|------|
| Fall and Spring Residents | \$522 | \$538 | 3.0% |
|---------------------------|-------|-------|------|

D. Residence & Meal Plan Fall/Spring Increase (Common Experience per Semester)

| | | | |
|------------------------------------|---------|---------|-------|
| Non-Renovated Double + Board + Fee | \$7,649 | \$7,761 | 1.46% |
| Double + Board + Fee | \$8,465 | \$8,577 | 1.32% |

II. Previously Approved Tuition Promise Cohorts

Previously approved Room and Board rates for continuing Tuition Promise Cohorts will not be changed and will remain in effect for the originally approved four (4) years, unless otherwise indicated.

III. All Students, Sororities, and Refund Policies

| | <u>2024-25</u> | <u>2025-26</u> | <u>% change</u> |
|--|----------------|----------------|-----------------|
| A. Summer Housing Weekly | | | |
| Double Occupancy | \$151 | \$151 | 0.0% |
| Single Occupancy | \$220 | \$220 | 0.0% |
| B. Winter Term Housing Block Rate | | | |
| (Available for students enrolled in class) | \$466 | \$466 | 0.0% |
| C. Sorority Suites (Per suite per semester) | | | |
| Less than 500 square feet | \$1,500 | \$1,500 | 0.0% |
| 500 to 899 square feet | \$6,835 | \$6,835 | 0.0% |
| 900 to 999 square feet | \$11,534 | \$11,534 | 0.0% |
| 1,000 to 1,099 square feet | \$12,727 | \$12,727 | 0.0% |
| 1,100 to 1,199 square feet | \$13,915 | \$13,915 | 0.0% |
| 1,200 to 1,299 square feet | \$15,674 | \$15,674 | 0.0% |
| 1,300 to 1,399 square feet | \$17,686 | \$17,686 | 0.0% |
| 1,400 to 1,499 square feet | \$19,289 | \$19,289 | 0.0% |

- Suites sized 500 square feet and larger include use of Hamilton Hall Multi-Purpose Meeting Room.
- Through negotiation with the Division of Student Life, sorority suite rental rates are adjusted to provide better affordability for very small chapters in suites less than 500 square feet in size.

D. Residence Halls Room Refund Policy

The refund policy for room rent and residential fee for first and second semester will be as follows:

| | |
|--|--------------------|
| (1) Withdrawal during the first five class days of the term | 100 % of room rent |
| (2) Withdrawal during the sixth through eighth class days of the term | 90 % of room rent |
| (3) Withdrawal during the ninth through twentieth class days of the term | 50 % of room rent |
| (4) Withdrawal during the twenty-first through thirtieth class days of the term | 35 % of room rent |
| (5) Withdrawal during the thirty-first through the fortieth class days of the term | 25 % of room rent |
| (6) Withdrawal after fortieth class day of the term | No Refund |

The refund policy for room rent for the summer terms will be as follows:

| | |
|--|-------------------|
| (1) Withdrawal during the first three class days of the term | 100% of room rent |
| (2) Withdrawal during the fourth through eighth class days of the term | 50% of room rent |
| (3) Withdrawal during the ninth through fifteenth class days of the term | 25% of room rent |
| (4) Withdrawal after the fifteenth class day of the term | No Refund |

Provided further that no room rental charges will be returned upon withdrawal until thirty days have elapsed from the date of withdrawal. In the event of an emergency, the Vice President for Finance and Business Services or his designee is authorized to make exceptions to the above stated refund policy.

An advance Oxford Campus university contract confirmation deposit of \$330.00 and an admission fee of \$95.00 are charged to all incoming residential students. Generally speaking, the \$330 university contract confirmation deposit will be returned to the student after their final semester at Miami University. If the student pays the university contract confirmation deposit and fails to matriculate, or matriculates and withdraws mid-semester the deposit is forfeited.

E. Meal Plan Change and Refund Policy

Meal Plan holders are permitted to change their selected level until the first day of class during each semester. Meal plan holders may continue to add additional declining balance dollars at any time, but are not permitted to lower their plan level after the first day of class.

Unused declining balance dollars at the end of each semester roll forward to the next semester. Unused buffet meals do not carry forward. When a student moves off campus, any remaining declining balance dollars are converted to the meal plan for off campus students.

Students who withdraw from the university within the first five days of a class term receive a full credit of their current term declining balance deposit (less any used amounts), and a full credit of their buffet meals based on the percentage schedule defined in Section D (1-6) of this document.

Students who withdraw from the university after the fifth day of the term, and up to the fortieth day of the term will receive a refund of 80% of any unused declining balance dollars, and a calculated credit for unused buffet meals (if applicable), based on the same percentage schedule defined in Section D (1-6) of this document. There is no refund or credit for students who graduate or withdraw after the fortieth day of the term.

In the event of an emergency, the Senior Vice President for Finance and Business Services or his designee is authorized to make exceptions to the above stated refund policy.

Approved by the Board of Trustees

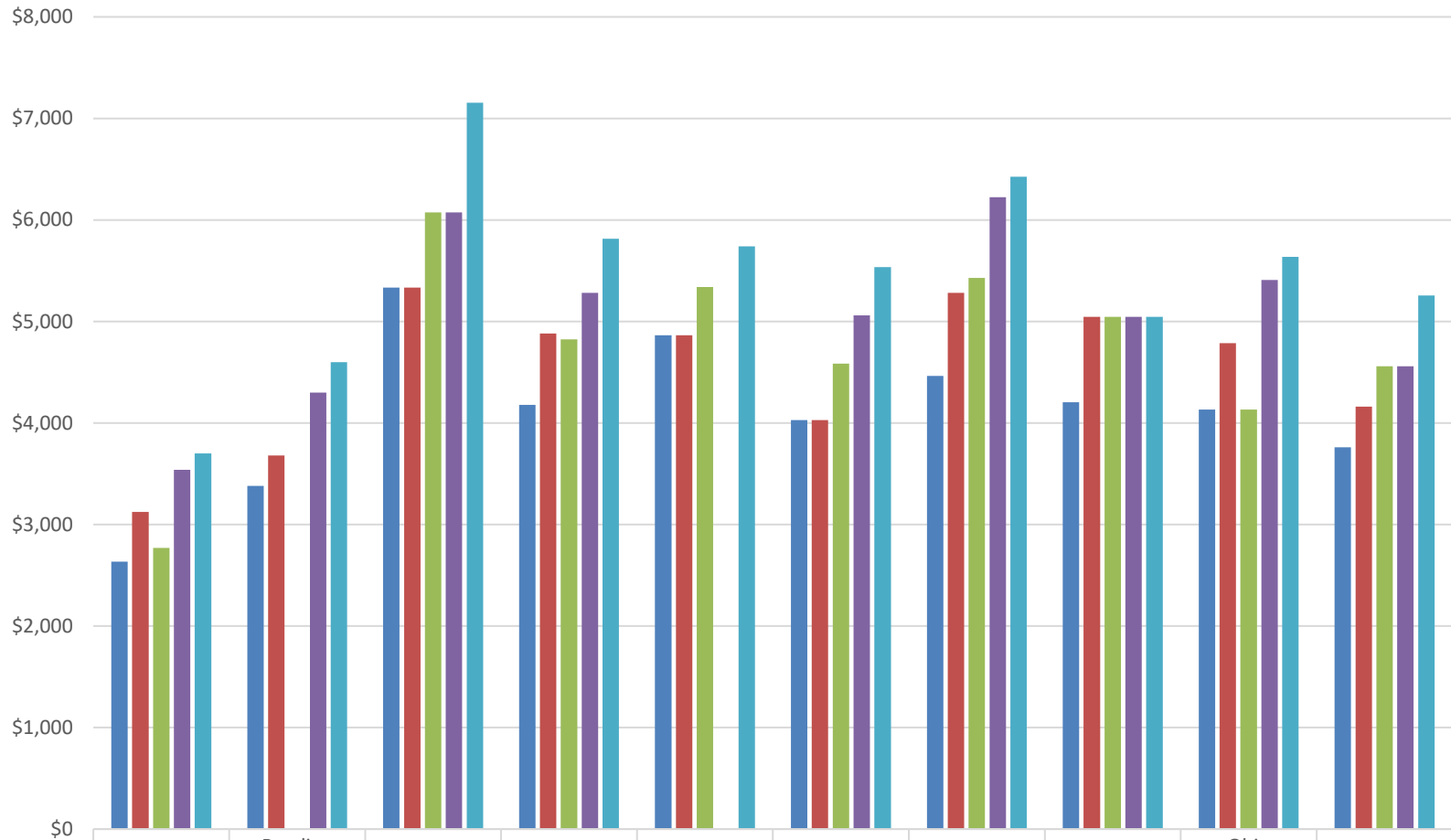
June 27, 2025



T. O. Pickerill II
Secretary to the Board of Trustees

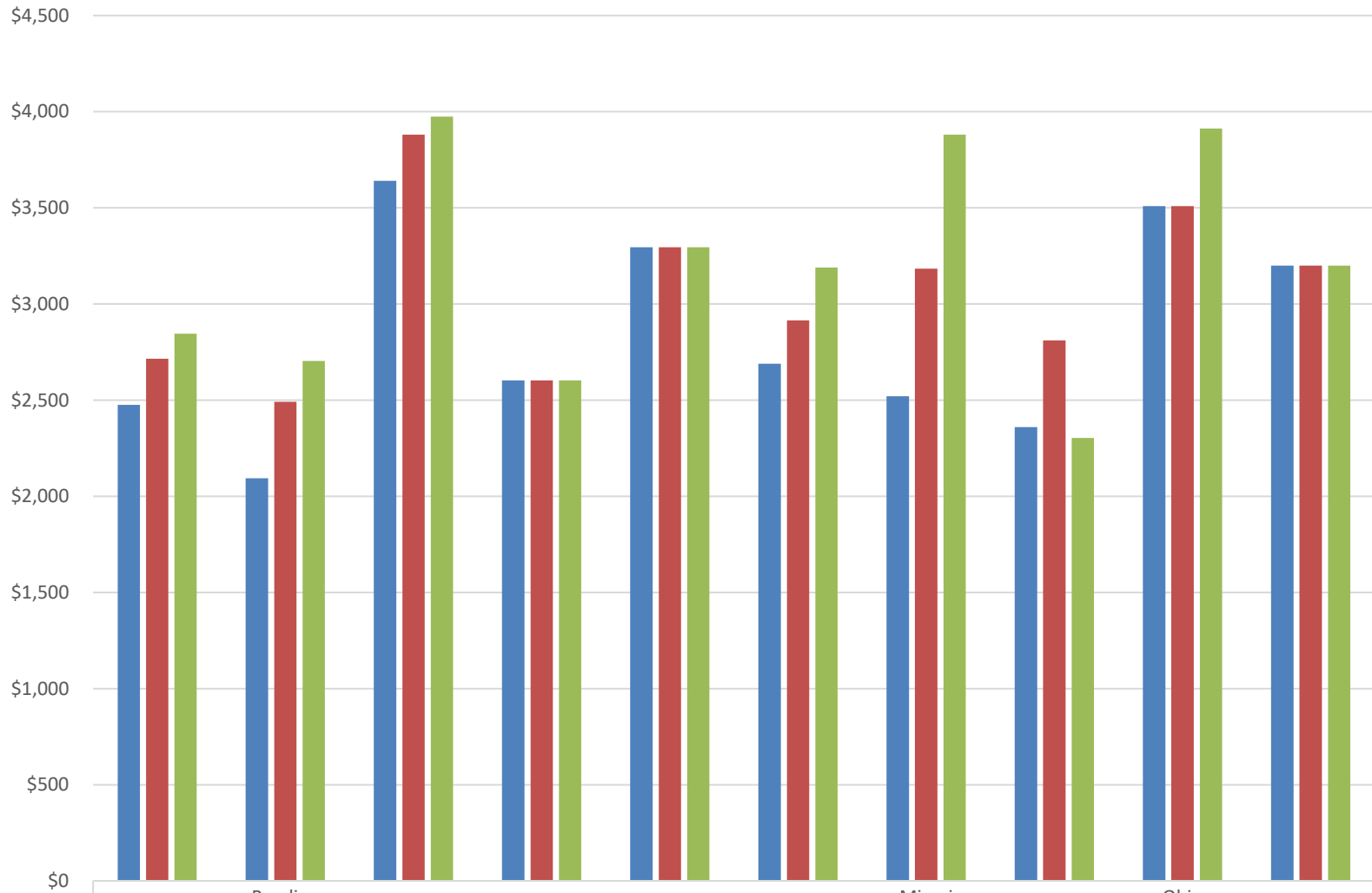
Room Rate Comparisons (Academic Year 2024-25)

Includes Residential Fee if Published



| | Akron | Bowling Green | Case Western | Cincinnati | Dayton | Kent State | Miami | Ohio State | Ohio University | Xavier |
|------------------------|---------|---------------|--------------|------------|---------|------------|---------|------------|-----------------|---------|
| Double (Non-Renovated) | \$2,635 | \$3,380 | \$5,335 | \$4,179 | \$4,865 | \$4,030 | \$4,465 | \$4,203 | \$4,133 | \$3,760 |
| Renovated Double | \$3,125 | \$3,680 | \$5,335 | \$4,881 | \$4,865 | \$4,030 | \$5,281 | \$5,045 | \$4,787 | \$4,160 |
| Single (Non-Renovated) | \$2,770 | | \$6,075 | \$4,823 | \$5,340 | \$4,585 | \$5,430 | \$5,045 | \$4,133 | \$4,560 |
| Renovated Single | \$3,540 | \$4,300 | \$6,075 | \$5,282 | | \$5,060 | \$6,225 | \$5,045 | \$5,408 | \$4,560 |
| Apartment | \$3,700 | \$4,600 | \$7,155 | \$5,816 | \$5,740 | \$5,535 | \$6,426 | \$5,045 | \$5,635 | \$5,255 |

Meal Plan Rate Comparisons (Academic Year 2024-2025)



Approved by the Board of Trustees

June 27, 2025



T. O. Pickerill II
Secretary to the Board of Trustees

June 27, 2025
Finance and Audit

ORDINANCE O2025-05
Miscellaneous Fees
2025-26 Academic Year

WHEREAS, Miami University (University) is committed to providing affordable access to a quality education and services for its students; and

WHEREAS, the University is authorized by the Ohio General Assembly to establish user fees for services not generally covered by tuition and not uniformly assessed to all students; and

WHEREAS, predictability in the cost of higher education is an important step to improving the affordability for students and families, and

WHEREAS, the University has adopted the Miami University Tuition Promise in accordance with Ohio Revised Code 3345.48 and is recommending separate miscellaneous fee schedules for each cohort under the Tuition Promise program while returning students will be assessed miscellaneous fees based on the historic fee schedule as modified by this ordinance; and

WHEREAS, most course fees have not been increased by the University for many years resulting in diminished purchasing power for the goods of services provided to students; and

WHEREAS, Ohio Revised Code 3345.48 authorizes changes in course and program fees equal to the three-year change in the consumer price index;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees approves a five percent increase over the rates for academic year 2024-25 in course and program fees for academic year 2025-26 for students in the fall 2025 Tuition Promise Cohort, except as otherwise specified. The fees apply to all campuses, except as otherwise specified; and

BE IT FURTHER ORDAINED: that other fees adopted by prior action of the Board are hereby reauthorized at their previously adopted rates; and

BE IT FURTHER ORDAINED: the miscellaneous fee schedule established for students enrolling for the first time in academic year 2025-26 will remain in effect for four years according to the provisions of the Miami University Tuition Promise; and

BE IT FURTHER ORDAINED: in case of dispute, fees must be paid in full unless specific arrangements have been authorized in writing by the Senior Vice President for Finance and Business Services or his designee; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services is authorized to reduce the fees stated above to align with the provisions of the enacted biennial operating budget and to approve new fees consistent with those stated above subject to annual confirmation by this Board and approved by the Chancellor; and.

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| |
|--------------------------|
| New Fees |
| Fee Increased |
| Notification |
| Fee Decreased/Removed |

Table 1: Fee Changes Applying to All Students

| Fee | Notes | 2024-2025 | Proposed 2025-2026 |
|--|-------|-----------------|--------------------|
| English Language Program | | | |
| English Language Center Intensive English Program Fee Level 1-3 (19 contact hours) | | 6600.00 | 0.00 |
| English Language Center Program Fee Levels 1-4 | | 1000.00 | 0.00 |
| Global Initiatives | | | |
| Non-credit Program Enrollment Fee | | 0.00 - 3,500.00 | 0.00 - 13,000 |
| Non-credit Program Materials Fee | | 0.00 - 350.00 | 0.00 - 1,300 |
| Substance Abuse Violations | | | |
| Substance abuse assessments | | 250.00 | 0.00 – 200.00 |
| Two hour substance abuse program | | 150.00 | 0.00 – 200.00 |
| Fines and Fees | | | |
| Microphone Reimbursement | | 0.00 | \$50 - \$250 |
| C-Pen Reimbursement | | 0.00 | 300.00 |

Table 2: New Fees Applying to Miami Tuition Promise Fall 2025 Cohort

| Fee | Notes | 2024-2025 | Proposed 2025-2026 |
|--|-------|-----------|--------------------|
| Fine Arts Program Fee | | | |
| Emerging Technology in Business + Design Major Fee | | 0.00 | 300.00 |

Table 3: Fees Applying to Miami Tuition Promise Fall 2024 Cohort

| Fee | Notes | Tuition Promise 2024 | Tuition Promise 2025 Proposed 5% Increase |
|--|-------|----------------------|--|
| Admission Fee | | | |
| Hamilton and Middletown Campuses | | 15.00 | 15.00 |
| Oxford Campus Enrollment Fee | 1 | 95.00 | 95.00 |
| University Contract Confirmation Deposit | 1 | 330.00 | 330.00 |
| Application Fee | | | |
| Hamilton and Middletown Campuses | | 20.00 | 20.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|---|---|-----------------|-----------------|
| Oxford Campus-Admission to Graduate Degree Programs | | 50.00 | 50.00 |
| Oxford Campus-Admission to Graduate Non-Degree Status | | 20.00 | 20.00 |
| Oxford Campus-Admission to Undergraduate Programs | | 50.00 | 50.00 |
| Oxford Campus-International Students | | 70.00 | 70.00 |
| Oxford Campus-Transient Students | | 50.00 | 50.00 |
| Oxford Campus-Unclassified Students | | 50.00 | 50.00 |
| Bursar Miscellaneous Charges | | | |
| Late Payment | | 150.00 | 150.00 |
| Late Registration (each Monday after the final date, an additional \$27.00) | | 27.00 | 27.00 |
| Business School Premium | | | |
| Oxford Campus Business School Courses, per credit hour | | 132.00 | 138.60 |
| Career Exploration and Testing Center Charges | | | |
| Career Testing, each career assessment | | 16.00 | 16.00 |
| Career Fee | | | |
| Career Fee | 9 | 100.00 | 100.00 |
| CEC Premium | | | |
| College of Engineering and Computing Majors, full-time, taking 12 or more credit hours, per semester | | 595.00 | 624.75 |
| Oxford Campus College of Engineering and Computing Majors, part-time, taking 1-11 credit hours, per credit hour | | 50.11 | 52.62 |
| Child Care Programs-Hamilton Campus-Faculty/Staff | | | |
| Campus Kids Two Day Semester Rate | | 2000.00/1840.00 | 2000.00/1840.00 |
| Full-time Rate (4/5 day) | | 3696.00/3440.00 | 3696.00/3440.00 |
| Registration, one child/each additional | | 50.00/30.00 | 50.00/30.00 |
| Three Day Semester Rate | | 2640.00/2384.00 | 2640.00/2384.00 |
| Child Care Programs-Hamilton Campus-Students | | | |
| Campus Kids Two Day Semester Rate | | 2000.00/1840.00 | 2000.00/1840.00 |
| Full-time Rate (4/5 day) | | 3696.00/3440.00 | 3696.00/3440.00 |
| Registration, one child/each additional | | 50.00/25.00 | 50.00/25.00 |
| Three Day Semester Rate | | 2640.00/2384.00 | 2640.00/2384.00 |
| Chinese Proficiency Tests - Confucius Institute | | | |
| Chinese Proficiency Test (HSK, BCT, and YCT) -- fee based on candidate's level and test module | | 20.00-70.00 | 20.00-70.00 |
| Code of Conduct Violations | | | |
| Code of Conduct Administration Charges, per incident | | 50.00 | 50.00 |
| Ethics and Integrity Mandatory Program | | 200.00 | 200.00 |
| Commencement/Degree Application Fee | | | |
| Associate's and Bachelor's Degrees | 1 | 35.00 | 35.00 |
| Certificate Program | | 10.00 | 10.00 |
| Diploma Replacement (re-issue)-With Case, Master's | | 34.00 | 34.00 |
| Diploma Replacement (re-issue)-With Case, Undergraduate | | 34.00 | 34.00 |
| Diploma Replacement (re-issue)-Without Case | | 29.00 | 29.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--|---|-------------|-------------|
| Doctoral Degree-Diploma and Hood | | 200.00 | 200.00 |
| Master's and Specialist's Degrees | 1 | 35.00 | 35.00 |
| Thesis Microfilming and Binding | | 80.00 | 80.00 |
| Community Engagement and Services | | | |
| Community Plunge (early move-in experience) | | 130.00 | 130.00 |
| Service Learning Courses Utilizing Community Engagement and Services Office | | 50.00 | 50.00 |
| Compass Accuplacer Assessment-Hamilton Campus | | | |
| Compass Accuplacer Assessment Retake Fee-one per semester, per subject | 1 | 10.00 | 10.00 |
| Compass Accuplacer Assessment-Middletown Campus | | | |
| Compass Accuplacer Assessment Retake Fee-one per semester, per subject | 1 | 10.00 | 10.00 |
| Computer Printing Charge | | | |
| Computer Printing Charge-Black and White, per copy | | 0.10 | 0.10 |
| Computer Printing Charge-Color, per copy | | 0.25 | 0.25 |
| Conference Fee | | | |
| Perlmutter Conference No Show Fee | | 21.00 | 21.00 |
| Credit Workshops | | | |
| iDiscovery Program Fee | | 200.00 | 200.00 |
| Data and Video Network | | | |
| Fee for Non-warranty computer and associated repair (including labor) | | Actual Cost | Actual Cost |
| Network copyright notification-First incident | | 100.00 | 100.00 |
| Network copyright notification-Second incident and more | | 200.00 | 200.00 |
| Workstation Remediation Fee for Non-Miami Laptops | | Actual Cost | Actual Cost |
| Data and Video Network-Technology Fee (Undergraduate and Graduate, Fall and Spring Semester Only) | | | |
| Regional Campuses Network Fee-Per Semester Fee | 9 | 18.00 | 18.00 |
| Diversity Affairs | | | |
| MADE Deposit | | 60.00 | 60.00 |
| E-Learning-Hamilton Campus | | | |
| All online, partially online (hybrid), and interactive video courses per credit hour | | 35.00 | 35.00 |
| E-Learning-Middletown Campus | | | |
| All online, partially online (hybrid), and interactive video courses per credit hour | | 35.00 | 35.00 |
| English Department | | | |
| English-Proficiency Exam | | 30.00 | 30.00 |
| English Language Program | | | |
| American Culture and English (ACE) Program fee (Repeating Students) | | 500.00 | 500.00 |
| American Culture and English Program (ACE) program fee | | 1000.00 | 1000.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | |
|---|---------|---------|
| English Language Center Intensive English Program Fee Level 1-3 (19 contact hours) | 6600.00 | 0.00 |
| English Language Center Program Fee Levels 1-4 | 1000.00 | 0.00 |
| IHAWK Pre-Semester American Academic Culture (PAAC) program fee | 750.00 | 750.00 |
| Equipment Checkout and Library Fines and Fees | | |
| 3D Printing | at cost | at cost |
| Camera Tripod (24 hour loan; no charge) | 0.00 | 0.00 |
| Camera Tripod, Maximum | 15.00 | 15.00 |
| Camera Tripod, Overdue charge, per hour | 0.50 | 0.50 |
| Camera Tripod, Processing fee | 10.00 | 10.00 |
| Camera Tripod, Replacement cost | 30.00 | 30.00 |
| Digital Translator Replacement Fee | 160.00 | 160.00 |
| Digital Voice Recorder (four hour loan; no charge) | 0.00 | 0.00 |
| Digital Voice Recorder, Maximum | 15.00 | 15.00 |
| Digital Voice Recorder, Overdue charge, per hour | 0.50 | 0.50 |
| Digital Voice Recorder, Processing fee | 25.00 | 25.00 |
| Digital Voice Recorder, Replacement cost | 65.00 | 65.00 |
| Financial Calculator (24 hour loan; no charge) | 0.00 | 0.00 |
| Financial Calculator Overdue charge, per hour | 0.50 | 0.50 |
| Financial Calculator, Maximum | 15.00 | 15.00 |
| Financial Calculator, Processing fee | 10.00 | 10.00 |
| Financial Calculator, Replacement cost | 60.00 | 60.00 |
| Firewire Cable (four hour loan; no charge) | 0.00 | 0.00 |
| Firewire Cable, Maximum | 15.00 | 15.00 |
| Firewire Cable, Overdue charge, per hour | 0.50 | 0.50 |
| Firewire Cable, Processing fee | 10.00 | 10.00 |
| Firewire Cable, Replacement cost | 5.00 | 5.00 |
| Graphing Calculator (24 hour loan; no charge) | 0.00 | 0.00 |
| Graphing Calculator Overdue charge, per hour | 0.50 | 0.50 |
| Graphing Calculator, Maximum | 15.00 | 15.00 |
| Graphing Calculator, Processing fee | 10.00 | 10.00 |
| Graphing Calculator, Replacement cost | 130.00 | 130.00 |
| Head Phones-Maximum | 15.00 | 15.00 |
| Head Phones-Overdue charge, per hour | 0.50 | 0.50 |
| Head Phones-Processing fee | 10.00 | 10.00 |
| Head Phones-Replacement cost | 10.00 | 10.00 |
| IPad-(in library use only)-Billing fee (non-refundable) | 4 25.00 | 25.00 |
| IPad-(in library use only)-Overdue IPad, per hour (maximum of \$100.00) | 5.00 | 5.00 |
| IPad-(in library use only)-Replacement charge IPad | 900.00 | 900.00 |
| IPad-(in library use only)-Up to three hours (requires Miami ID and one other form of ID) | 0.00 | 0.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--|---|-------------|-------------|
| Laptop Computer or Digital Camera (in library use only)- Billing fee (non-refundable) (6) | 4 | 25.00 | 25.00 |
| Laptop Computer or Digital Camera (in library use only)- Overdue laptop, per hour (maximum of \$100.00) | | 5.00 | 5.00 |
| Laptop Computer or Digital Camera (in library use only)- Replacement charge laptop - Macintosh | | 1300.00 | 1300.00 |
| Laptop Computer or Digital Camera (in library use only)- Replacement charge laptop - Windows | | 1000.00 | 1000.00 |
| Laptop Computer or Digital Camera (in library use only)- Replacement Charge-Digital Camera | | 150.00 | 150.00 |
| Laptop Computer or Digital Camera (in library use only)- Replacement Charge-Digital Camera Accessories (at cost) | | at cost | at cost |
| Laptop Computer or Digital Camera (in library use only)-Up to three hours (requires Miami ID and one other form of ID) | | 0.00 | 0.00 |
| Laptop/data projector (24 hour loan; no charge) | | 0.00 | 0.00 |
| Laptop/data projector, Maximum | | 15.00 | 15.00 |
| Laptop/data projector, Overdue charge, per hour | | 0.50 | 0.50 |
| Laptop/data projector, Processing fee | | 30.00 | 30.00 |
| Laptop/data projector, Replacement cost | | 500.00 | 500.00 |
| Livescribe SmartPen Replacement | | 200.00 | 200.00 |
| Miami Libraries-Overdue Books, per book maximum | | 15.00 | 15.00 |
| Miami Libraries-Overdue Books, per book/per day | | 0.50 | 0.50 |
| Miami Libraries-Overdue Reserved Materials, each additional hour | | 0.75 | 0.75 |
| Miami Libraries-Overdue Reserved Materials, first hour | | 2.50 | 2.50 |
| Miami Libraries-Overdue Reserved Materials, maximum | | 24.25 | 24.25 |
| Miami Libraries-Recalled Books, per book (student)/maximum | | 24.25 | 24.25 |
| Miami Libraries-Recalled Books, per book (student)/per day | | 0.75 | 0.75 |
| Miami Libraries-Replacement, per book, actual cost | | Actual Cost | Actual Cost |
| Miami Libraries-Replacement, per book, billing | | 10.00 | 10.00 |
| Miami Libraries-Replacement, per book, cataloging and processing | | 30.00 | 30.00 |
| Miami Libraries-Replacement, per book, minimum | | 75.00 | 75.00 |
| Microphone for Mac or PC (three hour loan; no charge) | | 0.00 | 0.00 |
| Microphone for Mac or PC, Maximum | | 15.00 | 15.00 |
| Microphone for Mac or PC, Overdue charge, per hour | | 0.50 | 0.50 |
| Microphone for Mac or PC, Processing fee | | 10.00 | 10.00 |
| Microphone for Mac or PC, Replacement cost | | 15.00 | 15.00 |
| Miscellaneous Items for Sale-Batteries | | at cost | at cost |
| Miscellaneous Items for Sale-CD, blank | | 1.00 | 1.00 |
| Miscellaneous Items for Sale-Data storage device (Jump Drive) | | Actual Cost | Actual Cost |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | |
|--|--------|--------|
| Miscellaneous Items for Sale-DVD, blank | 1.00 | 1.00 |
| Miscellaneous Items for Sale-Earplugs, per pair | 0.25 | 0.25 |
| Miscellaneous Library Fees-Private Study Carrels (re-key for lost key) | 25.00 | 25.00 |
| Miscellaneous Library Fees-Storage locker keys (replacement) | 7.00 | 7.00 |
| Network Cables-Maximum | 15.00 | 15.00 |
| Network Cables-Overdue charge, per hour | 0.50 | 0.50 |
| Network Cables-Processing fee | 10.00 | 10.00 |
| Network Cables-Replacement cost | 5.00 | 5.00 |
| Nintendo 3Ds (24 hour loan; no charge) | 0.00 | 0.00 |
| Nintendo 3Ds Overdue charge, per hour | 0.50 | 0.50 |
| Nintendo 3Ds, Maximum | 15.00 | 15.00 |
| Nintendo 3Ds, Processing fee | 10.00 | 10.00 |
| Nintendo 3Ds, Replacement cost | 250.00 | 250.00 |
| OhioLINK Overdue Books, per book/Maximum | 50.00 | 50.00 |
| OhioLINK Overdue Books, per book/per day (1-30 days) | 0.50 | 0.50 |
| OhioLINK Overdue Books, per book/per day (31st day), late/overdue | 35.00 | 35.00 |
| OhioLINK, Replacement, per book | 75.00 | 75.00 |
| OhioLINK, Replacement, per book, cataloging and processing fee, | 25.00 | 25.00 |
| Portable DVD Player (four hour loan; no charge) | 0.00 | 0.00 |
| Portable DVD Player, Maximum | 15.00 | 15.00 |
| Portable DVD Player, Overdue charge, per hour | 0.50 | 0.50 |
| Portable DVD Player, Processing fee | 10.00 | 10.00 |
| Portable DVD Player, Replacement cost | 150.00 | 150.00 |
| Portable Public Address System (24 hour loan; no charge) | 0.00 | 0.00 |
| Portable Public Address System, Maximum | 15.00 | 15.00 |
| Portable Public Address System, Overdue charge, per hour | 0.50 | 0.50 |
| Portable Public Address System, Processing fee | 30.00 | 30.00 |
| Portable Public Address System, Replacement cost | 100.00 | 100.00 |
| Steady Cam (24 hour loan; no charge) | 0.00 | 0.00 |
| Steady Cam, Maximum | 15.00 | 15.00 |
| Steady Cam, Overdue charge, per hour | 0.50 | 0.50 |
| Steady Cam, Processing fee | 10.00 | 10.00 |
| Steady Cam, Replacement cost | 150.00 | 150.00 |
| Study Room Keys-Maximum | 15.00 | 15.00 |
| Study Room Keys-Overdue charge, per hour | 0.50 | 0.50 |
| Study Room Keys-Processing Fee | 10.00 | 10.00 |
| Study Room Keys-Replacement Cost | 10.00 | 10.00 |
| Tripod Dolly (24 hour loan; no charge) | 0.00 | 0.00 |
| Tripod Dolly, Maximum | 15.00 | 15.00 |
| Tripod Dolly, Overdue charge, per hour | 0.50 | 0.50 |
| Tripod Dolly, Processing fee | 10.00 | 10.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | |
|--|------------------|------------------|
| Tripod Dolly, Replacement cost | 60.00 | 60.00 |
| Video Monitor Cable (three hour loan; no charge) | 0.00 | 0.00 |
| Video Monitor Cable, Maximum | 15.00 | 15.00 |
| Video Monitor Cable, Overdue charge, per hour | 0.50 | 0.50 |
| Video Monitor Cable, Processing fee | 10.00 | 10.00 |
| Video Monitor Cable, Replacement cost | 5.00 | 5.00 |
| Fine Arts Program Fee | | |
| Architecture/Interior Design Majors, per semester | 50.00 | 52.50 |
| Music Majors, per semester | 50.00 | 52.50 |
| Emerging Technology in Business + Design Major Fee | 0.00 | 300.00 |
| Fines and Fees | | |
| Livescribe SmartPen Replacement | 25.00 | 25.00 |
| Microphone Reimbursement | 0.00 | \$50 - \$250 |
| C-Pen Reimbursement | 0.00 | 300.00 |
| Global Initiatives | | |
| Graduate International Student Orientation and Integration Service Fee | 100.00 | 100.00 |
| International Sponsored Student Fee - Per Semester | 500.00 | 500.00 |
| International Student Exchange Student Deposit 9 | 1000.00 | 1000.00 |
| International Travel Insurance Pass Through Fee | 58.00 | 58.00 |
| Non-credit Program Enrollment Fee | 0.00 - 3,500.00 | 0.00 - 13,000 |
| Non-credit Program Materials Fee | 0.00 - 350.00 | 0.00 - 1,300 |
| Program Fee | 0.00 - 15,000.00 | 0.00 - 15,000.00 |
| Study Abroad Administration Fee (Non-Miami organized programs) | 175.00 | 175.00 |
| Study Abroad/Away Administration Fee (Faculty-led Miami programs) | 175.00 | 175.00 |
| Undergraduate International Student Orientation and Integration Service Fee | 200.00 | 200.00 |
| Workshop Administrative Fee | 25.00 | 25.00 |
| Goggin Ice Center | | |
| Facility Rental 6% discount for groups that rent more than 20 hours of Ice in one billing cycle for both A & B Pad | 300.00 | 300.00 |
| Facility Rental for groups that rent less than 20 hours of Ice in one billing cycle for both A & B Pad | 315.00 | 315.00 |
| Intramural Leagues-Broomball (1 season with 8 games each) | 175.00 | 175.00 |
| Intramural Leagues-Broomball (10 games) | 200.00 | 200.00 |
| Intramural Leagues-Broomball (2 seasons with 6 games each) | 155.00 | 155.00 |
| Intramural Leagues-Hockey (1 seasons with 8 games each) | 410.00 | 410.00 |
| Intramural Leagues-Hockey (10 games) | 500.00 | 500.00 |
| Intramural Leagues-Hockey (2 seasons with 6 games each) | 365.00 | 365.00 |
| Identification Card Replacement Charge | | |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--|---|-----------------|-----------------|
| Identification Card Replacement Charge-Hamilton Campus | | 20.00 | 20.00 |
| Identification Card Replacement Charge-Middletown Campus | | 20.00 | 20.00 |
| Identification Card Replacement Charge-Oxford Campus | | 35.00 | 35.00 |
| International Student Exchange Deposit | | | |
| Exchange Student Deposit-Business | 9 | 0.00 | 0.00 |
| Intrafraternity Council | | | |
| Fraternity Recruitment | | 30.00 | 30.00 |
| Sorority Recruitment | | 30.00 | 30.00 |
| Learning Assistance Tutoring Charges | | | |
| Learning Assistance-Oxford Campus-Tutoring sessions-no show fee | | 15.00 | 15.00 |
| Mini University Child Care | | | |
| Mini U Full Time Infant | | 5280.00/6600.00 | 5280.00/6600.00 |
| Mini U Full Time Pre-K | | 4250.00/5650.00 | 4250.00/5650.00 |
| Mini U Full Time Preschool | | 4250.00/5650.00 | 4250.00/5650.00 |
| Mini U Full Time Toddler | | 4920.00/6150.00 | 4920.00/6150.00 |
| Mini U Part Time 5HD Pre-K | | 2600.00/3250.00 | 2600.00/3250.00 |
| Mini U Part Time 5HD Preschool | | 2600.00/3250.00 | 2600.00/3250.00 |
| Mini U Part Time MWF Infant | | 3520.00/4400.00 | 3520.00/4400.00 |
| Mini U Part Time MWF Preschool | | 3000.00/3750.00 | 3000.00/3750.00 |
| Mini U Part Time MWF Toddler | | 3280.00/4100.00 | 3280.00/4100.00 |
| Mini U Part Time TT Infant | | 2240.00/2800.00 | 2240.00/2800.00 |
| Mini U Part Time TT Preschool | | 1920.00/2400.00 | 1920.00/2400.00 |
| Mini U Part Time TT Toddler | | 2120.00/2650.00 | 2120.00/2650.00 |
| Summer Camp | | 1100.00 | 1100.00 |
| Miscellaneous | | | |
| Sport Performance- Golf Swing Analysis (Amateur/Pro) Non-Miami Students | | 300.00/500.00 | 300.00/500.00 |
| MUDEC | | | |
| Deposit upon application for the academic year (no refund) | | 25.00 | 25.00 |
| Housing deposit upon acceptance for the given semester | 7 | 250.00 | 250.00 |
| Luxembourg Student Residency Permit Fee, per semester | | 0.00 | 0.00 |
| Mobile Internet Access and Telephone, per semester | | 185.00 | 185.00 |
| MUDEC Apartment (instead of host family)-Fall or Spring full semester | | 3050.00 | 3050.00 |
| MUDEC Apartment (instead of host family)-Full Summer | | 1708.00 | 1708.00 |
| MUDEC Apartment (instead of host family)-Partial Summer | | 976.00 | 976.00 |
| MUDEC Apartment Damage Deposit (refundable at end of semester if no damage to apartment) | | 500.00 | 500.00 |
| MUDEC Study Tours, per semester | | 1800.00 | 1800.00 |
| Orientation fee (one-time per student) | | 90.00 | 90.00 |
| Partial Board (4 meal voucher per week), per semester | | 900.00 | 900.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | |
|---|-------------|-------------|
| Room and Continental Breakfast (reside w/host family)-Fall Semester | 1835.00 | 1835.00 |
| Room and Continental Breakfast (reside w/host family)-Spring Semester | 1835.00 | 1835.00 |
| Student Activity Fee, per semester | 85.00 | 85.00 |
| Study Abroad Administration Fee | 125.00 | 125.00 |
| Transportation Fee for MUDEC students, per semester | 105.00 | 105.00 |
| Music | | |
| Music-MUS 216 | 85.00 | 89.25 |
| Music-Music lesson fees 2, 3 | 175.00 | 175.00 |
| Oxford Pathways Program | | |
| Pathways Student Fee | 90.00 | 90.00 |
| Panhellenic | | |
| Sorority Recruitment - Late Registration | 20.00 | 20.00 |
| Parking Fees and Fines-Hamilton and Middletown Campuses | | |
| Blocking any access road | 15.00 | 15.00 |
| Disregarding traffic control device | 15.00 | 15.00 |
| Failure to display parking permit | 15.00 | 15.00 |
| Hazardous operation | 75.00 | 75.00 |
| Illegal Parking-Parking by a non-handicapped driver in a space reserved for the handicapped | 100.00 | 100.00 |
| Illegal Parking-Parking in a restricted area | 15.00 | 15.00 |
| Illegal Parking-Parking on the grass | 15.00 | 15.00 |
| Speeding | 30.00 | 30.00 |
| Unregistered vehicle | 10.00 | 10.00 |
| Parking Fees and Fines-Oxford Campus | | |
| e-scooter daily storage fee | 5.00/Day | 5.00/Day |
| Event Parking-Lot Attendant-charged to MU Departments/Organizations, per hour | 25.00 | 25.00 |
| Event Parking-Lot/Space Reservation Fee-charged to MU Departments/Organizations, fee per reserved space | 1.00 - 5.00 | 1.00 - 5.00 |
| Faculty and staff Garage permit, per year | 425.00 | 425.00 |
| Faculty and staff RED area annual permit, per year | 125.00 | 125.00 |
| Faculty and staff RED area annual permit, per year-2 person carpool | 30.00 | 30.00 |
| Faculty and staff RED area annual permit, per year-3 person carpool | 0.00 | 0.00 |
| Faculty and staff RED area daily permit, per day | 2.00 | 2.00 |
| Faculty and staff WHITE area annual permit, per year | 0.00 | 0.00 |
| Faculty, Staff, or Department Dedicated Parking Space | 425.00 | 425.00 |
| Failure to display valid permit/Improper display | 35.00 | 35.00 |
| Handicap Parking Violation | 250.00 | 250.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | |
|--|-----------|-----------|
| Illegal or improper parking (loading/service area, outside designated space, prohibited parking, prohibited yellow zone) | 75.00 | 75.00 |
| Illegal parking in restricted area | 75.00 | 75.00 |
| Illegal parking on grass/sidewalk | 75.00 | 75.00 |
| Impoundment/immobilization (cars, trucks, motorcycles, etc) | 200.00 | 200.00 |
| Impoundment/immobilization (electronic or motorized scooters) | 75.00 | 75.00 |
| Overtime at meter | 10.00 | 10.00 |
| Overtime at timed zone | 25.00 | 25.00 |
| Oxford campus parking garage rates-Campus Ave. garage-Daily maximum rate | 10.00 | 10.00 |
| Oxford campus parking garage rates-Campus Ave. garage-Garage Parking Vouchers | 5.00 | 5.00 |
| Oxford campus parking garage rates-Campus Ave. garage-Lost ticket fee | 25.00 | 25.00 |
| Oxford campus parking garage rates-Campus Ave. garage-Parking rate per first hour/per additional hours | 1.00/.50 | 1.00/.50 |
| Oxford campus parking garage rates-Engineering Bldg. garage-Daily maximum rate | 15.00 | 15.00 |
| Oxford campus parking garage rates-Engineering Bldg. garage-Garage Parking Vouchers | 7.50 | 7.50 |
| Oxford campus parking garage rates-Engineering Bldg. garage-Lost ticket fee | 25.00 | 25.00 |
| Oxford campus parking garage rates-Engineering Bldg. garage-Parking rate per first hour/per additional hours | 2.00/1.00 | 2.00/1.00 |
| Oxford campus parking garage rates-Event parking rate | 5.00 | 5.00 |
| Oxford campus parking garage rates-Overnight parking, per semester | 520.00 | 520.00 |
| Oxford campus parking garage rates-Replacement for Garage Access Card | 5.00 | 5.00 |
| Oxford campus students - commuter daily permit | 3.00 | 3.00 |
| Oxford campus students only-for a semester/academic year BLUE area permit | 150.00 | 150.00 |
| Oxford campus students only-for a semester/academic year YELLOW area permit | 100.00 | 100.00 |
| Oxford campus students only-for an academic year-Graduate Assistants-designated lots and student areas | 50.00 | 50.00 |
| Oxford campus students only-for each summer term | 60.00 | 60.00 |
| Oxford campus students only-for temporary permit (student - one week) | 15.00 | 15.00 |
| Oxford campus-Contractor-Red parking permit-day | 3.00 | 3.00 |
| Oxford campus-Contractor-Red parking permit-month | 35.00 | 35.00 |
| Oxford campus-Contractor-Red parking permit-week | 10.00 | 10.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|---|---|---------|---------|
| Oxford campus-Visitor-parking permit-day | | 5.00 | 5.00 |
| Oxford campus-Visitor-parking permit-month | | 35.00 | 35.00 |
| Oxford campus-Visitor-parking permit-week | | 10.00 | 10.00 |
| Parking | | 0.00 | 0.00 |
| Reproduction/illegal use of decal | | 300.00 | 300.00 |
| University Vehicles Parked in Red Permit Areas-Leased Vehicle | | 125.00 | 125.00 |
| University Vehicles Parked in Red Permit Areas-Reserved Space | | 425.00 | 425.00 |
| University Vehicles Parked in Red Permit Areas-State License Plate | | 125.00 | 125.00 |
| Unregistered vehicle lookup | | 2.50 | 2.50 |
| Police | | | |
| Fingerprinting BCI | | 38.00 | 38.00 |
| Fingerprinting FBI | | 40.00 | 40.00 |
| Fingerprinting Combined | | 63.00 | 63.00 |
| Proficiency Examination | | | |
| Additional credit hours, each | | 35.00 | 35.00 |
| Per examination (including first credit hour) | 8 | 70.00 | 70.00 |
| Program Fee | | | |
| Summer Scholars Program Comprehensive Enrollment Fee (Deposit) | 1 | 350.00 | 350.00 |
| Summer Scholars Program Comprehensive Program Fee | 1 | 1150.00 | 1150.00 |
| Recreational Sports Center | | | |
| Branch campus (MUH-MUM), Couple-12 month pass | | 394.00 | 394.00 |
| Branch campus (MUH-MUM), Family-12 month pass | | 480.00 | 480.00 |
| Branch campus (MUH-MUM), Individual Plus-12 month pass | | 286.00 | 286.00 |
| Branch campus (MUH-MUM), Individual-12 month pass | | 216.00 | 216.00 |
| Emeritus/retiree (or spouse), Couple-12 month pass | | 630.00 | 630.00 |
| Emeritus/retiree (or spouse), Family-12 month pass | | 768.00 | 768.00 |
| Emeritus/retiree (or spouse), Individual Plus-12 month pass | | 461.00 | 461.00 |
| Emeritus/retiree (or spouse), Individual-12 month pass | | 346.00 | 346.00 |
| Equestrian-Club Team Riding Fee/Semester | | 1350.00 | 1350.00 |
| Faculty/Staff (eligible for medical benefits)-Couple, 12 month pass | | 788.00 | 788.00 |
| Faculty/Staff (eligible for medical benefits)-Family, 12 month pass | | 960.00 | 960.00 |
| Faculty/Staff (eligible for medical benefits)-Individual (or spouse), 12 month pass | | 432.00 | 432.00 |
| Faculty/Staff (eligible for medical benefits)-Individual Plus, 12 month pass | | 572.00 | 572.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|---|------|---------------|---------------|
| Faculty/Staff (not eligible for medical benefits)-Couple, 12 month pass | | 630.00 | 630.00 |
| Faculty/Staff (not eligible for medical benefits)-Family, 12 month pass | | 768.00 | 768.00 |
| Faculty/Staff (not eligible for medical benefits)-Individual (or spouse), 12 month pass | | 346.00 | 346.00 |
| Faculty/Staff (not eligible for medical benefits)-Individual Plus, 12 month pass | | 461.00 | 461.00 |
| Intramural Semester Pass | | 35.00 | 35.00 |
| Intramural Yearly Pass | | 60.00 | 60.00 |
| Membership Joining Fee-Family | | 75.00 | 75.00 |
| Membership Joining Fee-Individual | | 50.00 | 50.00 |
| Second Year (Pre-semester) Adventure Trip | | 335.00 | 335.00 |
| Student Staffing for facility rentals per hour | | 19.00 | 19.00 |
| Students-Oxford Full-time - included in general fee | | - | - |
| Students-Oxford Part-time - included in general fee | | - | - |
| Equestrian-Overnight Camp Fee | | 1250.00 | 1250.00 |
| Club Sport Insurance and Testing | | 15.00 | 15.00 |
| Aquatics Lifeguard Staffing | | 21.00 | 21.00 |
| Equestrian-Student Hourly Rate | | \$45 per hour | \$45 per hour |
| Equestrian-Community Hourly Rate | | \$50 per hour | \$50 per hour |
| Residence Hall | | | |
| Approved Early Arrival Fee - Group/Per Day | | 33.00 | 33.00 |
| Approved Early Arrival Fee/Per Day | | 39.00 | 39.00 |
| Temporary ID Card Fee | | 15.00 | 15.00 |
| Residual ACT Testing Fee - Regional Campuses | | | |
| Residual ACT Testing Fee | | 42.50 | 42.50 |
| Second year program offerings | | | |
| Second Year Pre-semester or Trip Fee | | 50.00 | 50.00 |
| Special Course/Lab Charges-Hamilton Campus | | | |
| Art-ART 102 | 2, 3 | 10.00 | 10.50 |
| Art-ART 103 | 2, 3 | 10.00 | 10.50 |
| Art-ART 104 | 2, 3 | 15.00 | 15.75 |
| Art-ART 105 | 2, 3 | 10.00 | 10.50 |
| Art-ART 106 | 2, 3 | 20.00 | 21.00 |
| Art-ART 111 | 2, 3 | 30.00 | 31.50 |
| Art-ART 122 | 2, 3 | 40.00 | 42.00 |
| Art-ART 147 | 2, 3 | 15.00 | 15.75 |
| Art-ART 181 | 2, 3 | 10.00 | 10.50 |
| Art-ART 221 | 2, 3 | 30.00 | 31.50 |
| Art-ART 222 | 2, 3 | 30.00 | 31.50 |
| Art-ART 231 | 2, 3 | 30.00 | 31.50 |
| Art-ART 241 | 2, 3 | 30.00 | 31.50 |
| Art-ART 255 | 2, 3 | 20.00 | 21.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--|------|--------|--------|
| Art-ART 257 | 2, 3 | 30.00 | 31.50 |
| Art-ART 271 | 2, 3 | 50.00 | 52.50 |
| Art-ART 308E | 2, 3 | 20.00 | 21.00 |
| Art-ART 321 | 2, 3 | 30.00 | 31.50 |
| Art-ART 322 | 2, 3 | 30.00 | 31.50 |
| Art-ART 331 | 2, 3 | 30.00 | 31.50 |
| Art-ART 341 | 2, 3 | 30.00 | 31.50 |
| Art-ART 342 | 2, 3 | 30.00 | 31.50 |
| Biology-BIO 115 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 116 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 161 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 171 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 171 lab fee | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 172 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 172 lab fee | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 111.L | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 131 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 144 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 145 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 231 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 244 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 245 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 332 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 364 | 2, 3 | 25.00 | 26.25 |
| Computer and Information Technology (CIT) course fee | 2, 3 | 50.00 | 52.50 |
| Engineering Technology (ENT) course fee | 2, 3 | 50.00 | 52.50 |
| Geology-GLG 115L | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 311 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 123 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 161 | 2, 3 | 25.00 | 26.25 |
| Nursing-NSG 261 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 262 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 352 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 354 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 362 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 364 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 420 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 431 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 452 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 462 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 464 | 2, 3 | 211.20 | 221.76 |
| Physics-PHY 161 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 162 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 173 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 174 | 2, 3 | 25.00 | 26.25 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|---|------|-------|-------|
| Physics-PHY 183 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 184 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 191 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 192 | 2, 3 | 25.00 | 26.25 |
| Teacher Education-EDT 181 | 2, 3 | 25.00 | 26.25 |
| Teacher Education-EDT 182 | 2, 3 | 25.00 | 26.25 |
| Art-ART 171 | 2, 3 | 25.00 | 26.25 |
| Special Course/Lab Charges-Middletown Campus | | | |
| Art-ART 102 | 2, 3 | 10.00 | 10.50 |
| Art-ART 103 | 2, 3 | 10.00 | 10.50 |
| Art-ART 104 | 2, 3 | 15.00 | 15.75 |
| Art-ART 105 | 2, 3 | 10.00 | 10.50 |
| Art-ART 106 | 2, 3 | 20.00 | 21.00 |
| Art-ART 111 | 2, 3 | 30.00 | 31.50 |
| Art-ART 121 | 2, 3 | 30.00 | 31.50 |
| Art-ART 122 | 2, 3 | 40.00 | 42.00 |
| Art-ART 147 | 2, 3 | 15.00 | 15.75 |
| Art-ART 181 | 2, 3 | 10.00 | 10.50 |
| Art-ART 221 | 2, 3 | 30.00 | 31.50 |
| Art-ART 222 | 2, 3 | 30.00 | 31.50 |
| Art-ART 231 | 2, 3 | 30.00 | 31.50 |
| Art-ART 241 | 2, 3 | 30.00 | 31.50 |
| Art-ART 255 | 2, 3 | 20.00 | 21.00 |
| Art-ART 257 | 2, 3 | 30.00 | 31.50 |
| Art-ART 271 | 2, 3 | 50.00 | 52.50 |
| Art-ART 308E | 2, 3 | 20.00 | 21.00 |
| Art-ART 321 | 2, 3 | 30.00 | 31.50 |
| Art-ART 322 | 2, 3 | 30.00 | 31.50 |
| Art-ART 331 | 2, 3 | 30.00 | 31.50 |
| Art-ART 341 | 2, 3 | 30.00 | 31.50 |
| Art-ART 342 | 2, 3 | 30.00 | 31.50 |
| Biology-BIO 115 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 116 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 161 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 171 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 172 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 111.L | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 131 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 144 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 145 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 231 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 244 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 245 | 2, 3 | 25.00 | 26.25 |
| Chemistry-CHM 332 | 2, 3 | 25.00 | 26.25 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--|------|--------|--------|
| Chemistry-CHM 364 | 2, 3 | 25.00 | 26.25 |
| Computer and Information Technology (CIT) course fee | 2, 3 | 50.00 | 52.50 |
| Engineering Technology (ENT) course fee | 2, 3 | 50.00 | 52.50 |
| Geology-GLG 115L | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 311 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 123 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 161 | 2, 3 | 25.00 | 26.25 |
| Nursing-NSG 261 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 262 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 352 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 354 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 362 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 364 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 420 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 431 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 452 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 462 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 464 | 2, 3 | 211.20 | 221.76 |
| Physics-PHY 161 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 162 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 173 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 174 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 183 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 184 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 191 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 192 | 2, 3 | 25.00 | 26.25 |
| Teacher Education-EDT 181 | 2, 3 | 25.00 | 26.25 |
| Teacher Education-EDT 182 | 2, 3 | 25.00 | 26.25 |
| Art-ART 171 | 2, 3 | 25.00 | 26.25 |
| Special Course/Lab Charges-Oxford Campus | | | |
| Art-ART 111 | 2, 3 | 32.00 | 33.60 |
| Art-ART 121 | 2, 3 | 32.00 | 33.60 |
| Art-ART 122 | 2, 3 | 40.00 | 42.00 |
| Art-ART 131 | 2, 3 | 55.00 | 57.75 |
| Art-ART 140 | 2, 3 | 58.00 | 60.90 |
| Art-ART 145 | 2, 3 | 26.00 | 27.30 |
| Art-ART 146 | 2, 3 | 26.00 | 27.30 |
| Art-ART 147 | 2, 3 | 21.00 | 22.05 |
| Art-ART 149 | 2, 3 | 26.00 | 27.30 |
| Art-ART 155 | 2, 3 | 16.00 | 16.80 |
| Art-ART 160 | 2, 3 | 37.00 | 38.85 |
| Art-ART 165 | 2, 3 | 47.00 | 49.35 |
| Art-ART 170 | 2, 3 | 42.00 | 44.10 |
| Art-ART 195 | 2, 3 | 32.00 | 33.60 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--------------|------|--------|--------|
| Art-ART 221 | 2, 3 | 53.00 | 55.65 |
| Art-ART 222 | 2, 3 | 53.00 | 55.65 |
| Art-ART 231 | 2, 3 | 32.00 | 33.60 |
| Art-ART 233 | 2, 3 | 11.00 | 11.55 |
| Art-ART 241 | 2, 3 | 79.00 | 82.95 |
| Art-ART 251 | 2, 3 | 79.00 | 82.95 |
| Art-ART 252 | 2, 3 | 79.00 | 82.95 |
| Art-ART 254 | 2, 3 | 79.00 | 82.95 |
| Art-ART 255 | 2, 3 | 100.00 | 105.00 |
| Art-ART 257 | 2, 3 | 105.00 | 110.25 |
| Art-ART 261 | 2, 3 | 105.00 | 110.25 |
| Art-ART 264 | 2, 3 | 105.00 | 110.25 |
| Art-ART 271 | 2, 3 | 105.00 | 110.25 |
| Art-ART 281 | 2, 3 | 32.00 | 33.60 |
| Art-ART 285 | 2, 3 | 11.00 | 11.55 |
| Art-ART 286 | 2, 3 | 11.00 | 11.55 |
| Art-ART 295 | 2, 3 | 32.00 | 33.60 |
| Art-ART 296 | 2, 3 | 32.00 | 33.60 |
| Art-ART 309 | 2, 3 | 11.00 | 11.55 |
| Art-ART 314 | 2, 3 | 11.00 | 11.55 |
| Art-ART 315 | 2, 3 | 11.00 | 11.55 |
| Art-ART 316 | 2, 3 | 11.00 | 11.55 |
| Art-ART 317 | 2, 3 | 11.00 | 11.55 |
| Art-ART 318 | 2, 3 | 11.00 | 11.55 |
| Art-ART 319 | 2, 3 | 11.00 | 11.55 |
| Art-ART 320 | 2, 3 | 53.00 | 55.65 |
| Art-ART 320A | 2, 3 | 50.00 | 52.50 |
| Art-ART 320B | 2, 3 | 50.00 | 52.50 |
| Art-ART 320C | 2, 3 | 50.00 | 52.50 |
| Art-ART 331 | 2, 3 | 32.00 | 33.60 |
| Art-ART 332 | 2, 3 | 32.00 | 33.60 |
| Art-ART 341 | 2, 3 | 105.00 | 110.25 |
| Art-ART 342 | 2, 3 | 105.00 | 110.25 |
| Art-ART 343 | 2, 3 | 20.00 | 21.00 |
| Art-ART 344 | 2, 3 | 20.00 | 21.00 |
| Art-ART 345 | 2, 3 | 20.00 | 21.00 |
| Art-ART 350 | 2, 3 | 32.00 | 33.60 |
| Art-ART 351 | 2, 3 | 105.00 | 110.25 |
| Art-ART 352 | 2, 3 | 105.00 | 110.25 |
| Art-ART 354 | 2, 3 | 105.00 | 110.25 |
| Art-ART 357 | 2, 3 | 105.00 | 110.25 |
| Art-ART 358 | 2, 3 | 105.00 | 110.25 |
| Art-ART 361 | 2, 3 | 105.00 | 110.25 |
| Art-ART 362 | 2, 3 | 105.00 | 110.25 |
| Art-ART 364 | 2, 3 | 105.00 | 110.25 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|-------------|------|--------|--------|
| Art-ART 365 | 2, 3 | 105.00 | 110.25 |
| Art-ART 371 | 2, 3 | 105.00 | 110.25 |
| Art-ART 372 | 2, 3 | 105.00 | 110.25 |
| Art-ART 386 | 2, 3 | 11.00 | 11.55 |
| Art-ART 389 | 2, 3 | 11.00 | 11.55 |
| Art-ART 395 | 2, 3 | 32.00 | 33.60 |
| Art-ART 421 | 2, 3 | 32.00 | 33.60 |
| Art-ART 422 | 2, 3 | 32.00 | 33.60 |
| Art-ART 431 | 2, 3 | 32.00 | 33.60 |
| Art-ART 432 | 2, 3 | 32.00 | 33.60 |
| Art-ART 441 | 2, 3 | 105.00 | 110.25 |
| Art-ART 442 | 2, 3 | 105.00 | 110.25 |
| Art-ART 450 | 2, 3 | 105.00 | 110.25 |
| Art-ART 451 | 2, 3 | 105.00 | 110.25 |
| Art-ART 452 | 2, 3 | 105.00 | 110.25 |
| Art-ART 455 | 2, 3 | 11.00 | 11.55 |
| Art-ART 457 | 2, 3 | 105.00 | 110.25 |
| Art-ART 458 | 2, 3 | 105.00 | 110.25 |
| Art-ART 461 | 2, 3 | 105.00 | 110.25 |
| Art-ART 462 | 2, 3 | 105.00 | 110.25 |
| Art-ART 464 | 2, 3 | 105.00 | 110.25 |
| Art-ART 471 | 2, 3 | 105.00 | 110.25 |
| Art-ART 472 | 2, 3 | 105.00 | 110.25 |
| Art-ART 480 | 2, 3 | 11.00 | 11.55 |
| Art-ART 485 | 2, 3 | 11.00 | 11.55 |
| Art-ART 486 | 2, 3 | 11.00 | 11.55 |
| Art-ART 487 | 2, 3 | 11.00 | 11.55 |
| Art-ART 489 | 2, 3 | 11.00 | 11.55 |
| Art-ART 492 | 2, 3 | 32.00 | 33.60 |
| Art-ART 493 | 2, 3 | 32.00 | 33.60 |
| Art-ART 495 | 2, 3 | 32.00 | 33.60 |
| Art-ART 541 | 2, 3 | 100.00 | 105.00 |
| Art-ART 542 | 2, 3 | 100.00 | 105.00 |
| Art-ART 555 | 2, 3 | 10.00 | 10.50 |
| Art-ART 557 | 2, 3 | 100.00 | 105.00 |
| Art-ART 561 | 2, 3 | 100.00 | 105.00 |
| Art-ART 562 | 2, 3 | 100.00 | 105.00 |
| Art-ART 564 | 2, 3 | 100.00 | 105.00 |
| Art-ART 571 | 2, 3 | 100.00 | 105.00 |
| Art-ART 585 | 2, 3 | 10.00 | 10.50 |
| Art-ART 586 | 2, 3 | 10.00 | 10.50 |
| Art-ART 587 | 2, 3 | 10.00 | 10.50 |
| Art-ART 589 | 2, 3 | 10.00 | 10.50 |
| Art-ART 640 | 2, 3 | 100.00 | 105.00 |
| Art-ART 660 | 2, 3 | 100.00 | 105.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|---------------------|------|--------|--------|
| Art-ART 664 | 2, 3 | 100.00 | 105.00 |
| Art-ART 670 | 2, 3 | 100.00 | 105.00 |
| Art-ART 680 | 2, 3 | 10.00 | 10.50 |
| Art-ART MPT/MPF 189 | 2, 3 | 11.00 | 11.55 |
| Art-ART/IMS 259 | 2, 3 | 32.00 | 33.60 |
| Art-ART/IMS 359 | 2, 3 | 32.00 | 33.60 |
| Art-MPC 497 | 2, 3 | 11.00 | 11.55 |
| Art-MPC 498 | 2, 3 | 11.00 | 11.55 |
| Art-MPC 598 | 2, 3 | 11.00 | 11.55 |
| Art-MPF 185 | 2, 3 | 11.00 | 11.55 |
| Art-MPF 187 | 2, 3 | 11.00 | 11.55 |
| Art-MPF 188 | 2, 3 | 11.00 | 11.55 |
| Art-MPF 279 | 2, 3 | 11.00 | 11.55 |
| Art-MPT 311 | 2, 3 | 11.00 | 11.55 |
| Art-MPT 312 | 2, 3 | 11.00 | 11.55 |
| Art-MPT 381 | 2, 3 | 11.00 | 11.55 |
| Art-MPT 382 | 2, 3 | 11.00 | 11.55 |
| Art-MPT 383 | 2, 3 | 11.00 | 11.55 |
| Art-MPT 480 | 2, 3 | 11.00 | 11.55 |
| Art-MPT 480M/580M | 2, 3 | 11.00 | 11.55 |
| Art-MPT 480W/580W | 2, 3 | 10.00 | 10.50 |
| Art-MPT 580 | 2, 3 | 10.00 | 10.50 |
| BIO/MBI 115 | 2, 3 | 25.00 | 26.25 |
| BIO/MBI 115H | 2, 3 | 25.00 | 26.25 |
| BIO/MBI 116 | 2, 3 | 25.00 | 26.25 |
| BIO/MBI 424 | 2, 3 | 25.00 | 26.25 |
| Biology- BIO 115 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 155 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 161 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 204 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 205 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 305 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 305W | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 328 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 351 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 361 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 364 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 402 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 403 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 407 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 407W | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 408 | 2, 3 | 60.00 | 63.00 |
| Biology-BIO 409 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 410 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 410W | 2, 3 | 25.00 | 26.25 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--|------|--------|--------|
| Biology-BIO 411 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 415 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 425 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 429 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 453 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 455 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 458 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 459 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 463 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 463W | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 464 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 465 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 482 | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 482W | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 483 | 2, 3 | 25.00 | 26.25 |
| Botany-BOT 244 | 2, 3 | 175.00 | 183.75 |
| Chemistry - CHM 111L | 2, 3 | 30.00 | 31.50 |
| Chemistry - CHM 224 | 2, 3 | 30.00 | 31.50 |
| Chemistry - CHM 231L | 2, 3 | 30.00 | 31.50 |
| Chemistry - CHM 244 | 2, 3 | 30.00 | 31.50 |
| Chemistry - CHM 332L | 2, 3 | 30.00 | 31.50 |
| Chemistry - CHM 375 | 2, 3 | 30.00 | 31.50 |
| Chemistry - CHM 418 | 2, 3 | 30.00 | 31.50 |
| Chemistry - CHM 438 | 2, 3 | 30.00 | 31.50 |
| Chemistry-CHM 144 | 2, 3 | 30.00 | 31.50 |
| Chemistry-CHM 145 | 2, 3 | 30.00 | 31.50 |
| Chemistry-CHM 419 | 2, 3 | 30.00 | 31.50 |
| Chemistry-CHM149 | 2, 3 | 350.00 | 367.50 |
| CHM436/MBI436/CPB436 | 2, 3 | 42.00 | 44.10 |
| Clinical Experience -Teacher Education-EDP 605 | 2, 3 | 136.00 | 142.80 |
| Clinical Experience -Teacher Education-EDP 605 TPA Testing | 2, 3 | 300.00 | 315.00 |
| EDL 195 Facilitation & Group Dynamics | 2, 3 | 150.00 | 157.50 |
| Education Leadership - EDL 290 R | 2,3 | 50.00 | 52.50 |
| Family Studies and Social Work -FSW 762 | 2, 3 | 50.00 | 52.50 |
| Family Studies and Social Work -FSW 763 | 2, 3 | 50.00 | 52.50 |
| Family Studies and Social Work-FSW 412 | 2, 3 | 50.00 | 52.50 |
| Family Studies and Social Work-FSW 661 | 2, 3 | 50.00 | 52.50 |
| Fashion Design-FAS 150B | 2, 3 | 40.00 | 42.00 |
| Fashion Design-FAS 211 | 2, 3 | 30.00 | 31.50 |
| Fashion Design-FAS 212 | 2, 3 | 40.00 | 42.00 |
| Fashion Design-FAS 221 A | 2, 3 | 90.00 | 94.50 |
| Geology-GLG 115L | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 201 | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 204 | 2, 3 | 25.00 | 26.25 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--|------|--------|--------|
| Geology-GLG 301 | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 322 | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 354 | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 357 | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 428 | 2, 3 | 25.00 | 26.25 |
| Geology-GLG 482 | 2, 3 | 25.00 | 26.25 |
| Gerontology- GTY 110 | 2,3 | 50.00 | 52.50 |
| Gerontology- GTY 310 | 2,3 | 50.00 | 52.50 |
| IMS 351 all section | 2, 3 | 65.00 | 68.25 |
| Kinesiology and Health - KNH194L | 2, 3 | 35.00 | 36.75 |
| Kinesiology and Health -KNH 104 | 2, 3 | 150.00 | 157.50 |
| Kinesiology and Health -KNH 182 | 2, 3 | 26.00 | 27.30 |
| Kinesiology and Health -KNH 183.L | 2, 3 | 26.00 | 27.30 |
| Kinesiology and Health- KNH 184.L | 2, 3 | 33.00 | 34.65 |
| Kinesiology and Health- KNH 203 | 2, 3 | 150.00 | 157.50 |
| Kinesiology and Health- KNH 244.L | 2, 3 | 33.00 | 34.65 |
| Kinesiology and Health- KNH 284 | 2, 3 | 26.00 | 27.30 |
| Kinesiology and Health- KNH 285.L | 2, 3 | 26.00 | 27.30 |
| Kinesiology and Health- KNH 287.L | 2, 3 | 26.00 | 27.30 |
| Kinesiology and Health -KNH 288 | 2, 3 | 26.00 | 27.30 |
| Kinesiology and Health -KNH 289 | 2, 3 | 26.00 | 27.30 |
| Kinesiology and Health -KNH 381.L | 2, 3 | 33.00 | 34.65 |
| Kinesiology and Health -KNH 382 | 2, 3 | 33.00 | 34.65 |
| Kinesiology and Health -KNH 404 | 2, 3 | 150.00 | 157.50 |
| Kinesiology and Health -KNH 4532 Active Work Station | 2, 3 | 35.00 | 36.75 |
| Kinesiology and Health -KNH 468.L | 2, 3 | 33.00 | 34.65 |
| Kinesiology and Health- KNH 484 | 2, 3 | 26.00 | 27.30 |
| Kinesiology and Health -KNH 568.L | 2, 3 | 31.00 | 32.55 |
| Kinesiology and Health -KNH 668 | 2, 3 | 31.00 | 32.55 |
| Kinesiology and Health -KNH 683 | 2, 3 | 31.00 | 32.55 |
| Kinesiology and Health -KNH 688 | 2, 3 | 31.00 | 32.55 |
| Kinesiology and Health-Basketball Officiating Course-KNH 121 | 2, 3 | 140.00 | 147.00 |
| Kinesiology and Health-KNH 122 | 2, 3 | 140.00 | 147.00 |
| Kinesiology and Health-KNH 150.G | 2, 3 | 330.00 | 346.50 |
| Kinesiology and Health-KNH 150.I | 2, 3 | 330.00 | 346.50 |
| Kinesiology and Health-KNH 150.J | 2, 3 | 240.00 | 252.00 |
| Kinesiology and Health-KNH 150.K | 2, 3 | 240.00 | 252.00 |
| Kinesiology and Health-KNH 150.B | 2,3 | 180.00 | 189.00 |
| Microbiology-MBI 123 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 143 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 201 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 201H | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 223 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 333 | 2, 3 | 60.00 | 63.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|--|------|--------|--------|
| Microbiology-MBI 405 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 415 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 425 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 435 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 465 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 475 | 2, 3 | 25.00 | 26.25 |
| Microbiology-MBI 487 | 2, 3 | 30.00 | 31.50 |
| Microbiology-MBI 488 | 2, 3 | 60.00 | 63.00 |
| Microbiology-MBI 489 | 2, 3 | 60.00 | 63.00 |
| Music-MUS 100E | 2, 3 | 105.00 | 110.25 |
| Music-MUS 112 | 2, 3 | 20.00 | 21.00 |
| Music-MUS 232A | 2, 3 | 23.00 | 24.15 |
| Music-MUS 232B | 2, 3 | 23.00 | 24.15 |
| Nursing-NSG 261 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 262 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 352 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 354 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 362 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 364 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 420 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 431 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 452 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 462 | 2, 3 | 211.20 | 221.76 |
| Nursing-NSG 464 | 2, 3 | 211.20 | 221.76 |
| Physics-PHY 103 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 161 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 162 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 191 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 191H | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 192 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 286 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 293 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 294 | 2, 3 | 25.00 | 26.25 |
| Physics-PHY 471 | 2, 3 | 25.00 | 26.25 |
| Psychology- PSY 351 | 2, 3 | 50.00 | 52.50 |
| School Psychology Testing Library Fee | 2, 3 | 50.00 | 52.50 |
| Speech Pathology and Audiology-SPA 605 | 2, 3 | 100.00 | 105.00 |
| Speech Pathology and Audiology-SPA 750 | 2, 3 | 100.00 | 105.00 |
| Teacher Education-ART 419 | 2, 3 | 143.00 | 150.15 |
| Teacher Education-ART 419 TPA Testing Fee | 2,3 | 300.00 | 315.00 |
| Teacher Education-EDP 419F | 2, 3 | 143.00 | 150.15 |
| Teacher Education-EDP 419F TPA Testing | 2, 3 | 300.00 | 315.00 |
| Teacher Education-EDT 419 (all modifiers except O and I) | 2, 3 | 143.00 | 150.15 |
| Field Placement Supervisor | | | |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | | |
|---|------------|--------|--------|
| Teacher Education-EDT 419 (all modifiers except O and I) TPA Testing | 2, 3 | 300.00 | 315.00 |
| Teacher Education-EDT 519 | 2, 3 | 136.00 | 142.80 |
| Teacher Education-EDT 519 TPA Testing | 2, 3 | 150.00 | 157.50 |
| Teacher Education-EDT 519A | 2, 3 | 136.00 | 142.80 |
| Teacher Education-EDT 519A TPA Testing | 2, 3 | 150.00 | 157.50 |
| Teacher Education-MUS 175 | 2, 3 | 69.00 | 72.45 |
| Teacher Education-MUS 355 | 2, 3 | 69.00 | 72.45 |
| Teacher Education-MUS 359 | 2, 3 | 69.00 | 72.45 |
| Teacher Education-MUS 419 | 2, 3 | 143.00 | 150.15 |
| Teacher Education-MUS 419 TPA Testing Fee | 2,3 | 300.00 | 315.00 |
| Theatre- THE 292 | 2,3 | 100.00 | 105.00 |
| Theatre-THE 131 | 2, 3 | 17.00 | 17.85 |
| Theatre-THE 151 | 2, 3 | 75.00 | 78.75 |
| Theatre-THE 210B | 2, 3 | 90.00 | 94.50 |
| Theatre-THE 210E | 2, 3 | 55.00 | 57.75 |
| Theatre-THE 253 | 2, 3 | 12.00 | 12.60 |
| Theatre-THE 258 | 2, 3 | 100.00 | 105.00 |
| Theatre-THE 455F | 2, 3 | 200.00 | 210.00 |
| Sports Leadership Management-Goggin Ice Center Classes- (broomball, hockey, & skating) | 2, 3,11 | 60.00 | 63.00 |
| Outdoor Pursuit Center Courses- SLM 150.A | 2, 3,11 | 180.00 | 189.00 |
| Outdoor Pursuit Center Courses- SLM 150.B | 2, 3,11 | 180.00 | 189.00 |
| Outdoor Pursuit Center Courses- SLM 150.C | 2, 3,11 | 180.00 | 189.00 |
| Sports Leadership Management SLM 150.E | 2, 3,11 | 330.00 | 346.50 |
| Sports Leadership Management SLM 150.F | 2, 3,11 | 330.00 | 346.50 |
| Sports Leadership Management SLM 150.H | 2, 3,11 | 330.00 | 346.50 |
| Art-ART 171 | 2, 3 | 25.00 | 26.25 |
| Anthropology-ATH496 | | 150.00 | 157.50 |
| Biology-BIO 433 (formerly BIO333) | 2, 3 | 25.00 | 26.25 |
| Biology-BIO 433W (formerly BIO333W) | 2, 3 | 25.00 | 26.25 |
| Speech and Hearing Clinic Charges | | | |
| Conformity Service Evaluation | 6 | 125.00 | 125.00 |
| Earmold Impression Service | 6 | 30.00 | 30.00 |
| Dispensing Service Fee - Monaural | 6 | 150.00 | 150.00 |
| Dispensing Service Fee - Binaural | 6 | 300.00 | 300.00 |
| Dispensing Service Fee - CROS | 6 | 150.00 | 150.00 |
| Dispensing Service Fee - BICROS | 6 | 300.00 | 300.00 |
| Student Affairs | | | |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | |
|--|-----------|-----------|
| Activity No-Show Fee | 10.00 | 10.00 |
| Student Counseling Services | | |
| Attentional Problem Evaluation | 25.00 | 25.00 |
| Counseling Session-no show (Psychiatric follow-up) | 25.00 | 25.00 |
| Counseling Session-no show any session | 25.00 | 25.00 |
| Psychiatric services - follow-up/medical check | 25.00 | 25.00 |
| Psychiatric services - initial psychiatric evaluation | 40.00 | 40.00 |
| Therapy/Counseling, per session (first five sessions covered by general fund) | 25.00 | 25.00 |
| Student Health Services | | |
| Appointment No-Show Fee | 20.00 | 20.00 |
| Insurance Waiver - Late Processing Fee | 35.00 | 35.00 |
| Miscellaneous OTC Personal Health Products | .10 - .51 | .10 - .51 |
| Rinella Tutoring Fee | 15.00 | 15.00 |
| Student health services charges health insurance plans for usual and customary rates per industry practice | 0.00 | 0.00 |
| Student Legal Services | | |
| Student Legal Services, per year | 20.00 | 20.00 |
| Student Orientation Program | | |
| Confirmation Deposit (Oxford Pathway program) | 95.00 | 95.00 |
| Orientation Housing per night | 35.00 | 35.00 |
| Orientation Meal (per person) | 30.00 | 30.00 |
| Orientation Parking Fee | 3.00 | 3.00 |
| Pre-Semester Pilot Program | 250.00 | 250.00 |
| Regional Orientation & Registration Fee (S.O.A.R) NOTE: Non-Refundable | 40.00 | 40.00 |
| Substance Abuse Violations | | |
| Chemical abuse education program | 200.00 | 200.00 |
| Substance abuse assessments | \$0-200 | \$0-200 |
| Two hour substance abuse program | \$0-200 | \$0-200 |
| Two hour tobacco cessation program | 150.00 | 150.00 |
| Test Administration Fee | | |
| CLEP | 20.00 | 20.00 |
| Distance Learning Exam | 20.00 | 20.00 |
| MAT Exam | 20.00 | 20.00 |
| Theatre | | |
| General Admission-Students required to attend for class (THE 191) | 6.00 | 6.00 |
| Transcript | | |
| Regular orders, per copy | 8.00 | 8.00 |
| Special orders, per copy | 12.00 | 12.00 |
| Wilks Leadership Institute | | |
| LeaderShape participant fee | 150.00 | 150.00 |

Miami University FY 2026 - Academic Year 2025 – 2026 Miscellaneous Fees

| | | |
|--|------------------------|---------------------|
| Scholar Leader Winter Immersion Service Experience (WISE) deposit | 75.00 | 75.00 |
| Wilks Leadership Workshop Fee | 35.00 | 35.00 |
| Wilks U-Lead Housing Fee | Actual housing cost | Actual housing cost |
| Wilks U-Lead Participant Fee | 126.00 | 126.00 |



Miami University

FY 2026 Budget

Miami University Appropriation Ordinance

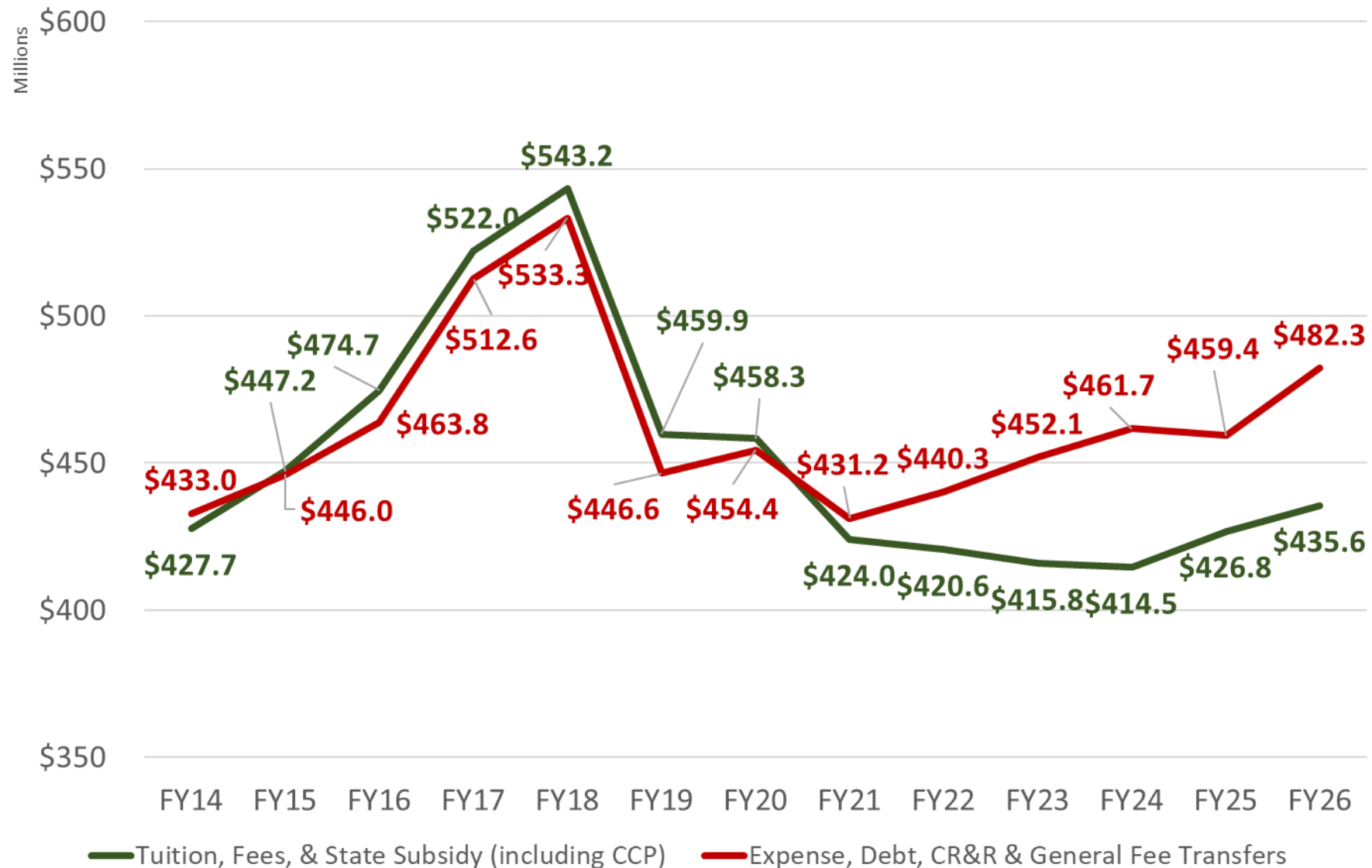
| | |
|---|----------------------|
| General Fund Expenditures | |
| Salaries | \$227,990,914 |
| Staff Benefits | \$83,534,858 |
| Scholarships, Fellowships & Fee Waivers | \$178,998,327 |
| Less Financial Aid Discount | (\$146,564,214) |
| Utilities | \$16,684,760 |
| Support Expense | <u>\$42,348,165</u> |
| Sub-Total General Fund Expenditures | \$402,992,810 |
| General Fund Transfers | |
| Debt Service (Mandatory) | \$15,937,155 |
| General Fee & Other (Non-Mandatory) | <u>\$65,970,064</u> |
| Total General Fund | \$484,900,029 |
| Designated Funds | \$69,147,473 |
| Restricted Funds | \$90,518,876 |
| Auxiliary Enterprises: | |
| Expenditures | \$132,376,840 |
| Debt Service (Mandatory) | \$36,903,964 |
| Other Transfers | <u>\$36,225,216</u> |
| Total Auxiliaries | <u>\$205,506,021</u> |
| TOTAL Expenditures | \$850,072,399 |



| <u>Budget Assumptions</u> | FY26 | | FY25 | |
|---|-----------|-----------------------|-----------|-----------------------|
| | Oxford | Hamilton & Middletown | Oxford | Hamilton & Middletown |
| Fall Class - First Time Students | 4,080 | 534 | 4,158 | 457 |
| Fall Class - Other Incoming Students | 308 | 405 | 295 | 462 |
| National Pathways (Regionals Only 1st Year) | 0 | 300 | 185 | 185 |
| Fall Class - Nonresident Enrollment Mix | 33.3% | N/A | 36.6% | N/A |
| Overall Nonresident Enrollment Mix | 35.0% | N/A | 36.8% | N/A |
| Tuition Increase - Continuing | 0.0% | 0.0% | 0.0% | 0.0% |
| Tuition Increase - Tuition Promise Resident | 2.0% | 4.0% | 2.0% | 3.0% |
| Tuition Increase - Tuition Promise Non-Resident | 2.0% | 4.0% | 3.0% | 3.0% |
| Tuition Increase - Graduate Resident & Non-Resident | 4.0% | NA | 3%/4% | NA |
| State Share of Instruction | \$73.8M | \$13.2M | \$76.3M | \$12.0M |
| Investment Income | \$28.9M | \$100K | \$22M | \$100K |
| Room and Board Rate | 0%/3% | N/A | 0%/3% | N/A |
| Salary Increment Pool (3%) & Market Adjustments | \$10.0M | \$1.3M | \$8.6M | \$1.1M |
| Staff Benefit Rate | 39.5% | 39.5% | 39.5% | 39.5% |
| Utilities Trend | -0.3% | 5.0% | 1.0% | 4.4% |
| Non-Personnel Expense Change | \$3.5M | \$3.3M | (\$398K) | \$71K |
| Change in Undergraduate Cohort Scholarships | (\$10.0M) | \$70K | \$1.9M | \$922K |
| Productivity Targets | (\$8.8M) | (\$1.7M) | (\$3.2M) | (\$2.5M) |
| Vacancy Used to Balance Divisional Budgets | (\$27.3M) | (\$6.0M) | (\$24.8M) | (\$4.8M) |
| Reserves Used to Balance Divisional Budgets | \$0.0 | (\$5.1M) | (\$3.1M) | (\$6.3M) |
| Thrive Revenue | \$0.8M | \$0 | N/A | N/A |
| Thrive Expenses | \$5.0M | \$2.2M | N/A | N/A |



Miami University E&G Revenue and Expense Trends

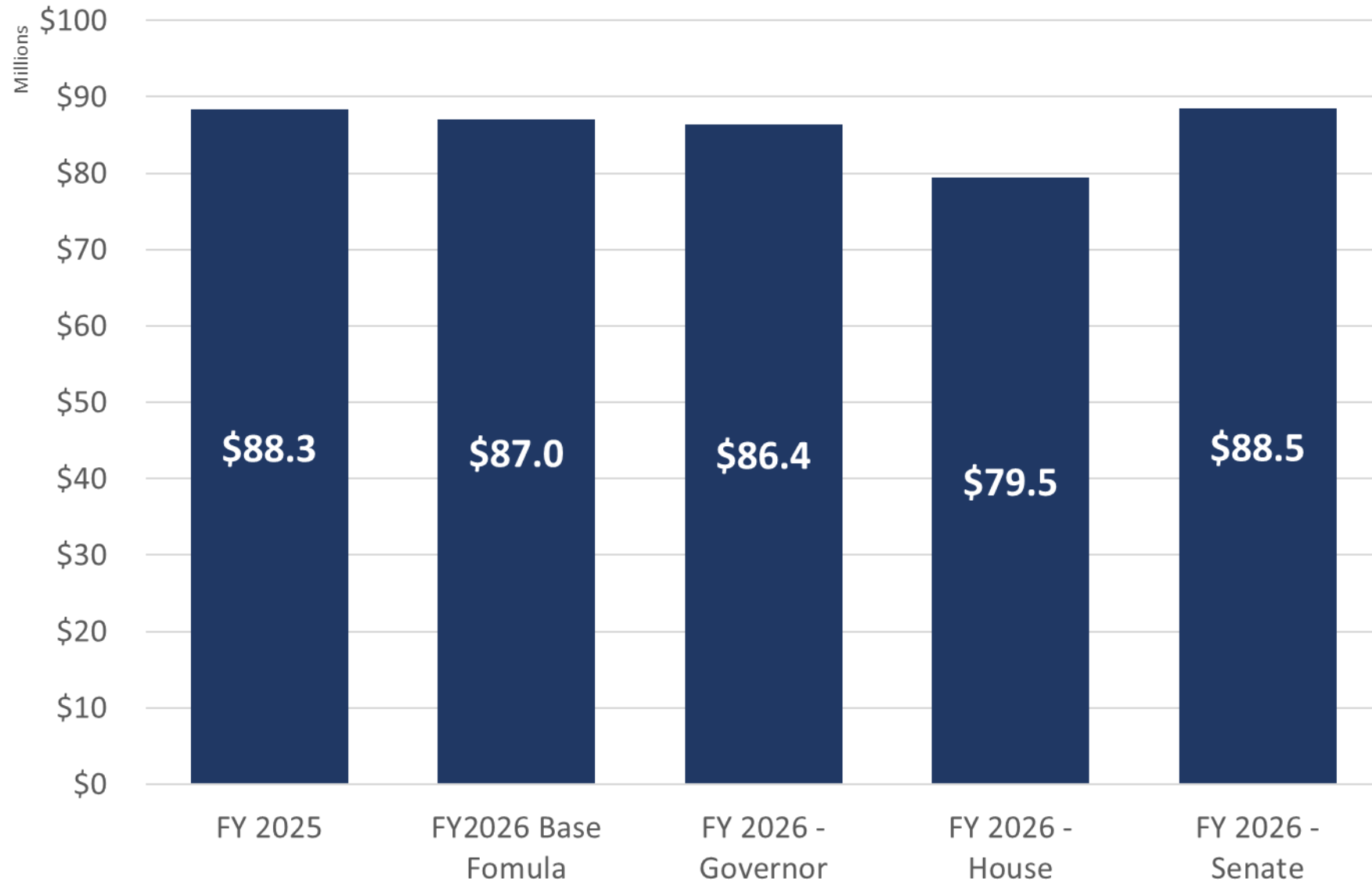


Miami University Revenue – Oxford Campus

| Revenue | FY26 Budget | FY25 Budget | FY24 Budget | FY 18 Budget |
|---|----------------------|----------------------|----------------------|-----------------------|
| Student Tuition & Other Fees | \$459,215,312 | \$461,975,539 | \$453,227,167 | \$ 438,353,239 |
| Less Tuition Discounts | 143,751,601 | 155,083,837 | 153,214,862 | 75,855,684 |
| Net Tuition & Fees | 315,463,711 | 306,891,702 | 300,012,305 | 362,497,555 |
| State Appropriations | 73,806,662 | 76,289,854 | 71,709,935 | 64,310,787 |
| Investment Income | 28,882,394 | 21,900,000 | 21,900,000 | 5,325,000 |
| Other General Fund Revenue | 1,773,721 | 2,456,288 | 1,572,405 | 1,370,000 |
| Other Transfers In | 9,314,834 | 5,133,974 | 5,104,365 | 750,000 |
| Use of Reserves | - | 3,130,641 | 14,340,557 | - |
| Total General Fund | \$429,241,322 | \$415,802,459 | \$414,639,567 | \$ 434,253,342 |
| Designated Funds | 65,069,623 | 63,289,410 | 51,874,850 | 46,068,057 |
| Restricted Funds | 80,594,241 | 70,211,814 | 59,261,526 | 49,782,312 |
| Auxiliary Funds | 205,506,021 | 190,668,510 | 188,363,812 | 183,173,647 |
| Total Designated, Restricted and Auxiliary Funds | \$351,169,885 | \$324,169,734 | \$299,500,188 | \$ 279,024,016 |
| Total Revenues | \$780,411,206 | \$739,972,193 | \$701,297,899 | \$ 713,277,358 |



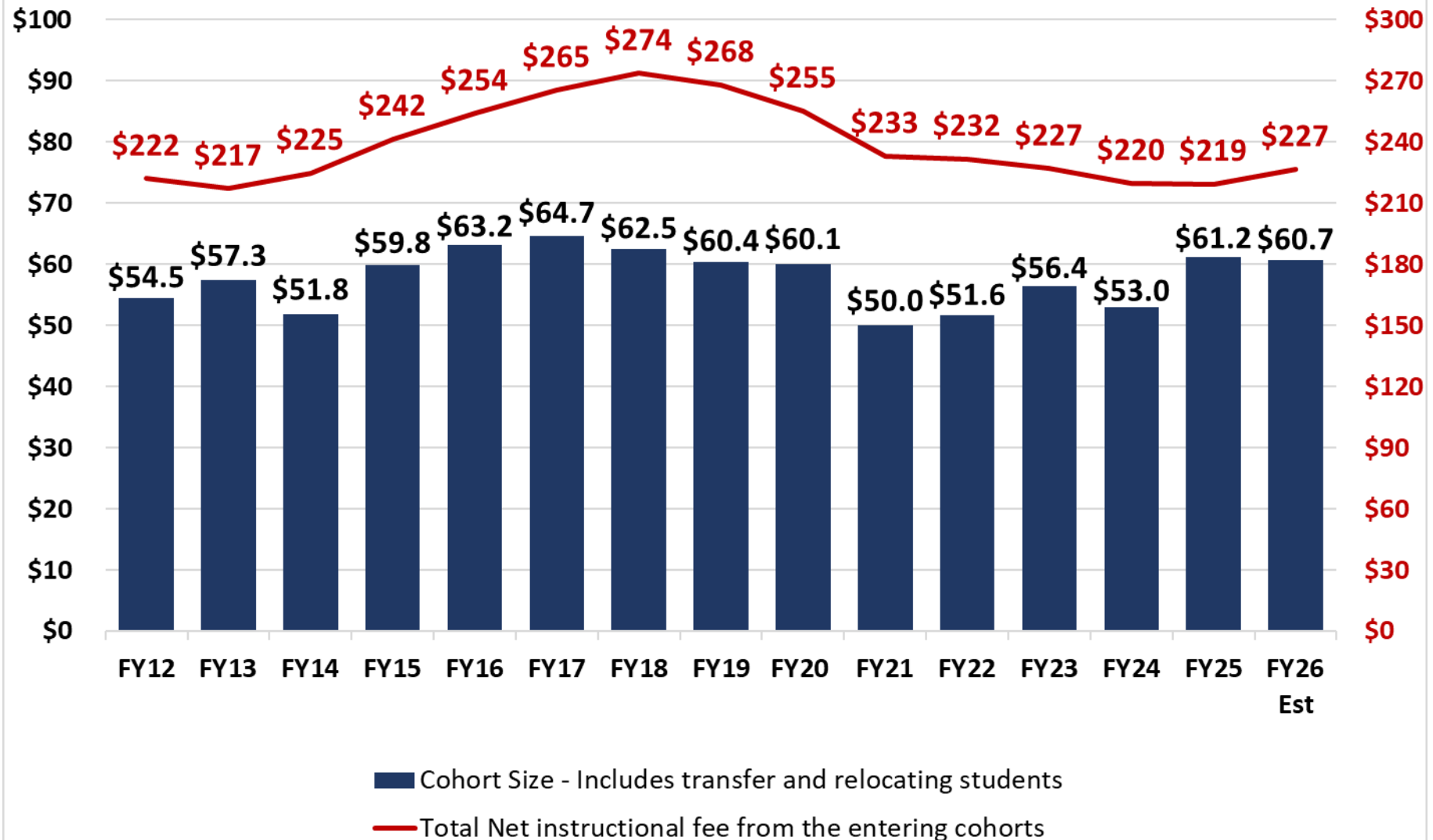
Estimated Impacts of Different Versions of the FY26-FY27 State Operating Budget on the State Share of Instruction



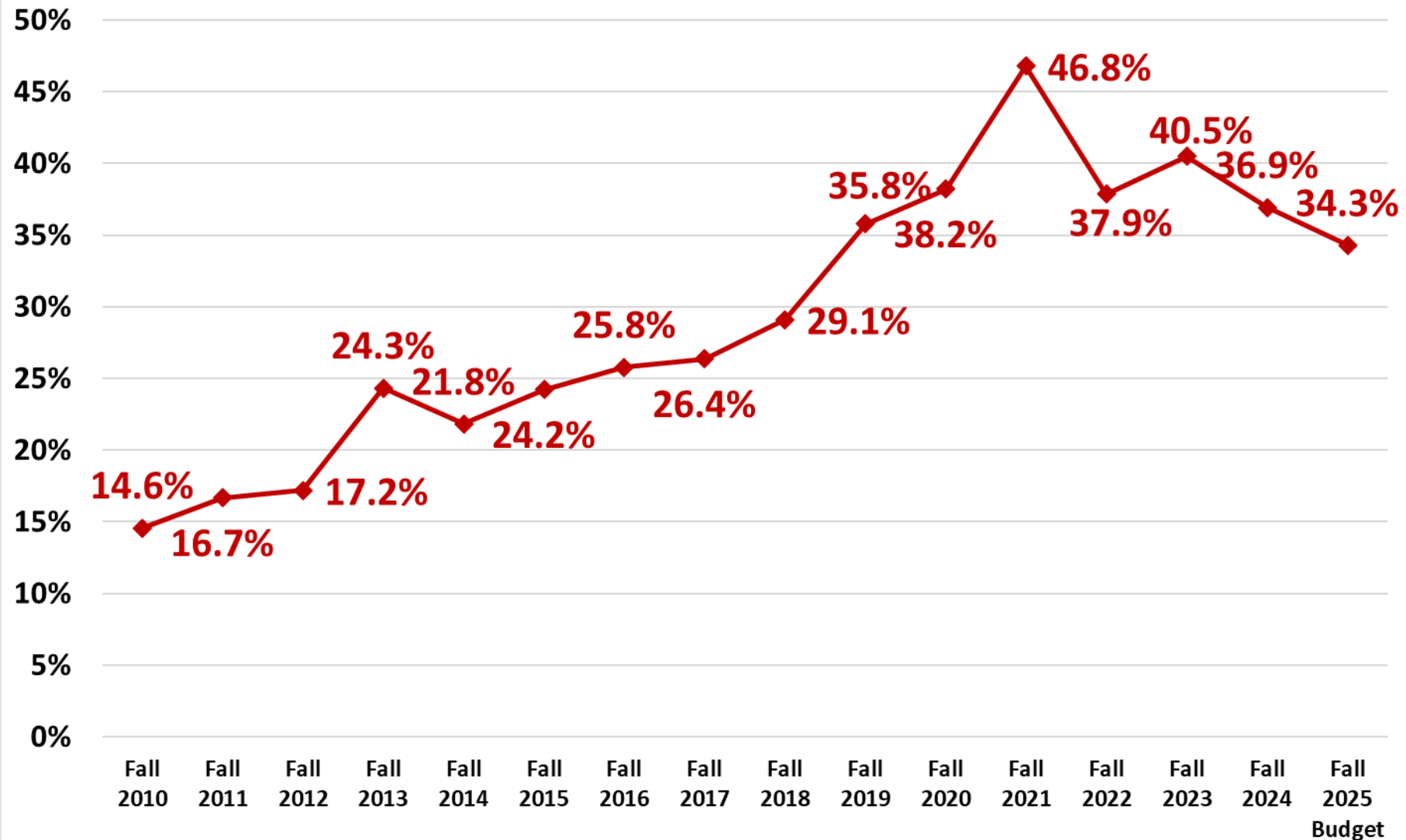
Oxford Campus

Incoming Undergraduate Class and Net Instructional Revenue by Year

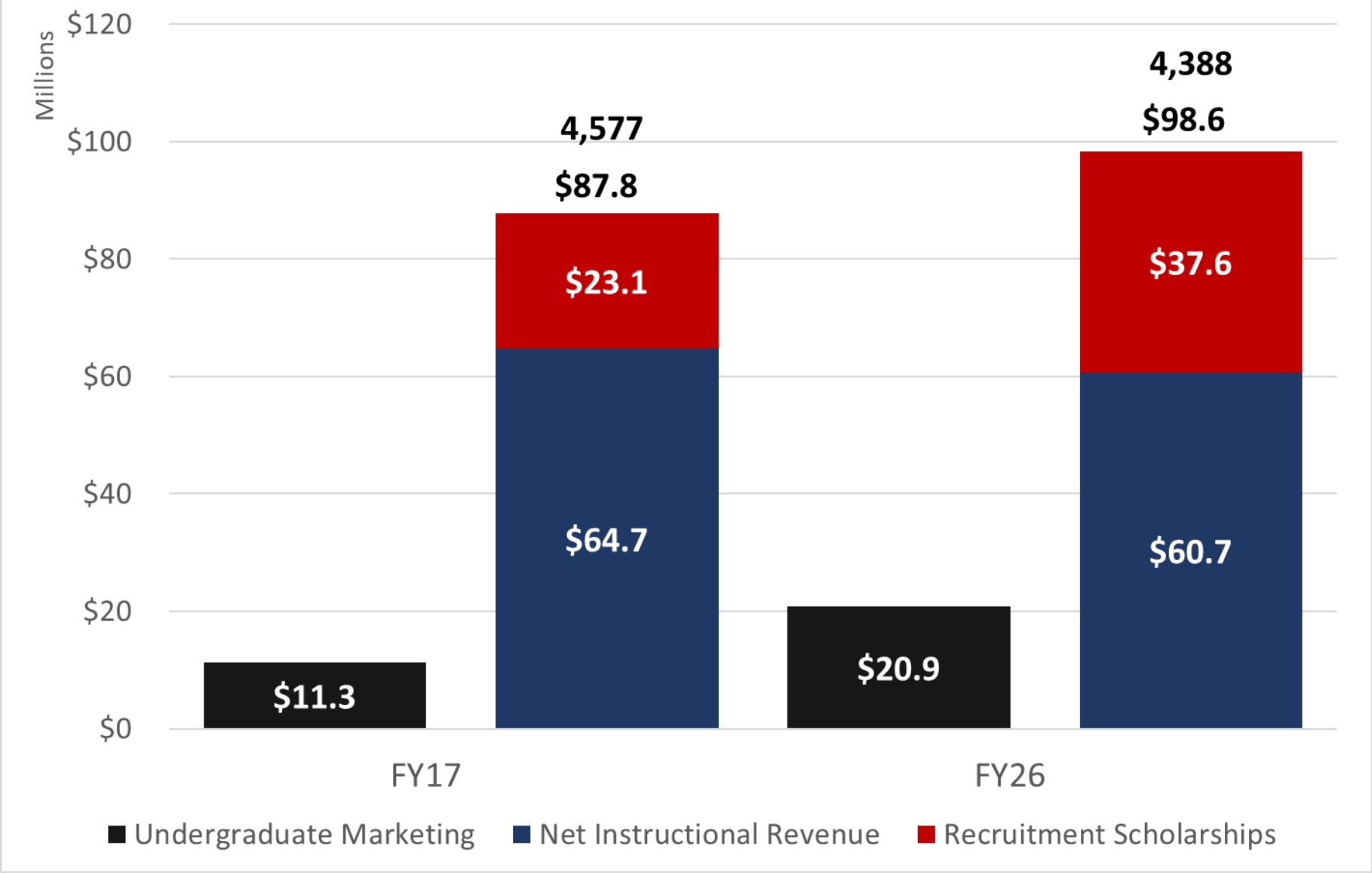
(\$ Millions)



Oxford Campus
Financial Aid Normalized for Price Changes as a Percent of Tuition
(Instructional Fee+General Fee) for First Time Incoming Students



Oxford Campus
Undergraduate Recruitment Cost & Instructional Revenue

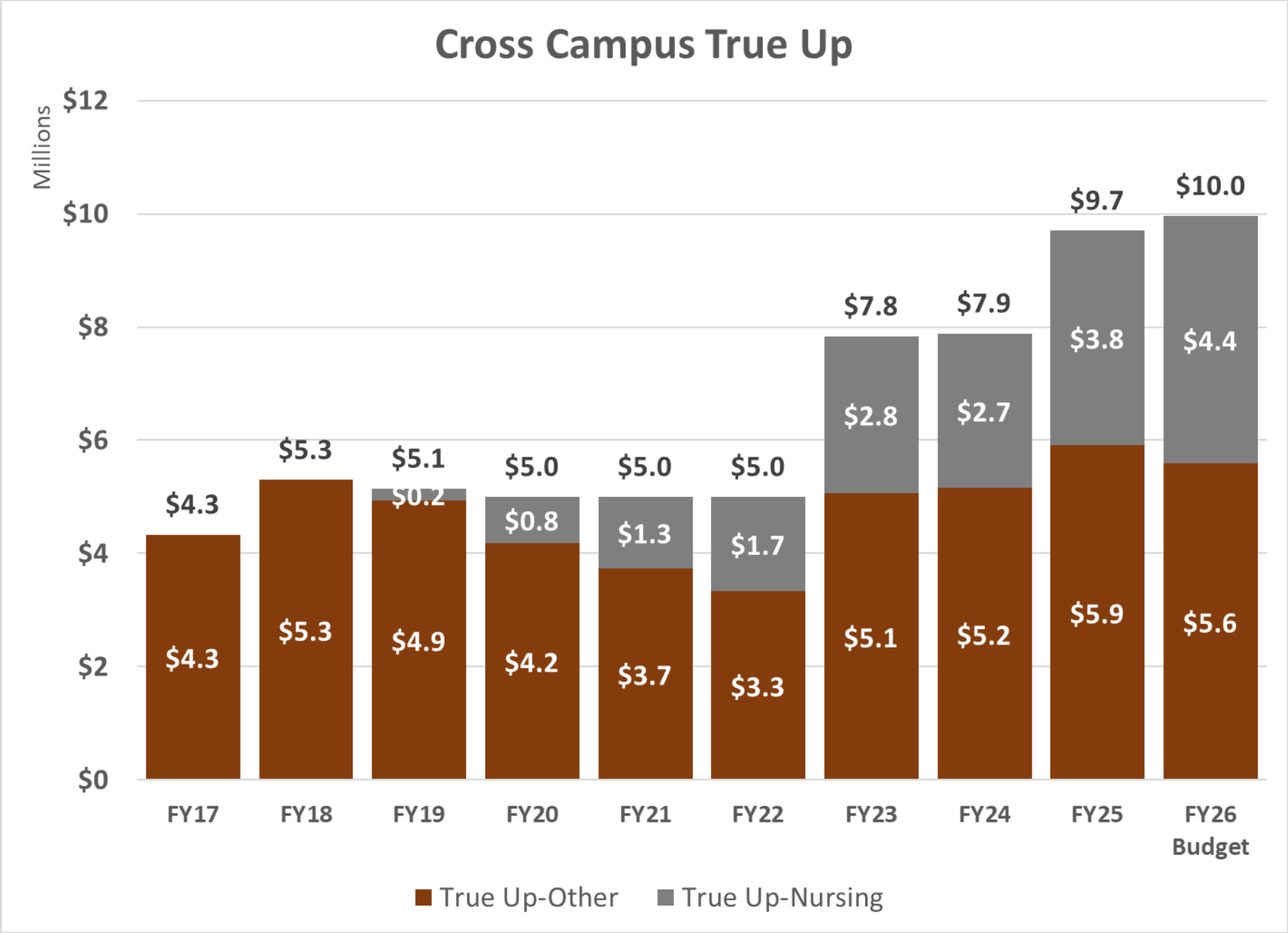


Miami University Revenue – Regional Campuses

| Revenue | Hamilton | Middletown | VOALC | FY26 | FY25 | FY24 |
|---|---------------------|---------------------|------------------|---------------------|---------------------|---------------------|
| Student Tuition & Other Fees | \$26,351,815 | \$7,783,386 | \$0 | \$34,135,201 | \$32,622,098 | \$32,141,737 |
| Less Tuition Discounts | 1,493,479 | 1,319,134 | - | 2,812,613 | 2,756,868 | 1,834,149 |
| Net Tuition & Fees | 24,858,336 | 6,464,252 | - | 31,322,588 | 29,865,230 | 30,307,588 |
| State Appropriations | 10,667,231 | 4,311,472 | - | 14,978,703 | 13,784,295 | 12,511,060 |
| Investment Income | 50,000 | 50,000 | - | 100,000 | 100,000 | 100,000 |
| Other General Fund Revenue | 304,891 | 30,402 | - | 335,293 | 335,293 | 109,902 |
| Other Transfers In | 2,221,781 | 756,164 | 835,260 | 3,813,205 | 816,791 | 854,791 |
| Use of Reserves | - | 5,108,919 | - | 5,108,919 | 6,271,698 | 5,705,450 |
| Total General Fund | \$38,102,239 | \$16,721,209 | \$835,260 | \$55,658,708 | \$51,173,307 | \$49,588,790 |
| Designated Funds | 1,132,350 | 2,945,500 | - | 4,077,850 | 3,781,299 | 3,775,000 |
| Restricted Funds | 7,375,035 | 2,549,600 | - | 9,924,635 | 8,633,022 | 8,179,586 |
| Auxiliary Funds | - | - | - | - | - | - |
| Total Designated, Restricted and Auxiliary Funds | \$8,507,385 | \$5,495,100 | \$0 | \$14,002,485 | \$12,414,321 | \$11,954,586 |
| Total Revenues | \$46,609,624 | \$22,216,309 | \$835,260 | \$69,661,193 | \$63,587,628 | \$61,543,376 |



Cross Campus True Up



| FY26 Oxford Campus Expense Budget Changes | |
|---|---------------------|
| Salary Increment Assumption | \$10,018,710 |
| THRIVE Initiative Expenses | \$4,956,522 |
| Business + X | \$2,000,000 |
| General Fee - Intercollegiate Athletics | \$2,186,458 |
| General Fee - Other | \$307,770 |
| New Arena Planning | \$1,000,000 |
| Executive Compensation & New VP of HR | \$627,509 |
| Promotion & Tenure | \$518,940 |
| Research & Aspire New Funding | \$329,716 |
| Admissions & Student Success Center Improvements | \$845,475 |
| Commencement and Risk and Compliance Costs | \$296,735 |
| Student Life Budget Improvements | \$289,500 |
| Information Security Improvements | \$253,000 |
| Academic Affairs Budget Improvements | \$97,650 |
| GASB 101 Change, Insurance Costs & Other | \$176,791 |
| Change in GA Waiver Vacancy | (\$521,465) |
| Change in Vacancy | (\$2,475,771) |
| Academic Affairs Budget Reductions | (\$2,698,453) |
| Finance and Business Services + Central Budget Reductions | (\$6,076,077) |
| Total Budget Changes | \$12,133,010 |



| FY26 Regional Campus Expense Budget Changes | | | | |
|---|--------------------|--------------------|------------------|-----------------|
| | Regionals | Hamilton | Middletown | VOALC |
| Thrive Initiative Expenses | \$2,221,781 | \$2,221,781 | \$0 | \$0 |
| Salary Increment | \$1,304,776 | \$810,230 | \$494,546 | \$0 |
| Hamilton Support for Middletown | \$756,164 | \$756,164 | \$0 | \$0 |
| Change in Regional Admin Charge | \$519,311 | \$640,564 | (\$121,253) | \$0 |
| Promotion & Tenure | \$78,120 | \$44,640 | \$33,480 | \$0 |
| Increased Utilities | \$77,182 | \$36,087 | \$27,164 | \$13,931 |
| Increased Aid Costs (CCP) | \$69,745 | \$166,965 | (\$97,220) | \$0 |
| TT & TCPL Minimum Increase | \$54,879 | \$36,605 | \$18,275 | \$0 |
| Increased Property & Liability Insurance | \$19,699 | \$15,162 | \$4,537 | \$0 |
| Change in Debt | (\$2,422) | (\$825) | (\$54) | (\$1,543) |
| Draw on Vacancy | (\$144,424) | (\$51,722) | (\$92,702) | \$0 |
| Benefit Recovery | (\$506,649) | (\$337,774) | (\$168,875) | \$0 |
| Campus Budget Reductions | (\$2,575,530) | (\$818,255) | (\$1,757,275) | \$0 |
| VORA Building Funding | \$2,575,530 | \$818,255 | \$1,757,275 | \$0 |
| Other Changes | \$92,984 | \$63,438 | \$23,466 | \$6,081 |
| Total Budget Changes | \$4,541,146 | \$4,401,314 | \$121,364 | \$18,469 |



| Miami University Long Range Budget & Forecast | | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | FY 2025 Budget | FY 2025 Forecast | FY 2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 |
| Revenue | | | | | | | | |
| 1st Year Net Instructional Revenue (includes transfers) | \$68,328,302 | \$68,092,754 | \$69,365,814 | \$76,343,831 | \$80,664,073 | \$84,807,730 | \$88,749,089 | \$93,230,515 |
| Continuing Student Net Instructional Revenue | \$177,826,313 | \$180,402,065 | \$185,914,968 | \$195,821,783 | \$213,276,960 | \$226,868,314 | \$239,690,710 | \$250,343,956 |
| Total Undergraduate Net Instructional Revenue | \$246,154,615 | \$248,494,819 | \$255,280,782 | \$272,165,614 | \$293,941,034 | \$311,676,044 | \$328,439,799 | \$343,574,471 |
| Graduate Gross Instructional Revenue | \$34,828,849 | \$33,252,642 | \$33,507,903 | \$34,222,687 | \$34,650,831 | \$35,087,406 | \$35,536,648 | \$35,994,663 |
| Total Net Instructional Revenue | \$280,983,464 | \$281,747,461 | \$288,788,685 | \$306,388,301 | \$328,591,865 | \$346,763,450 | \$363,976,447 | \$379,569,134 |
| GR General Fees | \$3,650,140 | \$3,144,966 | \$3,653,613 | \$3,737,681 | \$3,810,645 | \$3,885,074 | \$3,961,230 | \$4,038,909 |
| State Support | \$88,287,210 | \$88,287,210 | \$86,977,572 | \$86,977,572 | \$88,717,123 | \$90,491,466 | \$92,301,295 | \$94,147,321 |
| Investment Income | \$22,000,000 | \$22,000,000 | \$28,982,394 | \$28,982,394 | \$28,982,394 | \$28,982,394 | \$28,982,394 | \$28,982,394 |
| All other Revenue | \$4,578,519 | \$4,231,381 | \$3,691,803 | \$3,655,601 | \$3,640,900 | \$3,658,637 | \$3,694,130 | \$3,730,332 |
| Total Revenue Sources | \$456,756,638 | \$456,382,019 | \$471,021,377 | \$491,070,691 | \$517,635,998 | \$539,464,585 | \$560,369,891 | \$579,208,607 |
| Other Costs | \$163,266,405 | \$160,898,183 | \$165,929,709 | \$163,581,007 | \$169,392,590 | \$176,098,422 | \$179,513,757 | \$182,460,475 |
| Gross Expense | \$494,318,474 | \$496,650,252 | \$511,104,904 | \$519,393,020 | \$538,984,341 | \$560,068,784 | \$578,504,343 | \$597,156,451 |
| Less Vacancy | (\$29,663,397) | (\$36,190,629) | (\$33,279,503) | (\$27,009,191) | (\$20,383,142) | (\$13,677,136) | (\$6,884,965) | (\$0) |
| Net Expense | \$464,655,077 | \$460,459,623 | \$477,825,400 | \$492,383,829 | \$518,601,199 | \$546,391,648 | \$571,619,378 | \$597,156,451 |
| Academic Affairs Budget Targets | \$0 | \$0 | (\$2,698,453) | \$0 | \$0 | \$0 | \$0 | \$0 |
| Finance and Business Services + Central Budget Reductions | \$0 | \$0 | (\$6,076,077) | \$0 | \$0 | \$0 | \$0 | \$0 |
| Increased Costs for Ongoing Boldly Creative Programs | \$0 | \$0 | \$0 | \$0 | \$2,640,000 | \$0 | \$0 | \$0 |
| Business + X | \$0 | \$0 | \$2,000,000 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Arena Planning Costs (One Time) and Debt Service | \$0 | \$0 | \$1,000,000 | \$0 | \$5,107,627 | \$5,914,892 | \$5,910,942 | \$5,910,942 |
| Sustainability | \$0 | \$0 | \$0 | \$0 | \$538,196 | \$0 | \$0 | \$0 |
| Advanced Manufacturing | \$1,503,899 | \$1,503,899 | \$4,079,428 | \$3,920,572 | | | | |
| Surplus / (Draw on Reserves or Loss) before Thrive | (\$9,402,338) | (\$5,581,503) | (\$5,108,921) | (\$5,233,711) | (\$9,251,024) | (\$12,841,955) | (\$17,160,429) | (\$23,858,785) |
| THRIVE Tuition Revenues | | | \$550,662 | \$2,946,093 | \$7,765,584 | \$17,167,276 | \$31,235,027 | \$31,391,202 |
| THRIVE Other Revenues | | | \$225,000 | \$5,418,125 | \$5,791,250 | \$6,138,750 | \$6,536,250 | \$6,536,250 |
| THRIVE Reallocated Expense Budgets | | | \$97,290 | \$4,028,643 | \$4,034,681 | \$4,066,357 | \$4,098,761 | \$4,131,909 |
| THRIVE Expenses | | | \$7,275,593 | \$13,218,958 | \$12,146,929 | \$13,167,201 | \$13,670,113 | \$13,340,749 |
| Transfers In - THRIVE Funding | | | \$6,402,641 | \$7,344,821 | \$691,359 | \$0 | \$0 | \$0 |
| Net THRIVE Revenues & Transfers | \$0 | \$0 | \$0 | \$6,518,724 | \$6,135,945 | \$14,205,183 | \$28,199,925 | \$28,718,612 |
| Surplus / (Draw on Reserves or Loss) after Thrive | (\$9,402,338) | (\$5,581,503) | (\$5,108,921) | \$1,285,014 | (\$3,115,079) | \$1,363,228 | \$11,039,496 | \$4,859,827 |



Miami University Long Range Budget & Forecast

FY 2025 FY 2025

Budget Forecast FY 2026 FY2027 FY2028 FY2029 FY2030 FY2031

Revenue

| 1st Year Net Instructional Revenue (Includes transfers) | \$68.3 | \$68.1 | \$69.4 | \$76.3 | \$80.7 | \$84.8 | \$88.7 | \$93.2 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
| Continuing Student Net Instructional Revenue | \$177.8 | \$180.4 | \$185.9 | \$195.8 | \$213.3 | \$226.9 | \$239.7 | \$250.3 |
| Total Undergraduate Net Instructional Revenue | \$246.2 | \$248.5 | \$255.3 | \$272.2 | \$293.9 | \$311.7 | \$328.4 | \$343.6 |
| Graduate Gross Instructional Revenue | \$34.8 | \$33.3 | \$33.5 | \$34.2 | \$34.7 | \$35.1 | \$35.5 | \$36.0 |
| Total Net Instructional Revenue | \$281.0 | \$281.7 | \$288.8 | \$306.4 | \$328.6 | \$346.8 | \$364.0 | \$379.6 |



Miami University Long Range Budget & Forecast

FY 2025 FY 2025

Budget Forecast FY 2026 FY2027 FY2028 FY2029 FY2030 FY2031

Revenue (continued)

| | | | | | | | | |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| General Fee | \$53.4 | \$53.4 | \$55.9 | \$58.4 | \$61.0 | \$62.9 | \$64.8 | \$66.1 |
| State Support | \$88.3 | \$88.3 | \$87.0 | \$87.0 | \$88.7 | \$90.5 | \$92.3 | \$94.1 |
| Investment Income | \$22.0 | \$22.0 | \$29.0 | \$29.0 | \$29.0 | \$29.0 | \$29.0 | \$29.0 |
| Other Revenue & Transfers | \$12.1 | \$10.9 | \$10.3 | \$10.3 | \$10.3 | \$10.3 | \$10.4 | \$10.4 |
| Total Revenue Sources | \$456.8 | \$456.4 | \$471.0 | \$491.1 | \$517.6 | \$539.5 | \$560.4 | \$579.2 |



Miami University Long Range Budget & Forecast

FY 2025 FY 2025

Budget Forecast FY 2026 FY2027 FY2028 FY2029 FY2030 FY2031

Expense

| | | | | | | | | |
|---------------|----------|----------|----------|----------|----------|----------|---------|---------|
| Gross Expense | \$494.3 | \$496.7 | \$511.1 | \$519.4 | \$539.0 | \$560.1 | \$578.5 | \$597.2 |
| Less Vacancy | (\$29.7) | (\$36.2) | (\$33.3) | (\$27.0) | (\$20.4) | (\$13.7) | (\$6.9) | (\$0.0) |
| Net Expense | \$464.7 | \$460.5 | \$477.8 | \$492.4 | \$518.6 | \$546.4 | \$571.6 | \$597.2 |



| Miami University Long Range Budget & Forecast | | | | | | | | |
|---|---------|----------|---------|---------|---------|----------|----------|----------|
| FY 2025 FY 2025 | | | | | | | | |
| | Budget | Forecast | FY 2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 |
| Academic Affairs Budget Targets | | | (\$2.7) | | | | | |
| Finance and Business Services + Central Budget Reductions | | | (\$6.1) | | | | | |
| Increased Costs for Ongoing Boldly Creative Programs | | | | | \$2.6 | | | |
| Business + X | | | \$2.0 | | | | | |
| Arena Planning Costs (One Time) and Debt Service | | | \$1.0 | | \$5.1 | \$5.9 | \$5.9 | \$5.9 |
| Sustainability | | | | | \$0.5 | | | |
| Advanced Manufacturing | \$1.5 | \$1.5 | \$4.1 | \$3.9 | \$0.0 | | | |
| Surplus / (Draw on Reserves or Loss) before Thrive | (\$9.4) | (\$5.6) | (\$5.1) | (\$5.2) | (\$9.3) | (\$12.8) | (\$17.2) | (\$23.9) |



Miami University Long Range Budget & Forecast

FY 2025 FY 2025

Budget Forecast FY 2026 FY2027 FY2028 FY2029 FY2030 FY2031

| | | | | | | | | |
|---|---------|---------|---------|--------|---------|--------|--------|--------|
| THRIVE Tuition Revenues | | | \$0.6 | \$2.9 | \$7.8 | \$17.2 | \$31.2 | \$31.4 |
| THRIVE Other Revenues | | | \$0.2 | \$5.4 | \$5.8 | \$6.1 | \$6.5 | \$6.5 |
| THRIVE Reallocated Expense Budgets | | | \$0.1 | \$4.0 | \$4.0 | \$4.1 | \$4.1 | \$4.1 |
| THRIVE Expenses | | | \$7.3 | \$13.2 | \$12.1 | \$13.2 | \$13.7 | \$13.3 |
| Transfers In - THRIVE Funding | | | \$6.4 | \$7.3 | \$0.7 | \$0.0 | \$0.0 | \$0.0 |
| Net THRIVE Revenues & Transfers | | | \$0.0 | \$6.5 | \$6.1 | \$14.2 | \$28.2 | \$28.7 |
| Surplus / (Draw on Reserves or Loss) after Thrive | (\$9.4) | (\$5.6) | (\$5.1) | \$1.3 | (\$3.1) | \$1.4 | \$11.0 | \$4.9 |





Financial Metrics

| FY 2024 SB 6 FINANCIAL RATIO ANALYSIS | | | | | | | |
|--|-----------|-----------|-------|------------|-------|-----------------|-------|
| INSTITUTIONAL RATIOS AND SCORES (EXCLUDING ASSOCIATED IMPACTS OF GASB 68/75) | | | | | | | |
| | Composite | Viability | | Net Income | | Primary Reserve | |
| Institution | Score | Ratio* | Score | Ratio | Score | Ratio | Score |
| UNIVERSITIES | | | | | | | |
| BOWLING GREEN | 3.60 | 94.6% | 3.0 | -1.1% | 1.0 | 53.1% | 5.0 |
| CENTRAL STATE ¹ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| CLEVELAND STATE | 3.60 | 93.4% | 3.0 | -0.9% | 1.0 | 52.5% | 5.0 |
| KENT STATE | 3.10 | 83.9% | 3.0 | -1.6% | 1.0 | 41.6% | 4.0 |
| MIAMI | 4.70 | 223.4% | 4.0 | 16.6% | 5.0 | 163.6% | 5.0 |
| NEOMED | 4.40 | 79.5% | 3.0 | 26.9% | 5.0 | 119.4% | 5.0 |
| OHIO STATE | 4.70 | 183.1% | 4.0 | 11.4% | 5.0 | 87.4% | 5.0 |
| OHIO UNIVERSITY | 4.70 | 115.9% | 4.0 | 8.1% | 5.0 | 95.3% | 5.0 |
| SHAWNEE STATE | 4.20 | 119.8% | 4.0 | 5.6% | 5.0 | 34.4% | 4.0 |
| UNIVERSITY OF AKRON | 3.40 | 62.8% | 3.0 | -13.4% | 0.0 | 51.3% | 5.0 |
| UNIVERSITY OF CINCINNATI | 4.20 | 74.6% | 3.0 | 5.0% | 4.0 | 61.8% | 5.0 |
| UNIVERSITY OF TOLEDO | 3.80 | 139.0% | 4.0 | 2.1% | 3.0 | 34.2% | 4.0 |
| WRIGHT STATE | 5.00 | 377.2% | 5.0 | 7.2% | 5.0 | 56.6% | 5.0 |
| YOUNGSTOWN STATE | 3.80 | 116.6% | 4.0 | 2.3% | 3.0 | 38.9% | 4.0 |
| * The viability ratio is not calculated for campuses that do not have long-term plant debt. In such instances, the Primary Reserve Ratio score is weighted 80% of the Composite Score. | | | | | | | |
| 1. The FY 2024 statements have not yet been approved by the Auditor of State. | | | | | | | |



| (Excludes the Miami University Foundation and the Impact of GASB 68/75) | | | | | | | | |
|---|-----------|--------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Benchmark | FY09 | FY19 | FY20 | FY21 | FY22 | FY23 | FY24 |
| HLC Ratios | | | | | | | | |
| Primary Reserve | >0.4 | 0.3 | 1.2 | 1.2 | 1.7 | 1.4 | 1.5 | 1.6 |
| Viability | >1.25 | 0.75 | 1.24 | 1.35 | 1.60 | 1.69 | 1.87 | 2.20 |
| Net Operating Revenues-Without Investment Gains/Losses | >4% | -0.1% | 5.8% | 3.3% | 4.8% | -1.4% | 3.2% | 4.1% |
| Net Operating Revenues-With Investment Gains/Losses | >4% | -14.7% | 8.7% | 4.0% | 26.0% | -12.3% | 10.3% | 15.9% |
| Return on Net Assetss-Without Investment Gains/Losses | >4% | 2.6% | 4.6% | 2.0% | 2.0% | 0.9% | 1.5% | 1.9% |
| Return on Net Assets-With Investment Gains/Losses | >4% | -6.2% | 6.0% | 2.3% | 13.0% | -2.7% | 4.5% | 7.3% |
| | | | | | | | | |
| | | (\$millions) | | | | | | |
| Net Operating Revenue | | (\$0.3) | \$40.1 | \$22.0 | \$30.1 | (\$9.3) | \$22.2 | \$29.3 |
| Total Operating Revenue | | \$526.0 | \$685.9 | \$673.4 | \$629.7 | \$678.0 | \$702.7 | \$717.2 |
| Investment Income | | (\$67.6) | \$21.4 | \$4.8 | \$181.1 | (\$65.7) | \$55.7 | \$100.7 |
| Change in Total Net Assets | | (\$47.2) | \$91.3 | \$37.7 | \$213.6 | (\$49.8) | \$82.1 | \$137.3 |
| Net Assets | | \$755.2 | \$1,515.4 | \$1,606.8 | \$1,644.4 | \$1,857.3 | \$1,807.6 | \$1,889.7 |



June 27, 2025
Finance and Audit

ORDINANCE O2025-06

Whereas, an operating budget is to be authorized annually by the Board of Trustees; and

Whereas, the fiscal year 2026 operating budget has been difficult to finalize for approval by the Board of Trustees due to major differences in the budget bills under consideration by the Ohio General Assembly; and

Whereas, the final budget for the State of Ohio may negatively affect the amount of revenue appropriated for the University's operating budget and require amendments to the approved budget during the course of fiscal year 2026;

Now, Therefore, Be it Ordained: that the Board of Trustees adopts the budget as presented at this meeting and shown below that most complies with the budget of the State of Ohio;

| | |
|---|------------------------|
| General Fund Expenditures | |
| Salaries | \$227,990,914 |
| Staff Benefits | \$83,534,858 |
| Scholarships, Fellowships & Fee Waivers | \$178,998,327 |
| Less Financial Aid Discount | (\$146,564,214) |
| Utilities | \$16,684,760 |
| Support Expense | <u>\$42,348,165</u> |
| Sub-Total General Fund Expenditures | \$402,992,810 |
| General Fund Transfers | |
| Debt Service (Mandatory) | \$15,937,155 |
| General Fee & Other (Non-Mandatory) | <u>\$65,970,064</u> |
| Total General Fund | \$484,900,029 |
| Designated Funds | \$69,147,473 |
| Restricted Funds | \$90,518,876 |
| Auxiliary Enterprises: | |
| Expenditures | \$132,376,840 |
| Debt Service (Mandatory) | \$36,903,964 |
| Other Transfers | <u>\$36,225,216</u> |
| Total Auxiliaries | <u>\$205,506,021</u> |
| TOTAL Expenditures | \$850,072,399 |

Be It Further Ordained: that the Senior Vice President for Finance and Business Services and Treasurer, with the approval of the President, may make such adjustments as are necessary in the operating budget within the limits of available funds or within the limits of additional income received for a specific purpose ("restricted funds"); and

Be It Further Ordained: that the appropriation for fiscal year 2026 authorizes a 3% increment pool to be awarded as determined by the President of the University; and

Be It Further Ordained: that the appropriation for fiscal year 2026 requires that reductions are to be made by the president, provost, and vice presidents in an amount equal to their increment pool, including the cost of benefits, for these increases to be authorized.

Approved by the Board of Trustees

June 27, 2025

A handwritten signature in black ink, appearing to read 'T. O. Pickerill II', with a horizontal line extending to the right.

T. O. Pickerill II
Secretary to the Board of Trustees



Status of Capital Projects Updates

The Advanced Manufacturing Workforce and Innovation Hub

Project Cost: \$19,100,000

Completion Date/% Comp: December 2025/55%

Contingency/Balance: \$827,833/95%

Cost of Work: \$16,384,344

Project Delivery Method: Design-Build



The Advanced Manufacturing Workforce and Innovation Hub



Bachelor Hall Renovation

Project Cost: \$72,200,000

Completion Date/% Comp: June 2026/68%

Contingency/Balance: \$4,262,795/88%

Cost of Work: \$56,459,873

Project Delivery Method: Design-Build



Bachelor Hall Renovation



Bachelor Hall Renovation



Martin Dining to Recreation Renovation

Project Cost: \$1,237,773

Completion Date/% Comp: August 2025/30%

Contingency/Balance: \$150,000/100%

Cost of Work: \$622,773

Project Delivery Method: Single Prime Contracting



McGuffey Hall Roof Replacement

Project Cost: \$3,650,000

Completion Date/% Comp: August 2025/93%

Contingency/Balance: \$250,000/62%

Cost of Work: \$2,670,000

Project Delivery Method: Single Prime Contracting



McGuffey Hall Roof Replacement



Morris, Emerson and Tappan Halls Renovation

Project Cost: \$5,562,000

Completion Date/% Comp: August 2025/5%

Contingency/Balance: \$375,444/100%

Cost of Work: \$1,950,000

Project Delivery Method: Design-Build



North Chiller Plant Geothermal Conversion 2025

Project Cost: \$55,000,000

Completion Date/% Comp: August 2026/48%

Contingency/Balance: \$3,000,000/100%

Cost of Work: \$45,250,000

Project Delivery Method: Construction Manager at Risk



Western Campus Solar Field Addition 2025

Project Cost: \$4,250,000

Completion Date/% Comp: November 2025/35%

Contingency/Balance: \$75,600/100%

Cost of Work: \$3,950,000

Project Delivery Method: Design-Build



Yager West Stands Concrete Repair – Phase 3

Project Cost: \$1,299,834

Completion Date/% Comp: September 2025/40%

Contingency/Balance: \$58,884/100%

Cost of Work: \$1,177,675

Project Delivery Method: Single Prime Contracting





Questions?



Cole Service Building
Oxford, Ohio 45056-3609
(513) 529-7000
(513) 529-1732 Fax
www.pfd.muohio.edu

Status of Capital Projects Executive Summary June 27, 2025

1. Projects completed:

No major projects and six projects under \$500,000 were completed since the last report.

2. Projects added:

Two new major projects and two projects under \$500,000 were added since the last report. The Recreation Fields Relocation will begin to consider recreation options and ultimately design facilities that may replace those on Cook Field. It is important to begin an early design process now to prepare for future construction of a Multi-Purpose Arena. The removal of Williams and Wells Halls have been planned for some time. Once the renovation of Bachelor Hall is complete, Media, Journalism and Film will vacate Williams Hall. Wells Hall has remained vacant for several years and has been determined inefficient to renovate. This project will begin preparation for removal plans and restoration of the site.

3. Projects in progress:

The Bachelor Hall Renovation project remains ahead of schedule. Final coat of paint, ceiling grid installation, and all fixtures are being installed on the third floor. On the first floor, drywall finishing is now occurring. The atrium space is beginning to take form since it is now dried-in. Work has also begun in completing sidewalks around the perimeter of the building. The McGuffey Hall Roof Replacement is on track to be complete in July. Work will continue on the exterior façade of the building to tuckpoint and make repairs to the masonry elements of the building. The MUO Western Campus Solar Field Addition is now underway. The electrical duct bank installation is complete and the racking for the solar panels is being installed. Morris, Emerson, and Tappan Renovation has begun. This project is expected to continue over the course of four summers beginning now in 2025 and completing during the summer of 2028. The North Chiller Plant Geothermal Conversion 2025 project has now completed drilling wells. The circuit piping connecting the wells is on-going. The Advanced Manufacturing Workforce and Innovation Hub remains on-schedule in Hamilton. Mechanical systems are being installed and final painting has begun in portions of the site. The central staircase steel has arrived and installation is underway.

Respectfully submitted,

Cody J. Powell, PE
Associate Vice President –
Facilities Planning & Operations

Miami University
Physical Facilities Department
Status of Capital Projects Report

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| | <u>Number of Projects</u> | <u>Value</u> |
|---------------------------------|---------------------------|----------------------|
| Under Construction | 12 | \$169,028,117 |
| In Design | 3 | \$7,250,000 |
| In Planning | 5 | \$12,500,000 |
| Projects Under \$500,000 | 73 | \$13,402,492 |
| <hr/> | | |
| | Total | \$202,180,609 |

| <u>New Projects Over \$500,000</u> | |
|--|------------------------|
| Recreation Fields Relocation | Page 19, Item 3 |
| Williams & Wells Halls Demolition | Page 20, Item 5 |

| <u>Projects Completed Since Last Report</u> |
|--|
| No Projects Completed Since Last Report |
| <hr/> |
| Total |

Miami University
Physical Facilities Department
Status of Capital Projects Report

UNDER CONSTRUCTION

**(Under Contract)
Projects Requiring Board of Trustees Approval**

1. Bachelor Hall Renovation: (BOT Mar '23)

Porchowsky

This project will provide for the renovation of Bachelor Hall. Built in 1979, this general academic building contains over 180 offices and 22 classrooms. The facility has not had a major renovation since its opening. Bachelor Hall currently houses the departments of Mathematics, Speech Pathology and Audiology, and English, as well as the Humanities Center and the American Cultures and English (ACE) program for international students. Speech Pathology and Audiology will be moving out of the building. This project will identify new occupants for the building through a comprehensive look at the humanities programs and alignment of departments within the College of Arts & Sciences across the campus. The project will renovate the entire 112,418 GSF facility with new mechanical systems and upgraded fire suppression, electrical and plumbing systems. The project will explore covering the existing open courtyard to increase building efficiency and create much needed collaboration and updated instructional spaces.

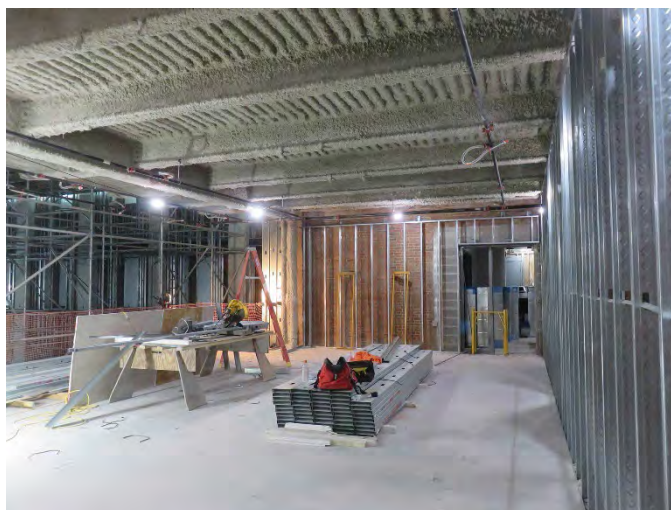
Using flow scheduling, the contractor is progressing down through the building. Areas on the third floor have received their final coat of paint, while areas on the lower level are having drywall installed. Low voltage cabling is being run. Ceiling grid and fixture installation is ongoing on the second floor. Finished flooring installation is underway. Exterior limestone veneer is being installed to the pre-function area on the south part of the building. The air handlers have been installed and are circulating air. Elevator installation is well underway. The atrium skylight has been installed and drywall installation is ongoing in the atrium space. The project remains on schedule and within budget.



Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

Bachelor Hall Renovation (continued):



Delivery Method: Design-Build

| Project Cost | |
|---------------------------|--------------|
| Design and Administration | \$7,227,332 |
| Cost of Work | \$56,459,873 |
| Contingency | \$4,262,795 |
| Owner Costs | \$4,250,000 |
| Total | \$72,200,000 |

| Funding Source | |
|----------------|--------------|
| Local | \$27,576,140 |
| State | \$44,623,860 |
| | |
| | |
| Total | \$72,200,000 |

Contingency Balance: \$3,762,795
Construction Complete: 68%
Project Completion: June 2026

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

2. McGuffey Hall – Roof Replacement: (BOT Jun '24)

Heflin

This project will replace the clay tile roof on McGuffey Hall. An architectural firm will perform a full audit of the roof to determine any additional work necessary to repair dormers, cupolas, or knee walls.

The work on the south wing is complete. South wing scaffolding has been removed. New installation is in progress on the central and north wings. Repairs to the brick façade, tuckpointing and window caulking on the fourth floor are being addressed during this project. Additional scope for brick tuckpointing and caulking will continue through mid-August. The original scope for roofing on the north and central wings remains on schedule and within budget.



Delivery Method: Single Prime Contracting

| Project Cost | |
|---------------------------|-------------|
| Design and Administration | \$400,000 |
| Cost of Work | \$2,670,000 |
| Contingency | \$250,000 |
| Owner Costs | \$330,000 |
| Total | \$3,650,000 |

| Funding Source | |
|----------------|-------------|
| Local | \$3,650,000 |
| | |
| | |
| | |
| Total | \$3,650,000 |

Contingency balance: \$153,995

Construction Complete: 93%

Project Completion: August 2025

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

3. **MUO Western Campus Solar Field Addition:** (BOT Feb '25)

Fellman

This project will install two (2) solar arrays on Western Campus. One set of arrays will be installed over the geothermal well field outside of the geothermal energy plant, and the second in the location where Thomson Hall was recently removed. These solar arrays will combine for a peak capacity of approximately 1.95 MW in electrical production. The combined solar arrays are projected to generate ~2.121 megawatt hours (MWh) of electricity annually.

The solar panels were purchased in December 2024 prior to price increases that were anticipated. Construction of the solar arrays is scheduled to be complete in August 2025. Electrical duct banks are nearing completion. The array foundations are progressing and the solar panels are being installed from north towards the south at both sites. Though the arrays will be in place in August, there will still be some electrical work and testing that will continue into the fall. The arrays are planned to be operational by December.



Delivery Method: Design-Build

| Project Cost | |
|---------------------------|-------------|
| Design and Administration | \$196,650 |
| Cost of Work | \$3,920,000 |
| Contingency | \$75,600 |
| Owner Costs | \$57,750 |
| Total | \$4,250,000 |

| Funding Source | |
|----------------|-------------|
| Local | \$4,250,000 |
| | |
| | |
| | |
| Total | \$4,250,000 |

Contingency balance: \$75,600

Construction Complete: 35%

Project Completion: December 2025

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

4. **Morris/Emerson/Tappan Halls Renovation:** (BOT Feb '25)

Morris

This project will accomplish a limited scope renovation of three residence halls over the course of four years. The final scope of the renovation is yet to be determined, but it is anticipated that it will include building envelope repairs, interior finishes refresh, introduction of study/lounge space throughout the buildings, introduction of fresh air into student rooms, restroom upgrades, and replacement of fan coil units.

These three residence halls received electric and life safety upgrades in 2011, but no other significant renovation has been made in any of the halls. These halls serve primarily first year students and several summer camps. These halls are also some of the largest residence halls on campus in terms of the number of student beds. As the Long-Range Housing and Dining Master Plan nears its end of implementation, there are limited resources for full renovations. The number of beds currently on campus also does not allow the University to have an entire hall offline during the academic year.

The scope of work for the summer of 2025 will consist of limited landscape improvements, masonry restoration, foundation waterproofing, insulation of attics, limited utility tunnel top replacement and restoration of four (11 beds) water-damaged student rooms on the basement level of Morris Hall.

Delivery Method: Design-Build

| Project Cost | |
|---------------------------|-------------|
| Design and Administration | \$2,433,639 |
| Cost of Work | \$2,402,408 |
| Contingency | \$375,444 |
| Owner Costs | \$350,509 |
| Total | \$5,562,000 |

| Funding Source | |
|----------------|-------------|
| Local | \$5,562,000 |
| | |
| | |
| | |
| Total | \$5,562,000 |

Contingency balance: \$375,444

Construction Complete: 5%

Project Completion: August 2025

5. **North Chiller Plant (NCP) Geothermal Conversion 2025:** (BOT Jun '23)

Van Winkle

This project will install 520 geothermal wells, 850 feet deep, in the lawn south of Millett Hall, replace two old chillers in the North Chiller Plant (NCP) with heat pump chillers, and convert Millett Hall and the Student Athlete Development Center from steam heat to low temperature heating hot water. When completed, the NCP will operate in a simultaneous heating and cooling mode and use the geothermal wellfield as a heat source or heat sink to meet the demands of the north campus.

Additionally, this project will convert twelve (12) dorm buildings off of Natural Gas for Domestic Hot Water production, and DHW will instead be generated with heat produced by the North Chiller Plant.

Geothermal well drilling is complete. Circuit piping is currently being installed between the wells. The secondary pumping station associated with the hot water system at the North Chiller Plant is now operational, allowing the conversion of five (5) residence halls in the East Quad off of natural gas for Domestic Hot Water production this summer. Work within Dorsey and Dennison Hall has been completed. Work is ongoing in McBride, Collins, and Symmes. The other seven (7) residence halls associated with this project will be converted during the Summer of 2026. The project remains on schedule and within budget.

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

North Chiller Plant (NCP) Geothermal Conversion 2025 (continued):



Delivery Method: Construction Manager at Risk

| Project Cost | |
|---------------------------|--------------|
| Design and Administration | \$4,500,000 |
| Cost of Work | \$45,250,000 |
| Contingency | \$3,000,000 |
| Owner Costs | \$2,250,000 |
| Total | \$55,000,000 |

| Funding Source | |
|----------------|--------------|
| Local | \$55,000,000 |
| | |
| | |
| | |
| Total | \$55,000,000 |

Contingency balance: \$3,000,000

Construction Complete: 48%

Project Completion: August 2026

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

6. The Advanced Manufacturing Workforce and Innovation Hub: (BOT Jun '24)

Heflin

Responding to the current and predicted future workforce and applied research needs of Butler County and Southwest Ohio manufacturers, Butler Tech and Miami University are leading a unique effort to establish a new advanced manufacturing hub in Butler County. A collaboration among Miami University, Butler Tech, the Butler County Board of Commissioners, and the City of Hamilton, the hub will bolster the region's strong manufacturing base and serve the needs of industry and students through education, training and research. Miami will acquire the Vora Technology Park on Knightsbridge Drive in Hamilton to house the new hub, per the approval of Ohio's Controlling Board.

Significant renovation, deferred maintenance, and utility infrastructure upgrades are required to convert the space from an office environment to an educational manufacturing environment.

Mechanical installation and drywall finishing are on-going. First coats of paint have begun throughout the space, followed by ceiling grid and pad installation. Steel installation for the new stairway is in process. Removal of obsolete air handlers is complete and new mechanical equipment and stair installation will continue through the fall. The project remains on schedule and within budget.



Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

The Advanced Manufacturing Workforce and Innovation Hub (continued):



Delivery Method: Design-Build

| Project Cost | |
|---------------------------|--------------|
| Design and Administration | \$1,272,167 |
| Cost of Work | \$16,384,344 |
| Contingency | \$827,833 |
| Owner Costs | \$615,656 |
| Total | \$19,100,000 |

| Funding Source | |
|----------------|--------------|
| Local | \$17,100,000 |
| Butler Tech | \$2,000,000 |
| | |
| | |
| Total | \$19,100,000 |

Contingency balance: \$789,802
Construction Complete: 55%
Project Completion: December 2025

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

UNDER CONSTRUCTION

**(Under Contract)
Projects Between \$500,000 and \$2,500,000**

1. Garden Commons Market Renovation to Dining:

Burwinkel

Responding to the continued demand for allergen-free food choices, a new food station will be created at the Garden Commons Dining Hall. The current market will be converted to an allergen-free food delivery station. The project will alter the back-of-house areas to provide a separate cooking area for food and will implement food lockers to decrease the risk of contamination. Some space reconfiguration and modification of building systems are within the scope of the work.

All demolition is complete. The plumbing and electrical under the slab has been completed, including the installation of the grease interceptor. The rooftop DOAS unit has been set on the roof, along with the additional exhaust fans for the kitchen hood and dishwasher. Drywall finish is nearly complete and will be followed by paint and the installation of ceiling grid/lighting. The project remains on schedule and within budget.



Delivery Method: General Contractor

| Project Cost | |
|---------------------------|--------------|
| Design and Administration | \$107,000 |
| Cost of Work | \$780,000 |
| Contingency | \$148,000 |
| Owner Costs | \$319,510 |
| Total | \$1,354,510* |

| Funding Source | |
|-----------------------|-------------|
| Local | \$1,354,510 |
| | |
| | |
| | |
| Total | \$1,354,510 |

Contingency balance: \$148,000

Construction Complete: 30%

Project Completion: August 2025

*Changed from \$1,050,000 since the last report

Under Construction

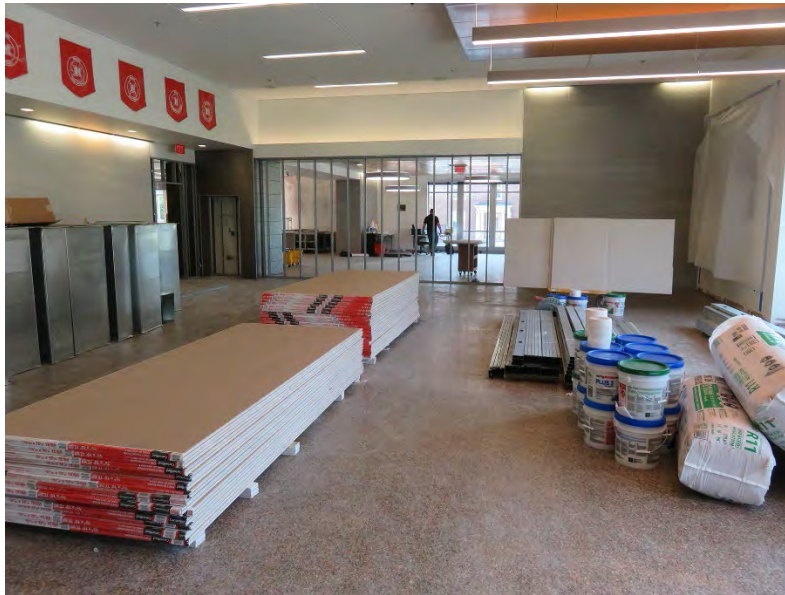
Miami University
Physical Facilities Department
Status of Capital Projects Report

2. Martin Dining to Recreation Renovation: (Previous Report – In Design)

Burwinkel

This project will convert seating areas of Martin Dining to recreational fitness space. Martin Dining Commons has been the least utilized dining commons facility for several years. Offering convenient dining options to this region of campus remains a priority. The kitchen will remain in place, but service will be offered through food lockers in a ghost kitchen format. The under-utilized dining room space will be converted into recreational fitness areas. Since the Recreational Sports Center is so far away for students living in this area of the campus, providing a venue with space comparable to that of the Recreational Sports Center will offer greater benefit to our students.

Construction is moving quickly. Majority of the mechanical, electrical, and plumbing work has been completed. Drywall finishing has been completed and painting is nearly done. Ceilings will be installed in the next few days and will be followed by light fixtures. Flooring will arrive onsite in mid-July, food lockers will be installed in late July, and the fitness equipment has been scheduled for install in mid-August. Project is on schedule and within budget.



Delivery Method: Single Prime Contractor

| Project Cost | |
|---------------------------|-------------|
| Design and Administration | \$65,000 |
| Cost of Work | \$622,773 |
| Contingency | \$150,000 |
| Owner Costs | \$400,000 |
| Total | \$1,237,773 |

| Funding Source | |
|----------------|-------------|
| Local | \$1,237,773 |
| | |
| | |
| Total | \$1,237,773 |

Contingency balance: \$150,000

Construction Complete: 30%

Project Completion: August 2025

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

3. Regionals BAS Upgrade: (Previous Report – In Design)

Heflin

The Building Automation System (BAS) allows information on building systems to be viewed centrally and remotely. This level of control allows for more efficient operations, oversight and response to issues. Some of the systems are in need of repair, at the end of life, or running on systems no longer supported. This project will replace BAS systems in multiple locations, mostly on the Hamilton Campus, with new BAS controls and head end equipment that meets current standards and can serve newer equipment.

Work has begun on integrating the controls with the systems.

Delivery Method: Design-Build

| Project Cost | |
|---------------------------|-------------|
| Design and Administration | \$90,031 |
| Cost of Work | \$1,851,924 |
| Contingency | \$39,526 |
| Owner Costs | \$18,519 |
| Total | \$2,000,000 |

| Funding Source | |
|----------------|-------------|
| Local | \$2,000,000 |
| | |
| | |
| | |
| Total | \$2,000,000 |

Contingency balance: \$39,526

Construction Complete: 3%

Project Completion: February 2026

4. Regionals Boiler Replacement: (Previous Report – In Design)

Heflin

Multiple boilers on the Hamilton Campus are nearing the end of life. These steam boilers will be replaced with new, more energy efficient, condensing hot water boilers and also provide greater resiliency.

Obsolete boiler demolition is complete and new boilers are anticipated in late summer 2025.

Delivery Method: Design-Build

| Project Cost | |
|---------------------------|-------------|
| Design and Administration | \$116,717 |
| Cost of Work | \$1,938,159 |
| Contingency | \$87,743 |
| Owner Costs | \$19,381 |
| Total | \$2,162,000 |

| Funding Source | |
|----------------|-------------|
| Local | \$2,162,000 |
| | |
| | |
| | |
| Total | \$2,162,000 |

Contingency balance: \$87,743

Construction Complete: 2%

Project Completion: November 2025

Under Construction

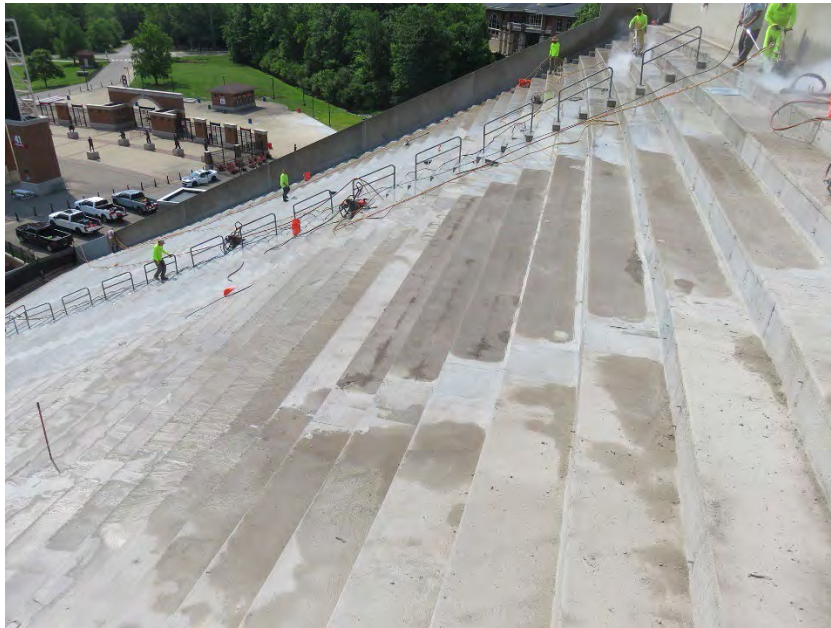
Miami University
Physical Facilities Department
Status of Capital Projects Report

5. Yager West Stands Concrete Repairs – Phase 3:

Morris

This project will continue the phased scope of work on the concrete west stands at Yager Stadium. The work includes repairs to damaged concrete and preventive maintenance items. Phases 1 & 2, which included replacing sealants and performing concrete repairs throughout the seating area, have been completed. Phase 3 will focus on repairs in the southern third of the seating area and assess and address any repair needs on the underside of the structure. Two additional phases are expected to occur over the coming years: one to complete center section and one to complete south section of the grandstands.

The work for Phase 3 is underway and will be complete before the 2025 football season. Structural repairs to the underside of the stands hanging over concourses or vomitory walkways were completed prior to commencement. Work has begun and is progressing on time and within budget for the southern portion of the top side of the stands.



Delivery Method: Single Prime Contracting

| Project Cost | |
|---------------------------|-------------|
| Design and Administration | \$38,275 |
| Cost of Work | \$1,177,675 |
| Contingency | \$58,884 |
| Owner Costs | \$25,000 |
| Total | \$1,299,834 |

| Funding Source | |
|----------------|-------------|
| Local | \$1,299,834 |
| | |
| | |
| | |
| Total | \$1,299,834 |

Contingency balance: \$58,884

Construction Complete: 40%

Project Completion: September 2025

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

6. Yager West Stands Elevator Replacement:

Fellman

The elevator serving the West Stands of Yager Stadium is approaching end of life and the controls for the system are in need of being replaced. This project will completely replace the elevator package and its controls, within the existing elevator shaft, and will also extend the elevator service up to the 5th floor (President's Box) area of the stands. The new elevator shall be a machine room-less elevator, allowing the location of the existing elevator machine room to be repurposed as the top stop and elevator lobby. Some additional structural supports will be required throughout the elevator shaft, but the existing shaft and pit will be able to be re-utilized without much modification to support the replacement elevator.

The design of this project is now complete and the scope has been awarded. The construction team is currently working to order equipment. Construction is planned to begin following the first of the new year and be complete prior to Commencement in May 2026.

Delivery Method: Single Prime Contracting

| Project Cost | |
|---------------------------|-------------|
| Design and Administration | \$111,150 |
| Cost of Work | \$990,000 |
| Contingency | \$100,850 |
| Owner Costs | \$10,000 |
| Total | \$1,212,000 |

| Funding Source | |
|----------------|-------------|
| Local | \$1,212,000 |
| | |
| | |
| | |
| Total | \$1,212,000 |

Contingency balance: \$100,850

Construction Complete: 3%

Project Completion: May 2026

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

**IN DESIGN
(Pre-Contract)**

1. **Goggin Ice Center – Refrigeration System Replacement:**

Van Winkle

This project will replace the existing Freon-based system that refrigerates both ice pads. The existing system is nearing the end of its useful life and has multiple leaks. These leaks cause a significant safety risk and are very costly. The existing refrigerant in the system is no longer an accepted substance for new systems. The project will explore the options for alternative refrigeration methods. The system will be designed to separate the production of ice for each pad for more flexibility.

The new design will utilize an ammonia-based system, and will be set up to control the two ice pads at different temperatures, or completely independently. The design is complete and construction services will be bid out this summer for work to take place next year.

The implementation of the design will require a rental chiller to allow the facility to make and maintain ice for several weeks while the construction is completed. The intent is for construction to occur during the spring and summer of 2026.

Delivery Method: Construction Manager at Risk

Proposed Budget: \$2,000,000
Desired Start: April 2026
Desired Completion: July 2026

| Funding Source | |
|----------------|-------------|
| Local | \$2,000,000 |
| Total | \$2,000,000 |

2. **MUO Sustainability Park:**

Fellman

This project will construct a sustainability park surrounding the soon-to-be-installed solar arrays on Western Campus. The path shall be a crushed aggregate walking path with benches and signage to provide information about the solar array and sustainability park. The path will extend from State Route 73 to near Boyd Hall, with an entrance gateway visible from State Route 73.

The project is still in design, approaching Contract Documents phase.

Delivery Method: General Contractor

Proposed Budget: \$1,250,000
Desired Start: August 2025
Desired Completion: December 2025

| Funding Source | |
|----------------|-------------|
| Local | \$1,250,000 |
| Total | \$1,250,000 |

Miami University
Physical Facilities Department
Status of Capital Projects Report

3. Ohio Means Jobs Renovation:

Heflin

Miami recently acquired 101 Knightsbridge Drive to create a workforce innovation hub, in response to the current and predicted future workforce and applied research needs of Butler County and Southwest Ohio manufacturers. Ohio Means Jobs serves the employers and job seekers of the State of Ohio by offering career preparedness, job skills, and professional development training and resources.

The project will renovate approximately 20,000 square feet of the existing facility on the first and second floors. The renovation scope will include reconfiguration of space, building systems and new finishes. The project is intended to invest no more than \$4,000,000 into the program space.

The project is currently completing the construction design phase and final costing. Demolition is anticipated to begin in July 2025.

Delivery Method: Design-Build

Proposed Budget: \$4,000,000

Desired Start: March 2025

Desired Completion: December 2025

| Funding Source | |
|---------------------|-------------|
| Butler County Grant | \$4,000,000 |
| Total | \$4,000,000 |

Miami University
Physical Facilities Department
Status of Capital Projects Report

**IN PLANNING
(Pre A&E)**

1. Bonham House – Myaamia Center Expansion:

Morris

This project will fully renovate and expand Bonham House to accommodate the Myaamia Center program. The Center, a Miami Tribe of Oklahoma initiative, serves the needs of the Myaamia people, Miami University, and partner communities through research, education, and outreach that promote Myaamia language, culture, knowledge and values. The Myaamia Center has two main purposes: 1) to conduct in-depth research to assist tribal educational initiatives aimed at the preservation of language and culture; and 2) to expose undergraduate and graduate students at Miami University to tribal efforts in language and cultural revitalization.

This project will include spaces for offices, meeting and activity space, indoor and outdoor gathering and cultural practice areas, as well as areas for hands on learning workshops and support/circulation spaces. The project will evaluate the existing structure and add square footage of new construction to accommodate the program. The existing facility received interior renovations and limited building upgrades in 2022. This work included interior finishes, new lighting, roof replacement, and additional lateral support to the basement walls. An additional project also converted the building off steam to a new residential-style furnace system.

The Bonham House has significance to the history of Miami University. The north façade and general appearance of the original structure will be maintained, while new construction will reflect the culture of the Myaamia people as best as possible. Great care will be taken to understand what features are relevant to the Myaamia culture, and the University's vernacular, and how both can be sensitively integrated.

The project has only been funded to complete programming and schematic design. This work has generated plans and renderings that are being used for fundraising needs to cover the costs of the facility improvements. The project is currently on hold and awaiting funding.

Delivery Method: Construction Manager at Risk

Proposed Budget: \$7,500,000

Desired Start: TBD

Desired Completion: TBD

| Funding Source | |
|----------------|-------------|
| Local | \$7,500,000 |
| Total | \$7,500,000 |

Miami University
Physical Facilities Department
Status of Capital Projects Report

2. **New Basketball Arena:** (BOT Dec '24)

Porchowsky

This project will create a new basketball and volleyball arena to replace Millett Hall. The existing Millett Hall, originally built in 1968 has over \$80 million dollars of deferred maintenance. There is also a desire to locate a new arena more centrally to the campus to drive use and economic development.

A site selection committee has been appointed by the President to make a recommendation on the site for the new arena. An architecture firm has assisted with due diligence and renderings to assist in the selection of the site.

The board has approved funds for Programming, Schematic Design, and fund-raising materials. Criteria Architect selection process has taken place and we are entering into a contract with SLAM Collaborative, who will provide criteria services and lead design efforts through the conceptual design stage which is scheduled to be complete in October 2025. Around this same time, we will solicit design-build firms and select a team to continue efforts through the schematic design phase.

Delivery Method: Design-Build

Proposed Budget: TBD

Desired Start: TBD

Desired Completion: TBD

| Funding Source | |
|----------------|-----|
| Local | TBD |
| Total | TBD |

3. **Recreation Fields Relocation:** (New Project This Report)

Porchowsky

This project will explore options and ultimately design recreation fields to replace the recreation function currently located on Cook Field.

Delivery Method: Construction Manager at Risk

Proposed Budget: TBD

Desired Start: TBD

Desired Completion: TBD

| Funding Source | |
|----------------|-----|
| Local | TBD |
| Total | TBD |

Miami University
Physical Facilities Department
Status of Capital Projects Report

4. **Richard and Carole Cocks Art Museum – Renovation/Expansion:**

Morris

This project is exploring the possibility of an addition to the Art Museum to handle the overcrowded stored collection, and renovation of the existing collections space for additional instructional space and more efficient staff space. The renovation would also address several deferred maintenance issues with the building, as well as increase accessibility.

The university was notified that no additional donor funds would be coming toward this project. The project has a remaining \$5,000,000 that can be committed to it. Team is working to define what scope can be accomplished using the available funding.

Delivery Method: Construction Manager at Risk

Proposed Budget: \$5,000,000

Desired Start: TBD

Desired Completion: TBD

| Funding Source | |
|----------------|-------------|
| Local | \$5,000,000 |
| Total | \$5,000,000 |

5. **Williams & Wells Halls Demolition: (New Project This Report)**

TBD

This project will deconstruct Williams Hall, Wells Hall, Joyner House, and associated parking area north of Williams Hall; and the landscaping of the areas where these structures are located. This project will also include building system conversions of MacMillan Hall, Warfield Hall and Armstrong Student Center off of steam to heating hot water.

The University has planned for the removal of Williams Hall after the Media Journalism and Film Department moves to Bachler Hall. Wells Hall was determined, several years ago, to have significant deferred maintenance and building systems that make the cost per square foot of less value to renovate. Joyner House is a small structure that is inefficient to maintain. The removal of these structures will take place during the summer of 2026.

As the steam lines feeding Williams and Wells are decommissioned, the piping in the tunnel can be removed, allowing for the hot water piping to serve MacMillan and Warfield Halls to bring these facilities onto the campus heating hot water system. Armstrong Student Center is also able to be converted to heating hot water at this time.

Delivery Method: Construction Manager at Risk

Proposed Budget: TBD

Desired Start: May 2026

Desired Completion: September 2026

| Funding Source | |
|----------------|-----|
| Local | TBD |
| Total | TBD |

Miami University
Physical Facilities Department
Status of Capital Projects Report

COMPLETED PROJECTS

No Completed Projects This Report

Miami University
Physical Facilities Department
Status of Capital Projects Report

Projects Between \$50,000 and \$500,000

| Project | | Budget |
|--|---------|-----------|
| Airport Pavement Project 2022 | | \$302,000 |
| Airport Pavement Project 2023 | | \$158,000 |
| Armstrong Student Center – 1005D Seating Area | | \$150,000 |
| Armstrong Student Center – Wayfinding | | \$200,000 |
| Art Building – Emergency Generator Replacement 2020 | ON HOLD | \$111,645 |
| Benton Hall – 016 Smart Manufacturing Lab 2024 | | \$80,000 |
| Beta Bell Tower Structure Repair | | \$221,600 |
| Boyd Hall – Room 203 Renovation 2025 | | \$110,000 |
| Center for Performing Arts – 120 Library Conversion | | \$207,000 |
| Cole Service Building – New Fuel Pump and Canopy | | \$100,000 |
| Demske Culinary Support Center – Boiler & BAS Upgrade 2020 | | \$148,849 |
| E&G LED Conversions 2024 | | \$80,000 |
| Equestrian Center – East Pastures Fence Painting 2024 | | \$140,250 |
| Equestrian Center – Footing Repairs | | \$140,000 |
| Equestrian Center – Site Work Improvements | | \$85,000 |
| Ernst Nature Theater Improvements 2023 | | \$200,000 |
| Farmer School of Business – Lighting Controls Upgrade 2024 | | \$140,000 |
| Farmer School of Business – Misc. Improvements | | \$176,546 |
| Heritage Commons – LED Conversion 2020 | | \$125,000 |
| Hiestand Hall – Replace Dust Collectors | | \$400,000 |
| Hiestand Hall – Masonry Repairs | | \$60,000 |
| Hiestand Hall – Miscellaneous Upgrades | | \$50,000 |
| Hiestand Hall – Roof Replacement | | \$450,000 |
| Hughes Hall- Exterior Door Replacement 2022 | | \$200,000 |
| Hughes Hall – Lab Air Compressor Replacement 2022 | | \$125,000 |
| Hughes Hall – Room 124 Renovation | | \$100,000 |
| King Library – Air Handling Unit #1 & #2 Fan Replacement | | \$450,000 |
| King Library – Conference and Study Rooms 2024 | | \$50,000 |
| King Library – Hydronics Upgrades | | \$135,000 |
| Laws Hall – Rooms 016-017 Library Work 2023 | | \$55,020 |
| Laws Hall – Room 100 Minor Refinish | | \$50,000 |
| MacMillan Hall – Myaamia Indoor Classroom | | \$104,220 |
| Maplestreet Station – Flooring replacement at South Server | | \$57,450 |
| McGuffey Hall - Corridor Repaint | | \$60,000 |
| Millett Hall – Volleyball Locker Room Upgrades | | \$270,000 |
| MUH – Mosler Hall – Second Floor Refresh | | \$51,500 |
| MUH – Regional Classroom AV Upgrades 2025 | | \$485,000 |
| MUH – Regional Classroom Upgrades 2025 | | \$495,000 |
| MUH – Roof Replacements | | \$450,000 |
| MUH – Rentschler Library – Add Study Rooms | | \$110,000 |
| MUH – Schwarm Hall – Rentschler Library Study Room | | \$110,000 |
| MUM – Johnston EM System Upgrade 2024 | | \$85,000 |

Miami University
Physical Facilities Department
Status of Capital Projects Report

Projects Between \$50,000 and \$500,000 (continued)

| | | |
|---|---------|-----------|
| MUM – Regional Book Depository Upgrades 2022 | | \$330,000 |
| MUO – Carpet Replacements – Campus Services 2025 | | \$392,000 |
| MUO – CBORD Door Hardware Improvements 2024 | | \$500,000 |
| MUO – Clothes Dryer Removal 2024 | | \$150,000 |
| MUO – Demolitions – Summer 2024 | | \$180,000 |
| MUO – ERRCS Upgrades 2024 | | \$350,000 |
| MUO – Exterior Painting – Campus Services 2025 | | \$315,000 |
| MUO – Exterior Painting – E&G 2024 | | \$180,000 |
| MUO – Exterior Painting – EG 2025 | | \$180,000 |
| MUO – Hood Cleaning 2022-25 | | \$52,000 |
| MUO – Provost Classrooms Upgrades 2024 | | \$116,800 |
| MUO – Rentals Refresh 2022: 15 N. University | | \$170,000 |
| MUO Summer Demolitions 2024 | | \$236,000 |
| MU Regionals – Early College Academy 2023 | | \$100,00 |
| Oxford Area Trails – Phase 3 | | \$303,922 |
| Parking Garage Repairs 2025 | | \$280,000 |
| Phillips Hall - 212 Lab Exhaust Upgrade 2021 | | \$150,000 |
| Phillips Hall – Finishes Refresh | | \$90,000 |
| Presser Hall – Exterior Door Replacement | | \$120,000 |
| Psychology Building – Animal Facility Floor Phase 2 | | \$144,400 |
| Recreational Sports Center – Entry Plazas | | \$109,800 |
| Recreational Sports Center – Equipment Replacement 2024 | | \$265,000 |
| Sesquicentennial Chapel – HVAC Upgrades 2024 | | \$500,000 |
| Shriver Center – MiTech-Admissions Renovation 2024 | | \$100,000 |
| Shriver Center – Partial Roof Replacement | | \$85,000 |
| South Refrigerant Plant – Cooling Tower Fill Replacement 2023 | | \$100,000 |
| Stoddard & Elliott DOAS Unit Replacement | | \$90,000 |
| Voice of America – Boiler Replacement | | \$150,000 |
| Walks & Drives 2024 | | \$100,000 |
| Yager Stadium – Presidents Box Refresh Phase 2 | ON HOLD | \$60,000 |
| Yager Stadium – Pumphouse Demolition | | \$323,490 |

***Bold** denotes newly added projects

Projects Closed Between \$50,000 and \$500,000

| Project | Original Budget | Returned Funds |
|---|-----------------|----------------|
| Alumni Hall Additional Fire Suppression Upgrades 2023 | \$200,000 | \$81,435 |
| King Library – 100C Howe Center Refresh | \$50,000 | \$13,600 |
| MUO – Ballfield Fence Padding 2025 | \$120,000 | \$4,055 |
| Track & Field Mobile Trailer | \$75,000 | \$13,587 |
| Varsity Tennis Resurfacing 2023 | \$55,000 | \$60,046 |
| Yager Stadium – Hydrotherapy Tanks Replacement | \$220,000 | \$21,042 |

Miami University
Physical Facilities Department
Status of Capital Projects Report

Glossary of Terms

Construction Manager at Risk (CMR) – is a delivery method which entails a commitment by the construction manager to deliver the project within a Guaranteed Maximum Price (GMP). The owner contracts the architectural and engineering services to perform the design from concept through construction bid documents using the construction manager as a consultant. The construction manager acts as the equivalent of a general contractor during the construction phase. CMR arrangement eliminates a "Low Bid" construction project. This method will typically be used on projects with high complexity and demanding completion schedules.

Contingency – includes both owner contingency and the D/B or CMR contingency where applicable.

Cost of the Work – is the cost of construction. This includes general condition fees, contractor overhead and profit, D/B or CMR construction stage personnel.

Design & Administration – includes all professional services to support the work. This consists of base Architect/Engineer (A/E) fees, A/E additional services, A/E reimbursables, non-error/omission A/E contingency fees, geotechnical services, special inspection services partnering services, multi-vista photo documentation of projects, D/B or CMR pre-construction services, third party estimator, and local administration fees.

Design Build (D/B) – is a project delivery method in which the design and construction services are contracted by a single entity and delivered within a Guaranteed Maximum Price (GMP). Design Build relies on a single point of responsibility contract and is used to minimize risks for the project owner and to reduce the delivery schedule by overlapping the design phase and construction phase of a project. This method will typically be used on projects with less complexity and have demanding completion schedules.

Guaranteed Maximum Price (GMP) – is the negotiated contract for construction services when using D/B or CMR. The owner negotiates a reasonable maximum price for the project (or component of the project) to be delivered within the prescribed schedule. The D/B firm or CMR is responsible for delivering the project within the agreed upon GMP. This process eliminates bidding risks experienced by the owner, allows creative value engineering (VE) to manage the budget, and permits portions of the work to begin far earlier than traditional bidding of the entire project.

Multiple Prime Contracting – is a project delivery method historically allowed by the State of Ohio. The owner contracts the architectural and engineering services to perform the design from concept through construction bid documents. The construction services are divided into various trade specialties – each bid as a separate contract (general, plumbing, mechanical, electrical, sprinkler, etc.). The owner is responsible for managing the terms of each contract and coordinating the work between the multiple contractors.

Owner Costs – are costs directly borne by the owner to complete the project. This includes furniture, fixtures, and equipment (FF&E), audio/visual (A/V), IT networking, percent for art (applicable on State funded projects exceeding \$4 million), printing and advertising expenses, and any special moving or start-up funds.

Preconstruction Services – are the development and design services provided by a D/B firm or CMR to the owner. These services are typically performed for an identified cost prior to the negotiation of a GMP. These services are included in "Design and Administration."

Single Prime Contracting – is a project delivery method in which the owner contracts the architectural and engineering services to perform the design from concept through construction bid documents. The construction services are contracted separately, but through a single entity. Single Prime Contracting is beneficial on projects with specialized construction requiring more owner oversight or control. This method will typically be used on projects with high complexity and low schedule importance.

June 27, 2025
Finance and Audit

RESOLUTION R2025-53

WHEREAS, Miami University is an Ohio state assisted institution of higher education; and

WHEREAS, certain real property depicted on the attached *Exhibit A* is owned in the name of the President and Trustees of Miami University and used for Miami University's Airport; and

WHEREAS, approximately half of the Airport property was annexed into the City of Oxford in 2019 to regulate vehicular speed on Fairfield Rd. and accommodate future bicycle and pedestrian improvements; and

WHEREAS, the Airport is located contiguous to the City of Oxford corporate boundaries; and

WHEREAS, the City of Oxford and Miami University desire to collaborate on development opportunities spurring mutually beneficial economic growth; and

WHEREAS, annexation of the remaining portion of the Airport property is necessary to support infrastructure improvements attractive to future development; and

WHEREAS, University accounting practices and procedures will be standardized throughout campus if the Airport is situated within City of Oxford corporate boundaries;

THEREFORE BE IT RESOLVED: that the Miami University Board of Trustees authorizes the annexation of the Airport into the City of Oxford; and

BE IT FURTHER RESOLVED: that the Miami University Board of Trustees consents to the granting of the annexation of the Airport by the Butler County Board of Commissioners; and

BE IT FURTHER RESOLVED: that the Senior Vice President of Finance and Business Services is authorized and directed to take all such actions, which he determines to be reasonably appropriate, to effectuate the annexation of the Airport.

Approved by the Board of Trustees

June 27, 2025



T. O. Pickerill II
Secretary to the Board of Trustees

Miami University
Finance and Audit Committee
FY 2025 Forecasted Operating Results
Projections Based upon Activity through April 30, 2025

ALL FUNDS

The first schedule shows activity across all unrestricted and restricted funds of the University.

The unrestricted activity presented in the All Funds summary includes the performance of each subsidiary of the unrestricted activity and cumulative totals. The report does not include draws of reserves to provide a better approximation of the University's expected unrestricted net position at the conclusion of the fiscal year. The schedule also shows earnings for non-endowment and endowment income on budget for the fiscal year due to the difficulty of forecasting investment earnings.

Total forecast for the "Total Unrestricted Funds" is highly influenced by investment performance. Investment performance is much more volatile than other revenues meaning variations are expected each year and the outcome for fiscal year 2025 is impossible to forecast.

The other nuance to consider in this report is the effect of depreciation expense. Depreciation expense is not incorporated in any of the unrestricted budgets. It is offset over time through state capital appropriations, new debt and principal payments, and transfers to renewal and replacement funds that are used for capital projects. One of the consequences of using position vacancy to balance the budget is that very few funds are available at the end of the year to transfer to building renewal and replacement accounts to fund needed capital improvements.

The second schedule presents the financial performance for all restricted funds. Investment income for the non-endowment and endowment are held on budget. Grants and contracts are forecast above budget primarily due to greater awards for the Pell Grant, Supplemental Educational Opportunity Grant and the Ohio College Opportunity Grant.

All Funds
Unrestricted
For July 1, 2024 to June 30, 2025
as of Apr 30, 2025

| Description | Oxford E&G | | Regional Campus E&G | | Designated Funds All Campuses | | Auxiliary Operations All Campuses | | Unrestricted Quasi- Endowments | Investment Fluctuation | Total Unrestricted Funds | | Net Investment in Capital Assets | Total | |
|--------------------------------|-----------------------|-----------------------|------------------------|----------------------|----------------------------------|-----------------------|--------------------------------------|-----------------------|--------------------------------------|---------------------------|--------------------------|----------------------|--|----------------------|----------------------|
| | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | | | Budget | Forecast | Forecast | Budget | Forecast |
| Revenue: | | | | | | | | | | | | | | | |
| State Appropriation | \$76,289,854 | \$76,289,854 | \$13,784,295 | \$13,788,302 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$90,074,149 | \$90,078,156 | \$0 | \$90,074,149 | \$90,078,156 |
| Tuition (Net) | \$304,788,085 | \$303,388,019 | \$29,591,032 | \$31,807,892 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$334,379,117 | \$335,195,911 | \$0 | \$334,379,117 | \$335,195,911 |
| Room, Board and Fees | \$2,103,617 | \$1,262,754 | \$274,200 | \$100,126 | \$23,145,073 | \$24,168,392 | \$116,574,101 | \$122,148,253 | \$0 | \$0 | \$142,096,991 | \$147,679,524 | \$0 | \$142,096,991 | \$147,679,524 |
| Sales | \$0 | \$0 | \$0 | \$0 | \$1,550,000 | \$1,907,924 | \$22,396,477 | \$24,316,616 | \$0 | \$0 | \$23,946,477 | \$26,224,540 | \$0 | \$23,946,477 | \$26,224,540 |
| Investment Income (Net) | \$21,900,000 | \$21,900,000 | \$100,000 | \$100,000 | \$3,287,917 | \$3,287,917 | \$1,890,673 | \$2,415,018 | \$0 | \$0 | \$27,178,590 | \$27,702,935 | \$0 | \$27,178,590 | \$27,702,935 |
| Other Revenue | <u>\$2,456,288</u> | <u>\$2,105,142</u> | <u>\$335,293</u> | <u>\$428,958</u> | \$19,259,622 | <u>\$20,583,898</u> | <u>\$11,533,172</u> | <u>\$13,183,919</u> | <u>\$0</u> | <u>\$0</u> | <u>\$33,584,375</u> | <u>\$36,301,918</u> | <u>\$0</u> | <u>\$33,584,375</u> | <u>\$36,301,918</u> |
| Total Revenue | \$407,537,844 | \$404,945,769 | \$44,084,820 | \$46,225,278 | \$47,242,612 | \$49,948,132 | \$152,394,424 | \$162,063,806 | \$0 | \$0 | \$651,259,700 | \$663,182,984 | \$0 | \$651,259,700 | \$663,182,984 |
| Expenses: | | | | | | | | | | | | | | | |
| Salaries and Wages | \$196,421,072 | \$193,120,458 | \$24,310,682 | \$22,215,381 | \$20,500,000 | \$21,002,103 | \$38,310,764 | \$39,597,487 | \$0 | \$0 | \$279,542,518 | \$275,935,429 | \$0 | \$279,542,518 | \$275,935,429 |
| Benefits | \$71,864,932 | \$76,243,898 | \$8,791,986 | \$7,947,956 | \$6,942,816 | \$6,708,670 | \$9,008,378 | \$8,682,368 | \$0 | \$0 | \$96,608,112 | \$99,582,892 | \$0 | \$96,608,112 | \$99,582,892 |
| Support Expenses | \$84,121,787 | \$80,654,529 | \$6,784,392 | \$6,752,999 | \$31,851,797 | \$32,767,881 | \$64,952,744 | \$67,819,527 | \$0 | \$0 | \$187,710,721 | \$187,994,936 | \$0 | \$187,710,721 | \$187,994,936 |
| Equipment | \$2,055,188 | \$2,055,188 | \$0 | \$0 | \$0 | \$1,272,791 | \$380,685 | \$115,180 | \$0 | \$0 | \$2,435,873 | \$3,443,159 | \$0 | \$2,435,873 | \$3,443,159 |
| Interest on Debt | \$4,511,579 | \$4,511,579 | \$1,451,635 | \$1,451,635 | \$0 | \$0 | \$16,580,556 | \$16,580,556 | \$0 | \$0 | \$22,543,770 | \$22,543,770 | \$0 | \$22,543,770 | \$22,543,770 |
| Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | <u>(\$15,399,743)</u> | <u>(\$15,399,743)</u> | \$6,642,529 | <u>\$6,642,529</u> | <u>\$0</u> | <u>\$0</u> | <u>\$8,757,214</u> | <u>\$7,457,214</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>(\$1,300,000)</u> | <u>\$0</u> | <u>\$0</u> | <u>(\$1,300,000)</u> |
| Total Expenses | <u>\$343,574,815</u> | <u>\$341,185,909</u> | <u>\$47,981,224</u> | <u>\$45,010,500</u> | <u>\$59,294,613</u> | <u>\$61,751,445</u> | <u>\$137,990,341</u> | <u>\$140,252,332</u> | <u>\$0</u> | <u>\$0</u> | <u>\$588,840,994</u> | <u>\$588,200,186</u> | <u>\$0</u> | <u>\$588,840,994</u> | <u>\$588,200,186</u> |
| Net Before Transfers | \$63,963,029 | \$63,759,860 | <u>(\$3,896,404)</u> | \$1,214,778 | <u>(\$12,052,001)</u> | <u>(\$11,803,313)</u> | \$14,404,083 | \$21,811,474 | \$0 | \$0 | \$62,418,707 | \$74,982,798 | \$0 | \$62,418,707 | \$74,982,798 |
| Transfers: | | | | | | | | | | | | | | | |
| Transfer for Principal on Debt | \$8,031,604 | \$8,031,604 | \$943,595 | \$943,595 | \$0 | \$0 | \$24,393,056 | \$24,393,057 | \$0 | \$0 | \$33,368,255 | \$33,368,256 | \$0 | \$33,368,255 | \$33,368,256 |
| General Fee | \$51,534,166 | \$51,469,911 | \$234,325 | \$337,538 | <u>(\$9,929,409)</u> | <u>(\$9,929,409)</u> | <u>(\$37,636,107)</u> | <u>(\$37,636,107)</u> | \$0 | \$0 | \$4,202,975 | \$4,241,934 | \$0 | \$4,202,975 | \$4,241,934 |
| Capital Projects & Other | <u>\$7,527,899</u> | <u>\$7,527,899</u> | <u>\$1,197,373</u> | <u>\$1,924,390</u> | <u>(\$2,122,593)</u> | <u>(\$2,122,593)</u> | <u>\$27,760,703</u> | <u>\$27,810,903</u> | <u>\$0</u> | <u>\$0</u> | <u>\$34,363,382</u> | <u>\$35,140,599</u> | <u>\$0</u> | \$34,363,382 | \$35,140,599 |
| Total Transfers | <u>\$67,093,669</u> | <u>\$67,029,414</u> | <u>\$2,375,293</u> | <u>\$3,205,523</u> | <u>(\$12,052,002)</u> | <u>(\$12,052,002)</u> | <u>\$14,517,652</u> | <u>\$14,567,853</u> | <u>\$0</u> | <u>\$0</u> | <u>\$71,934,612</u> | <u>\$72,750,788</u> | <u>\$0</u> | <u>\$71,934,612</u> | <u>\$72,750,788</u> |
| Net After Transfers | <u>(\$3,130,640)</u> | <u>(\$3,269,554)</u> | <u>(\$6,271,697)</u> | <u>(\$1,990,745)</u> | \$0 | \$248,689 | <u>(\$113,569)</u> | \$7,243,621 | \$0 | \$0 | <u>(\$9,515,906)</u> | \$2,232,009 | \$0 | <u>(\$9,515,906)</u> | \$2,232,009 |

**All Funds
Restricted
For July 1, 2024 to June 30, 2025
as of April 30, 2025**

| | Restricted Gifts All Campuses | | University Endowment | Grants & Contracts All Campuses | | Total Restricted Funds | |
|--------------------------------|----------------------------------|---------------------|-------------------------|------------------------------------|---------------------|------------------------|---------------------|
| Description | Budget | Forecast | | Budget | Forecast | Budget | Forecast |
| Revenue: | | | | | | | |
| State Appropriation | \$0 | \$0 | \$0 | \$2,500,000 | \$2,564,325 | \$2,500,000 | \$2,564,325 |
| Tuition (Net) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Room, Board and Fees | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sales | \$454,000 | \$44,154 | \$0 | \$0 | \$0 | \$454,000 | \$44,154 |
| Investment Income (Net) | \$4,840,555 | \$4,840,555 | \$0 | \$0 | \$0 | \$4,840,555 | \$4,840,555 |
| Other Revenue | <u>\$28,536,321</u> | <u>\$25,731,351</u> | <u>\$0</u> | <u>\$40,438,960</u> | <u>\$52,060,574</u> | <u>\$68,975,281</u> | <u>\$77,791,925</u> |
| Total Revenue | \$33,830,876 | \$30,616,060 | \$0 | \$42,938,960 | \$54,624,899 | \$76,769,836 | \$85,240,959 |
| Expenses: | | | | | | | |
| Salaries and Wages | \$6,419,800 | \$6,309,010 | \$0 | \$7,142,554 | \$9,884,760 | \$13,562,354 | \$16,193,770 |
| Benefits | \$1,457,809 | \$1,689,403 | \$0 | \$1,529,321 | \$2,102,439 | \$2,987,130 | \$3,791,843 |
| Support Expenses | \$26,085,416 | \$24,357,114 | \$0 | \$33,374,657 | \$42,136,231 | \$59,460,073 | \$66,493,345 |
| Equipment | \$500,000 | \$161,009 | \$0 | \$260,279 | \$355,245 | \$760,279 | \$516,253 |
| Interest on Debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Total Expenses | <u>\$34,463,025</u> | <u>\$32,516,536</u> | <u>\$0</u> | <u>\$42,306,811</u> | <u>\$54,478,674</u> | <u>\$76,769,836</u> | <u>\$86,995,210</u> |
| Net Before Transfers | (\$632,149) | (\$1,900,476) | \$0 | \$632,149 | \$146,225 | \$0 | (\$1,754,251) |
| Transfers: | | | | | | | |
| Transfer for Principal on Debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| General Fee | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital Projects & Other | (\$632,149) | (\$2,311,296) | <u>\$0</u> | <u>\$632,149</u> | <u>\$146,225</u> | \$0 | (\$2,165,071) |
| Total Transfers | (\$632,149) | (\$2,311,296) | <u>\$0</u> | <u>\$632,149</u> | <u>\$146,225</u> | <u>\$0</u> | (\$2,165,071) |
| Net After Transfers | \$0 | \$410,820 | \$0 | (\$0) | \$0 | \$0 | \$410,820 |

OXFORD

The projection for the Oxford General Fund through April is a deficit of approximately \$3.3 million. Details of the specific items are highlighted below.

Revenues

The Oxford campus student fee revenues (instructional, general out-of-state, and other) are forecast to be approximately \$2.2 million above the \$306.9 million budget. Gross instructional revenue and the out of state surcharge revenue are forecast to be over budget by \$1.9 million and cohort financial aid being \$0.6 million below the \$155.1 million budget. As a result, net instructional revenue (including the out of state surcharge) is forecast to be \$1.3 million above budget. The general fee is forecast to be slightly below the \$52.0 million budget. The forecast includes fall, winter and spring term revenues and preliminary estimates of summer term revenues. Other student revenue is forecast to be \$0.8 million below budget due to lower collection from the application fee.

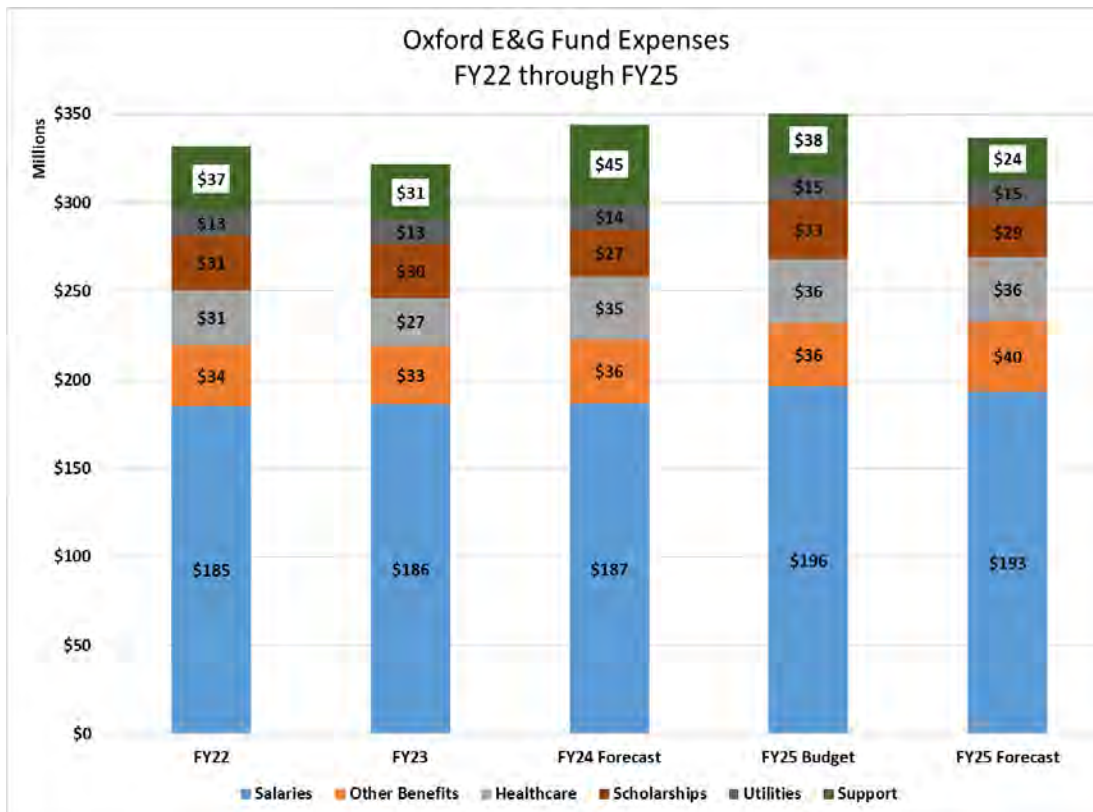
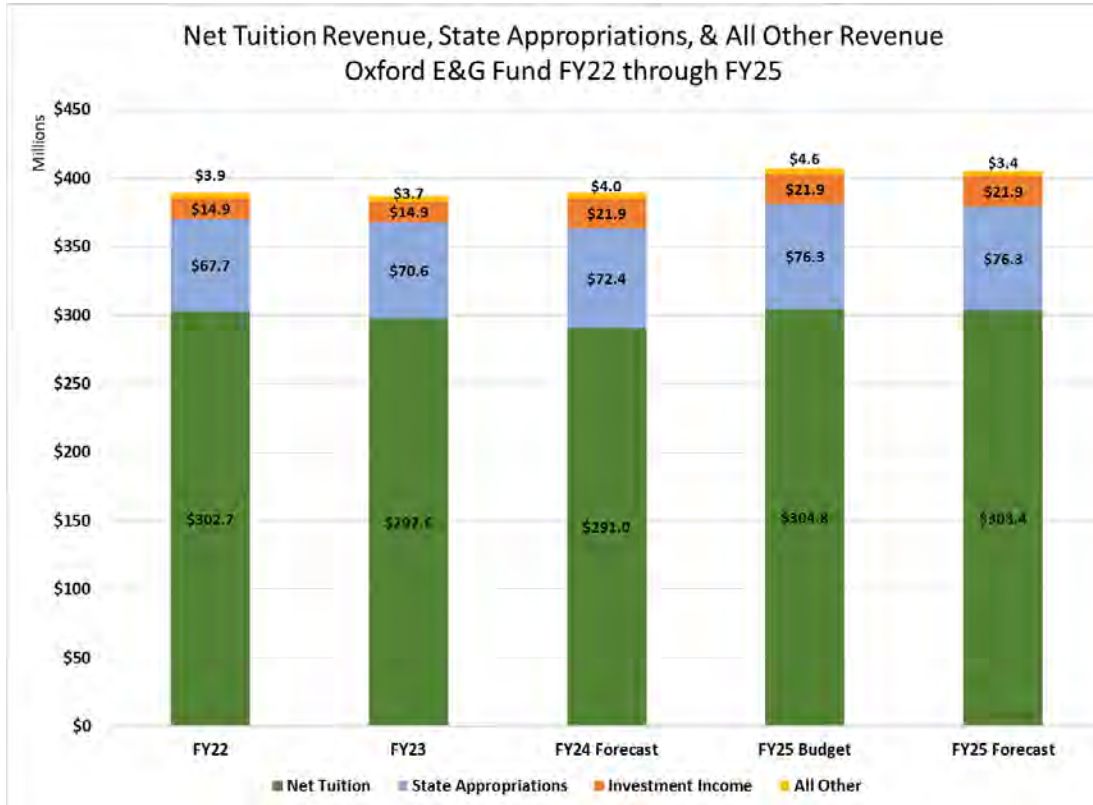
The state appropriation for the Oxford campus of \$76.3 million is based on the Ohio Department of Higher Education subsidy payment schedule. The subsidy reflects the net impact of activity across all of the institutions in the University System of Ohio.

Investment income is shown at the amount budgeted and does not include a forecast for June 30, 2025. As a reminder, any investment income amount above or below the amount budgeted will be allocated to the investment fluctuation reserve.

Other revenue categories are also projected to be \$0.9 million below budget due to lower F&A recoveries.

Expenditures and Transfers

Employee salaries are project to be \$3.3 million below budget. The underspending is attributable to more vacant positions than budgeted in administrative units and nonacademic positions in Academic Affairs. Staff benefits are projected to be \$4.5 million above the budget due to the impact of GASB 101 changing the methodology for recording compensated absences. Through the first ten months of the fiscal year, health care claims were lower than expected. The cost per claim for medical has been lower than expected resulting in health care being below the budget. Healthcare expense for the rest of the year is difficult to estimate due to the volatility of high-cost claims. Graduate fee waiver expenses are below budget by \$2.4 million. Undergraduate Scholarships and Student Waivers are \$2.1 million below budget.



HAMILTON & MIDDLETOWN

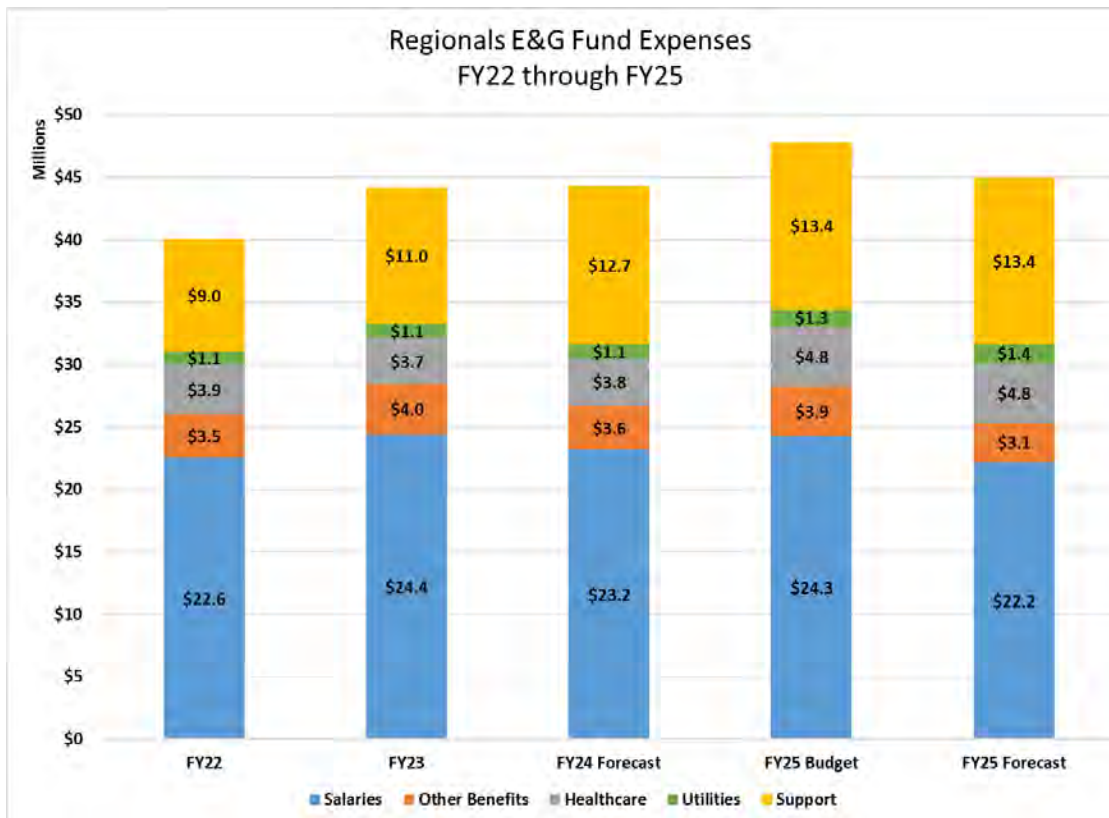
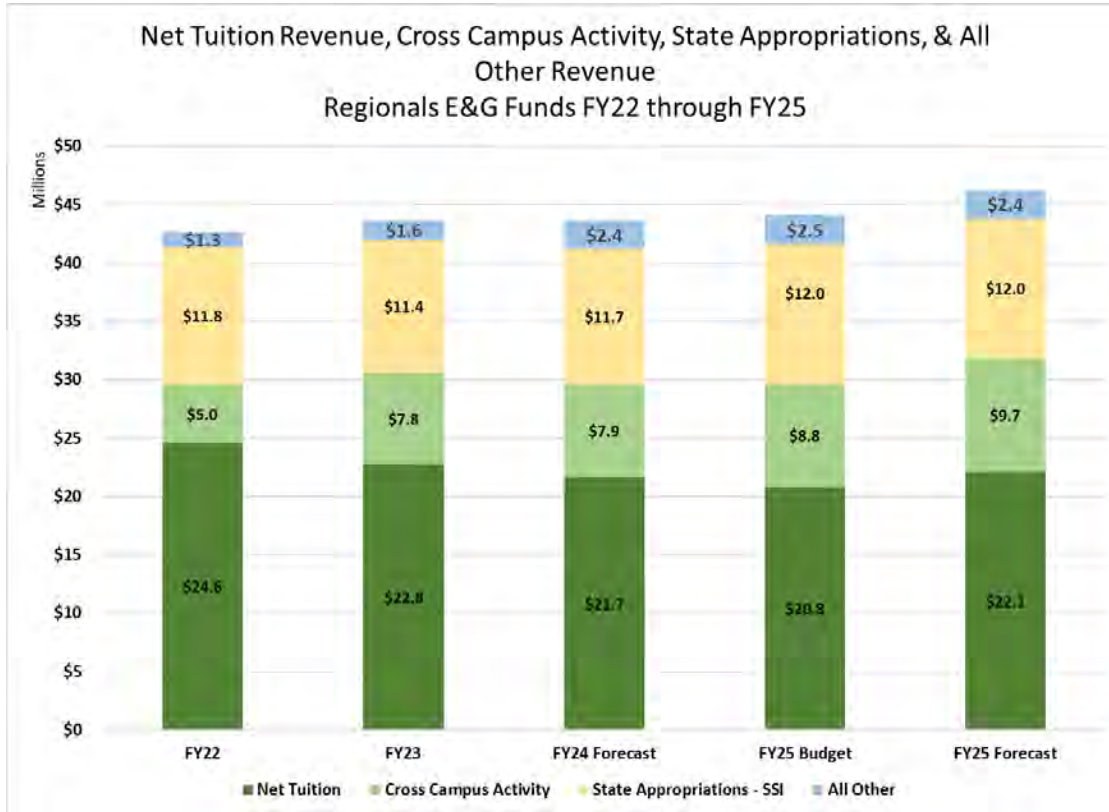
The Hamilton and Middletown campus student fee revenue (instructional, general and out-of-state) is estimated to be \$2.0 million above budget. State subsidy (SSI) reflects course and degree completions made available by the Ohio Department of Higher Education. The College Credit Plus program is performing on above budget for Middletown and Hamilton. Other revenues are on budget.

Expenditures on personnel and benefit costs are \$2.9 million below budget on the Hamilton and Middletown campuses.

Overall, the General Fund for Hamilton is projected to end the fiscal year with a \$1.6 million surplus prior to adjustments. The Middletown campus General Fund is projected to have an operating deficit of \$3.6 million prior to adjustments.

VOICE OF AMERICA LEARNING CENTER

The Voice of America Learning Center (VOALC) is projected to end the fiscal year on budget. As in the prior fiscal year, the funding support for the VOALC has been separately displayed for all three campuses and the VOALC. This transfer represents the budgeted financial support from each campus for funding the VOALC administrative operations.



MIAMI UNIVERSITY
 FY2025 Forecast
Oxford General Fund Only
 As of April 30, 2025

| | <u>Budget</u> | April End-of-Year <u>Forecast</u> | Budget to Projection |
|---|------------------------|---|-------------------------|
| REVENUES: | | | |
| Instructional & OOS Surcharge | \$ 407,847,891 | \$ 405,904,213 | \$ (1,943,678) |
| Less Cohort Financial Aid Discount | 155,083,837 | 154,475,970 | (607,867) |
| Net Instructional Fee & Out-of-State Surcharge | 252,764,054 | 251,428,243 | (1,335,811) |
| General | 52,024,031 | 51,959,776 | \$ (64,255) |
| Other Student Revenue | 2,103,617 | 1,262,754 | (840,863) |
| <i>Tuition, Fees and Other Student Charges</i> | 306,891,702 | 304,650,773 | (2,240,929) |
| State Appropriations | 76,289,854 | 76,289,854 | \$ - |
| Investment Income | 21,900,000 | 21,900,000 | \$ - |
| Other Revenue | 2,456,288 | 2,105,142 | \$ (351,146) |
| Total Revenues | \$ 407,537,844 | \$ 404,945,769 | \$ (2,592,075) |
| EXPENDITURES: | | | |
| Salaries | 196,421,072 | 193,120,458 | (3,300,614) |
| Benefits | 35,601,940 | 40,142,899 | 4,540,960 |
| Healthcare Expense | 36,262,992 | 36,100,999 | (161,993) |
| Graduate Assistant, Fellowships & Fee Waivers | 18,658,958 | 16,210,820 | (2,448,138) |
| Undergraduate Scholarships & Student Waivers | 14,435,619 | 12,319,127 | (2,116,492) |
| Utilities | 15,332,493 | 15,129,864 | (202,629) |
| Departmental Support Expenditures | 18,825,777 | 20,125,777 | 1,300,000 |
| Multi-year Expenditures | 3,524,386 | 3,524,386 | - |
| Total Expenditures | \$ 339,063,236 | \$ 336,674,330 | \$ (2,388,906) |
| DEBT SERVICE AND TRANSFERS: | | | |
| General Fee | (51,534,166) | (51,469,911) | 64,255 |
| Capital, Renewal & Replacement | (5,480,000) | (5,480,000) | - |
| Debt Service | (12,543,183) | (12,543,183) | - |
| Support for VOALC (50%) | (408,396) | (408,396) | - |
| Other Miscellaneous Operational Transfers | (6,773,477) | (6,773,477) | - |
| Other Transfers (net) | 5,133,974 | 5,133,974 | - |
| Total Debt Service and Transfers | \$ (71,605,248) | \$ (71,540,993) | \$ 64,255 |
| <i>Net Revenues/(Expenditures) Before Adjustments</i> | \$ (3,130,640) | \$ (3,269,554) | \$ (138,914) |
| ADJUSTMENTS: | | | |
| Draw on Reserves | 3,130,640 | 3,130,640 | - |
| Net Carry Forward Usage | - | (3,791,609) | (3,791,609) |
| Departmental Budgetary Carry Forward | - | - | - |
| Reserve for Investment Fluctuations | - | - | - |
| Reserve for Encumbrances | - | - | - |
| Plant Fund Projects | - | - | - |
| Other Miscellaneous | - | - | - |
| Net Increase/(Decrease) in Fund Balance | \$ (0) | \$ (3,930,523) | \$ (3,930,523) |

MIAMI UNIVERSITY
 FY2025 Forecast
Hamilton General Fund Only
 As of April 30, 2025

| | | April End-of-Year | Budget to |
|---|-----------------------|-----------------------|---------------------|
| | <u>Budget</u> | <u>Forecast</u> | <u>Projection</u> |
| REVENUES: | | | |
| Instructional & OOS Surcharge - Regional Students | \$ 14,536,447 | \$ 16,461,905 | \$ 1,925,458 |
| Instructional & OOS Surcharge - Cross Campus | 7,753,357 | 8,811,904 | 1,058,547 |
| Less Continuing & New Scholarships | 1,334,514 | 1,537,596 | 203,082 |
| Net Instructional Fee & Out-of-State Surcharge | 20,955,290 | 23,736,213 | 2,780,923 |
| General | 899,124 | 1,022,010 | 122,886 |
| Other Student Revenue | 193,500 | 75,990 | (117,510) |
| <i>Tuition, Fees and Other Student Charges</i> | <i>22,047,914</i> | <i>24,834,213</i> | <i>2,786,299</i> |
| State Appropriations - SSI | 8,792,352 | 8,792,352 | - |
| State Appropriations - CCP | 949,815 | 1,028,181 | 78,366 |
| Investment Income | 50,000 | 50,000 | - |
| Other Revenue | 304,891 | 220,908 | (83,983) |
| Total Revenues | \$ 32,144,972 | \$ 34,925,654 | \$ 2,780,682 |
| EXPENDITURES: | | | |
| Salaries | 17,018,126 | 17,018,126 | - |
| Allowance for Unspent Salaries | (1,342,341) | (2,053,575) | (711,234) |
| Benefits | 3,462,672 | 3,462,672 | - |
| Allowance for Unspent Benefits | (381,731) | (802,607) | (420,877) |
| Healthcare Expense | 2,711,973 | 2,711,973 | - |
| Anticipated Benefit Recovery | (38,764) | (38,764) | - |
| Graduate Assistant Fee Waivers | - | - | - |
| Utilities | 725,946 | 830,605 | 104,659 |
| Departmental Support Expenditures | 7,922,690 | 7,967,058 | 44,368 |
| Multi-year Expenditures | - | - | - |
| Total Expenditures | \$ 30,078,572 | \$ 29,095,488 | \$ (983,084) |
| DEBT SERVICE AND TRANSFERS: | | | |
| General Fee | (167,002) | (281,368) | (114,366) |
| Capital, Renewal & Replacement | - | - | - |
| Debt Service | (1,906,220) | (1,906,220) | - |
| Support for VOALC (25%) | (204,198) | (204,198) | - |
| Other Transfers Out | (1,503,899) | (1,869,076) | (365,177) |
| Other Transfers In | - | - | - |
| Total Debt Service and Transfers | \$ (3,781,319) | \$ (4,260,862) | \$ (479,543) |
| <i>Net Revenues/(Expenditures) Before Adjustments</i> | <i>\$ (1,714,919)</i> | <i>\$ 1,569,304</i> | <i>\$ 3,284,222</i> |
| ADJUSTMENTS: | | | |
| Draw on Reserves | 1,714,920 | 1,714,920 | - |
| Net Carry Forward Usage | - | - | - |
| Departmental Budgetary Carry Forward | - | (983,084) | (983,084) |
| Reserve for Investment Fluctuations | - | - | - |
| Reserve for Encumbrances | - | - | - |
| Plant Fund Projects | - | - | - |
| Other Miscellaneous | - | - | - |
| Net Increase/(Decrease) in Fund Balance | \$ 1 | \$ 2,301,140 | \$ 2,301,139 |

MIAMI UNIVERSITY
FY2025 Forecast
Middletown General Fund Only
As of April 30, 2025

| | | April End-of-Year | Budget to |
|---|-----------------------|-----------------------|-----------------------|
| | <u>Budget</u> | <u>Forecast</u> | <u>Projection</u> |
| REVENUES: | | | |
| Instructional & OOS Surcharge - Regional Students | \$ 7,672,219 | \$ 7,076,449 | \$ (595,770) |
| Instructional & OOS Surcharge - Cross Campus | 1,014,256 | 889,056 | (125,200) |
| Less Continuing & New Scholarships | 1,422,354 | 1,383,525 | (38,829) |
| Net Instructional Fee & Out-of-State Surcharge | 7,264,121 | 6,581,981 | (682,140) |
| General | 472,497 | 467,688 | (4,809) |
| Other Student Revenue | 80,700 | 24,136 | (56,564) |
| <i>Tuition, Fees and Other Student Charges</i> | <i>7,817,318</i> | <i>7,073,805</i> | <i>(743,513)</i> |
| State Appropriations - SSI | 3,205,004 | 3,205,004 | - |
| State Appropriations - CCP | 837,124 | 762,765 | (74,359) |
| Investment Income | 50,000 | 50,000 | - |
| Other Revenue | 30,402 | 194,690 | 164,288 |
| Total Revenues | \$ 11,939,848 | \$ 11,286,264 | \$ (653,584) |
| EXPENDITURES: | | | |
| Salaries | 10,951,932 | 10,951,932 | - |
| Allowance for Unspent Salaries | (2,317,035) | (3,701,102) | (1,384,067) |
| Benefits | 1,635,983 | 1,635,983 | - |
| Allowance for Unspent Benefits | (773,045) | (1,196,198) | (423,153) |
| Healthcare Expense | 2,202,875 | 2,202,875 | - |
| Anticipated Benefit Recovery | (27,978) | (27,978) | - |
| Graduate Assistant Fee Waivers | - | - | - |
| Utilities | 543,280 | 554,831 | 11,551 |
| Departmental Support Expenditures | 3,947,968 | 3,790,314 | (157,654) |
| Multi-year Expenditures | - | - | - |
| Total Expenditures | \$ 16,163,980 | \$ 14,210,657 | \$ (1,953,323) |
| DEBT SERVICE AND TRANSFERS: | | | |
| General Fee | (67,323) | \$ (56,170) | 11,153 |
| Capital, Renewal & Replacement | - | \$ - | - |
| Debt Service | (61,126) | \$ (61,126) | - |
| Support for VOALC (25%) | (204,198) | \$ (204,198) | - |
| Other Transfers Out | - | (361,840) | (361,840) |
| Other Transfers In | - | - | - |
| Total Debt Service and Transfers | \$ (332,647) | \$ (683,334) | \$ (350,687) |
| <i>Net Revenues/(Expenditures) Before Adjustments</i> | <i>\$ (4,556,779)</i> | <i>\$ (3,607,727)</i> | <i>\$ 949,052</i> |
| ADJUSTMENTS: | | | |
| Draw on Reserves | 4,556,778 | 4,556,778 | - |
| Net Carry Forward Usage | - | - | - |
| Departmental Budgetary Carry Forward | - | \$ (1,953,323) | (1,953,323) |
| Reserve for Investment Fluctuations | - | - | - |
| Reserve for Encumbrances | - | - | - |
| Plant Fund Projects | - | - | - |
| Other Miscellaneous | - | - | - |
| Net Increase/(Decrease) in Fund Balance | \$ (1) | \$ (1,004,272) | \$ (1,004,271) |

MIAMI UNIVERSITY
 FY2025 Forecast
Voice of America Learning Center General Fund Only
 As of April 30, 2025

| | <u>Budget</u> | April End-of-Year <u>Forecast</u> | Budget to Projection |
|---|-------------------|---|-------------------------|
| REVENUES: | | | |
| Instructional & OOS Surcharge - Regional Students | | | \$ - |
| Instructional & OOS Surcharge - Cross Campus | | | - |
| Less Continuing & New Scholarships | | | - |
| Net Instructional Fee & Out-of-State Surcharge | - | - | - |
| General | | | - |
| Other Student Revenue | | | - |
| <i>Tuition, Fees and Other Student Charges</i> | - | - | - |
| State Appropriations - SSI | | - | - |
| State Appropriations - CCP | | - | - |
| Investment Income | | - | - |
| Other Revenue | | 13,360 | 13,360 |
| Total Revenues | \$ - | \$ 13,360 | \$ 13,360 |
| EXPENDITURES: | | | |
| Salaries | | | - |
| Allowance for Unspent Salaries | | | - |
| Benefits | | | - |
| Allowance for Unspent Benefits | | | - |
| Healthcare Expense | | | - |
| Anticipated Benefit Recovery | | | - |
| Graduate Assistant Fee Waivers | | | - |
| Utilities | 50,319 | 64,425 | 14,106 |
| Departmental Support Expenditures | 236,718 | 188,295 | (48,423) |
| Multi-year Expenditures | | | - |
| Total Expenditures | \$ 287,037 | \$ 252,720 | \$ (34,317) |
| DEBT SERVICE AND TRANSFERS: | | | |
| General Fee | | | - |
| Capital, Renewal & Replacement | (100,706) | \$ (100,706) | - |
| Debt Service | (427,884) | \$ (427,884) | - |
| Support for VOALC | 815,628 | \$ 815,628 | - |
| Other Miscellaneous Operational Transfers | | | - |
| Total Debt Service and Transfers | \$ 287,038 | \$ 287,038 | \$ - |
| <i>Net Revenues/(Expenditures) Before Adjustments</i> | \$ 1 | \$ 47,678 | \$ 47,677 |
| ADJUSTMENTS: | | | |
| Draw on Reserves | | | - |
| Net Carry Forward Usage | | | - |
| Departmental Budgetary Carry Forward | | (34,317) | (34,317) |
| Reserve for Investment Fluctuations | | | - |
| Reserve for Encumbrances | | | - |
| Plant Fund Projects | | | - |
| Other Miscellaneous | | | - |
| Net Increase/(Decrease) in Fund Balance | \$ 1 | \$ 13,361 | \$ 13,360 |

MIAMI UNIVERSITY
Financial Analysis by Operational Unit (Oxford Campus)

| | Year End Actual | | Budget | Through April 30 | | | % of 25 | % Change |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------|-------------|
| | FY2023 | FY2024 | FY2025 | FY2025 | FY2024 | FY2023 | Budget | from 24 YTD |
| <u>College of Arts and Science</u> | | | | | | | | |
| Salaries | \$50,932,520 | \$49,869,068 | \$49,761,647 | \$42,662,901 | \$44,325,272 | \$45,103,367 | 86% | -4% |
| Benefits | \$15,685,575 | \$14,468,107 | \$16,793,819 | \$14,334,841 | \$14,902,978 | \$14,892,598 | 85% | -4% |
| Scholarships & Fellowships | \$8,033,533 | \$7,599,430 | \$9,968,377 | \$7,778,819 | \$7,566,926 | \$7,955,847 | 78% | 3% |
| Departmental Support Expenses | \$3,129,480 | \$2,763,867 | \$3,370,093 | \$1,849,560 | \$2,080,593 | \$2,337,525 | 55% | -11% |
| Total | \$77,781,108 | \$74,700,471 | \$79,893,936 | \$66,626,121 | \$68,875,768 | \$70,289,338 | 83% | -3% |
| <u>College of Education Health and Society</u> | | | | | | | | |
| Salaries | \$14,804,039 | \$14,268,885 | \$12,643,697 | \$12,387,967 | \$12,466,811 | \$12,823,788 | 98% | -1% |
| Benefits | \$4,545,710 | \$4,378,477 | \$4,456,829 | \$4,270,810 | \$4,328,157 | \$4,299,497 | 96% | -1% |
| Scholarships & Fellowships | \$1,463,382 | \$1,370,534 | \$2,060,725 | \$1,423,354 | \$1,337,534 | \$1,384,446 | 69% | 6% |
| Departmental Support Expenses | \$811,011 | \$616,848 | \$828,889 | \$544,784 | \$497,580 | \$644,329 | 66% | 9% |
| College of Education Health and Society Total | \$21,624,141 | \$20,634,744 | \$19,990,140 | \$18,626,915 | \$18,630,081 | \$19,152,059 | 93% | 0% |
| <u>College of Engineering and Computing</u> | | | | | | | | |
| Salaries | \$10,741,074 | \$10,371,618 | \$9,963,873 | \$9,546,588 | \$9,219,104 | \$9,580,605 | 96% | 4% |
| Benefits | \$3,387,438 | \$3,377,676 | \$3,695,696 | \$3,487,589 | \$3,352,835 | \$3,304,604 | 94% | 4% |
| Scholarships & Fellowships | \$863,209 | \$610,742 | \$939,773 | \$715,671 | \$610,742 | \$858,640 | 76% | 17% |
| Departmental Support Expenses | \$841,128 | \$736,256 | \$1,220,026 | \$531,989 | \$559,547 | \$539,514 | 44% | -5% |
| College of Engineering and Computing Total | \$15,832,849 | \$15,096,291 | \$15,819,368 | \$14,281,837 | \$13,742,228 | \$14,283,363 | 90% | 4% |
| <u>Farmer School of Business</u> | | | | | | | | |
| Salaries | \$21,494,130 | \$21,606,907 | \$18,928,761 | \$19,204,862 | \$19,088,085 | \$19,032,945 | 101% | 1% |
| Benefits | \$7,182,160 | \$7,088,327 | \$7,424,405 | \$7,257,072 | \$7,186,003 | \$6,977,243 | 98% | 1% |
| Scholarships & Fellowships | \$260,059 | \$214,304 | \$654,992 | \$284,024 | \$214,304 | \$258,059 | 43% | 33% |
| Departmental Support Expenses | \$202,919 | \$153,120 | \$12,000 | \$44,158 | \$131,875 | \$191,239 | 368% | -67% |
| Farmer School of Business Total | \$29,139,269 | \$29,062,658 | \$27,020,158 | \$26,790,115 | \$26,620,267 | \$26,459,485 | 99% | 1% |
| <u>College of Creative Arts</u> | | | | | | | | |
| Salaries | \$11,098,820 | \$11,309,847 | \$9,774,169 | \$10,022,743 | \$9,940,695 | \$9,792,731 | 103% | 1% |
| Benefits | \$3,546,783 | \$3,511,678 | \$3,688,665 | \$3,613,664 | \$3,526,515 | \$3,389,468 | 98% | 2% |
| Scholarships & Fellowships | \$1,011,814 | \$850,801 | \$1,452,372 | \$759,177 | \$838,346 | \$974,577 | 52% | -9% |
| Departmental Support Expenses | \$816,444 | \$537,012 | \$607,929 | \$462,395 | \$454,050 | \$758,039 | 76% | 2% |
| College of Creative Arts Total | \$16,473,861 | \$16,209,338 | \$15,523,135 | \$14,857,979 | \$14,759,606 | \$14,914,815 | 96% | 1% |

MIAMI UNIVERSITY
Financial Analysis by Operational Unit (Oxford Campus)

| | Year End Actual | | Budget | Through April 30 | | | % of 25 | % Change |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------|-------------|
| | FY2023 | FY2024 | FY2025 | FY2025 | FY2024 | FY2023 | Budget | from 24 YTD |
| <u>Dolibois European Center</u> | | | | | | | | |
| Salaries | \$1,051,555 | \$1,089,216 | \$1,247,049 | \$779,952 | \$821,568 | \$787,812 | 63% | -5% |
| Benefits | \$182,105 | \$114,625 | \$431,031 | \$84,647 | \$107,639 | \$140,827 | 20% | -21% |
| Scholarships & Fellowships | | | \$0 | \$0 | | | 0% | 0% |
| Departmental Support Expenses | \$212,231 | \$255,929 | \$321,204 | \$190,145 | \$197,049 | \$151,677 | 59% | -4% |
| Dolibois European Center Total | \$1,445,891 | \$1,459,769 | \$1,999,284 | \$1,054,744 | \$1,126,256 | \$1,080,316 | 53% | -6% |
| <u>Graduate School</u> | | | | | | | | |
| Salaries | \$1,307,576 | \$1,265,777 | \$1,357,314 | \$800,374 | \$2,250,086 | \$2,370,075 | 59% | -64% |
| Benefits | \$227,439 | \$226,964 | \$257,294 | \$197,031 | \$630,172 | \$628,637 | 77% | -69% |
| Scholarships & Fellowships | \$1,440,061 | \$1,176,141 | \$1,693,756 | \$483,716 | \$2,883,852 | \$3,299,968 | 29% | -83% |
| Departmental Support Expenses | \$27,347 | \$30,979 | \$93,182 | \$19,341 | \$177,761 | \$114,671 | 21% | -89% |
| Graduate School Total | \$3,002,422 | \$2,699,862 | \$3,401,546 | \$1,500,461 | \$5,941,870 | \$6,413,351 | 44% | -75% |
| <u>Other Provost Departments</u> | | | | | | | | |
| Salaries | \$13,209,366 | \$12,532,953 | \$20,918,509 | \$9,956,897 | \$10,619,835 | \$11,107,378 | 48% | -6% |
| Benefits | \$4,698,934 | \$4,472,652 | \$7,045,869 | \$3,858,030 | \$4,226,829 | \$4,321,903 | 55% | -9% |
| Scholarships & Fellowships | \$1,108,383 | \$139,990 | \$265,200 | \$393 | \$139,990 | \$961,523 | 0% | -100% |
| Departmental Support Expenses | \$6,426,568 | \$6,248,518 | \$8,163,063 | \$7,007,702 | \$6,081,483 | \$6,723,501 | 86% | 15% |
| Other Provost Departments Total | \$25,443,251 | \$23,394,113 | \$36,392,641 | \$20,823,021 | \$21,068,137 | \$23,114,306 | 57% | -1% |
| <u>Academic Affairs</u> | | | | | | | | |
| Salaries | \$124,639,080 | \$122,314,270 | \$124,595,019 | \$105,362,282 | \$108,731,455 | \$110,598,700 | 85% | -3% |
| Benefits | \$39,456,143 | \$37,638,506 | \$43,793,609 | \$37,103,683 | \$38,261,127 | \$37,954,778 | 85% | -3% |
| Scholarships & Fellowships | \$14,180,441 | \$11,961,941 | \$17,035,196 | \$11,445,155 | \$13,591,692 | \$15,693,059 | 67% | -16% |
| Departmental Support Expenses | \$12,467,127 | \$11,342,529 | \$14,616,386 | \$10,650,074 | \$10,179,938 | \$11,460,495 | 73% | 5% |
| Academic Affairs Total | \$190,742,792 | \$183,257,247 | \$200,040,209 | \$164,561,194 | \$170,764,213 | \$175,707,033 | 82% | -4% |
| <u>Physical Facilities</u> | | | | | | | | |
| Salaries | \$14,348,267 | \$14,714,058 | \$17,956,615 | \$12,471,980 | \$12,144,930 | \$11,841,427 | 69% | 3% |
| Benefits | \$5,098,813 | \$5,097,466 | \$7,063,633 | \$4,831,961 | \$4,769,876 | \$4,534,389 | 68% | 1% |
| Scholarships & Fellowships | | | | \$0 | | | 0% | 0% |
| Departmental Support Expenses | (\$3,263,930) | (\$4,851,630) | (\$4,889,730) | (\$2,880,449) | (\$3,474,572) | (\$2,803,442) | 59% | -17% |
| Physical Facilities Total | \$16,183,149 | \$14,959,894 | \$20,130,518 | \$14,423,492 | \$13,440,235 | \$13,572,374 | 72% | 7% |

MIAMI UNIVERSITY
Financial Analysis by Operational Unit (Oxford Campus)

| | Year End Actual | | Budget | Through April 30 | | | % of 25 | % Change |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------|-------------|
| | FY2023 | FY2024 | FY2025 | FY2025 | FY2024 | FY2023 | Budget | from 24 YTD |
| <u>Other Finance & Business Services Departments</u> | | | | | | | | |
| Salaries | \$8,997,221 | \$8,029,132 | \$10,702,509 | \$8,802,812 | \$6,664,982 | \$7,547,813 | 82% | 32% |
| Benefits | \$2,984,163 | \$3,112,789 | \$4,203,339 | \$3,240,429 | \$2,673,704 | \$2,880,300 | 77% | 21% |
| Scholarships & Fellowships | | | \$0 | \$0 | | | 0% | 0% |
| Departmental Support Expenses | \$1,011,493 | \$899,686 | \$2,690,465 | \$1,887,965 | \$1,136,975 | \$1,680,159 | 70% | 66% |
| Other Finance & Business Services Departments Total | \$12,992,877 | \$12,041,608 | \$17,596,313 | \$13,931,206 | \$10,475,661 | \$12,108,272 | 79% | 33% |
| <u>Enrollment Management and Student Success</u> | | | | | | | | |
| Salaries | \$7,254,592 | \$7,506,682 | \$8,618,627 | \$6,105,833 | \$6,266,391 | \$6,069,970 | 71% | -3% |
| Benefits | \$2,419,392 | \$2,702,526 | \$3,376,968 | \$2,368,276 | \$2,431,325 | \$2,308,375 | 70% | -3% |
| Scholarships & Fellowships | \$160,988,708 | \$163,208,414 | \$171,034,054 | \$167,783,717 | \$162,389,542 | \$160,885,572 | 98% | 3% |
| Departmental Support Expenses | \$4,787,239 | \$5,653,488 | \$5,474,709 | \$4,390,904 | \$4,892,418 | \$4,344,930 | 80% | -10% |
| Enrollment Management and Student Success Total | \$175,449,931 | \$179,071,110 | \$188,504,358 | \$180,648,730 | \$175,979,676 | \$173,608,847 | 96% | 3% |
| <u>President</u> | | | | | | | | |
| Salaries | \$8,624,163 | \$9,255,518 | \$9,727,114 | \$8,352,138 | \$6,388,835 | \$5,794,514 | 86% | 31% |
| Benefits | \$2,848,604 | \$3,415,146 | \$3,756,384 | \$3,198,191 | \$2,512,021 | \$2,223,972 | 85% | 27% |
| Scholarships & Fellowships | \$2,307,202 | \$2,096,783 | \$2,171,524 | \$1,867,034 | \$0 | \$185 | 86% | 0% |
| Departmental Support Expenses | \$4,600,532 | \$6,192,041 | \$7,240,268 | \$4,694,881 | \$4,270,501 | \$3,642,860 | 65% | 10% |
| President Total | \$18,380,500 | \$20,959,488 | \$22,895,290 | \$18,112,245 | \$13,171,357 | \$11,661,530 | 79% | 38% |
| <u>Student Life</u> | | | | | | | | |
| Salaries | \$6,411,695 | \$6,213,541 | \$7,124,673 | \$5,332,021 | \$5,201,402 | \$5,419,264 | 75% | 3% |
| Benefits | \$2,215,776 | \$2,155,426 | \$2,721,660 | \$2,053,769 | \$1,988,119 | \$2,016,931 | 75% | 3% |
| Scholarships & Fellowships | \$397,602 | \$379,331 | \$416,176 | \$279,250 | \$384,178 | \$397,602 | 67% | -27% |
| Departmental Support Expenses | (\$1,952,169) | (\$2,157,469) | (\$2,256,785) | (\$1,405,328) | (\$1,647,128) | (\$1,616,980) | 62% | -15% |
| Student Life Total | \$7,072,904 | \$6,590,829 | \$8,005,724 | \$6,259,711 | \$5,926,571 | \$6,216,817 | 78% | 6% |
| <u>University Advancement</u> | | | | | | | | |
| Salaries | \$7,305,125 | \$7,829,073 | \$8,706,563 | \$6,197,514 | \$6,583,945 | \$6,055,787 | 71% | -6% |
| Benefits | \$2,434,383 | \$2,916,728 | \$3,439,092 | \$2,430,091 | \$2,586,814 | \$2,321,437 | 71% | -6% |
| Scholarships & Fellowships | | | \$0 | \$0 | | | 0% | 0% |
| Departmental Support Expenses | \$1,016,479 | \$1,039,270 | \$836,339 | \$774,176 | \$1,005,909 | \$787,457 | 93% | -23% |
| University Advancement Total | \$10,755,986 | \$11,785,070 | \$12,981,994 | \$9,401,781 | \$10,176,668 | \$9,164,681 | 72% | -8% |

MIAMI UNIVERSITY
Financial Analysis by Operational Unit (Oxford Campus)

| | Year End Actual | | Budget | Through April 30 | | | % of 25 | % Change |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------|-------------|
| | FY2023 | FY2024 | FY2025 | FY2025 | FY2024 | FY2023 | Budget | from 24 YTD |
| <u>Information Technology Services</u> | | | | | | | | |
| Salaries | \$7,963,761 | \$7,578,576 | \$9,772,029 | \$6,938,714 | \$6,291,654 | \$6,687,347 | 71% | 10% |
| Benefits | \$2,523,081 | \$3,138,356 | \$3,859,952 | \$2,641,920 | \$2,470,548 | \$2,553,426 | 68% | 7% |
| Scholarships & Fellowships | | | | \$0 | | | 0% | 0% |
| Departmental Support Expenses | (\$118,241) | (\$634,849) | \$3,848,124 | (\$239,944) | \$865,957 | \$896,350 | -6% | -128% |
| Information Technology Services Total | \$10,368,600 | \$10,082,083 | \$17,480,105 | \$9,340,689 | \$9,628,159 | \$10,137,122 | 53% | -3% |
| <u>Centrally Budgeted Funds</u> | | | | | | | | |
| Departmental Support Expenses | \$2,659,203 | \$3,805,781 | \$4,381,061 | \$3,597,864 | \$4,972,291 | \$4,050,821 | 82% | -28% |
| <u>Grand Total</u> | | | | | | | | |
| Salaries | \$185,546,877 | \$183,507,184 | \$196,421,073 | \$159,551,421 | \$158,339,927 | \$160,021,891 | 81% | 1% |
| Benefits | \$60,023,765 | \$60,264,932 | \$71,864,933 | \$57,847,273 | \$57,783,042 | \$56,834,116 | 80% | 0% |
| Scholarships & Fellowships | \$177,873,954 | \$177,646,469 | \$188,178,415 | \$181,375,155 | \$176,365,412 | \$176,976,419 | 96% | 3% |
| Utilities | \$13,426,340 | \$14,236,699 | \$15,276,861 | \$12,216,525 | \$11,537,105 | \$10,884,015 | 80% | 6% |
| Departmental Support Expenses | \$21,161,347 | \$21,134,525 | \$35,551,152 | \$21,503,062 | \$22,046,449 | \$22,395,071 | 60% | -2% |
| Admin Service Charge | (\$13,740,790) | (\$13,033,413) | (\$15,399,743) | (\$11,549,807) | (\$11,690,344) | (\$11,446,489) | 75% | -1% |
| Carry Forward Accounts* | \$19,397,199 | \$31,700,949 | \$0 | \$16,268,862 | \$5,749,450 | \$14,071,302 | 0% | 183% |
| Multi Year Accounts | \$3,381,735 | \$2,830,117 | \$3,524,386 | \$2,289,117 | \$2,160,074 | \$2,350,619 | 65% | 6% |
| Total Expenses | \$467,070,426 | \$478,287,461 | \$495,417,076 | \$439,501,608 | \$422,291,114 | \$432,086,945 | 89% | 4% |

*Activity shown under carry forward accounts includes transfers out. Transfers out are excluded from all other activity.

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2025/FY2024/FY2023

| | FY2023 Actual | FY2024 Actual | FY2025 Budget | Through April YTD | | | FY25 Budget to Actual | % of '25 Budget | % Change from '24 YTD |
|--|------------------|------------------|------------------|-------------------|-------------|--------------|--------------------------|--------------------|--------------------------|
| | | | | FY2025 | FY2024 | FY2023 | | | |
| <u>Residence & Dining Halls</u> | | | | | | | | | |
| Revenue | 133,735,026 | 135,318,440 | 134,522,494 | 136,697,764 | 127,274,400 | 127,591,190 | 2,175,270 | 102% | 7% |
| General Fee Support | - | - | - | - | - | - | - | 0% | 0% |
| Total Sources | 133,735,026 | 135,318,440 | 134,522,494 | 136,697,764 | 127,274,400 | 127,591,190 | 2,175,270 | 102% | 7% |
| Salary | 10,063,799 | 8,802,925 | 9,043,298 | 6,885,474 | 7,316,901 | 8,481,103 | (2,157,824) | 76% | -6% |
| Benefits | 3,345,976 | 2,938,566 | 3,426,734 | 2,622,445 | 2,810,159 | 3,128,382 | (804,289) | 77% | -7% |
| Utilites | 7,190,413 | 7,628,426 | 7,966,916 | 6,319,854 | 6,124,614 | 5,789,533 | (1,647,062) | 79% | 3% |
| Charge Outs | (570,079) | (576,171) | (524,003) | (358,835) | (289,144) | (334,001) | 165,168 | 68% | 19% |
| Operating Expenses | 45,936,136 | 56,808,329 | 50,389,839 | 30,330,347 | 43,659,733 | 33,128,967 | (20,059,492) | 60% | -44% |
| Inventory Purchases | 12,858,886 | 11,056,381 | 14,542,645 | 11,503,633 | 8,766,711 | 9,312,013 | (3,039,012) | 79% | 24% |
| Debt Service | 39,362,886 | 37,669,243 | 33,942,749 | 25,368,592 | 29,037,681 | 30,874,263 | (8,574,157) | 75% | -14% |
| Total Uses | 118,188,017 | 124,327,699 | 118,788,177 | 82,671,510 | 97,426,655 | 90,380,260 | (36,116,667) | 70% | -18% |
| Net Before Non-Mandatory Transfers | 15,547,009 | 10,990,741 | 15,734,317 | 54,026,254 | 29,847,745 | 37,210,930 | 38,291,937 | 343% | 45% |
| Net Transfers | (237,736) | (138,607) | - | - | 13,310 | 8,310 | - | 0% | 0% |
| CR&R Transfers | (14,306,637) | (10,473,606) | (15,734,317) | (13,832,281) | (8,802,648) | (11,669,715) | 1,902,036 | 88% | 36% |
| Net Total | 1,002,636 | 378,528 | 0 | 40,193,973 | 21,058,407 | 25,549,525 | 40,193,973 | | 48% |
| <u>Shriver Center</u> | | | | | | | | | |
| Revenue | 5,389,657 | 3,157,985 | 806,500 | 679,505 | 2,925,648 | 4,064,217 | (126,995) | 84% | -331% |
| General Fee Support | 848,790 | 848,790 | 848,790 | 707,325 | 707,325 | 707,325 | (141,465) | 83% | 0% |
| Total Sources | 6,238,447 | 4,006,775 | 1,655,290 | 1,386,830 | 3,632,973 | 4,771,542 | (268,460) | 84% | -162% |
| Salary | 909,085 | 875,595 | 707,259 | 703,794 | 734,870 | 758,968 | (3,465) | 100% | -4% |
| Benefits | 271,447 | 269,335 | 236,172 | 222,327 | 252,385 | 251,090 | (13,845) | 94% | -14% |
| Utilities | 218,715 | 243,982 | 261,733 | 223,743 | 191,892 | 173,603 | (37,990) | 85% | 14% |
| Charge Outs | (467,879) | (486,587) | (485,000) | (463,269) | (464,608) | (427,926) | 21,731 | 96% | 0% |
| Operating Expenses | 588,312 | 559,814 | 266,378 | 208,849 | 428,733 | 439,551 | (57,529) | 78% | -105% |
| Inventory Purchases | 3,622,828 | 2,321,966 | 35,000 | 35,097 | 1,809,904 | 2,641,963 | 97 | 100% | -5057% |
| Debt Service | 32,714 | 34,024 | - | - | 25,570 | 24,588 | - | 0% | 0% |
| Total Uses | 5,175,222 | 3,818,128 | 1,021,540 | 930,541 | 2,978,746 | 3,861,837 | (90,999) | 91% | -220% |
| Net Before Non-Mandatory Transfers | 1,063,225 | 188,647 | 633,750 | 456,289 | 654,227 | 909,705 | (177,461) | 72% | -43% |
| Net Transfers | 196,849 | 102,780 | 2,790 | - | 101,385 | 201,385 | (2,790) | 0% | 0% |
| CR&R Transfers | (834,417) | (435,308) | (636,540) | (380,450) | (363,757) | (695,118) | 256,090 | 60% | 4% |
| Net Total | 425,657 | (143,881) | 0 | 75,839 | 391,855 | 415,972 | 75,839 | | -417% |

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2025/FY2024/FY2023

| | FY2023 Actual | FY2024 Actual | FY2025 Budget | Through April YTD | | | FY25 Budget to Actual | % of '25 Budget | % Change from '24 YTD |
|---|------------------|------------------|------------------|-------------------|-------------|-------------|--------------------------|--------------------|--------------------------|
| | FY2025 | FY2024 | FY2023 | | | | | | |
| <u>Marcum Conference Center</u> | | | | | | | | | |
| Revenue | 1,564,830 | 1,801,923 | 1,615,407 | 1,461,140 | 1,417,598 | 1,199,577 | (154,267) | 90% | 3% |
| General Fee Support | - | - | - | - | - | - | - | 0% | 0% |
| Total Sources | 1,564,830 | 1,801,923 | 1,615,407 | 1,461,140 | 1,417,598 | 1,199,577 | (154,267) | 90% | 3% |
| Salary | 287,877 | 324,391 | 370,367 | 243,460 | 271,641 | 229,441 | (126,907) | 66% | -12% |
| Benefits | 82,221 | 91,033 | 113,726 | 74,854 | 87,752 | 68,634 | (38,872) | 66% | -17% |
| Utilities | 161,006 | 147,694 | 163,091 | 125,310 | 117,252 | 127,536 | (37,781) | 77% | 6% |
| Charge Outs | - | (80) | - | - | - | - | - | 0% | 0% |
| Operating Expenses | 716,275 | 753,153 | 883,771 | 350,552 | 420,952 | 579,125 | (533,219) | 40% | -20% |
| Inventory Purchases | 11,457 | 43,796 | 55,200 | 18,185 | 32,162 | 9,184 | (37,015) | 33% | -77% |
| Debt Service | - | - | - | - | - | - | - | 0% | 0% |
| Total Uses | 1,258,836 | 1,359,987 | 1,586,155 | 812,361 | 929,759 | 1,013,920 | (773,794) | 51% | -14% |
| Net Before Non-Mandatory Transfers | 305,994 | 441,936 | 29,252 | 648,779 | 487,839 | 185,657 | 619,527 | 2218% | 25% |
| Net Transfers | (1,160) | - | - | - | - | - | - | 0% | 0% |
| CR&R Transfers | (24,493) | (18,706) | (29,252) | (24,377) | (15,588) | (20,411) | 4,875 | 83% | 36% |
| Net Total | 280,341 | 423,230 | - | 624,402 | 472,251 | 165,246 | 624,402 | | 24% |
| <u>Intercollegiate Athletics</u> | | | | | | | | | |
| Revenue | 8,695,836 | 8,402,883 | 8,230,387 | 3,596,188 | 3,870,236 | 4,536,820 | (4,634,199) | 44% | -8% |
| General Fee Support | 17,681,949 | 18,658,166 | 19,286,570 | 16,072,143 | 15,643,363 | 14,684,958 | (3,214,427) | 83% | 3% |
| Designated Revenue | 1,047,365 | 1,535,048 | 638,108 | 657,916 | 712,508 | 1,105,943 | 19,808 | 103% | -8% |
| Restricted Revenue | 1,603,637 | 1,724,269 | 1,921,241 | 1,796,977 | 1,407,053 | 1,792,003 | (124,263) | 94% | 22% |
| Total Sources | 29,028,787 | 30,320,366 | 30,076,306 | 22,123,225 | 21,633,160 | 22,119,724 | (7,953,081) | 74% | 2% |
| Salary | 9,231,494 | 9,647,206 | 9,453,649 | 8,540,974 | 7,971,900 | 7,734,806 | (912,675) | 90% | 7% |
| Benefits | 3,118,998 | 3,151,910 | 3,290,349 | 3,162,892 | 2,963,567 | 2,807,117 | (127,457) | 96% | 6% |
| Utilities | 59 | 5,047 | - | 4,051 | 5,047 | 13 | 4,051 | 0% | -25% |
| Charge Outs | (125,350) | (112,258) | - | 63 | (25,691) | 1,820 | 63 | 0% | 40879% |
| Operating Expenses | 14,082,249 | 14,155,958 | 14,722,959 | 16,440,325 | 15,549,624 | 14,145,714 | 1,717,366 | 112% | 5% |
| Inventory Purchases | - | - | - | - | - | - | - | 0% | 0% |
| Debt Service | - | - | - | - | - | - | - | 0% | 0% |
| Designated Expense | 1,155,346 | 1,586,826 | 638,108 | 1,258,868 | 1,131,995 | 1,125,708 | 620,760 | 197% | 10% |
| Restricted Expense | 1,789,002 | 2,535,023 | 1,921,241 | 1,357,544 | 1,787,820 | 2,012,330 | (563,697) | 71% | -32% |
| Total Uses | 29,251,798 | 30,969,712 | 30,026,306 | 30,764,716 | 29,384,262 | 27,827,508 | 738,410 | 102% | 4% |
| Net Before Non-Mandatory Transfers | (223,011) | (649,345) | 50,000 | (8,641,492) | (7,751,102) | (5,707,784) | (8,691,491) | -17283% | 10% |
| Net Transfers | 62,203 | 44,891 | (50,000) | (62,667) | (41,667) | (41,667) | (12,667) | 125% | 34% |
| CR&R Transfers | - | - | - | (29,200) | - | - | (29,200) | 0% | 100% |
| Net Total | (160,808) | (604,454) | (0) | (8,733,359) | (7,792,769) | (5,749,451) | (8,733,358) | | 11% |

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2025/FY2024/FY2023

| | FY2023 Actual | FY2024 Actual | FY2025 Budget | Through April YTD | | | FY25 Budget to Actual | % of '25 Budget | % Change from '24 YTD |
|------------------------------------|------------------|------------------|------------------|-------------------|-----------|-----------|--------------------------|--------------------|--------------------------|
| | | | | FY2025 | FY2024 | FY2023 | | | |
| Recreation Center | | | | | | | | | |
| Revenue | 2,639,926 | 2,962,906 | 2,932,477 | 2,840,380 | 2,650,492 | 2,384,371 | (92,097) | 97% | 7% |
| General Fee Support | 3,281,957 | 3,281,957 | 3,281,957 | 2,734,964 | 2,734,964 | 2,734,964 | (546,993) | 83% | 0% |
| Total Sources | 5,921,883 | 6,244,863 | 6,214,434 | 5,575,344 | 5,385,456 | 5,119,335 | (639,090) | 90% | 3% |
| Salary | 1,851,095 | 1,994,780 | 2,045,586 | 1,718,468 | 1,670,636 | 1,572,924 | (327,118) | 84% | 3% |
| Benefits | 431,459 | 502,096 | 574,074 | 465,521 | 449,964 | 406,541 | (108,553) | 81% | 3% |
| Utilities | 800,833 | 917,779 | 926,799 | 759,919 | 736,406 | 639,767 | (166,880) | 82% | 3% |
| Charge Outs | (11,750) | (11,375) | (11,500) | (39,990) | (11,375) | (11,750) | (28,490) | 348% | 72% |
| Operating Expenses | 1,905,990 | 1,966,073 | 1,903,800 | 1,244,154 | 1,564,417 | 1,618,813 | (659,646) | 65% | -26% |
| Inventory Purchases | 241,442 | 226,899 | 246,000 | 227,359 | 217,998 | 218,442 | (18,641) | 92% | 4% |
| Debt Service | - | - | - | - | - | - | - | 0% | 0% |
| Total Uses | 5,219,069 | 5,596,251 | 5,684,760 | 4,375,431 | 4,628,046 | 4,444,737 | (1,309,329) | 77% | -6% |
| Net Before Non-Mandatory Transfers | 702,814 | 648,612 | 529,674 | 1,199,913 | 757,410 | 674,598 | 670,239 | 227% | 37% |
| Net Transfers | (48,360) | 2,780 | (47,210) | (41,625) | (40,282) | (40,252) | 5,585 | 88% | 3% |
| CR&R Transfers | (499,501) | (489,934) | (482,464) | (402,054) | (389,362) | (419,048) | 80,410 | 83% | 3% |
| Net Total | 154,953 | 161,458 | - | 756,234 | 327,766 | 215,298 | 756,234 | | 57% |
| Goggin Ice Arena | | | | | | | | | |
| Revenue | 1,839,440 | 1,879,461 | 1,753,790 | 1,896,996 | 1,722,884 | 1,595,070 | 143,206 | 108% | 9% |
| General Fee Support | 4,343,067 | 4,366,134 | 4,428,268 | 3,690,223 | 3,638,444 | 3,619,223 | (738,045) | 83% | 1% |
| Total Sources | 6,182,507 | 6,245,595 | 6,182,058 | 5,587,219 | 5,361,328 | 5,214,293 | (594,839) | 90% | 4% |
| Salary | 1,067,703 | 1,051,936 | 1,081,618 | 827,879 | 889,363 | 912,419 | (253,739) | 77% | -7% |
| Benefits | 346,574 | 317,043 | 362,528 | 268,800 | 300,819 | 301,859 | (93,728) | 74% | -12% |
| Utilities | 982,727 | 1,114,402 | 1,175,252 | 970,013 | 905,030 | 804,634 | (205,239) | 83% | 7% |
| Charge Outs | (177,984) | (20,277) | - | 2,394 | (20,277) | (147,278) | 2,394 | 0% | 947% |
| Operating Expenses | 973,236 | 826,307 | 869,174 | 437,278 | 634,786 | 832,121 | (431,896) | 50% | -45% |
| Inventory Purchases | 158,645 | 150,956 | 170,000 | 131,497 | 139,742 | 121,434 | (38,503) | 77% | -6% |
| Debt Service | 1,815,694 | 1,822,418 | 1,687,057 | 1,266,611 | 1,368,313 | 1,363,245 | (420,446) | 75% | -8% |
| Total Uses | 5,166,595 | 5,262,785 | 5,345,629 | 3,904,472 | 4,217,776 | 4,188,434 | (1,441,157) | 73% | -8% |
| Net Before Non-Mandatory Transfers | 1,015,912 | 982,810 | 836,428 | 1,682,747 | 1,143,552 | 1,025,859 | 846,319 | 201% | 32% |
| Net Transfers | (13,480) | 2,780 | (50,000) | (41,667) | (40,282) | (6,532) | 8,333 | 83% | 3% |
| CR&R Transfers | (711,617) | (642,719) | (786,428) | (655,357) | (535,599) | (593,014) | 131,071 | 83% | 18% |
| Net Total | 290,815 | 342,871 | - | 985,723 | 567,671 | 426,313 | 985,723 | | 42% |

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2025/FY2024/FY2023

| | FY2023 Actual | FY2024 Actual | FY2025 Budget | Through April YTD | | | FY25 Budget to Actual | % of '25 Budget | % Change from '24 YTD |
|---------------------------------------|------------------|------------------|------------------|-------------------|--------------|--------------|--------------------------|--------------------|--------------------------|
| | FY2025 | FY2024 | FY2023 | | | | | | |
| <u>Transportation Services</u> | | | | | | | | | |
| Revenue | 2,737,391 | 2,795,667 | 2,368,000 | 2,599,431 | 2,535,671 | 2,520,294 | 231,431 | 110% | 2% |
| General Fee Support | 2,719,117 | 3,255,694 | 3,338,285 | 2,781,906 | 2,713,078 | 2,265,931 | (556,379) | 83% | 2% |
| Total Sources | 5,456,508 | 6,051,361 | 5,706,285 | 5,381,337 | 5,248,749 | 4,786,225 | (324,948) | 94% | 2% |
| Salary | 171,386 | 263,668 | 287,020 | 240,384 | 214,396 | 137,364 | (46,636) | 84% | 11% |
| Benefits | 59,035 | 108,560 | 105,580 | 92,272 | 84,251 | 52,644 | (13,308) | 87% | 9% |
| Utilities | - | - | - | - | - | - | - | 0% | 0% |
| Charge Outs | (72,506) | (90,863) | (40,000) | (70,478) | (85,836) | (58,763) | (30,478) | 176% | -22% |
| Operating Expenses | 2,445,805 | 3,608,715 | 3,470,431 | 2,622,388 | 2,851,639 | 2,070,193 | (848,043) | 76% | -9% |
| Inventory Purchases | - | - | - | - | - | - | - | 0% | 0% |
| Debt Service | 1,521,734 | 1,520,603 | 1,455,181 | 1,092,920 | 1,142,040 | 1,142,844 | (362,261) | 75% | -4% |
| Total Uses | 4,125,454 | 5,410,684 | 5,278,212 | 3,977,486 | 4,206,490 | 3,344,282 | (1,300,726) | 75% | -6% |
| Net Before Non-Mandatory Transfers | 1,331,054 | 640,677 | 428,073 | 1,403,851 | 1,042,259 | 1,441,943 | 975,778 | 328% | 26% |
| Net Transfers | 513,925 | 520,769 | 520,769 | 433,974 | 433,974 | 433,974 | (86,795) | 83% | 0% |
| CR&R Transfers | (1,070,554) | (1,102,466) | (948,842) | (790,702) | (918,722) | (892,128) | 158,140 | 83% | -16% |
| Net Total | 774,425 | 58,980 | - | 1,047,123 | 557,511 | 983,789 | 1,047,123 | | 47% |
| <u>Utility Enterprise</u> | | | | | | | | | |
| Revenue | - | - | - | - | - | - | - | 0% | 0% |
| General Fee Support | - | - | - | - | - | - | - | 0% | 0% |
| Total Sources | - | - | - | - | - | - | - | 0% | 0% |
| Salary | 1,507,154 | 1,447,734 | 1,769,508 | 994,975 | 1,176,910 | 1,268,736 | (774,533) | 56% | -18% |
| Benefits | 517,855 | 506,002 | 687,497 | 384,697 | 463,805 | 487,371 | (302,800) | 56% | -21% |
| Utilities | 11,960,121 | 8,934,962 | 13,656,535 | 7,998,885 | 6,786,517 | 9,866,307 | (5,657,650) | 59% | 15% |
| Charge Outs | (34,528) | (12,086) | (23,000) | (4,990) | (11,601) | (26,320) | 18,010 | 22% | -132% |
| Expense Recovery | (24,417,544) | (26,159,490) | (27,503,769) | (21,963,696) | (20,931,229) | (19,689,441) | 5,540,073 | 80% | 5% |
| Operating Expenses | 1,564,316 | 2,058,470 | 2,205,872 | 1,537,161 | 1,329,648 | 1,088,666 | (668,711) | 70% | 13% |
| Inventory Purchases | 305 | - | - | 693 | - | 305 | 693 | 0% | 100% |
| Debt Service | 2,131,561 | 2,168,096 | 1,148,379 | 863,043 | 1,629,312 | 1,601,843 | (285,336) | 75% | -89% |
| Total Uses | (6,770,760) | (11,056,311) | (8,058,978) | (10,189,232) | (9,556,638) | (5,402,533) | (2,130,254) | 126% | 6% |
| Net Before Non-Mandatory Transfers | 6,770,760 | 11,056,311 | 8,058,978 | 10,189,232 | 9,556,638 | 5,402,533 | 2,130,254 | 126% | 6% |
| Net Transfers | (4,345,660) | (4,369,426) | (4,368,900) | (3,706,432) | (3,641,166) | (3,640,992) | 662,468 | 85% | 2% |
| CR&R Transfers | (2,298,932) | (2,451,085) | (3,690,078) | (3,075,065) | (2,039,993) | (1,943,873) | 615,013 | 83% | 34% |
| Net Total | 126,168 | 4,235,800 | 0 | 3,407,735 | 3,875,479 | (182,332) | 3,407,735 | | -14% |

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2025/FY2024/FY2023

| | FY2023 Actual | FY2024 Actual | FY2025 Budget | Through April YTD | | | FY25 Budget to Actual | % of '25 Budget | % Change from '24 YTD |
|---|------------------|------------------|------------------|-------------------|-------------|-------------|--------------------------|--------------------|--------------------------|
| | | | | FY2025 | FY2024 | FY2023 | | | |
| <u>Armstrong - Student Affairs</u> | | | | | | | | | |
| Revenue | 181,436 | 195,945 | 177,000 | 113,105 | 105,324 | 103,387 | (63,895) | 64% | 7% |
| General Fee Support | 5,861,490 | 5,918,266 | 6,065,302 | 5,218,616 | 5,094,113 | 5,046,171 | (846,686) | 86% | 2% |
| Total Sources | 6,042,926 | 6,114,211 | 6,242,302 | 5,331,721 | 5,199,437 | 5,149,558 | (910,581) | 85% | 2% |
| Salary | 588,240 | 637,409 | 794,485 | 592,883 | 538,856 | 492,905 | (201,602) | 75% | 9% |
| Benefits | 132,824 | 137,288 | 187,443 | 135,093 | 136,991 | 117,298 | (52,350) | 72% | -1% |
| Utilities | 325,720 | 332,371 | 370,396 | 273,000 | 266,715 | 262,923 | (97,396) | 74% | 2% |
| Charge Outs | - | - | - | 758 | - | - | 758 | 0% | 100% |
| Operating Expenses | 820,652 | 963,814 | 868,117 | 741,654 | 714,996 | 741,182 | (126,463) | 85% | 4% |
| Inventory Purchases | - | - | - | - | - | - | - | 0% | 0% |
| Debt Service | 2,449,999 | 2,450,000 | 2,450,000 | 1,837,500 | 1,844,578 | 1,837,500 | (612,500) | 75% | 0% |
| Total Uses | 4,317,435 | 4,520,882 | 4,670,441 | 3,580,888 | 3,502,136 | 3,451,808 | (1,089,553) | 77% | 2% |
| Net Before Non-Mandatory Transfers | 1,725,491 | 1,593,329 | 1,571,861 | 1,750,833 | 1,697,301 | 1,697,750 | 178,972 | 111% | 3% |
| Net Transfers | (280,935) | - | (141,160) | (141,160) | (141,160) | (282,022) | - | 100% | 0% |
| CR&R Transfers | (1,512,347) | (1,352,875) | (1,430,701) | (1,332,918) | (1,253,732) | (1,389,669) | 97,783 | 93% | 6% |
| Net Total | (67,791) | 240,454 | - | 276,755 | 302,409 | 26,059 | 276,755 | | -9% |
| <u>Miscellaneous Facilities</u> | | | | | | | | | |
| Revenue | 156,092 | 61,308 | 100,000 | (70,000) | 72,194 | 132,192 | (170,000) | -70% | 203% |
| General Fee Support | 321,012 | 406,897 | 386,935 | 384,935 | 406,897 | 321,012 | (2,000) | 99% | -6% |
| Total Sources | 477,104 | 468,205 | 486,935 | 314,935 | 479,091 | 453,204 | (172,000) | 65% | -52% |
| Salary | - | - | - | - | - | - | - | 0% | 0% |
| Benefits | - | - | - | - | - | - | - | 0% | 0% |
| Utilities | - | - | - | - | - | - | - | 0% | 0% |
| Charge Outs | - | - | - | - | - | - | - | 0% | 0% |
| Operating Expenses | 216,697 | 239,323 | 196,688 | 46,283 | 103,340 | 102,346 | (150,405) | 24% | -123% |
| Inventory Purchases | - | - | - | - | - | - | - | 0% | 0% |
| Debt Service | 321,011 | 322,994 | 290,247 | 217,912 | 242,519 | 241,028 | (72,335) | 75% | -11% |
| Total Uses | 537,708 | 562,317 | 486,935 | 264,195 | 345,859 | 343,374 | (222,740) | 54% | -31% |
| Net Before Non-Mandatory Transfers | (60,604) | (94,113) | - | 50,740 | 133,232 | 109,830 | 50,740 | 0% | -163% |
| Net Transfers | - | - | - | - | - | - | - | 0% | 0% |
| CR&R Transfers | - | - | - | - | - | - | - | 0% | 0% |
| Net Total | (60,604) | (94,113) | - | 50,740 | 133,232 | 109,830 | 50,740 | | -163% |

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2025/FY2024/FY2023

| | FY2023 Actual | FY2024 Actual | FY2025 Budget | Through April YTD | | | FY25 Budget to Actual | % of '25 Budget | % Change from '24 YTD |
|------------------------------------|------------------|------------------|------------------|-------------------|--------------|--------------|--------------------------|--------------------|--------------------------|
| | FY2025 | FY2024 | FY2023 | | | | | | |
| Total Auxiliary | | | | | | | | | |
| Revenue | 156,939,634 | 156,576,517 | 152,506,055 | 149,814,509 | 142,574,447 | 144,127,118 | (2,691,546) | 98% | 5% |
| General Fee Support | 35,057,382 | 36,735,904 | 37,636,107 | 31,590,112 | 30,938,184 | 29,379,584 | (6,045,995) | 84% | 2% |
| Designated Revenue | 1,047,365 | 1,535,048 | 638,108 | 657,916 | 712,508 | 1,105,943 | 19,808 | 103% | -8% |
| Restricted Revenue | 1,603,637 | 1,724,269 | 1,921,241 | 1,796,977 | 1,407,053 | 1,792,003 | (124,263) | 94% | 22% |
| Total Sources | 194,648,018 | 196,571,738 | 192,701,510 | 183,859,515 | 175,632,192 | 176,404,648 | (8,841,995) | 95% | 4% |
| Salary | 25,677,833 | 25,045,645 | 25,552,789 | 20,748,291 | 20,785,473 | 21,588,666 | (4,804,498) | 81% | 0% |
| Benefits | 8,306,389 | 8,021,833 | 8,984,102 | 7,428,901 | 7,549,693 | 7,620,936 | (1,555,201) | 83% | -2% |
| Utilities | 21,639,594 | 19,324,662 | 24,520,722 | 16,674,775 | 15,133,473 | 17,664,316 | (7,845,947) | 68% | 9% |
| Charge Outs | (1,460,076) | (1,309,697) | (1,083,503) | (934,347) | (908,532) | (1,004,218) | 149,156 | 86% | 3% |
| Expense Recovery | (24,417,544) | (26,159,490) | (27,503,769) | (21,963,696) | (20,931,229) | (19,689,441) | 5,540,073 | 80% | 5% |
| Operating Expenses | 69,249,668 | 81,939,955 | 75,777,029 | 53,958,991 | 67,257,868 | 54,746,678 | (21,818,038) | 71% | -25% |
| Inventory Purchases | 16,893,563 | 13,799,997 | 15,048,845 | 11,916,464 | 10,966,517 | 12,303,341 | (3,132,381) | 79% | 8% |
| Debt Service | 47,635,599 | 45,987,378 | 40,973,613 | 30,646,578 | 35,290,013 | 37,085,311 | (10,327,035) | 75% | -15% |
| Designated Expense | 1,155,346 | 1,586,826 | 638,108 | 1,258,868 | 1,131,995 | 1,125,708 | 620,760 | 197% | 10% |
| Restricted Expense | 1,789,002 | 2,535,023 | 1,921,241 | 1,357,544 | 1,787,820 | 2,012,330 | (563,697) | 71% | -32% |
| Total Uses | 166,469,374 | 170,772,132 | 164,829,177 | 121,092,368 | 138,063,091 | 133,453,627 | (43,736,809) | 73% | -14% |
| Net Before Non-Mandatory Transfers | 28,178,644 | 25,799,606 | 27,872,333 | 62,767,146 | 37,569,101 | 42,951,021 | 34,894,814 | 225% | 40% |
| Net Transfers | (4,154,354) | (3,834,033) | (4,133,711) | (3,559,577) | (3,355,888) | (3,367,796) | 574,134 | 86% | 6% |
| CR&R Transfers | (21,258,498) | (16,966,699) | (23,738,622) | (20,522,404) | (14,319,401) | (17,622,976) | 3,216,218 | 86% | 30% |
| Net Total | 2,765,792 | 4,998,874 | (0) | 38,685,165 | 19,893,812 | 21,960,249 | 38,685,166 | | 49% |



Annual Report — FY25

Internal Audit & Consulting Services



FY25 Audit Plan Status

| ID | Audit Project | Division | Department | Est Hrs | Act Hrs | Status |
|------|--|---|--------------------------------|---------|---------|-----------|
| 88 | External Audit Coordination | — | — | 15 | 5 | Completed |
| 213 | DSE Recreation Management Application | Finance & Business Services | Physical Facilities Department | 100 | 15 | Delayed |
| 231 | Quality Assurance Review | — | — | 300 | 90 | Completed |
| 235 | Ethics Hotline Monitoring and Administration | — | — | 50 | 42 | Completed |
| 243 | Enterprise Risk Assessment | University-wide | University-wide | 250 | 155 | Completed |
| 245 | Locally Administered Capital Projects-Bachelor Hall | Finance & Business Services | Physical Facilities Department | 300 | 502 | Delayed |
| 248 | Consulting Services Under Federal Awards | Research & Innovation | Research & Sponsored Programs | 350 | 603 | Completed |
| 249 | Annual Security & Fire Safety Reporting | Finance & Business Services | MU Police Department | 150 | 226 | Completed |
| 250 | P-Card Continuous Auditing | University-wide | University-wide | 250 | 797 | Completed |
| 251 | Workday Student Implementation Consulting | Enrollment Management & Student Success | EMSS Departments | 150 | 381 | Delayed |
| 252 | Workday Continuous Auditing | University-wide | University-wide | 200 | 163 | Delayed |
| 253 | Departmental Operations Review | Academic Affairs | TBD | 500 | 0 | Delayed |
| 254 | Mitsubishi Electric Vendor Agreement | Finance & Business Services | Strategic Procurement | 300 | 181 | Completed |
| 255 | Employee Eligibility Verification Process | Human Resources | Human Resources | 300 | 40 | Delayed |
| 256 | Student Housing | Finance & Business Services | Campus Services Center | 300 | 8 | Delayed |
| 198A | Follow Up—Payroll Adjustments Review | Human Resources | Human Resources | 15 | 41 | Completed |
| 212A | Follow Up—TimeClock Plus | Human Resources | Human Resources | 15 | 14 | Completed |
| 218A | Follow Up—P-Card Internal Controls | Finance & Business Services | Accounts Payable | 15 | 2 | Completed |
| 222A | Follow Up—Capital Asset Equipment | Finance & Business Services | General Accounting | 15 | 72 | Completed |
| 227A | Follow Up—Donor-based Scholarship Awards | Enrollment Management & Student Success | Student Financial Assistance | 15 | 11 | Completed |
| 233A | Follow Up—Post-Award Administration of Sponsored Programs | Finance & Business Services | Grants & Contracts | 15 | 35 | Completed |
| 238A | Follow Up—Movable Capital Assets | Finance & Business Services | General Accounting | 15 | 72 | Completed |
| 241A | Follow Up—Network Penetration Testing | IT Services | Information Security Office | 15 | 12 | Completed |
| 247A | Follow Up—Locally Administered Capital Projects Part II-Clinical Health Sciences | Finance & Business Services | Physical Facilities Department | 15 | 4 | Delayed |
| 248A | Follow Up—Consulting Services Under Federal Awards | Research & Innovation | Research & Sponsored Programs | 15 | 28 | Completed |
| 250A | Follow Up—P-Card Continuous Auditing | Academic Affairs | Biology/Psychology | 15 | 46 | Completed |

3680 3545

Audit Coverage and Activities

- **Audit Projects Completed or In Process:**
 - **Compliance (Regulatory and Policy): 6**
 - Federal regulations related to research grants, crime statistics and security information, and employment eligibility
 - Ohio Revised Code requirements related to capital projects
 - University policies
 - **Operational: 1**
 - Student housing
 - **Assurance Engagements: 1**
 - Workday Student implementation

Audit Coverage and Activities

- **Other Notable Activities Completed or In Process:**

- **Allegation Reviews/Investigations: 5**

- Referral from FORVIS/Ohio Auditor of State (Unfounded)
- EthicsPoint anonymous reports (Unfounded)
- Department tip (In Process)
- Internal discovery (In Process)

- **Follow Up Activities: 11**

- Closed 21 audit recommendations

| Risk Level | Open as of Jul 2024 | Added | Closed | Open as of Jun 2025 |
|------------|------------------------|-------|--------|------------------------|
| High | 0 | 9 | 1 | 8 |
| Moderate | 14 | 11 | 13 | 12 |
| Low | 2 | 14 | 7 | 9 |
| Total | 16 | 34 | 21 | 29 |

Audit Coverage and Activities

- **Audit Projects Delayed:**
 - Departmental Operations Review
 - Workday Continuous Auditing/Analytics
 - DSE Recreation Management Application

Non-Audit Activities

- **Other Notable Activities Completed or In Process:**
 - **Quality Assurance Review:**
 - Highest rating of “Generally Conforms”
 - **Enterprise Risk Assessment**
 - **Training/Professional Development:**
 - CPEs: Webinars, URMIA Conference
 - CIA and CISA exam prep

Staffing, Budget, and Looking Forward

- **Staffing:**
 - The Chief Audit Officer works with 2 staff auditors
 - Returned full staffing April with addition of a second senior auditor
 - Employ a 2.5% FTE student auditor in fall and spring
- **Budget:**
 - Personnel costs account for \$432K, or 96% of budget
 - Costs are on budget through use of carryforward
- **Looking Forward:**
 - FY26 audit plan
 - Audit charter updates
 - QAR recommendations



Internal Audit & Consulting Services

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June 6, 2025

Subject: Internal Audit Reporting Update

Finance & Audit Committee of the Board of Trustees
June 2025 Meeting

Internal Audit & Consulting Services' (IACS) is providing its latest reporting update of internal audit activity. Since our prior report at the end of April, four high-risk audit recommendations were added, and two moderate-risk and six low-risk were closed (Figure 1).

Figure 1

Audit Recommendations Added, Closed, and Open Since Prior Report

| Risk Level | Open as of Apr 2025 | Added | Closed | Open as of Jun 2025 |
|------------|------------------------|-------|--------|------------------------|
| High | 4 | 4 | 0 | 8 |
| Moderate | 14 | 0 | 2 | 12 |
| Low | 8 | 0 | 6 | 2 |
| Total | 26 | 4 | 8 | 22 |

The four new high-risk recommendations originated from our review of procurement of consulting services under federal awards (#248). Management's implementation of our recommendations should resolve the audit issues noted in our report. The eight recommendations were from our audits of capital assets (#222 and #238) and P-Cards (#250).

The detailed log below provides an overview of each closed and open audit recommendation, including management's response (or status update) and progress towards completion. For open recommendations marked as 100% completed, IACS will validate that the audit issues have been fully addressed before closing them. We will continue to monitor all other open recommendations.

Respectfully submitted,

Terry Moore, CIA, CFE, CRMA
Chief Audit Officer

Closed Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|--|-------------|------------|-----------------------------|---|---|--|
| 1 | 222.1 - Moveable Capital Assets - Audit # 2 - 10/2023 | 10/16/2023 | Moderate | Finance & Business Services | <p>IACS recommends General Accounting (GAC):</p> <p>a. Remind departments to report asset status changes (e.g., disposed, relocated) as they occur throughout the year. We recommend notification be made within 30 days of when a status change occurs. GAC should timely update Banner upon receipt of such notification.</p> <p>b. Ensure that the annual physical inventory sheets are provided timely to all departments. We also recommend the due date to return completed sheets to GAC be changed to December 1st, prior to the end of the semester and winter break.</p> <p>c. Provide clear instructions to departments on how to complete physical inventory sheets, what to do if an asset cannot be located or is missing its tag, and a mechanism to indicate who performed the inventory count. GAC should follow up with individuals who do not clearly mark the status of an asset.</p> <p>d. Ensure that status changes reported through physical inventory sheets are updated timely in Banner. GAC should verify that any reported disposals have appropriate approval.</p> <p>e. Remind departments that assets are required to have an appropriate, affixed asset tag, and resolve any mis-tagged or untagged equipment.</p> | Jennifer Morrison, Chief Accounting & Tax Officer | In May 2025, IACS conducted a follow-up review and found that General Accounting implemented the majority of the recommendations as described. Those not implemented are addressed below in #6. Therefore, this recommendation is closed as of May 2025. |
| 2 | 250.1 - 250.2 P-Card Review - Dept of Biology - 2/19/2025 | 02/19/2025 | Moderate | Academic Affairs | IACS recommends the Department of Biology comply with the P-Card Policy by ensuring that all P-Card expenses are appropriately approved. | Natasha Burgess, Manager of Bioscience Inventories | IACS performed a follow up review of this audit in May 2025. We found that all P-Card expense reports were approved by the Department Chair. This recommendation is closed as of June 2025. |
| 3 | 238.2 - Movable Capital Assets Tracking Process - 3/2023 | 03/20/2023 | Low | Finance & Business Services | IACS recommends General Accounting (GAC) implement a solution to improve the accuracy and completeness of movable capital assets data recorded in Banner. In addition, GAC should fully utilize Banner's built-in discreet fields to separately record data as captured on GAC's Capital Equipment Identification form (e.g., manufacturer, model, description). We also recommend GAC input into Banner the most recent date each asset was physically inventoried. | Jennifer Morrison, Chief Accounting & Tax Officer | In May 2025, IACS conducted a follow-up review and found through the transition of asset tracking from Banner to Workday; General Accounting has improved the accuracy and completeness of asset data. Discreet fields are now utilized to separately capture property record data. This audit recommendation is closed as of June 2025. |
| 4 | 250.1a - 250.1 P-Card Review - Dept of Psychology -1/27/2025 | 01/27/2025 | Low | Academic Affairs | The Department of Psychology should provide training to cardholders and support staff to reiterate that it is required to obtain an itemized receipt for any P-Card purchase. If an itemized receipt is not automatically provided, cardholders should request one from the merchant to the extent practicable. In the event an itemized receipt cannot be obtained, the cardholder should provide the itemization by completing a Missing Receipt Affidavit and attaching it to the corresponding expense report along with the receipt. | Leonard Smart, Department of Psychology - Chair & Professor | IACS performed a follow up review and confirmed that corrective actions were implemented and the audit issues were appropriately addressed. The Department of Psychology showed notable improvements in obtaining and attaching the required support. This recommendation is closed as of June 2025. |
| 5 | 250.1b - 250.1 P-Card Review - Dept of Psychology -1/27/2025 | 01/27/2025 | Low | Academic Affairs | The Department Chair (or delegated approver) should verify that expense reports containing P-Card purchases include the required supporting documentation (i.e., itemized receipt or completed Missing Receipt Affidavit) for each transaction. Any that do not should be returned to the cardholder to attach the appropriate documents and then resubmitted for approval. | Leonard Smart, Department of Psychology - Chair & Professor | IACS performed a follow up review and confirmed that corrective actions were implemented and the audit issues were appropriately addressed. The Department of Psychology showed notable improvements in obtaining and attaching the required support. This recommendation is closed as of June 2025. |
| 6 | 250.2a - 205.1 P-Card Review - Dept of Psychology - 1/27/2025 | 01/27/2025 | Low | Academic Affairs | The Department of Psychology should provide training to cardholders and support staff to reiterate that it is required to disclose sufficient business details for all P-Card transactions (i.e., who, what, where, when & why), as defined by the P-Card Policy. | Leonard Smart, Department of Psychology - Chair & Professor | IACS performed a follow up review of this audit in May 2025. Training was held in April 2025 for faculty to reiterate the importance of providing sufficient business details for all P-Card transactions. As such, this audit recommendation is closed as of June 2025. |

Closed Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|---|-------------|------------|------------------|--|---|--|
| 7 | 250.3a - 250.1 P-Card Review - Dept of Psychology - 1/27/2025 | 01/27/2025 | Low | Academic Affairs | The Department of Psychology should provide training to cardholders and support staff to reiterate that it is required to reconcile all P-Card transactions by the 10th of the reconciling month. Cardholders should also be reminded of the consequences for not doing so, which may include suspension or cancellation of their card. | Leonard Smart, Department of Psychology - Chair & Professor | IACS performed a follow up review of this audit in May 2025. We validated that corrective actions were implemented and the audit issues were appropriately addressed. Specifically, we found all P-Card expenses were reconciled and approved by the required date. This recommendation is closed as of June 2025. |
| 8 | 250.3b - 250.1 P-Card Review - Dept of Psychology - 1/27/2025 | 01/27/2025 | Low | Academic Affairs | The Department Chair (or delegated approver), upon notification to approve any future forced expense report containing non-reconciled transactions, should require the cardholder reconcile the transactions promptly. Late reconciliation should not preclude cardholders from providing required supporting documentation for their purchases. | Leonard Smart, Department of Psychology - Chair & Professor | IACS performed a follow up review of this audit in May 2025. We validated that corrective actions were implemented and the audit issues were appropriately addressed. Specifically, we found all P-Card expenses were reconciled and approved by the required date. This recommendation is closed as of June 2025. |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|--|-------------|------------|------------|---------------------------------|---|--|---|
| 1 | 248.1a - Procurement of Consulting Services under Federal Awards - 10/2024 | 10/02/2024 | 04/30/2025 | High | Office of Research & Innovation | IACS recommends that the Office of Research & Innovation (ORI), in conjunction with the Office of Strategic Procurement (OSP): (1). Bring procurement practices under Federal awards into compliance with the Uniform Guidance Procurement Standards 2 CFR 200.320. In doing so, ORI and OSP should: (a). Evaluate and determine if it is desired to maintain or establish nonstandard thresholds for informal and formal procurement methods, as allowable under 2 CFR 200.320. | Susan McDowell, VP for Research & Innovation | In an April 2025 status update, the VP of Research & Innovation reported that the corrective action plan is still on track. The qualified external firm contracted by ORI is in process of compiling their report. A time frame of May 31, 2025, is anticipated for the completed review. This will inform ORI and OSP whether Miami thresholds align to Uniform Guidance requirements. IACS will continue to monitor this issue. |
| | | | | | | | | <div></div> 75% |
| 2 | 248.1b - Procurement of Consulting Services under Federal Awards - 10/2024 | 10/02/2024 | 04/30/2025 | High | Office of Research & Innovation | IACS recommends that the Office of Research & Innovation (ORI), in conjunction with the Office of Strategic Procurement (OSP): (1). Bring procurement practices under Federal awards into compliance with the Uniform Guidance Procurement Standards 2 CFR 200.320. In doing so, ORI and OSP should: (b). Establish guidelines for noncompetitive procurement consistent with Uniform Guidance requirements. | Susan McDowell, VP for Research & Innovation | In an April 2025 status update, the VP of Research & Innovation reported that the corrective action plan is still on track. The qualified external firm contracted by ORI is in process of compiling their report. A time frame of May 31, 2025, is anticipated for the completed review. This will inform whether Miami has accurately defined grounds for noncompetitive procurement. IACS will continue to monitor this issue. |
| | | | | | | | | <div></div> 75% |
| 3 | 248.1c - Procurement of Consulting Services under Federal Awards - 10/2024 | 10/02/2024 | 04/30/2025 | High | Office of Research & Innovation | IACS recommends that the Office of Research & Innovation (ORI), in conjunction with the Office of Strategic Procurement (OSP): (1). Bring procurement practices under Federal awards into compliance with the Uniform Guidance Procurement Standards 2 CFR 200.320. In doing so, ORI and OSP should: (c). Determine how any unique procurement requirements imposed by the specific sponsoring agency (e.g., NSF, DOE, NIH) or the particular award will be identified and complied with. | Susan McDowell, VP for Research & Innovation | In an April 2025 status update, the VP of Research & Innovation reported that the corrective action plan is still on track. The qualified external firm contracted by ORI is in process of compiling their report. A time frame of May 31, 2025, is anticipated for the completed review. This will inform ORI and OSP on how any unique procurement requirements imposed by the specific sponsoring agency (e.g., NSF, DOE, NIH) or the particular award will be identified and complied with. IACS will continue to monitor this issue. |
| | | | | | | | | <div></div> 75% |
| 4 | 248.2a - Procurement of Consulting Services under Federal Awards - 10/2024 | 10/02/2024 | 04/30/2025 | High | Office of Research & Innovation | IACS recommends that the Office of Research & Innovation (ORI): (a). Ensure that staff sign contract documents in accordance with the University's signature authority policy (i.e., external grant agreements and contracts). | Susan McDowell, VP for Research & Innovation | In a January 2025 status update, the VP of Research & Innovation reported that corrective actions have been implemented, stating that the documents being signed are confined to: Externally Funded Grants and Contracts (unless the Miami cost share commitment exceeds \$100,000); Subrecipient Agreements (where external funds flow through Miami to subrecipients); and Non-disclosure Agreements for Research, Material Transfer Agreements, and Data Use Agreements. While this recommendation is shown as 100% completed, IACS will perform a follow up review prior to closing it to validate that the audit issues have been appropriately addressed. |
| | | | | | | | | <div></div> 100% |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|--|-------------|------------|------------|---------------------------------|---|--|--|
| 5 | 248.1 - Procurement of Consulting Services under Federal Awards - 6/2025 | 06/04/2025 | 07/01/2025 | High | Office of Research & Innovation | IACS recommends the Office of Research & Innovation (ORI): a. Ensure that subrecipient and contractor determinations are made prior to proposal submission; b. Ensure the rationale for each determination (i.e., subrecipient vs. contractor) is well-documented, particularly in ambiguous cases; c. Ensure each disbursement (i.e., subaward or contractor agreement) has a well-defined purpose and detailed scope of work (SOW); and d. Utilize, and retain as documentation, the Federal Demonstration Partnership (FDP) organization's Checklist to Determine Subrecipient or Contractor Classification, or similar, for all such determinations. | Susan McDowell, VP for Research & Innovation | Management concurred, stating: "We concur. Dr. Susan McDowell, Vice President for Research and Innovation, will take the actions below by 7/1/25 to resolve the audit issues: a. Educate Research and Sponsored Programs (RSP) staff; Edit SOP of the RSP area to no longer use category of "other" in budget template when the designation is subrecipient or consultant; and Edit proposal checklist used by RSP to reflect this practice. b. Rationale will be captured in the system. c. Well-defined purpose and detailed scope of work will be documented and retained. d. Modified FDP Checklist to Determine Subrecipient or Contractor Classification will be in use and retained." |
| | | | | | | | | 0% |
| 6 | 248.2.a - Procurement of Consulting Services under Federal Awards - 6/2025 | 06/04/2025 | 11/26/2025 | High | Office of Research & Innovation | a. IACS recommends the Office of Research & Innovation (ORI), in conjunction with the Grants & Contracts Office (G&C), develop and implement a standardized subrecipient risk assessment and monitoring process. This should include: i. A documented risk assessment framework to capture relevant factors outlined in 2 CFR 200.332(c), including, but not limited to, prior experience, audit results, personnel or system changes, and the extent of any federal agency monitoring. We recommend ORI & G&C utilize and adapt the Risk Assessment Questionnaire and Financial Questionnaire templates available online from the Federal Demonstration Partnership (FDP) organization. These tools are used to conduct streamlined risk assessments at the institution and project levels, and to assess the systems and internal controls of organizations not subject to the Single Audit. ii. A mechanism to evaluate the responses provided by the subrecipient to determine if the subrecipient should be considered "low-risk" or "high-risk." iii. The roles and responsibilities of ORI, G&C staff, and Principal Investigators (PIs) in performing the risk assessment and executing the monitoring plan being clearly defined and communicated to ensure a comprehensive and coordinated approach. | Susan McDowell, VP for Research & Innovation | Management concurred, stating: " We concur. Dr. Susan McDowell, Vice President for Research and Innovation, will take the actions below by 11/26/2025 to resolve the audit issue(s): i. Appropriate framework will be implemented ii. The framework will include a ranking system iii. Roles and responsibilities of ORI, G&C staff, and PIs, will be delineated clearly and communicated." |
| | | | | | | | | 0% |
| 7 | 248.2.b - Procurement of Consulting Services under Federal Awards - 6/2025 | 06/04/2025 | 10/01/2025 | High | Finance & Business Services | IACS recommends Grant & Contracts, based on ORI's assessed level of risk, create a tailored monitoring plan for each subrecipient that specifies the nature, extent, and frequency of monitoring activities. High-risk subrecipients should receive more intensive monitoring. | Linda Manley, Director of Grants & Contracts | Management concurred, stating: " We concur. A monitoring plan will be developed for each subrecipient based on ORI's determination of 'low-risk' or 'high-risk'." |
| | | | | | | | | 0% |
| 8 | 248.2.c - Procurement of Consulting Services under Federal Awards - 6/2025 | 06/04/2025 | 10/01/2025 | High | Finance & Business Services | IACS recommends Grants & Contracts implement a documented checklist for ensuring that subrecipient invoices are prepared in such a manner that: 1) all costs can be identified; 2) all costs were incurred within the approved period of performance; and 3) all costs are allowable, allocable and reasonable as they relate to the terms and conditions imposed by the sponsor and the subaward issued by the University. | Linda Manley, Director of Grants & Contracts | Management concurred, stating: " A subrecipient invoice checklist will be developed to ensure all costs are identified, all costs were within the approved period of performance and all costs are allowable, allocable and reasonable according to conditions of the sponsor and subaward agreement." |
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Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|---|-------------|------------|------------|-----------------------------|--|---|---|
| 9 | 198.1 - Review of Payroll Adjustments - 1/2021 | 01/22/2021 | 08/31/2021 | Moderate | Finance & Business Services | <p>Payroll adjustments are also known as "out of cycle pays." IACS recommends the following eight actions be considered to reduce the need for payroll adjustments and/or streamline the process.</p> <ol style="list-style-type: none"> 1. In order to meet pay schedules, post deadlines for departments to submit information to Human Resources (HR) and Academic Personnel (AP) on the HR and AP websites. 2. Establish hard start dates where individuals always start on a set date depending on their classification. 3. Establish an approval process for payroll adjustments. 4. Establish Process Maker training and instructions. 5. Communicate missed pays when possible with Process Maker, not as currently is done in an email. 6. Automate the Special Pay process, as it has been cited as a cause for payroll adjustments. 7. Process terminal payouts on a pay cycle, rather than as a payroll adjustment. 8. Review and update job documentation annually. | Dawn Fahner, Assoc VP for Human Resources | IACS is revisiting this recommendation due to the transition to Workday. Our follow up review with Human Resources is in process. |
| | | | | | | | | 100% |
| 10 | 212.2 - TimeClock Plus Time Tracking Application - 2/2023 | 02/28/2023 | 04/01/2023 | Moderate | Finance & Business Services | <p>IACS recommends Human Resources (HR) consistently monitor and enforce the on-campus student employee hour restrictions specified in the Student Employment policy. HR should consider:</p> <ul style="list-style-type: none"> - Work with FBS-IT to implement a dashboard widget in the TimeClock Plus system to allow supervisors to conveniently monitor student hours approaching their respective limit. - Remind supervisors and students employees of the hour restrictions, and track any "repeat offenders" for possible disciplinary action. - Notify International Student & Scholar Services of any international students who have exceeded the limit. | Dawn Fahner, Assoc VP for Human Resources | During a March 2025 follow-up review, IACS found that HR had effectively implemented improved detective controls in Workday, enabling students and managers to monitor work hour restrictions. However, consistent central oversight, particularly regarding international student work hour limitations, has not been achieved. HR is actively working to resolve this by revising an existing report and implementing standardized monitoring and follow-up procedures. HR anticipates completing these improvements by this summer. This audit recommendation remains open, and we will continue to monitor progress and provide updates. |
| | | | | | | | | 75% |
| 11 | 212.3 - TimeClock Plus Time Tracking Application - 2/2023 | 02/28/2023 | 04/01/2023 | Moderate | Finance & Business Services | IACS recommends Human Resources implement a solution to increase the effectiveness of the review and approval of student employee time cards, and thereby strengthen the integrity of time and attendance reporting. | Dawn Fahner, Assoc VP for Human Resources | During a March 2025 follow-up review, IACS found that HR's efforts to improve student employee timecard review and approval were still ongoing. The Workday Scheduling module was unable to be implemented, and timekeeper roles were not consistently utilized to secure meaningful approvals from direct supervisors or those with schedule and work hour knowledge. HR is currently analyzing the supervisory organization structure and delegation process in Workday to address this. HR anticipates completing these improvements by this summer. This audit recommendation remains open, and we will continue to monitor progress and provide updates. |
| | | | | | | | | 75% |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|--|-------------|------------|------------|-----------------------------|---|---|--|
| 12 | 238.1 - Movable Capital Assets Tracking Process - 3/2023 | 03/20/2023 | 03/31/2023 | Moderate | Finance & Business Services | IACS recommends General Accounting (GAC) implement a solution to improve the timeliness of completing the movable capital assets tracking process. In doing so, GAC should consider processing forms upon receipt, increasing follow up with departments, and looking for opportunities to automate the process and eliminate waste. | Jennifer Morrison, Chief Accounting & Tax Officer | During a May 2025 follow-up review, IACS noted that while the transition of the asset tracking process from Banner to Workday yielded improvements, our review found ongoing timeliness challenges. Between July 2024 February 2025, about half of new assets (43 out of 87) were fully registered in Workday. We observed two key areas that appears to have contributed to this: 1) delays in departments returning Capital Equipment Identification forms to General Accounting, and 2) the current limitation of inputting final asset information (e.g., location, serial number, Asset Coordinator) to a limited number of General Accounting staff. To help streamline this, General Accounting could empower designated departmental staff to input this information directly. This audit recommendation remains open. |
| | | | | | | | | <div></div> 75% |
| 13 | 238.3 - Movable Capital Assets Tracking Process - 3/2023 | 03/20/2023 | 03/31/2023 | Moderate | Finance & Business Services | IACS recommends General Accounting (GAC) record the true location of capital assets located off-campus. In addition, GAC should implement procedures to include in the asset's property record: 1) Documentation approving the asset's use at an off-campus location; 2) Date the asset is expected to return to campus (if temporary); and 3) photographic evidence of the asset in its off-campus location (if possible). | Jennifer Morrison, Chief Accounting & Tax Officer | While we closed this recommendation in September 2023, our follow-up review completed in May 2025 found lingering issues with off-campus assets. To address this, we re-opened and revised this recommendation. Management concurred with the new recommendation and will take appreciate action to resolve. |
| | | | | | | | | <div></div> 50% |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|---|-------------|------------|------------|-----------------------------|---|---|--|
| 14 | 222.3 - Moveable Capital Assets - Audit # 2 - 10/2023 | 10/16/2023 | 03/01/2024 | Moderate | Finance & Business Services | <p>IACS recommends General Accounting (GAC):</p> <p>1) Asset Coordinators and Custodians: GAC could assign Asset Coordinators using information already available in Workday during asset registration, such as purchase requester or ship-to contact, rather than waiting for Capital Equipment Identification forms. Alternatively, GAC could develop an automated questionnaire within Workday, sent directly to the purchase requester, to help identify the most appropriate Asset Coordinator from the start. Additionally, GAC should develop and implement clear procedures to ensure assets are consistently assigned to active university employees.</p> <p>2) Capital Asset Tagging Packets: Enhance the process of distributing asset tagging packets and receiving Capital Equipment Identification forms, by leveraging information already available in Workday. Sending packets to Asset Coordinators identified at the time of registration would be more effective than continuing to use an outdated list maintained separately from Workday. Additionally, GAC should provide flexibility for areas or departments routinely acquiring capital assets as part of projects, particularly the Physical Facilities Department. Implement a process that allows a centrally received capital equipment to be tagged, optimizing efficiency.</p> <p>3) Federally Funded Assets: We recommend GAC reconcile Workday records with the existing list of Federal assets maintained by Grants and Contracts (G&C), to ensure optimization. Additionally, coordination is needed between GAC, G&C, and Asset Coordinators regarding the disposal of Federally funded assets. Developing specific disposal procedures for Federally funded assets is recommended.</p> <p>4) Policies and Procedures: GAC should update its documented policies and procedures for capital asset tracking post-Workday and provide essential training Asset Coordinators and department staff on their roles and expectations. Improving training and accountability would help address situations where departments do not tag assets or return necessary registration information, despite direct communication from General Accounting.</p> | Jennifer Morrison, Chief Accounting & Tax Officer | During a May 2025 follow-up review, IACS noted that while the transition of the asset tracking process from Banner to Workday yielded improvements, our review found that there are still areas where General Accounting can better leverage Workday to improve efficiency and internal controls, and address gaps in the process. IACS revised the audit recommendations to address the remaining gaps, which management concurred. IACS will continue to monitor these issues. |
| | | | | | | | | <div></div> 75% |
| 15 | 233.1a - Post-Award Administration of Sponsored Programs - 4/2024 | 04/22/2024 | 01/01/2025 | Moderate | Finance & Business Services | <p>IACS recommends the Grants & Contracts Office:</p> <p>Implement a solution to have complete visibility into transaction details and documentation related to expenses charged to sponsored programs. The solution should ensure that higher-risk activity (i.e., food, hosting, and travel) can be identified and reviewed regardless of how the associated transactions are coded when processed.</p> | Linda Manley, Director of Grants & Contracts | In April 2025, IACS met with Grants & Contracts to review the progress of their corrective action plan. A key improvement identified was enhanced visibility of P-Card expenses, which are now accessible to G&C. Management is currently collaborating with a consultant to optimize Workday for identifying high-risk activity across all transaction coding. IACS will continue to monitor this issue. |
| | | | | | | | | <div></div> 75% |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|--|-------------|------------|------------|---------------------------------|---|---|---|
| 16 | 233.1b - Post-Award Administration of Sponsored Programs - 4/2024 | 04/22/2024 | 01/01/2025 | Moderate | Finance & Business Services | <p>IACS recommends the Grand & Contracts Office:</p> <p>Establish, implement, and communicate stronger standards for minimum documentation requirements to sufficiently support the allowability of high-risk activity (i.e., food, hosting, and travel). For example, Principal Investigators (and other grant project staff) could:</p> <ol style="list-style-type: none"> 1. Explicitly state in their expense report how the purchase of food was necessary to achieve the objectives of the award; 2. Provide a copy of the sponsor's explicit approval for food (either in the proposal budget or post-award written approval); and/or 3. Provide meeting and conference agendas, itineraries, minutes, or other formal documentation to support the allowability of the associated costs. | Linda Manley, Director of Grants & Contracts | <p>In April 2025, IACS met with Grants & Contracts to review the progress of their corrective action plan. G&C continues to work with a consultant on developing stronger documentation standards to address high-risk activity. Consequently, G&C staff are now more attentive to expenses in areas such as food, hosting, and travel, and have on occasion proactively sought clarification from PIs. IACS will continue to monitor this issue.</p> <div> <div></div> <div>50%</div> </div> |
| 17 | 247.1 - Audit of Locally Administered Capital Projects — Clinical Health Sciences and Wellness Building | 09/12/2024 | 10/01/2024 | Moderate | Finance & Business Services | <p>IACS recommends that the office of Planning, Architecture & Engineering establish standard procedures for verifying contractors have increased (or decreased) performance and payment bonds to cover any adjustments to the contract amount due to a change order.</p> | Robert Bell, Director Planning Architecture & Engineering | <p>In a January 2025 status update, the Director of Planning, Architecture, & Engineering reported that corrective actions have been implemented, stating that the Supplementary Conditions have been edited to reflect the recommendation. IACS is in the process of performing a follow up review to validate that the audit issues have been appropriately addressed.</p> <div> <div></div> <div>100%</div> </div> |
| 18 | 248.1e - Procurement of Consulting Services under Federal Awards - 10/2024 | 10/02/2024 | 04/30/2025 | Moderate | Office of Research & Innovation | <p>IACS recommends that the Office of Research & Innovation (ORI), in conjunction with the Office of Strategic Procurement (OSP):</p> <p>(1). Bring procurement practices under Federal awards into compliance with the Uniform Guidance Procurement Standards 2 CFR 200.320. In doing so, ORI and OSP should:</p> <p>(e). Develop and implement adequate training for impacted university employees, including, but not limited to, Principal Investigators, department support staff, and oversight offices (e.g., Grants & Contracts Office).</p> | Susan McDowell, VP for Research & Innovation | <p>In an April 2025 status update, the VP of Research & Innovation reported that the corrective action plan is still on track. Training content will be delivered to PIs and administrative staff beginning early May 2025. Ramping levels of accountability will be also be implemented to ensure completion. IACS will continue to monitor this issue.</p> <div> <div></div> <div>75%</div> </div> |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
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| 19 | 254.1 - 254.25 Mitsubishi Electric Vendor Agreement - 2/11/2025 | 02/11/2025 | 07/31/2025 | Moderate | Office of the President | IACS recommends the Office of General Counsel document the requirements and processes for entering into future "partnership" agreements similar to that of Stryker, given the University's desire to grow such agreements. Any competitive selection requirements should be included when agreements involve the purchase of equipment or services. | Amy Shoemaker, VP & General Counsel | <p>Management concurred, stating: "There is an expectation that the University, through the MiamiTHRIVE initiative, will be evaluating opportunities to expand the scope of how we engage with corporate and other non-profit entities to develop initiatives which combine advancement, gift and donor relations, and academic affiliations, with the procurement of goods and services, in a manner reflective of the "Stryker deal." The current OGC does not have any insight into how the Stryker deal was negotiated by the University at that time, and it appears that the term "Stryker," and the expectations for non-competitive procurement reflected in that arrangement, ultimately lies at the heart of this audit. The unique aspect of the underlying situation is that the "Stryker deal" was a single, but multifaceted arrangement with an equipment supplier, that others desire to recreate, but which has no current foundation or template exception within the Finance and Business Services Procurement Handbook. We agree that competitive selection requirements should be considered in any such guidelines which are created in response to the University's desire to grow a portfolio of multifaceted arrangements with corporate collaborators in the future. The Office of General Counsel desires to be an active party to these types of strategic multifaceted collaborations, and will work with the proposed Office of Partnerships, which will include the input of Advancement, Academic Affairs, ORI, and others, in addition to the Office of Procurement, on developing a written set of standards and processes for these types of strategic multifaceted collaborations.</p> <p>Until such time as written standards and processes are developed by the Office of General Counsel and the Office of Partnerships, the Office of Procurement will continue to follow the requirements currently set forth in the Purchasing Handbook, including providing guidance and approval of any appropriate sole-source justification letters. After the Office of the General Counsel and Office of Partnerships develop the written standards and processes described above, the Office of Strategic Procurement will integrate such standards and processes into the Purchasing Handbook and follow such standards and processes when they are assisting the procuring department with entering a strategic multifaceted collaboration, recognizing they can always seek additional guidance from the OGC. However, it is expected that when the Office of Strategic Procurement must execute the purchase of goods or services as a single source, as part of a strategic multifaceted collaboration, that the Office of Strategic Procurement is included at the outset of the negotiations."</p> <p>In an April 2025 status update, the OGC reported that individuals have been identified to create the structures and pathways around reviewing and approving multi-faceted engagements, like Stryker. Work is set to begin after the end of the current spring semester. IACS will continue to monitor this issue.</p> |
| | | | | | | | | 25% |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|---|-------------|------------|------------|-----------------------------|---|--|---|
| 20 | 254.2 - 254.25 Mitsubishi Vendor Agreement - 2/11/205 | 02/11/2025 | 03/01/2025 | Moderate | Finance & Business Services | IACS recommends that the Office of Strategic Procurement establish criteria that must be met to adequately justify a sole source procurement, and implement a standard form or other tool to assess the merits of the sole source approval request as documentary support in the procurement file. An attestation should be included for the requester to certify that they do not have a conflict of interest with the sole source supplier. | Mark Taylor, Chief Procurement Officer | <p>Management concurred, stating: "In response to the recommendation from IACS that Strategic Procurement must clearly state the requirements and justification of a sole source request, and to incorporate a form for departments to use to submit sole source requests. On Friday, January 24, 2025 Strategic Procurement deployed both updated language in Section 2.05 of the Purchasing Handbook, as well as a new source sole form within Workday. The updated language in the Purchasing Handbook, Section 2.05 - Waiver of Competitive Process / Sole Source Procurement clearly identifies a) how sole source is defined for Miami, b) guidelines around a sole source, c) how to create a sole source request in Workday, d) justification around a sole source request, and e) how sole source requests work in regards to sole source requests being made when federal grant funds are in use. Additionally, this updated language also refined who approves sole source requests and the associated cost thresholds.</p> <p>In regards to the submission of a sole source request, Procurement also created and deployed a new Sole Source Request form inside Workday. Departments are required to complete a sole source request form when submitting these types of transactions into Workday for Strategic Procurement review. Workday triggers a requirement to complete this sole source request form any time a requisition is entered into Workday where Requisition Type = Sole Source. Procurement also deployed a downloadable, fillable PDF of the same form on our website for departments to use locked behind authentication. All sole source requests in Workday will follow the same flow as a normal requisition, but will come to Procurement regardless of the associated dollar amount. Answers to the sole source questionnaire will also accompany the request as it routes in Workday, and will be archived with the Workday requisition for auditing purposes. Attestation is also required, as part of this form. Procurement considers this issue resolved."</p> <p>Prior to closing this recommendation, IACS will schedule a follow up audit to confirm that the audit issues have been fully addressed.</p> <div>100%</div> |
| 21 | 250.2 - 250.2 P-Card Review - Dept of Biology - 2/19/2025 | 02/19/2025 | 03/01/2025 | Moderate | Academic Affairs | IACS recommends the Department of Biology comply with P-Card Policy by ensuring that P-Cards are not shared with students or anyone not authorized. | Natasha Burgess, Manager of Bioscience Inventories | <p>IACS performed a follow-up review of this audit in May 2025. While we did not find specific instances of students utilizing P-Cards, we were unable to reach a definitive conclusion because the new tracker log was not clear as to who was checking out the card. As such, this audit recommendation remains open and IACS will monitor this issue.</p> <div>100%</div> |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|--|-------------|------------|------------|---------------------------------|---|--|---|
| 22 | 250.3 - 250.2 P-Card Review - Dept of Biology - 2/19/2025 | 02/19/2025 | 05/01/2025 | Moderate | Academic Affairs | <p>a. The Department of Biology should ensure that all receipt attachments are clear and unobstructed. Best practices to accomplish this would be to upload the original electronic file directly and take photos of paper receipts.</p> <p>b. The Department of Biology should ensure that itemized receipts are obtained for every purchase. In the event an itemized receipt cannot be obtained, the cardholder should provide the itemization by completing a Missing Receipt Affidavit and attaching it to the corresponding expense report along with the receipt.</p> <p>c. The Department Chair (or delegated approver) should verify that expense reports containing P-Card purchases include the required supporting documentation (i.e., legible, itemized receipt or completed Missing Receipt Affidavit) for each transaction. Any that do not should be returned to the cardholder to attach the appropriate documents and then resubmitted for approval.</p> | Natasha Burgess, Manager of Bioscience Inventories | IACS performed a follow up review of this audit in May 2025. While improvements have been made in attaching clear and unobstructed receipts, challenges persist with providing itemized receipts, especially for restaurants. As such, this audit recommendation will remain open and IACS will continue to monitor this issue. |
| | | | | | | | | 100% |
| 23 | 250.1. - 250.25 P-Card Review - 3/11/2025 | 03/11/2025 | 05/01/2025 | Moderate | Finance & Business Services | <p>IACS recommends Accounts Payable:</p> <ol style="list-style-type: none"> 1. Reinforce to cardholders and approvers the critical separation between personal and business expenses, highlighting the potential for misuse when using personal accounts for university business. 2. Update the P-Card Policy to disallow saving university P-Card account information in personal online merchant accounts or mobile applications. 3. Revise the P-Card Policy to explicitly require cardholders to complete the reimbursement process for accidental personal purchases before reconciling those purchases and submitting their expense report. This should be a mandatory prerequisite for expense report approval. | Jenny Wethington, Accounts Payable Manager | <p>Management concurred, stating: "We concur. Accounts Payable will take the actions below by May 1, 2025:</p> <ol style="list-style-type: none"> 1. The Pcard policy was revised to include personal purchases as a violation. 2. The Pcard policy will be revised to disallow the saving of the university Pcard information on personal online merchant accounts, mobile applications and virtual wallets. 3. The Pcard policy will be revised to request reimbursement of personal charges to the university before reconciling them on their expense report. Any personal purchases not reimbursed within 60 days will be reported to payroll as taxable income under the IRS accountable plan. <p>All of the above revisions will be communicated to Pcard holders and published in the AP newsletter. Prior to this audit report the Pcard policy was updated in section 5.04 to specifically state that personal purchases are prohibited and will result in a Pcard violation for the cardholder."</p> <p>In an April 2025 status update, the Accounts Payable Manager reported that corrective actions have been implemented. The P-Card Policy has been updated and changes were communicated to cardholders in their Spring 2025 newsletter. Prior to closing this recommendation, IACS will schedule a follow-up review to confirm that the audit issues have been fully addressed.</p> |
| | | | | | | | | 100% |
| 24 | 248.1d - Procurement of Consulting Services under Federal Awards - 10/2024 | 10/02/2024 | 04/30/2025 | Low | Office of Research & Innovation | <p>IACS recommends that the Office of Research & Innovation (ORI), in conjunction with the Office of Strategic Procurement (OSP):</p> <ol style="list-style-type: none"> (1). Bring procurement practices under Federal awards into compliance with the Uniform Guidance Procurement Standards 2 CFR 200.320. In doing so, ORI and OSP should: (d). Research the applicable policies, procedures, and forms of peer institutions for additional guidance and benchmarking. We suggest The Ohio State University, University at Buffalo, Penn State University, and the University of Texas at Austin. | Susan McDowell, VP for Research & Innovation | In a January 2025 status update, the VP of Research & Innovation reported a new corrective action plan, stating that in lieu of performing this review by Miami personnel, a qualified external firm has been contracted to provide expertise in determination of alignment of University procurement policies and procedures to those required by Uniform Guidance. IACS concluded that management's approach appears reasonable; however, we will consider the policies and procedures of the benchmarked institutions to the consultant's recommendations. |
| | | | | | | | | 0% |

Open Internal Audit Issues

| Line | Audit Name And Date | Date Opened | Date Due | Risk Level | Division | Recommendation | Responsible Person | Management Response and Status |
|------|---|-------------|------------|------------|------------------|---|---|--|
| 25 | 250.2b - 250.1 P-Card Review - Dept of Psychology - 1/27/2025 | 01/27/2025 | 02/28/2025 | Low | Academic Affairs | The Department Chair (or delegated approver) should verify that expense reports containing P-Card purchases include sufficient business details for each transaction. Any that do not should be returned to the cardholder to provide sufficient details and then resubmitted for approval. | Leonard Smart, Department of Psychology - Chair & Professor | IACS performed a follow up review of this audit in May 2025. While we noticed that overall the process has improved, we found a cardholder who consistently failed to provide sufficient business details for their purchases, which went unnoticed when approved by the Department Chair. As such, this audit recommendation will remain open and IACS will continue to monitor this issue. |
| | | | | | | | | 100% |



Internal Audit & Consulting Services

4 Roudebush Hall
Oxford Campus
miamioh.edu/iacs

June 6, 2025

Subject: Internal Audit Annual Report

Finance & Audit Committee of the Board of Trustees
June 2025 Meeting

The FY25 audit plan is substantially complete, as 88% (23/26) of planned projects have been finished or in the process of being completed. We will evaluate the three outstanding engagements for inclusion in the FY26 audit plan. The *FY2025 Plan Versus Actual* report, detailed on the following pages, provides a complete overview of the status of all audit projects in this year's plan.

Furthermore, our quality assurance review of IACS' conformance with The Institute of Internal Auditors *Standards* is complete. We are pleased to report that IACS achieved The IIA's highest rating of "Generally Conformed."

In collaboration with the Office of the General Counsel, we also administered and monitored the University's ethics reporting hotline, and facilitated the University's annual enterprise risk assessment.

Throughout the year, we completed follow up reviews of open audit recommendations from prior audit projects, which resulted in closing 21 audit recommendations. This includes one high-risk issue related to procurement of consulting services under federal awards.

IACS did experience turnover at the beginning of January; however, we returned to full staffing in April with the addition of an experienced senior auditor. We also employed a 2.5% FTE student auditor during the fall and spring semesters. As of this report, departmental costs are running under budget.

Respectfully submitted,

Terry Moore, CIA, CFE, CRMA
Chief Audit Officer

Internal Audit and Consulting Services
FY 2025 Plan Versus Actual

| ID | Division | Audit Project | Status | Audit Results |
|------|--------------------------------|---|----------------------|--|
| 227A | Enrollment Mgt & SS | Follow Up - Donor-based Scholarship Awards | Completed | IACS completed a follow-up review of this audit in February 2025. All three audit recommendations were resolved and closed. |
| 218A | Finance & Bus. Svc. | Follow Up - P-Card Internal Controls | Completed | IACS completed a follow-up review of this audit in October 2024. The audit recommendation was closed as management implemented a functional checkbox in Workday to be used as an indicator for missing receipts. Utilization is reportable to perform trend analysis or isolated review. |
| 222A | Finance & Bus. Svc. | Follow Up - Capital Asset Equipment | Completed | IACS completed a follow-up review of this audit in May 2025. Two of the three audit recommendations were resolved and closed. We will continue to monitor management's progress on addressing the outstanding audit issues and provide updates. |
| 249 | Finance & Bus. Svc. | Annual Security & Fire Safety Reporting | Completed | IACS completed this review in October 2024 and issued a final report. There were no reportable audit findings or recommendations. |
| 250 | Finance & Bus. Svc. | P-Card Continuous Auditing | Completed | IACS performed multiple reviews of P-Card purchases university-wide during the year. Our overall objective was to evaluate compliance with the related university policies and procedures, and look for any indications of potential fraud, waste, or abuse. Based on our initial assessment, we performed more in-depth reviews in two academic departments. We made recommendations in both areas, as well as to Accounts Payable to strengthen internal controls. Management agreed with our recommendations. We will continue to monitor management's progress in addressing the audit issues and provide updates. |
| 88 | Finance & Bus. Svc. | External Audit Coordination | Completed | Provided coordination and assistance as needed for audits performed by the University's external audit firm. |
| 241A | IT Services | Follow Up - Network Penetration Testing | Completed | IACS completed a follow-up review of this audit in March 2025. The one outstanding audit recommendation was resolved and closed. |
| 254 | President/F&BS/Academic Affair | Mitsubishi Electric Vendor Agreement | Completed | IACS completed this review in February 2025. Our objective was to evaluate the procurement process for an agreement to purchase equipment. Our audit report included two recommendations for improvement related to entering into future partnership agreements, and sole source procurement requests. Management agreed with our recommendations and has implemented, or intends to implement, appropriate corrective actions to address the audit issues noted in our report. We will continue to monitor management's progress and provide updates. |
| 248 | Research & Innovation | Consulting Services Under Federal Awards | Completed | IACS issued an interim audit report in October 2024 and a final in June 2025. Our objectives were to assess internal controls around compliance with university policies and procedures, and Uniform Guidance procurement standards and subrecipient monitoring and management. Our two reports included four, multipart recommendations to strengthen internal controls in these areas. Management agreed with all recommendations and is in process of implementing corrective actions. |
| 231 | University-wide | Quality Assurance Review | Completed | An external Quality Assurance Review was performed to assess IACS' conformance with The Institute of Internal Auditors' Standards and Code of Ethics. IACS received The IIA's highest rating of "Generally Conforms." |
| 243 | University-wide | Enterprise Risk Assessment | Completed | IACS (the Chief Audit Officer) and the General Counsel collaborated to facilitate the University's annual update of the enterprise risk assessments, and ongoing discussions of risk perspectives. |
| 212A | Finance & Bus. Svc. | Follow Up - TimeClock Plus | Completed & On-going | IACS completed a follow-up review of this audit in March 2025. The two outstanding audit recommendations remain open as management continues to address the issues noted in our report. We will continue to monitor management's progress and provide updates. |
| 233A | Finance & Bus. Svc. | Follow Up - Post-Award Administration of Sponsored Programs | Completed & On-going | IACS followed up with management multiple times throughout the year on the two outstanding audit recommendations. We will continue to monitor management's progress on addressing the outstanding audit issues and provide updates. |

Internal Audit and Consulting Services
FY 2025 Plan Versus Actual

| ID | Division | Audit Project | Status | Audit Results |
|------|-----------------------|--|----------------------|--|
| 238A | Finance & Bus. Svc. | Follow Up - Movable Capital Assets Tracking | Completed & On-going | IACS completed a follow-up review of this audit in May 2025. One of the two audit recommendations were resolved and closed. A third recommendation was reopened due to lingering issues noted during our review. We will continue to monitor management's progress on addressing the outstanding audit issues and provide updates. |
| 250A | Finance & Bus. Svc. | Follow Up - P-Card Continuous Auditing | Completed & On-going | IACS followed up with management multiple times throughout the year on progress made in addressing the audit issues. We will continue to monitor management's progress and provide updates. |
| 248A | Research & Innovation | Follow Up - Consulting Services Under Federal Awards | Completed & On-going | IACS followed up with management multiple times throughout the year on progress made in addressing the audit issues. We will continue to monitor management's progress and provide updates. |
| 235 | University-wide | Ethics Hotline Monitoring and Administration | Completed & On-going | In partnership with the Office of General Counsel, IACS administered and monitored the ethics hotline reporting system throughout the year. |
| 251 | Enrollment Mgt & SS | Workday Student Implementation Consulting | In process | IACS is in the fieldwork phase of this assurance engagement. Our objectives are to: Assess the status of the Workday Student implementation; Evaluate the preparedness for data migration from legacy systems; Provide assurance over testing of configured functionalities; Identify any potential weaknesses, gaps, or areas for improvement; and Provide actionable recommendations to mitigate any identified risks and enhance the overall success of the implementation. |
| 198A | Finance & Bus. Svc. | Follow Up - Payroll Adjustments Review | In process | IACS is in process of performing a follow-up review of the outstanding issues from this audit. |
| 245 | Finance & Bus. Svc. | Locally Administered Capital Projects-Bachelor Hall | In process | IACS is in the reporting phase of this audit project. Our objective is evaluate compliance with Ohio Revised Code related to the University locally administering this capital project. |
| 247A | Finance & Bus. Svc. | Follow Up - Locally Administered Capital Projects-Part II Clinical Health Sciences | In process | IACS is performing this follow-up review in conjunction with audit project #245 Locally Administered Capital Projects-Bachelor Hall. |
| 255 | Finance & Bus. Svc. | Employee Eligibility Verification Process | In process | This audit project is in the planning phase. Our objective is to evaluate processes and controls around compliance with I-9 employment verification requirements. |
| 256 | Finance & Bus. Svc. | Student Housing | In process | This audit project is in the planning phase. Our objective is to evaluate controls for assessing student housing fees, managing building and room access, and the security of the student housing information system. |
| 253 | Academic Affairs | Departmental Operations Review | Delayed | This audit project could not be completed as scheduled. We will be evaluating it for inclusion in the FY26 audit plan. |
| 213 | Finance & Bus. Svc. | DSE Recreation Management Application | Delayed | This audit project could not be completed as scheduled. We will be evaluating it for inclusion in the FY26 audit plan. |
| 252 | Finance & Bus. Svc. | Workday Continuous Auditing | Delayed | This audit project could not be completed as scheduled. We will be evaluating it for inclusion in the FY26 audit plan. |



Workday ERP Update



Workday Platform: Adaptive Planning progressing, FY26 budget work and multi-year budget work ongoing and budget managers have been trained

Workday Student: Status as of May 29:

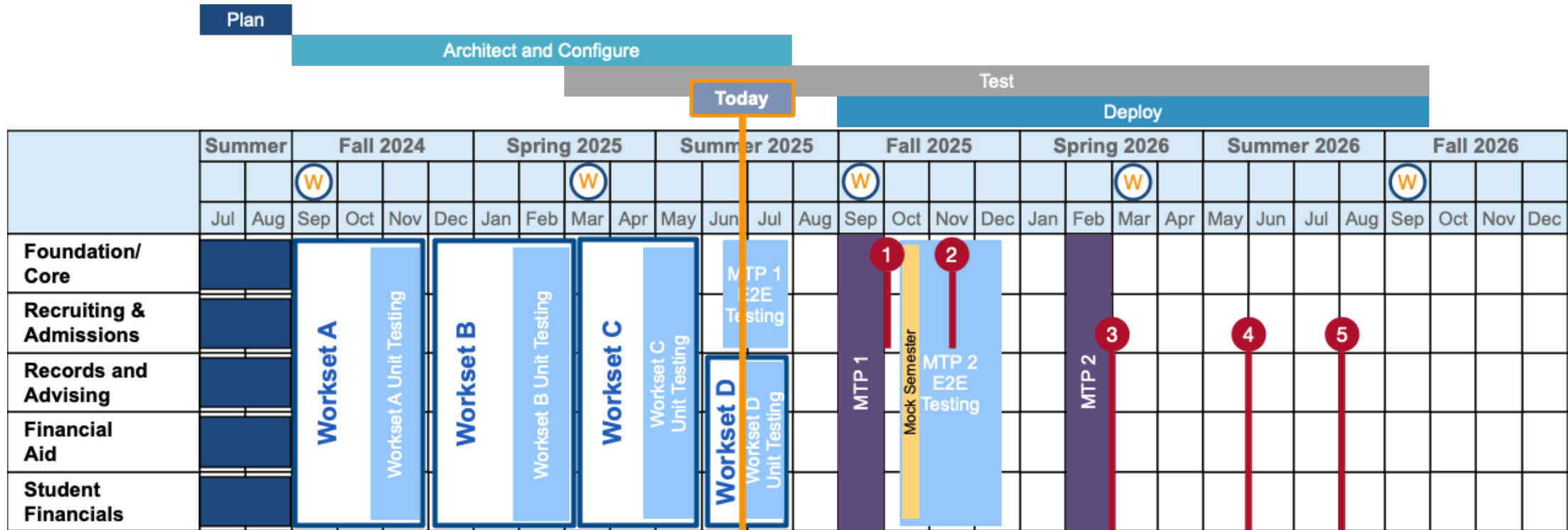
- Scope: On track
- Timeline: Monitoring deliverables and workload
- Budget: On track

Workset C completed the last week of May with testing underway.
Workset D started during the first week of June.

Banner/Workday synchronization work is progressing.
Faculty Workload, Census, and reporting work underway.



Workday ERP: Platform and Student Update



Business Function Milestones

- Slate Integration
• Academic Units & Levels
• Student Personal Info Setup
• Programs of Study
• Calendars
• Educational Institutions
• Course Catalog
- Verification, Awarding, and Packaging for New Students
• ISIRs
• Class Schedule
- Registration
• Student Conversion (All)
• Verification, Awarding, & Packaging for Continuing Students
• Fee Calculations, Sponsors, & Waivers
- Payments
• Cashiering Integration
• Charge Assessment
• Payment Plans
• Disbursement
• R2T4
• Student Financials Balances
• Transcript Generation
- Grading
• Graduation
• End-of-term Processing



Workday ERP: Tracking Potential Concerns

Potential concerns:

- Domain experts and crunch time loads
- Training and engagement
- Banner / Workday data flows during parallel run



Enrollment Update

Board of Trustees Meeting

Finance and Audit Committee

June 2025

Fall 2025 Applications

Residency

| | 2021 | 2022 | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|-----------------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Non-Resident | 16,621 | 16,267 | 19,720 | 21,667 | 23,408 | 8.0% |
| Domestic Non-Resident | 14,103 | 13,253 | 15,080 | 16,376 | 18,721 | 14.3% |
| International | 2,518 | 3,014 | 4,640 | 5,291 | 4,687 | -11.4% |
| Ohio Resident | 14,394 | 15,227 | 16,431 | 17,841 | 19,403 | 8.8% |
| Grand Total | 31,015 | 31,494 | 36,151 | 39,508 | 42,811 | 8.4% |

Data as of June 15



Fall 2025 Applications

Academic Division

| | 2021 | 2022 | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|--|---------------|---------------|---------------|---------------|---------------|----------------|
| College of Arts and Science | 12,657 | 12,096 | 12,435 | 13,301 | 14,237 | 7.0% |
| Farmer School of Business | 8,160 | 8,595 | 9,936 | 10,895 | 12,305 | 12.9% |
| College of Engineering and Computing | 4,279 | 4,487 | 5,693 | 6,364 | 6,149 | -3.4% |
| College of Education, Health and Society | 2,718 | 2,840 | 3,797 | 4,032 | 4,524 | 12.2% |
| College of Creative Arts | 1,715 | 1,806 | 2,109 | 2,252 | 2,129 | -5.5% |
| Nursing | 1,486 | 1,670 | 2,181 | 2,664 | 3,467 | 30.1% |
| Grand Total | 31,015 | 31,494 | 36,151 | 39,508 | 42,811 | 8.4% |

Data as of June 15



Fall 2025 Admits

Residency

| | 2021 | 2022 | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|-----------------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Non-Resident | 14,900 | 14,130 | 14,428 | 15,452 | 15,525 | 0.5% |
| Domestic Non-Resident | 13,138 | 12,243 | 13,302 | 13,668 | 14,483 | 6.0% |
| International | 1,762 | 1,887 | 1,126 | 1,784 | 1,042 | -41.6% |
| Ohio Resident | 11,644 | 12,532 | 13,844 | 14,346 | 14,623 | 1.9% |
| Grand Total | 26,544 | 26,662 | 28,272 | 29,798 | 30,148 | 1.2% |

Data as of June 15



Fall 2025 Admits

Academic Division

| | 2021 | 2022 | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|--|---------------|---------------|---------------|---------------|---------------|----------------|
| College of Arts and Science | 12,353 | 12,116 | 11,516 | 12,705 | 13,765 | 8.3% |
| Farmer School of Business | 6,176 | 6,407 | 7,310 | 6,900 | 6,675 | -3.3% |
| College of Engineering and Computing | 3,767 | 3,715 | 3,865 | 4,375 | 4,174 | -4.6% |
| College of Education, Health and Society | 2,338 | 2,296 | 3,062 | 3,171 | 3,488 | 10.0% |
| College of Creative Arts | 1,456 | 1,450 | 1,614 | 1,381 | 1,257 | -9.0% |
| Nursing | 454 | 678 | 905 | 1,266 | 789 | -37.7% |
| Grand Total | 26,544 | 26,662 | 28,272 | 29,798 | 30,148 | 1.2% |

Data as of June 15



Fall 2025 Confirmations

Residency

| | 2021 | 2022 | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|----------------|
| Non-Resident | 1,736 | 1,641 | 1,559 | 1,658 | 1,492 | -10.0% |
| Domestic Non-Resident | 1,640 | 1,533 | 1,478 | 1,536 | 1,403 | -8.7% |
| International | 96 | 108 | 81 | 122 | 89 | -27.0% |
| Ohio Resident | 2,967 | 2,578 | 2,543 | 2,789 | 2,793 | 0.1% |
| Grand Total - Oxford | 4,703 | 4,219 | 4,102 | 4,447 | 4,285 | -3.6% |

Data as of June 15



Fall 2025 Confirmations

Residency and Pathways

| | 2021 | 2022 | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|---|--------------|--------------|--------------|--------------|--------------|----------------|
| Non-Resident - Oxford | 1,736 | 1,641 | 1,559 | 1,658 | 1,492 | -10.0% |
| Domestic Non-Resident | 1,640 | 1,533 | 1,478 | 1,536 | 1,403 | -8.7% |
| International | 96 | 108 | 81 | 122 | 89 | -27.0% |
| Ohio Resident - Oxford | 2,967 | 2,578 | 2,543 | 2,789 | 2,793 | 0.1% |
| Grand Total - Oxford | 4,703 | 4,219 | 4,102 | 4,447 | 4,285 | -3.6% |
| Pathways | 0 | 94 | 106 | 235 | 341 | 45.1% |
| <i>Grand Total – Oxford & Pathways</i> | 4,703 | 4,313 | 4,208 | 4,682 | 4,626 | -1.2% |

Data as of June 15



Fall 2025 Confirmed

Academic Division

| | 2021 | 2022 | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|--|--------------|--------------|--------------|--------------|--------------|----------------|
| College of Arts and Science | 2,070 | 1,687 | 1,481 | 1,649 | 1,722 | 4.4% |
| Farmer School of Business | 1,338 | 1,210 | 1,318 | 1,321 | 1,273 | -3.6% |
| College of Engineering and Computing | 461 | 485 | 430 | 514 | 420 | -18.3% |
| College of Education, Health and Society | 481 | 408 | 451 | 493 | 488 | -1.0% |
| College of Creative Arts | 267 | 301 | 263 | 274 | 223 | -18.6% |
| Nursing | 86 | 128 | 159 | 196 | 159 | -18.9% |
| Grand Total | 4,703 | 4,219 | 4,102 | 4,447 | 4,285 | -3.6% |

Data as of June 15



Fall 2025 Transfer

| | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|------------------------------|--------------|--------------|--------------|----------------|
| Two-Year Colleges | | | | |
| Applications | 276 | 240 | 221 | -7.9% |
| Admits | 172 | 166 | 148 | -10.8% |
| Confirms | 60 | 57 | 51 | -10.5% |
| Four-Year Colleges | | | | |
| Applications | 441 | 500 | 455 | -9.0% |
| Admits | 272 | 325 | 293 | -9.8% |
| Confirms | 93 | 121 | 116 | -4.1% |
| International/Other Colleges | | | | |
| Applications | 554 | 705 | 702 | -0.4% |
| Admits | 54 | 103 | 64 | -37.9% |
| Confirms | 15 | 19 | 19 | 0.0% |
| Total | | | | |
| Applications | 1,271 | 1,445 | 1,378 | -4.6% |
| Admits | 498 | 594 | 505 | -15.0% |
| Confirms | 168 | 197 | 186 | -5.6% |

Data as of June 15



Fall 2025 Regionals Update

| | 2023 | 2024 | 2025 | Δ 2024 to 2025 |
|---------------------|--------------|--------------|--------------|----------------|
| Hamilton | | | | |
| Applications | 889 | 854 | 869 | 1.8% |
| Admits | 655 | 634 | 641 | 1.1% |
| Confirms | 527 | 501 | 491 | -2.0% |
| Middletown | | | | |
| Applications | 482 | 425 | 368 | -13.4% |
| Admits | 356 | 299 | 243 | -18.7% |
| Confirms | 311 | 243 | 201 | -17.3% |
| Total | | | | |
| Applications | 1,371 | 1,279 | 1,237 | -3.3% |
| Admits | 1,011 | 933 | 884 | -5.3% |
| Confirms | 838 | 744 | 692 | -7.0% |

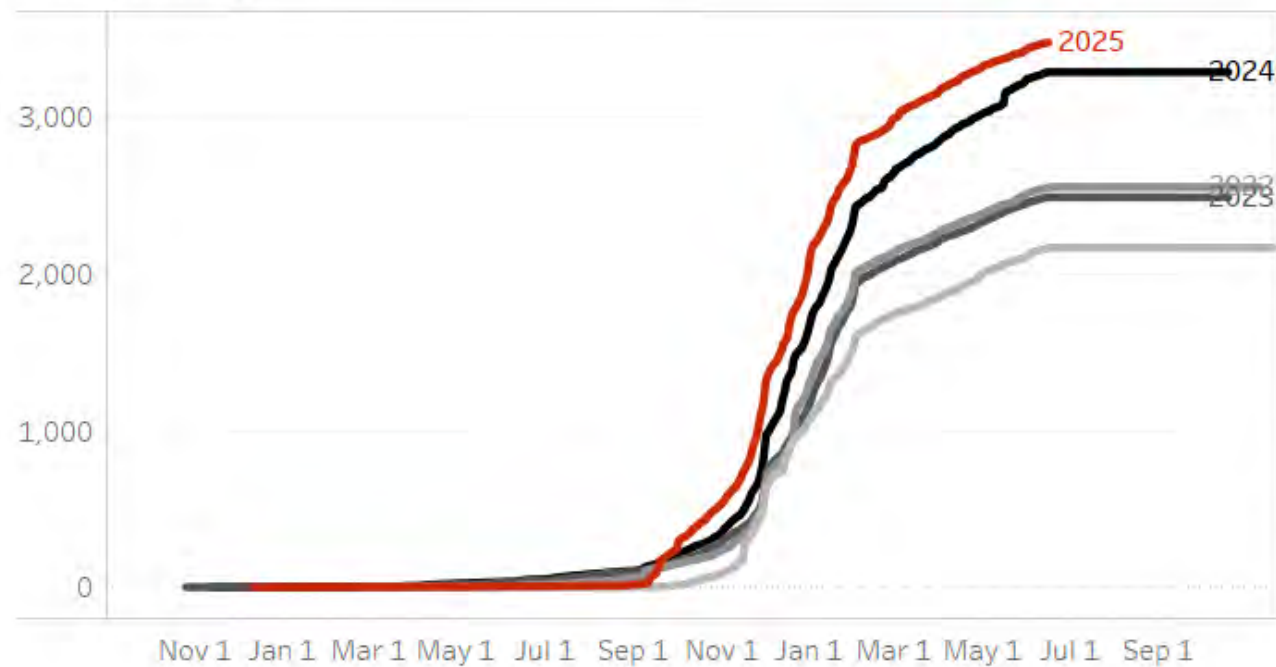
Data as of June 15



Graduate Applications - Fall

Based on a Slate query run on June 16, 2025 at 2:06 AM

Applications Running Totals
All Divisions (Includes Non-Degree and Certificate Programs)



Fall

Applications by Program Type - Year to Date as of June 15

| | Fall 2021 | Fall 2022 | Fall 2023 | Fall 2024 | Fall 2025 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|
| BA/MA | 79 | 66 | 59 | 64 | 52 |
| Fee Paying Program | 289 | 367 | 388 | 798 | 640 |
| Fee Paying Program and BA/MA | 50 | 119 | 95 | 116 | 163 |
| Other Graduate Programs | 1,752 | 2,005 | 1,950 | 2,313 | 2,624 |
| Grand Total | 2,170 | 2,557 | 2,492 | 3,291 | 3,479 |

Final Applications for Prior Years

| | Fall 2021 | Fall 2022 | Fall 2023 | Fall 2024 | Fall 2025 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|
| BA/MA | 83 | 86 | 72 | 74 | 52 |
| Fee Paying Program | 306 | 477 | 470 | 900 | 640 |
| Fee Paying Program and BA/MA | 53 | 125 | 108 | 126 | 163 |
| Other Graduate Programs | 1,944 | 2,108 | 2,085 | 2,467 | 2,624 |
| Grand Total | 2,386 | 2,796 | 2,735 | 3,567 | 3,479 |

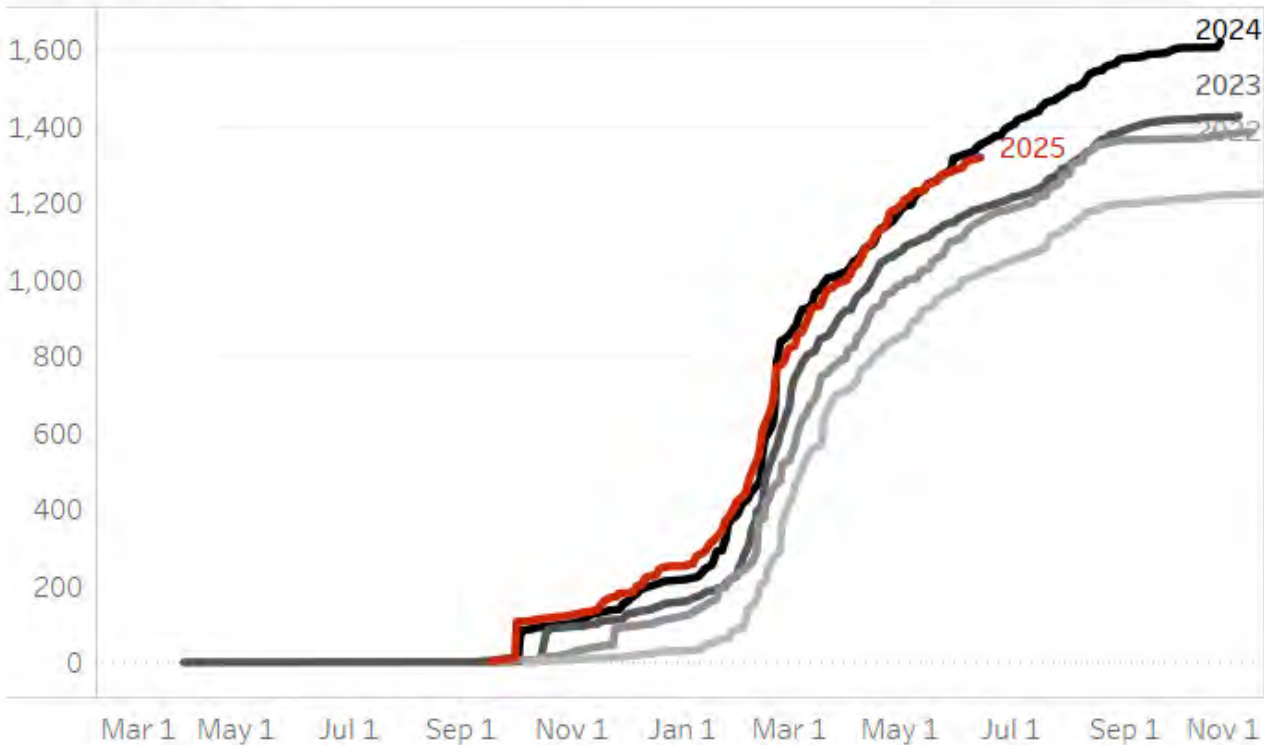
2021 2022 2023 2024 2025



Graduate Admits - Fall

Based on a Slate query run on June 16, 2025 at 2:06 AM

Admits Running Totals
All Divisions (Includes Non-Degree and Certificate Programs)



Fall

Admits by Program Type Year to Date as of June 15

| | Fall 2021 | Fall 2022 | Fall 2023 | Fall 2024 | Fall 2025 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|
| BA/MA | 53 | 59 | 44 | 47 | 44 |
| Fee Paying Program | 153 | 206 | 242 | 434 | 391 |
| Fee Paying Program and BA/MA | 45 | 101 | 83 | 107 | 142 |
| Other Graduate Programs | 770 | 790 | 820 | 770 | 744 |
| Grand Total | 1,021 | 1,156 | 1,189 | 1,358 | 1,321 |

Final Admits for Prior Years

| | Fall 2021 | Fall 2022 | Fall 2023 | Fall 2024 | Fall 2025 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|
| BA/MA | 71 | 74 | 67 | 69 | 44 |
| Fee Paying Program | 234 | 312 | 315 | 531 | 391 |
| Fee Paying Program and BA/MA | 51 | 119 | 98 | 119 | 142 |
| Other Graduate Programs | 890 | 881 | 949 | 902 | 744 |
| Grand Total | 1,246 | 1,386 | 1,429 | 1,621 | 1,321 |

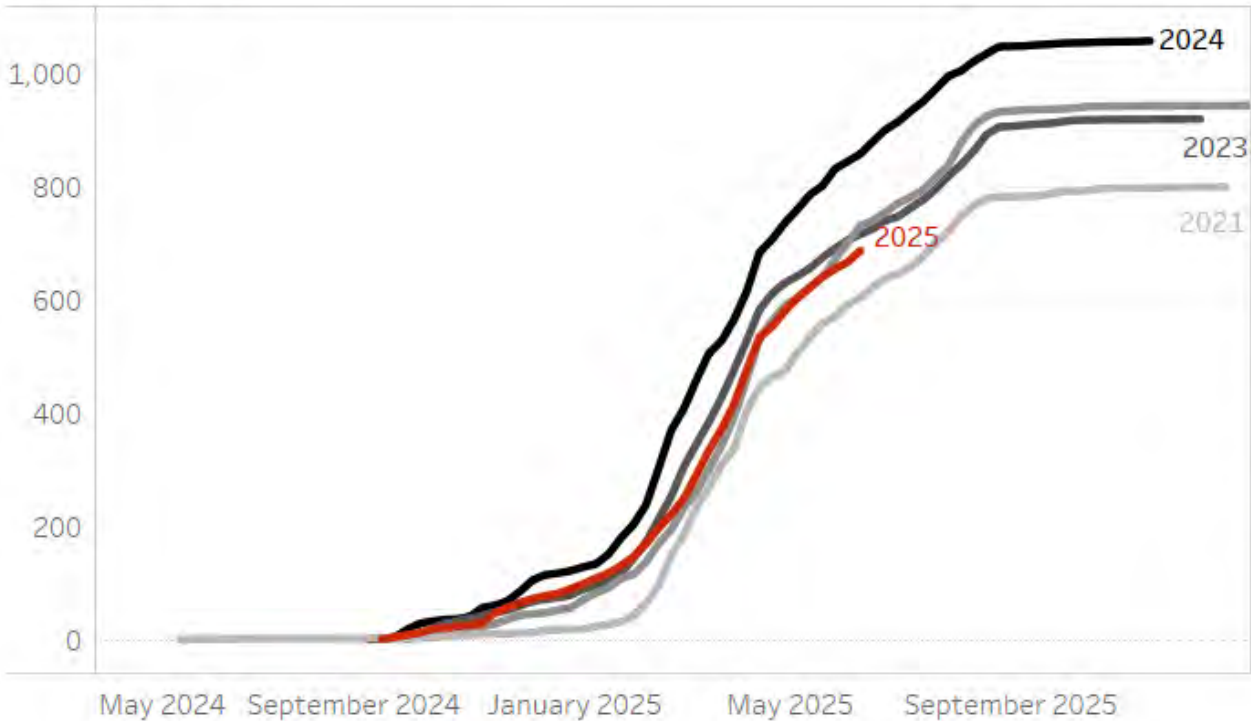
2021 2022 2023 2024 2025



Graduate Confirms - Fall

Based on a Slate query run on June 16, 2025 at 2:06 AM

Confirmed Running Totals
All Divisions (Includes Non-Degree and Certificate Programs)



Fall

Confirms by Program Type Year to Date as of June 15

| | Fall 2021 | Fall 2022 | Fall 2023 | Fall 2024 | Fall 2025 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|
| BA/MA | 48 | 55 | 38 | 34 | 42 |
| Fee Paying Program | 93 | 151 | 157 | 289 | 191 |
| Fee Paying Program and BA/MA | 43 | 91 | 78 | 97 | 129 |
| Other Graduate Programs | 423 | 438 | 444 | 440 | 326 |
| Grand Total | 607 | 735 | 717 | 860 | 688 |

Confirms as of Census for Prior Years

| | Fall 2021 | Fall 2022 | Fall 2023 | Fall 2024 | Fall 2025 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|
| BA/MA | 63 | 68 | 60 | 59 | |
| Fee Paying Program | 142 | 214 | 184 | 303 | |
| Fee Paying Program and BA/MA | 49 | 107 | 91 | 111 | |
| Other Graduate Programs | 463 | 440 | 480 | 434 | |
| Grand Total | 717 | 829 | 815 | 907 | |





For love.
For honor.
FOR THOSE WHO WILL.

The Campaign for Miami University

Brad Bundy
Vice President, University Advancement

University Advancement Update

Reporting Update
Item 1



Agenda

- Recent Successes
- \$1B Campaign Update
- FY '25 Results to Date

Recent Successes

- Received \$10,000,000 cash gift from Chrissy Taylor '98 to support university-wide scholarships
- Launched campaign planning study interviews with prospects for the Arena project in coordination with BWF
- Hosted 1,500 alumni and friends for Alumni Weekend



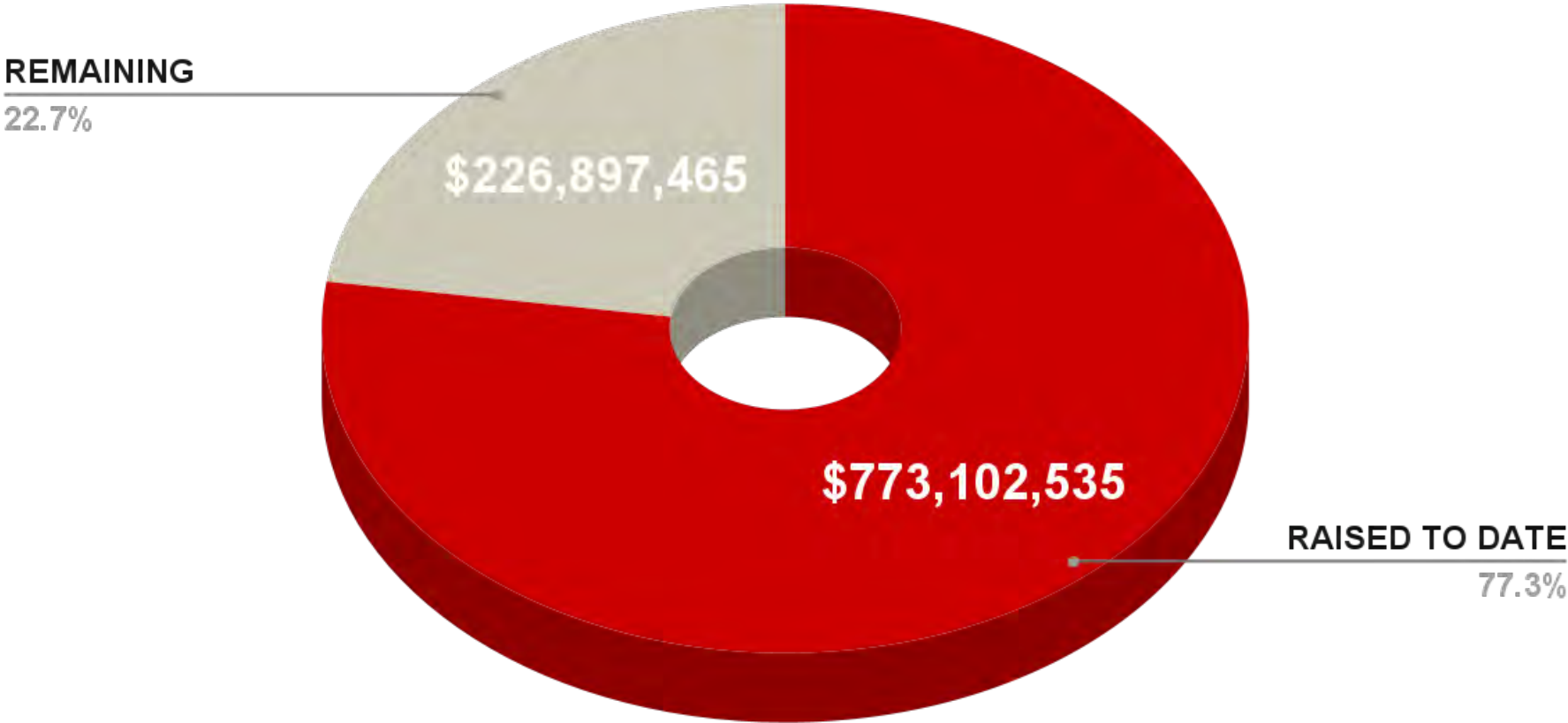
For love.
For honor.
FOR THOSE WHO WILL.

The Campaign for Miami University

\$1B Campaign Update



Campaign Progress



As of June 12, 2025



Campaign Total By Initiative

| Initiative | Total to Date |
|-----------------------------------|---------------|
| Scholarships | \$300.4M |
| Academic and Programmatic Support | \$316.2M |
| Capital Projects | \$84.3M |
| Unrestricted - University | \$18.1M |
| Unrestricted - Colleges | \$27.0M |
| Undesignated | \$20.6M |
| Technology and Equipment | \$6.5M |

As of June 12, 2025





For love.
For honor.
FOR THOSE WHO WILL.

The Campaign for Miami University

FY '25 Results

as of 6/12/25



FY '25 Fundraising Results To Date

| Fundraising Totals | Raised (\$) | Goal | Goal (%) |
|--------------------------------|----------------|-------------|----------|
| Fundraising Progress | \$73.9M | \$100M | 74% |
| Principal Gifts Closed (>\$5M) | \$21.2M (3) | \$35M (3-5) | 61% |
| Leadership Gifts (\$1-4.9M) | \$13.4M (9) | \$30M (18) | 45% |
| Cash Received | \$58.2M | \$40M | 146% |
| Cash to Endowment | \$33.2M | \$30M | 111% |

As of June 12, 2025



Cash Received During Campaign

| FISCAL YEAR | CASH RECEIVED | CASH TO ENDOWMENT |
|-------------|---------------------|----------------------|
| 2017 | \$38,757,000 | \$17,744,000 |
| 2018 | \$35,792,000 | \$15,272,000 |
| 2019 | \$39,757,000 | \$18,322,000 |
| 2020 | \$37,711,000 | \$18,290,000 |
| 2021 | \$54,420,000 | \$33,500,000 |
| 2022 | \$45,572,000 | \$22,322,000 |
| 2023 | \$53,892,000 | \$26,600,000 |
| 2024 | \$69,968,000 | \$40,030,000 |
| 2025 | \$58,200,000 | \$33,175,000 |

As of June 12, 2025



Campaign Ledger To Date

| | Gifts | Pledges | Total | Present Value |
|--|----------------|----------------|-------------------------|----------------|
| Bequests | | 272,520,196.59 | 272,520,196.59 | 130,313,595.79 |
| Cash | | | | |
| cash, checks, credit cards, EFT | 150,039,557.59 | 199,193,924.90 | 349,233,482.49 | |
| stocks, securities | 10,506,765.96 | 666,614.79 | 11,173,380.75 | |
| payroll deduction | 559,421.36 | 411,652.29 | 971,073.65 | |
| matching gifts | 2,527,607.09 | - | 2,527,607.09 | |
| realized bequests | 31,382,332.51 | - | 31,382,332.51 | |
| other campaign commitments | - | 25,357,240.28 | 25,357,240.28 | |
| Planned Gifts | | | | |
| insurance premium | 322,375.12 | 1,776,900.46 | 2,099,275.58 | |
| lead trusts | 2,000.00 | 1,035,848.00 | 1,037,848.00 | |
| externally managed | 897,836.40 | 4,430,000.00 | 5,327,836.40 | 3,219,060.00 |
| charitable gift annuities | 582,261.82 | 2,300,000.00 | 2,882,261.82 | 2,104,211.89 |
| charitable remainder trusts | 4,771,371.44 | 3,975,568.00 | 8,746,939.44 | 2,661,730.01 |
| Grants | 36,139,902.90 | - | 36,139,902.90 | |
| Gifts in Kind | 19,489,521.52 | 4,498,576.21 | 23,988,097.73 | |
| Real Estate | - | - | - | |
| Membership Dues | 16,860.22 | - | 16,860.22 | |
| SUB TOTAL | 257,237,813.93 | 516,166,521.52 | 773,404,335.45 | |
| <i>(manual adjustments/post 10-year pledges)</i> | | | <i>(301,800)</i> | |
| REPORTED TOTAL | | | \$773,102,535.45 | |



FY '25 Ledger To Date

| | Gifts | Pledges | Total | Present Value |
|--|---------------|---------------|------------------------|---------------|
| Bequests | | 18,610,489.00 | 18,610,489.00 | 6,860,292.31 |
| Cash | | | | |
| cash, checks, credit cards, EFT | 15,472,724.67 | 27,162,536.74 | 42,635,261.41 | |
| stocks, securities | 678,236.98 | - | 678,236.98 | |
| payroll deduction | 39,964.18 | - | 39,964.18 | |
| matching gifts | 158,931.15 | - | 158,931.15 | |
| realized bequests | 1,940,559.68 | - | 1,940,559.68 | |
| other camp commitments | - | - | - | |
| Planned Gifts | | | | |
| insurance premium | 56,144.52 | 44,973.60 | 101,118.12 | |
| lead trusts | - | - | - | |
| externally managed | 74,476.46 | - | 74,476.46 | |
| charitable gift annuities | 117,764.28 | 2,300,000.00 | 2,417,764.28 | 1,792,004.04 |
| charitable remainder trusts | 255,642.68 | - | 255,642.68 | |
| Grants | 2,675,764.23 | - | 2,675,764.23 | |
| Gifts in Kind | 3,387,508.69 | 1,118,329.70 | 4,505,838.39 | |
| Real Estate | - | - | - | |
| Other | - | - | - | |
| SUB TOTAL | 24,857,717.52 | 49,236,329.04 | 74,094,046.56 | |
| <i>(manual adjustments/post 10 year pledges)</i> | | | (160,000) | |
| REPORTED TOTAL | | | \$73,934,046.56 | |





For love.
For honor.
FOR THOSE WHO WILL.

The Campaign for Miami University

Thank You!



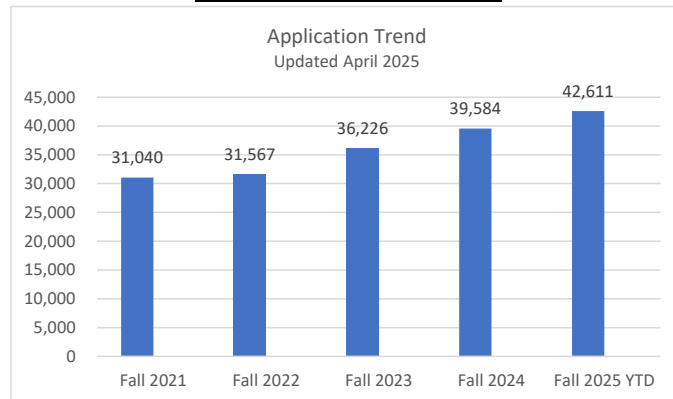
Board of Trustees - Fall Semester Dashboards

| Gray Tabs Have Updated Data | | | | |
|--|---------------------------------------|--|--|---|
| Oxford Undergraduate | Graduate & Research | Oxford Faculty | Regional Campuses | USO Comparisons |
| Oxford Campus Undergraduate Leading Part 1 | Oxford Campus Graduate Leading | Oxford Campus Faculty Resources Part 1 | Regional Campus Leading | Ohio Public University Comparisons Part 1 |
| Oxford Campus Undergraduate Leading Part 2 | Oxford Campus Graduate Lagging Part 1 | Oxford Campus Faculty Resources Part 2 | Regional Campus Lagging Part 1 | Ohio Public University Comparisons Part 2 |
| Oxford Campus Undergraduate Leading Part 3 | Oxford Campus Graduate Lagging Part 2 | Oxford Campus Faculty Resources Part 3 | Regional Campus Lagging Part 2 | Ohio Public University Comparisons Part 3 |
| Oxford Campus Undergraduate Lagging Part 1 | Research Activity Part 1 | Oxford Campus Faculty Resources Part 4 | Regional Campus Faculty Resources Part 1 | Fall vs Spring Comparison Part 1 |
| Oxford Campus Undergraduate Lagging Part 2 | Research Activity Part 2 | Oxford Campus Faculty Resources Part 5 | Regional Campuses Faculty Resources Part 2 | Fall vs Spring Comparison Part 2 |
| Student Success & Career Services | | | Regional Campuses Faculty Resources Part 3 | |

Leading Indicators Oxford Campus Fall Class Recruitment First Time Students

YoY % Change in Applications

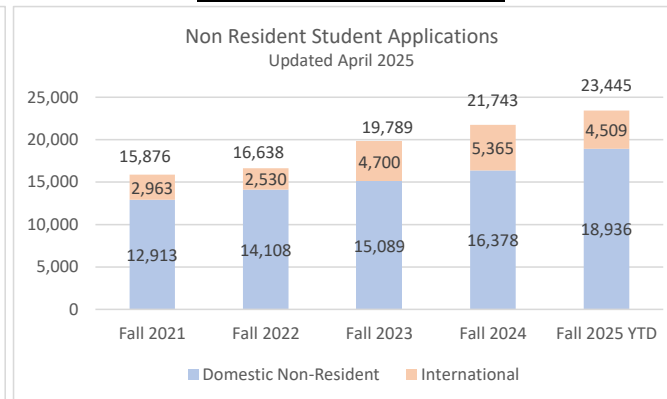
9.3%



The application trend is the earliest indicator of whether the University will meet its net instructional revenue (NIR) goal. Except for the Fall impacted by COVID, the University's application pool has been increasing.

YoY % Change in Non Res Apps

9.9%

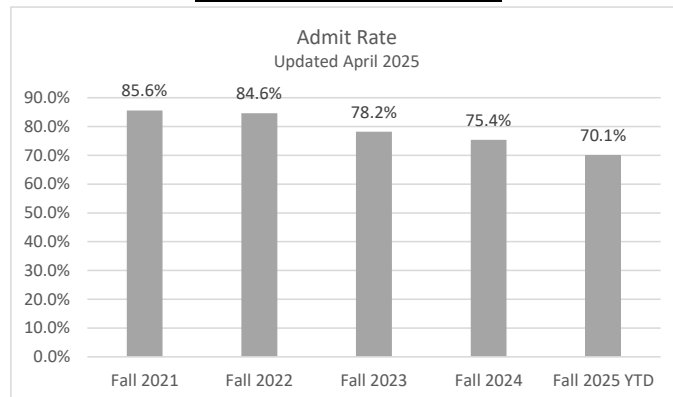


Non-Resident applications are important for meeting the University's NIR goal. International applications have been increasing since Fall 2022, and domestic non-resident applications have been increasing but declined for Fall 2023.

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YoY % Change in Admitted

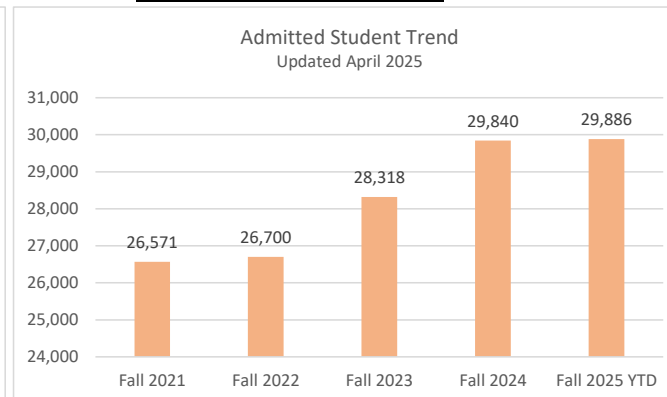
-3.6%



The admit rate is another indicator of selectivity. An increase in admit rates suggest less selectivity and can have long term negative consequences for the University's brand.

YoY Change in Admitted

5.4%



Increases in the number of admitted students help the University meet its enrollment and NIR goals. However, increases in admitted students are viewed negatively in the market place as a decrease in selectivity.

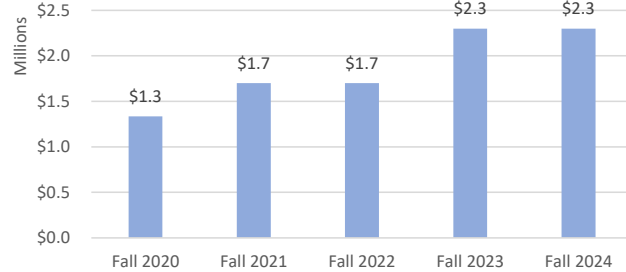
Leading Indicators Oxford Campus Fall Class Recruitment First Time Students

YoY % Change Scholarship Offset

0%



Endowment Offset for Scholarships Supported by
Unrestricted Revenues
Updated November 2024



Endowment support for scholarships is vital for the University's recruitment and NIR goals. While there has been some growth in endowed scholarships, it has not kept pace with the increase in scholarships awarded to the incoming class.

YoY % Change in Confirmed

7.4%

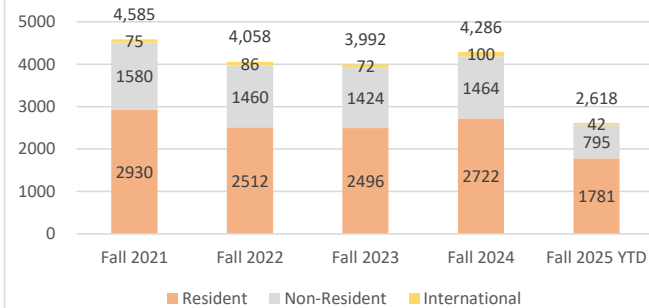


Non-Resident % Comparison

-1.0%



Confirmations to Date
Updated April 2025



Confirmations reflect the extent to which the University's recruitment efforts have been successful. Success in non-resident recruitment is especially important for meeting the University's NIR goals.

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Change - 4 Yr Grad Rate

2.2%



Change - 6 Yr Grad Rate

-2.0%

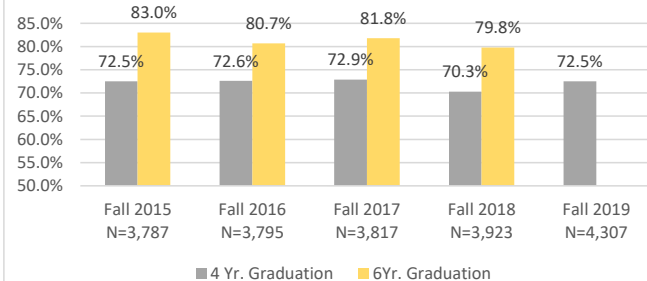


Change in US News Rank

3

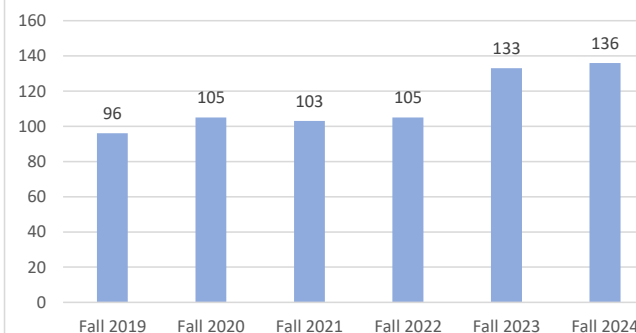


Miami University - Oxford Campus
4 and 6 Year Graduate Rates
Updated November 2024



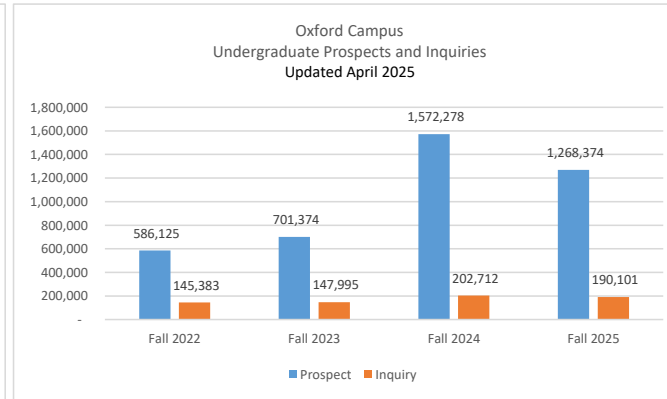
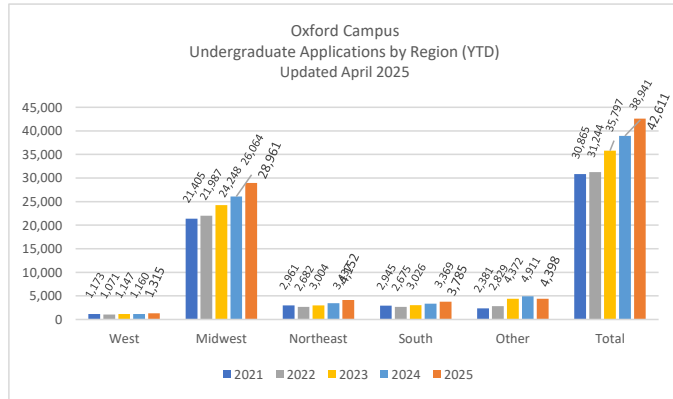
Graduation rates are an indication of the University's quality and a key measure of student success. A rising graduation rate also tends to be accompanied by an increase in selectivity and growing NIR.

US News Ranking

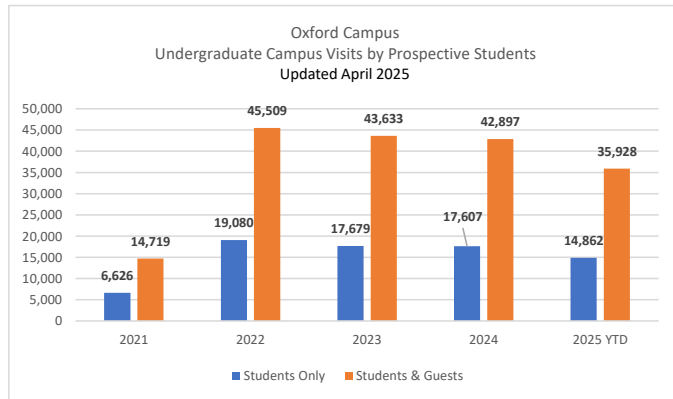


The US News and World Report's ranking of University's is an often used measure of quality by students, especially international students, and families as they consider where the student will go to college. An increasing ranking is normally a positive indicator NIR.

Leading Indicators Oxford Campus Fall Class Recruitment First Time Students



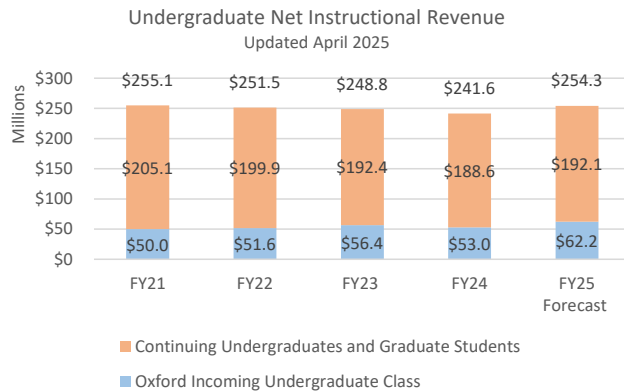
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Lagging Indicators Oxford Campus Fall Class Recruitment First Time Students

YoY Change Undergraduate NIR

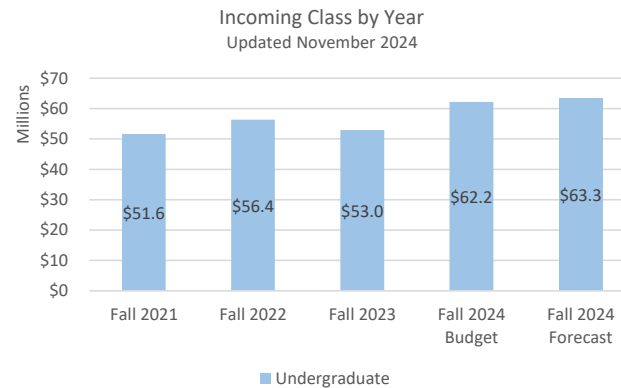
5.2%



Undergraduate net instructional revenue (NIR) is the largest revenue source for the University. This is the most important indicator of financial stability for Miami.

YoY Change Incoming Class NIR

17.5%

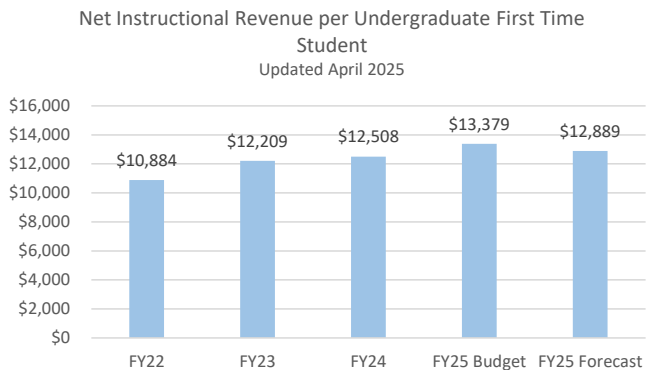


Revenue growth from the incoming class is the most significant predictor of future revenue. Revenue from the incoming class of Fall 2024 increased.

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YoY Change NIR Per Student

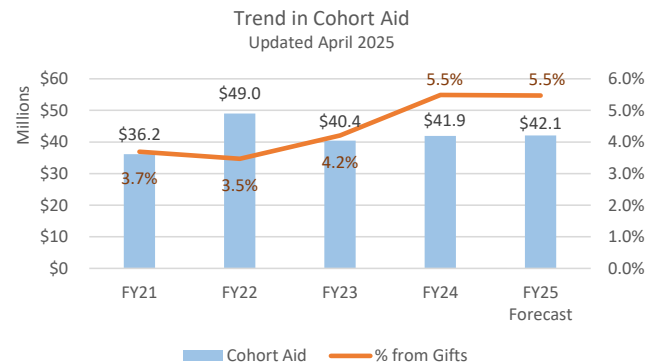
\$380



The NIR per undergraduate student reflects the combination of class size, discounting, and residency mix and the resulting resources available to the University. NIR per undergraduate student had been decreasing year over year until Fall 2022.

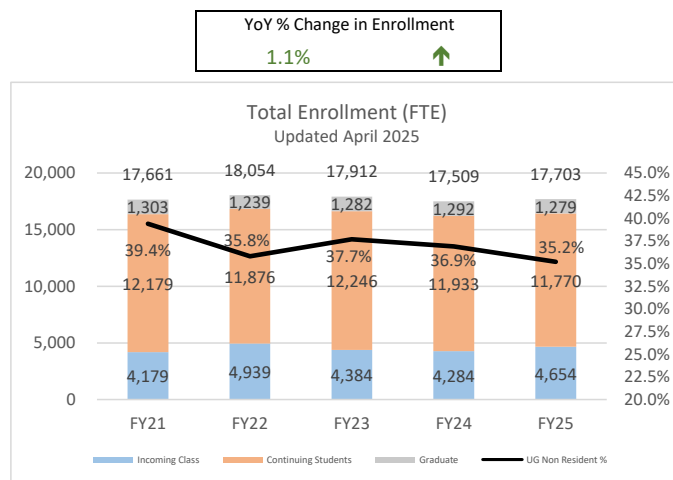
YoY % Change in Cohort Aid

3.6%

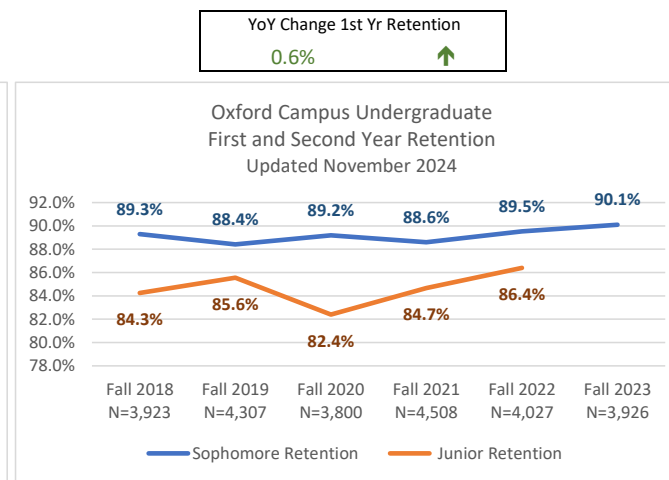


Cohort aid is the amount of scholarships awarded to the incoming class. As this aid rises it reduces the NIR available to fund compensation and university operations. The annual amount of cohort aid had generally increased since Fall 2021.

Lagging Indicators Oxford Campus Fall Class Recruitment First Time Students



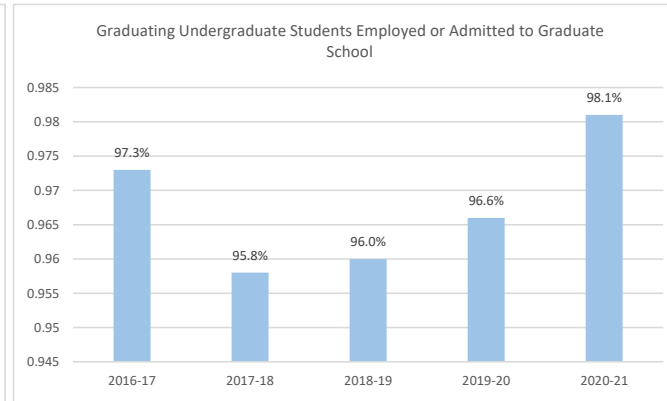
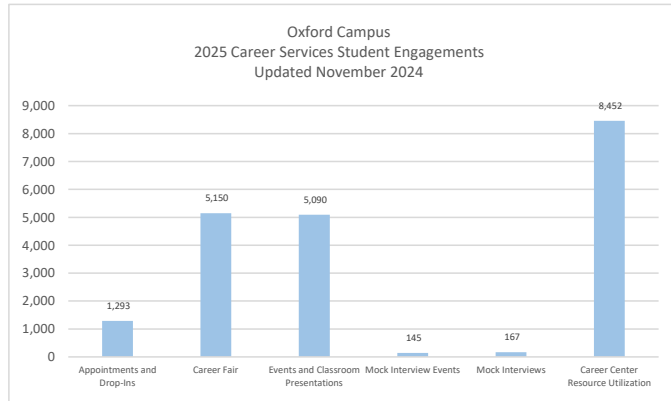
The full-time equivalent (FTE) student enrollment is an important indicator of gross instructional revenue. The total FTE has decreased since FY22.



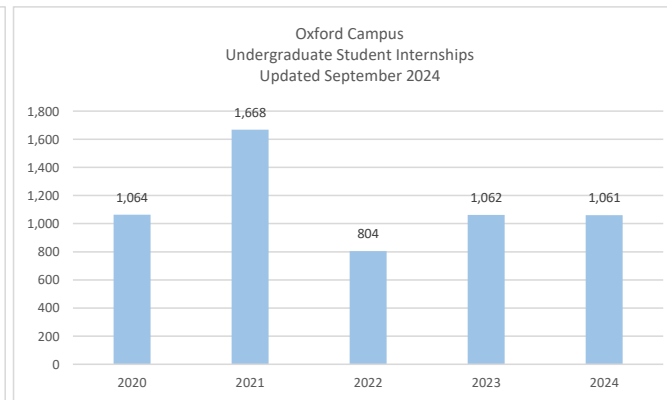
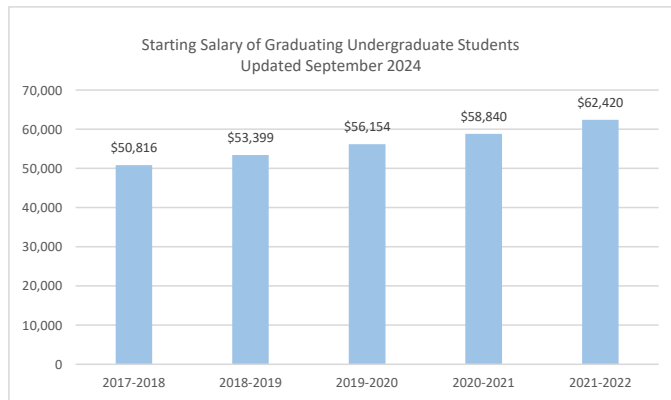
Retention measures student success and has an impact on tuition revenue. Decreases in retention will be followed by lower tuition revenue and lower graduation rates. After peaking for the Fall 2017 cohort, retention has declined but has remained around 89%.

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Lagging Indicators Oxford Campus Fall Class Recruitment Student Success and Career Services



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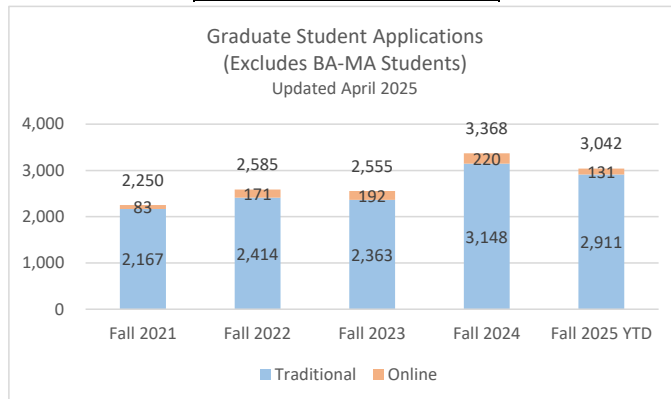


Source: Graduation survey response data joined with First Destination Survey (administered by NACE - the National Association of Colleges and Employers). These figures represent the number of internships across a student's career. Many students have more than one.

Leading Indicators Graduate Students

YoY Change in Applications

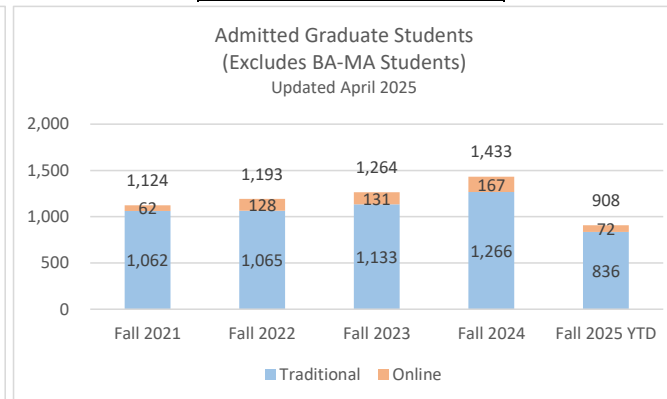
31.8%



Applications reflect student demand for the program. With program offerings increasingly delivered online the data are segmented between “traditional” and “online” starting in Fall 2021.

YoY Change in Admitted

13.4%

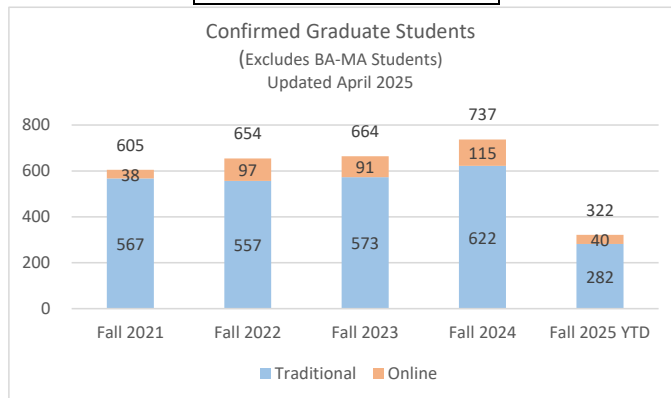


Graduate admissions are influenced by student demand, academic preparedness, and program size as determined by the academic department. As a result, the number of admitted students fluctuates more than undergraduate students.

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YoY Change in Confirmed

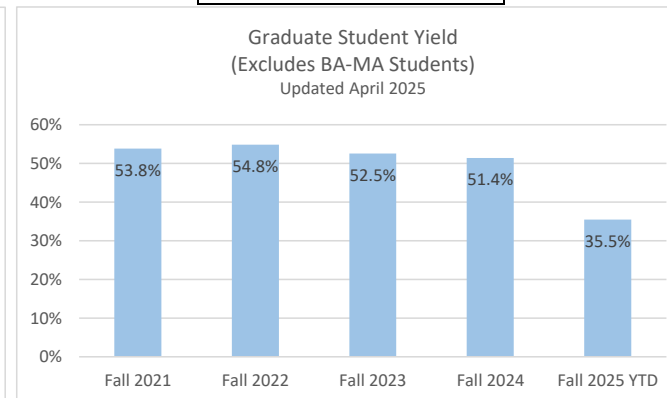
11.0%



Confirmed students are those selecting Miami University for graduate study.

YoY Change in Yield

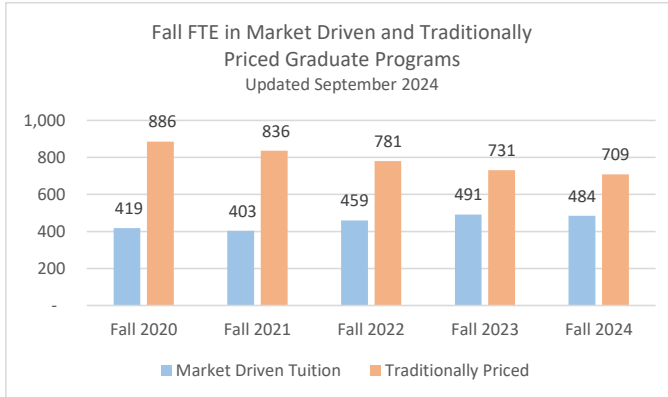
-1.1%



Yield is the percentage of admitted students confirming attendance at Miami University. Generally, increasing yield rates reflect alignment of student demand with program offerings.

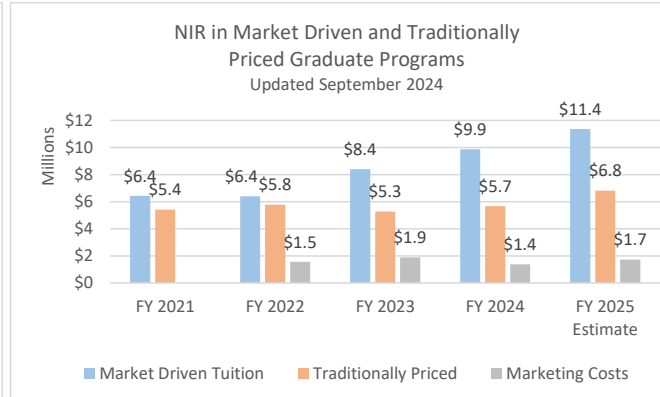
Lagging Indicators Graduate Students

YoY Change in Enrollment
-2.4% ↓



Miami University offers traditionally priced graduate programs that often have a student stipend and fee waiver. Market programs are priced based on market analysis and do not include stipends or fee waivers. The mix in these programs is changing over time as more professional (market driven) programs are offered.

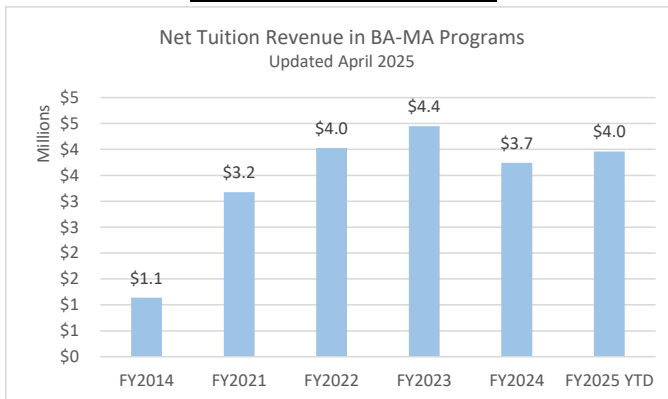
YoY Change in NIR
16.2% ↑



Miami University offers traditionally priced graduate programs that often have a student stipend and fee waiver. Market programs are priced based on market analysis and do not include stipends or fee waivers. The shift to market driven programs is a revenue diversification and growth strategy.

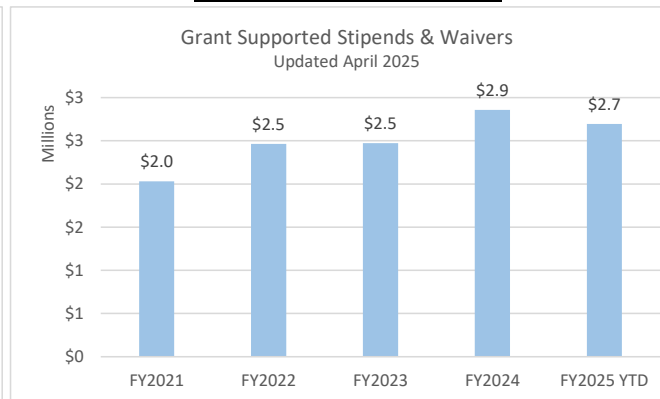
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YoY Change in BA-MA NTR
5.9% ↑



Miami University offers over 50 program pathways where undergraduate students can transition into a masters program as early as their third year. It is difficult to discern whether BAMA tuition revenue is “new” or merely retained revenue. Either outcome is preferable to foregone revenue.

YoY Grant Supported Stdts
15.5% ↑

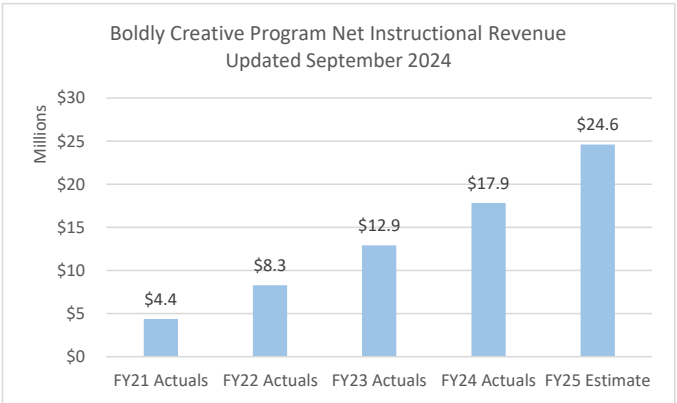
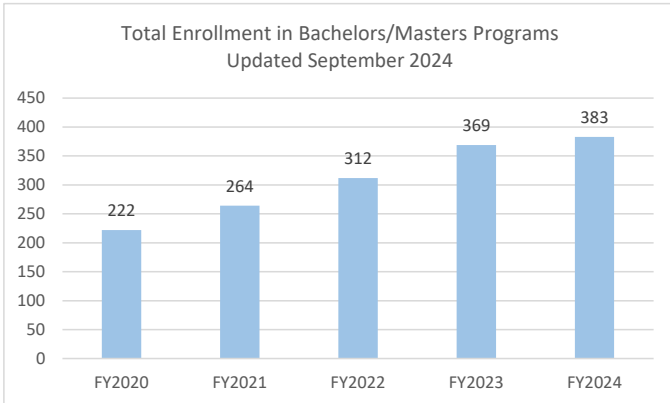


Funding graduate stipends and fee waivers for students in traditionally priced programs reduces pressure on the tuition supported budget. Faculty in graduate programs have increased the level of grant support for graduate students.

Lagging Indicators
Graduate Students

YoY Change BAMA Enrolled
7.8% ↑

YoY Boldly Creative NIR
37.9% ↑



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Miami University offers over 50 program pathways where undergraduate students can transition into a masters program as early as their third year. Students find these opportunities appealing and are increasingly pursuing the option.

The Boldly Creative initiative has resulted in the creation of new, in-demand programs. As program enrollments fill in, instructional revenue should increase.

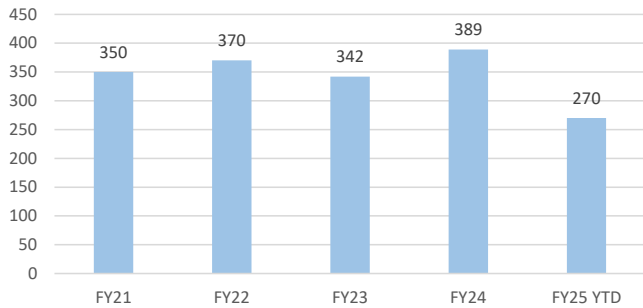
Research Activity

YoY Change in Proposals

13.7%



Number of Proposals Updated April 2025



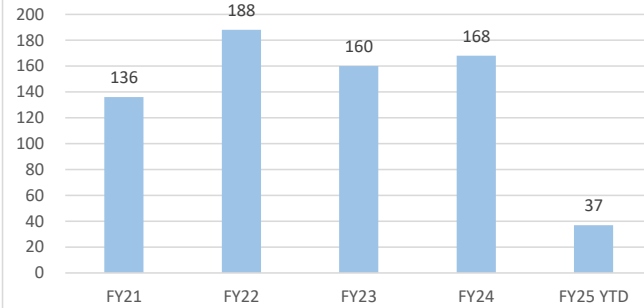
Increasing revenues from grants requires a consistent pipeline of grant proposal. However, the count of proposals doesn't capture the quality of the proposal. For instance, the number of proposals decreased in FY23, but research revenue increased.

YoY Change in Awards

5.0%



Number of Awards Updated April 2025



Increasing revenues from grants requires a consistent pipeline of grant awards. However, the count of awards doesn't capture the quality of the proposal or the amount of. For instance, the number of awards decreased in FY23 and FY24, but research revenue increased in both years.

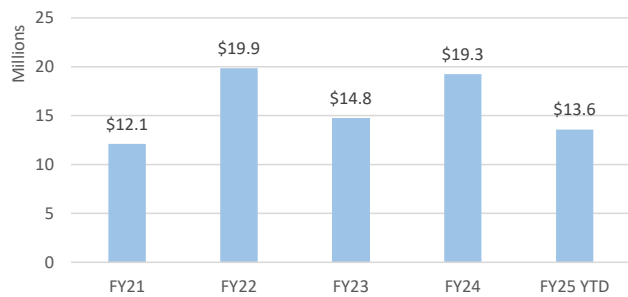
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YoY Change R&D Awards \$

30.3%



R&D Awards Updated April 2025



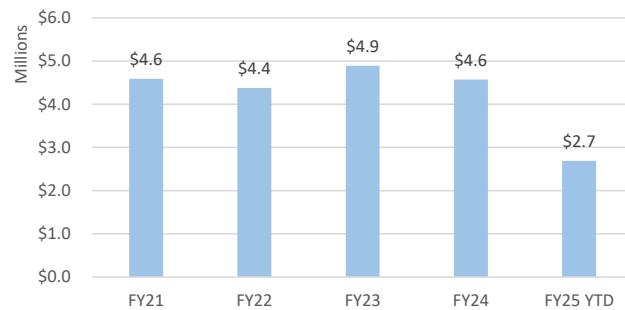
R&D Awards support the University's scholarly research activity. Increases in R&D awards help to diversify revenues and decrease pressure on the tuition supported budget.

YoY Change Overhead

-6.6%



Overhead Recovery Updated April 2025



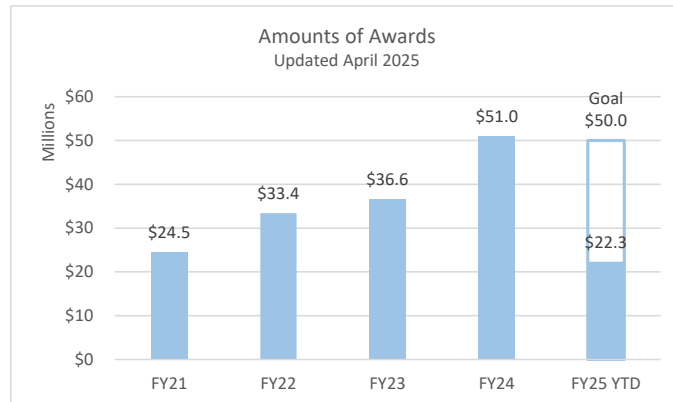
Many grants allow for an administrative recovery. Increasing overhead recoveries help to take pressure of the tuition supported portion of the university's budget.

Research Activity

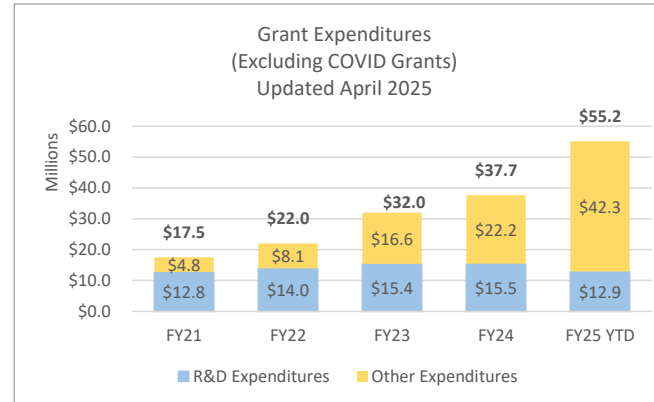
YoY Change in Awards
5.0% ↑

YoY Change Awards \$
39.3% ↑

YoY Change R&D Expenses
0.2% ↑



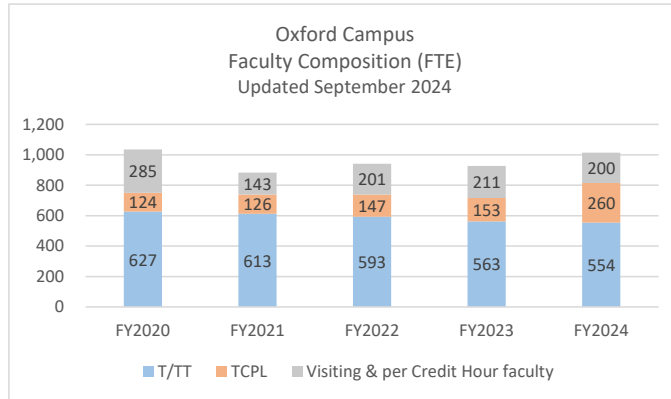
Grant revenue has been on an upward trend, with a substantial increase in FY22 and FY24. The revenues increased despite a decline in proposals and awards suggesting higher quality proposals and better relationships with grant making agencies.



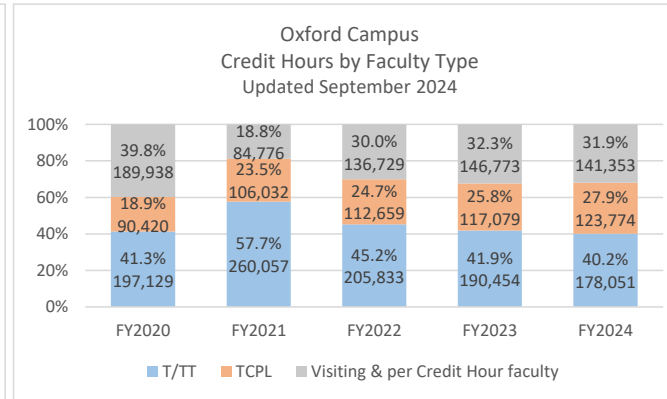
Grant expenditures reflect the amount of spending from grant revenues. The level of grant expenditures has been increasing, with a substantial increase in FY23 and FY24. Federal and state grants to offset the impacts of COVID are not reflected in the chart.

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Oxford Campus Alignment of Faculty Resources with Student Demand

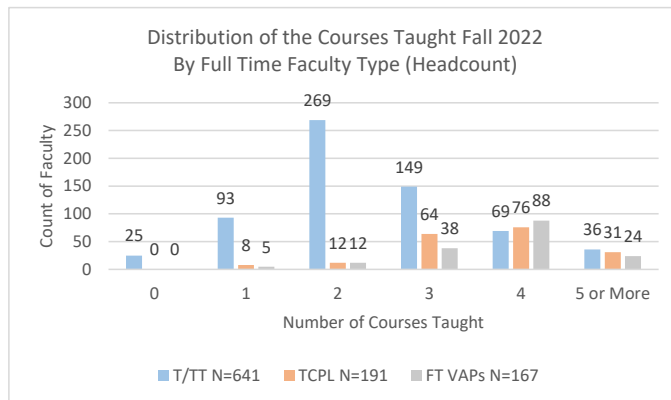


The number and mix of faculty determines the capacity of the university to deliver in academic programs, and fulfill research and service objectives.

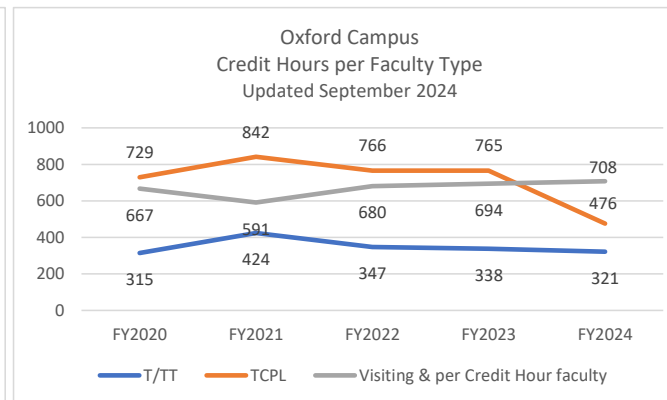


Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.

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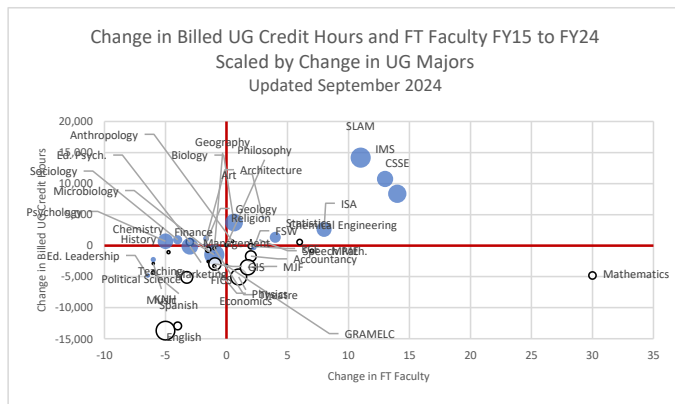


The number of course taught by faculty type generally illustrates instruction load. Instructional load for a tenure-tenure track faculty member is 3/2 or 3/3. Instructional load for a clinical faculty and full time visiting members is 4/4.

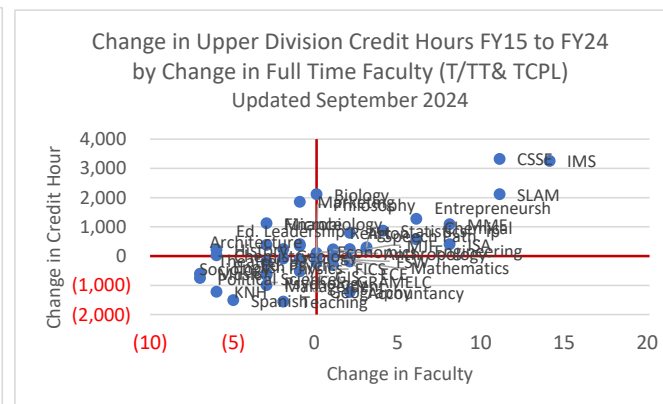


Credit hours per faculty member illustrates they type of faculty members delivering instruction.

Oxford Campus Alignment of Faculty Resources with Student Demand



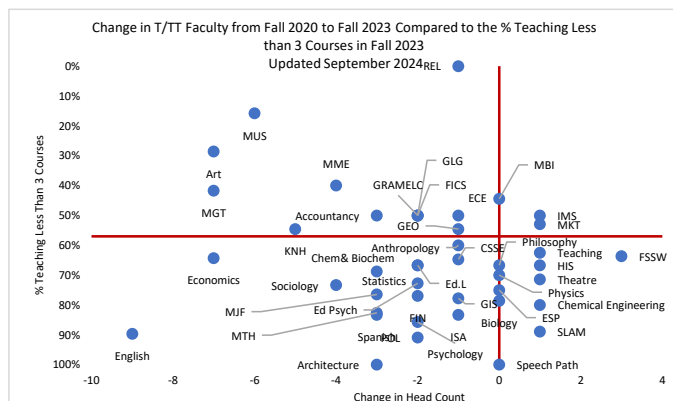
Faculty resources are aligned when the change in faculty matches the change in student demand (credit hours). Departments in the upper right quadrant increased faculty to meet increased credit hours. Departments in the lower left quadrant decreased faculty as credit hours decreased. The change in faculty did not match student demand the lower right quadrant (fewer credit hours, more faculty) and upper left quadrant (more credit hours, fewer faculty).



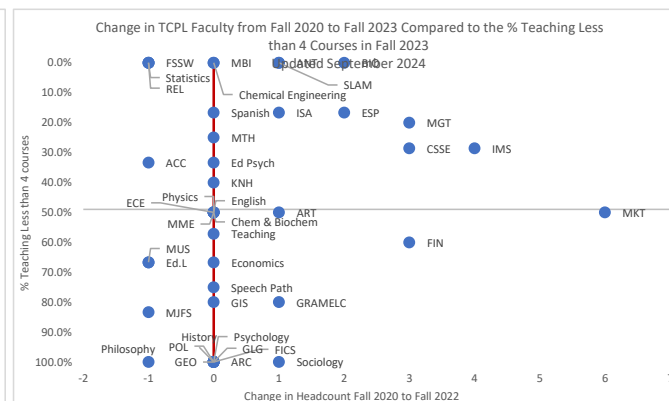
Student demand for programs is reflected by upper division credit hours taken to fulfill the requirements of majors. Departments in the upper right quadrant increased faculty to meet increased credit hours. Departments in the lower left quadrant decreased faculty as credit hours decreased. The change in faculty did not match student demand the lower right quadrant (fewer credit hours, more faculty) and upper left quadrant (more credit hours, fewer faculty)

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Oxford Campus Alignment of Faculty Resources with Student Demand

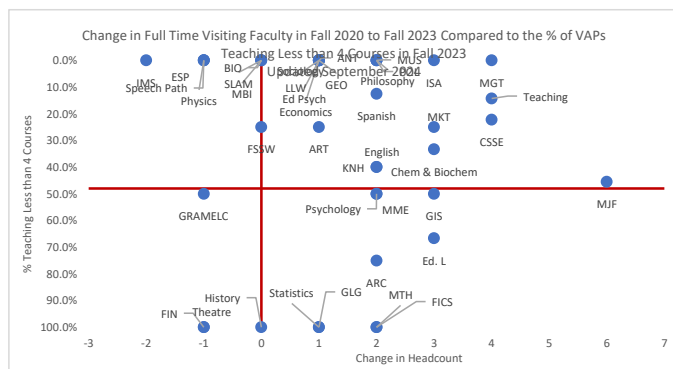


Generally, tenure-tenure track faculty teaching loads are 3/3 (3/2). Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 3 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 3 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 3 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 3 courses.



Generally, TCPL faculty teaching loads are 4/4. Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 4 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 4 courses.

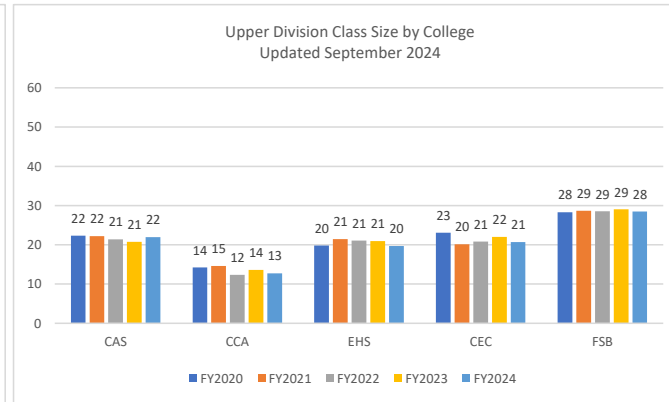
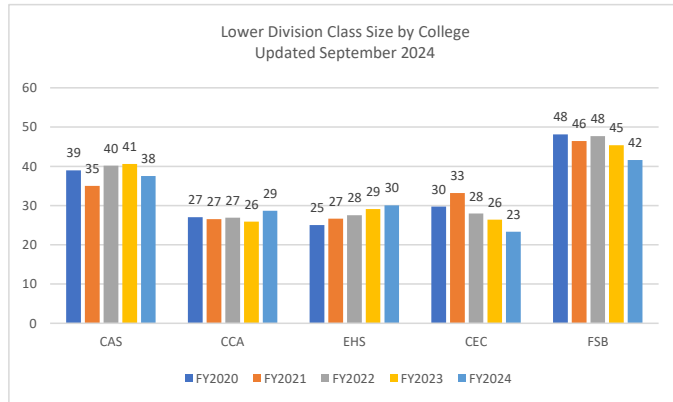
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Generally, full-time visiting faculty teaching loads are 4/4. Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 4 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 4 courses.

Oxford Campus

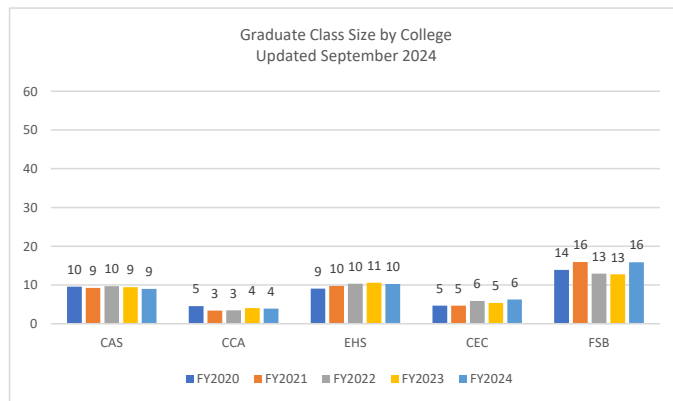
Alignment of Faculty Resources with Student Demand



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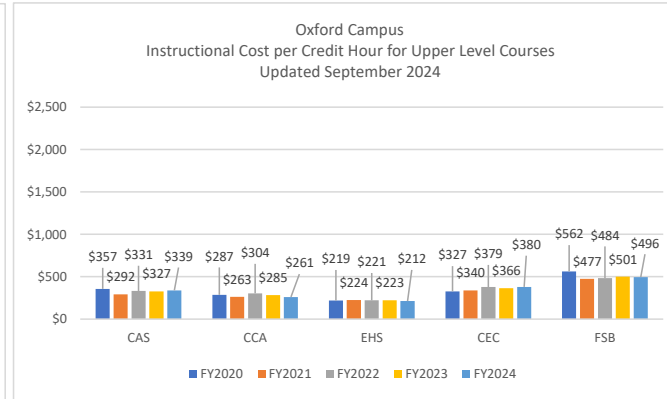
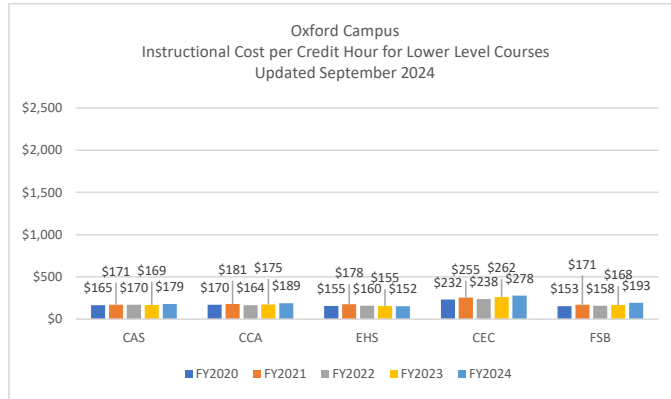
Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction.

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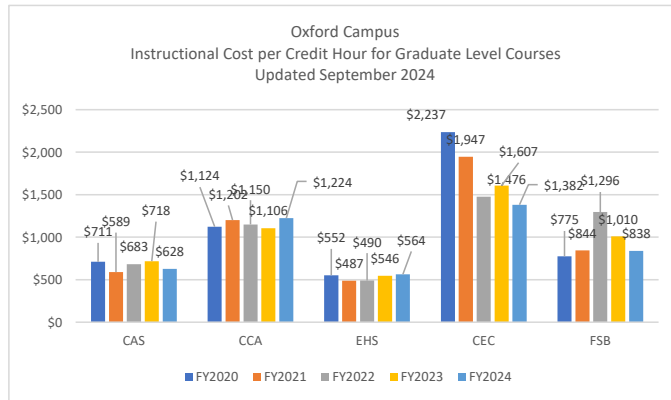


Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction. Graduate instruction tends to be more expensive than undergraduate instruction due to section size and the use of tenure-track faculty for instruction.

Oxford Campus Alignment of Faculty Resources with Student Demand

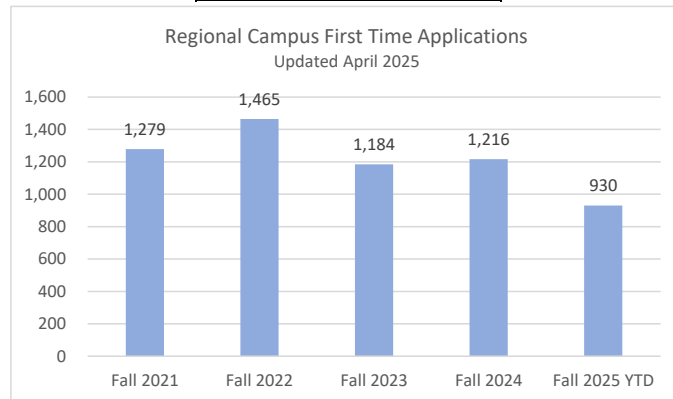


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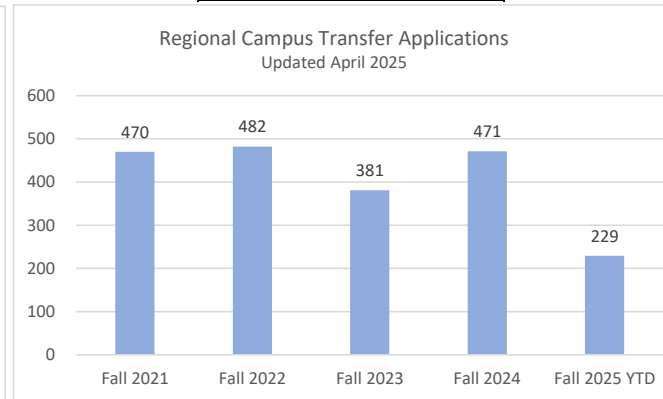
Leading Indicators Regional Campus Students

YoY Change 1st Time Apps
2.7% ↑



It is very early in the regional recruitment cycle to draw conclusions about this metric. The size of the application pool is the earliest indicator of whether the regional campuses will meet its NIR goals. First time applications increased in fall 2022 following a decline in Fall 2021 likely due to the tight labor market.

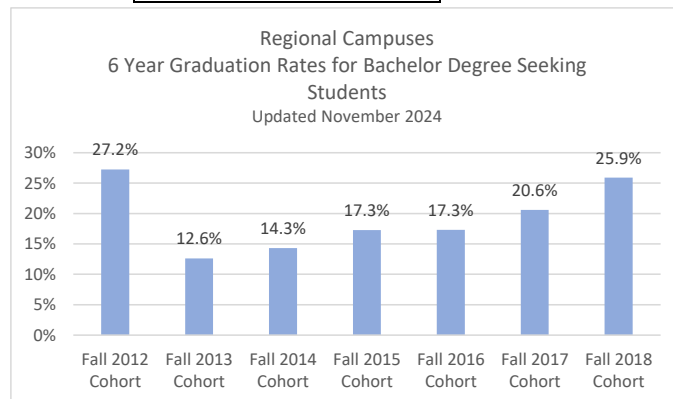
YoY Change Transfer Apps
23.6% ↑



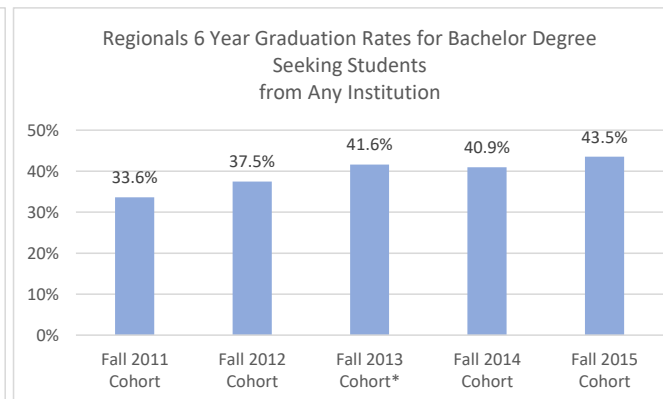
It is very early in the regional recruitment cycle to draw conclusions about this metric. Compared to the main camp, transfer students make up a larger portion of the regional campus incoming class. Transfer application have been trending down since fall 2019.

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YoY Change in Graduate Rate
5.3% ↑

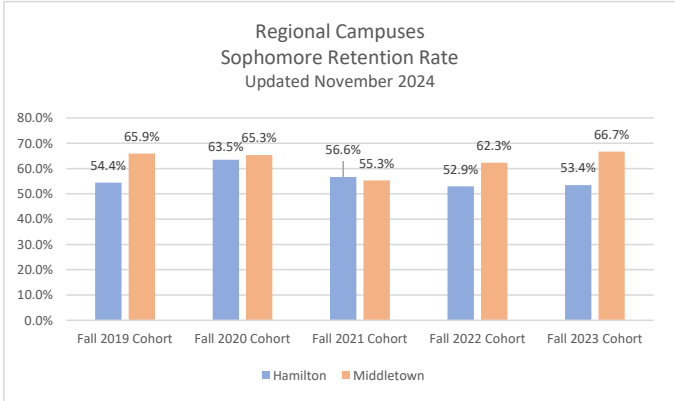


Regional campus graduate rates tend to be lower than main campus graduation rates due to the open access to admissions and the greater likelihood students will complete their degree at the main campus or another institution.

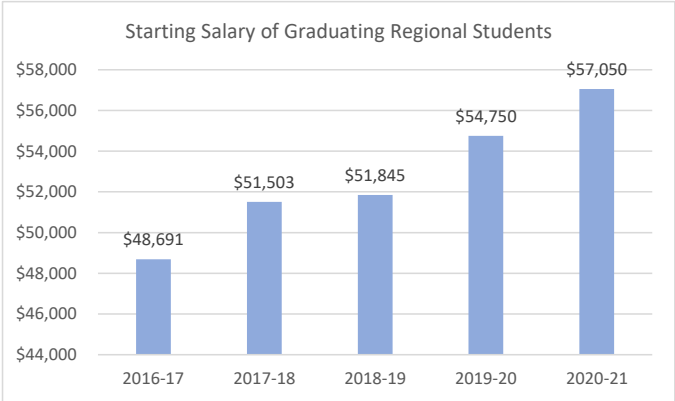


Regional campus graduate rates tend to be lower than main campus graduation rates due to the open access to admissions and the greater likelihood students will complete their degree at the main campus or another institution.

Lagging Indicators Regional Campus Students



While volatile from year to year, regional retention rates have been on a downward trend.



The starting income for students that graduate from the regional campuses has been on an upward trend.

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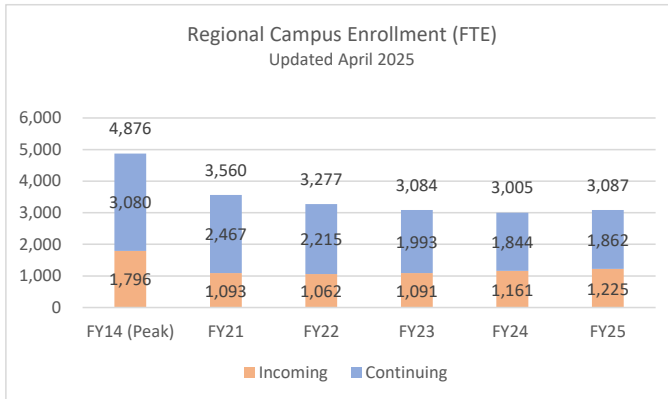
Lagging Indicators Regional Campus Students

YoY Change in Incoming Students
5.5% ↑

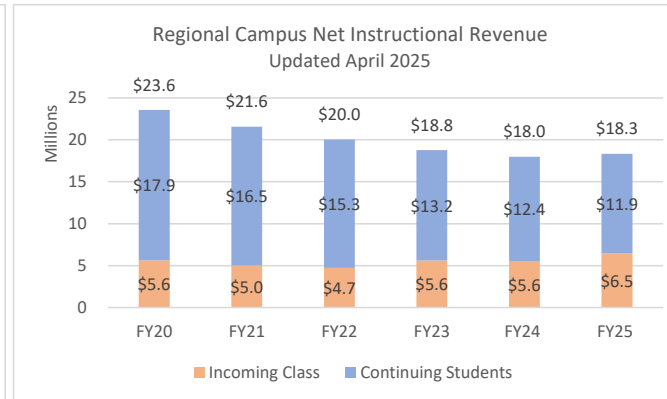
YoY Change in Total Students
2.7% ↑

YoY Change in NIR
1.9% ↑

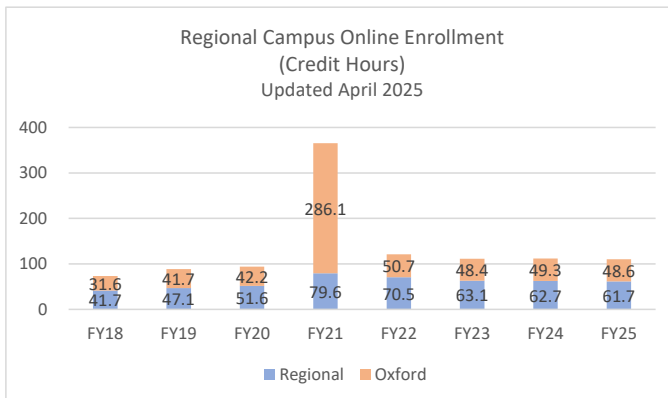
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Regional campus enrollments have been on a downward trend due to smaller incoming classes, and lower retention rates.

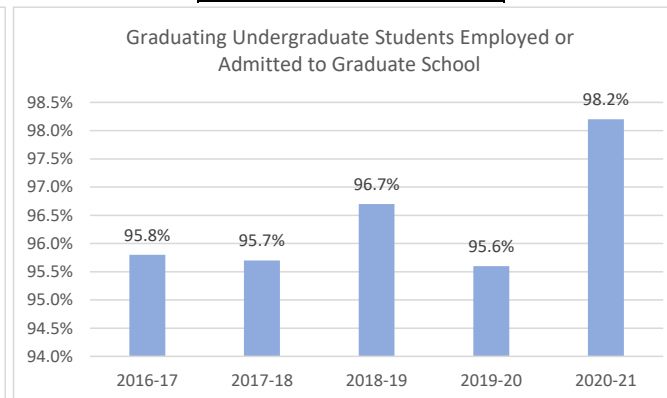


Instructional revenue has declined as enrollments decreased.



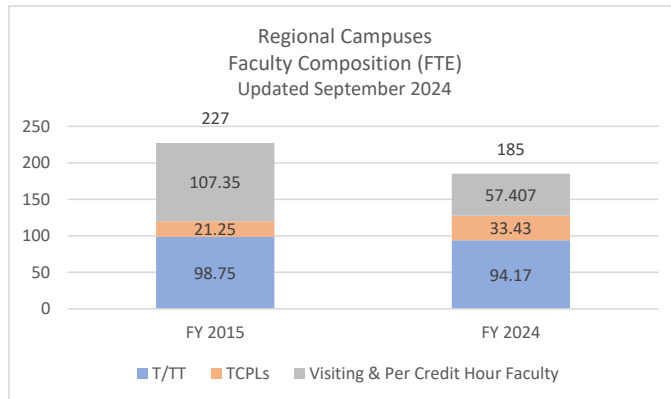
The online delivery of courses and programs has been increasing for the regionals. Online credit hours taken on the regional campuses have for students enrolled at the regional campuses and on the Oxford campus.

YoY Change in Success Rate
2.6% ↑

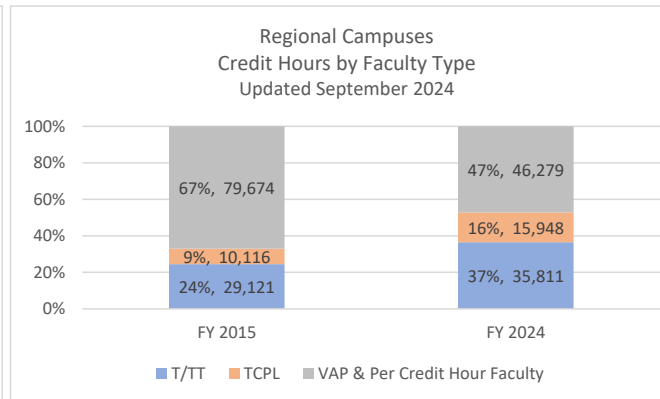


Students that graduate from the regional campuses tend to be successful finding employment.

Regional Campuses Alignment of Faculty Resources and Student Demand

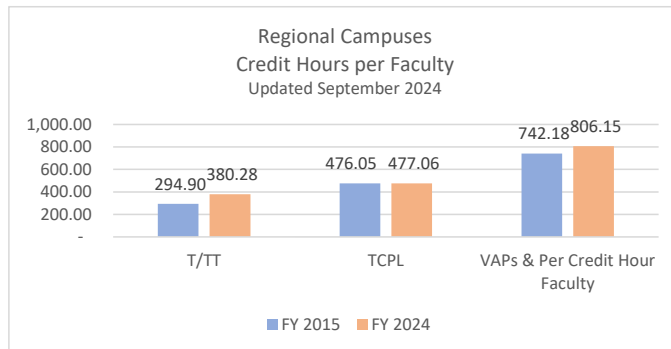


The number and mix of faculty determines the capacity of the university to deliver in academic programs, and fulfill research and service objectives.



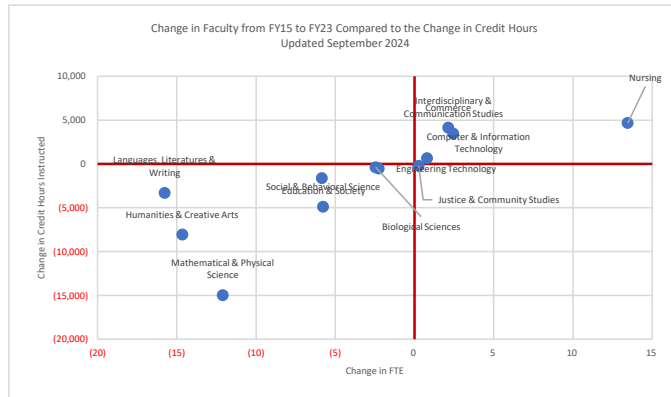
Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.

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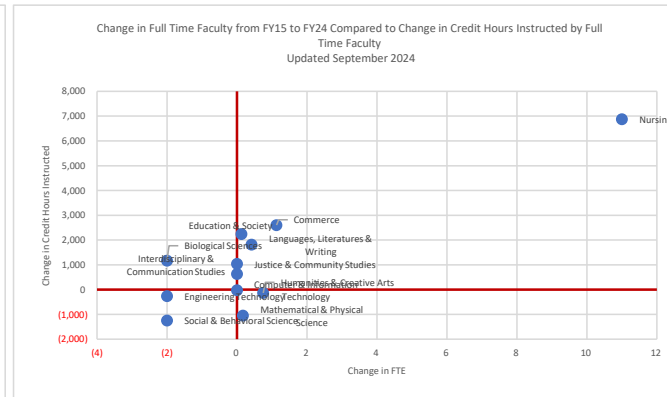


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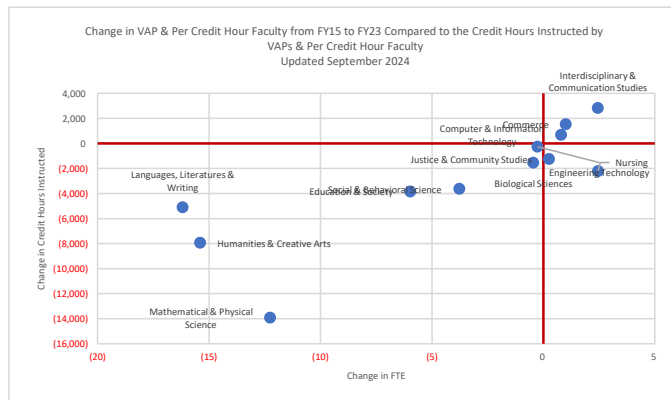
Regional Campuses Alignment of Faculty Resources and Student Demand



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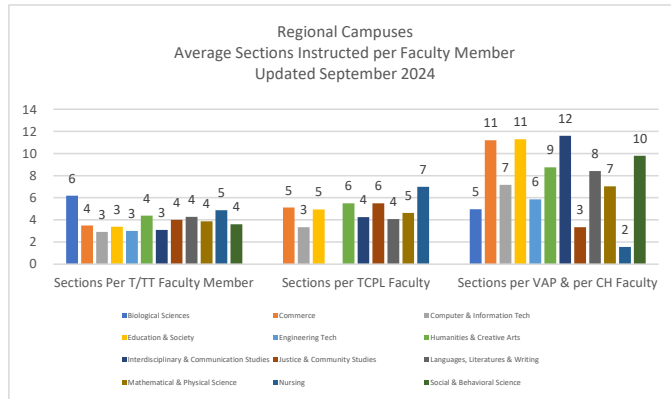
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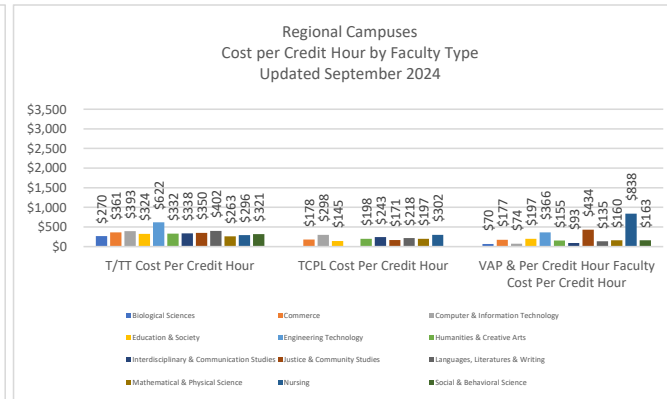
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Regional Campuses Alignment of Faculty Resources and Student Demand

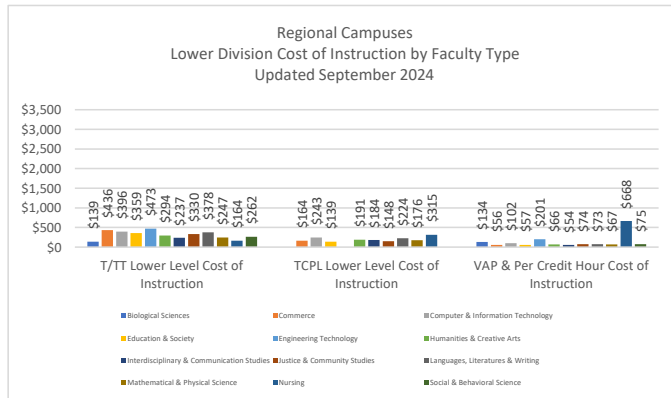


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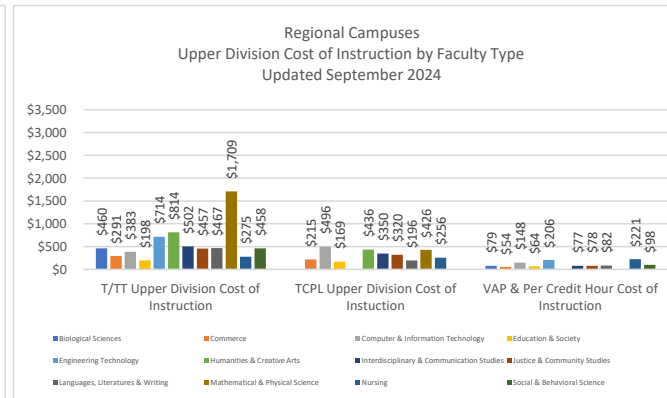


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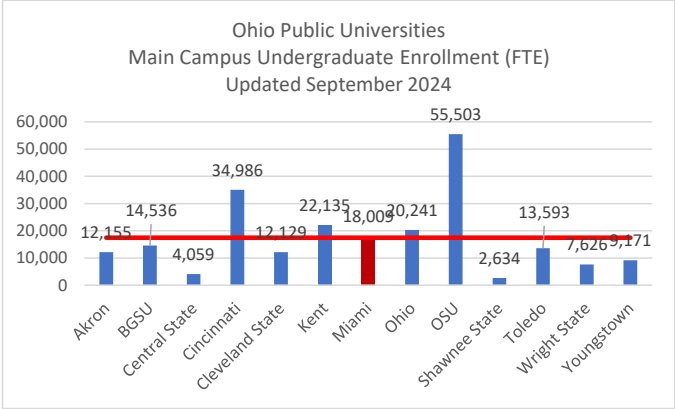
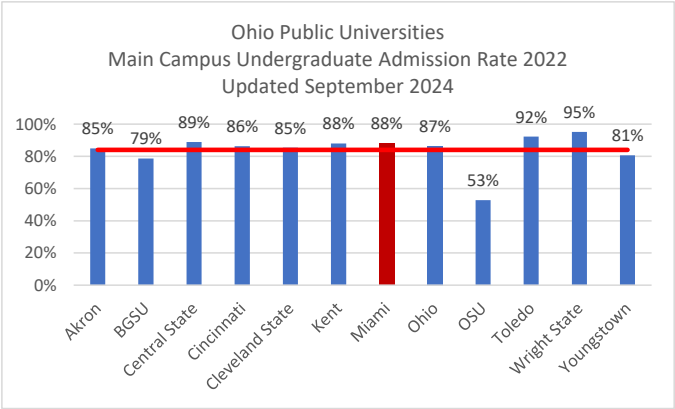
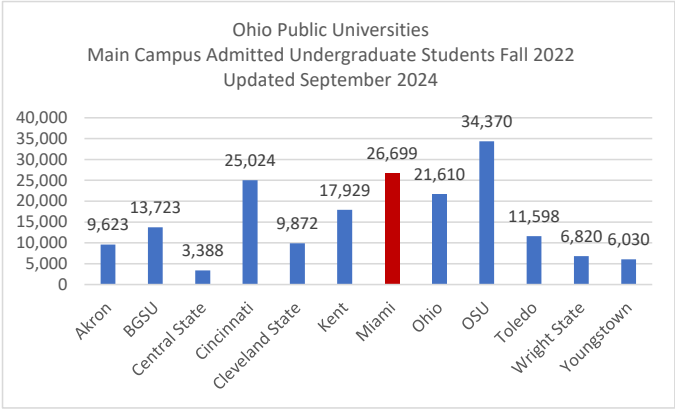
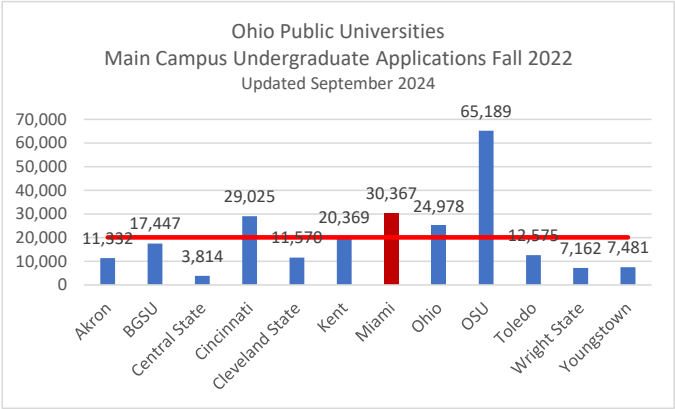


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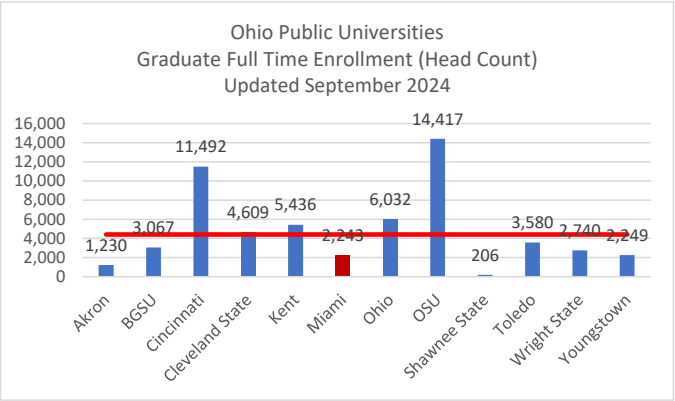
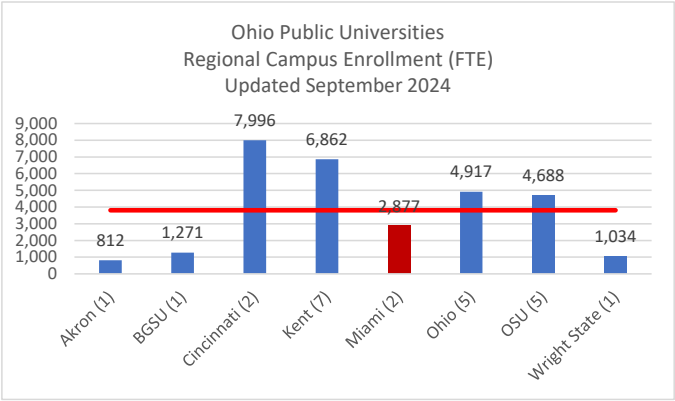


Ohio Public University Comparisons

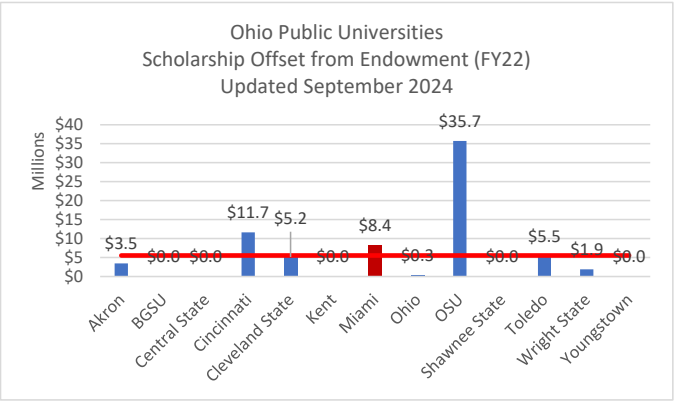
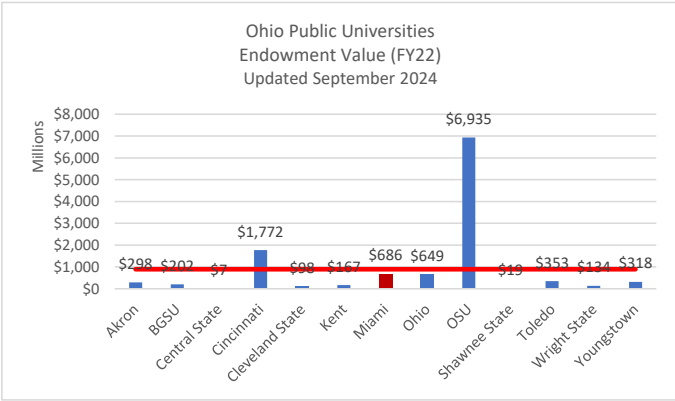
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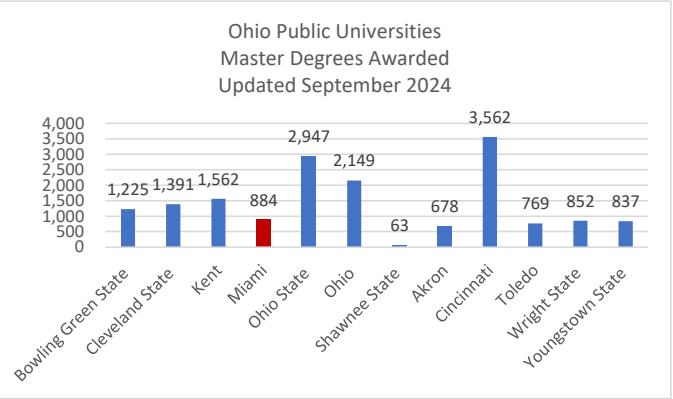
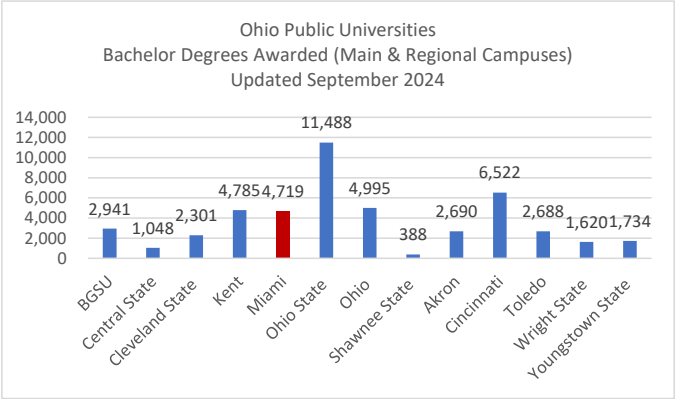
Ohio Public University Comparisons



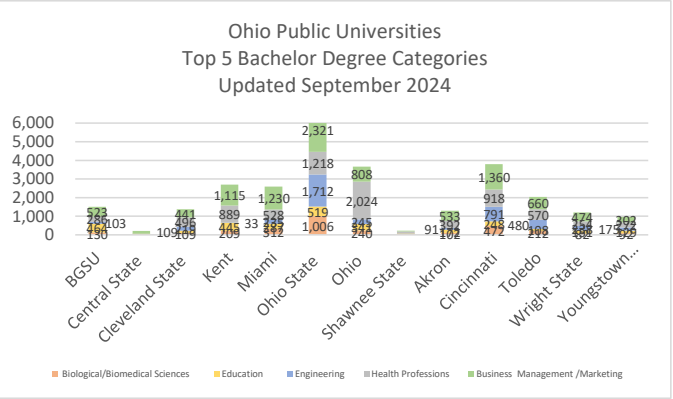
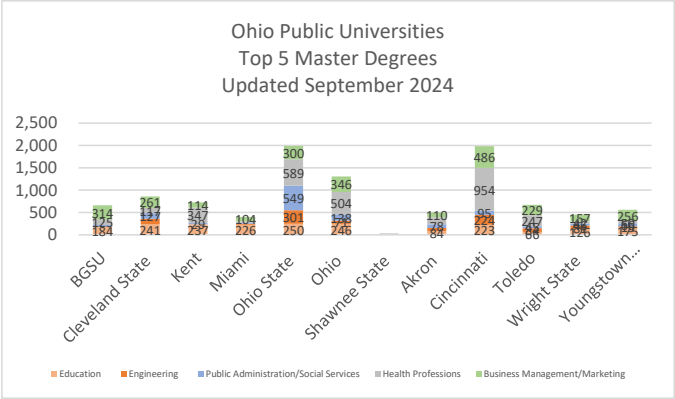
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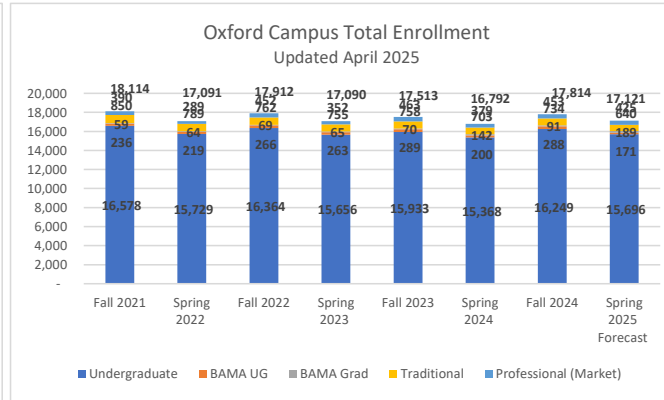
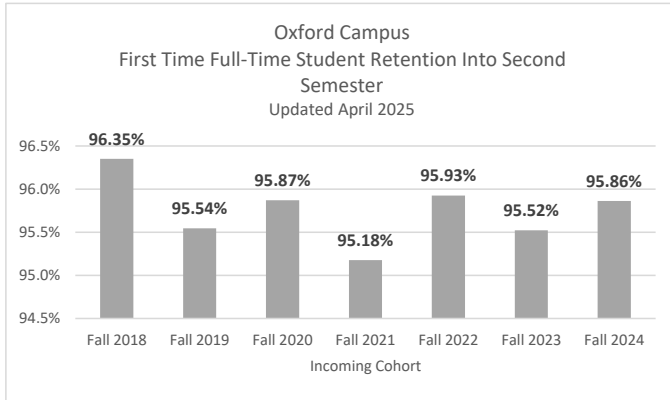
Ohio Public University Comparisons



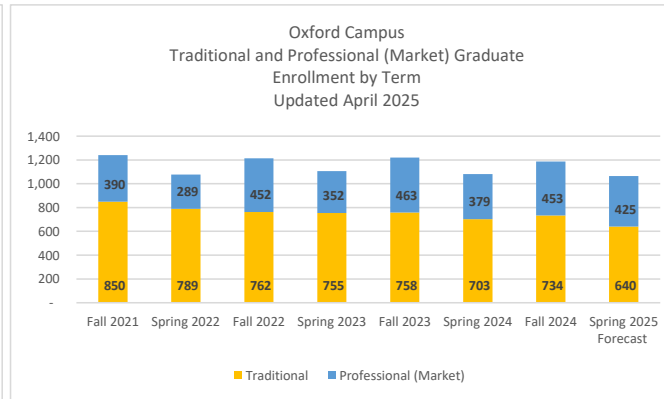
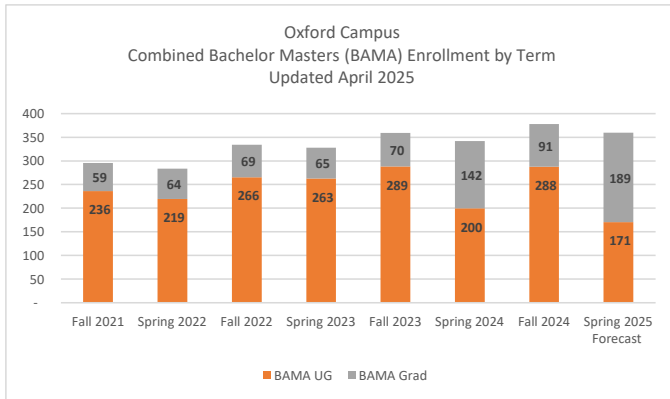
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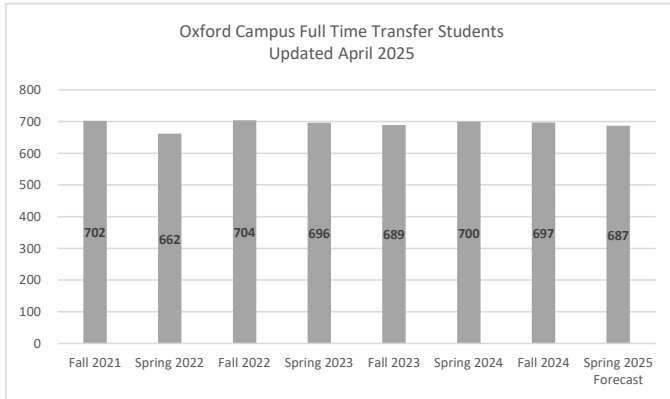
Fall vs Spring Comparison



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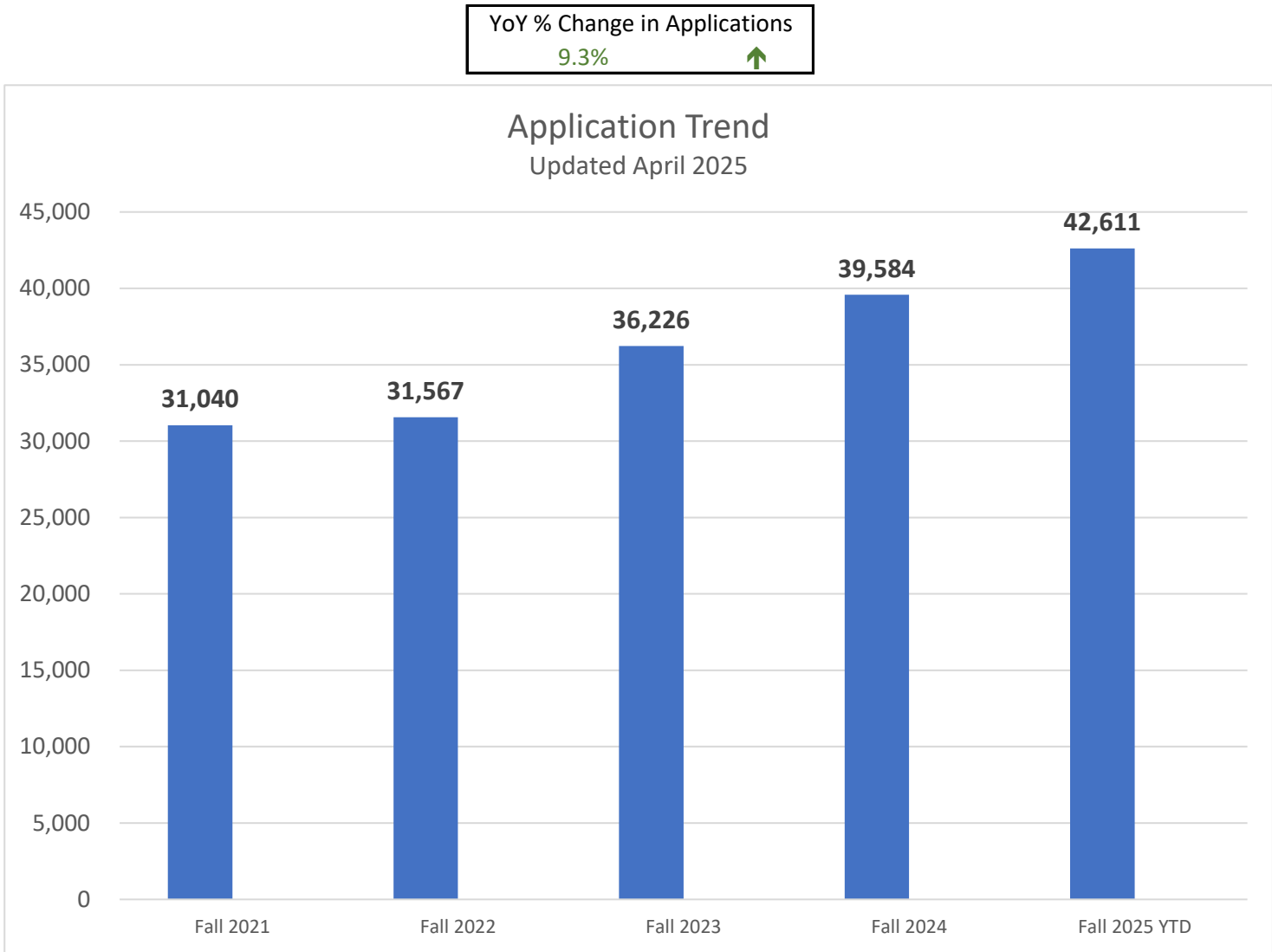


Fall vs Spring Comparison



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Appendix

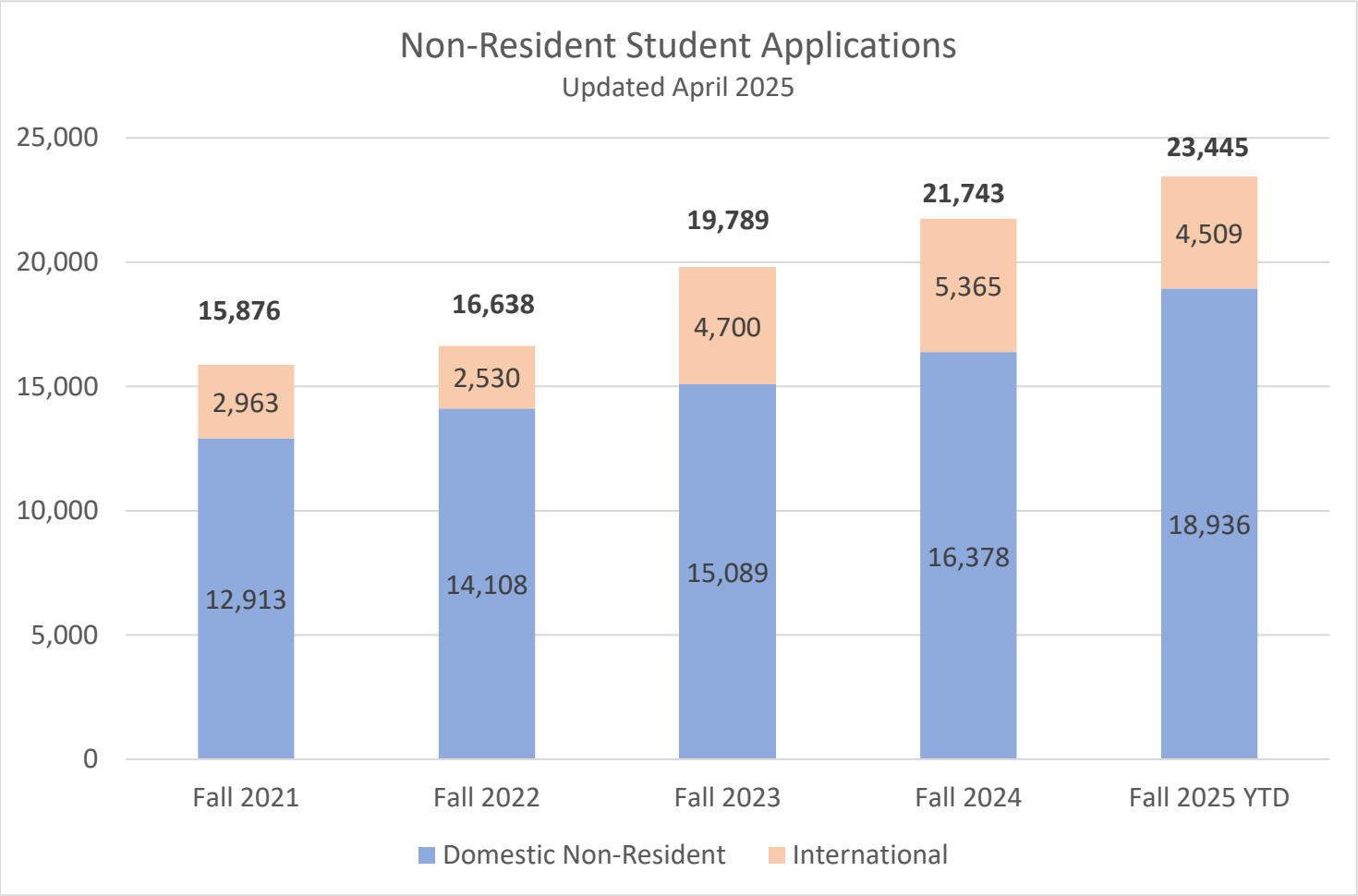


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[Oxford Campus Undergraduate Leading Part 1](#)

The application trend is the earliest indicator of whether the University will meet its net instructional revenue (NIR) goal. Except for the Fall impacted by COVID, the University’s application pool has been increasing.

YoY % Change in Non-Res Applications
9.9% ↑

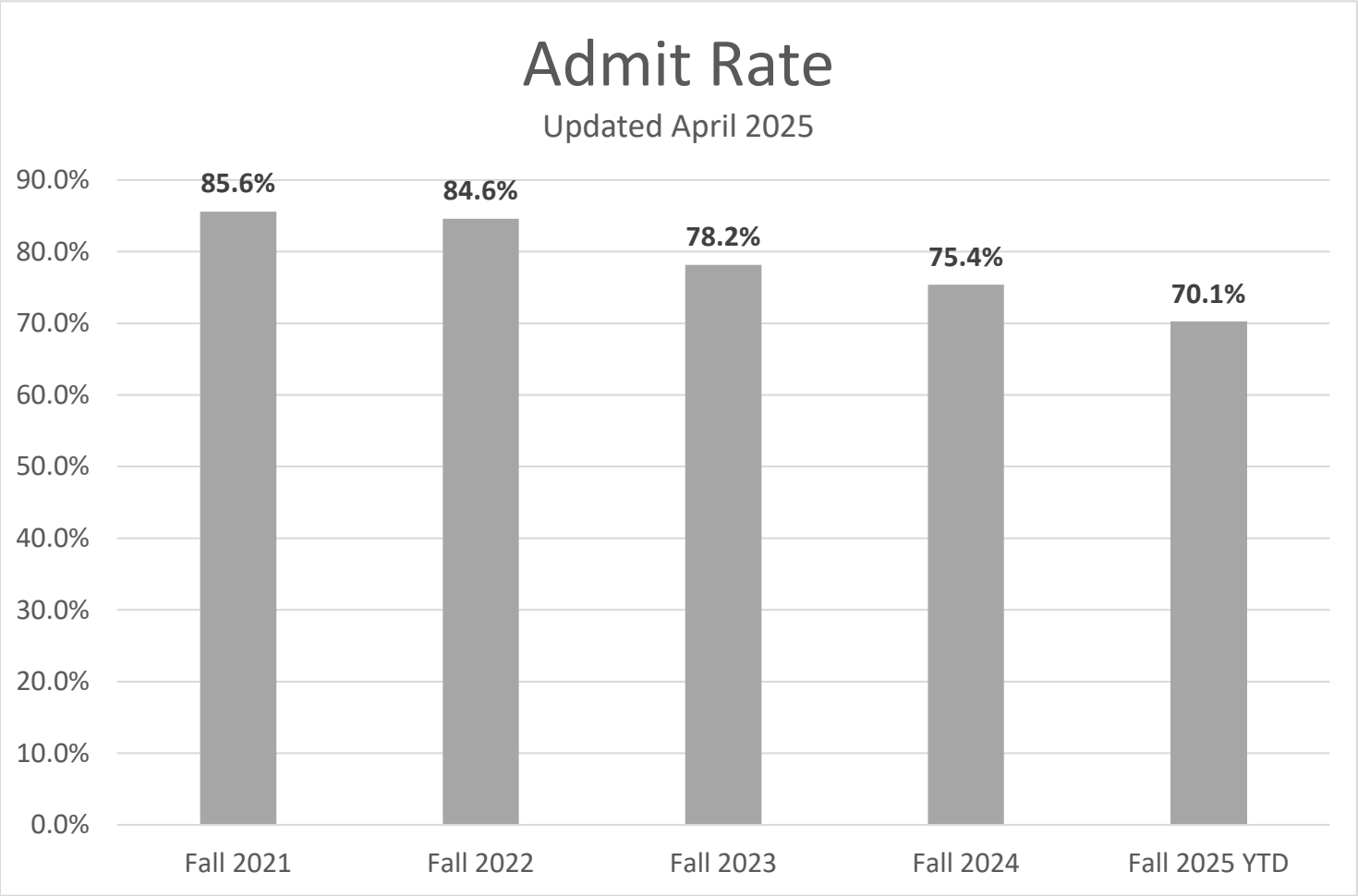


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[Oxford Campus Undergraduate Leading Part 1](#)

Non-Resident applications are important for meeting the University’s NIR goal. International applications have been increasing since Fall 2022, and domestic non-resident applications have been increasing but declined for Fall 2023.

YoY % Change in Admitted
-3.6% ↓



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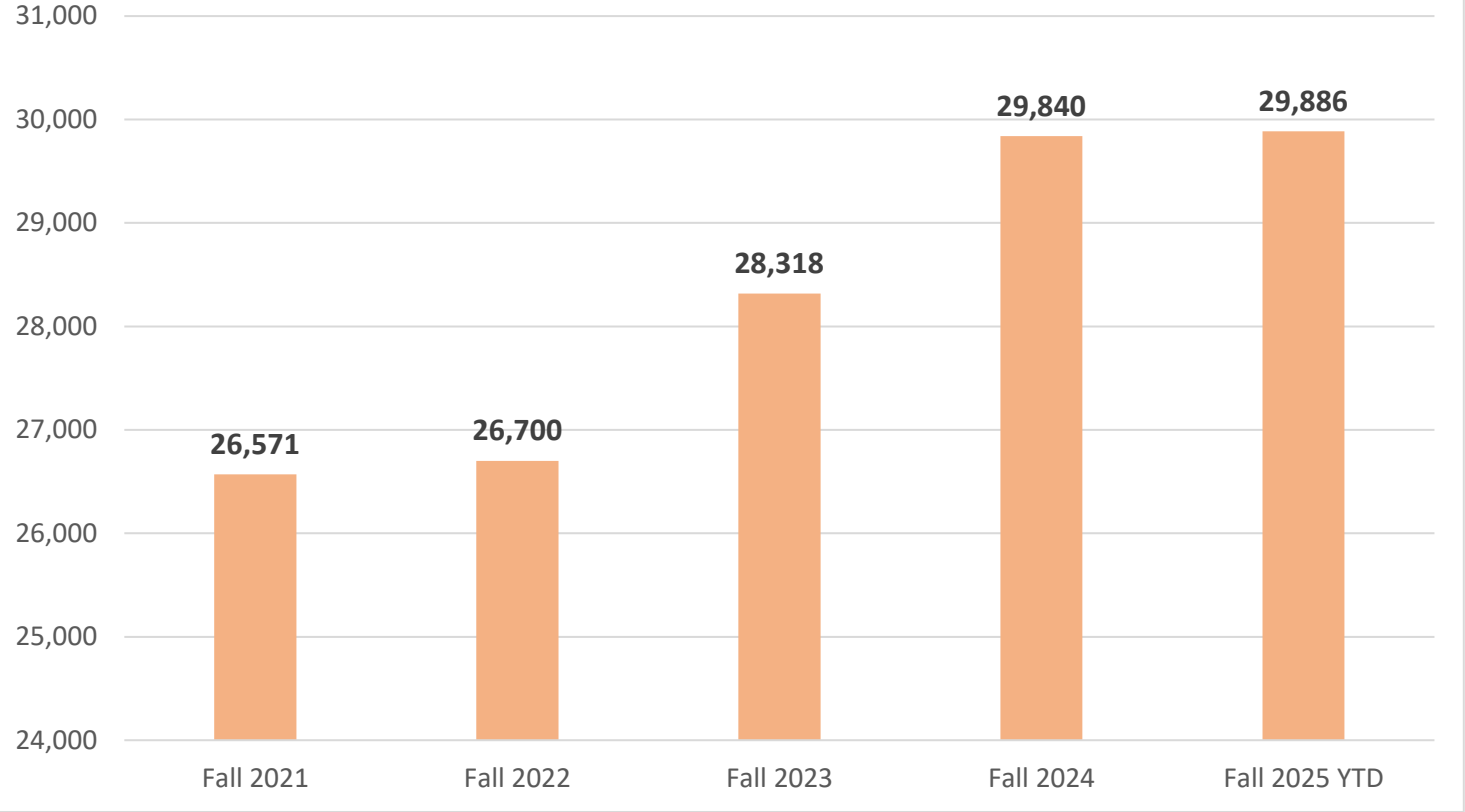
[Oxford Campus Undergraduate Leading Part 1](#)

The admit rate is another indicator of selectivity. An increase in admit rates suggest less selectivity and can have long term negative consequences for the University's brand.

YoY Change in Admitted
5.4% ↑

Admitted Student Trend

Updated April 2025



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[Oxford Campus Undergraduate Leading Part 1](#)

Increases in the number of admitted students help the University meet its enrollment and NIR goals. However, increases in admitted students are viewed negatively in the market place as a decrease in selectivity.

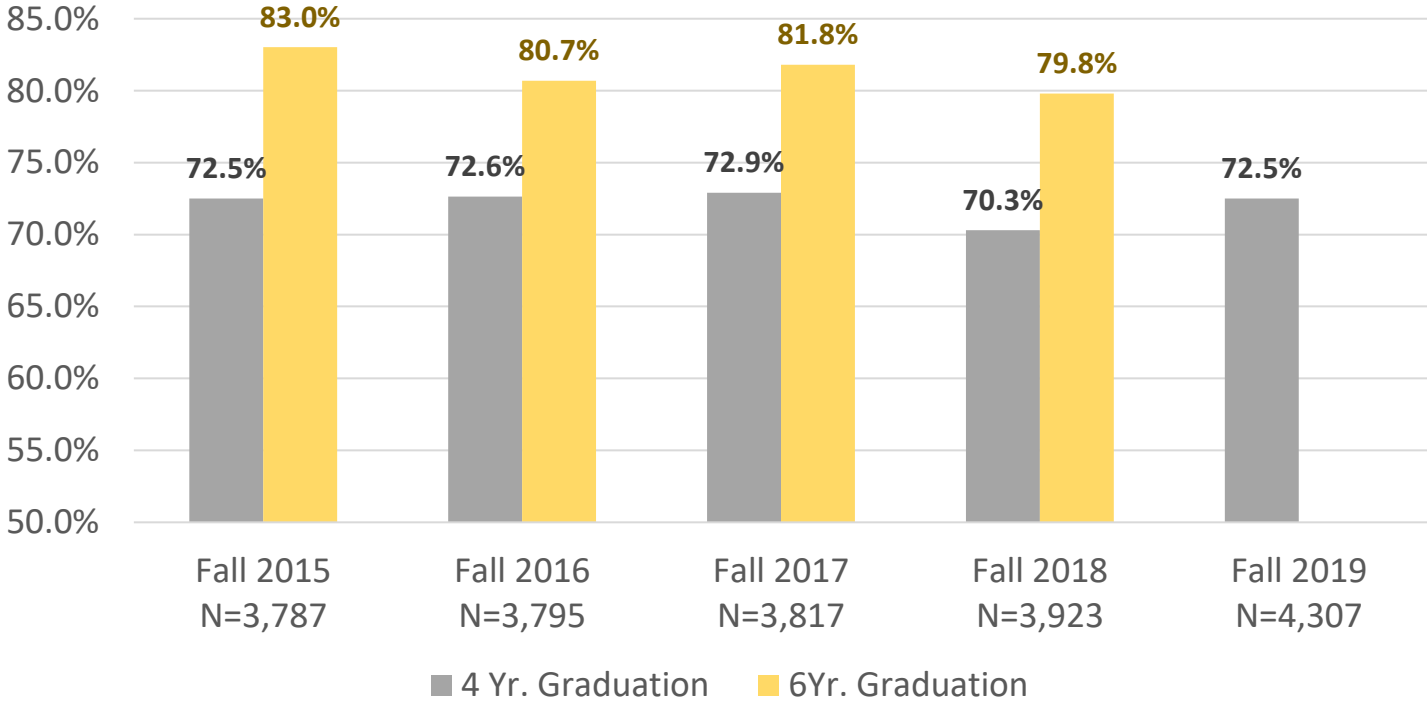
Change in 4 Yr Graduation Rate
2.2% ↑

Change in 6 Yr Graduation Rate
-2.0% ↓

Miami University - Oxford Campus

4 and 6 Year Graduate Rates

Updated November 2024

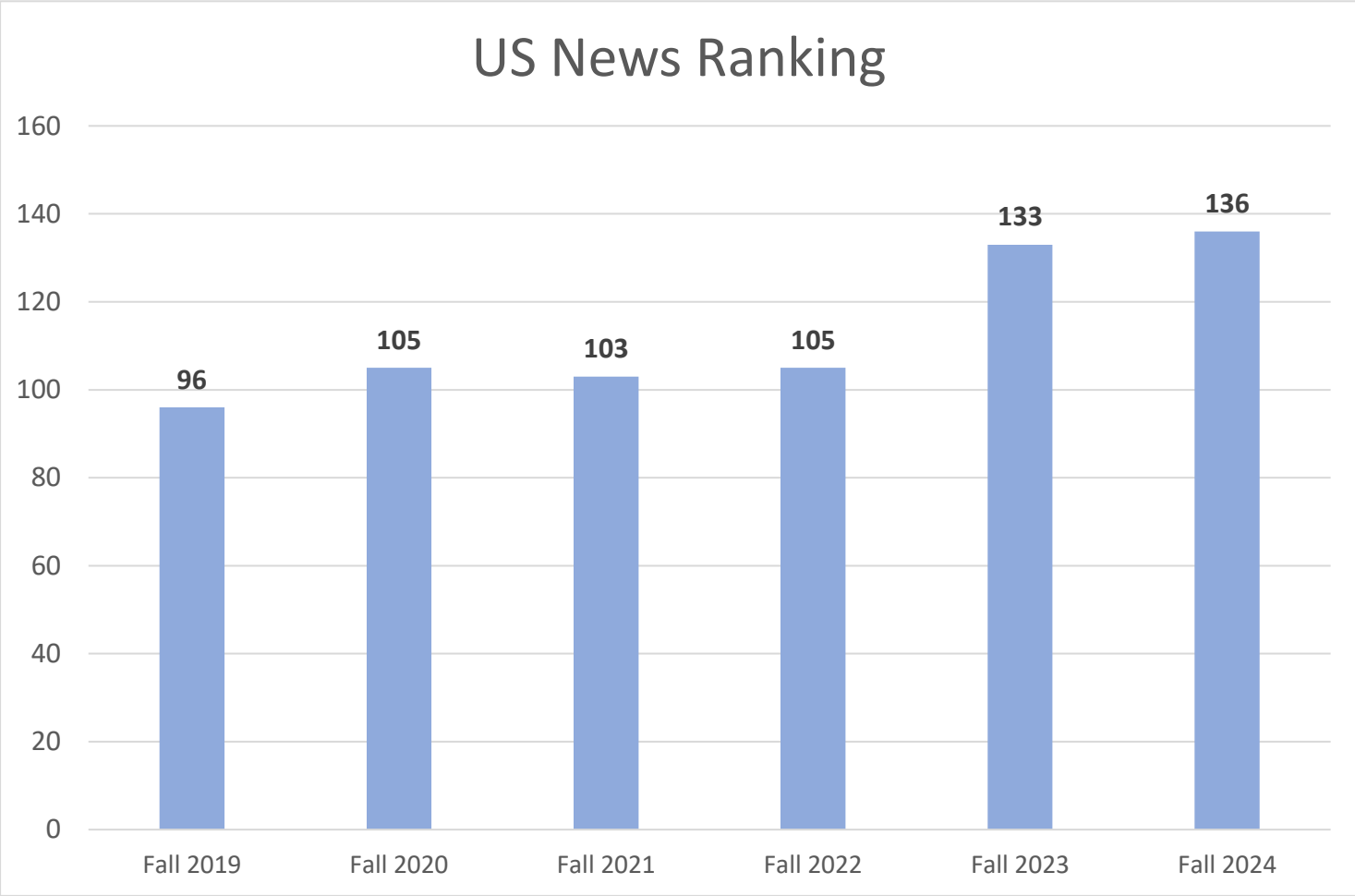


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[Oxford Campus Undergraduate Leading Part 2](#)

Graduation rates are an indication of the University’s quality and a key measure of student success. A rising graduation rate also tends to be accompanied by an increase in selectivity and growing NIR.

Change in US News Rank
3 ↑

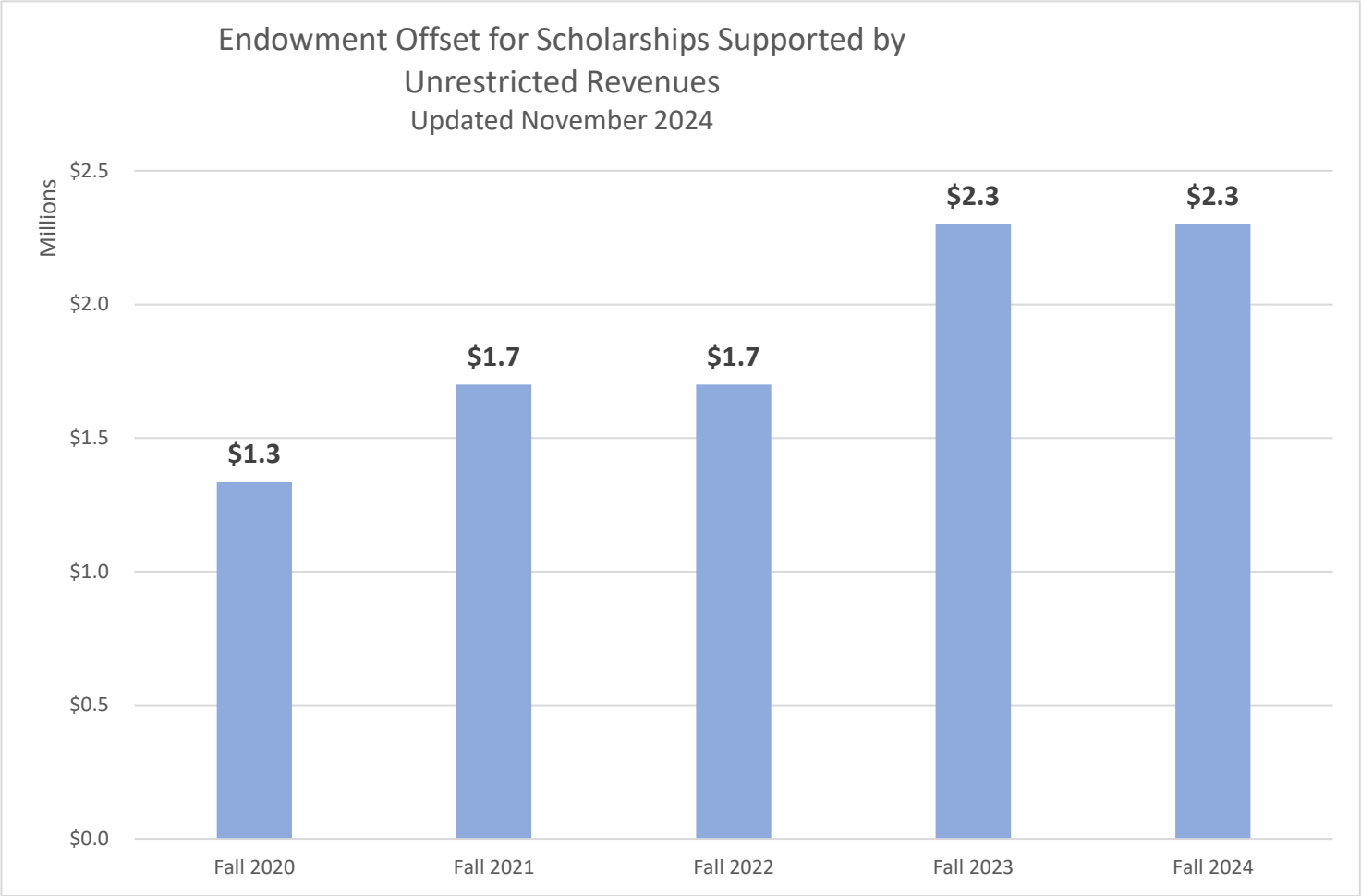


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[Oxford Campus Undergraduate Leading Part 2](#)

The US News and World Report’s ranking of University’s is an often used measure of quality by students, especially international students, and families as they consider where the student will go to college. An increasing ranking is normally a positive indicator NIR.

YoY % Change in Endowment for Aid
0% ■



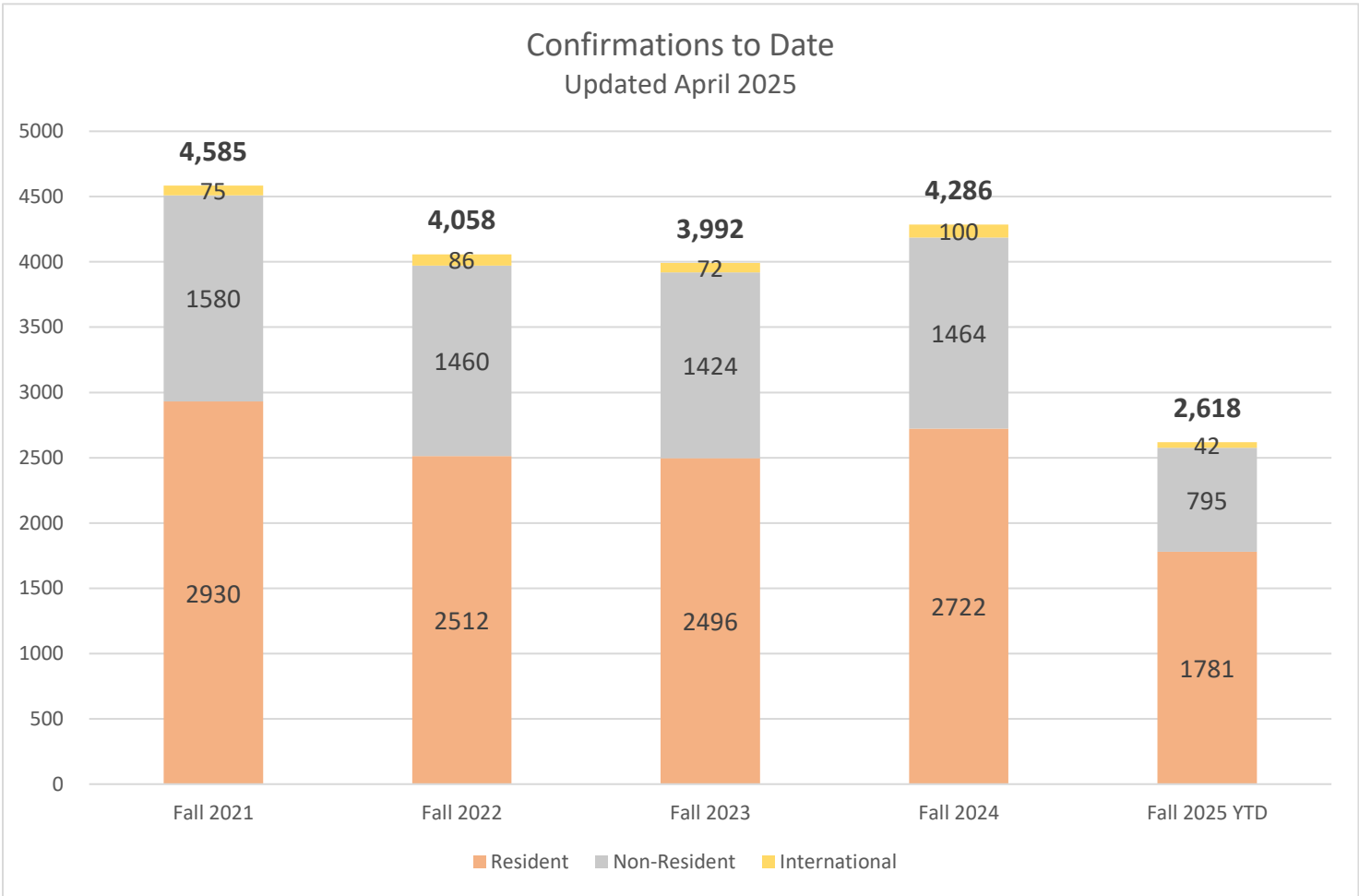
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[Oxford Campus Undergraduate Leading Part 2](#)

Endowment support for scholarships is vital for the University’s recruitment and NIR goals. While there has been some growth in endowed scholarships, it has not kept pace with the increase in scholarships awarded to the incoming class.

YoY % Change in Confirmed
7.4% ↑

Non-Resident % Comparison
-1.0% ↓

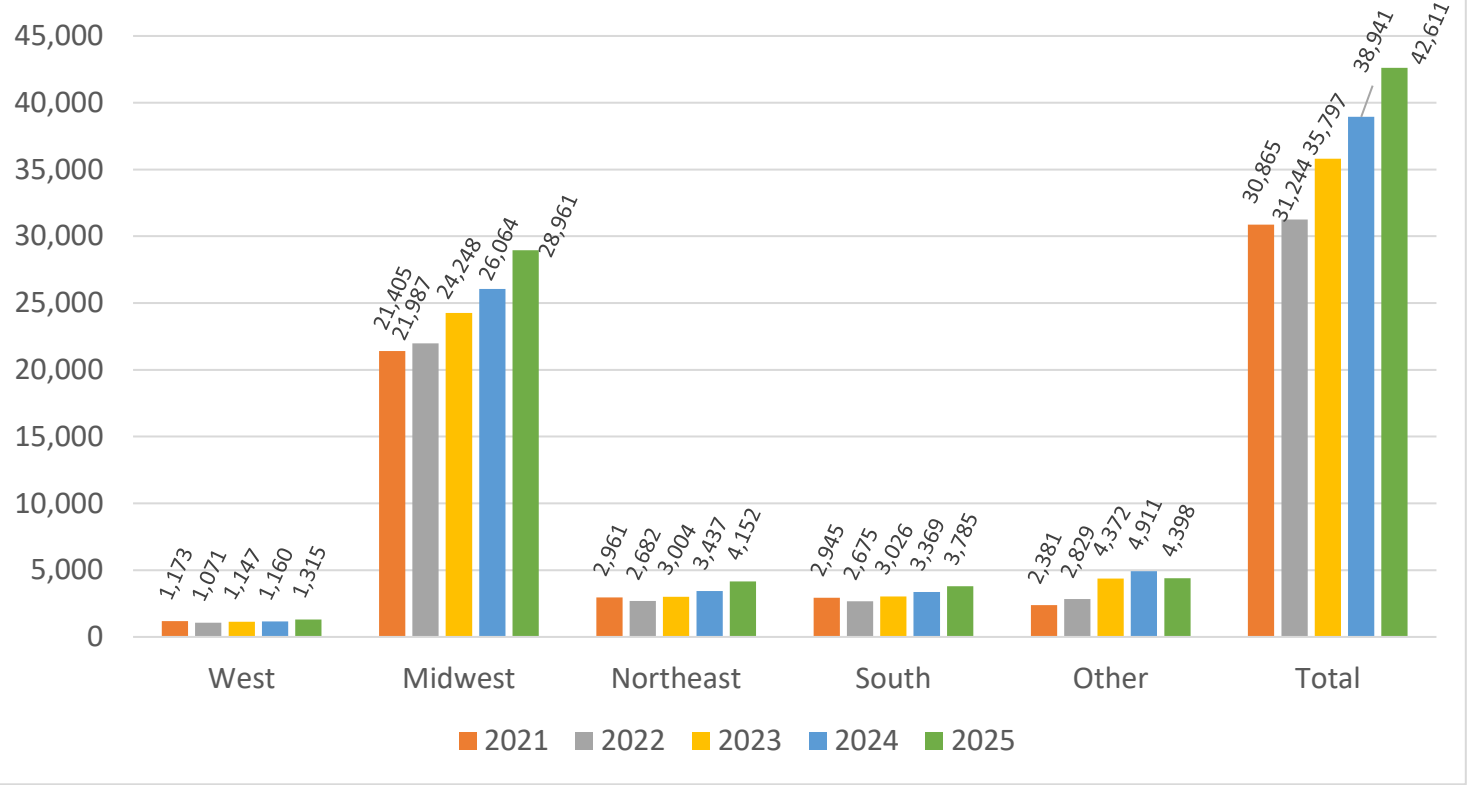


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[Oxford Campus Undergraduate Leading Part 2](#)

Confirmations reflect the extent to which the University’s recruitment efforts have been successful. Success in non-resident recruitment is especially important for meeting the University’s NIR goals.

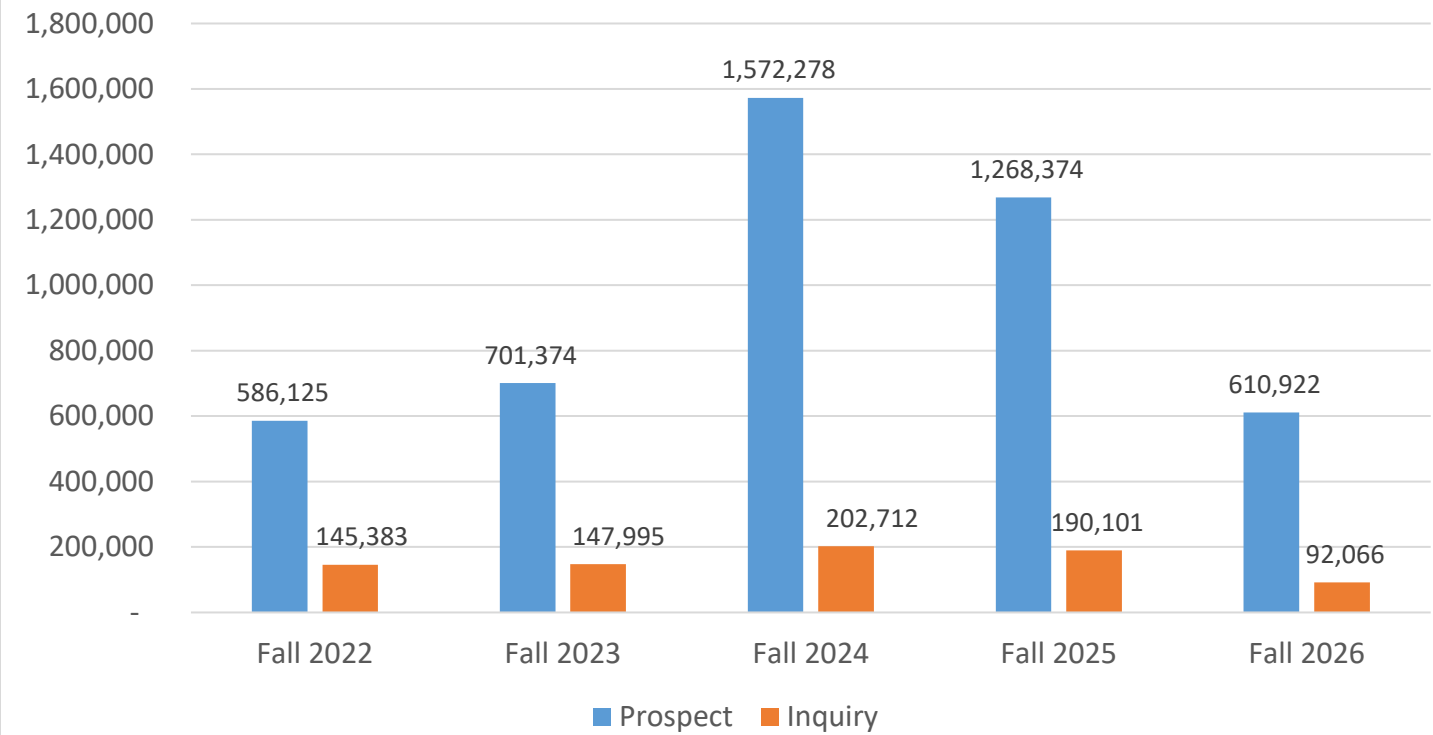
Oxford Campus
Undergraduate Applications by Region (YTD)
Updated April 2025



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[Oxford Campus Undergraduate Leading Part 3](#)

Oxford Campus
Undergraduate Prospects and Inquiries
Updated April 2025

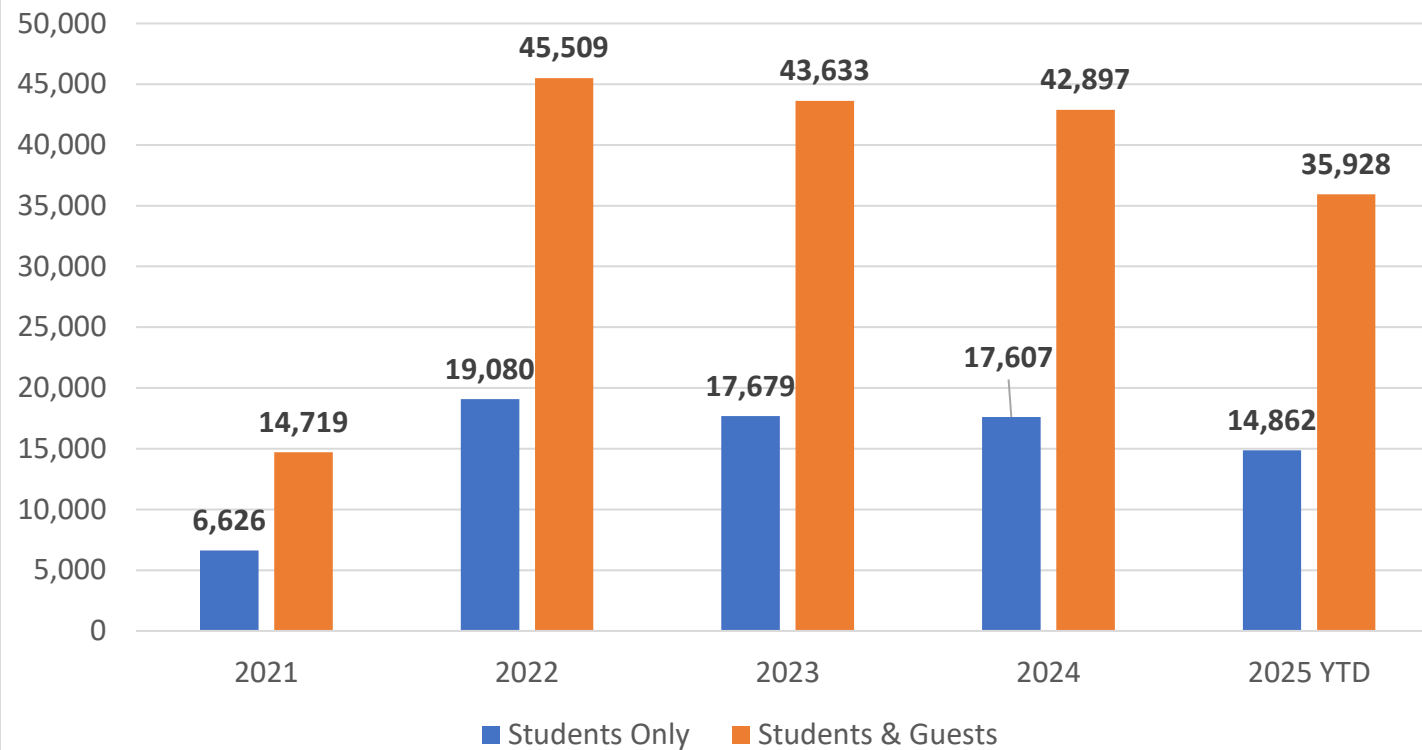


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[Oxford Campus Undergraduate Leading Part 3](#)

Oxford Campus Undergraduate Campus Visits by Prospective Students

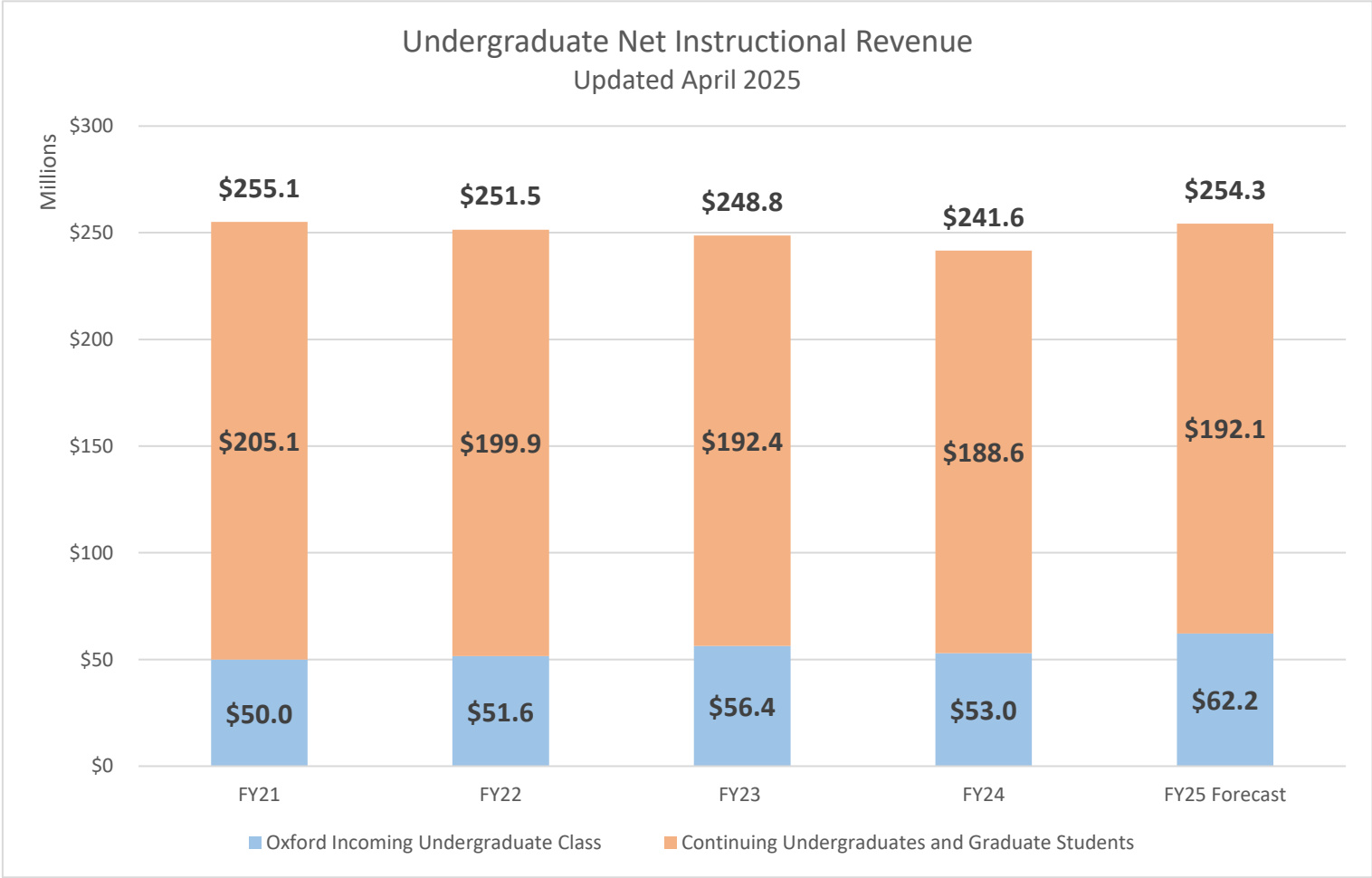
Updated April 2025



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[Oxford Campus
Undergraduate
Leading Part 3](#)

YoY % Change in Undergraduate NIR
5.2% ↑

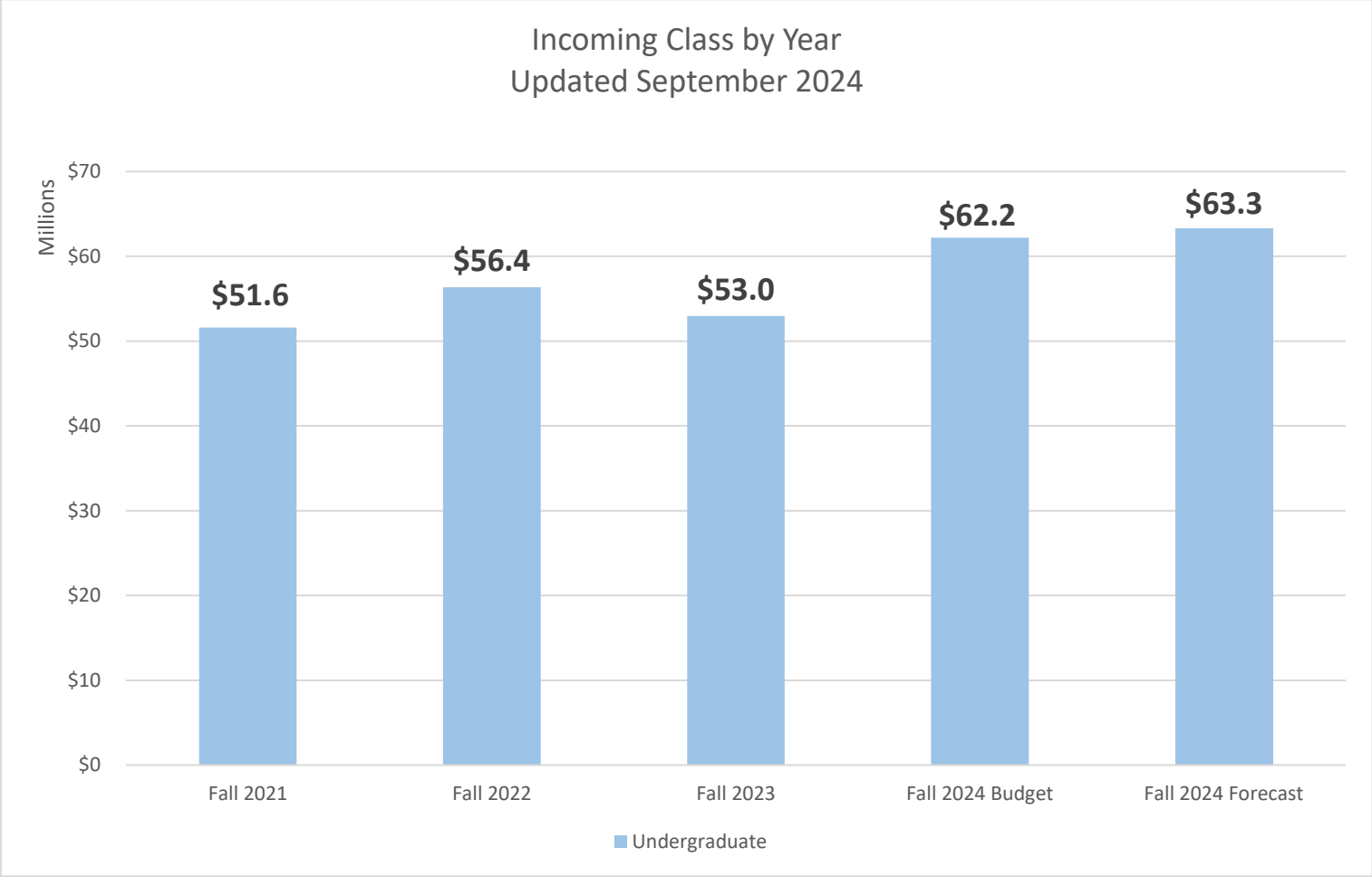


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[Oxford Campus Undergraduate Lagging Part 1](#)

Undergraduate net instructional revenue (NIR) is the largest revenue source for the University. This is the most important indicator of financial stability for Miami.

YoY % Change in Incoming Class NIR
17.5% ↑

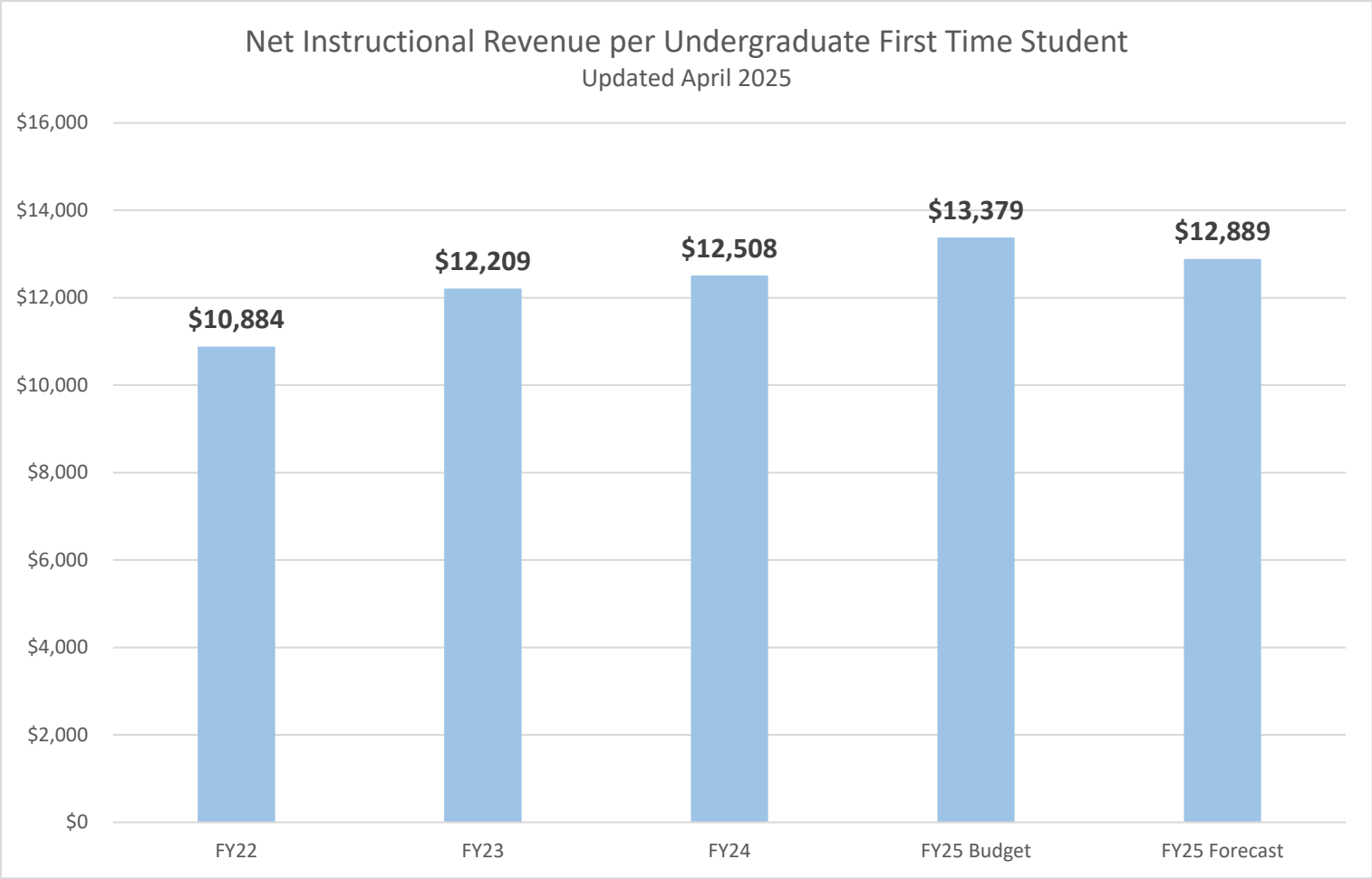


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[Oxford Campus Undergraduate Lagging Part 1](#)

Revenue growth from the incoming class is the most significant predictor of future revenue. Revenue from the incoming class of Fall 2024 increased.

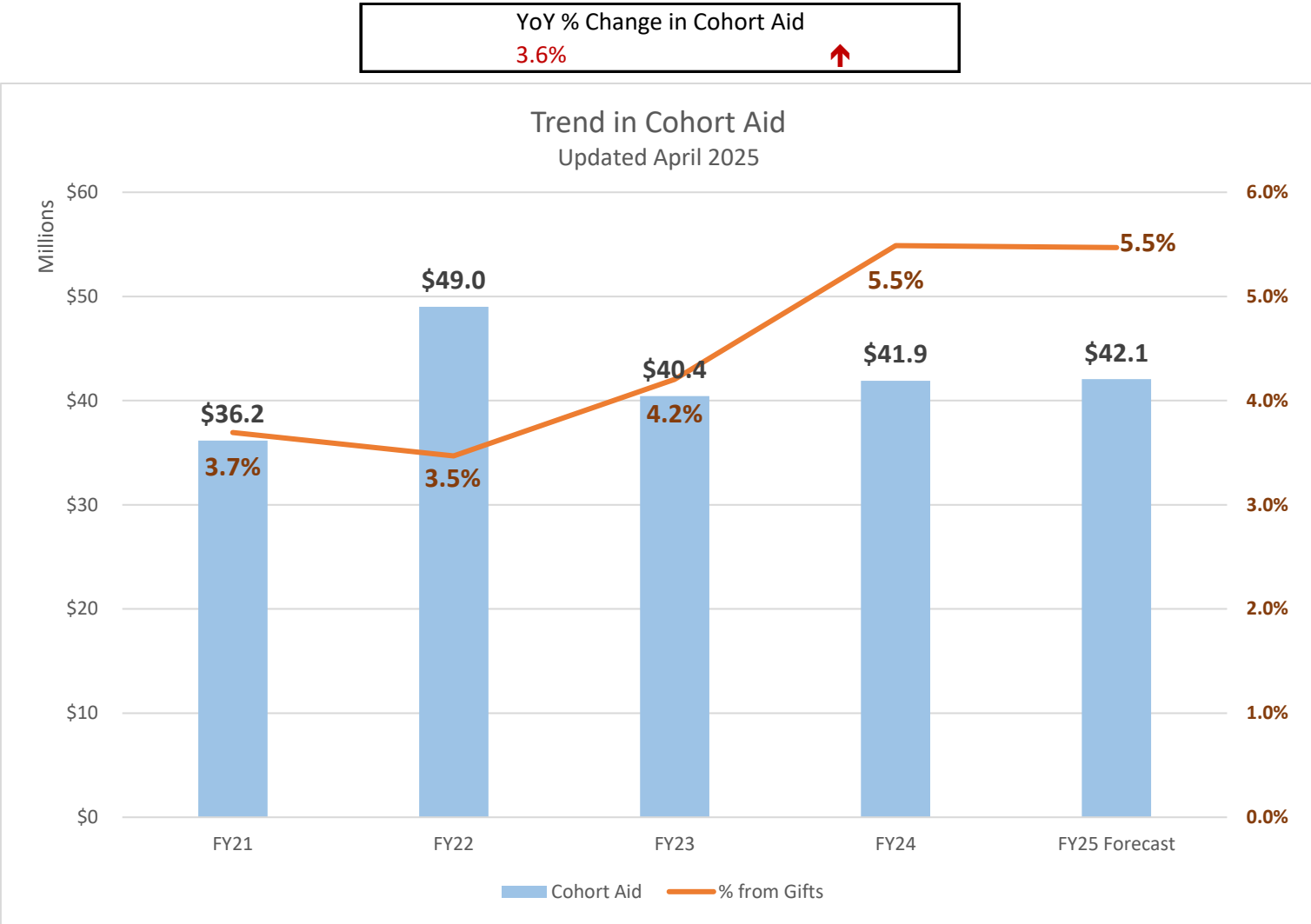
YoY Change in NIR/1st Time Student
\$380 ↑



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[Oxford Campus Undergraduate Lagging Part 1](#)

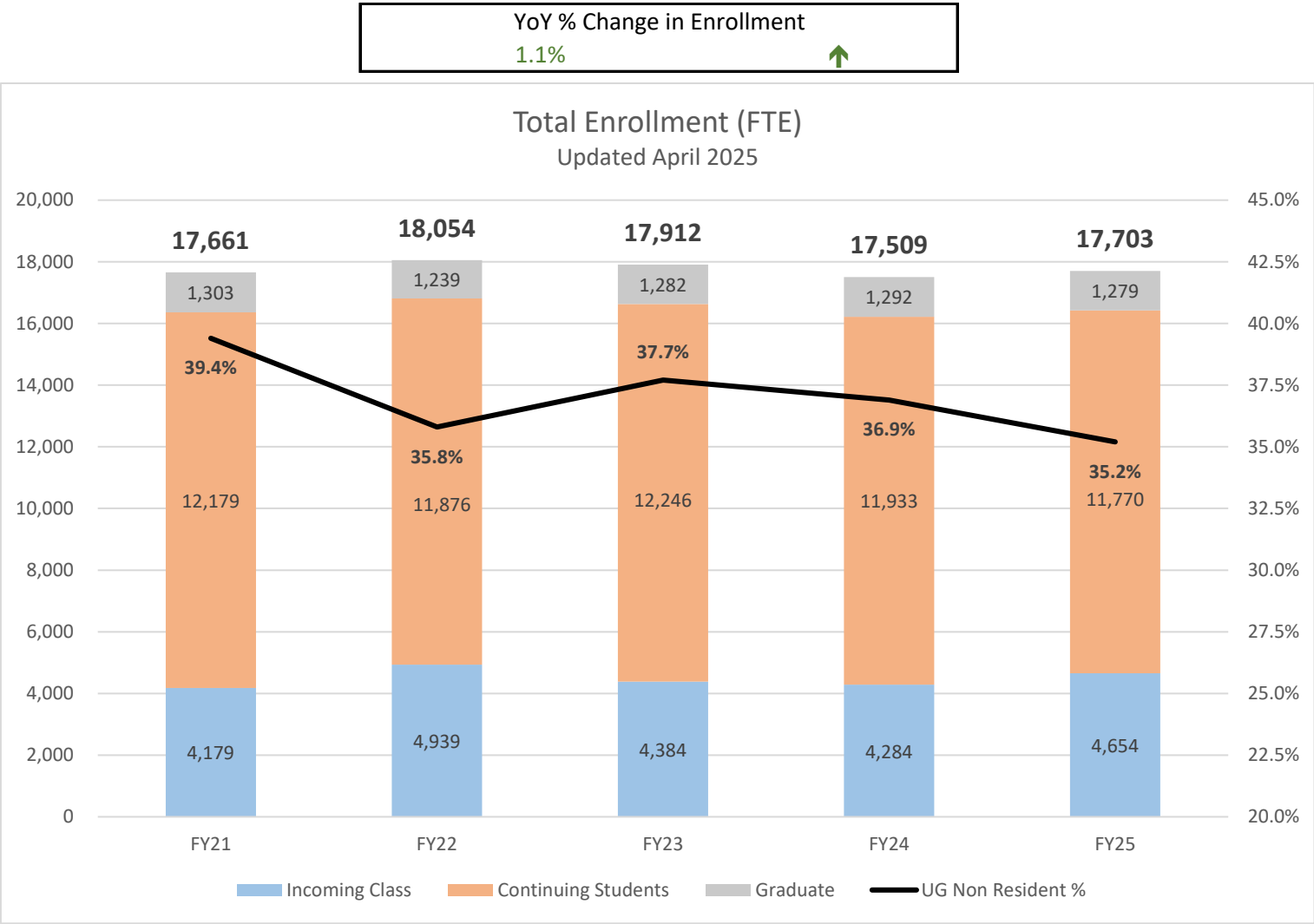
The NIR per undergraduate student reflects the combination of class size, discounting, and residency mix and the resulting resources available to the University. NIR per undergraduate student had been decreasing year over year until Fall 2022.



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[Oxford Campus Undergraduate Lagging Part 1](#)

Cohort aid is the amount of scholarships awarded to the incoming class. As this aid rises it reduces the NIR available to fund compensation and university operations. The annual amount of cohort aid had generally increased since Fall 2021.

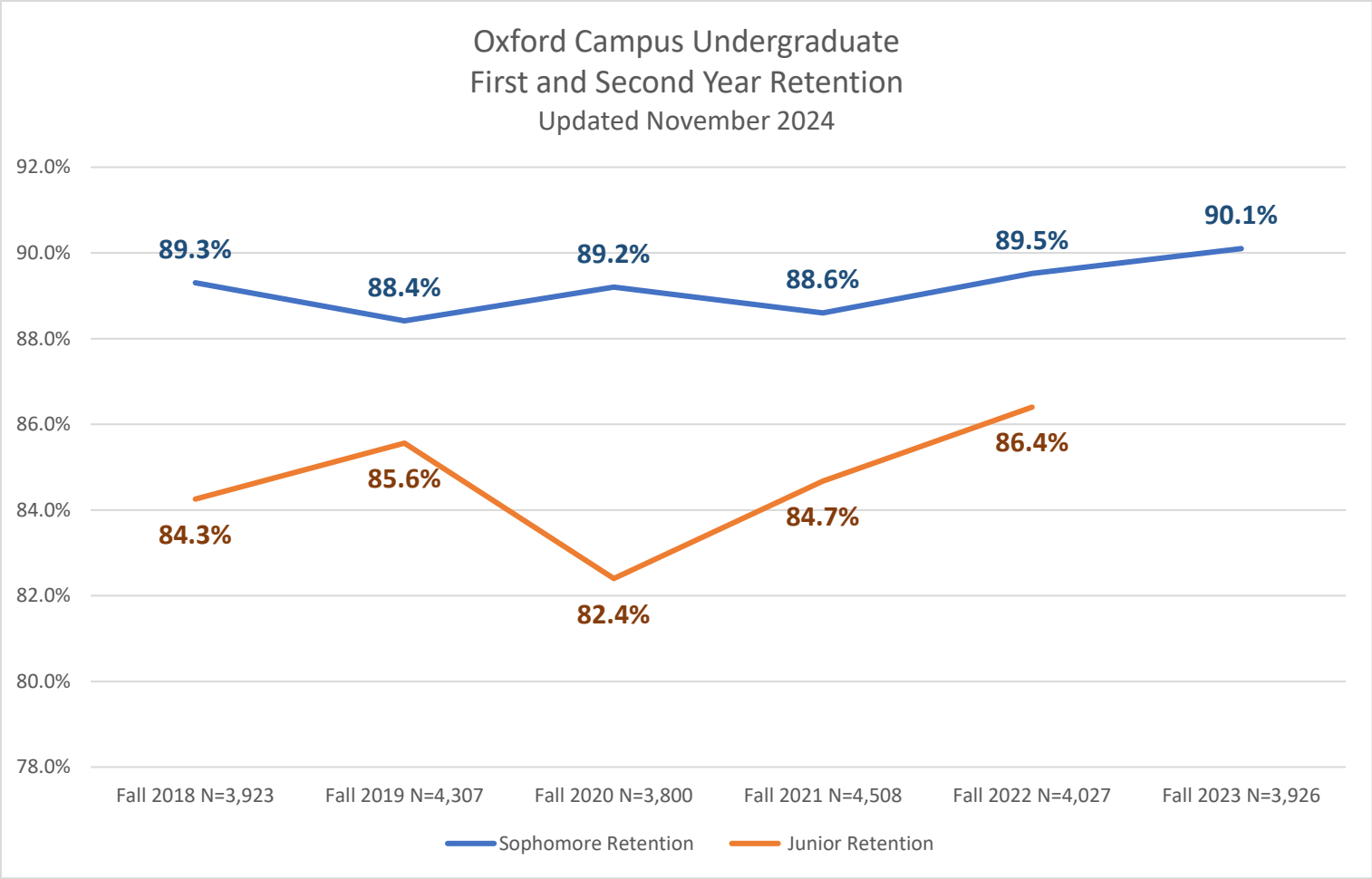


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[Oxford Campus Undergraduate Lagging Part 2](#)

The full-time equivalent (FTE) student enrollment is an important indicator of gross instructional revenue. The total FTE has decreased since FY22.

YoY Change in 1st Year Retention
0.6% ↑

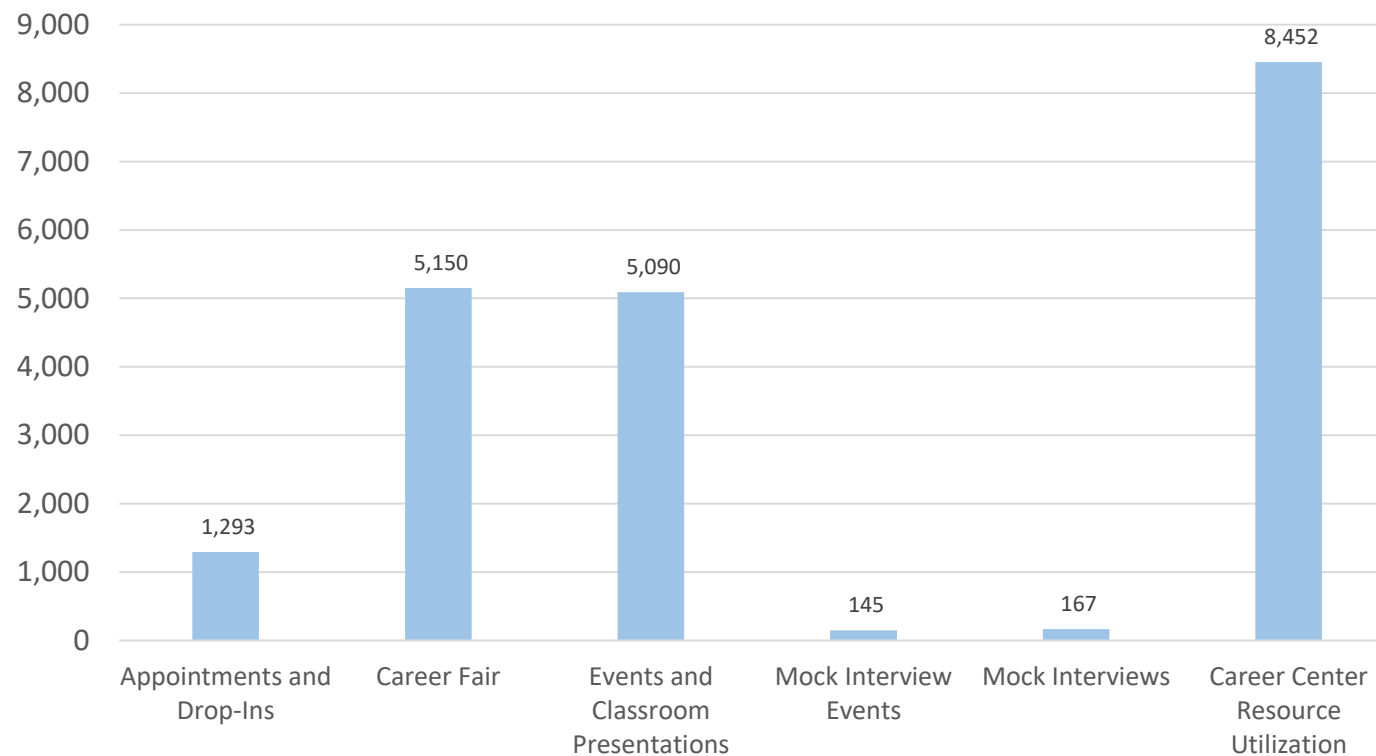


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[Oxford Campus Undergraduate Lagging Part 2](#)

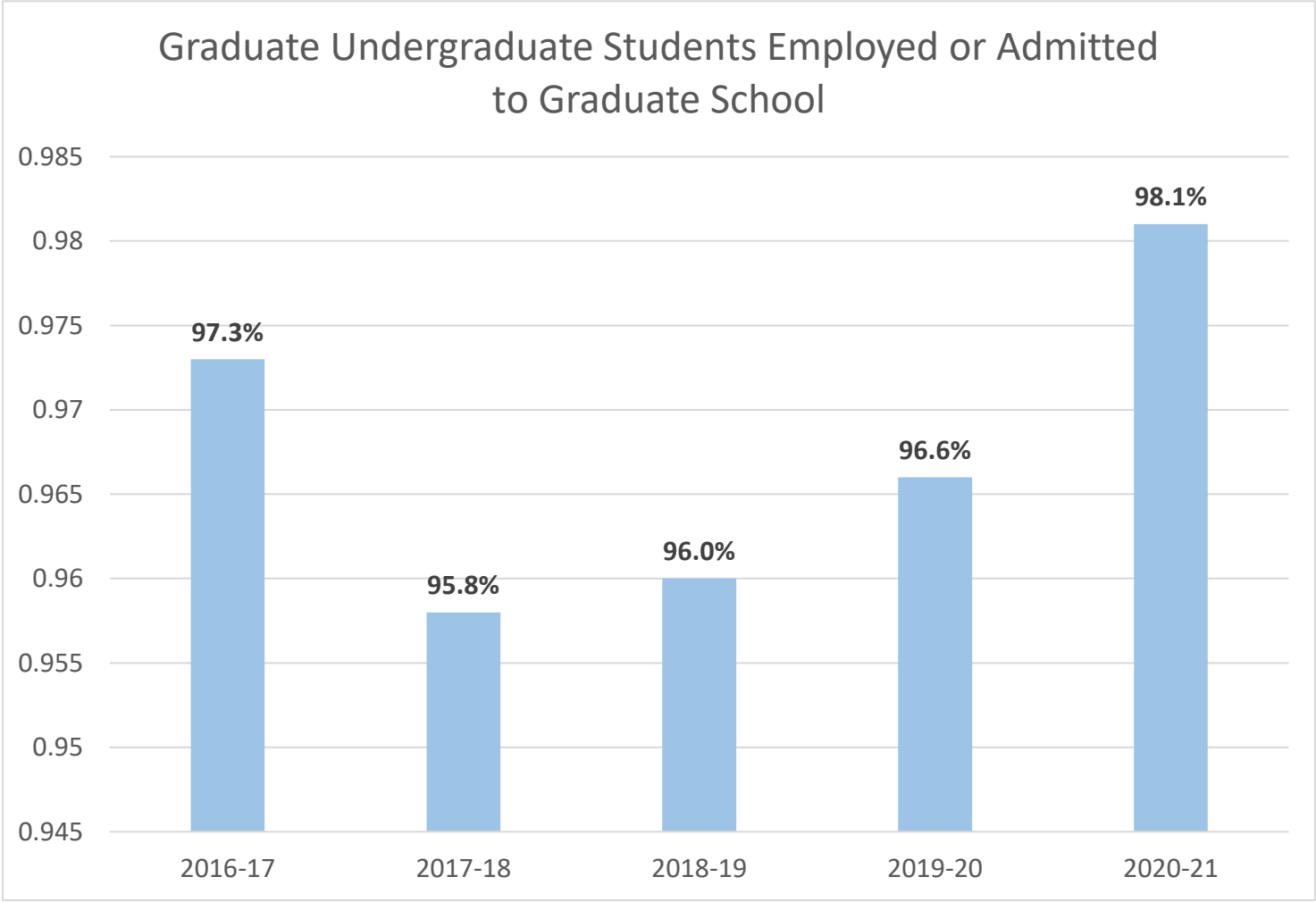
Retention measures student success and has an impact on tuition revenue. Decreases in retention will be followed by lower tuition revenue and lower graduation rates. After peaking for the Fall 2017 cohort, retention has declined but has remained around 89%.

Oxford Campus
2025 Career Services Student Engagements
Updated November 2024



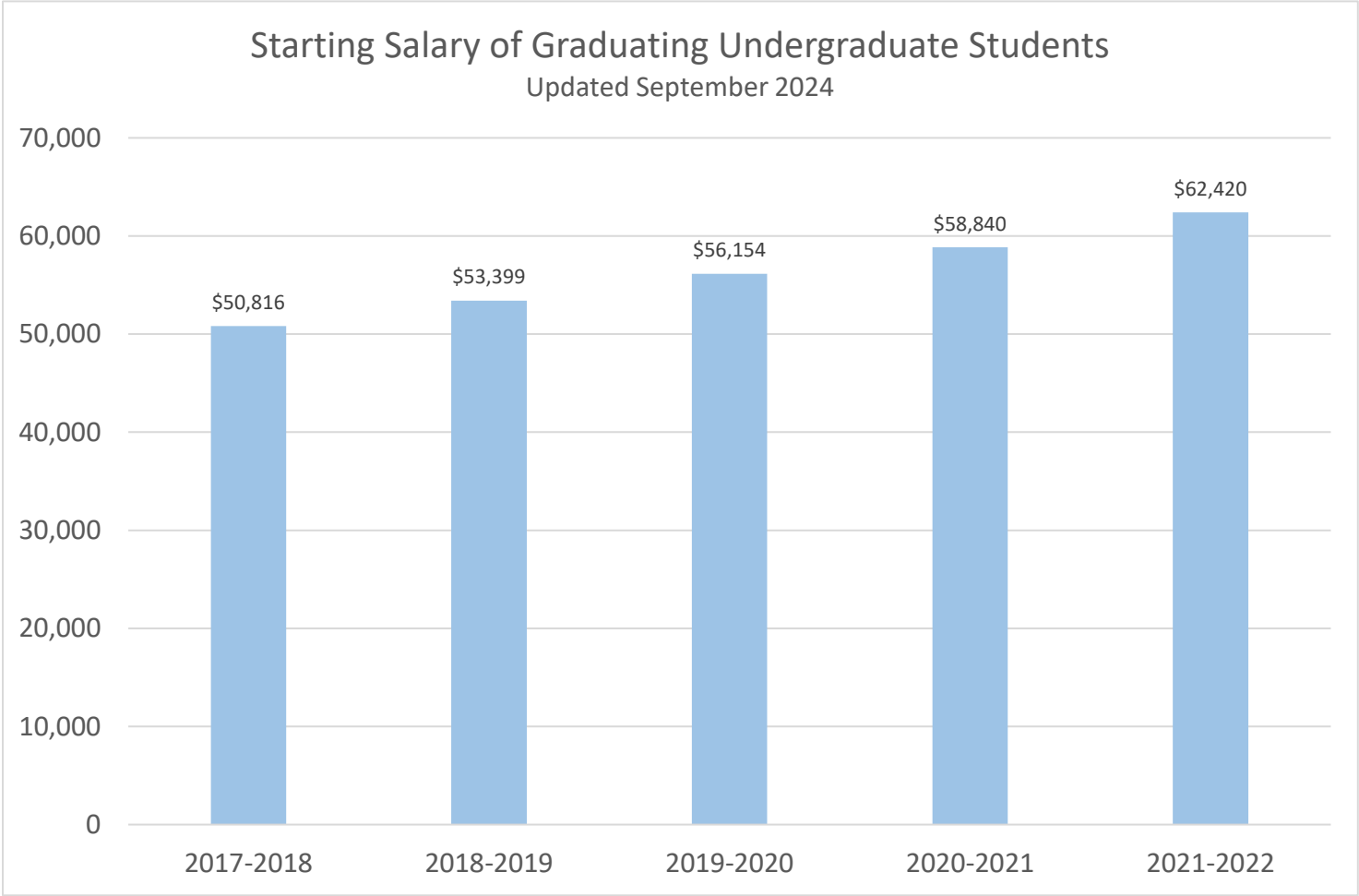
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[Student Success & Career Services](#)



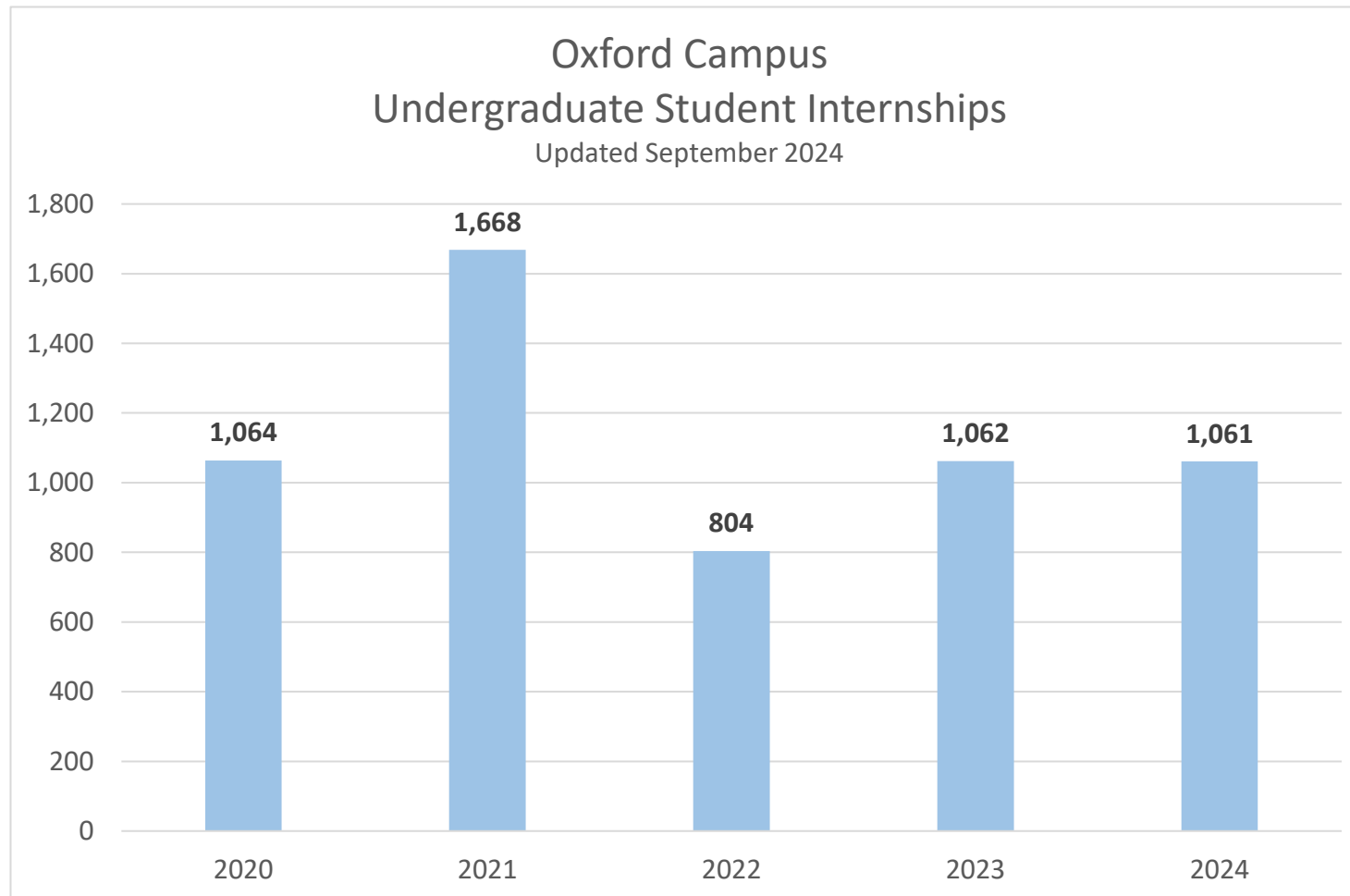
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[Student Success & Career Services](#)



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[Student Success & Career Services](#)

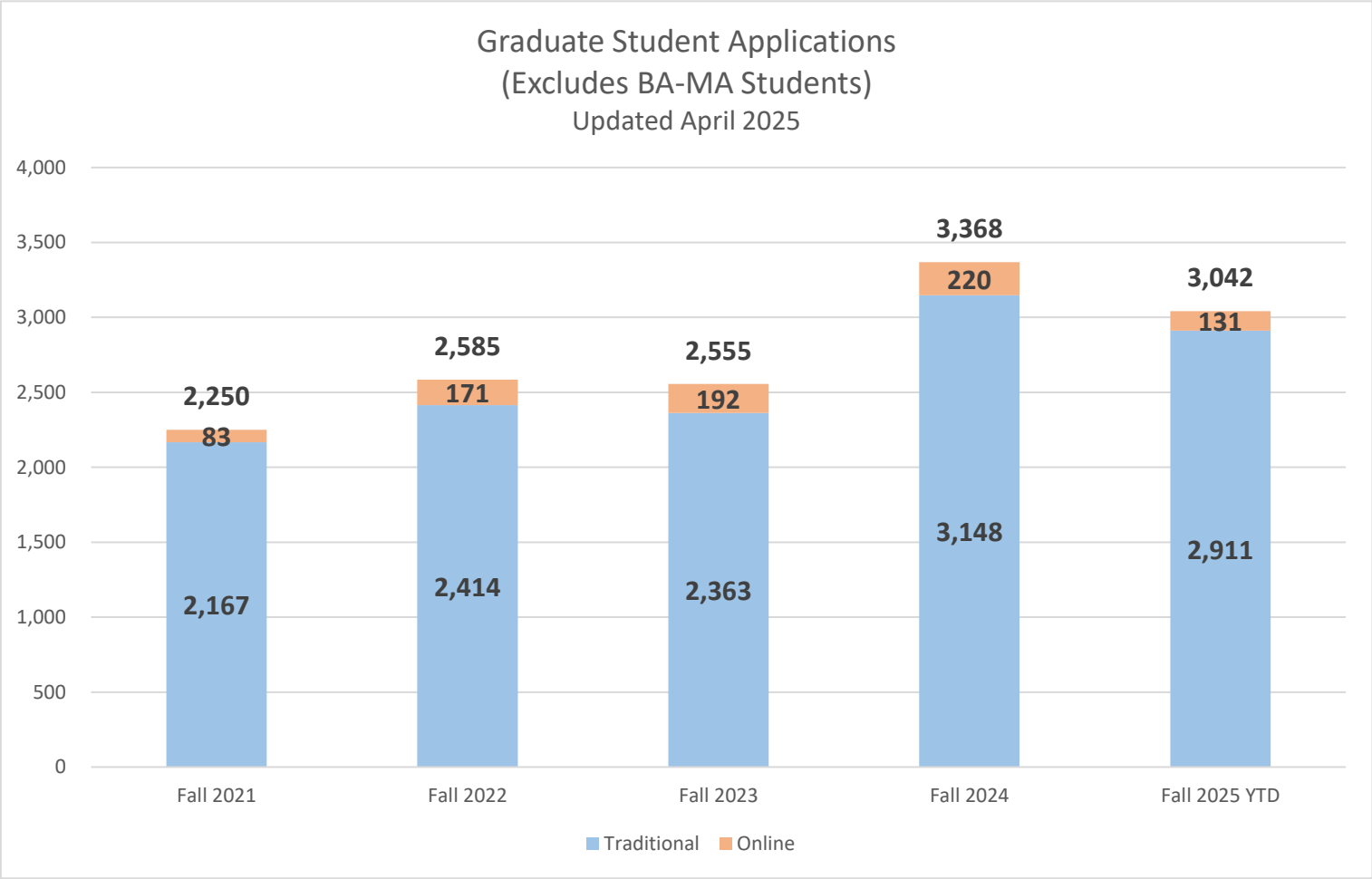


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[Student Success & Career Services](#)

Source: Graduation survey response data joined with First Destination Survey (administered by NACE - the National Association of Colleges and Employers). These figures represent the number of internships across a student's career. Many students have more than one.

YoY Change in Applications
31.8% ↑

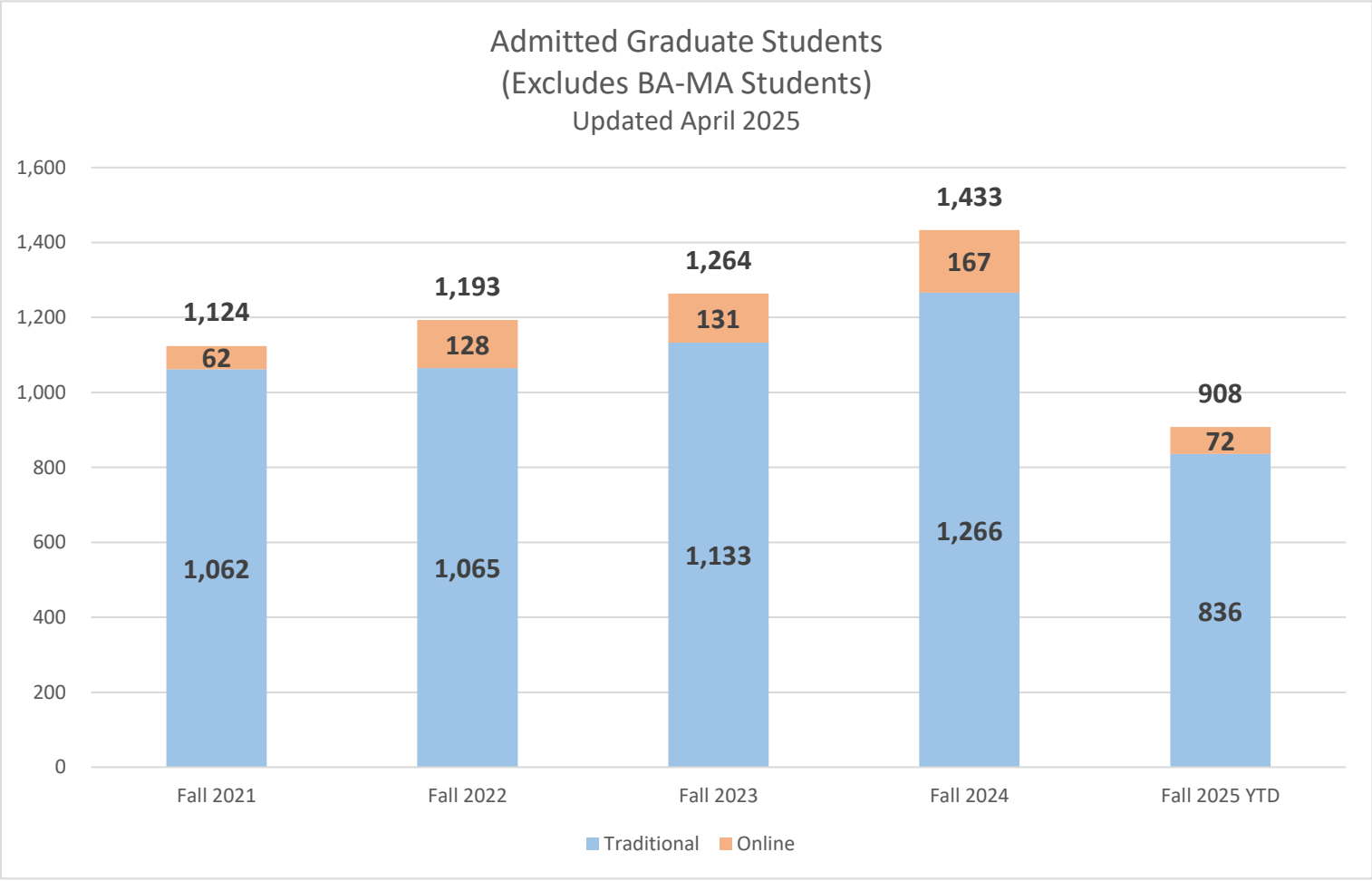


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[Oxford Campus Graduate Leading](#)

Applications reflect student demand for the program. With program offerings increasingly delivered online the data are segmented between “traditional” and “online” starting in Fall 2021.

YoY Change in Admitted
13.4% ↑

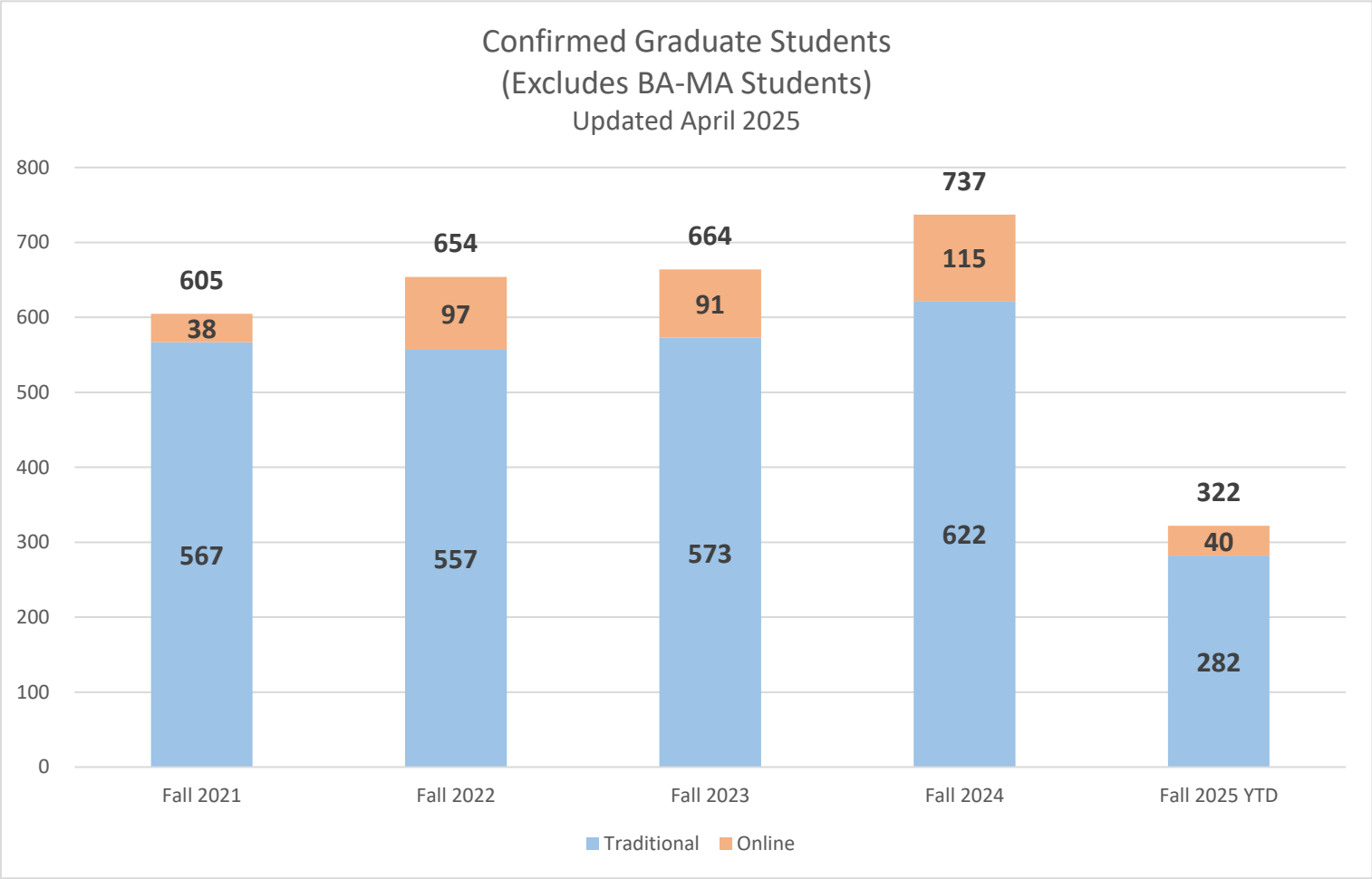


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[Oxford Campus Graduate Leading](#)

Graduate admissions are influenced by student demand, academic preparedness, and program size as determined by the academic department. As a result, the number of admitted students fluctuates more than undergraduate students.

YoY Change in Confirmed
11.0% ↑

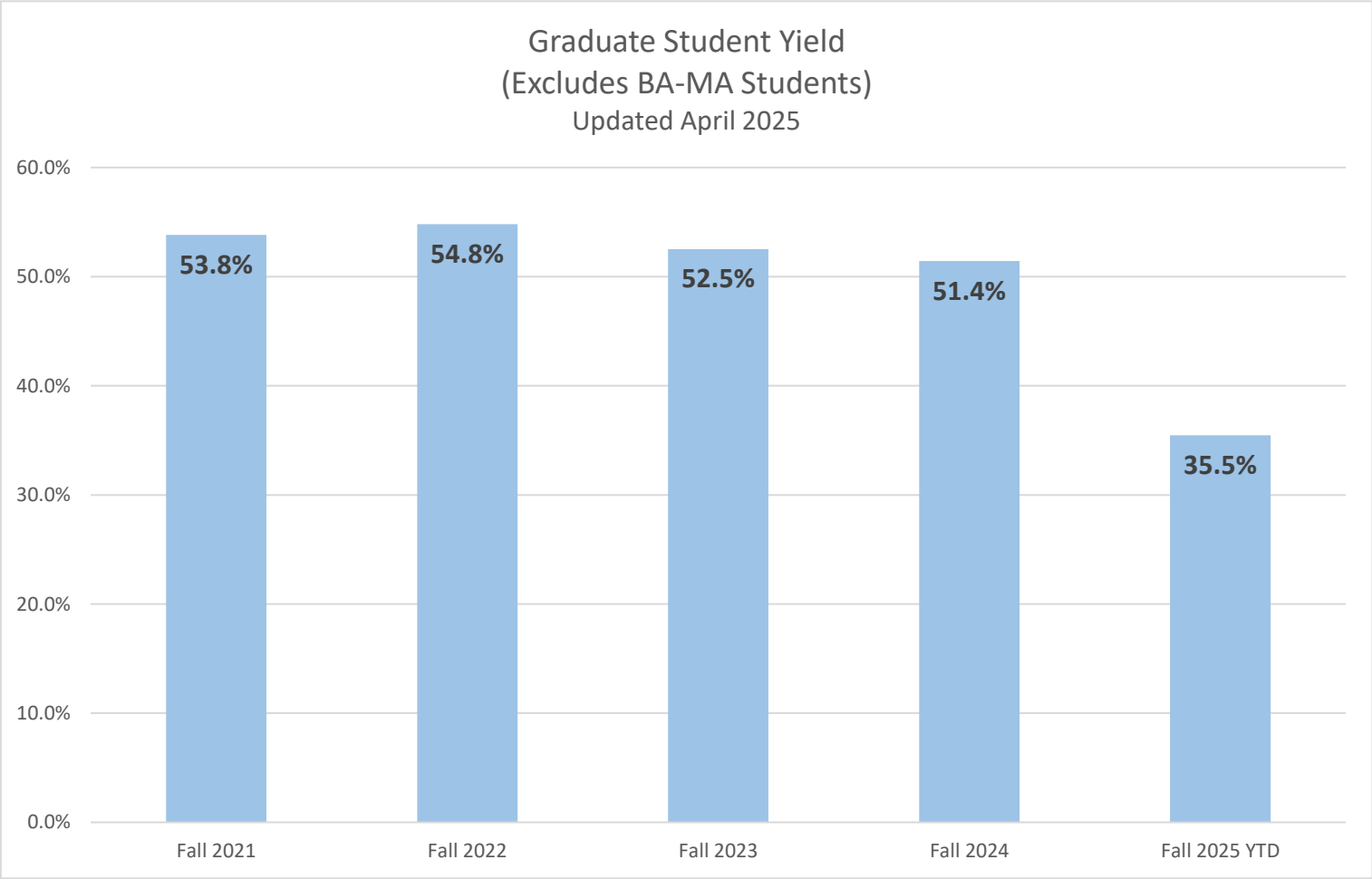


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[Oxford Campus Graduate Leading](#)

Confirmed students are those selecting Miami University for graduate study.

YoY Change in Yield
-1.1% ↓

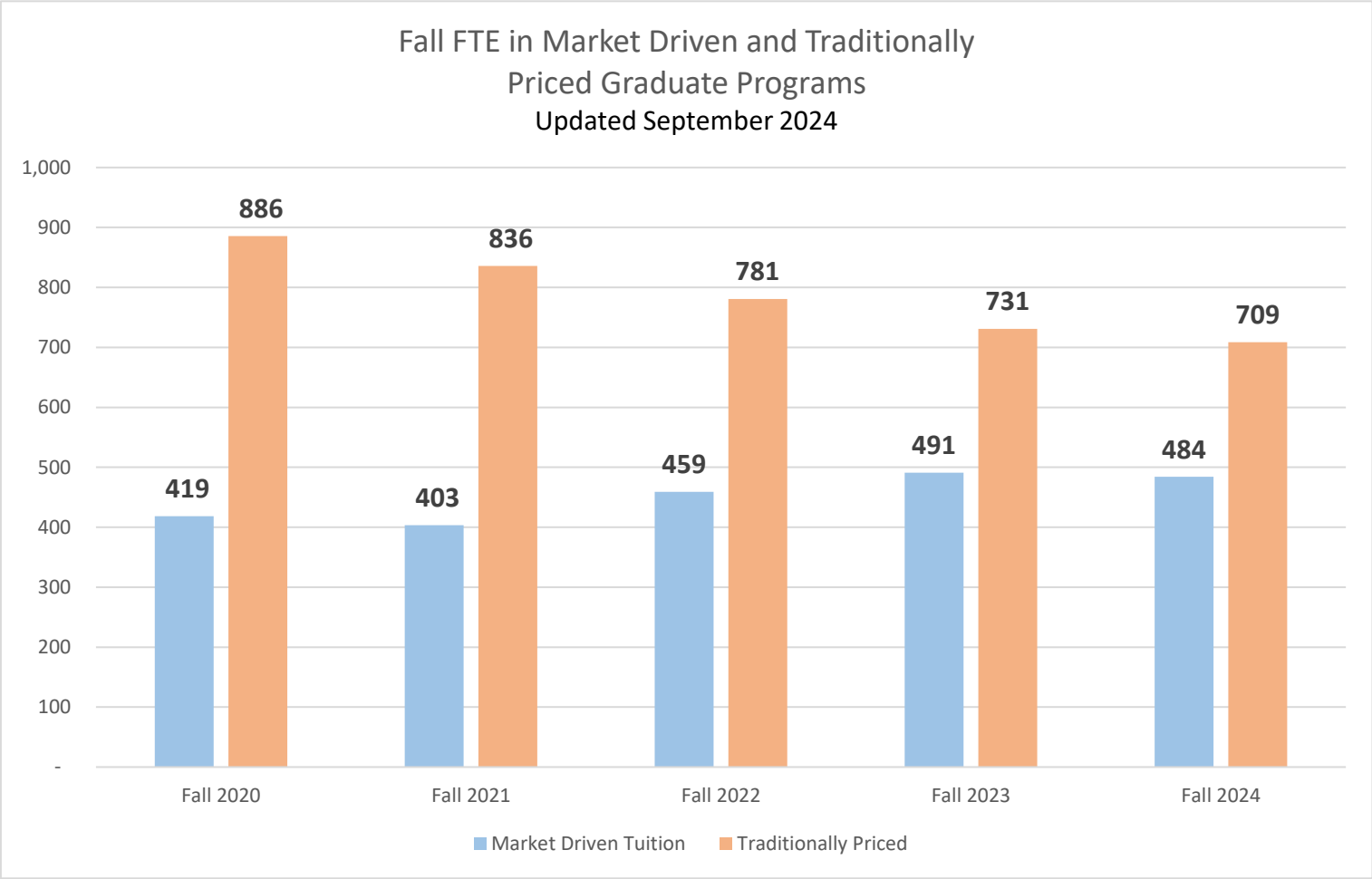


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[Oxford Campus Graduate Leading](#)

Yield is the percentage of admitted students confirming attendance at Miami University. Generally, increasing yield rates reflect alignment of student demand with program offerings.

YoY Change in Enrollment
-2.4% ↓

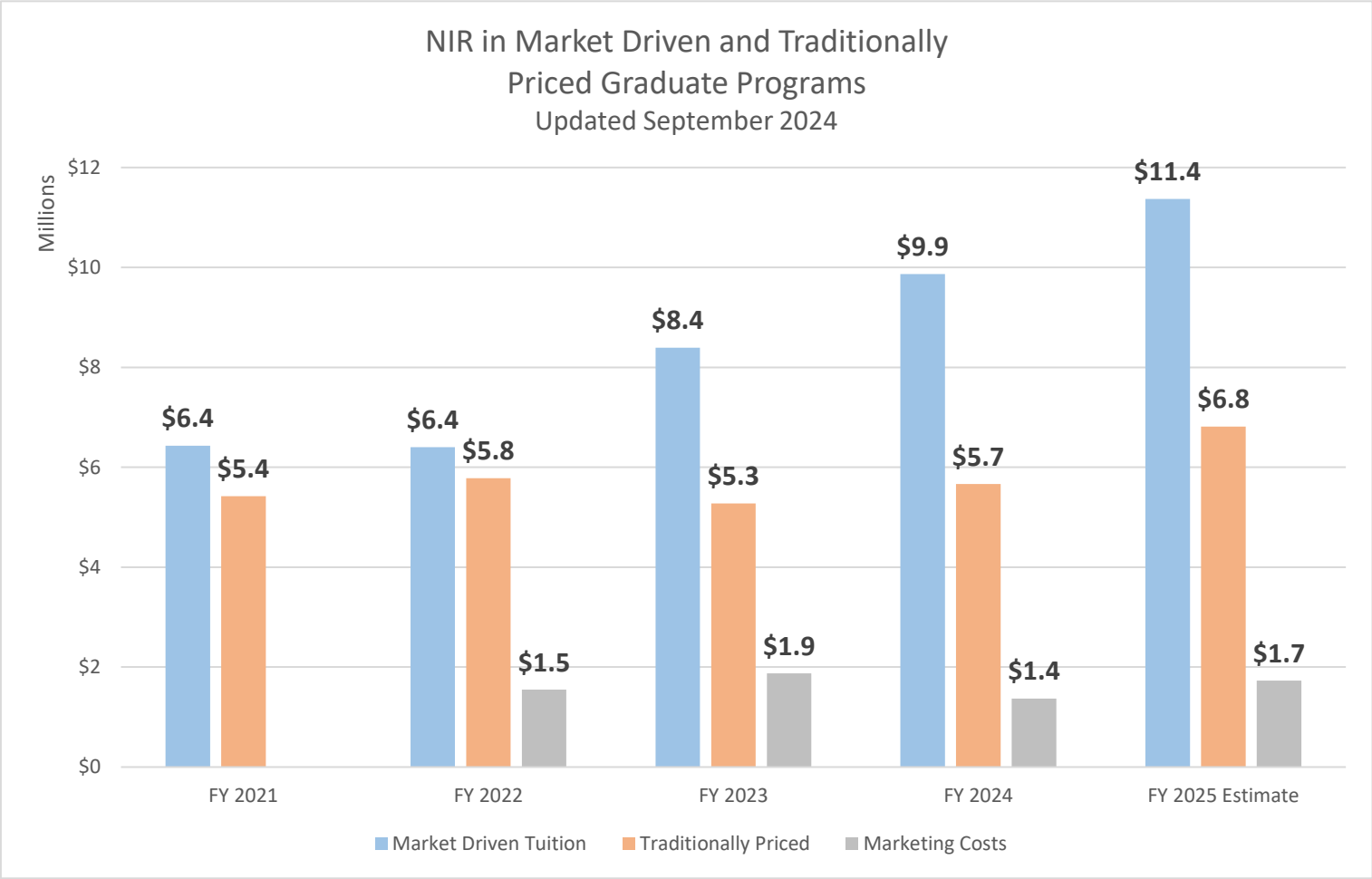


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[Oxford Campus Graduate Lagging Part 1](#)

Miami University offers traditionally priced graduate programs that often have a student stipend and fee waiver. Market programs are priced based on market analysis and do not include stipends or fee waivers. The mix in these programs is changing over time as more professional (market driven) programs are offered.

YoY Change in NIR
16.2% ↑

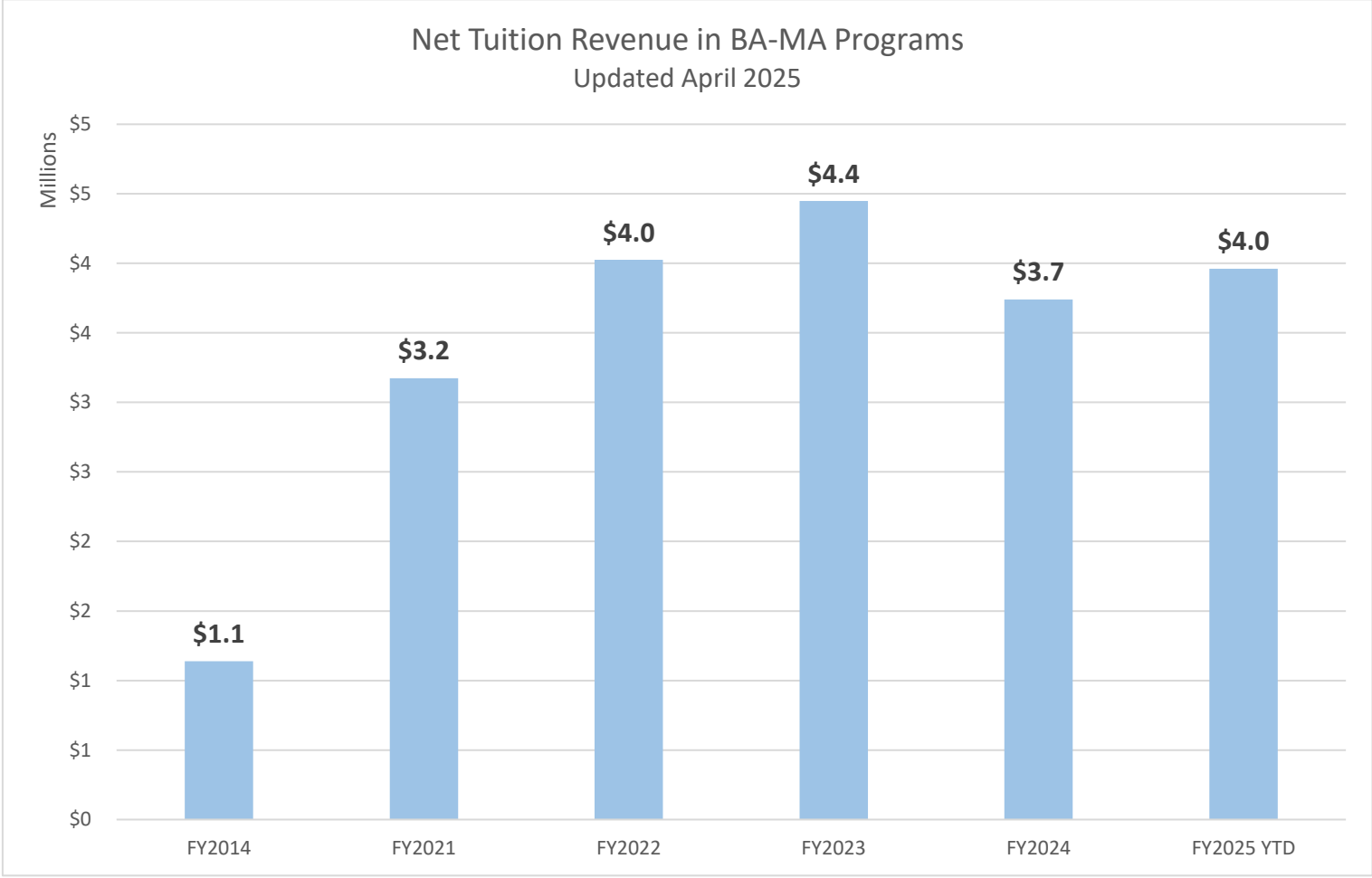


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[Oxford Campus Graduate Lagging Part 1](#)

Miami University offers traditionally priced graduate programs that often have a student stipend and fee waiver. Market programs are priced based on market analysis and do not include stipends or fee waivers. The shift to market driven programs is a revenue diversification and growth strategy.

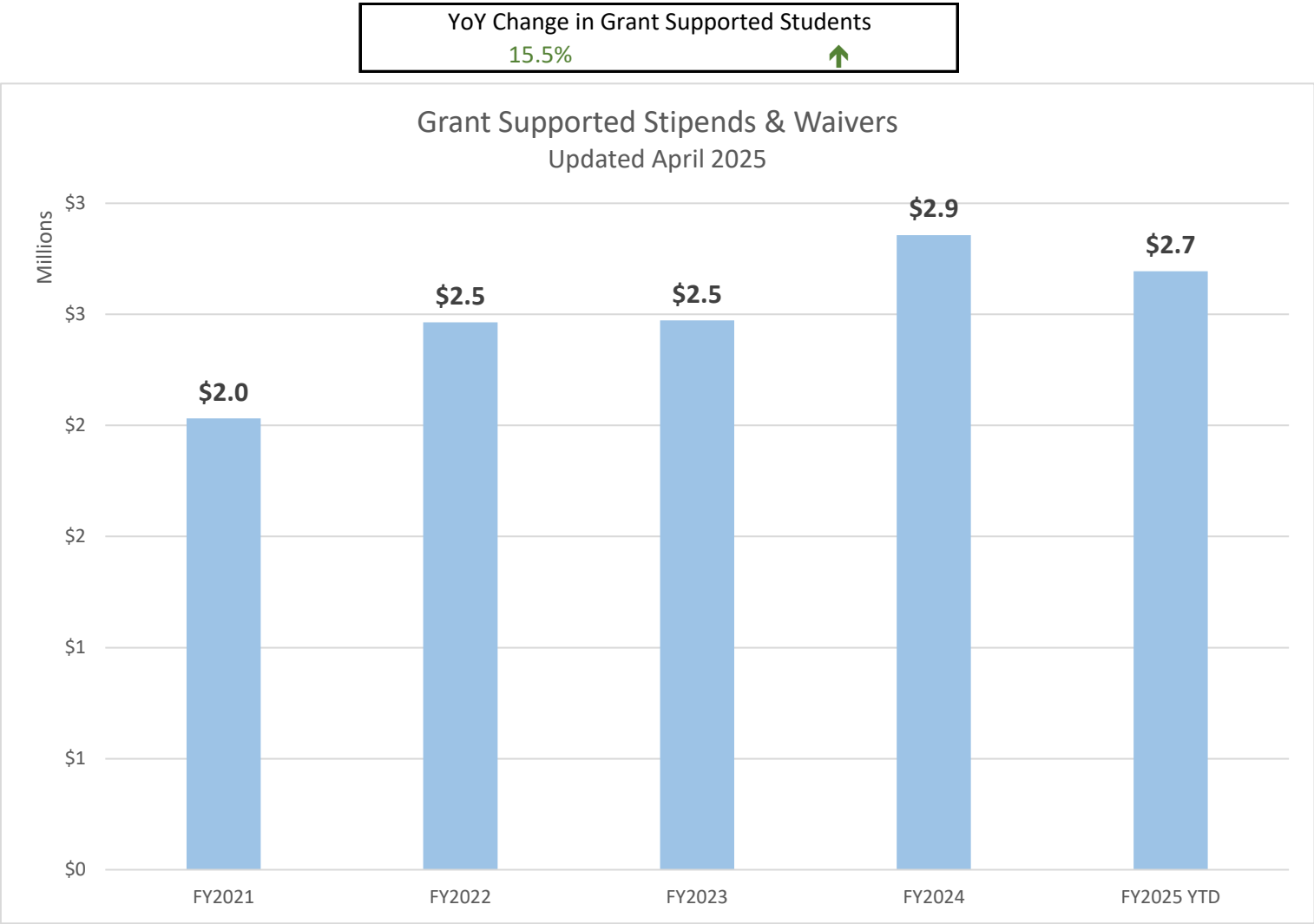
YoY Change in BA-MA NTR
5.9% ↑



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[Oxford Campus Graduate Lagging Part 1](#)

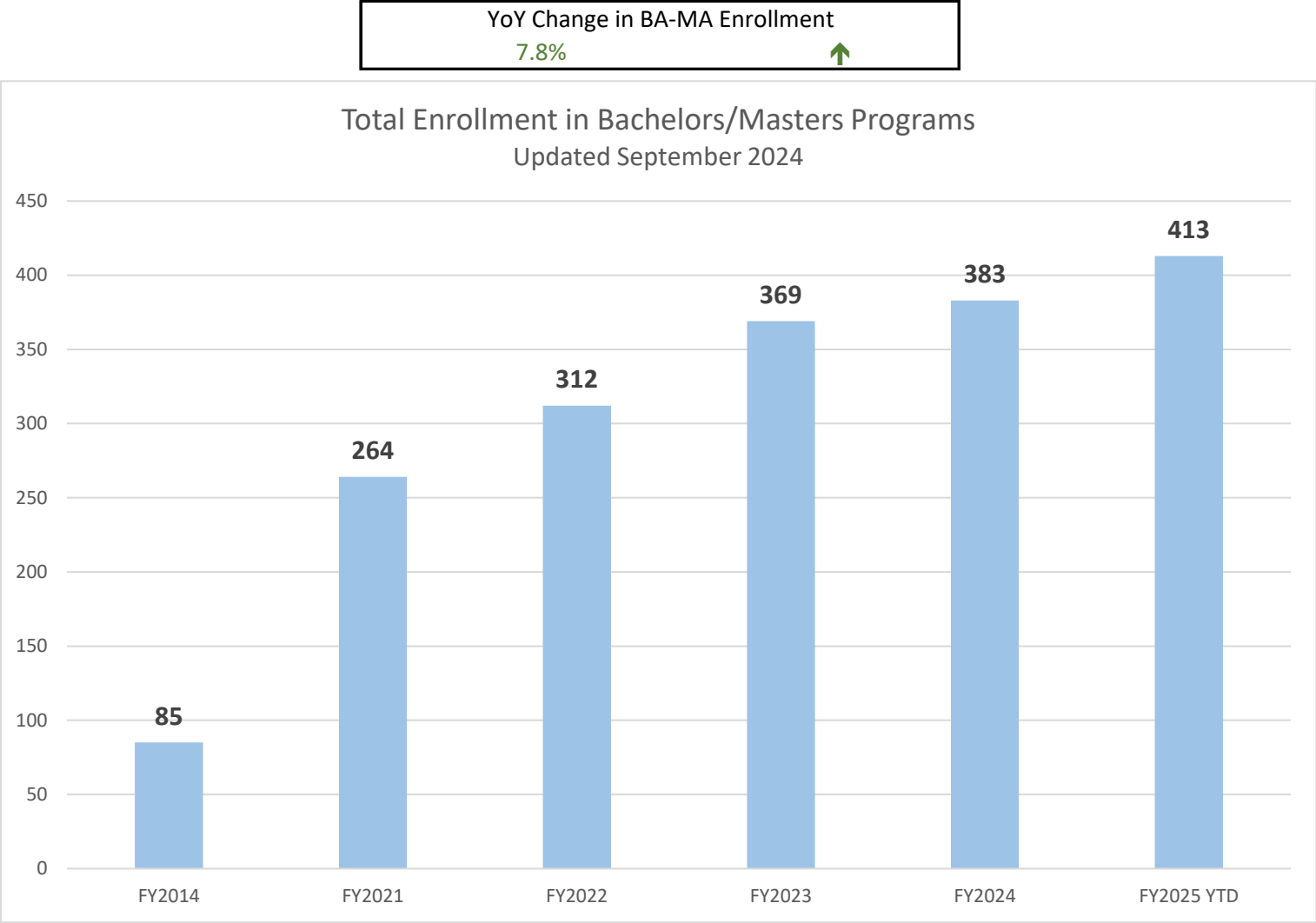
Miami University offers over 50 program pathways where undergraduate students can transition into a masters program as early as their third year. It is difficult to discern whether BAMA tuition revenue is “new” or merely retained revenue. Either outcome is preferable to foregone revenue.



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[Oxford Campus Graduate Lagging Part 1](#)

Funding graduate stipends and fee waivers for students in traditionally priced programs reduces pressure on the tuition supported budget. Faculty in graduate programs have increased the level of grant support for graduate students.

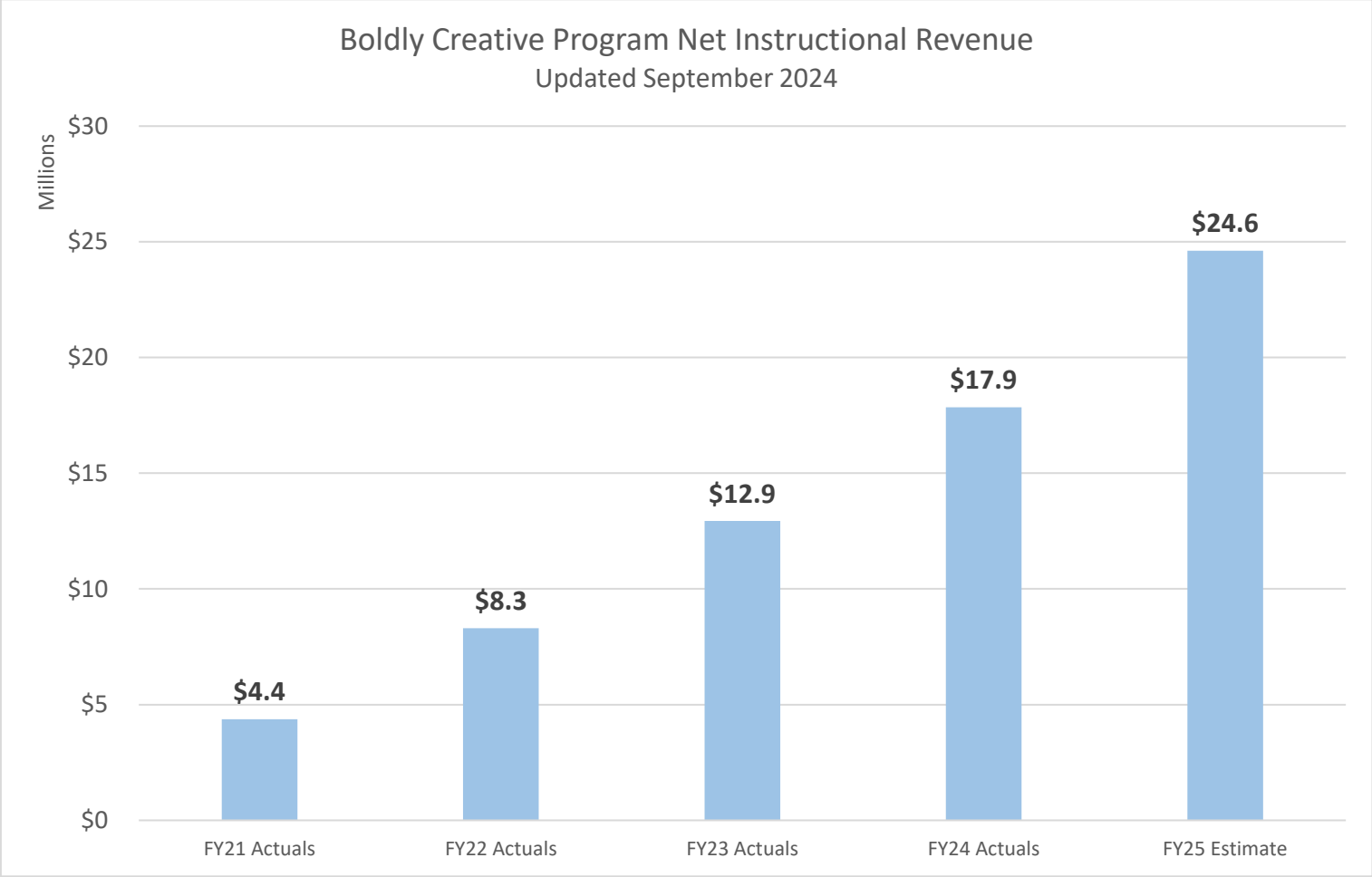


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[Oxford Campus Graduate Lagging Part 2](#)

Miami University offers over 50 program pathways where undergraduate students can transition into a masters program as early as their third year. Students find these opportunities appealing and are increasingly pursuing the option.

YoY Change in Boldly Creative NIR
37.9% ↑

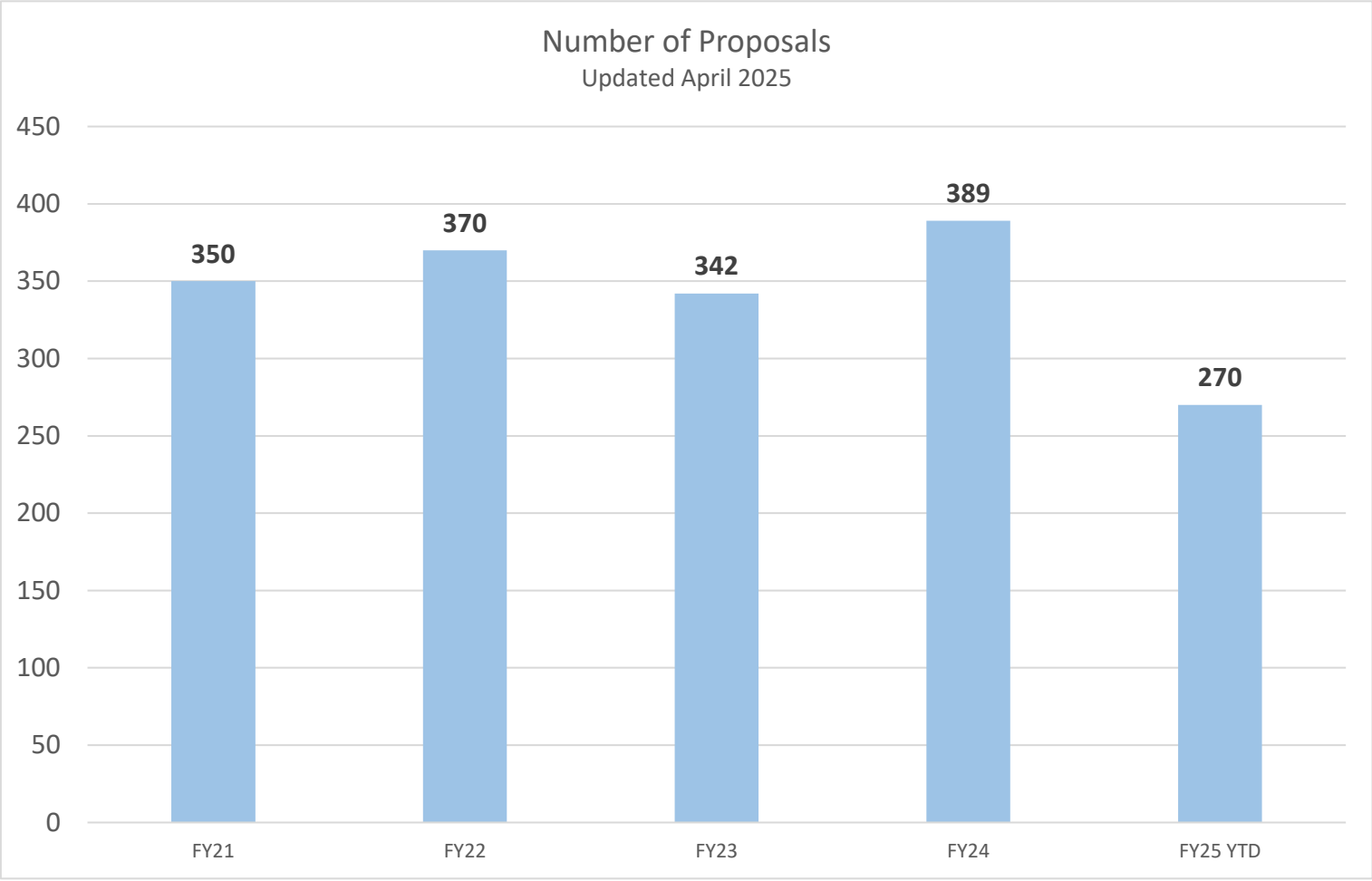


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[Oxford Campus Graduate Lagging Part 2](#)

The Boldly Creative initiative has resulted in the creation of new, in-demand programs. As program enrollments fill in, instructional revenue should increase.


YoY Change in Proposals
13.7% ↑

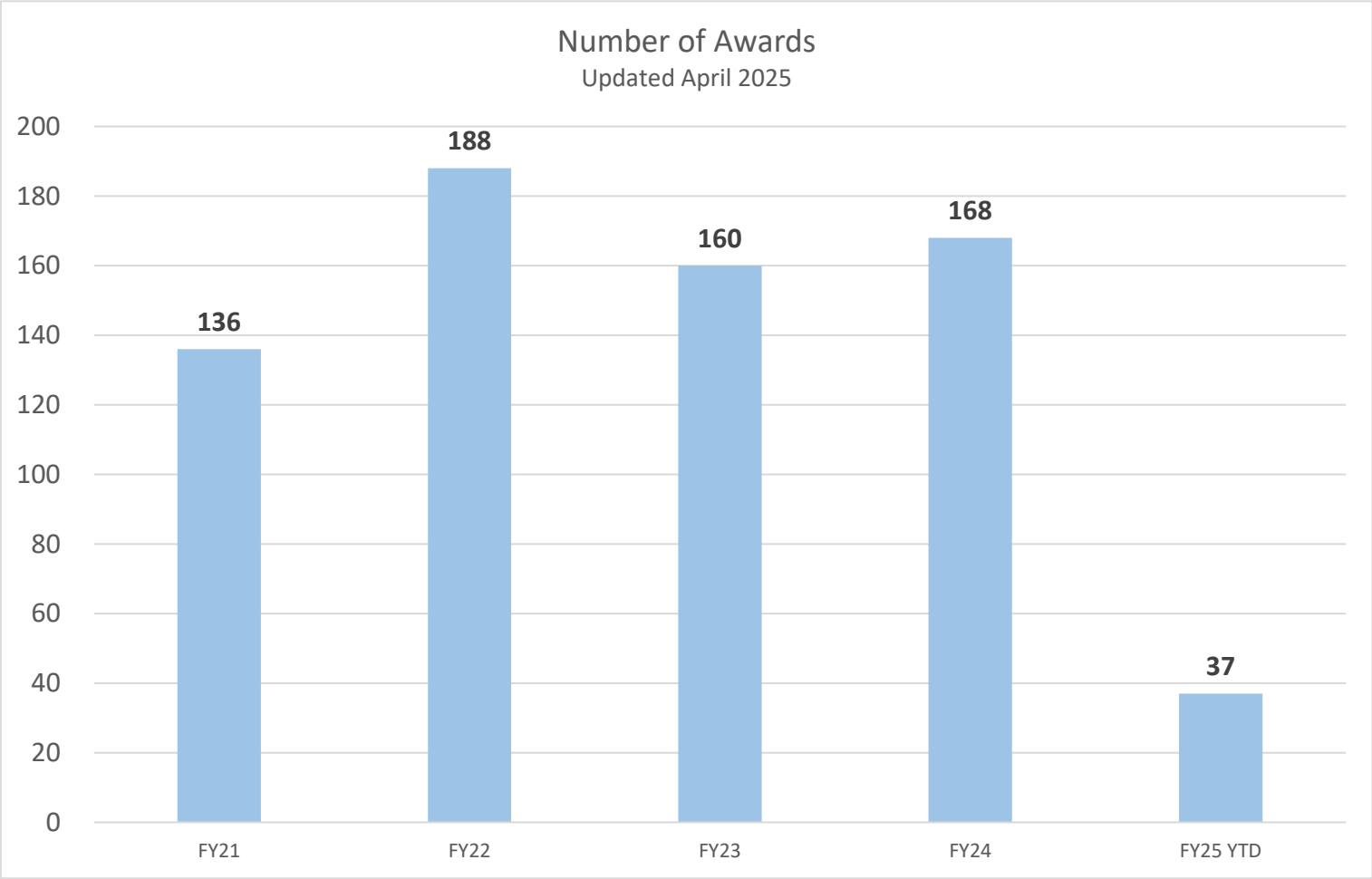


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[Research Activity
Part 1](#)

Increasing revenues from grants requires a consistent pipeline of grant proposal. However, the count of proposals doesn't capture the quality of the proposal. For instance, the number of proposals decreased in FY23, but research revenue increased.

YoY Change in Awards
5.0% 

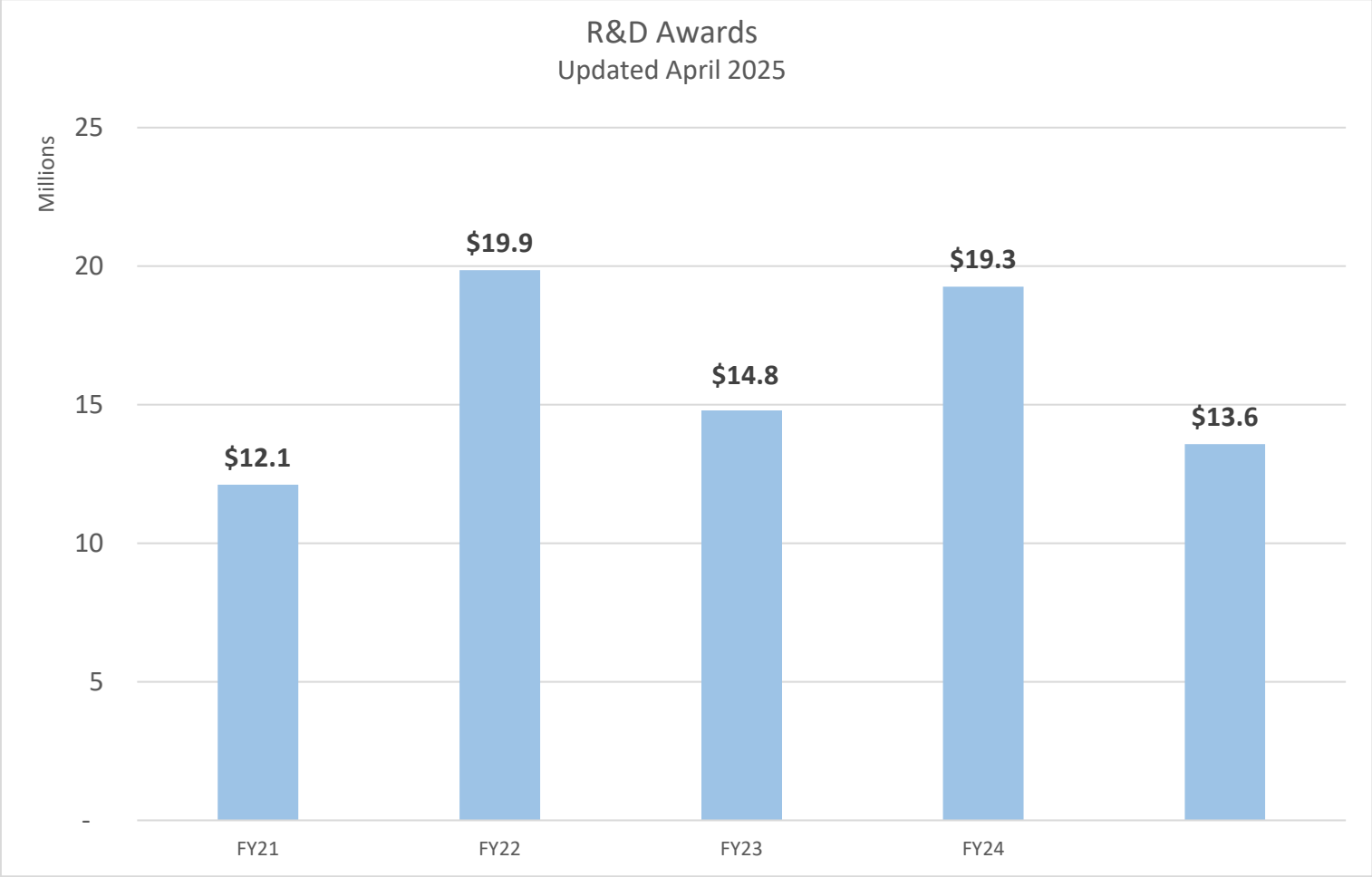


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[Research Activity
Part 1](#)

Increasing revenues from grants requires a consistent pipeline of grant awards. However, the count of awards doesn't capture the quality of the proposal or the amount of. For instance, the number of awards decreased in FY23 and FY24, but research revenue increased in both years.

YoY Change in R&D Awards \$
30.3% ↑

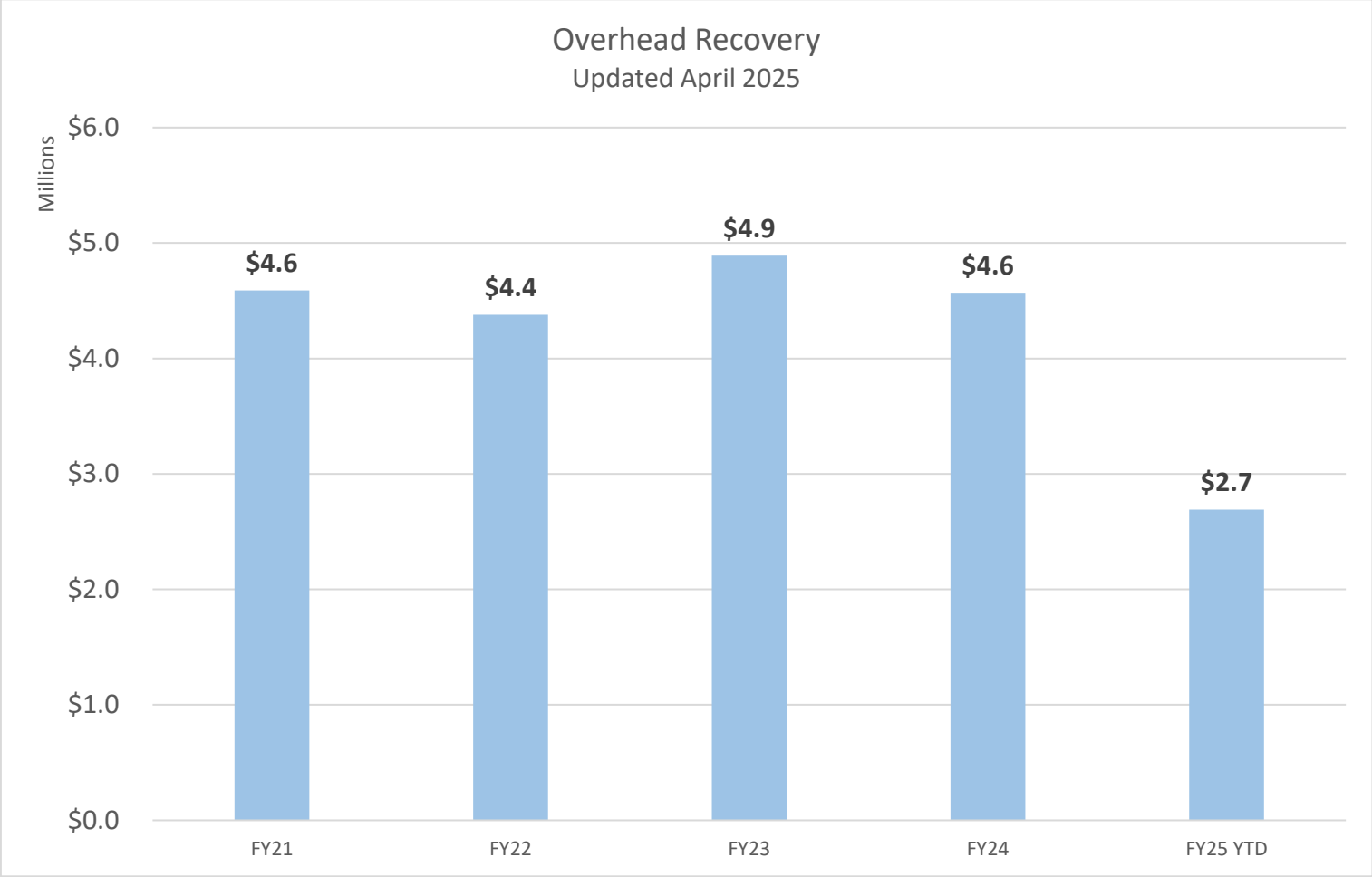


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[Research Activity
Part 1](#)

R&D Awards support the University’s scholarly research activity. Increases in R&D awards help to diversify revenues and decrease pressure on the tuition supported budget.

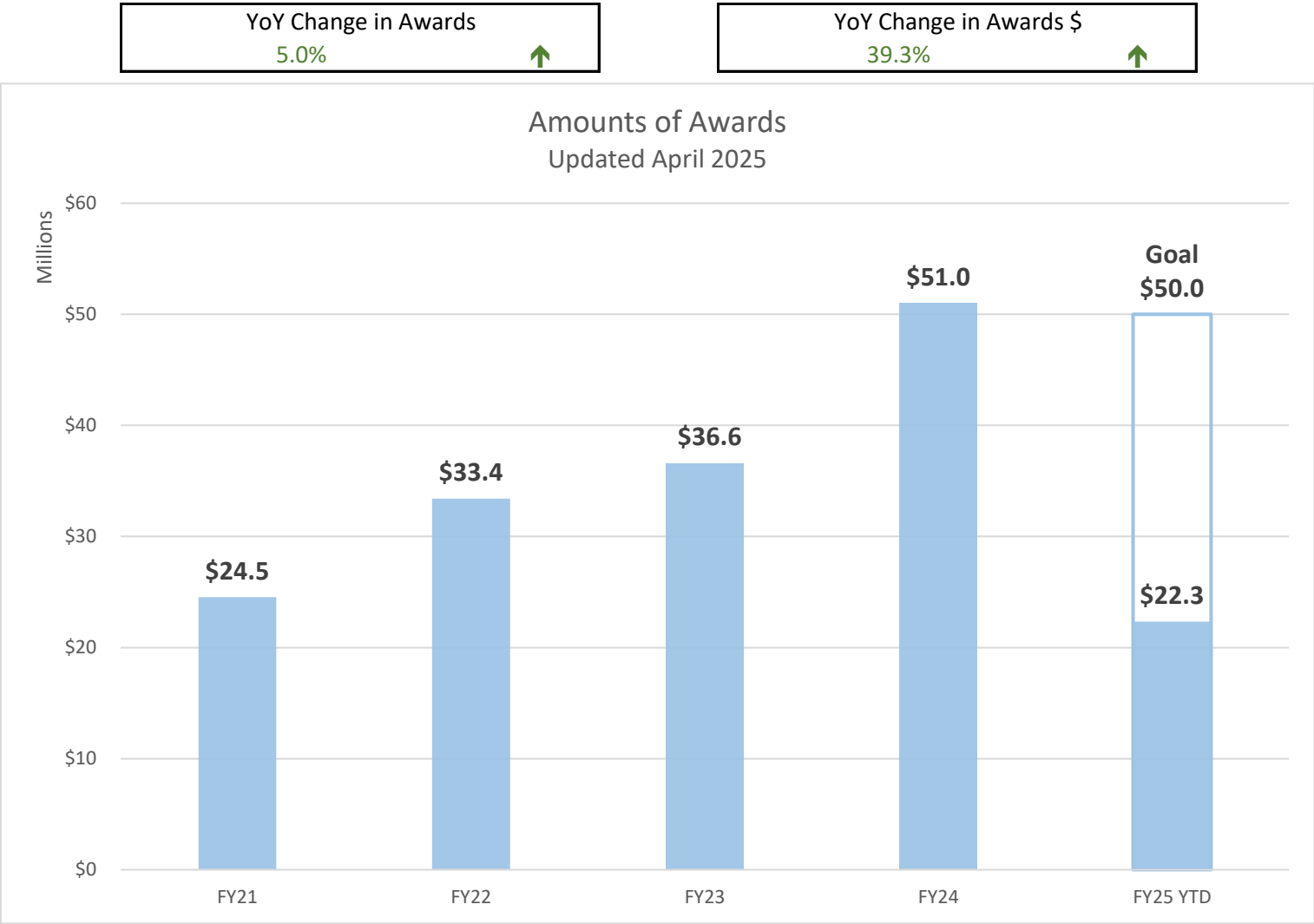
YoY Change in Overhead Recovery
-6.6% ↓



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[Research Activity
Part 1](#)

Many grants allow for an administrative recovery. Increasing overhead recoveries help to take pressure of the tuition supported portion of the university's budget.

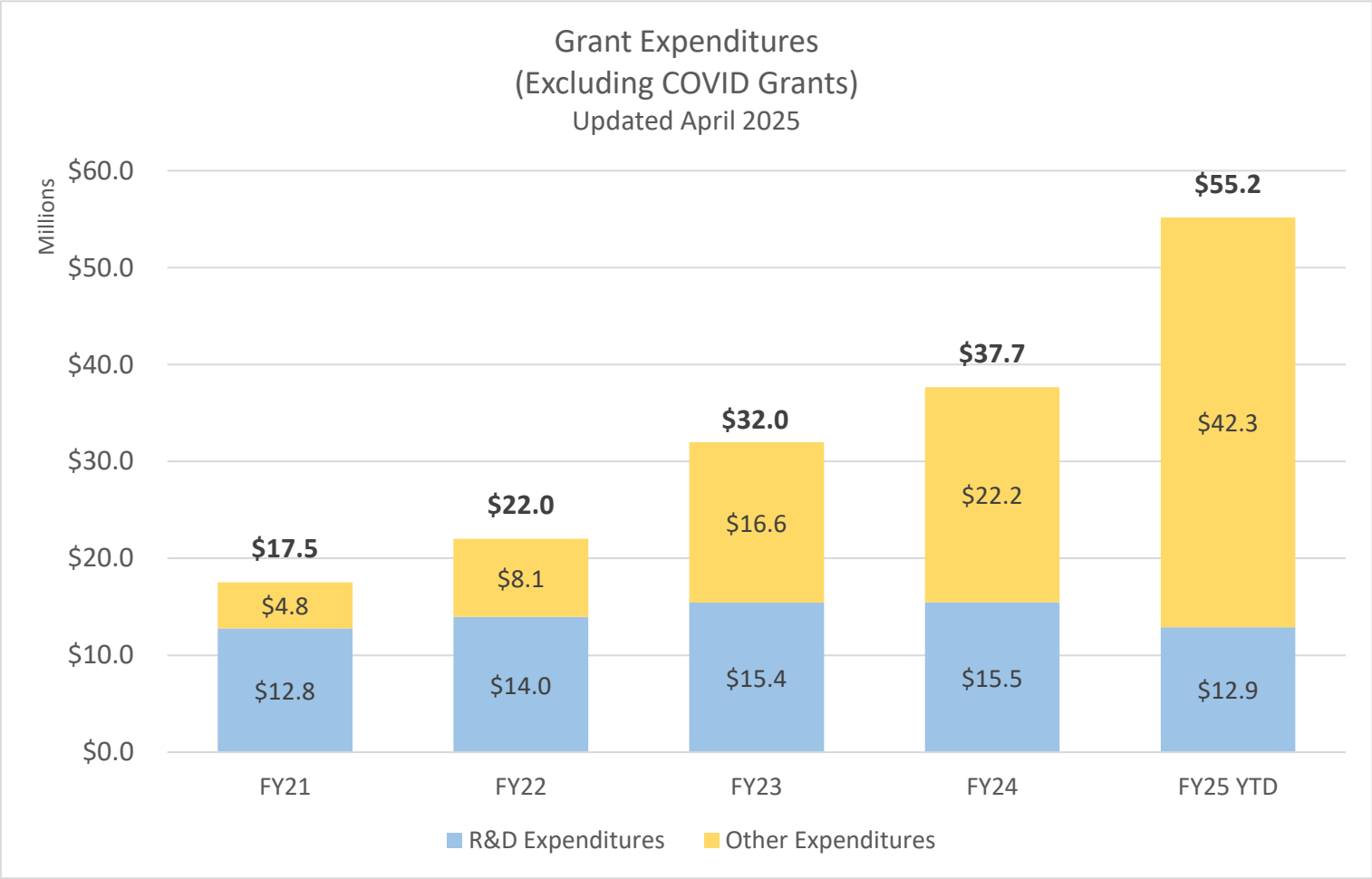


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[Research Activity
Part 2](#)

Grant revenue has been on an upward trend, with a substantial increase in FY22 and FY24. The revenues increased despite a decline in proposals and awards suggesting higher quality proposals and better relationships with grant making agencies.

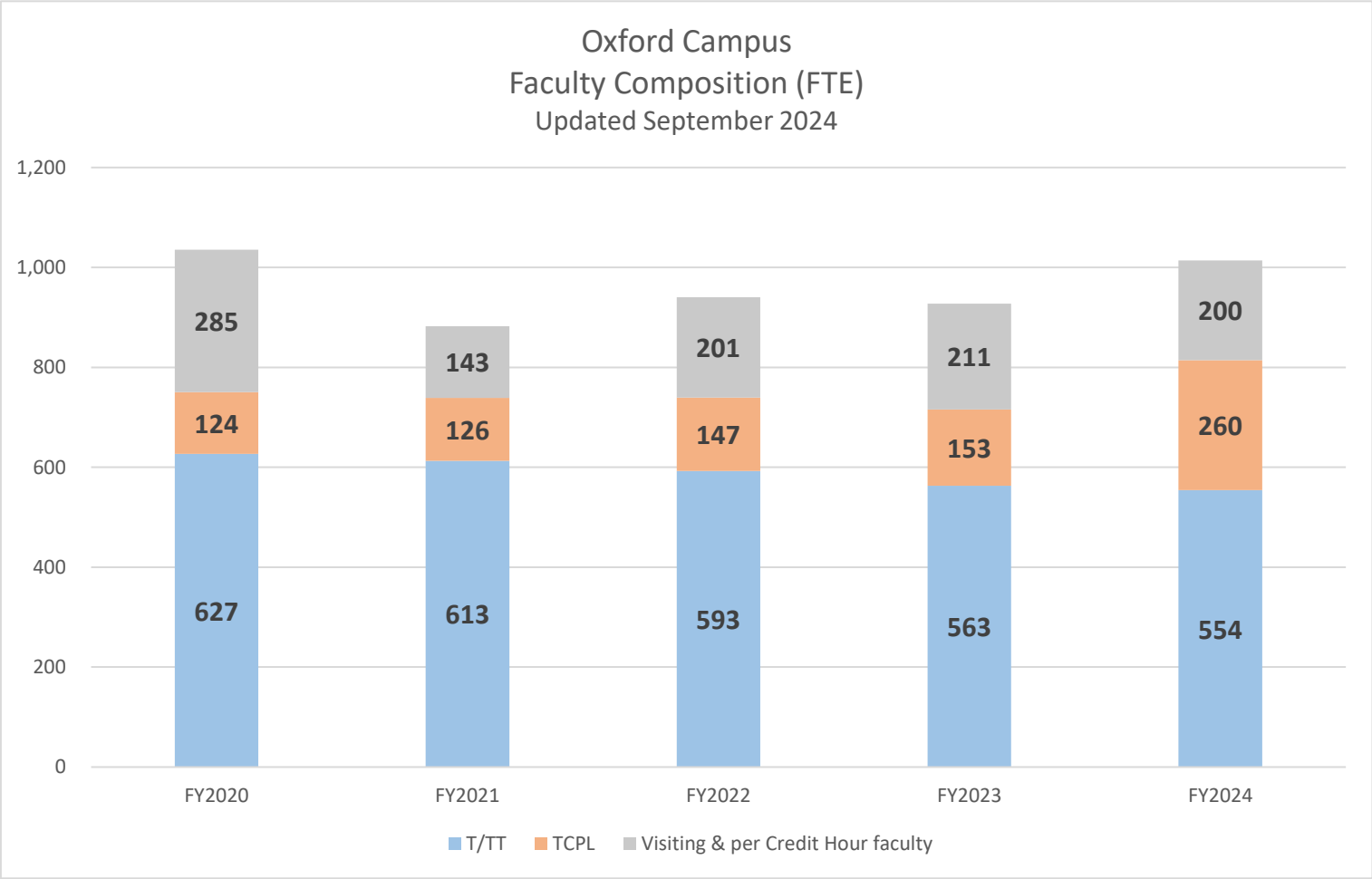
YoY Change in R&D Expenditures
0.2% ↑



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[Research Activity
Part 2](#)

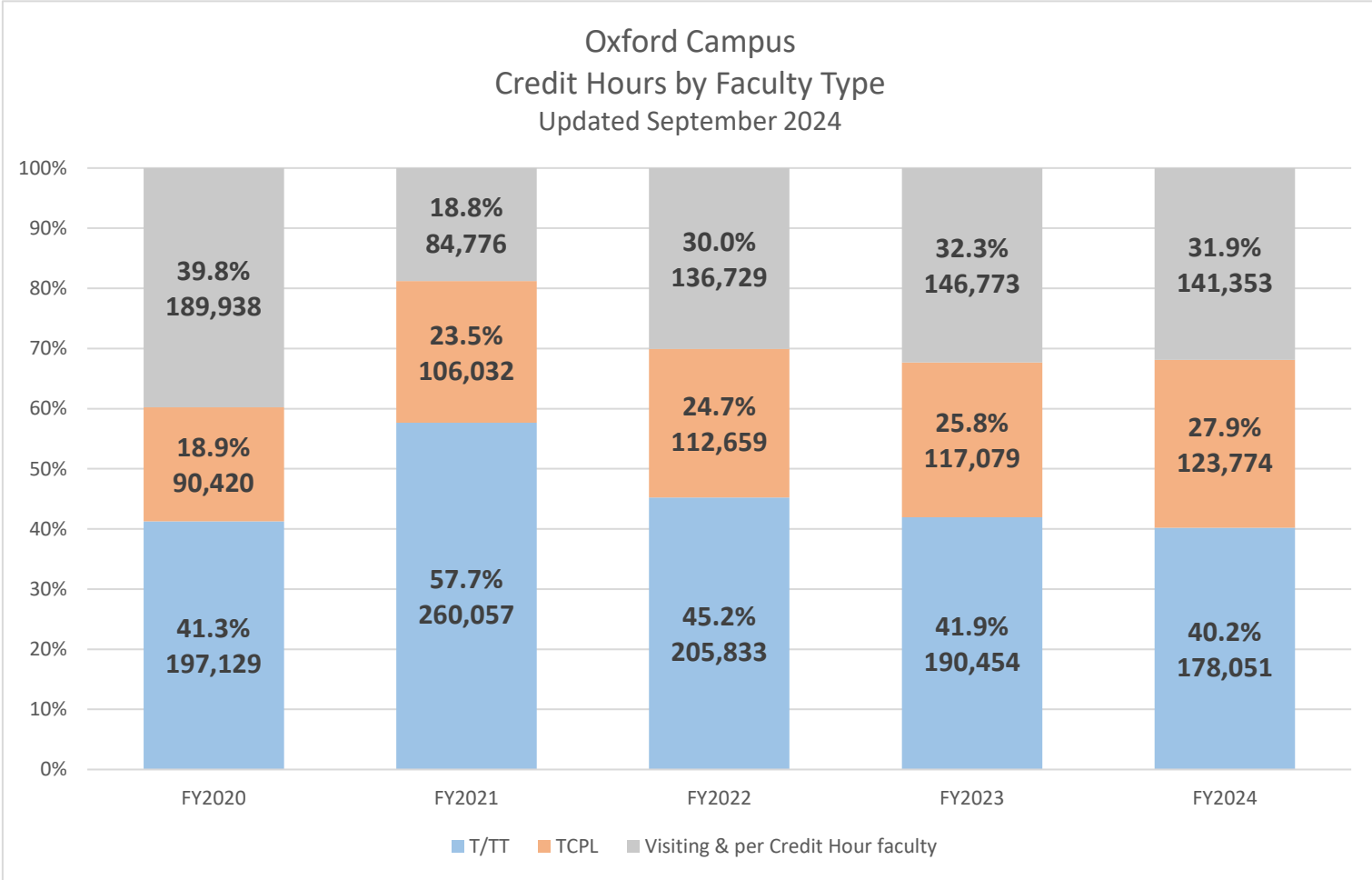
Grant expenditures reflect the amount of spending from grant revenues. The level of grant expenditures has been increasing, with a substantial increase in FY23 and FY24. Federal and state grants to offset the impacts of COVID are not reflected in the chart.



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[Oxford Campus
Faculty Resources
Part 1](#)

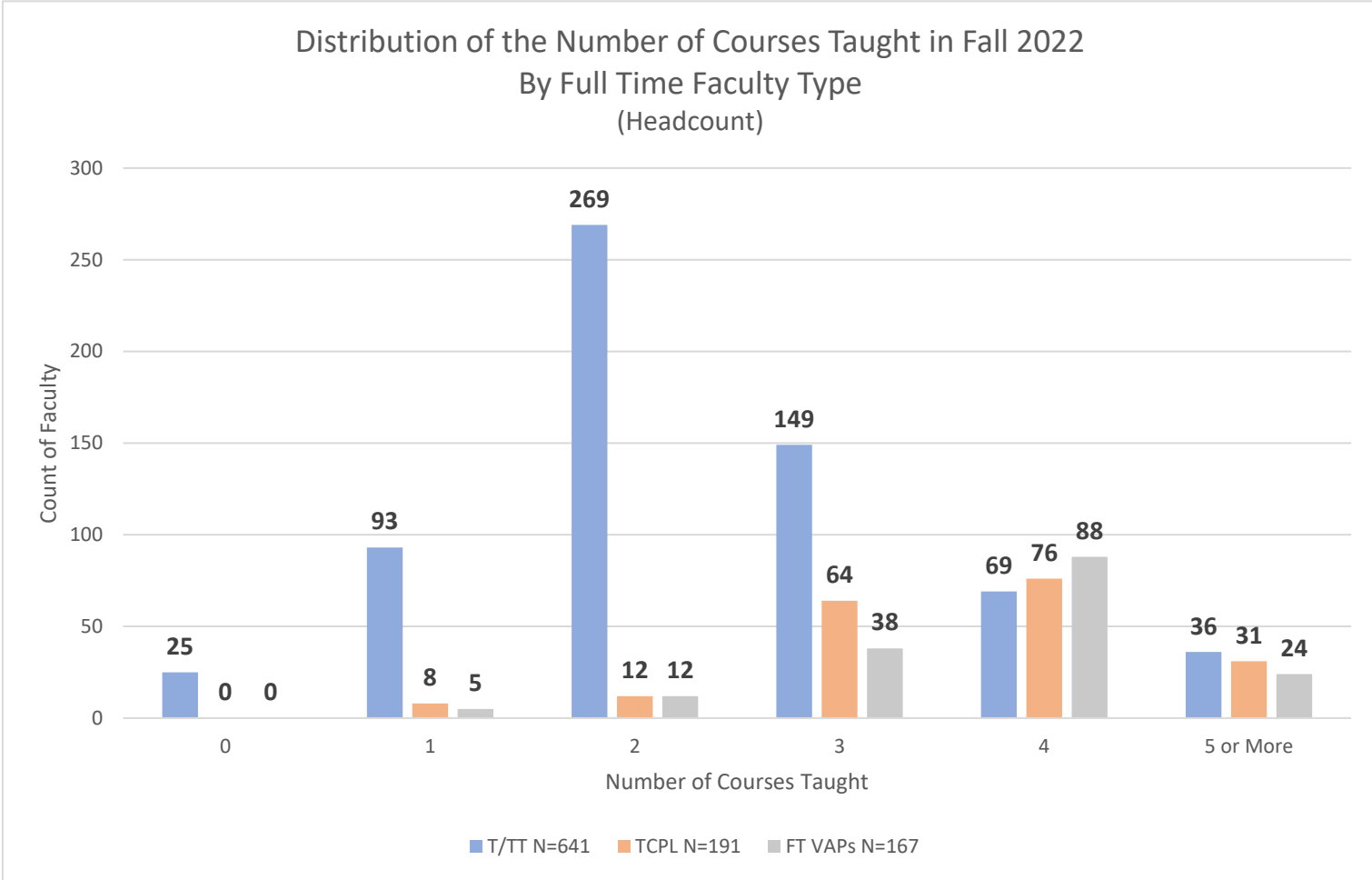
The number and mix of faculty determines the capacity of the university to deliver academic programs, and fulfill research and service objectives.



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[Oxford Campus Faculty Resources Part 1](#)

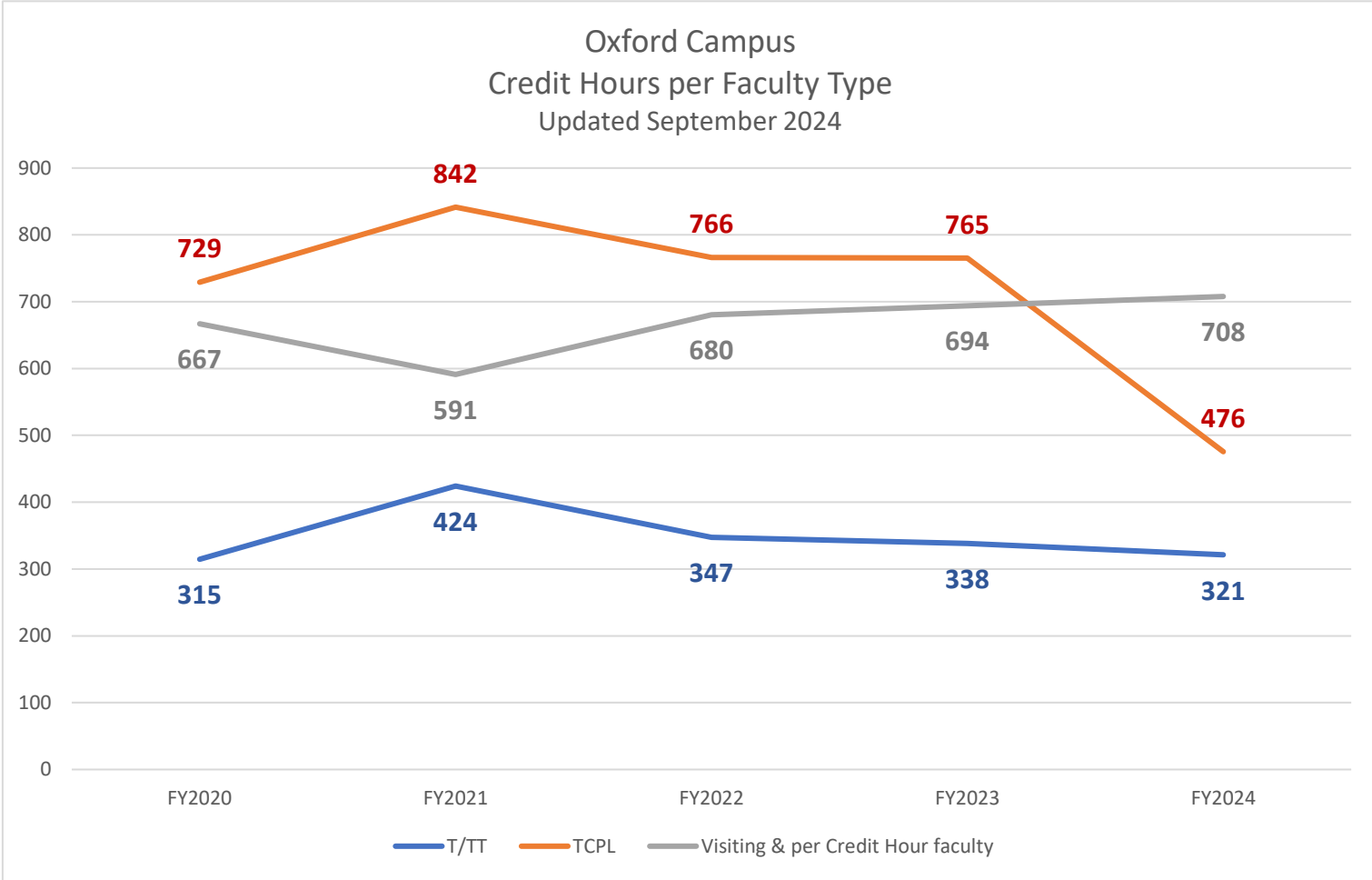
Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.



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[Oxford Campus
Faculty Resources
Part 1](#)

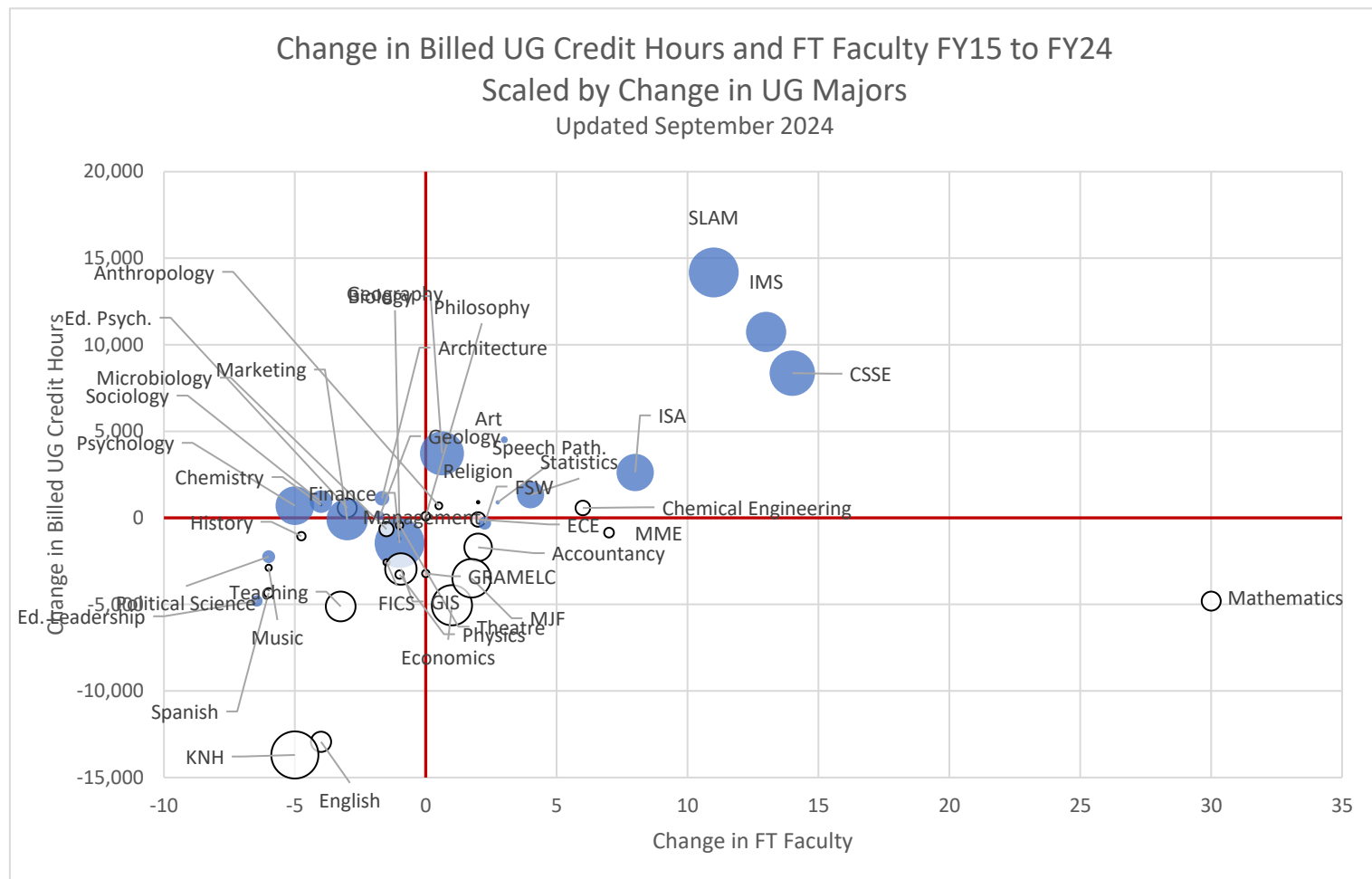
The number of course taught by faculty type generally illustrates instructional load. Instructional load for a tenure-tenure track faculty member is 3/2 or 3/3. Instructional load for a clinical faculty and full time visiting members is 4/4.



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[Oxford Campus Faculty Resources Part 1](#)

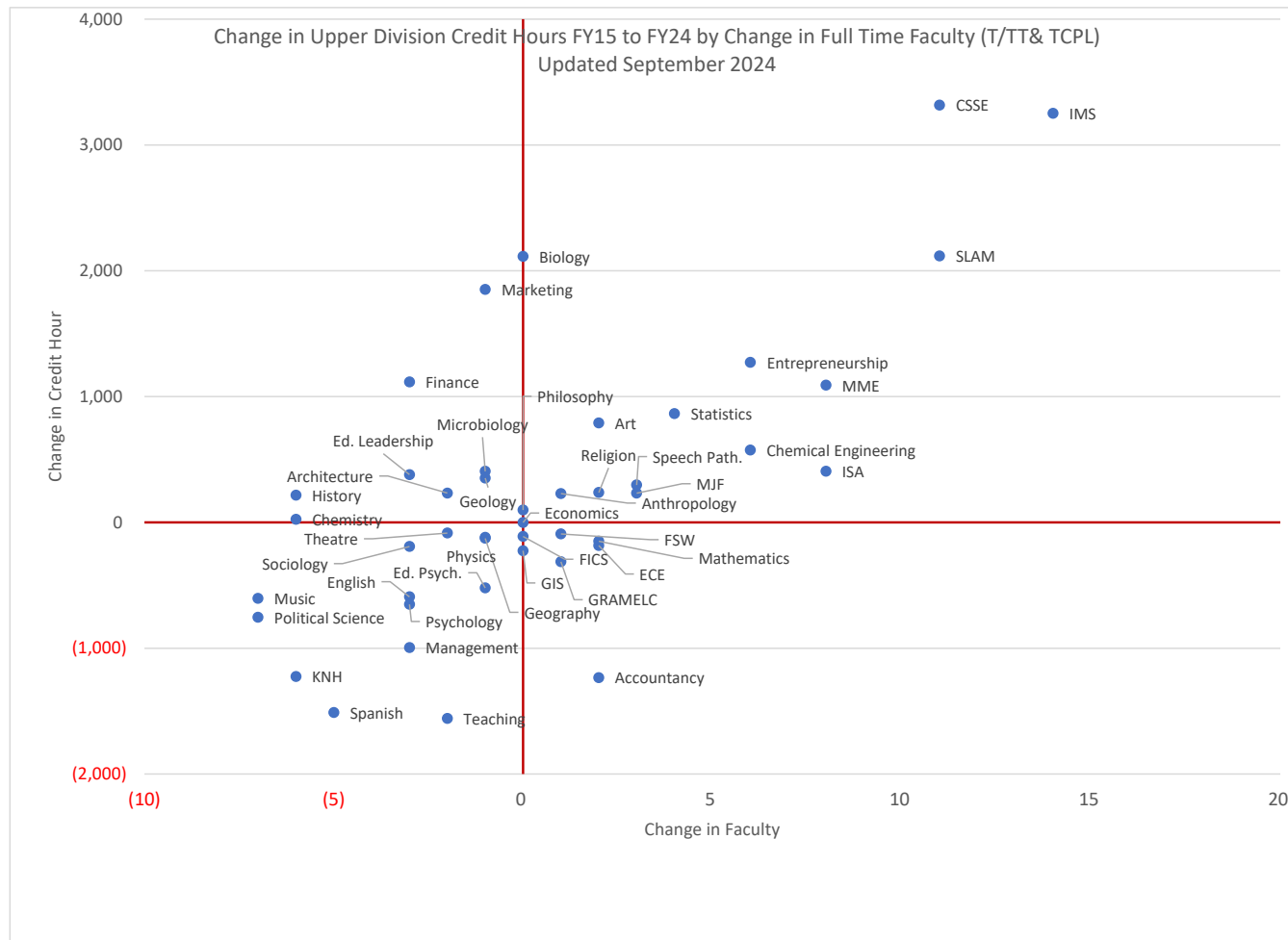
Credit hours per faculty member illustrates they type of faculty members delivering instruction.



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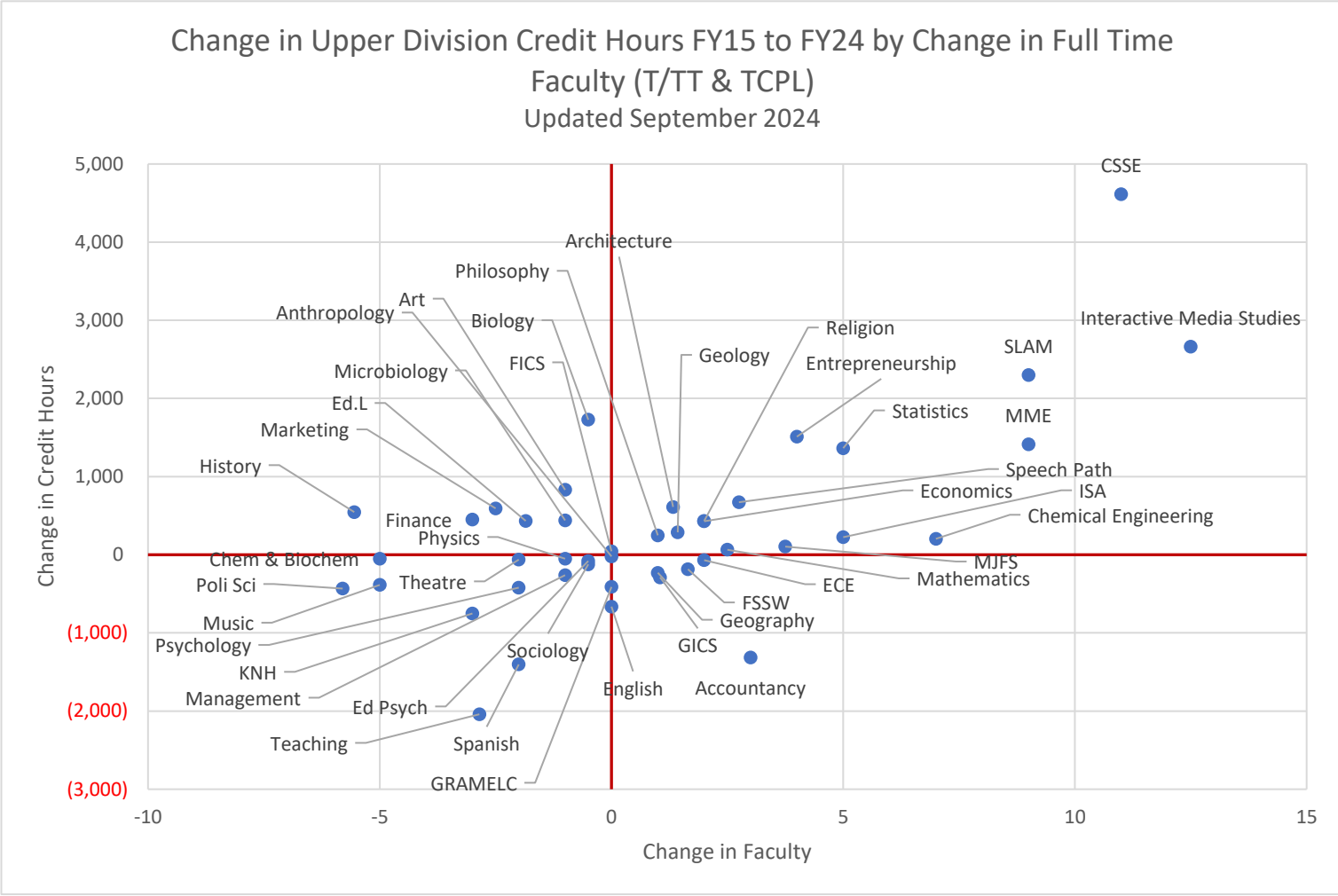
[Oxford Campus
Faculty Resources
Part 2](#)

Faculty resources are aligned when the change in faculty matches the change in student demand (credit hours). Departments in the upper right quadrant increased faculty to meet increased credit hours. Departments in the lower left quadrant decreased faculty as credit hours decreased. The change in faculty did not match student demand the lower right quadrant (fewer credit hours, more faculty) and upper left quadrant (more credit hours, fewer faculty).



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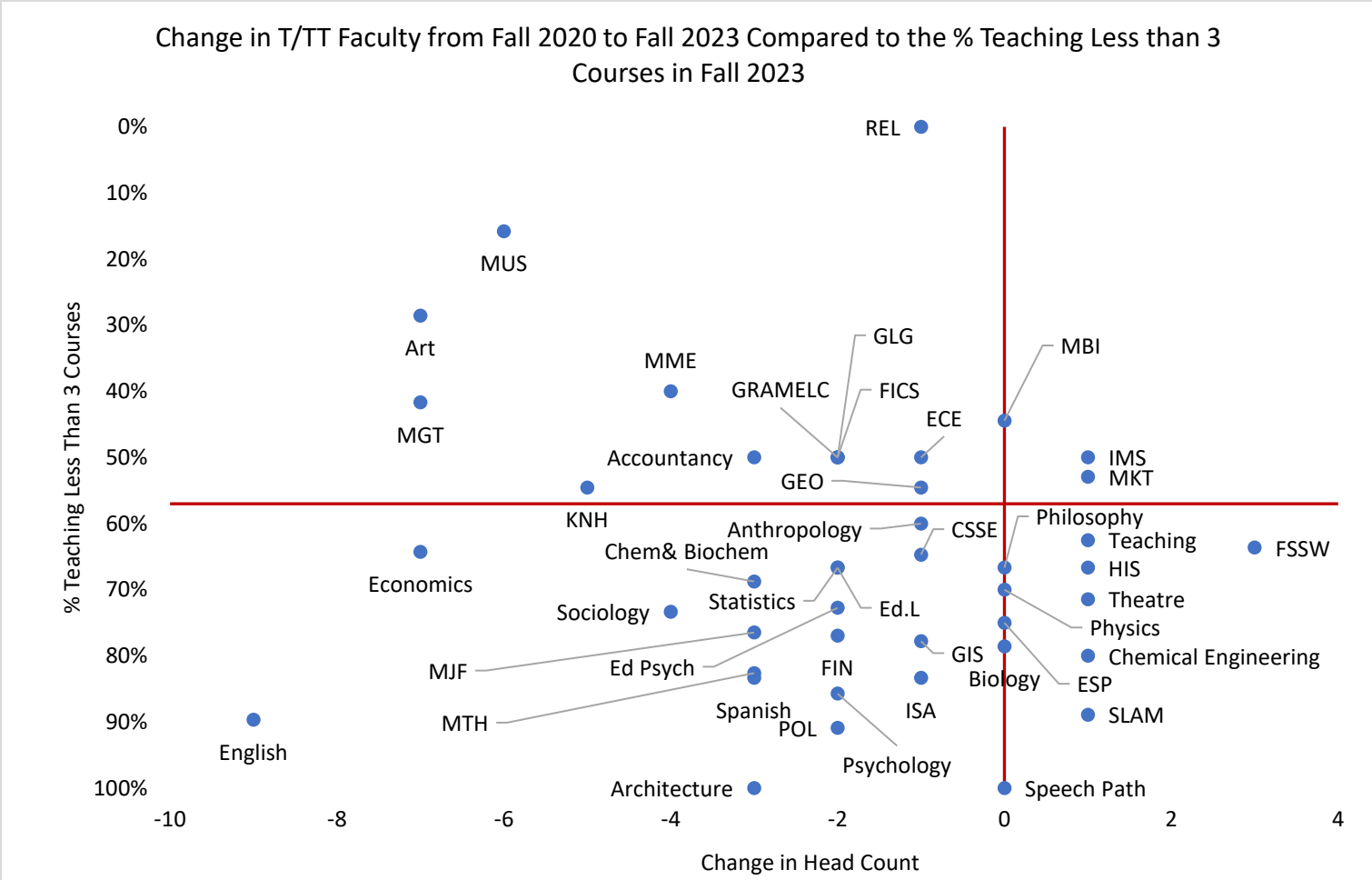
[Oxford Campus
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[Oxford Campus Faculty Resources Part 2](#)

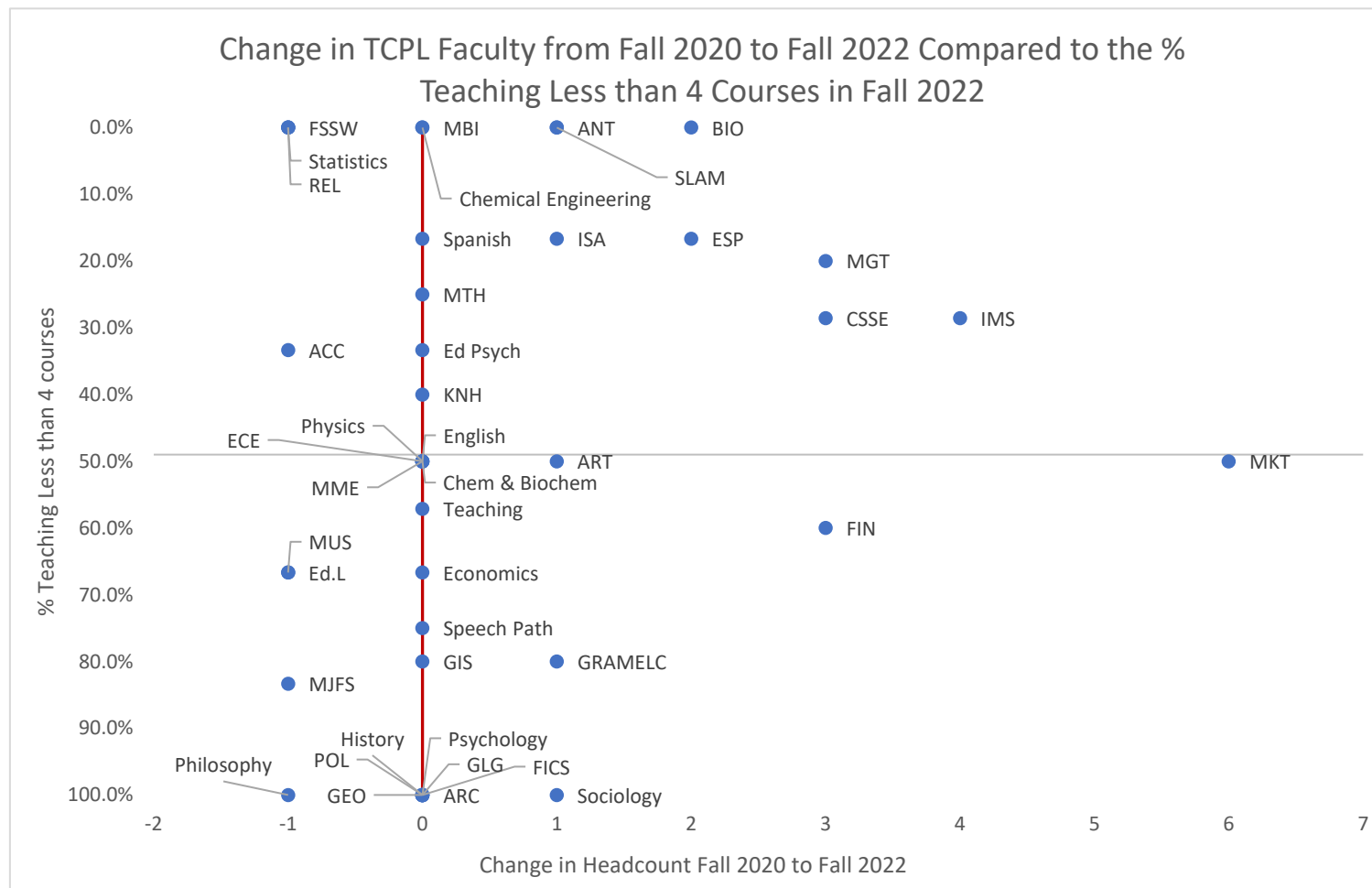
Student demand for programs is reflected by upper division credit hours taken to fulfill the requirements of majors. Departments in the upper right quadrant increased faculty to meet increased credit hours. Departments in the lower left quadrant decreased faculty as credit hours decreased. The change in faculty did not match student demand the lower right quadrant (fewer credit hours, more faculty) and upper left quadrant (more credit hours, fewer faculty)



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[Oxford Campus
Faculty Resources
Part 3](#)

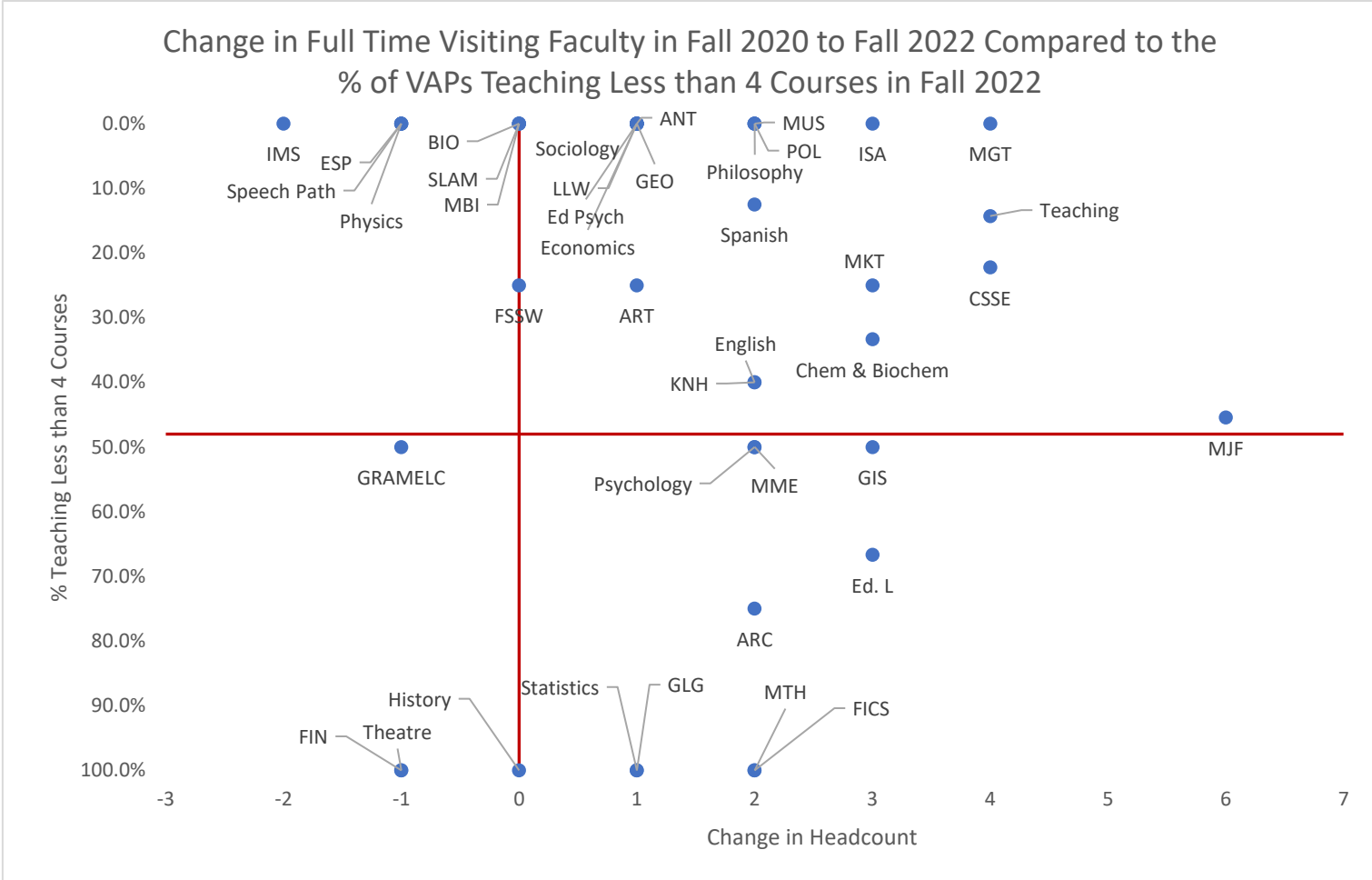
Generally, tenure-tenure track faculty teaching loads are 3/3 (3/2). Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 3 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 3 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 3 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 3 courses.



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[Oxford Campus Faculty Resources Part 3](#)

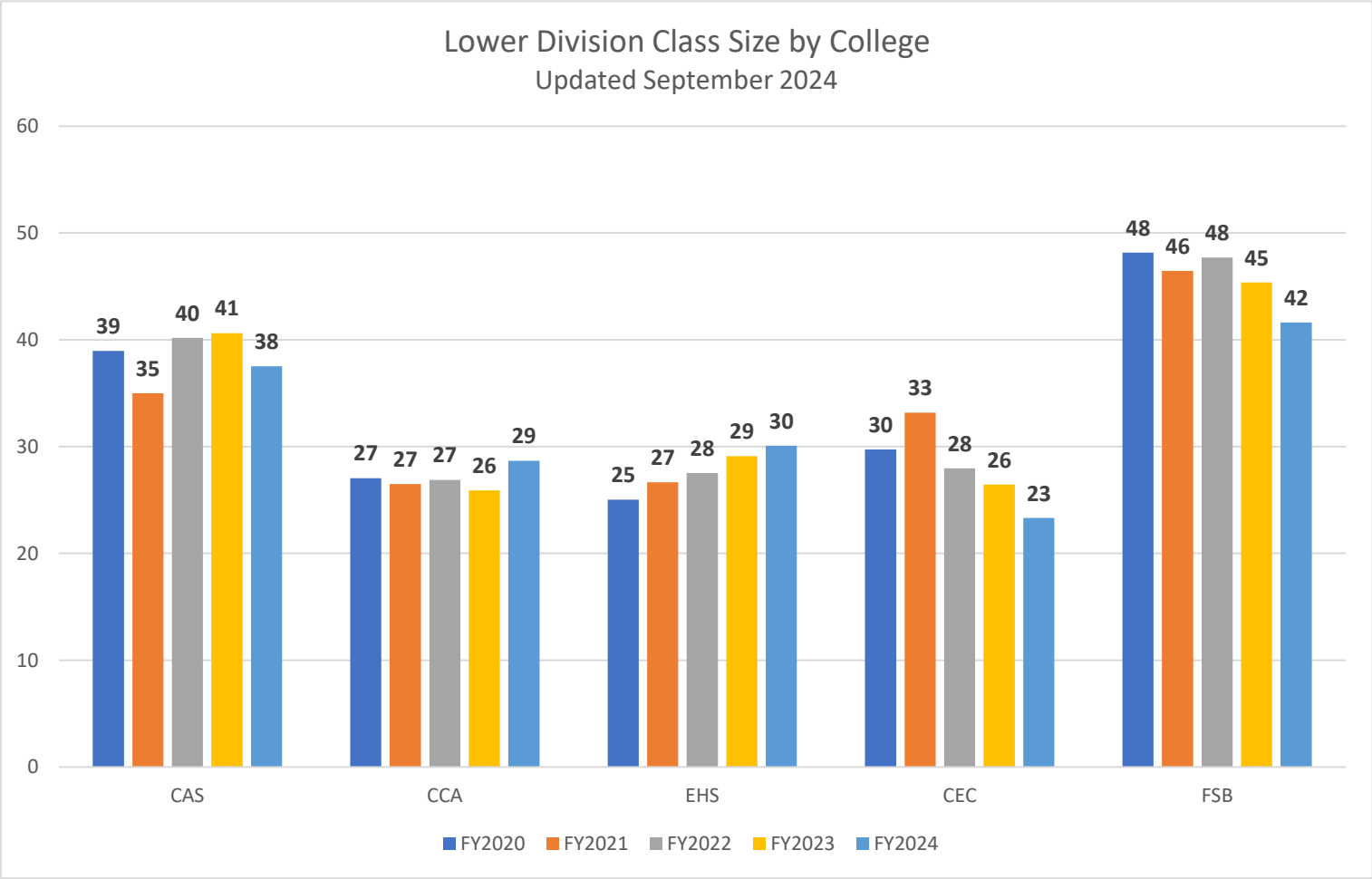
Generally, TCPL faculty teaching loads are 4/4. Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 4 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 4 courses.



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[Oxford Campus
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Generally, full-time visiting faculty teaching loads are 4/4. Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 4 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 4 courses.

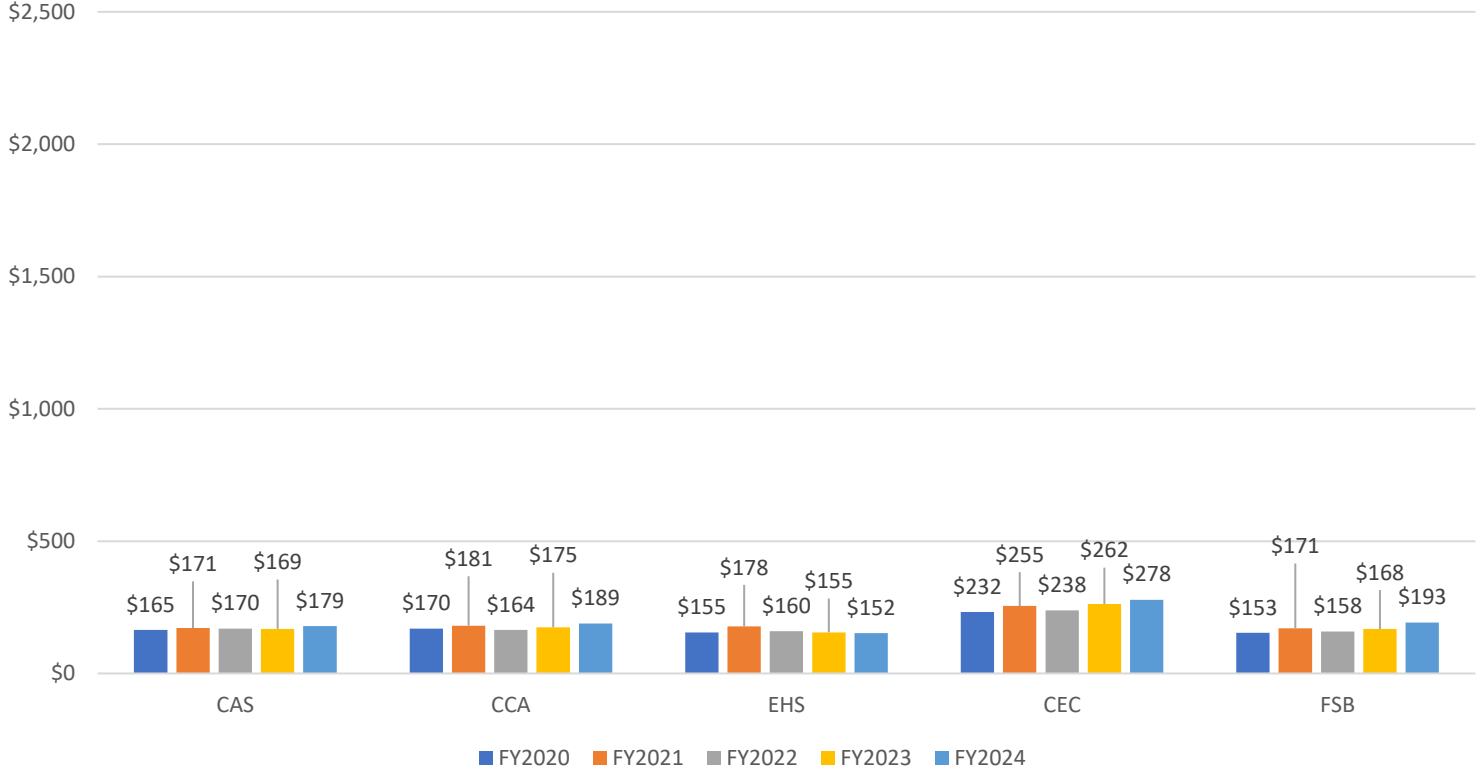


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[Oxford Campus
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Part 4](#)

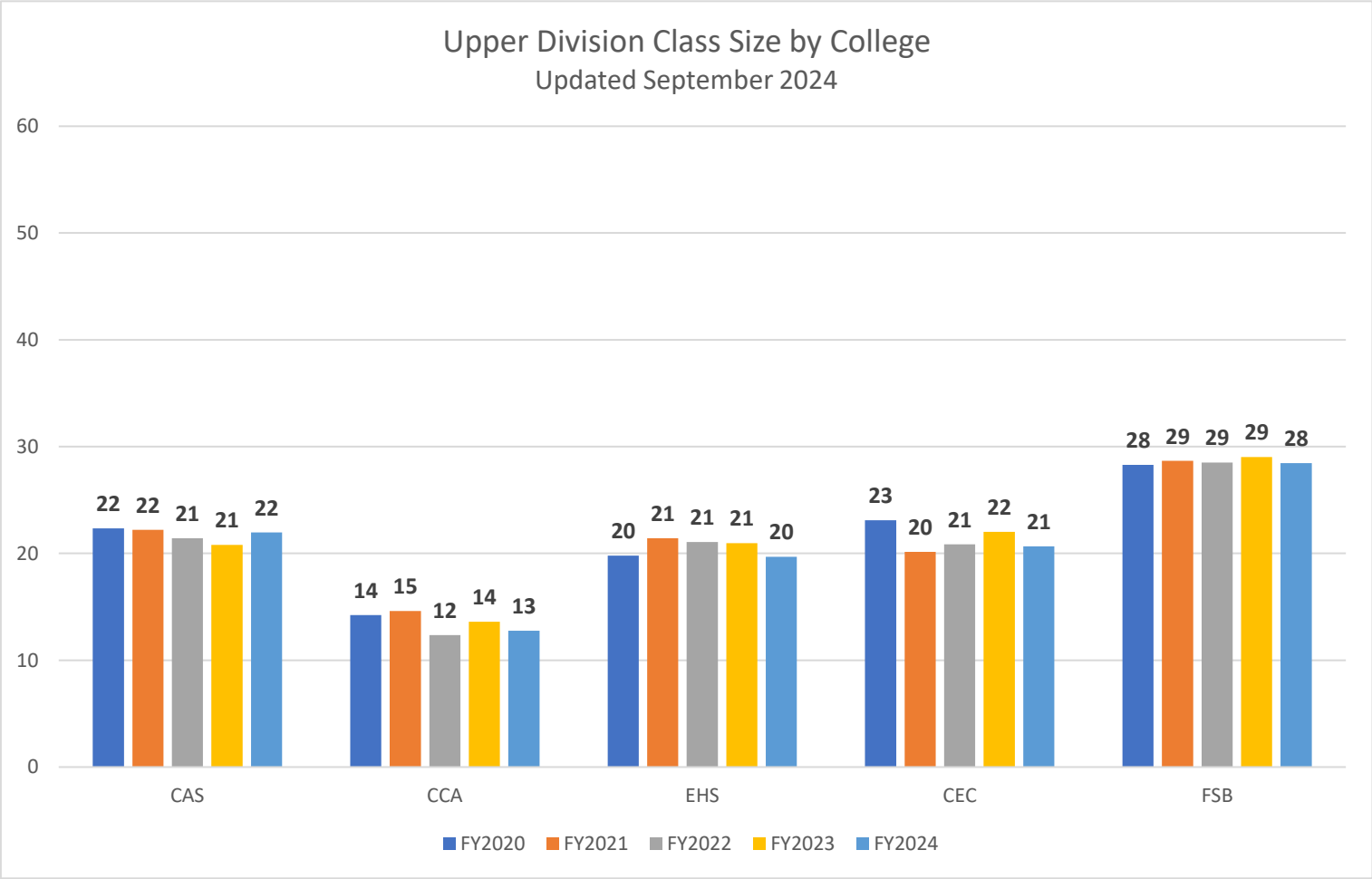
Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction.

Oxford Campus
Instructional Cost per Credit Hour for Lower Level Courses
Updated September 2024



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[Oxford Campus
Faculty Resources
Part 5](#)

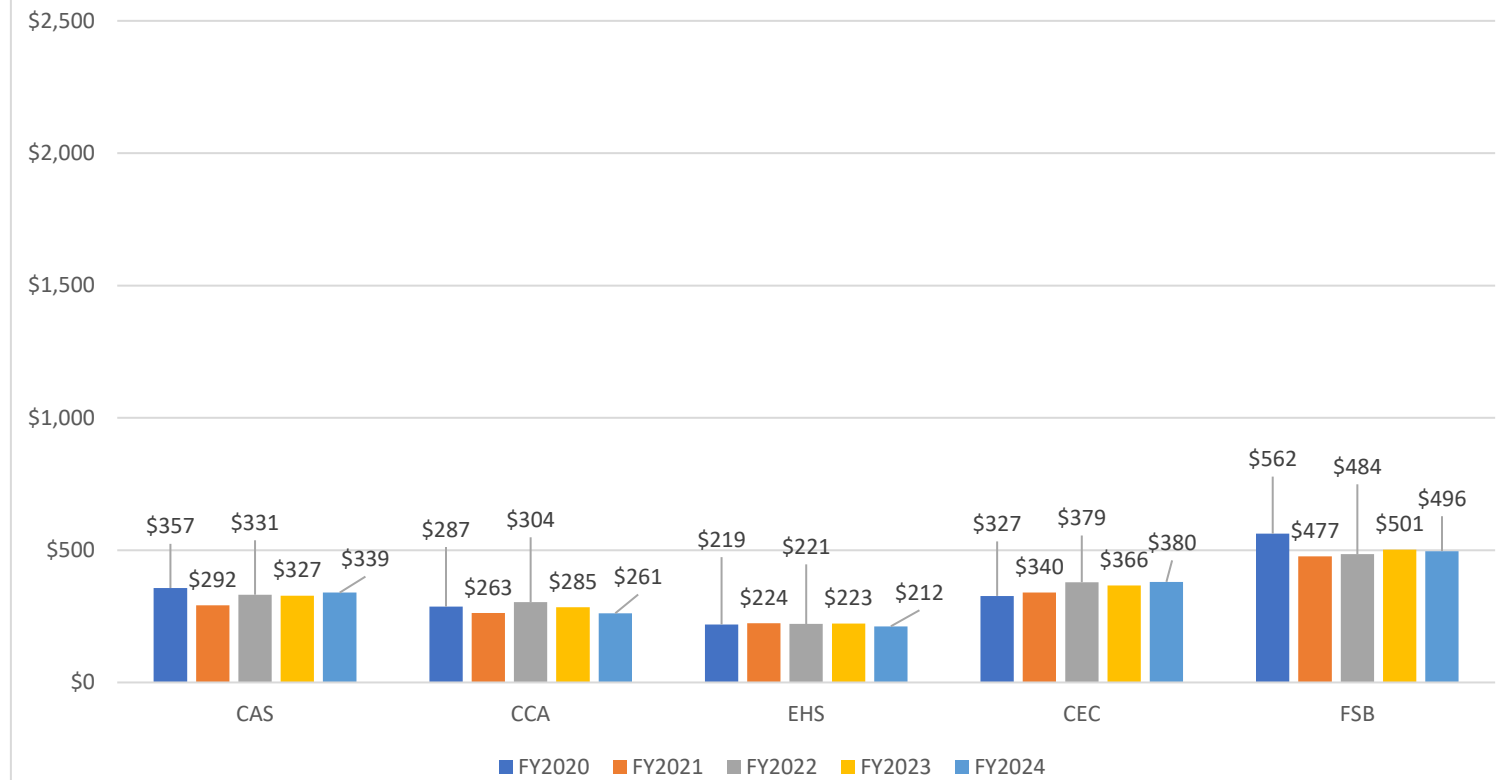


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[Oxford Campus
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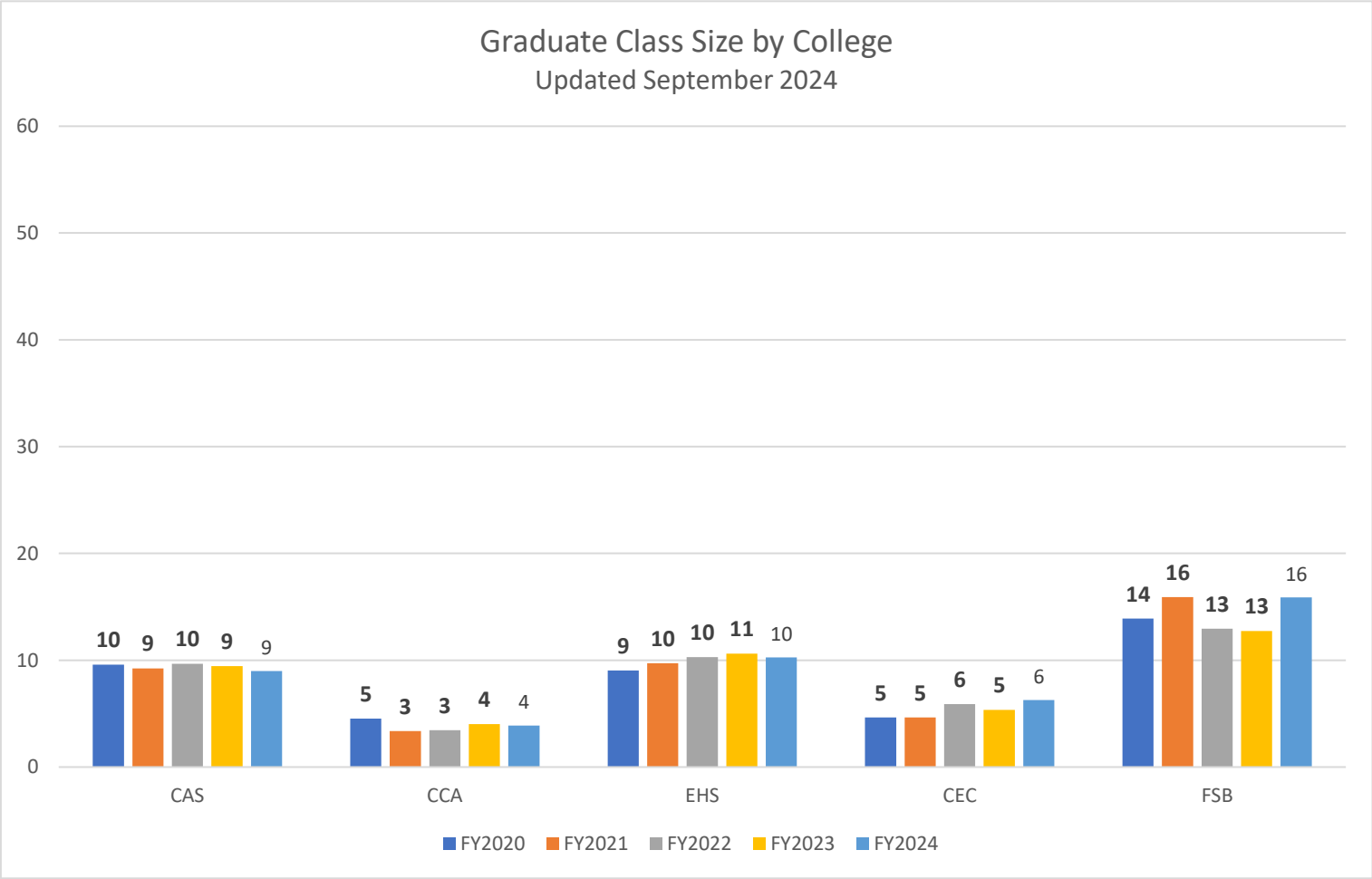
Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction.

Oxford Campus Instructional Cost per Credit Hour for Upper Level Courses Updated September 2024



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[Oxford Campus Faculty Resources Part 5](#)

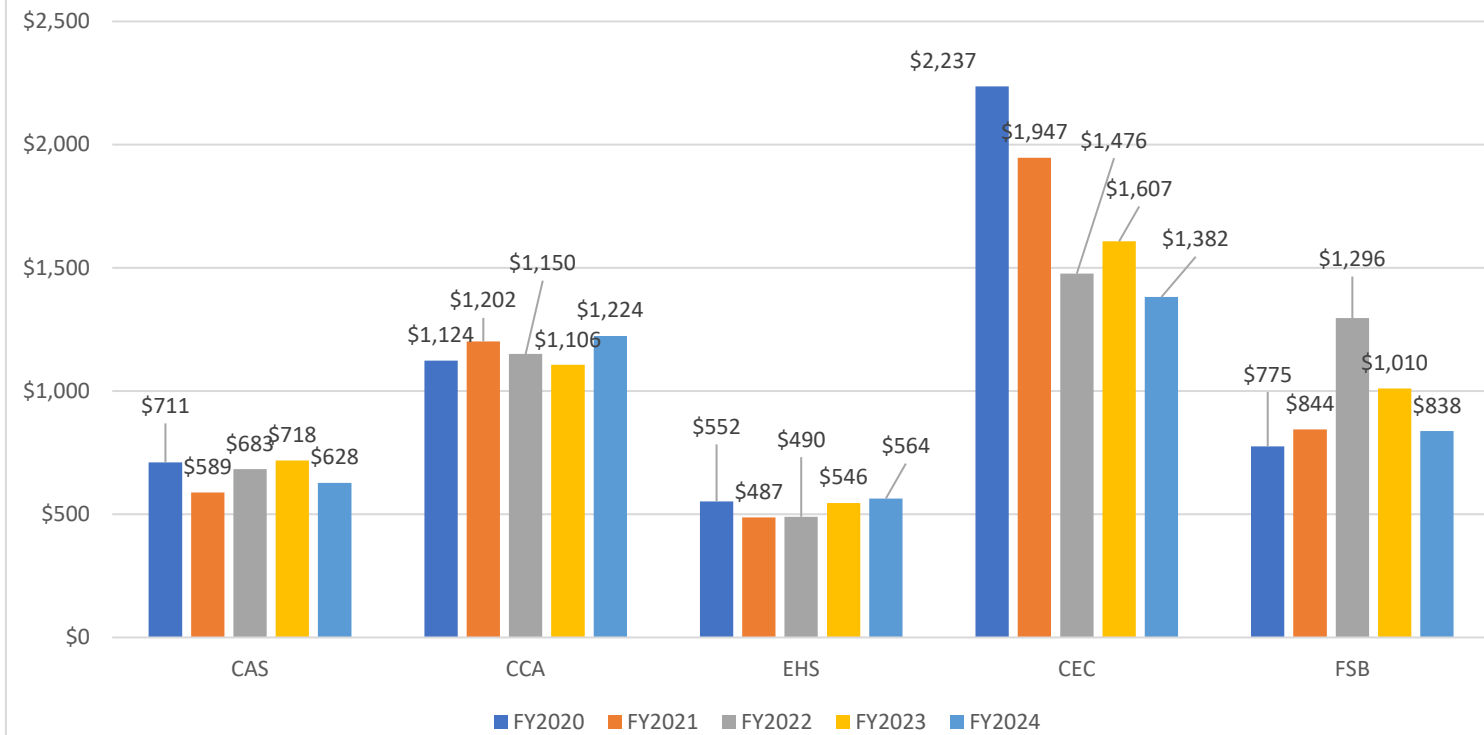


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[Oxford Campus
Faculty Resources
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Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction. Graduate instruction tends to be more expensive than undergraduate instruction due to section size and the use of tenure-tenure track faculty for instruction.

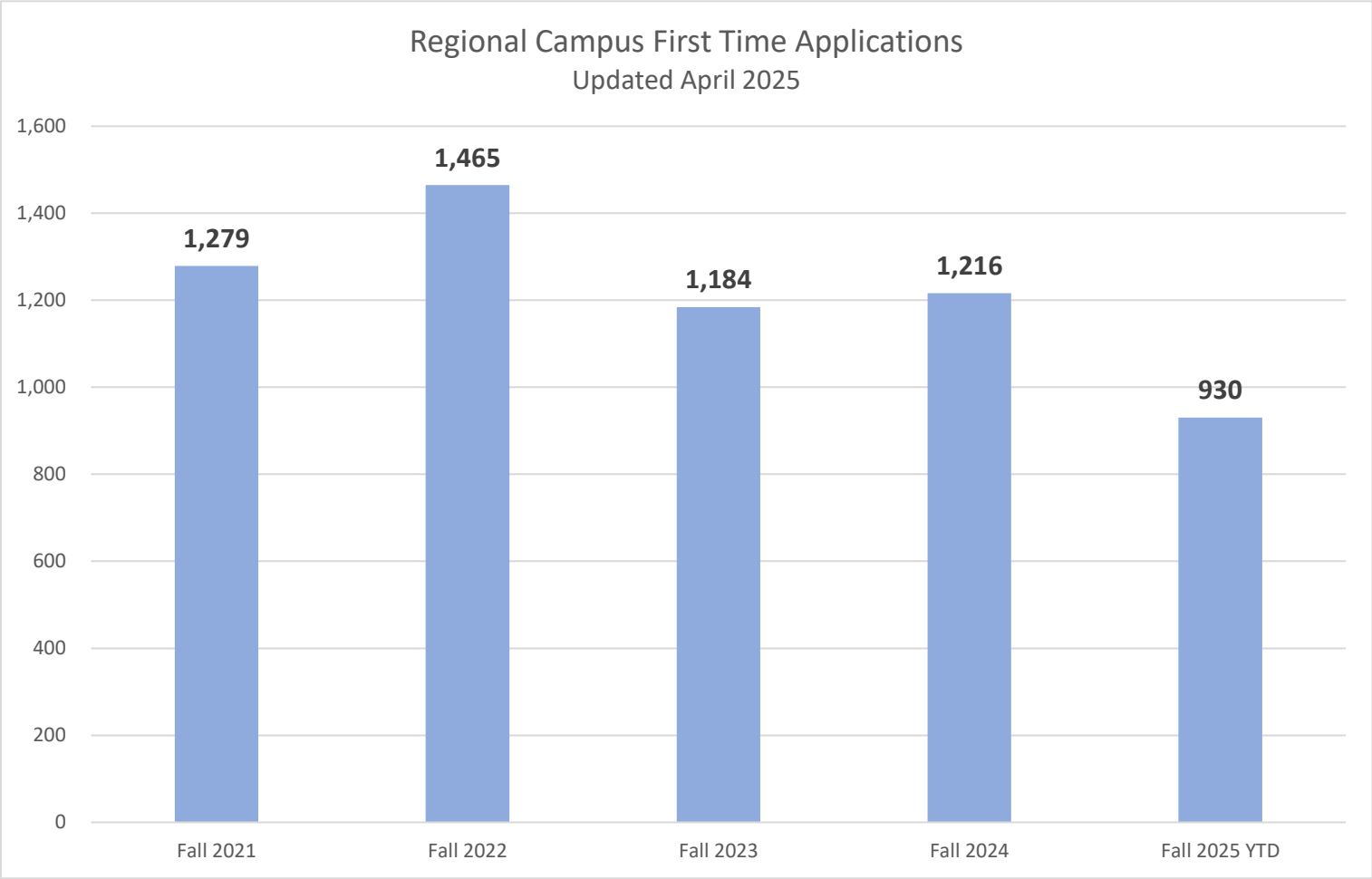
Oxford Campus
Instructional Cost per Credit Hour for Graduate
Level Courses
Updated September 2024



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[Oxford Campus
Faculty Resources
Part 5](#)

YoY Change in 1st Time Applications
2.7% ↑

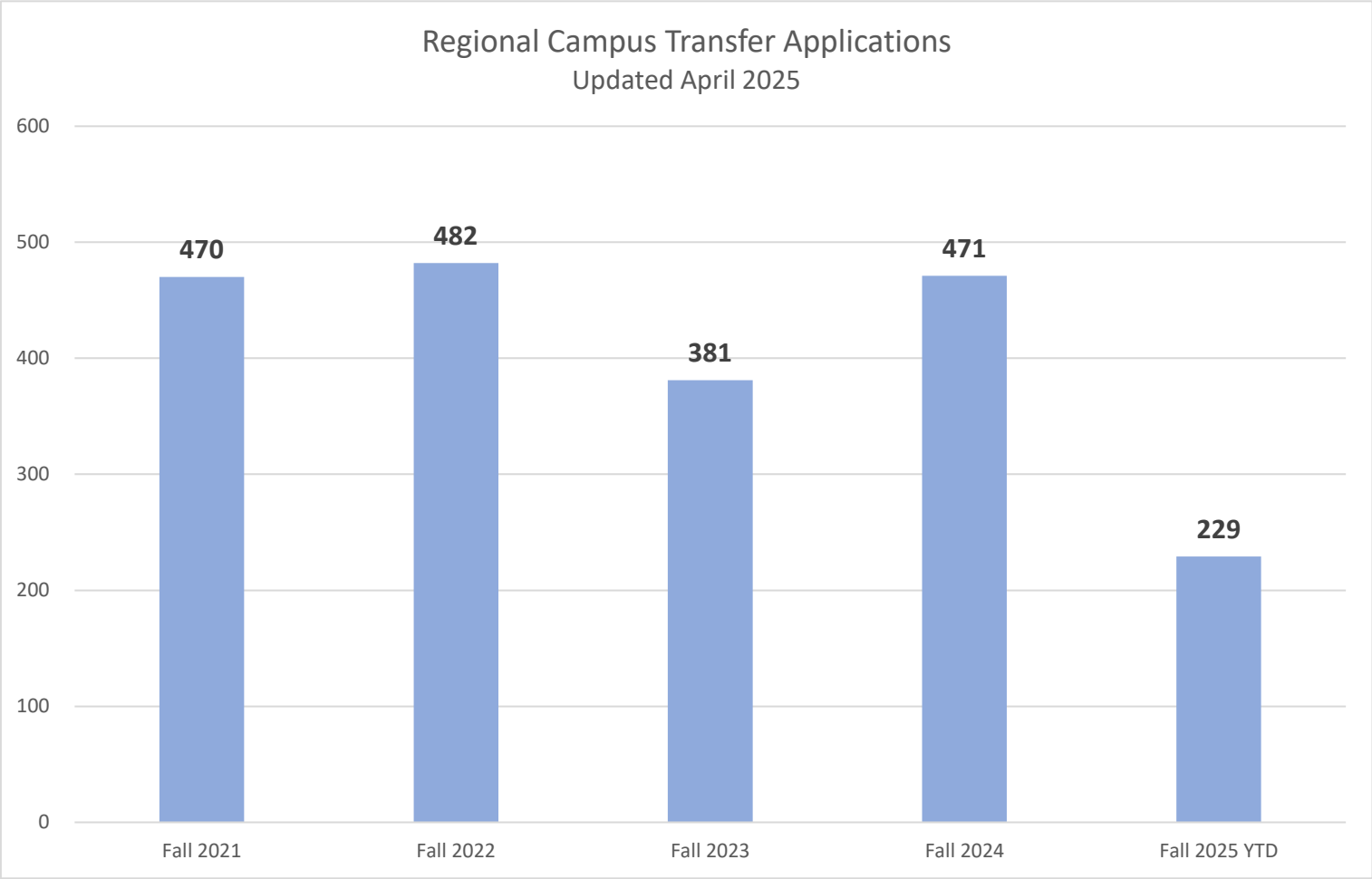


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[Regional Campus Leading](#)

It is very early in the regional recruitment cycle to draw conclusions about this metric. The size of the application pool is the earliest indicator of whether the regional campuses will meet its NIR goals. First time applications increased in fall 2022 following a decline in Fall 2021 likely due to the tight labor market.

YoY Change in Transfer Applications
23.6% ↑

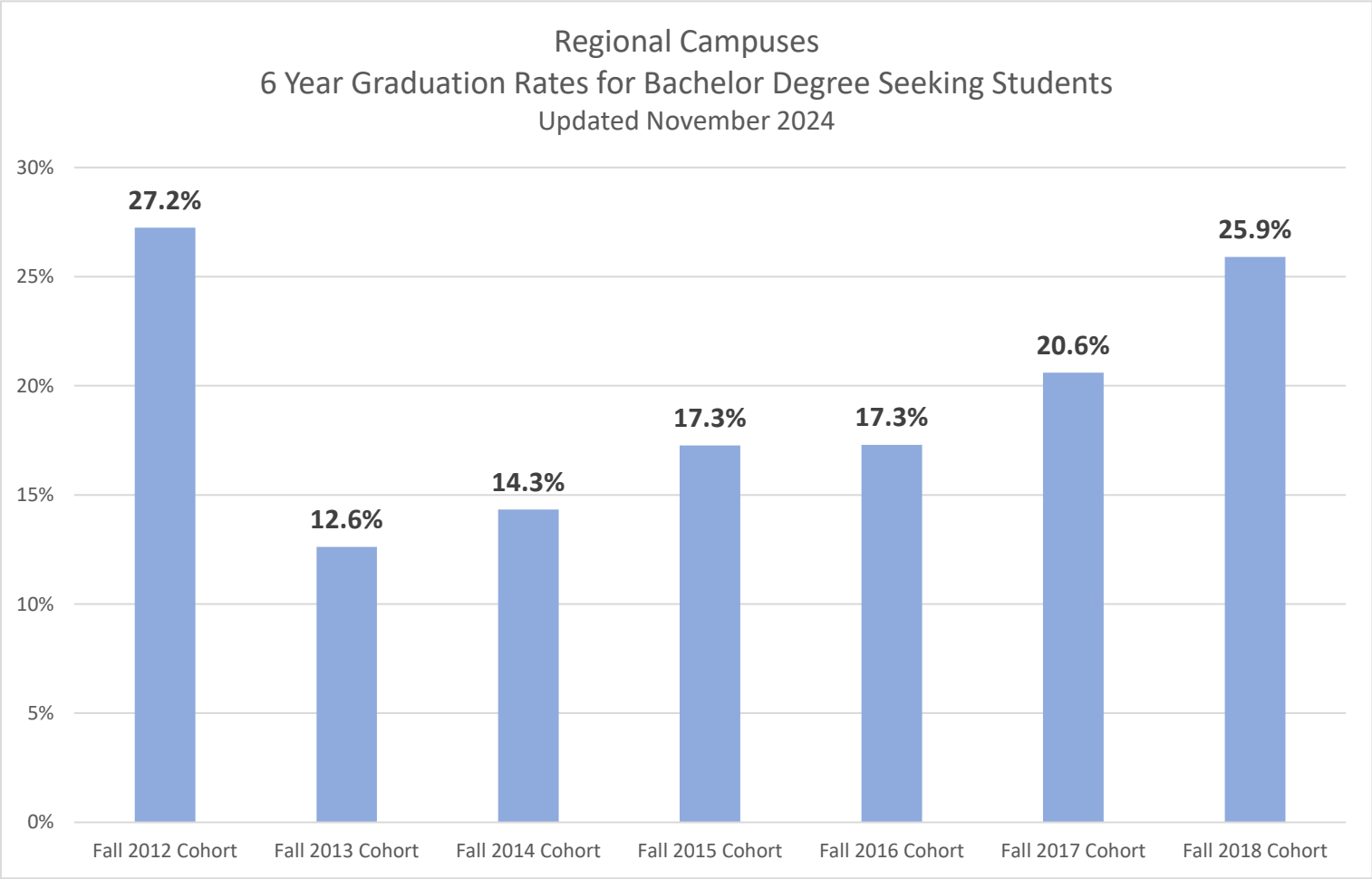


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[Regional Campus Leading](#)

It is very early in the regional recruitment cycle to draw conclusions about this metric. Compared to the main camp, transfer students make up a larger portion of the regional campus incoming class. Transfer application have been trending down since fall 2019.

YoY Change in Graduate Rate
5.3% ↑

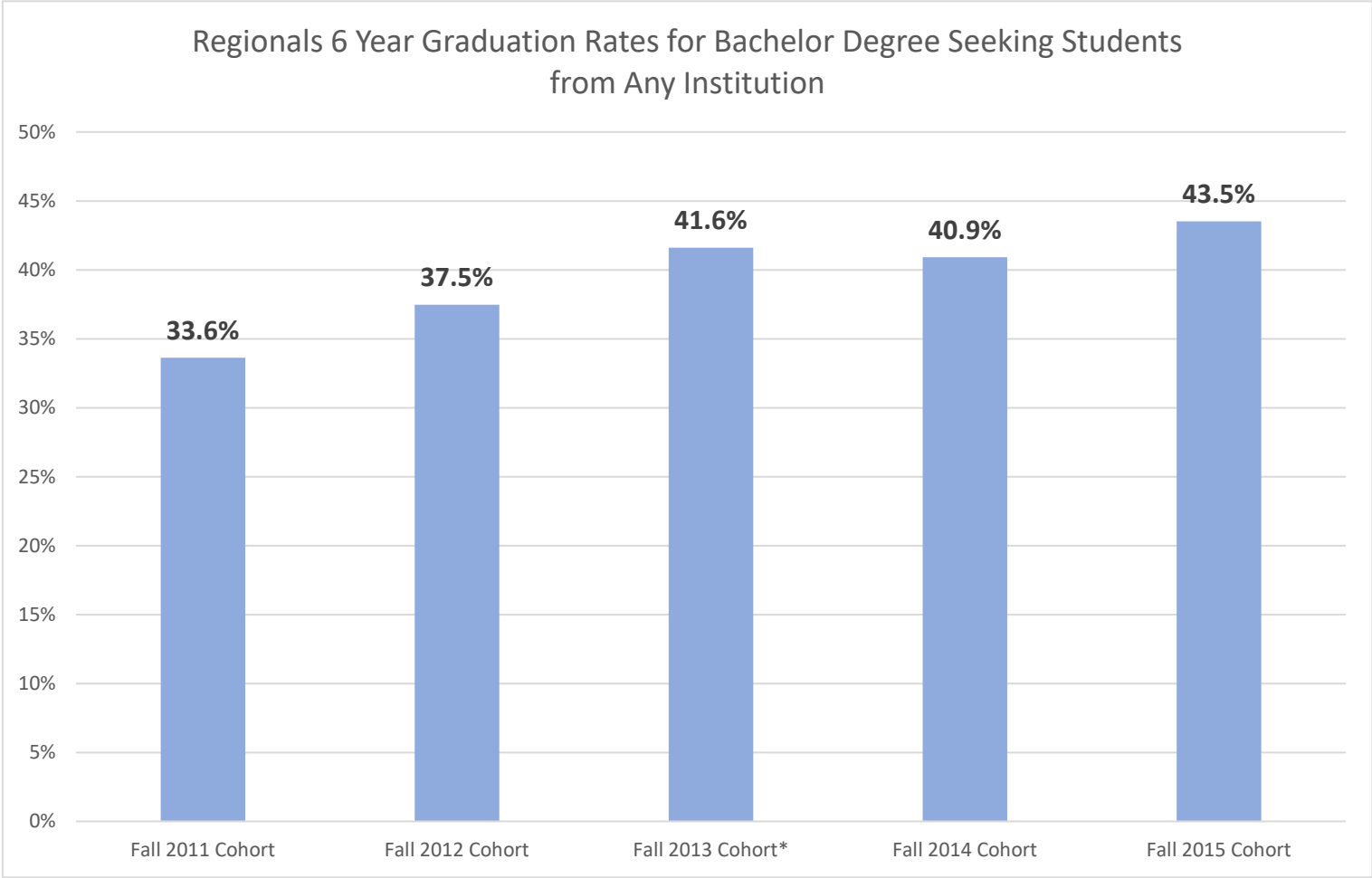


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[Regional Campus Leading](#)

Regional campus graduate rates tend to be lower than main campus graduation rates due to the open access to admissions and the greater likelihood students will complete their degree at the main campus or another institution.

YoY Change in Graduate Rate Any Inst
2.6% ↑

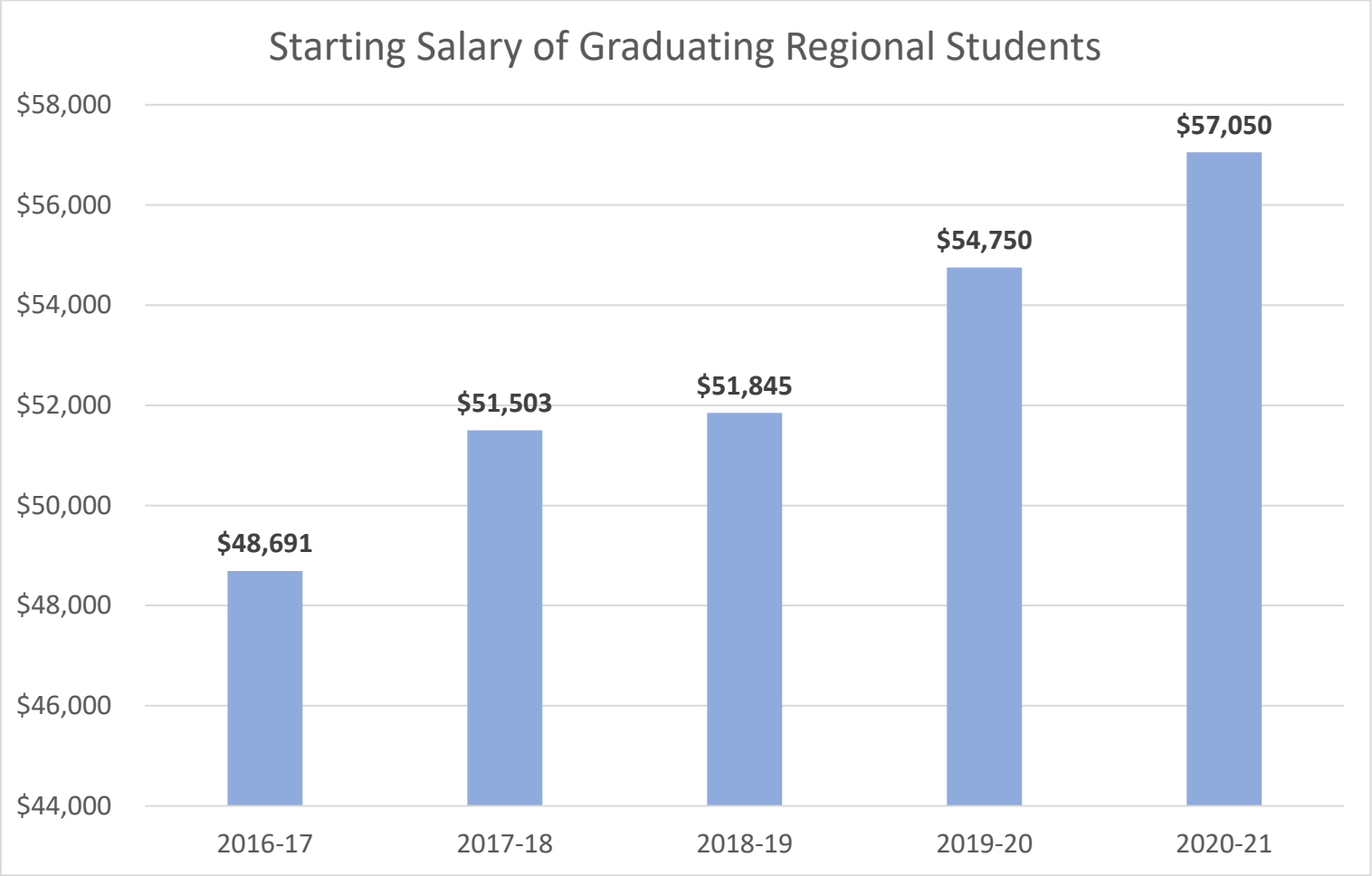


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[Regional Campus Leading](#)

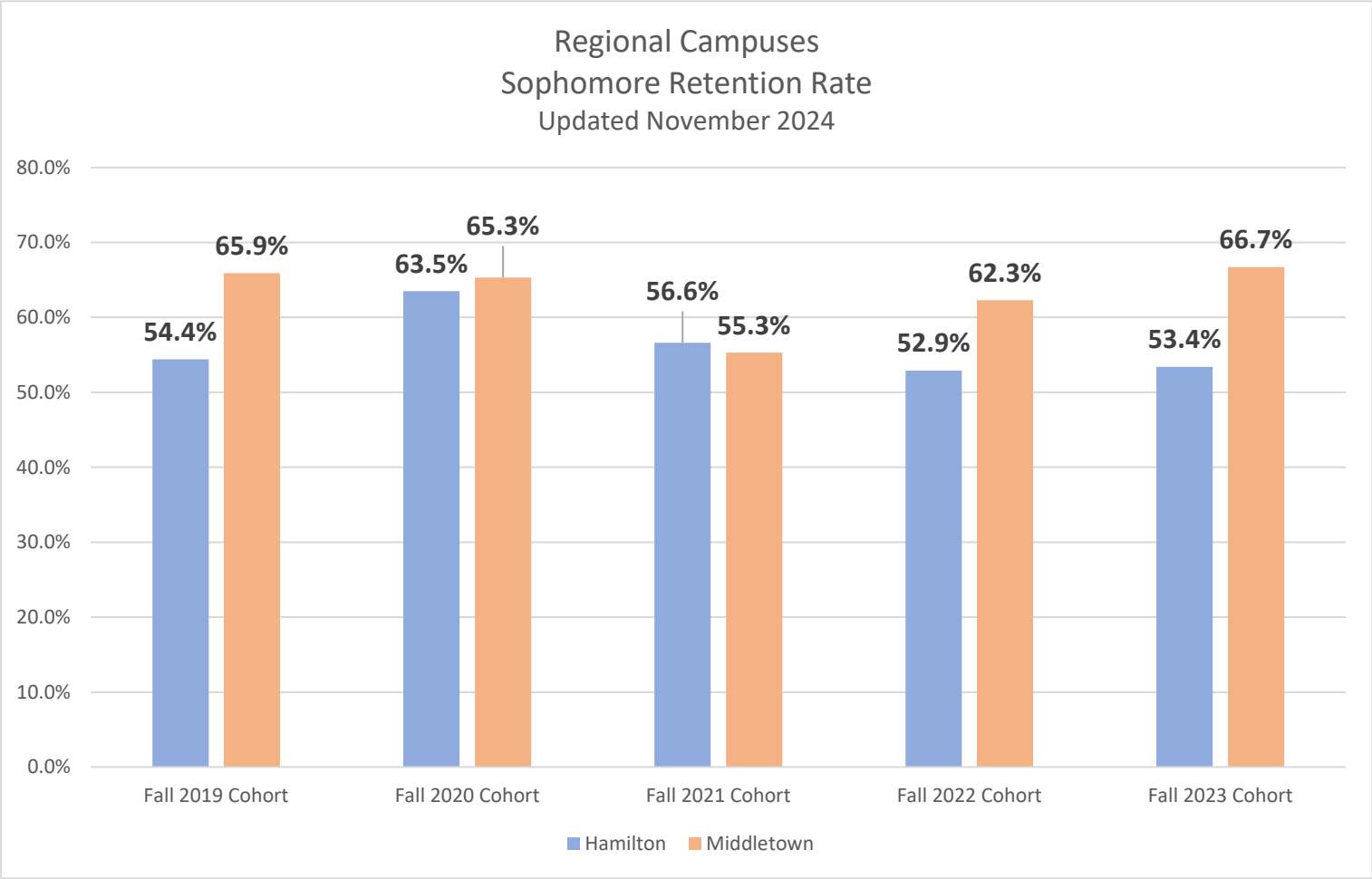
When factoring in graduation at any institution, regional student graduation rates reflect greater academic success.

YoY Change in Starting Salary
4.2% ↑



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[Regional Campus
Lagging](#)



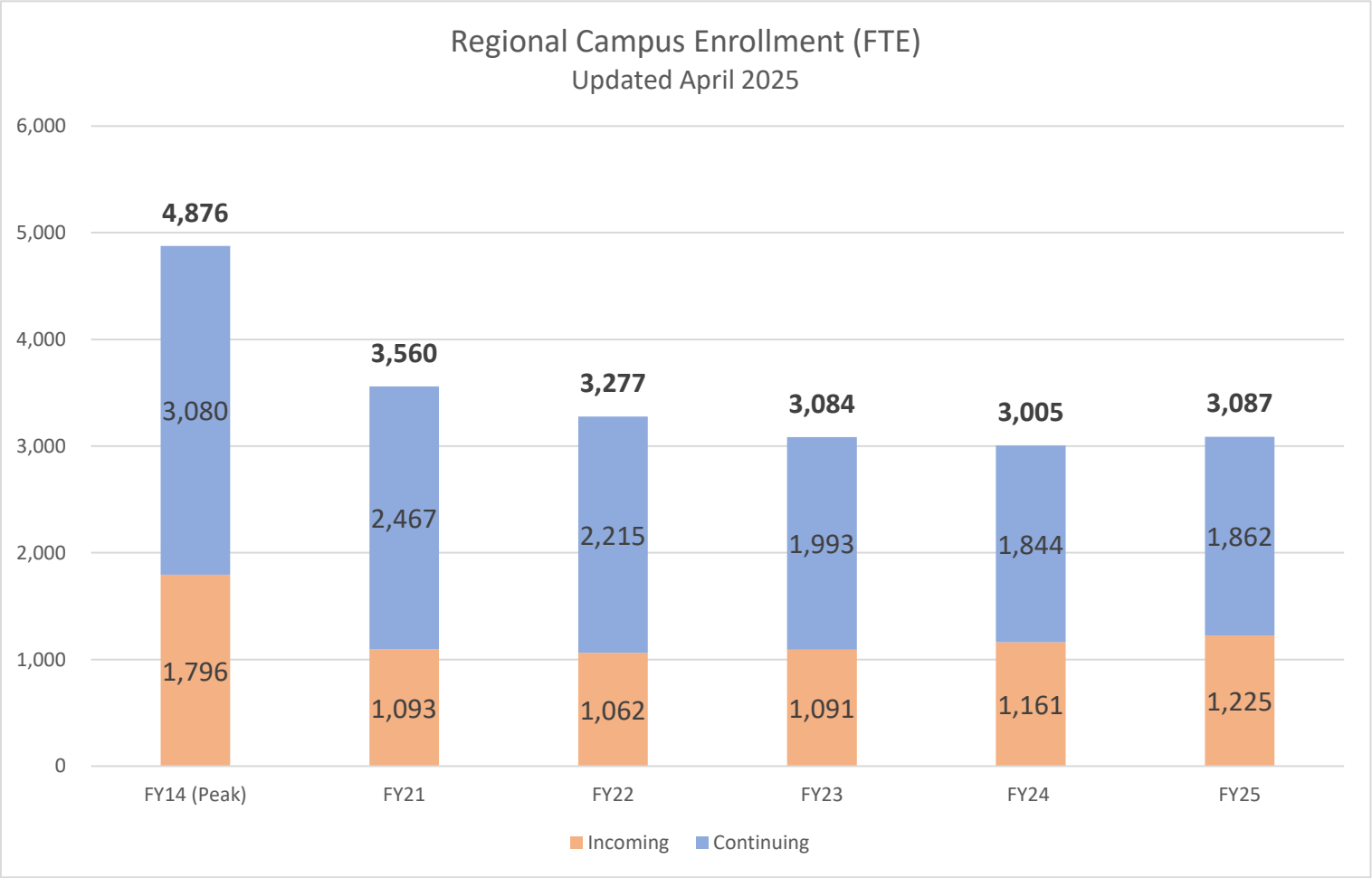
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[Regional Campus
Lagging
Part 1](#)

While volatile from year to year, regional retention rates have been on a downward trend.

YoY Change in Incoming Students
5.5% ↑

YoY Change in Total Students
2.7% ↑

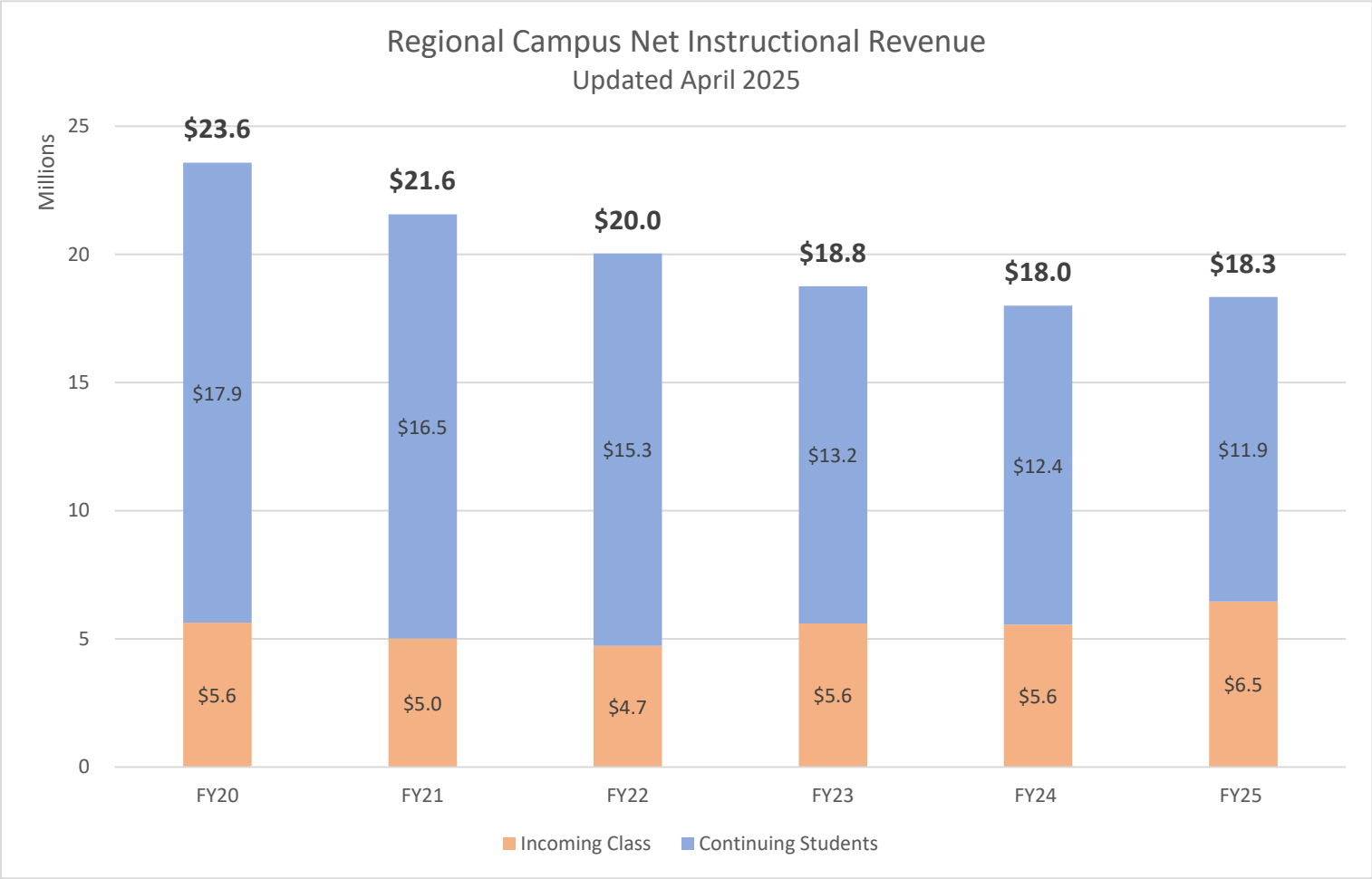


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[Regional Campus Lagging Part 2](#)

Regional campus enrollments have been on a downward trend due to smaller incoming classes, and lower retention rates.

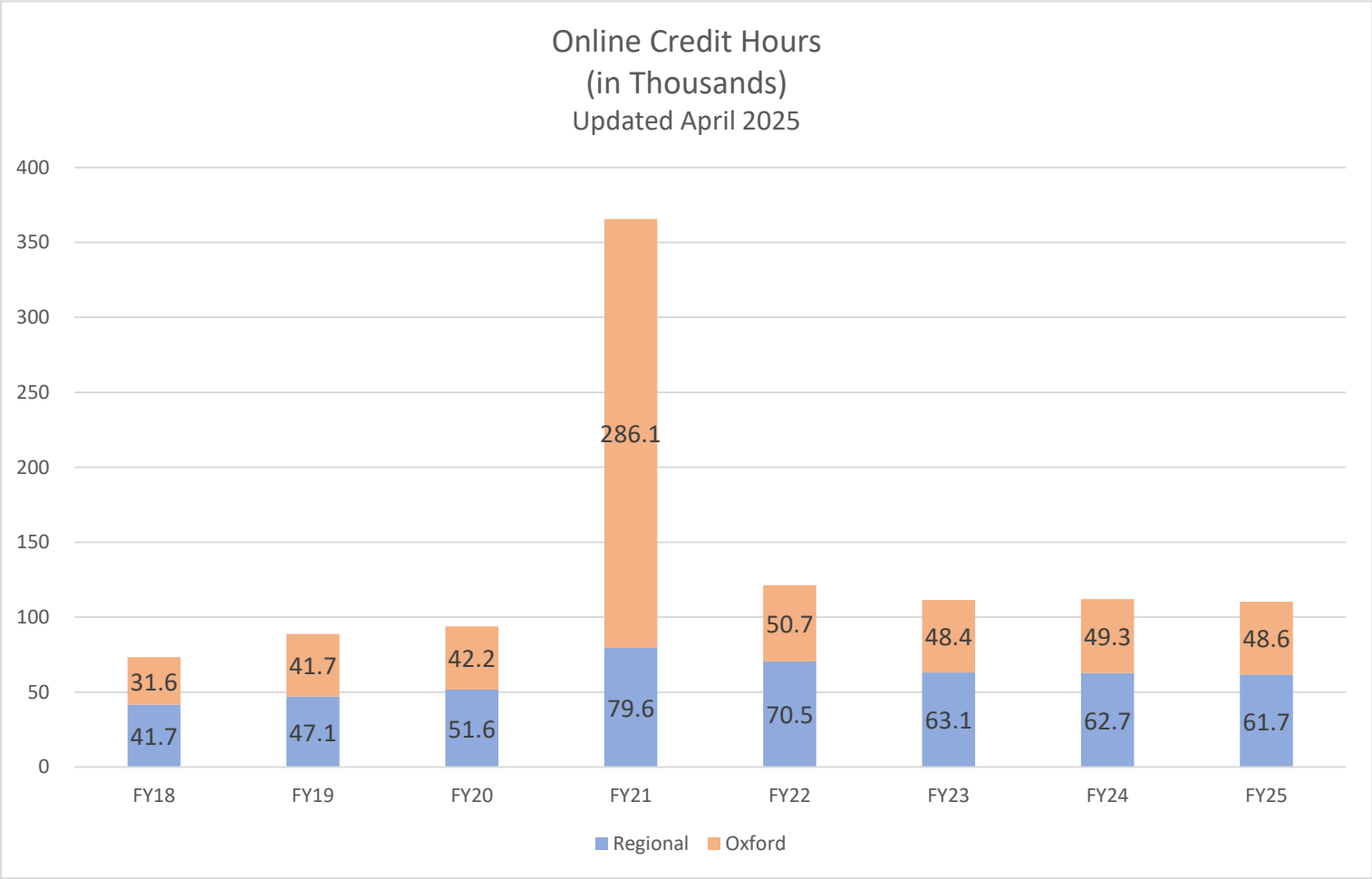
YoY Change in NIR
1.9% ↑



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[Regional Campus Lagging Part 2](#)

Instructional revenue has declined as enrollments decreased.

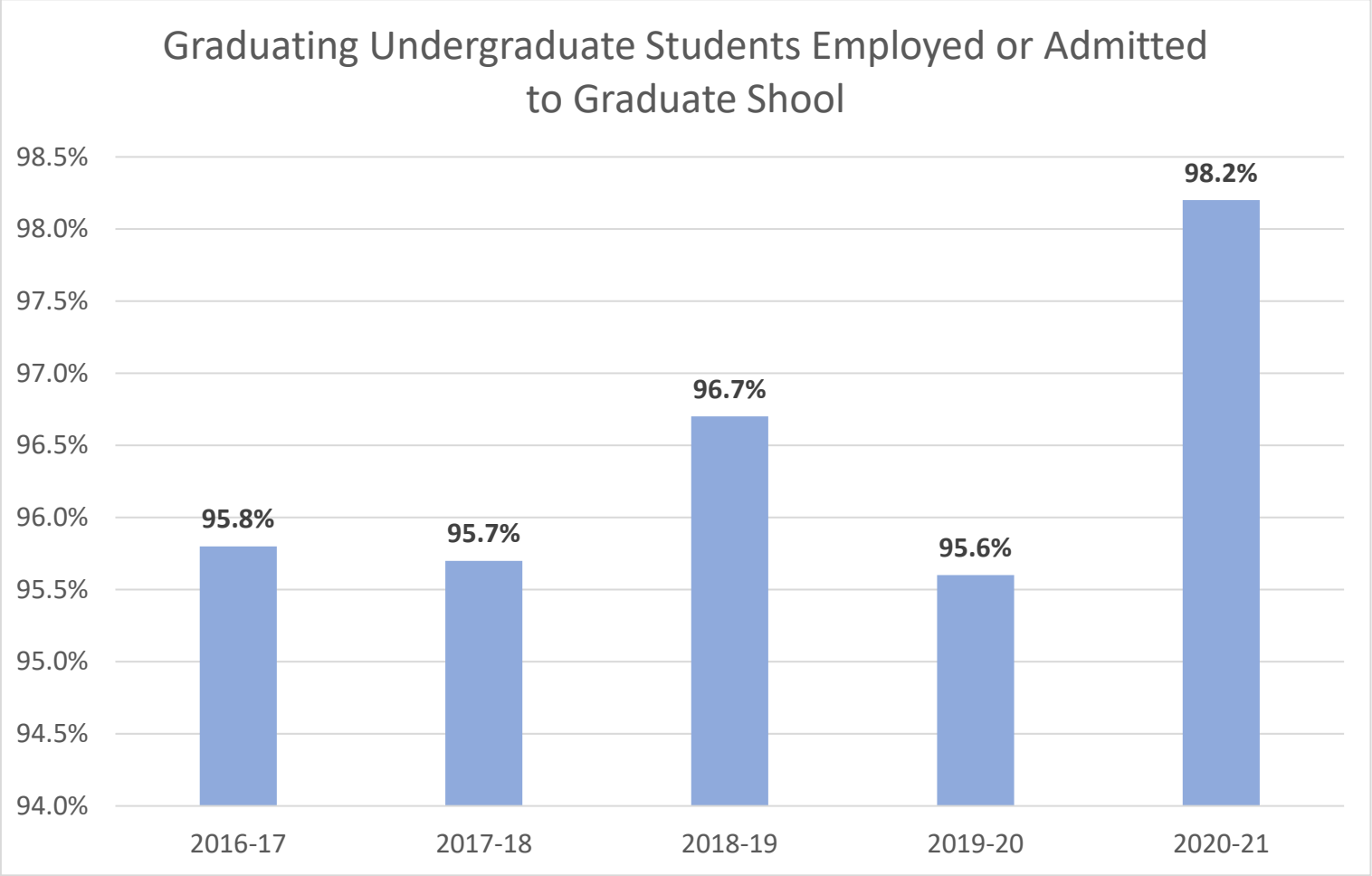


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[Regional Campus
Lagging
Part 2](#)

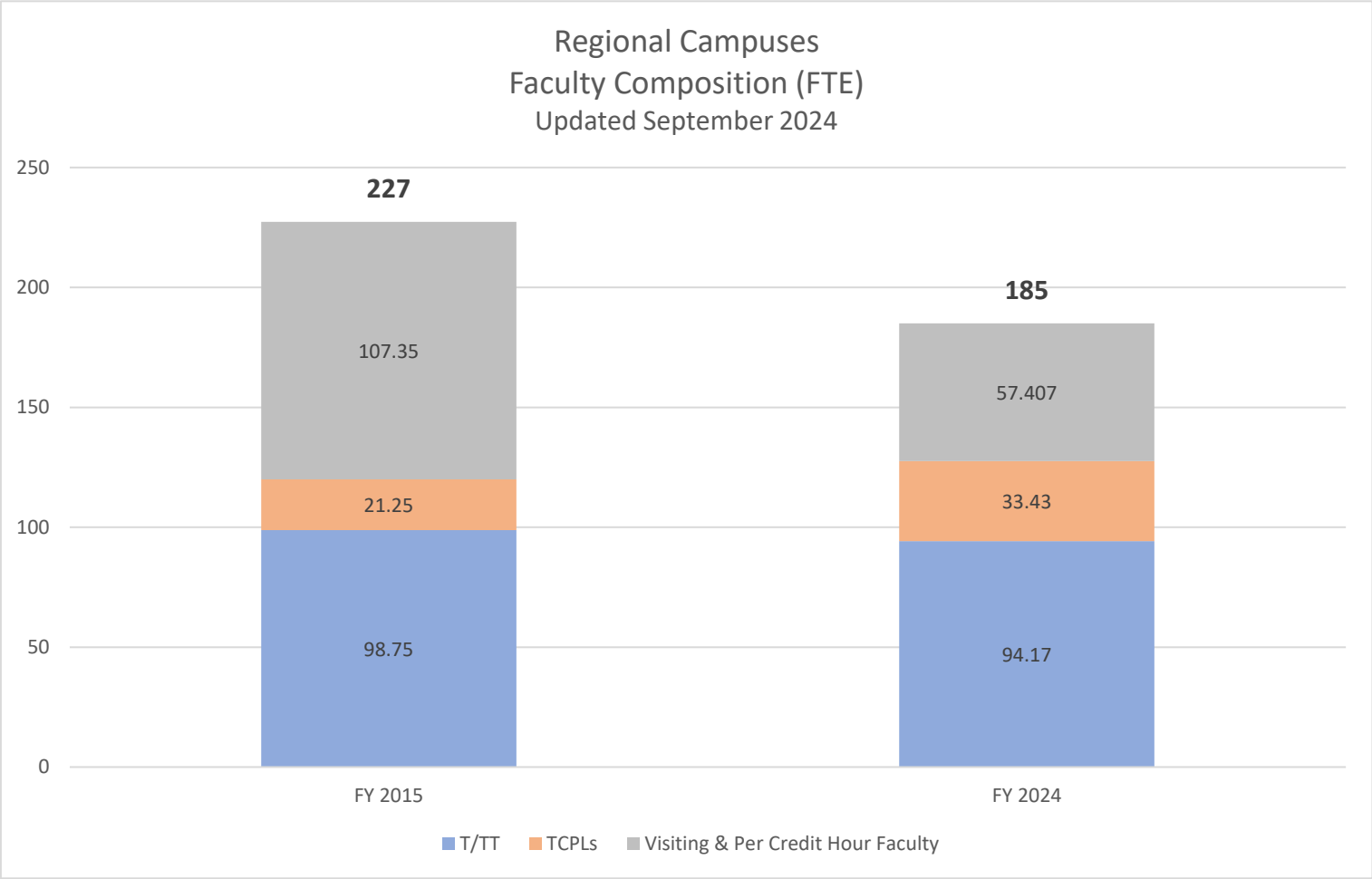
The online delivery of courses and programs has been increasing for the regionals. Online credit hours taken on the regional campuses have for students enrolled at the regional campuses and on the Oxford campus.

YoY Change in Success Rate
2.6% ↑



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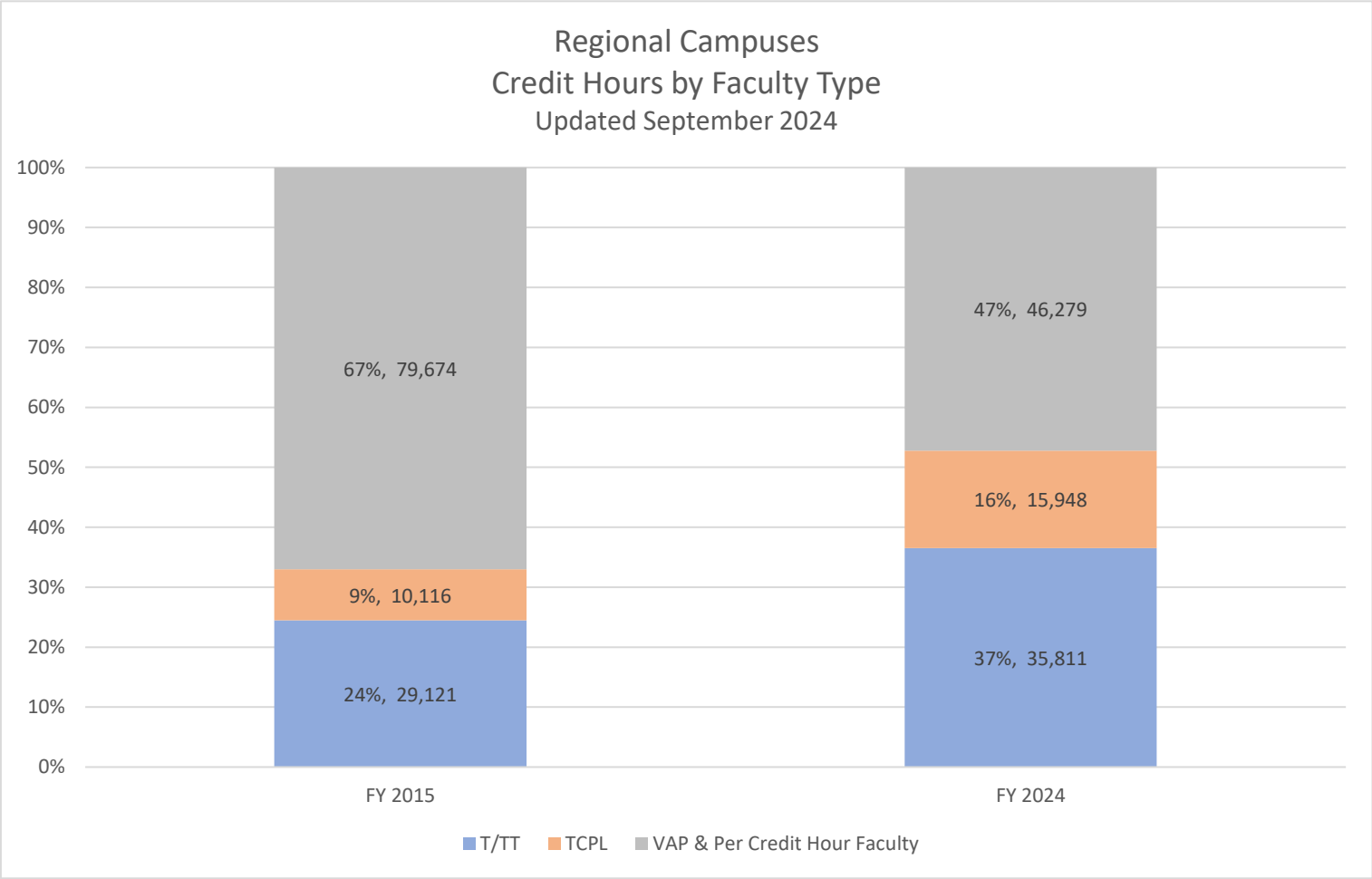
[Regional Campus Lagging Part 2](#)



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[Regional Campus
Faculty Resources
Part 1](#)

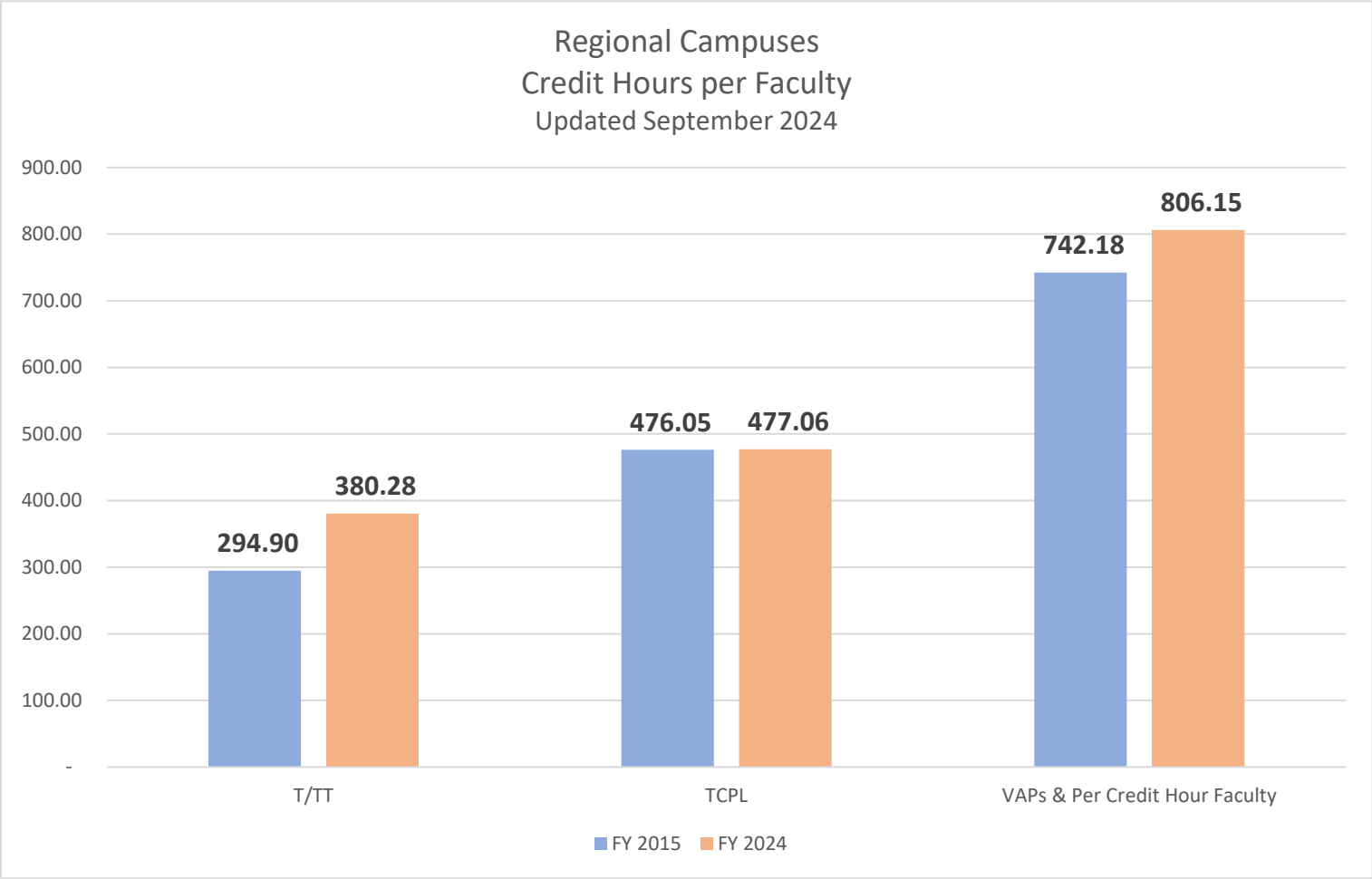
The number and mix of faculty determines the capacity of the university to deceive in academic programs, and fulfill research and service objectives.



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[Regional Campus
Faculty Resources
Part 1](#)

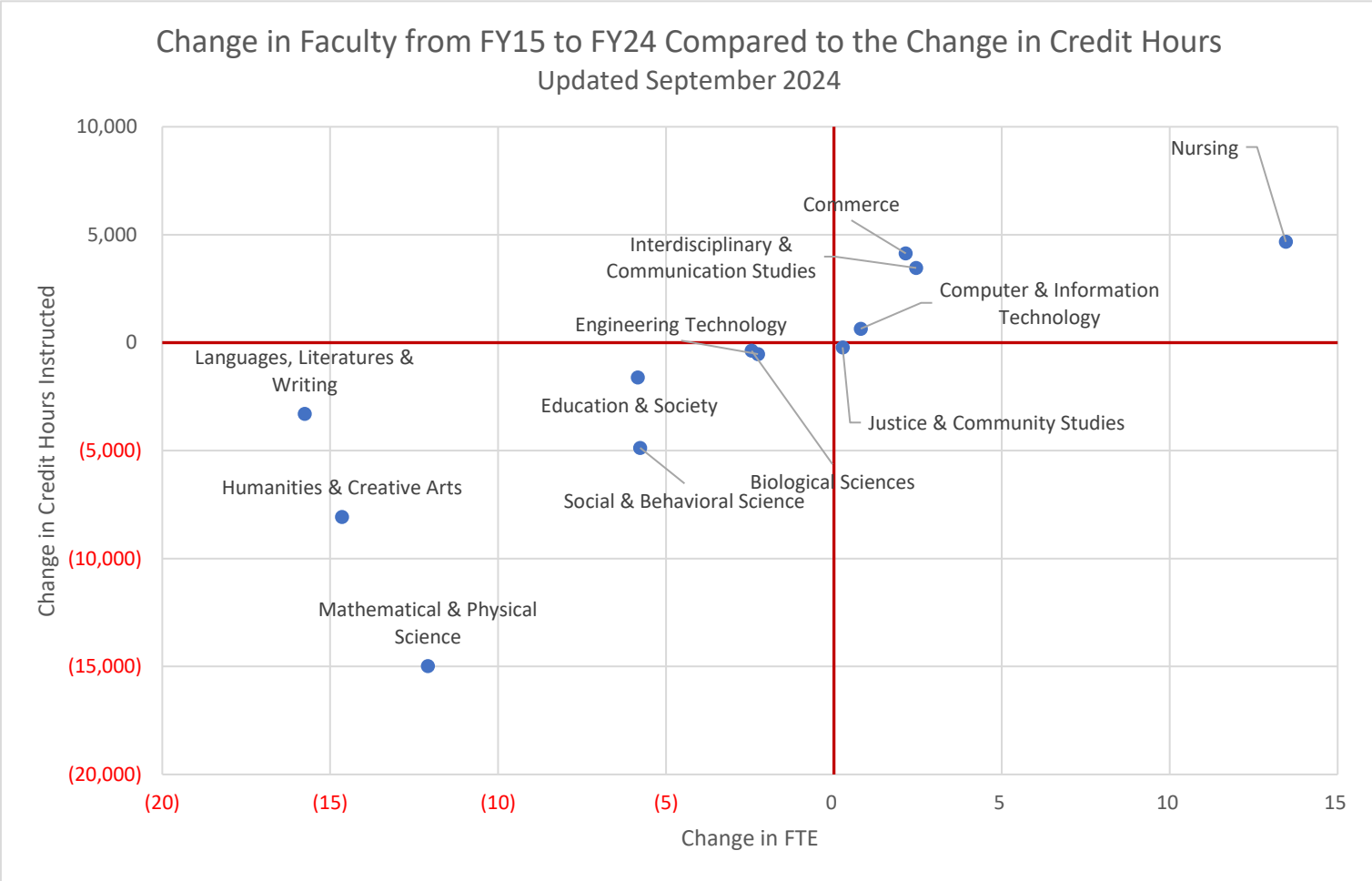
Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.



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[Regional Campus
Faculty Resources
Part 1](#)

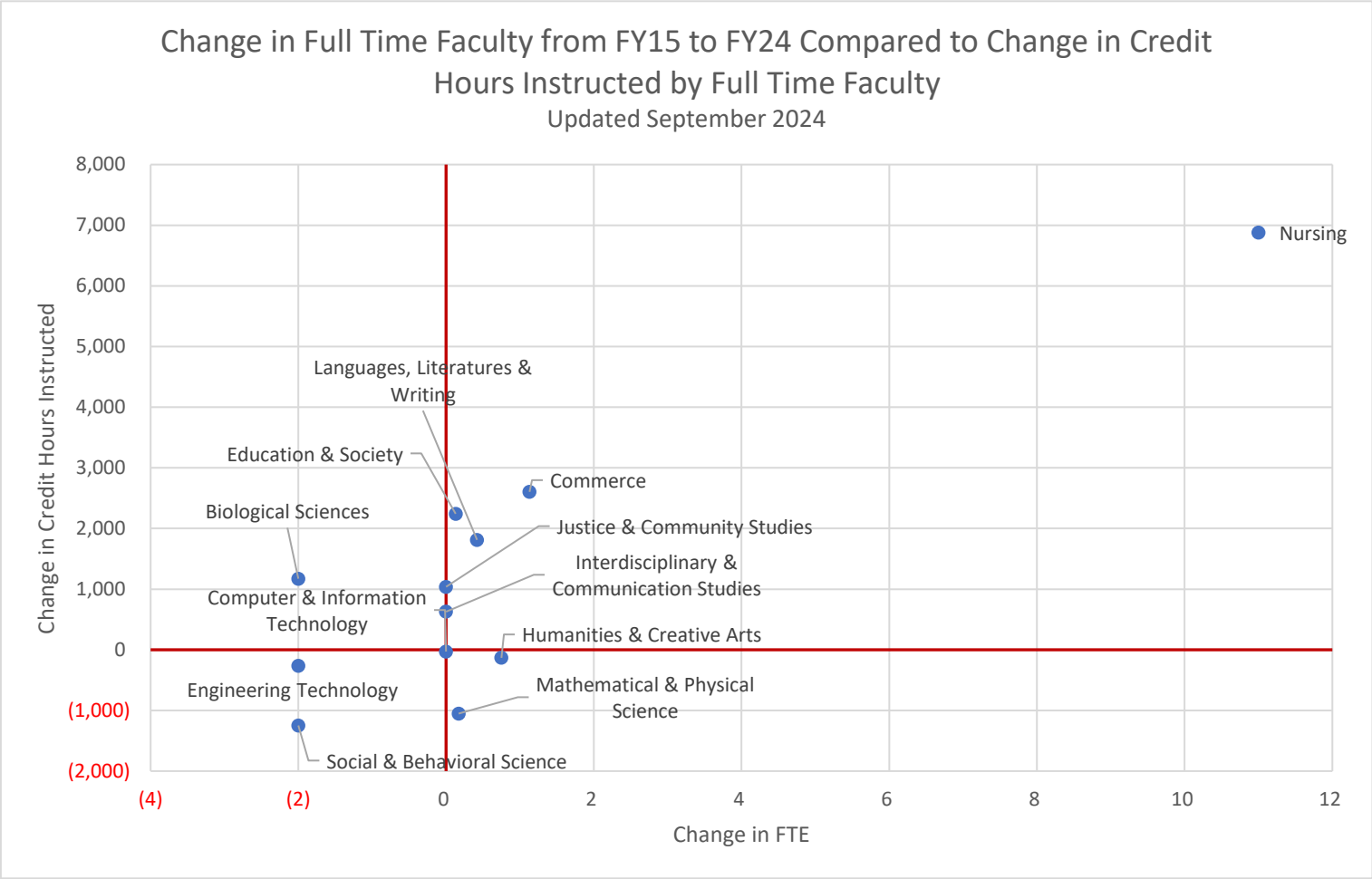
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[Regional Campus Faculty Resources Part 2](#)

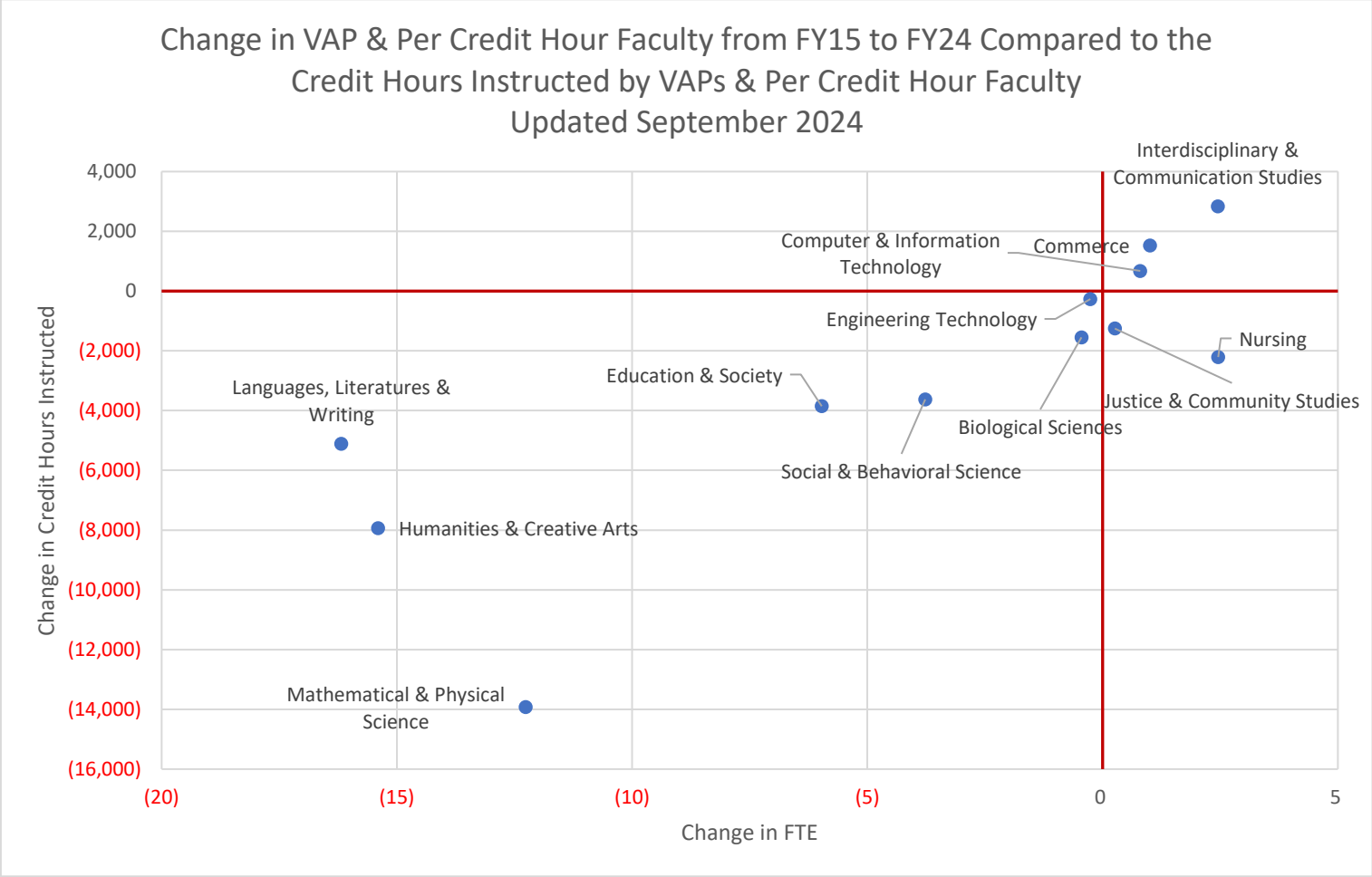
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[Regional Campus
Faculty Resources
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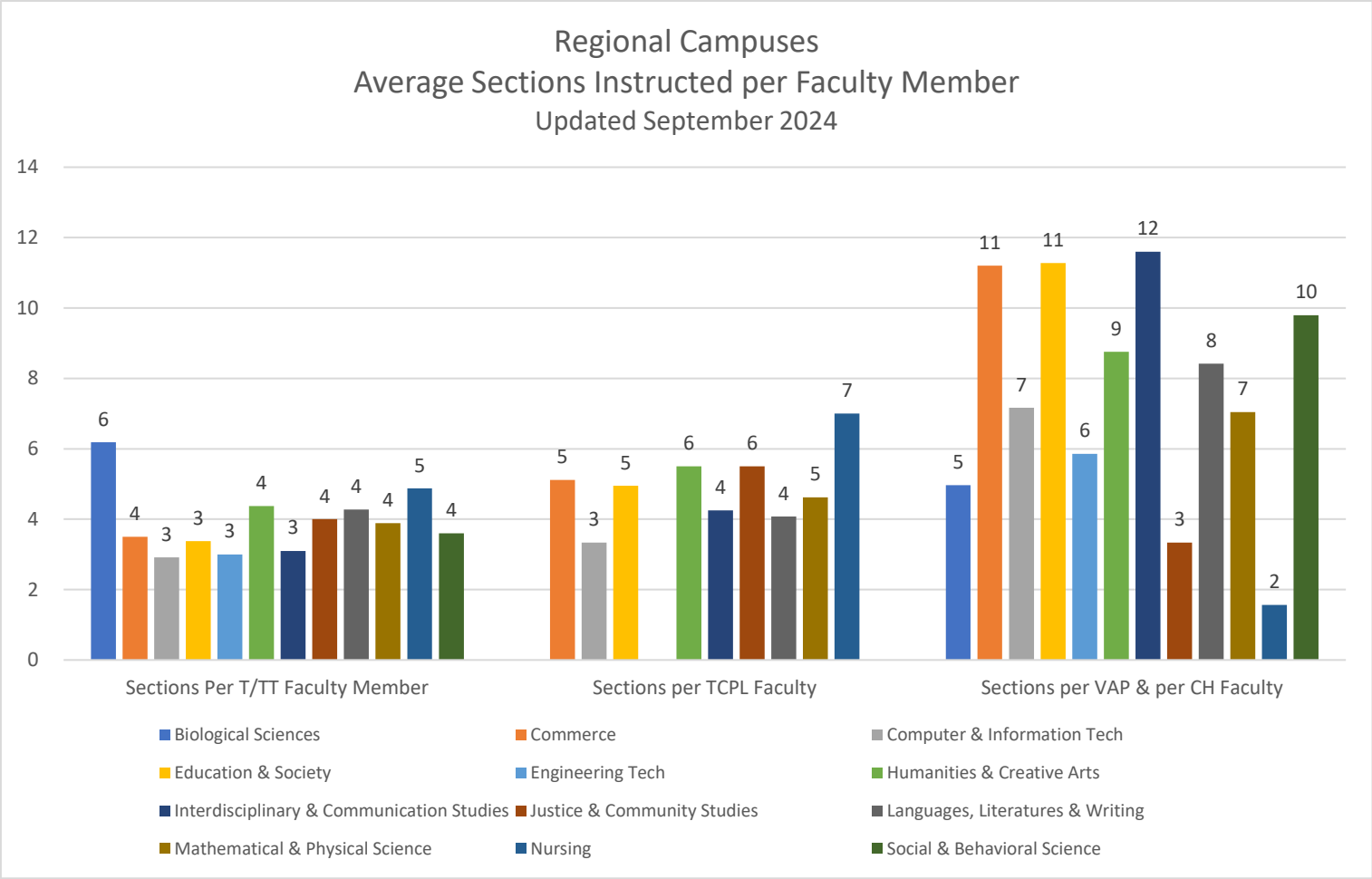
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[Regional Campus
Faculty Resources
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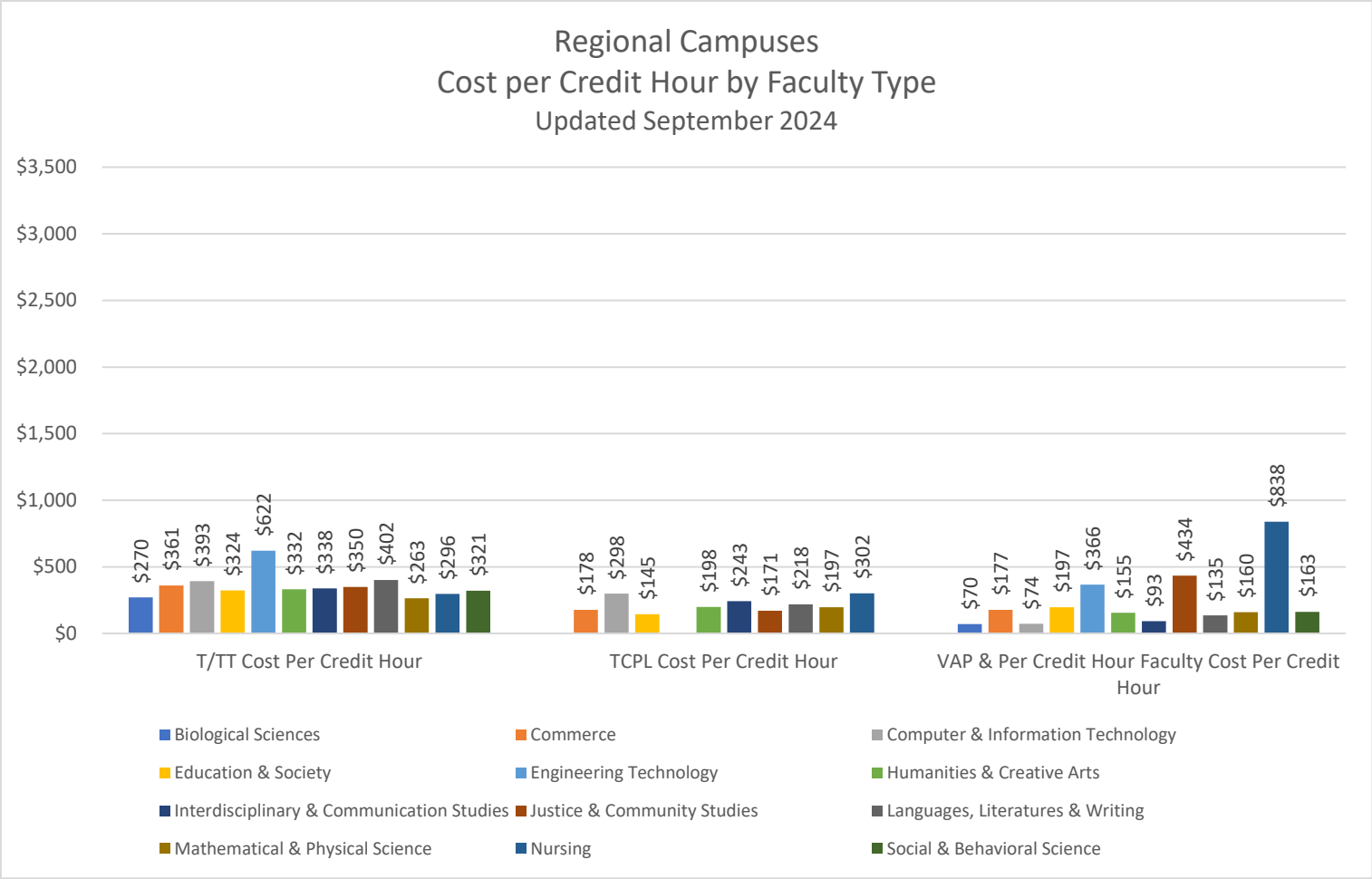
Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.



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[Regional Campuses
Faculty Resources
Part 3](#)

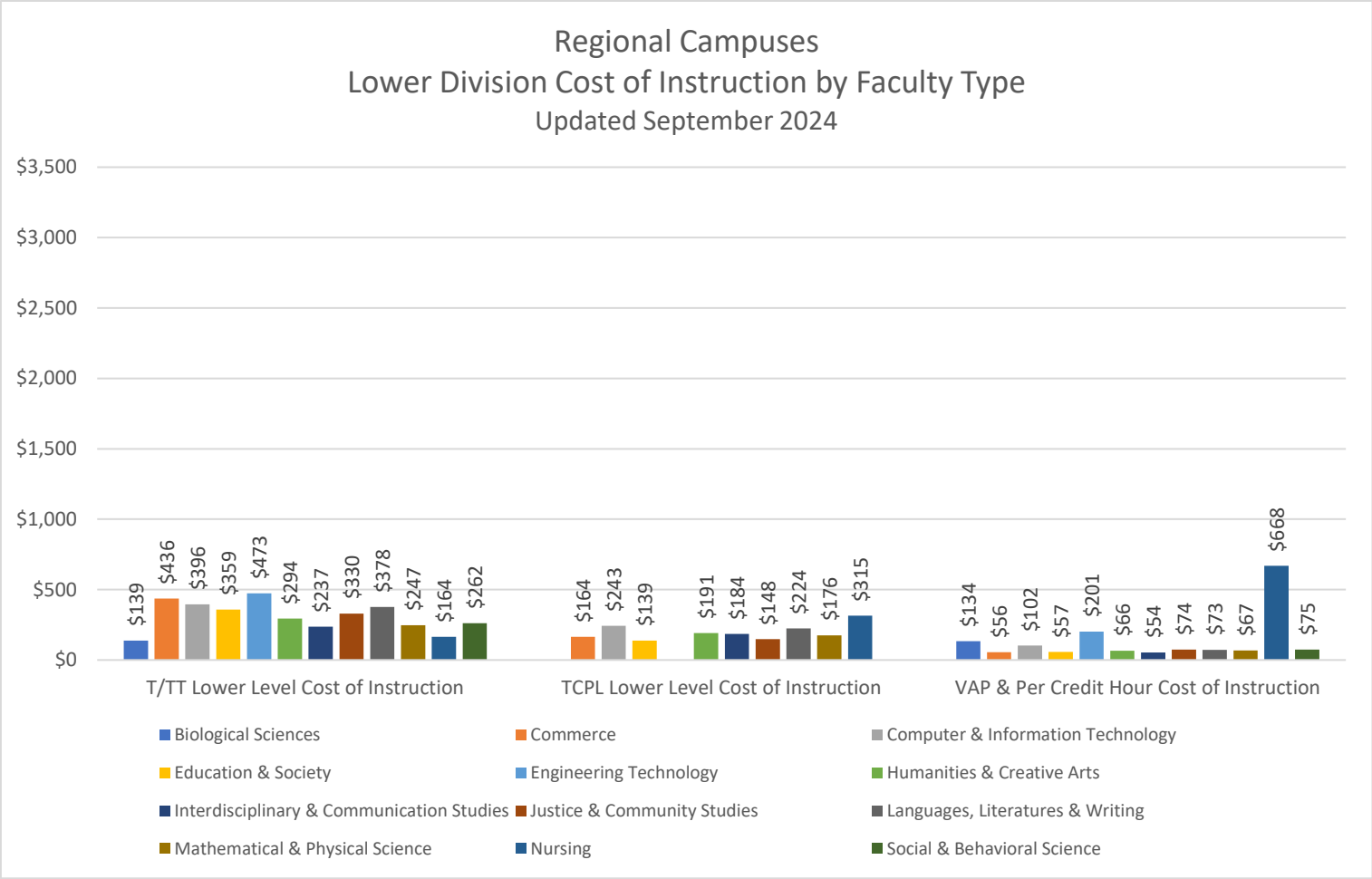
Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.



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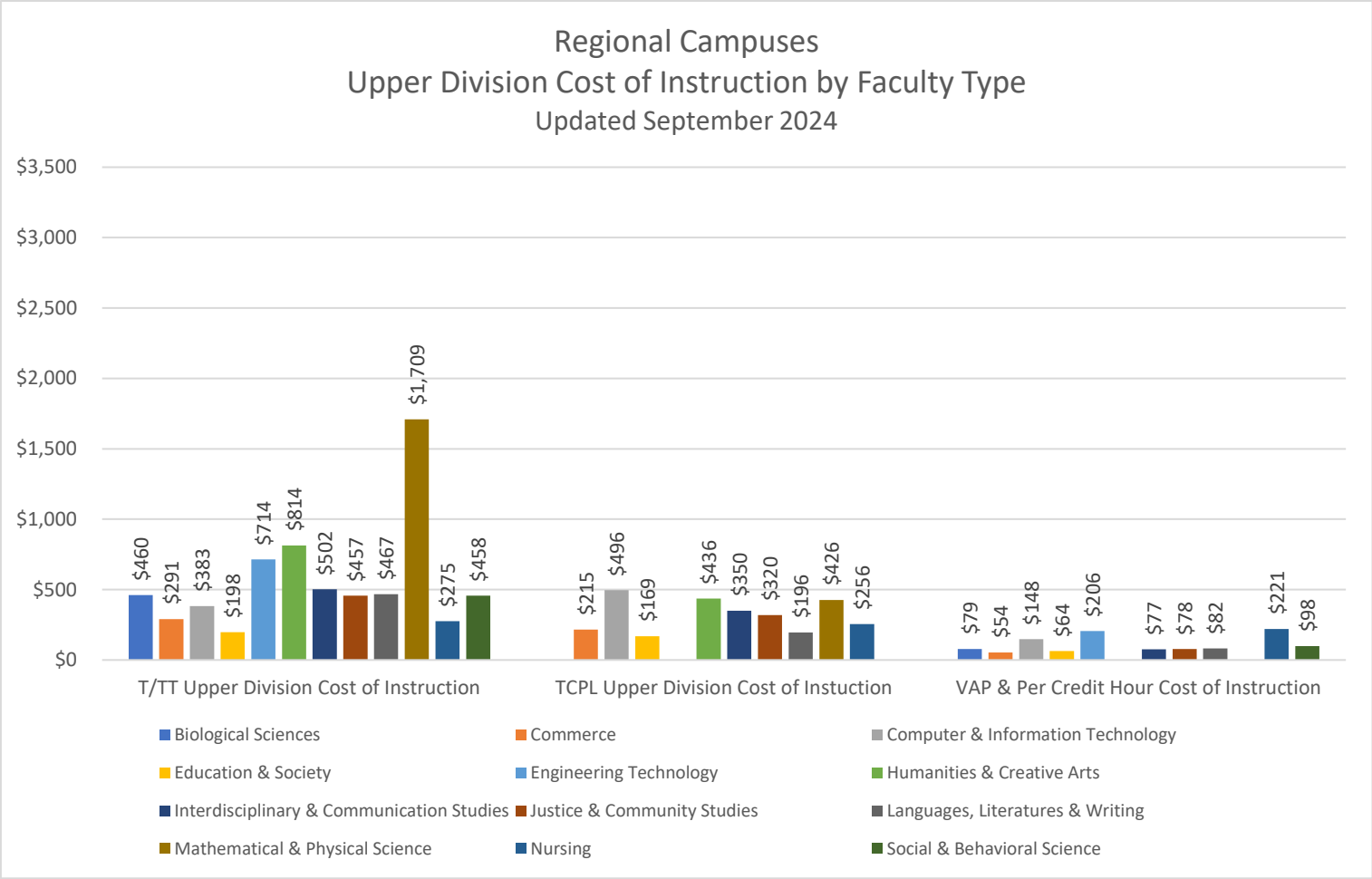
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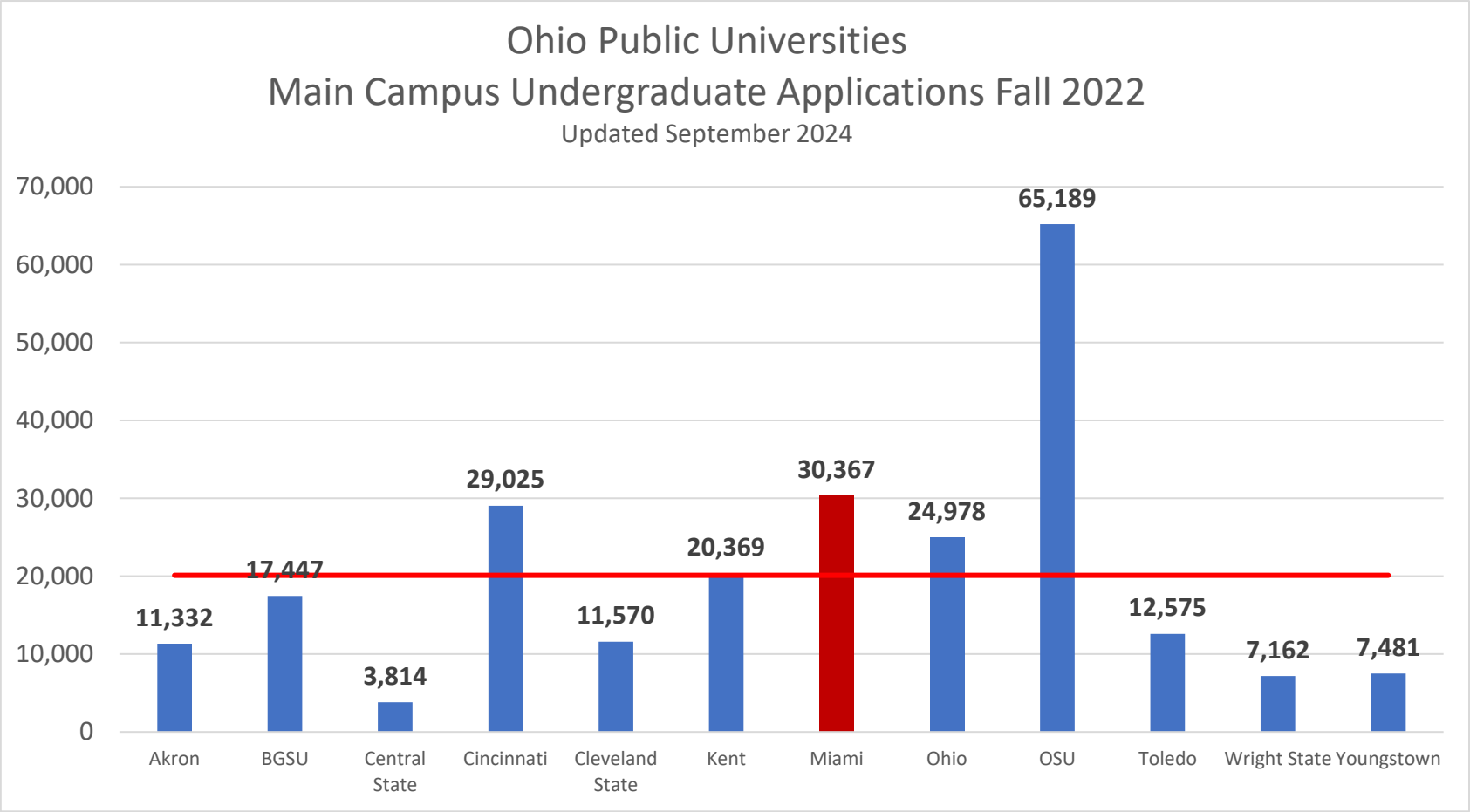
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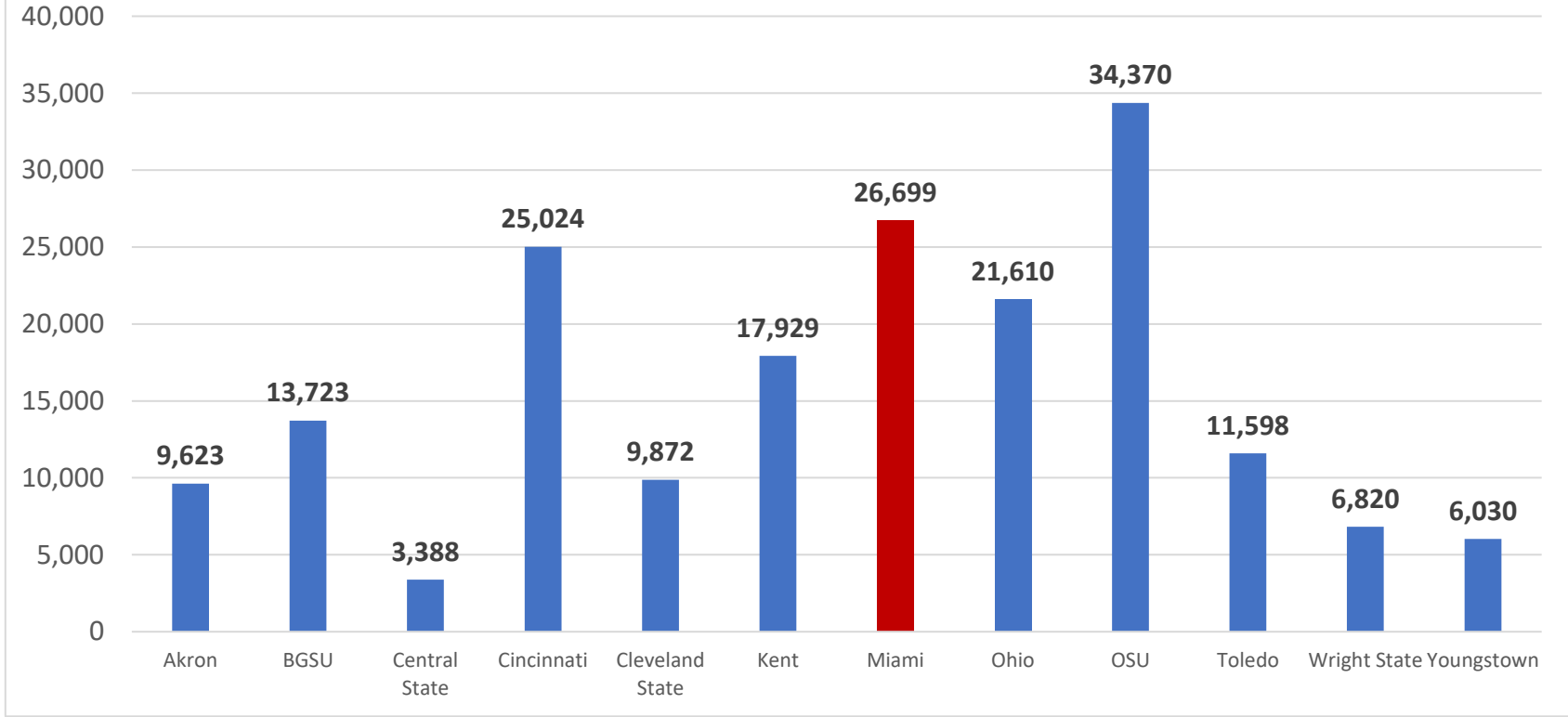
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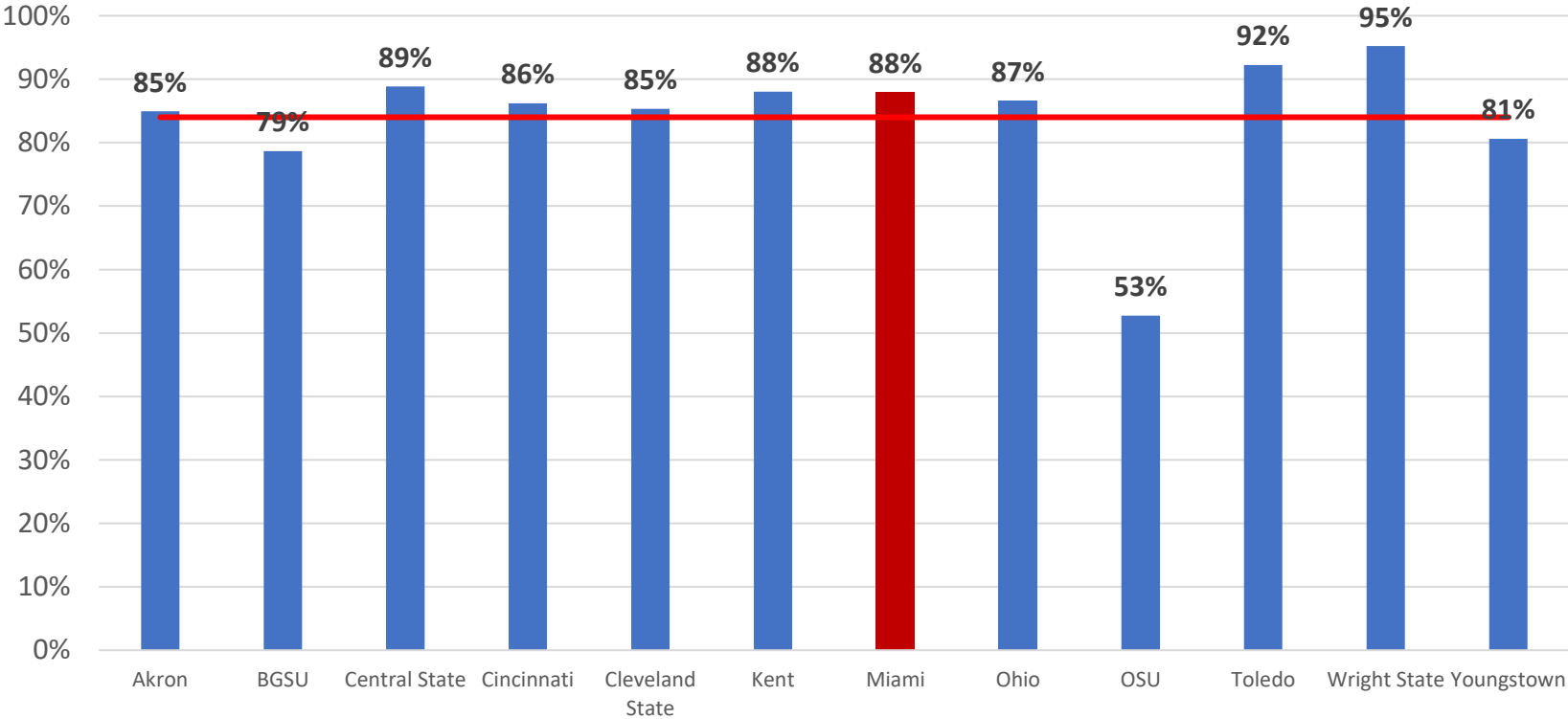
Ohio Public Universities
Main Campus Admitted Undergraduate Students 2022
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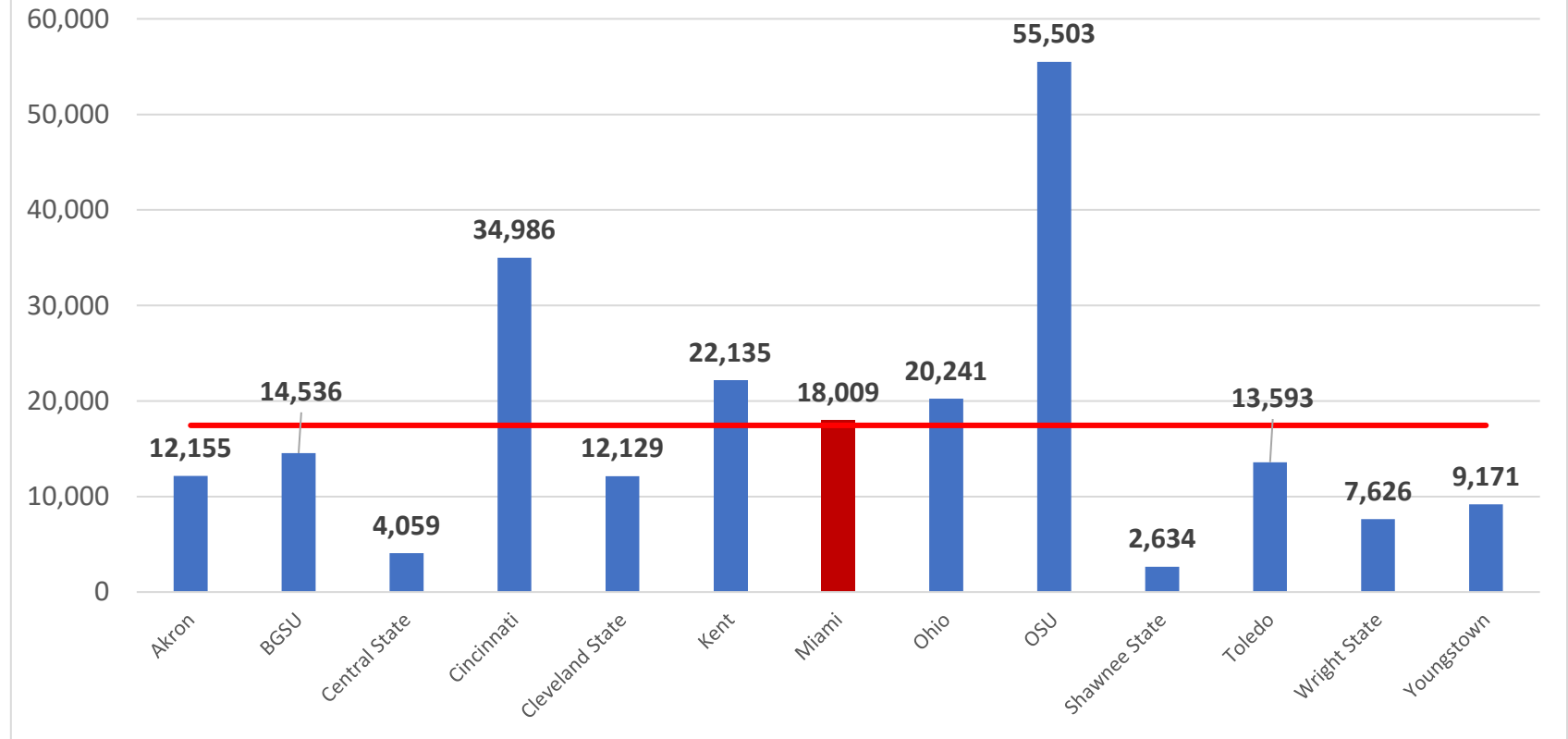
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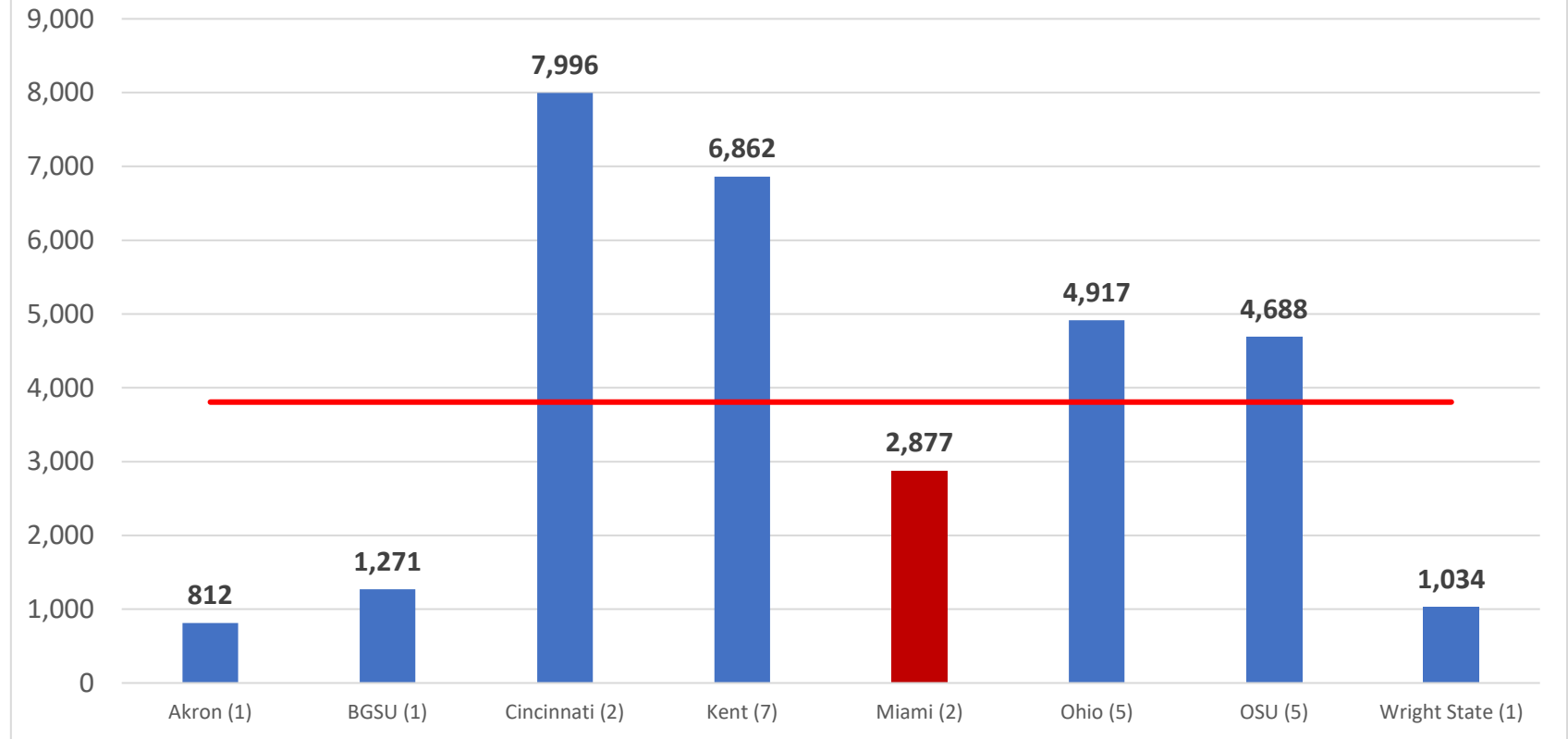
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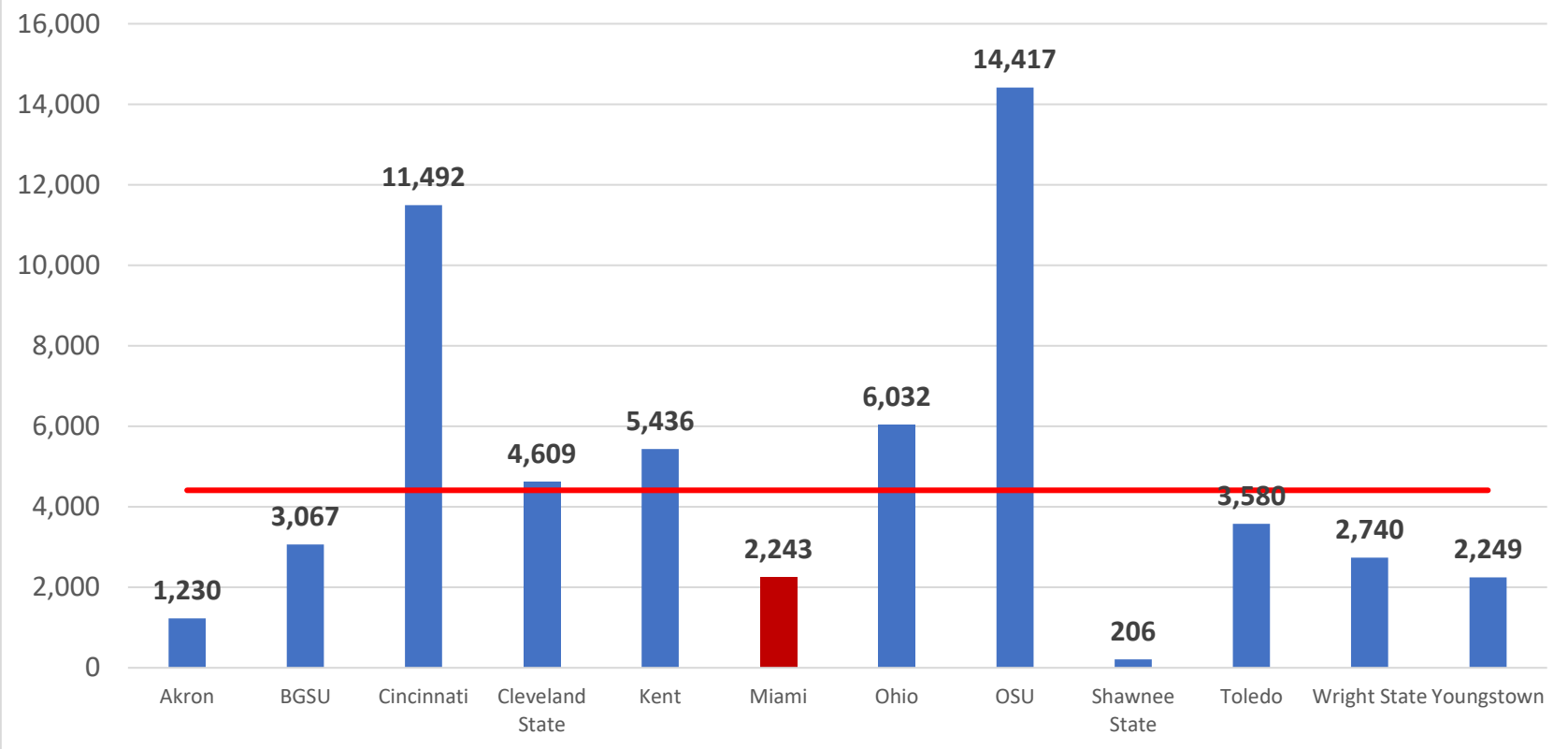
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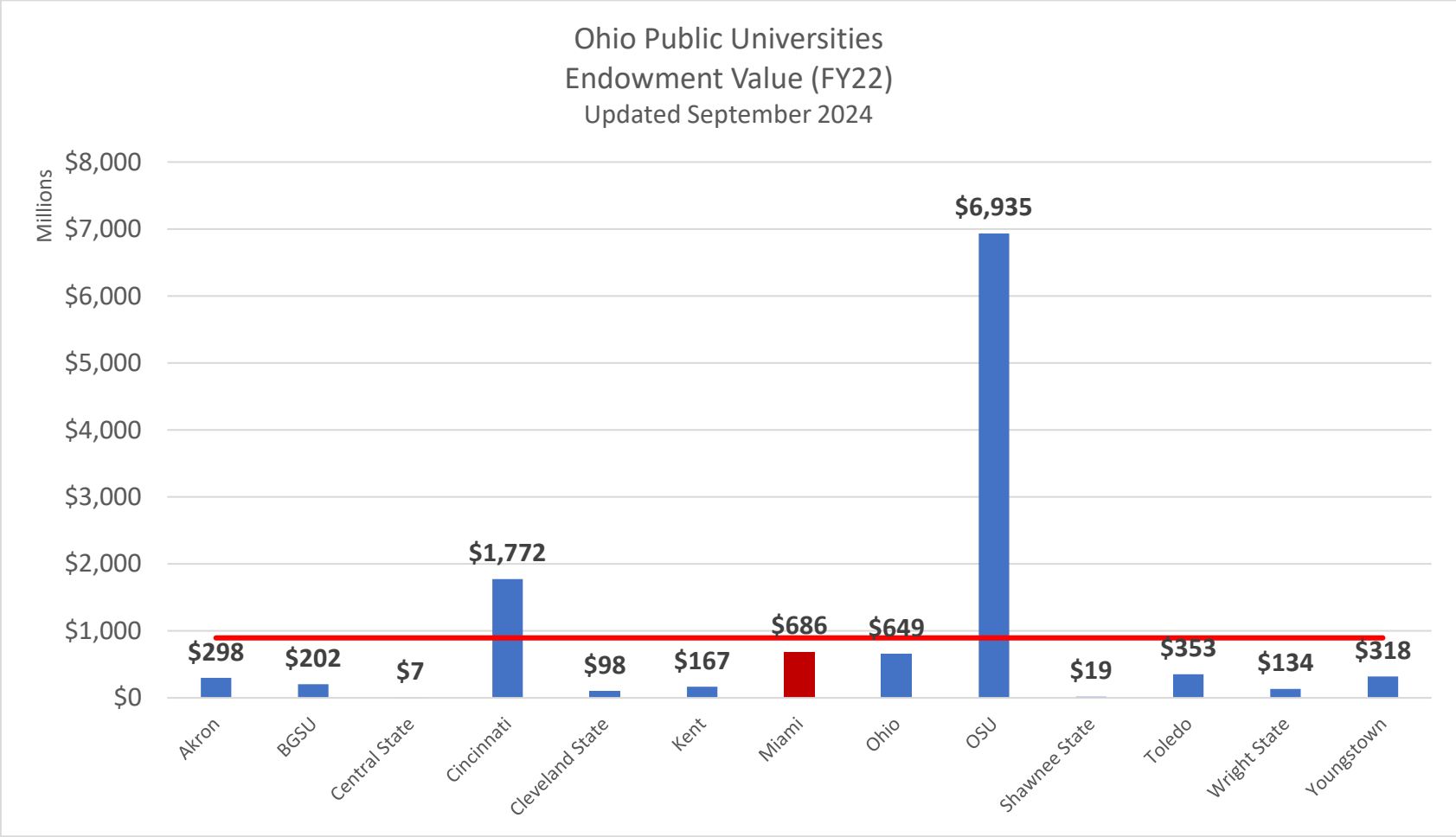
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Ohio Public Universities
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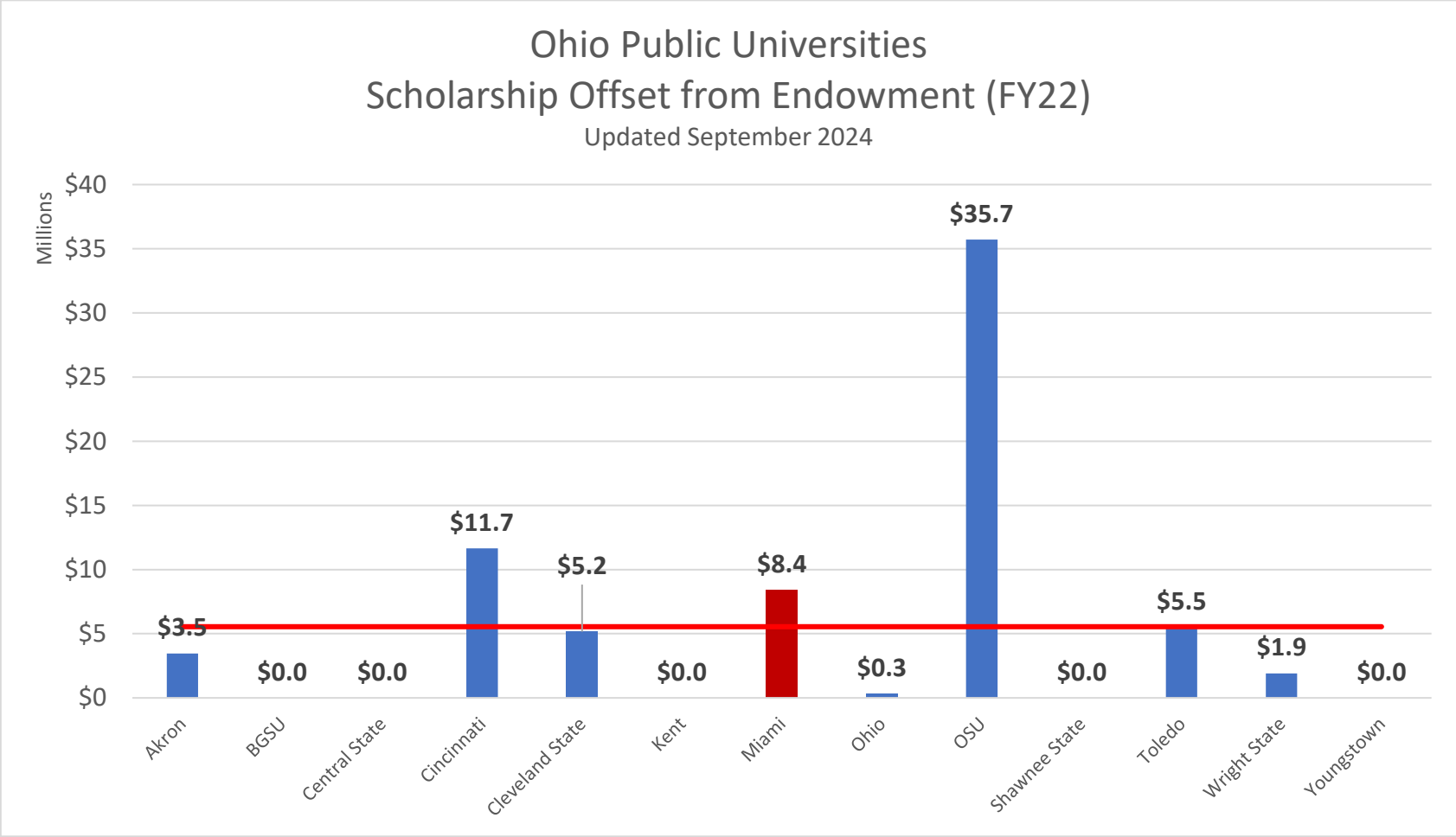


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Ohio Public Universities
Scholarship Offset from Endowment (FY22)

Updated September 2024

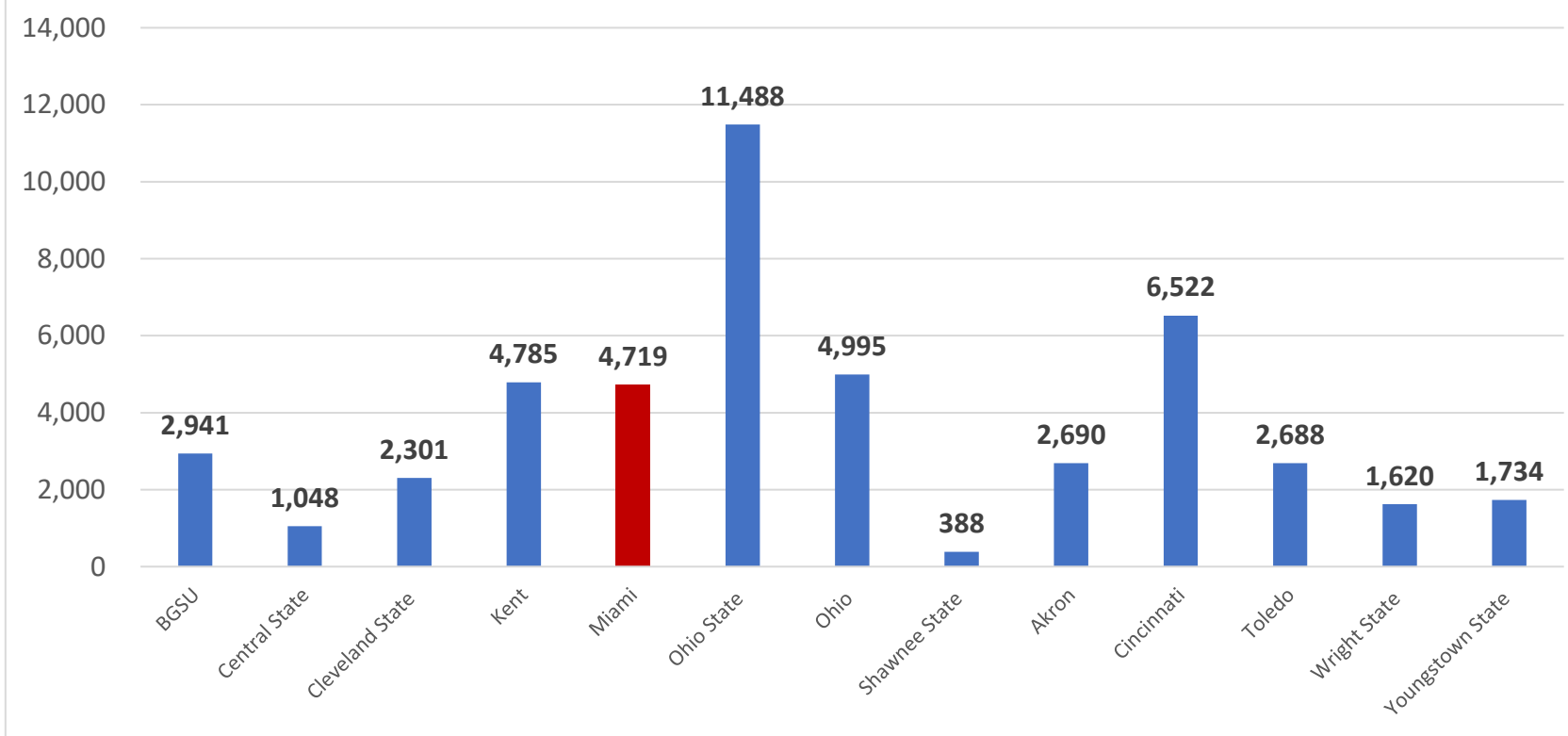


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Ohio Public Universities
Bachelor Degrees Awarded (Main & Regional Campuses)

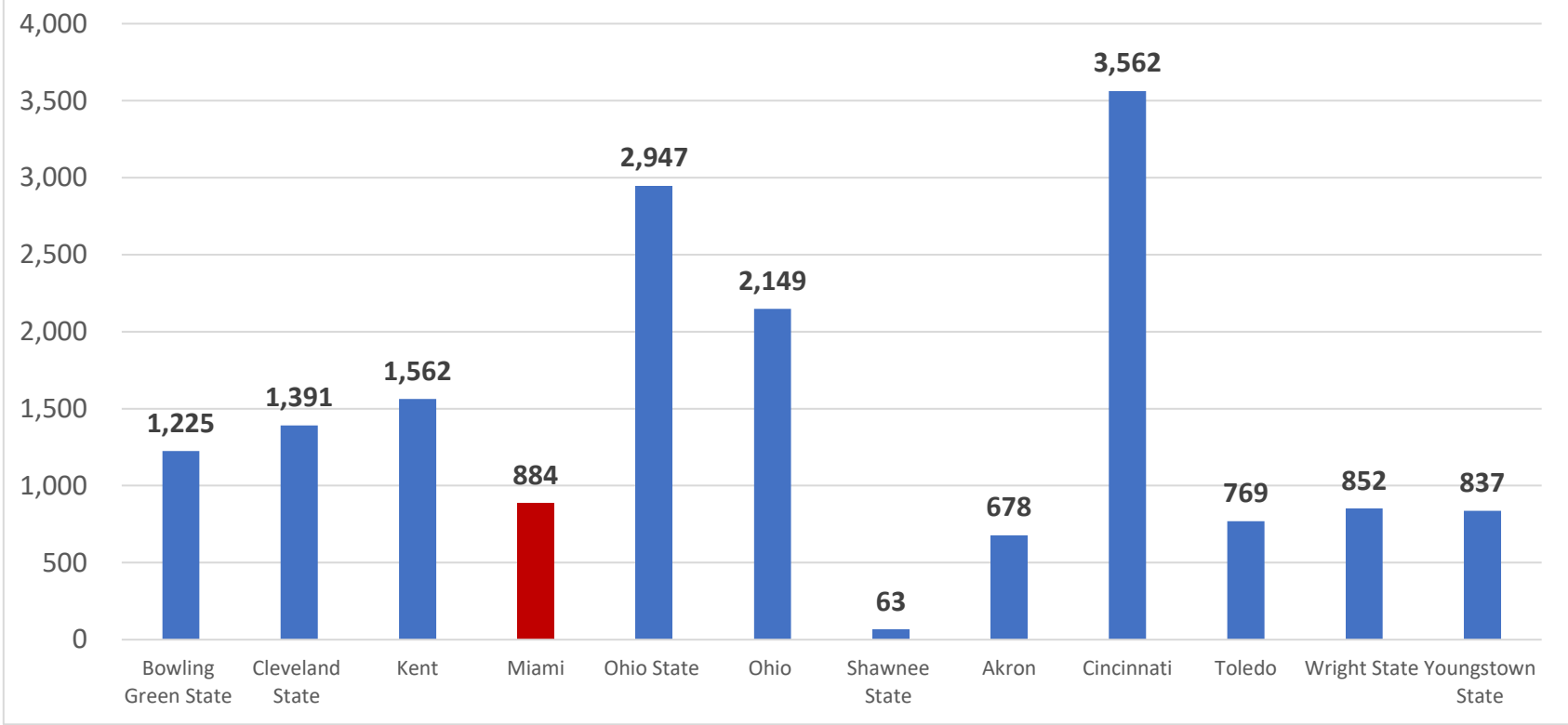
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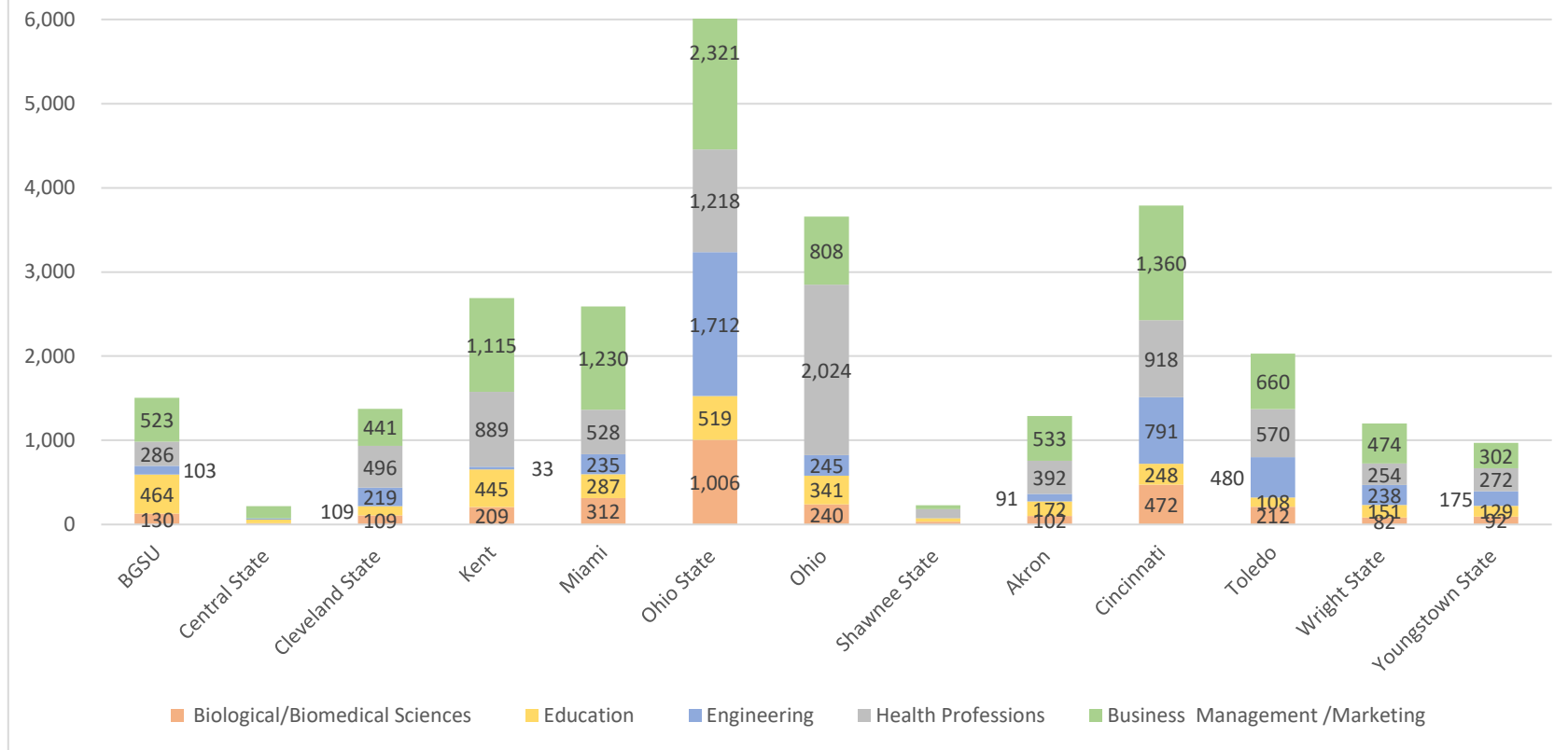
Ohio Public Universities
Master Degrees Awarded
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Ohio Public Universities Top 5 Bachelor Degree Categories Updated September 2024



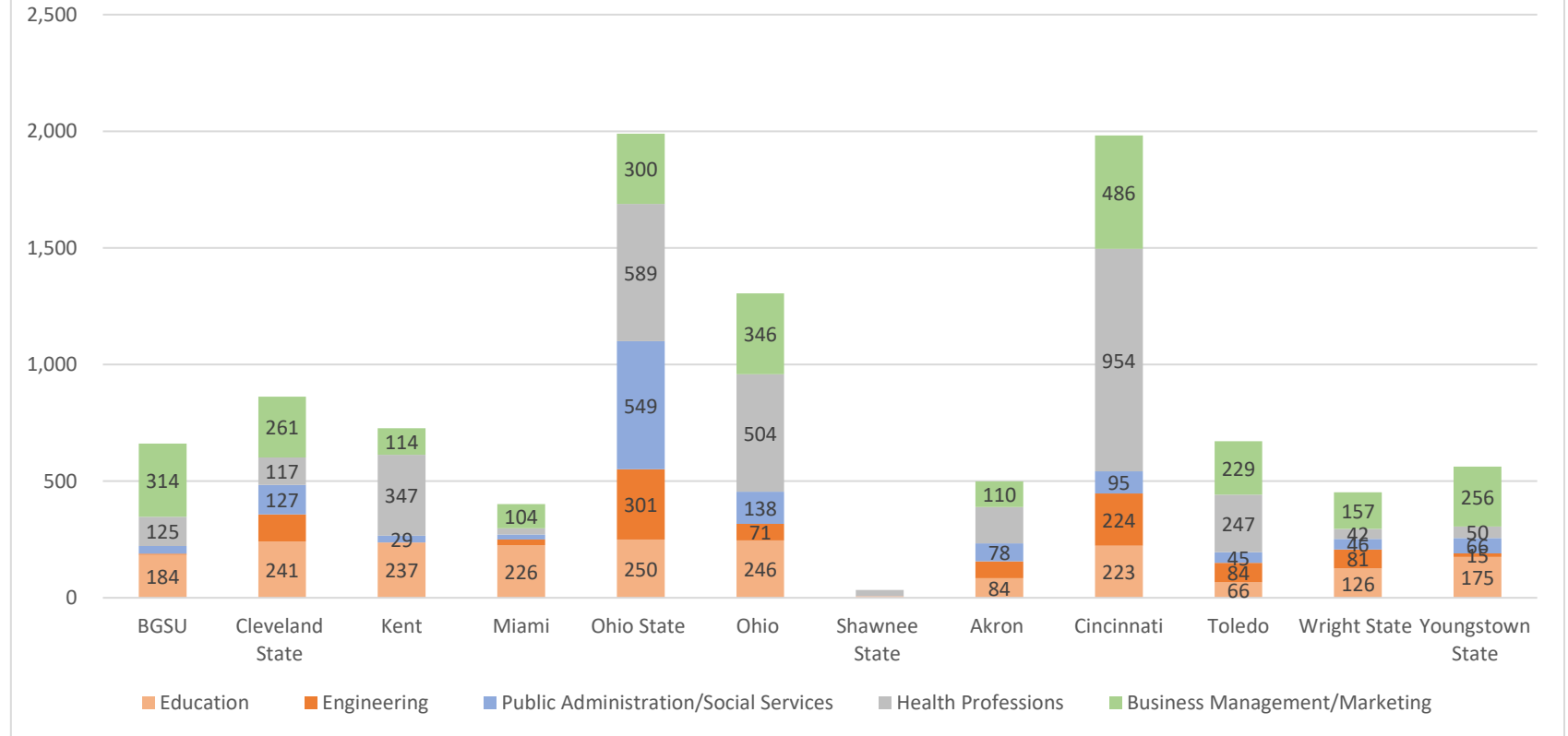
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Ohio Public Universities
Top 5 Master Degrees
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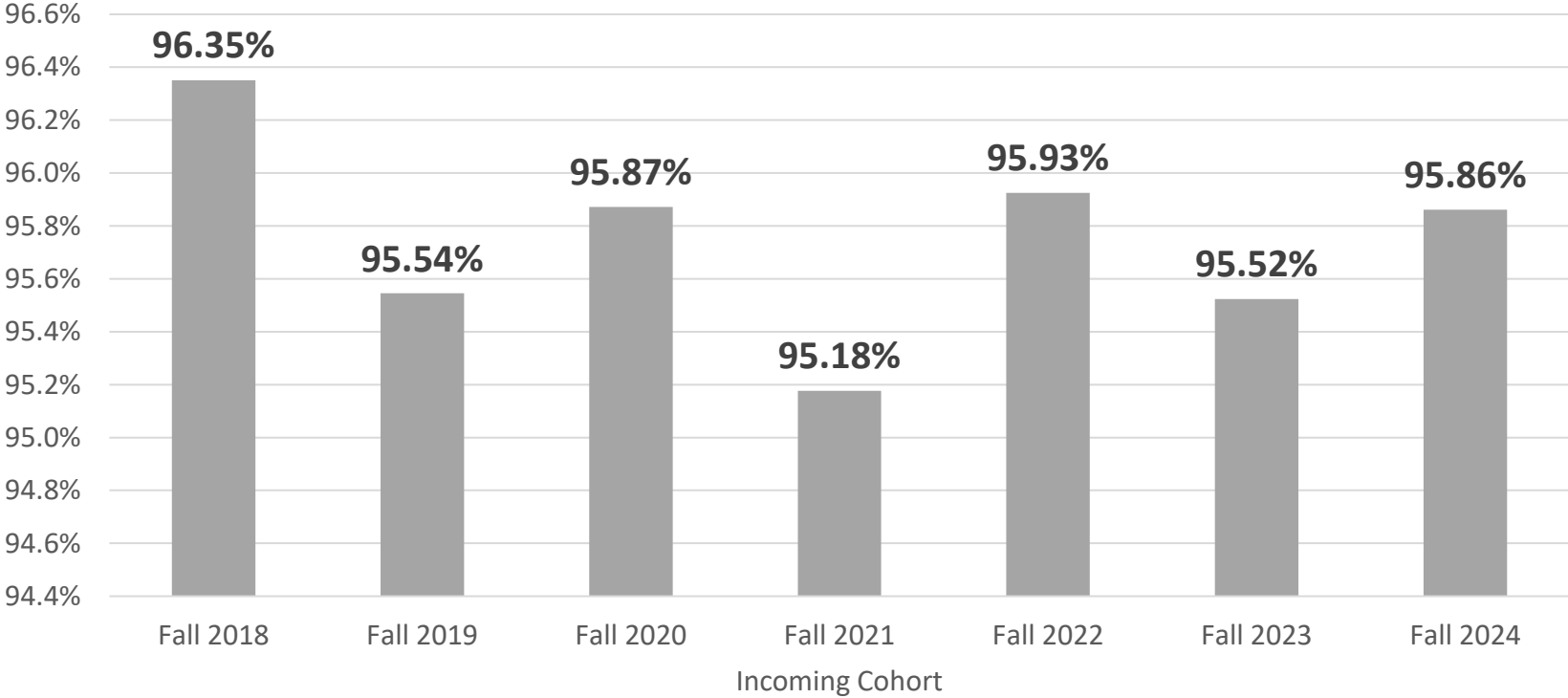
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YoY Change in Retention to Second Semester
-0.4%
↓

Oxford Campus
First Time Full-Time Student Retention Into Second Semester
Updated April 2025

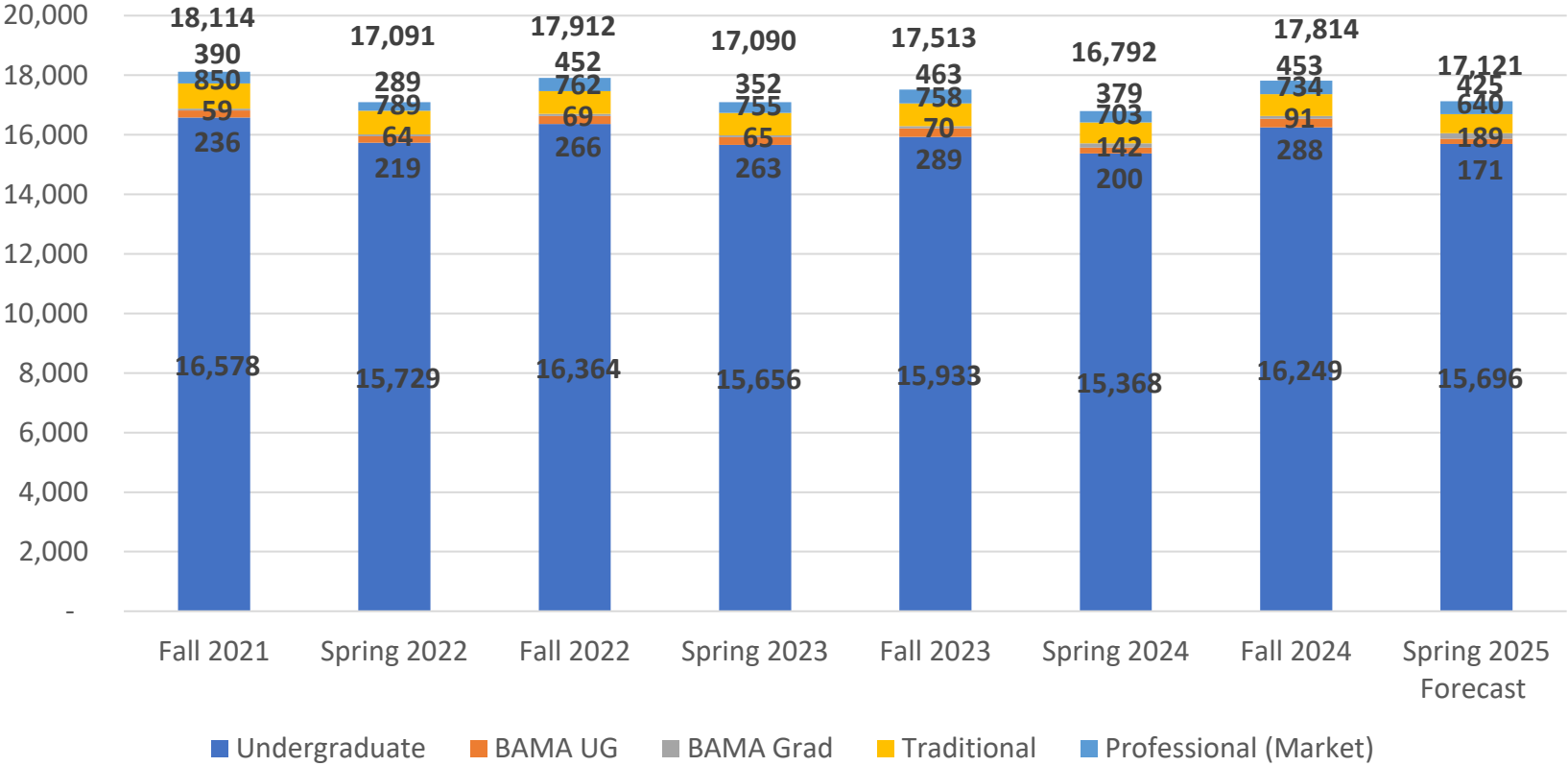


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Oxford Campus Total Enrollment

Updated April 2025

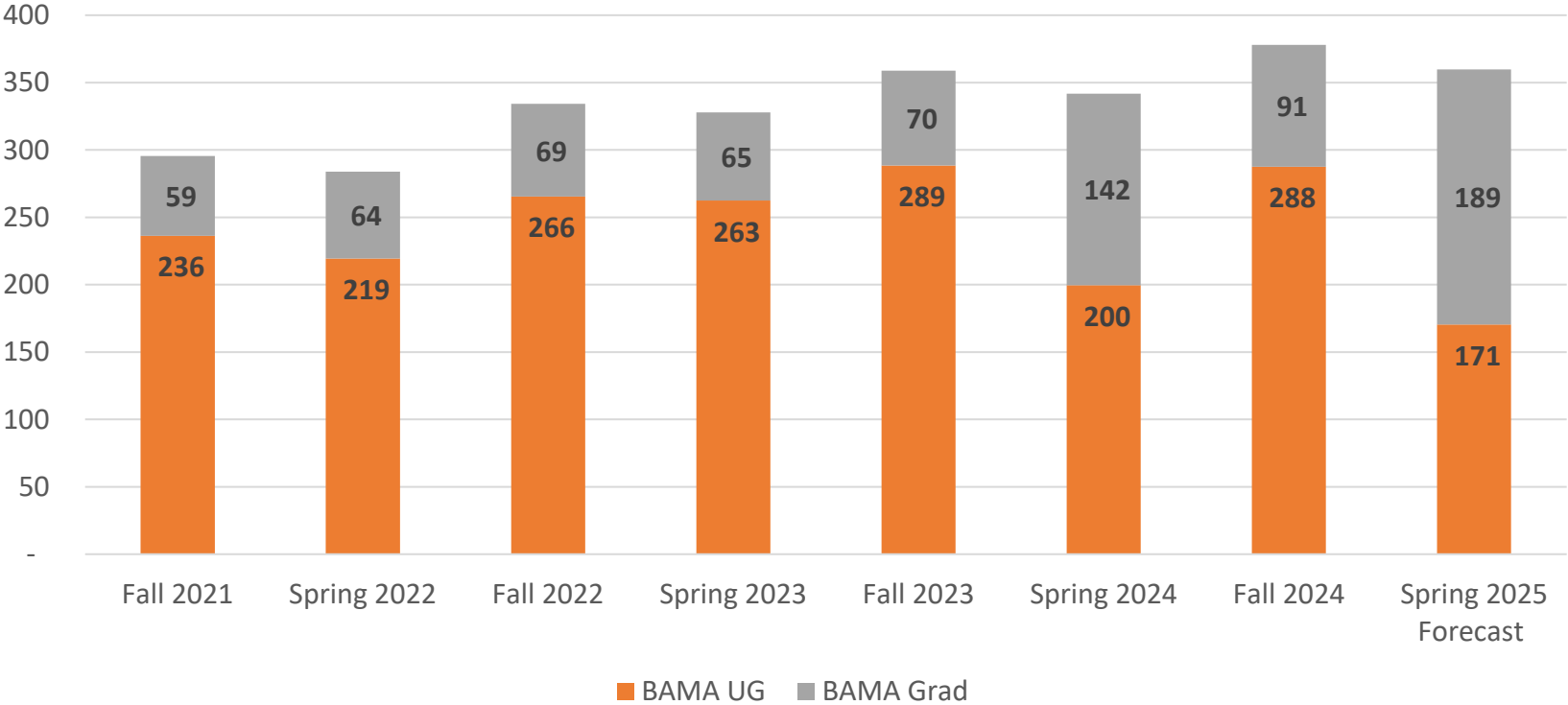


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Oxford Campus
Combined Bachelor Masters (BAMA) Enrollment by Term

Updated April 2025

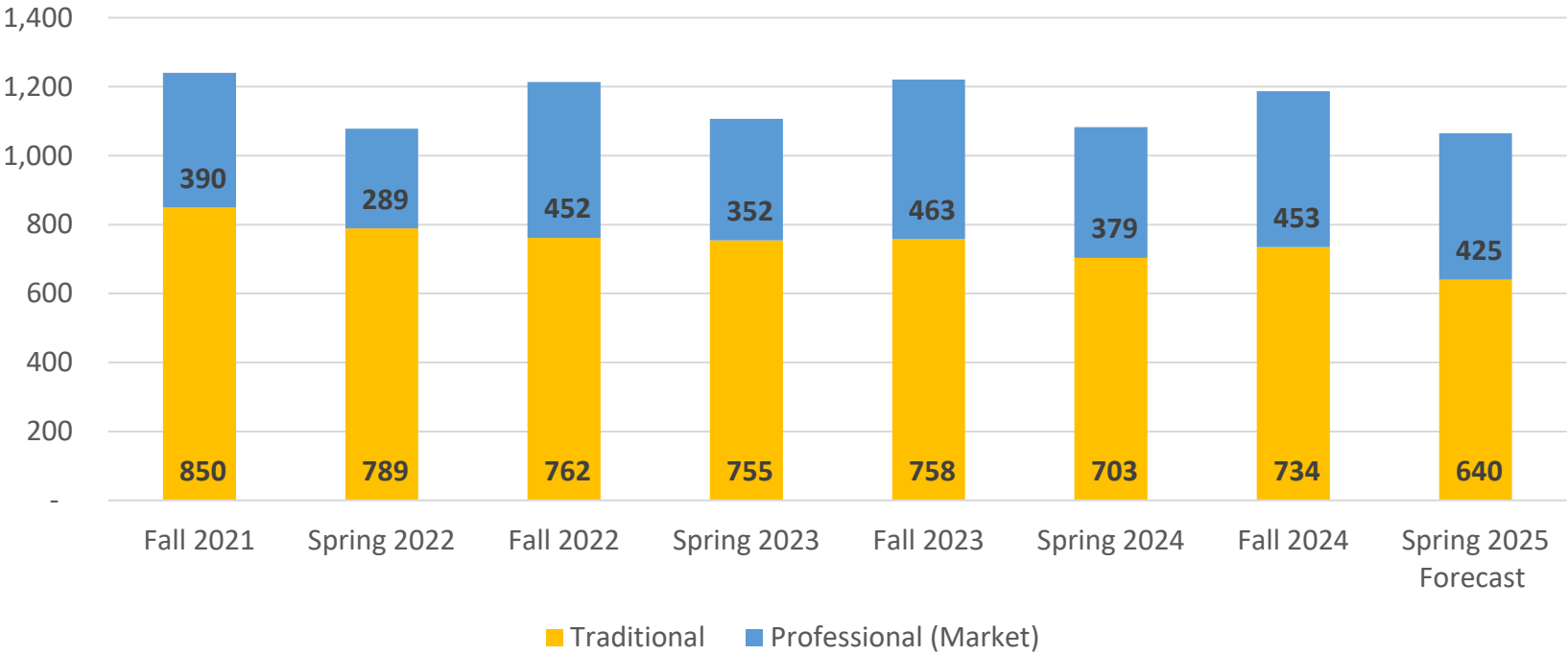


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Oxford Campus
Traditional and Professional (Market) Graduate
Enrollment by Term

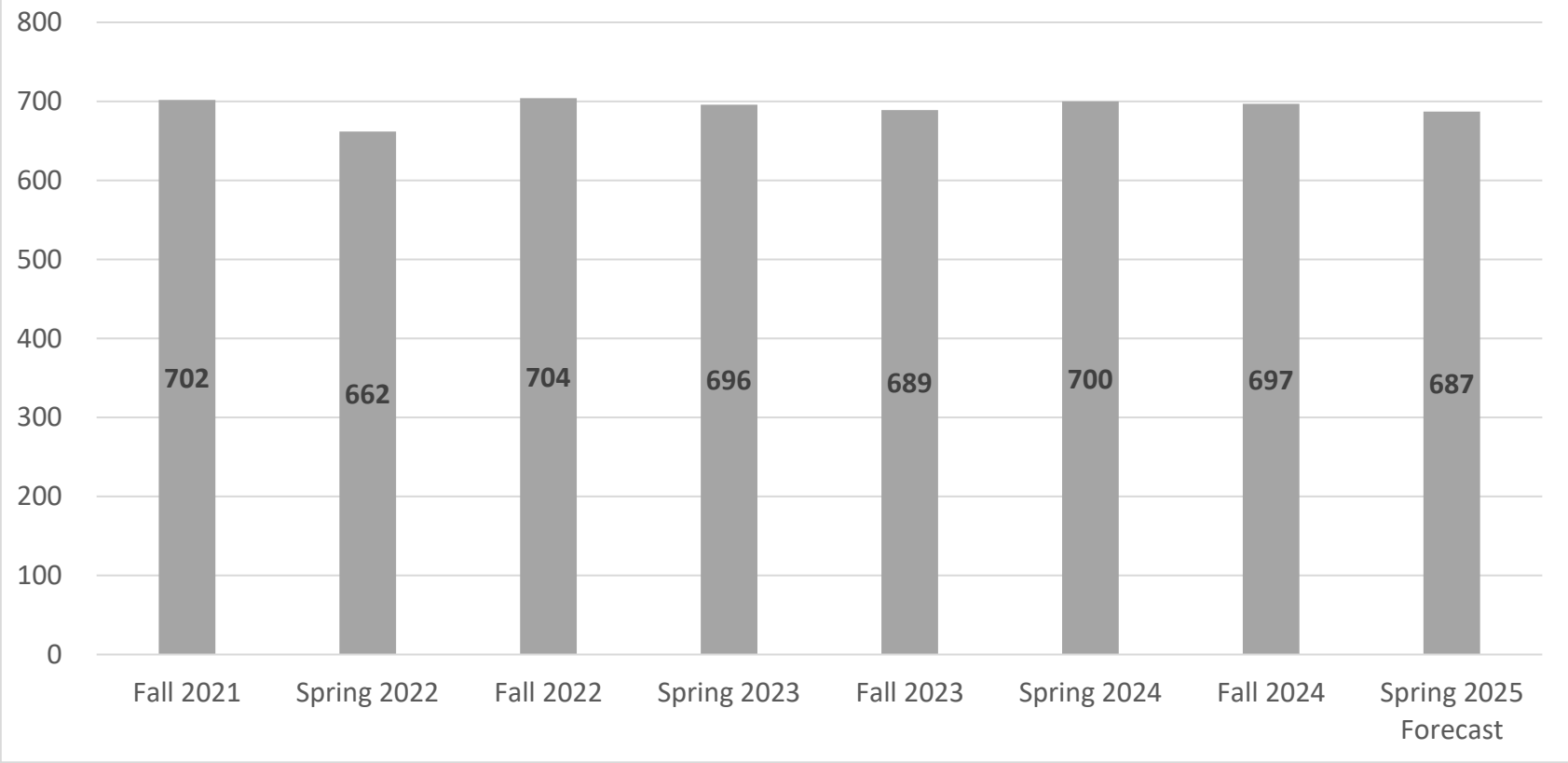
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