

Miami University
Board of Trustees Finance & Audit Committee Meeting
Marcum Conference Center
May 14, 2026
10:00 a.m. - 1:00 p.m.
AGENDA

Business Session, 10:00 a.m. to 1:00 p.m.

1. Approval of Minutes of February 26, 2026 Meeting -Ryan Burgess
2. Meet with Independent Auditors -Jim Creeden, Kyle Rogers, David Creamer,
a. Review FY 2026 Audit Plan Terry Moore, Jennifer Morrison
3. Annual Report on State of Information Technology -David Seidl, John Virden
4. Tuition Ordinances -David Creamer, David Ellis
 - a. Oxford Undergraduate Tuition Ordinance
 - b. Regional Campus Undergraduate Tuition Ordinance
 - c. All Campuses Graduate Tuition Ordinance
5. Room and Board Ordinance -David Creamer
6. Miscellaneous Fee Ordinance -David Creamer, David Ellis
7. Report on Facilities, Construction and Real Estate -David Creamer, Cody Powell
 - a. Status of Capital Projects
 - b. Annual Report- Facilities Condition Index
8. Year-To-Date Operating Results Compared to Budget -David Creamer, David Ellis
9. Report on Budget Planning for FY 2027 -David Creamer, David Ellis
10. Investment Sub-Committee Report -Rick McVey, Bruce Guiot
 - a. Agenda
11. Annual Review of Committee Charter and Resolution -Ryan Burgess, Ted Pickerill
To Amend the Charter
12. Committee Agenda Priorities -Ryan Burgess

Reporting Updates

- | | |
|--|-------------------|
| 1. Enrollment Update | -Committee Packet |
| 2. University Advancement Update | -Committee Packet |
| 3. Report on Cash and Investments | -Committee Packet |
| 4. Lean Project Update | -Committee Packet |
| 5. Internal Audit High Risk Reporting Update | -Committee Packet |
| 6. Financial Dashboards | |

Future Meeting Dates

Thursday, June 25, 2026
Thursday, September 24, 2026
Thursday, December 10, 2026

**BOARD OF TRUSTEES
MIAMI UNIVERSITY
Minutes of the Finance and Audit Committee Meeting
Thursday, February 26, 2026
Oxford Campus
Marcum Conference Center, Room 180's**

Committee Chair Ryan Burgess called the meeting to order at 10:00 a.m., with sufficient members present to constitute a quorum. The meeting was held in the Marcum Conference Center on the Oxford campus. Roll was called; attending with Chair Burgess were Committee members; Trustees Steve Anderson, Mary Schell, and Rod Robinson; and National Trustees Rick McVey and Dinesh Paliwal. National Trustee Biff Bowman was absent. Also attending were Trustees Bill Ebbing, Debbie Feldman, Zac Haines, Beth McNellie, and Lisa Peterson; along with National Trustee Dave Dafoe.

In addition to the Trustees, attending for all or part of the meeting were President Crawford, and President's Executive Cabinet members; interim Provost Chris Makaroff; Senior Vice Presidents Jayne Brownell and David Creamer; Vice Presidents Rachel Beech, Ande Durojaiye, Sue McDowell, Jessica Palatka, Jessica Rivinius, David Seidl, and Amy Shoemaker; along with Athletic Director David Saylor; interim Vice President Jill Gaby; Foundation Board President Brent Shock; Associate Vice President Melissa Thomasson; and Ted Pickerill Chief of Staff and Secretary to the Board of Trustees. Vice President Cody Powell, Associate Vice President David Ellis, Associate Treasurer Bruce Guiot, and Chief Audit Officer Terry Moore were also present to address the Committee, along with many others who were present to assist or observe.

Public Business Session

Chair Burgess began by welcoming everyone to the meeting.

Approval of the Minutes

Following a motion by Trustee McVey and a second by Trustee Anderson, the minutes from the prior meeting were unanimously approved by voice vote, with all voting in favor and none opposed.

Calendar Year Advancement Update

Interim Vice President for Advancement Jill Gaby outlined progress and priorities for Miami University's comprehensive campaign, "For Love. For Honor. For Those Who Will." The campaign has raised \$825.5 million toward its \$1 billion goal (82.5%), leaving approximately \$174.5 million remaining with about 16 months until the June 2027 conclusion. Large gifts continue to drive overall totals, with the top 10 gifts contributing \$183.3 million (22% of the

campaign total). Gifts to date have been primarily directed toward scholarships and academic/programmatic support, which together account for roughly 80% of all commitments.

She also highlighted organizational improvements designed to strengthen fundraising effectiveness. Advancement leadership is realigning development officer coverage geographically and strategically, placing staff in priority regions and adjusting portfolios based on donor density and giving potential. This approach is intended to increase prospect visits, accelerate engagement with top donors, and improve the return on travel and staff time. Additionally, the newly established Office of Solutions and Innovation is modernizing advancement infrastructure and decision-making, through enhanced data, analytics, information systems, and pipeline and prospect development and management. Under the leadership of an experienced advancement technology executive, the office aims to build predictive modeling and analytics to strengthen fundraising decisions.

Finally, interim Vice President Gaby focused on building long-term fundraising capacity capable of sustaining \$100 million in annual philanthropic support. As of February 2026, fiscal year fundraising totals stand at \$48 million toward the \$100 million goal, with \$36.9 million in cash received; 92% of the annual \$40 million cash target. The advancement strategy also emphasizes opportunities connected to Miami THRIVE, including expanded scholarships, experiential learning opportunities, urban bridge programs, and potential philanthropic investment in the proposed Arena District development. Alumni participation continues to grow significantly, with event attendance doubling since 2022 and major engagement events such as Love & Honor Weekend experiencing rapid growth, strengthening the long-term donor pipeline and alumni connection to the university.

Workday Student Update

Vice Presidents Rachel Beech and David Seidl updated the Committee on Workday implementation progress to date. Vice President Beech explained that our scholarship arrangement, with a large number of unique gift and endowed accounts being used to fund scholarships, that a support tool, PowerFAIDS, had to be employed. A specialty consultant is now engaged and work is moving forward with both AVAAP and CollegeBoard (PowerFAIDS) and is on-track for an approximately 4-month delivery window to financial aid packaging. She added that the additional time has been used for data verification and cleanup, and that change management is focusing on hands-on exposure to role specific training.

Capital Projects and Facilities Update

Vice President for Facilities Planning and Operations Cody Powell updated the Committee on major projects since the last meeting. He reported that Bachelor Hall is essentially complete, several months ahead of schedule. He relayed that the built-out of the CedarTech facility in Cleveland is in progress with an estimated completion date in May of this year. Also in progress and nearing completion are the North Chiller Plant Geothermal Conversion, the Western Campus Sustainability Park, and the Yager Elevator Replacement.

Sr. Vice President Creamer added that there would be a robust discussion of the proposed multipurpose arena project later in the meeting.

Resolutions

VP Powell presented two capital project resolutions for considerations. Both were considered in a single vote. The resolutions included:

- Summer Utility Project
- Refunding of 2017 Bonds

Following a motion by Trustee Schell and a second by Trustee McVey, by unanimous voice vote, with all voting in favor and none opposed, the Committee recommended approval of the resolutions by the full Board of Trustees.

Budget Planning

Sr. Vice President David Creamer stated there was little to report, that the budgets are trending as projected. He added that the agenda materials included information on what is being done on the Hamilton campus, with regard to the Advanced Manufacturing Hub. He stated the work is primarily funded through Regional Campus cost reductions, and when the work is complete, improvements will be seen in the Regional Campus budget.

Investment Subcommittee Update

National Trustee Rick McVey, Chair of the Investment Subcommittee updated the Committee on the most recent meeting of the Investment Subcommittee, he relayed:

The Investment Sub-committee met in-person in Oxford earlier that morning.

He reported the Committee reviewed the capital stack comprised of the endowment pool, the University's non-endowment investments, and operating cash. Operating cash flow for FY26 through December 31st is tracking ahead of forecast. The endowment/PIF now exceeds \$1.2 billion.

The Committee discussed Miami's debt capacity should the Board of Trustees decide to build a new arena. They reviewed the estimated cost to borrow in the tax-exempt bond market and the capacity to use investment earnings to service a portion of the new debt. Miami has steadily been increasing the amount of investment earnings from the non-endowment pool used to cover operating deficits. It appears that earning the expected return should provide sufficient investment earnings. However, capital markets are volatile, and risk is elevated after having enjoyed an extended period of strong returns.

The Committee reviewed investment performance for FY26 through December 31st for both the non-endowment and endowment. Returns are positive FYTD as public equity markets have risen strongly. The non-endowment was up about 8% for the FYTD. Endowment/PIF was

up nearly 10% (though some private capital figures are still being collected). Preliminary results for both pools for January are also positive.

Strategic Investment Group (SIG) reviewed the results of their annual stress tests, which provide an indication of how Miami's portfolios might react in various significant negative market scenarios. The results were within the expected risk tolerance.

Finally, SIG provided a review of their approach to investing in the fixed income asset class. Fixed income's role in the portfolio is to provide diversification and liquidity. Exposure mostly consists of US Treasury securities supplemented with active credit strategies.

Internal Audit Report

Chief Audit Officer (CAO) Terry Moore presented a resolution to revise the Internal Audit Charter to clarify the reporting line of the CAO as being direct to the President, and to the Finance and Audit Committee.

Following a motion by Trustee Anderson and a second by Trustee Schell, by unanimous voice vote, with all voting in favor and none opposed, the Committee recommended approval of the changes to the Internal Audit Charter by the full Board of Trustees.

Multipurpose Arena

Athletic Director David Sayler began the presentation. He explained that the current Division 1 landscape is experiencing a unique and dynamic shift that mirrors the broader changes in Higher Education. Rather than freezing in the face of these changes, the university is choosing to innovate, invest, and inspire. He stated Miami Athletics has already proven its ability to adapt and thrive in this new environment, as evidenced by the current momentum in revenue and gifting. By aspiring to be the best version of Miami University and reaching the top of the Group of 6 conferences, Miami aims to leverage a strong D1 presence to bolster its overall brand, enrollment numbers, and anticipated R1 status.

Athletic Director Sayler relayed the proposed new arena will be a critical component of the campus's future, moving beyond a simple transaction to become a transformational project. Maintaining the status quo is no longer sufficient for the university's basketball and volleyball aspirations, making this project essential for their continuing success. The selection of the Cook Field location is key to "unlocking the future," providing a site that supports a vibrant campus environment and offers better options for all students through new recreational sports facilities. Beyond athletics, the facility will include a Peak Performance Center, and is designed for flexibility to support university and student activities, and to host outside events.

Vice President Cody Powell then spoke to more specific information regarding the facility itself. He informed the Committee that while the drawings on the slides are a good example of what the facility will look like, there will be some adjustments as the design build team progresses. He discussed the arena's layout, its entry points, traffic flow and parking. A proposed new parking lot at the site with entry directly from Route 73, is expected to ease

vehicle congestion. He also told the Committee that the height of the building will be less than the adjacent Pulley Tower.

Sr. Vice President David Creamer addressed the cost of the arena and associated projects. One such project is the relocation of the Air Force and Naval ROTC programs from Millett Hall and their consolidation with the Army ROTC unit. The proposed location is a renovated Harris Hall, this location will provide the units with assignable square footage essentially equal to that assigned in their current locations. However, maintaining the current footprint will not allow for future growth of the units, and the location also does not provide the same easy access to a large indoor assembly area, as is now the case with Millett's West Concourse. He then explained that an advantage of the Harris Hall location is that it is accommodating to being expanded with an addition, and that Miami will be seeking additional funding, such as Federal funding, throughout the project to potentially expand the new ROTC facilities.

He then explained the significant advantage of the Cook Field location. The site is more easily accessible for events, campus guests, and applicant visits, and could impact yield in a way not possible with Millett's more distant location. The potential economic impact to the university, the city, and tourism, could be a transformative economic change engine, as the Cook Field location offers opportunities not available near Millett Hall along Sycamore Street.

Next, he explained the advantage of financing with debt rather than cash. The opportunity cost of expected investment return vs. the cost of borrowing, make the use of debt the preferred option.

He also stated that these costs will not be passed on to students, and will be offset in part by fundraising. He also stated that the proposed new recreational facilities will provide better opportunities than exist for students today.

He concluded by stating the differentiators of Cook Field vs. Millett, are the much larger economic impact a new facility at Cook Field facility can provide, along with enhanced campus tours, and better student, campus, and visitor experiences. Making Cook Field the less risky decision when compared to Millett.

Resolutions

Sr. Vice President Creamer presented three arena associated resolutions for considerations. They were considered in a single vote. The resolutions included:

- Arena Construction
- Bond Issuance
- Seeking State Approval for the Bond Issuance

Following a motion by Trustee Schell and a second by Trustee McVey, by unanimous voice vote, with all voting in favor and none opposed, the Committee recommended approval of the resolutions by the full Board of Trustees.

Forward Agenda

No additional reports, beyond the current agenda, were requested for the next meeting.

Adjournment

With no more business to come before the Committee, Trustee Robinson moved, was seconded, and by unanimous voice vote, with all voting in favor and none opposed, the Committee adjourned the meeting at 1:00 p.m.

Written Reports

The following written reports were provided for the Committee's information and review:

- Enrollment Report
- Internal Audit Report
- Cash and Investments Report
- Lean Project Update
- United Educators Publication
- Financial Dashboards



Theodore O. Pickerill II
Secretary to the Board of Trustees



Pre-Audit Report to the Finance & Audit Committee
Miami University

May 14, 2026



Agenda

1. Engagement Team
2. Scope of Engagement
3. Risk Areas
4. Planned Timing
5. Considerations of Errors or Fraud
6. New GASB Standards



Engagement Team Leaders



Jim Creeden '97
Engagement Partner



Kyle Rogers '20
Audit Manager

Scope of Engagement

- Our audit will be conducted in accordance with the following guidelines:
 - Auditing standards generally accepted in the United States
 - *Government Auditing Standards*
 - U.S. Office of Management & Budget *Uniform Administrative Requirements, Cost Principles & Audit Requirements for Federal Awards* (Uniform Guidance)
- We will also issue a management letter including our required communications to the Finance & Audit Committee

Scope of Engagement

- NCAA agreed-upon procedures
- Non-audit services:
 - Federal Form 990-T preparation

- Additional services provided to Miami University Foundation:
 - Audit of the financial statements
 - Federal Form 990 and 990-T preparation

Risk Areas

- Audit approach emphasizes areas of higher risk

- Preliminarily identified the following areas of significant risk of material misstatement due to error or fraud:
 - Management override of controls
 - Revenue recognition
 - Investment valuation, particularly alternative investments
 - Related party transactions

Planned Timing



Considerations of Errors or Fraud

- Engagement team brainstorming
- Interviews of management and others
- Reviewing estimates for bias
- Evaluating business rationale of unusual transactions, particularly with related parties
- Incorporating an element of unpredictability

New GASB Standards

- New accounting standards effective June 30, 2026:
 - GASB 103, *Financial Reporting Model*
 - GASB 104, *Capital Assets*
- New accounting standards effective in future years:
 - GASB 105, *Subsequent Events*, effective June 30, 2027

Contact

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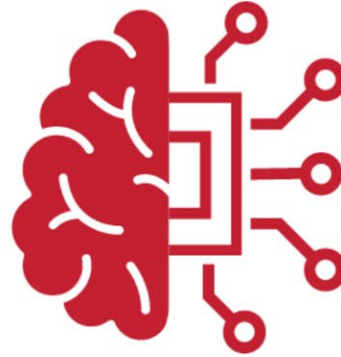


IT Services Annual Report

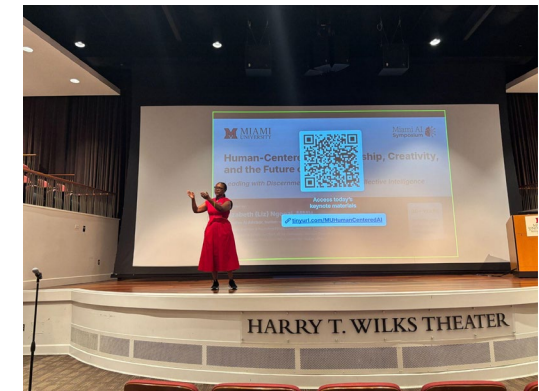
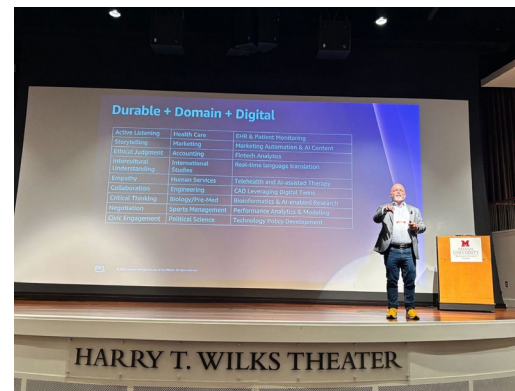


Miami AI Initiatives

Miami AI Symposium



- Over 475 attendees
- 3 tracks, 21 sessions
- 18 lightning round presentations
- Evening fireside chat
- 2 keynotes
- AI discussion lunch





Miami AI Initiatives

- The THRIVE committee has become a clearinghouse for AI activity in partnership with the AI Faculty Fellows in the Provost's office
- Faculty and student surveys conducted with results being applied
- AI Center proposal drafted and AI Center director role approved to move forward
- Review of AI research efforts conducted with ORI data
- AI Bachelors program is open and AI PhD concentration available





Miami AI Initiatives

Preparing for an AI-token economy

“I ask potential employers what their AI token policy is, and if they don’t provide unlimited tokens, I’m not interested in working there”

- Miami AI Symposium fireside chat

- Students, faculty, and staff are using more AI tools
- Our Google-provided Gemini access provides a baseline AI tool for all Miamians
- But we are starting to see needs for more
 - Token limits are becoming visible in AI-heavy courses
 - Specialized AI tooling use is growing across the board
 - Vendors are quickly changing business models due to AI





Cost Increases and Cost Controls

Industry Context

~30% cost increases reported across the board for hardware, driven by shortages and demand for memory and storage.

Vendors have advised Miami of cost increases ranging from 15%-50%, with quotes being invalidated, sometimes with days of notice, rather than their original 30 day window.

Major consumer memory maker Micron noted they are shutting down their Crucial brand to focus on commercial sales.

Hard drive vendors Seagate and Western Digital advised the industry that they have already sold and allocated their entire 2026 production run of drives in Q1 of this year.



How long will this last?

The large acquisition of silicon wafers executed by OpenAI is likely to have at least a 2 year impact on memory and storage availability.

AI demand for memory and storage does not have a visible endpoint, driving market prices for what remains higher.

Supply chain issues driven by the Iran conflict will have ongoing impact.

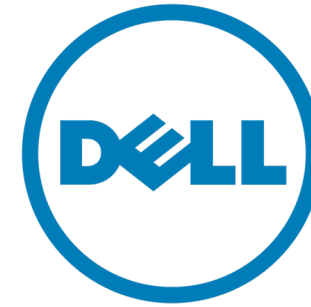
Current best estimates are at least 18-24 months for some relief.



Miami purchased \$1.61 million dollars of Cisco equipment, including refurbished devices ahead of this cost increase.

Quote hold times went from 60 days to 2 weeks.

Miami continues to leverage a 5 year, 0% APR loan from Cisco for these purchases, allowing for additional financial advantages.



Dell - 15% cost increase in March, 3rd cost increase since Fall of 2025.

Some specialized hardware is on a 125-180 day expected delay.

Sales teams are checking inventory availability for purchases in realtime to determine if they have what we want to buy.





Miami's primary storage vendor, NetApp advised us of cost increases totaling 50% for our storage refresh.

Timelines to hold prices for the quotes went from 2 months to 3 weeks.

We were able to acquire our refreshed storage before the cost increase, however further new storage for research and other needs has significant cost increases.



Cost Controls

- Leverage consortia agreements including the IUC, OARNet, Internet2 Net+, MHEC, and similar purchasing agreements and groups.
- Purchase refurbished hardware when it is available and has appropriate warranty and vendor support.
- Extend lifecycles wherever possible
- Move quickly to purchase critical infrastructure components when possible to get ahead of supply chain constraints
- Make use of multi-year contracts that constrain cost increases
- Leverage creative financing opportunities, including 0% APR loans



Supporting Our Community

- Miami continues to donate network equipment that has reached the end of its service life and would typically be recycled to SWOCA, enabling Southwest Ohio high schools to upgrade their equipment.
- Miami is leading conversations between IUC schools to leverage retired equipment to the benefit of less advantaged schools or schools that are trying to keep old equipment running.





Research Computing

Bringing Talon Online & Quantum Growth

- New GPU based NSF funded research cluster is online as well as new RedHawk nodes
 - 1280 CPU cores, with 10 TB of memory for RedHawk
 - 320 CPU cores, 2.5 TB of memory, and 16 nVidia H100 cards + 4 H200 cards
- Quantum simulation deployment is next, doubling our GPU compute in less than 12 months.
- Faculty node buy-in options are gaining interest



Supporting Quantum

Currently preparing for delivery of Quantum simulator leveraging existing Talon design and expertise, including our dedicated cooling solution for the datacenter.

Adding 4 additional GPU systems with nVidia H200 cards, more than doubling our original Talon compute capability (H200's are 40-50% faster!)

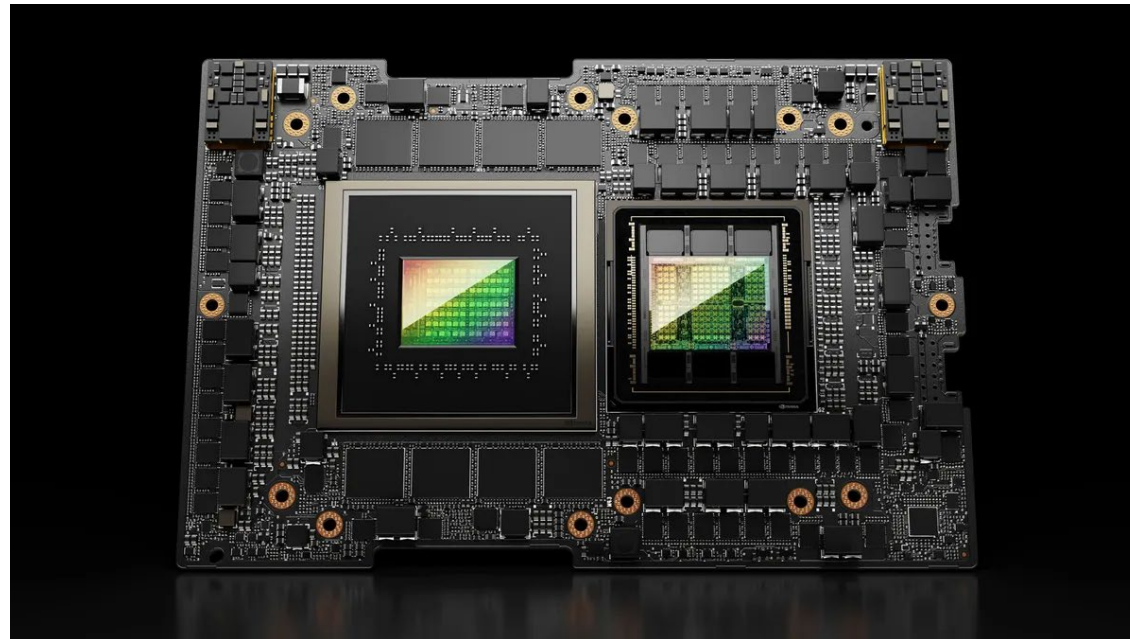


Image credit nVidia



Research Computation and Sustainability

“The Western Geothermal Plant is the most efficiently operating plant on campus, and is one of the most efficient plants on any campus in America. The geothermal plant utilizes heat recovery chillers that produce hot and cold water, and pull heat from the chilled water system. Since the Talon cluster requires cooling and produces heat throughout the year, during the winter months heat can be extracted and used to provide heat for the campus. During the summer months, this additional heat can be stored into Miami’s geothermal wellfield where it can be utilized later during colder months.”

- Don VanWinkle, Associate Director of Engineering, Physical Facilities



Measuring IT

Miami's Annual IT Survey

For each question, respondents are asked to rate the service dimension based on a rating scale

1 is lowest
9 is highest



Service Dimensions

Desired Service Level

Minimum Service Level Expectation

Perceived Service Performance

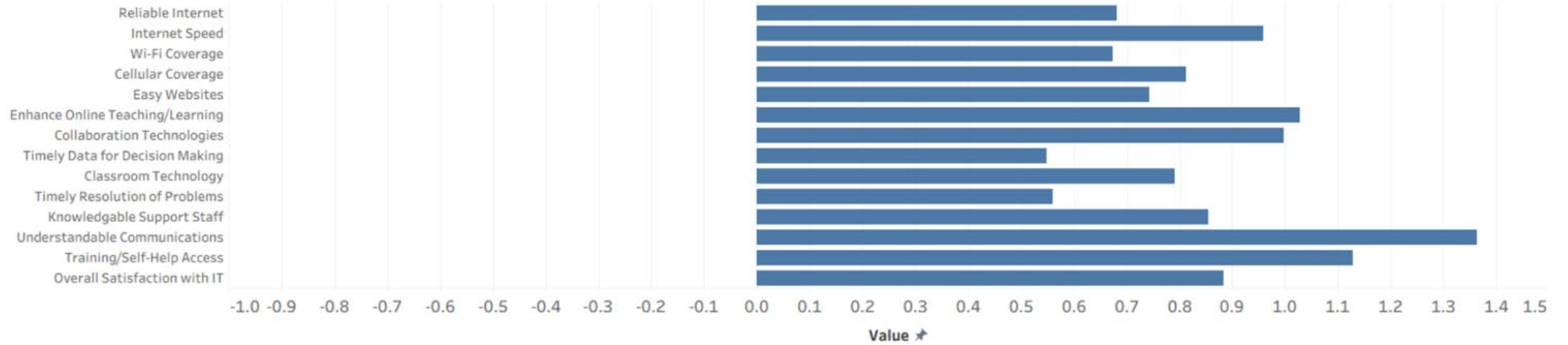
Scores are then measured against the difference from the perceived service performance minus the minimum service level expectation - we want positive scores, meaning we're doing more than folks expect!





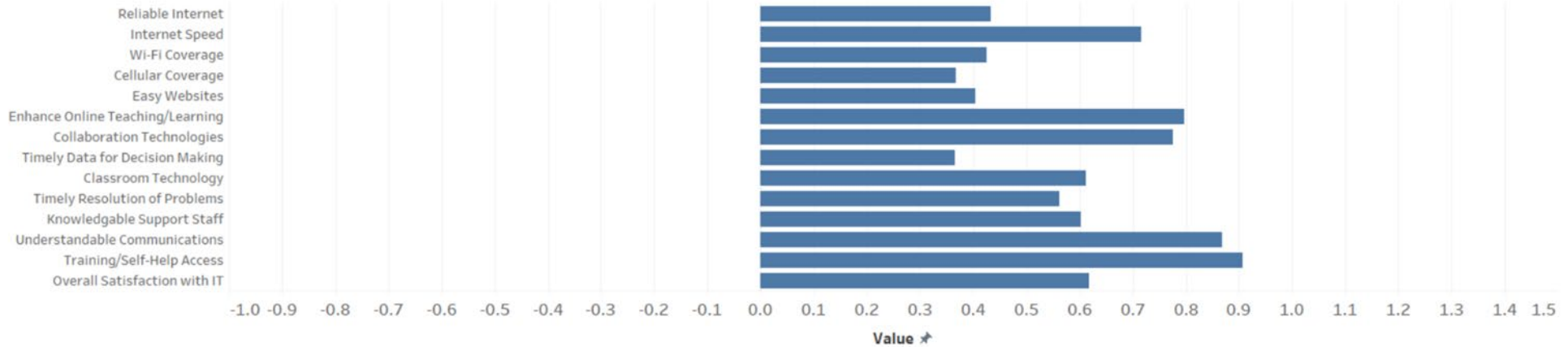
Fall 2025/Spring 2026 Overall Surveyed Ratings

Overall-Oxford



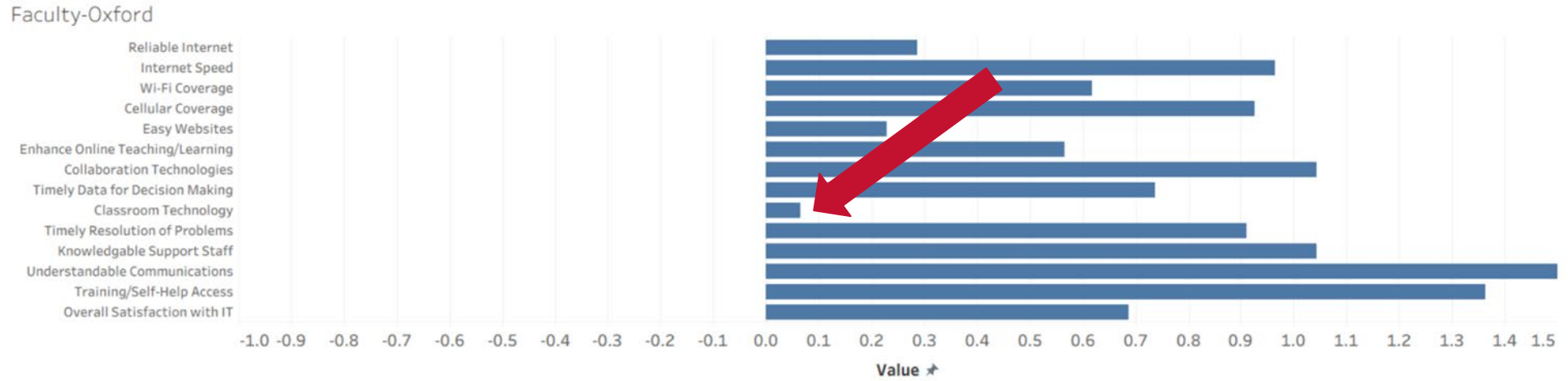
Fall 2024/Spring 2025 Overall Surveyed Ratings

Overall-Oxford

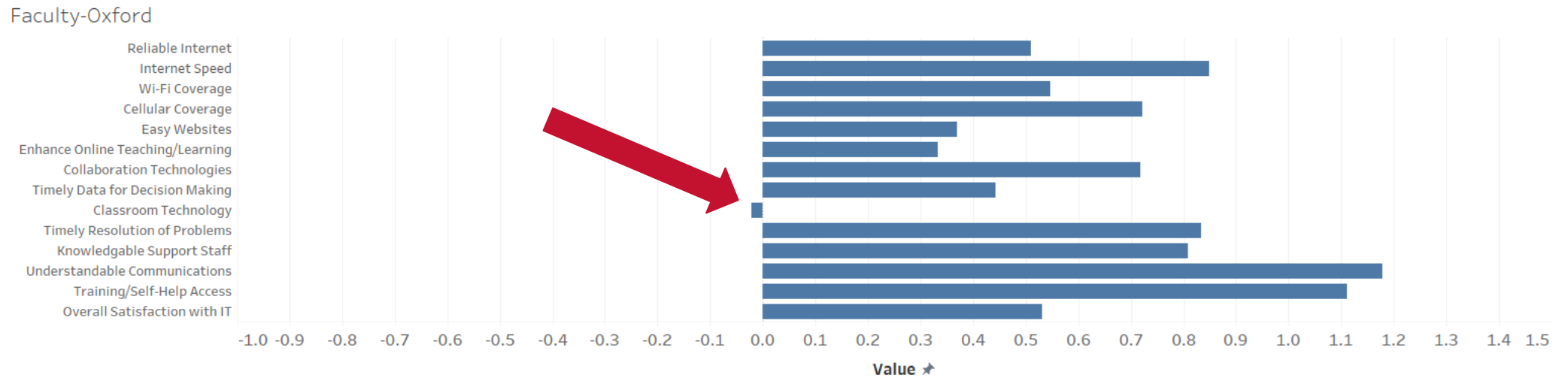




Faculty Fall 2025/2026 Surveyed Ratings



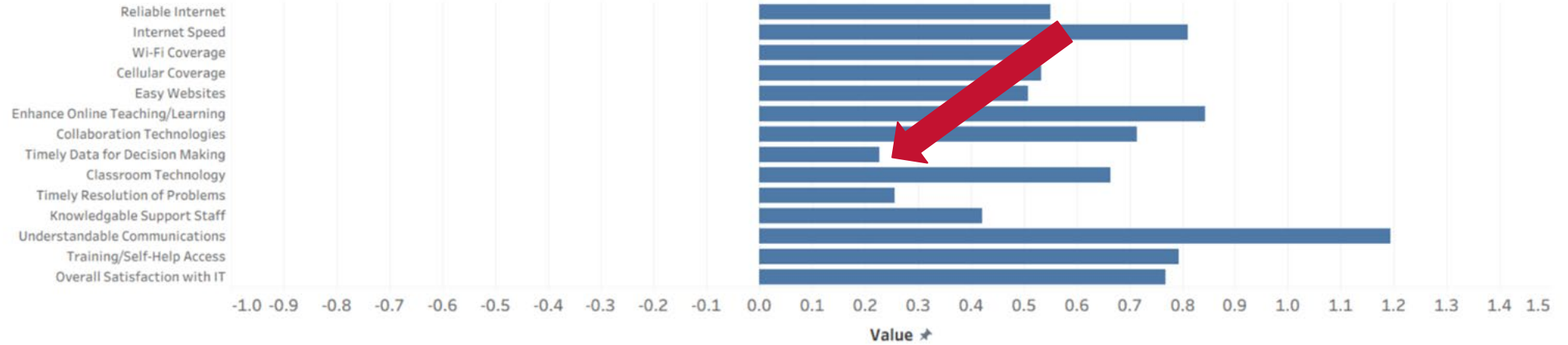
Faculty Fall 2024/Spring 2025 Surveyed Ratings





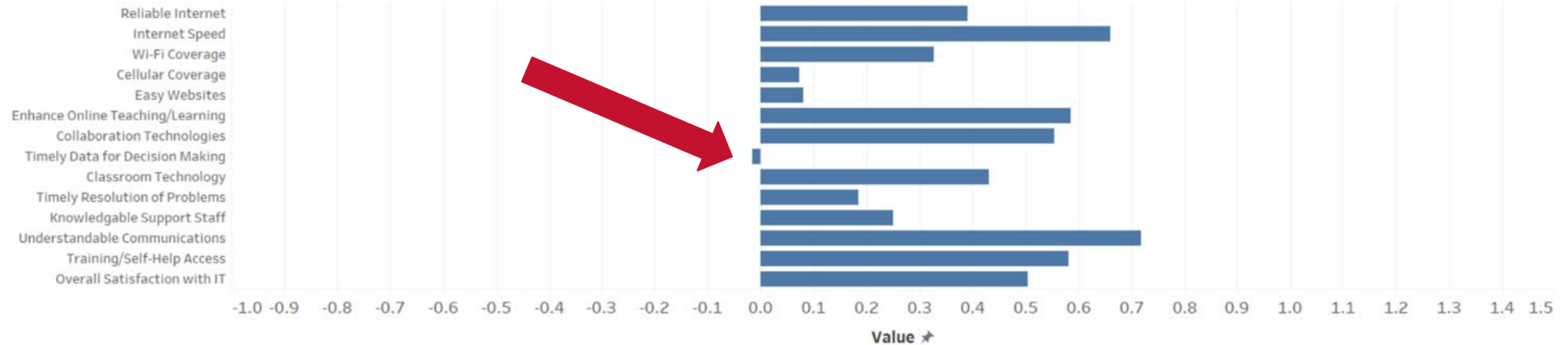
Fall 2025/Spring 2026 Staff Ratings

Staff-Oxford



Fall 2024/Spring 2025 Staff Surveyed Ratings

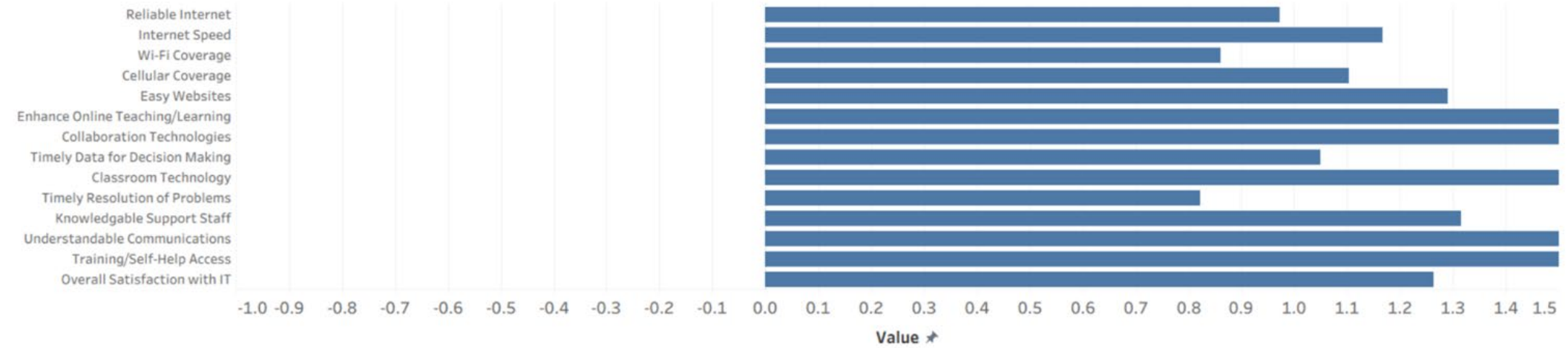
Staff-Oxford





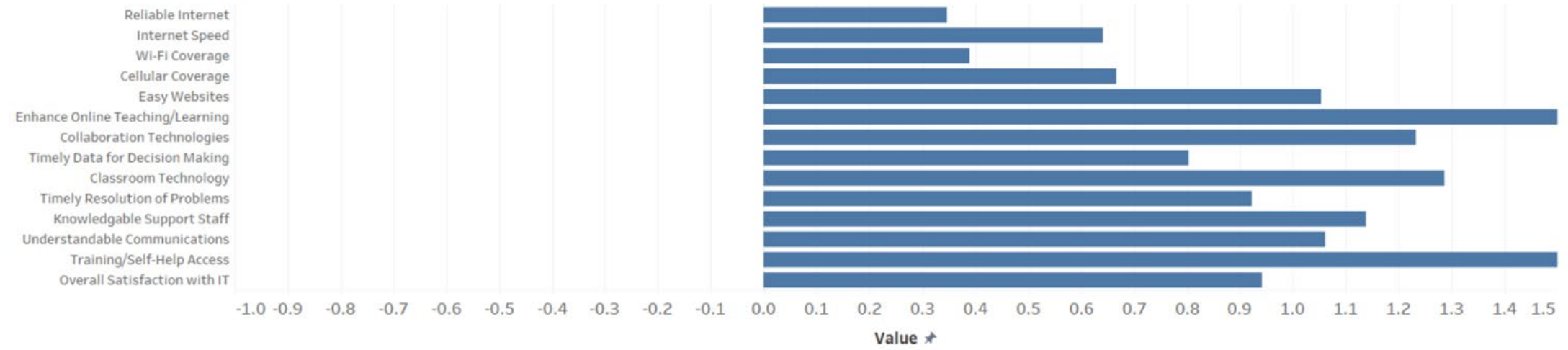
Fall 2025/Spring 2026 Student Ratings

Undergraduate Students-Oxford



Fall 2024/Spring 2025 Student Surveyed Ratings

Undergraduate Students-Oxford



How often do you use Miami-provided AI tools like Gemini, NotebookLM or the Zoom AI Companion?

2025

AI Frequency

User Supplied Role	AI How Often				
	Never	Yearly	Monthly	Weekly	Daily
Faculty	29%	7%	21%	25%	18%
Staff	46%	7%	15%	22%	10%
Student - Graduate	43%	3%	33%	17%	3%
Student - Undergraduate	42%	8%	25%	17%	9%
Grand Total	42%	7%	20%	20%	10%

2024

AI Frequency

User Supplied Role	AI How Often				
	Never	Yearly	Monthly	Weekly	Daily
Faculty	48%	7%	17%	18%	10%
Staff	50%	7%	9%	22%	12%
Student - Graduate	65%		19%	12%	4%
Student - Undergraduate	63%	10%	11%	13%	4%
Grand Total	54%	7%	12%	18%	9%





Workday @ Miami



Workday ERP: The Path to Student

- On track for scope, timeline, and budget
- Move to Production (MTP) 1 end-to-end testing started in May and will run until August
- PowerFAIDS financial aid tool implementation is on track, with initial configurations winding down, integrations are well underway, and reporting needs are being assessed.



Today



	Fall 2025				Spring 2026				Summer 2026				Fall 2026				Spring 2027				Summer 2027				Fall 2027			
	W						W						W						W						W			
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Foundation/ Core	Configuration Catch-Up								MTP 1 E2E Testing				Joint E2E Testing				MTP 1		MTP 2 Mock Semester E2E Testing									
Recruiting & Admissions																												
Records and Advising																												
Student Financials																												
Financial Aid																												
New Financial Aid Solution	Selection				Config				Testing/Deployment																			

Business Function Milestones

- | | | | | |
|---|---|--|--|---|
| <p>1</p> <ul style="list-style-type: none"> • Slate Integration • Academic Units & Levels • Student Personal Info Setup • Programs of Study • Calendars • Educational Institutions • Course Catalog | <p>2</p> <ul style="list-style-type: none"> • Verification, Awarding, and Packaging for New Students • ISIRs • Class Schedule | <p>3</p> <ul style="list-style-type: none"> • Registration • Student Conversion (All) • Verification, Awarding, & Packaging for Continuing Students • Fee Calculations, Sponsors, & Waivers | <p>4</p> <ul style="list-style-type: none"> • Payments • Cashiering Integration • Charge Assessment • Payment Plans • Disbursement • R2T4 • Student Financials Balances • Transcript Generation | <p>5</p> <ul style="list-style-type: none"> • Grading • Graduation • End-of-term Processing |
|---|---|--|--|---|



Security Overview & SOC Updates

Miami University Cybersecurity Update

Threat

Cyber risk is rising in cost, complexity, and regulatory exposure

Approach

Miami is taking a **prevention-first approach** to cyber risk management

Positives

New capabilities delivering **measurable protection** and **student experiential learning**

Savings

Targeted investments and cost-efficiencies are **reducing spend, blast radius and risk**

Future

New five-year cyber **strategy aligns protection with mission and funding priorities**





Miami's Student Security Operations Center (SOC)

Student employees operate a professionally overseen SOC providing monitoring, triage, and escalation

Students gain hands-on experience with security tools and incident workflows that mirror professional environments. *Two seniors already secured SOC positions at US Bank & NKU*

Analysts reviewed over 4,900 alerts last semester derived from 10M+ authentication events

Improves university cyber threat detection and response reducing time-to-awareness for credential compromise and suspicious access

Bi-weekly and monthly reporting provides leadership with actionable metrics

Roadmap: Expand data ingestion, enhance alert tuning, and advance metrics, further maturing MU's security posture while increasing student leadership opportunities

AI-Paced Risk - Mythos and Vulnerability Discovery

What's happening

Anthropic Mythos uses advanced AI to autonomously analyze software and discover vulnerabilities at machine scale and speed, fundamentally compressing the time between a flaw being introduced, discovered, and weaponized, and shifting cybersecurity from a patch-paced human process to an AI-paced one

Project Glasswing

Anthropic's early April initiative to safely partner with software vendors, to identify, validate, and responsibly disclose vulnerabilities so they can be fixed before widespread exploitation

The Negative

The question isn't when criminals get Mythos, it's that AI-driven vulnerability discovery at this level is now inevitable, and defensive advantage depends on how fast and fundamentally we reduce our exposure, not how fast vendors can patch



Control the Blast Radius

Vendor Response

Even perfect vendor response cannot keep up with near zero day exploitation timelines

Our Responsibility

- **Shrink the attack surface** Proactively reduce internet-exposed systems and services
- **Strengthen identity and access controls** Enforce strong authentication, least-privilege access, and continuous validation to prevent credential-based compromise
- **Reduce data risk** Minimize sensitive data wherever possible
- **Move to risk-based vulnerability management** Prioritize vulnerabilities based on real-world exploitability and business impact
- **Assume breach and build resilience** Improve network segmentation, enhance detection, accelerate response to contain inevitable intrusions, and bolster all user awareness





IT Services: Excellence & Community



Tuition Ordinance 2026

Instructional, General, and Out of State Fees
Undergraduate Students at the Oxford Campus
2026-2027 Academic Year

WHEREAS, Miami University established the Miami University Tuition Promise program under Ohio Revised Code §3345.48; and

WHEREAS, the Ohio General Assembly's legislation limits the amount that tuition and fees may be increased for resident undergraduate students enrolling on the Oxford Campus for the first time; and

WHEREAS, undergraduate tuition includes an assessment supporting career services; and

WHEREAS, Section 3345.46 of the Ohio Revised Code allows the assessment of an overload fee for student course loads greater than eighteen credits hours; and

NOW, THEREFORE, BE IT ORDAINED: The Board of Trustees of Miami University authorizes an increase in the resident undergraduate tuition and overload fee for the fall 2026 new student cohort as presented in the attached table; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee between the University Student Auxiliary Allocation and the Student Organization Allocation for the Oxford Campus; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend, in accordance with general university procedures, the University Student Auxiliary Allocation for the Oxford Campus and authorizes the Vice President for Student Affairs to fund the Associated Student Government from the Student Organization Allocation.

May 15, 2026

Tuition Promise Per Term				
	FY2026		FY2027	
	(Fall 2025 Cohort)	\$ Increase	(Fall 2026 Cohort)	% Change
Resident Student Tuition	\$9,259.96	\$185.20	\$9,445.16	2.00%
	FY2026		FY2027	
	(Fall 2025 Cohort)	\$ Increase	(Fall 2026 Cohort)	% Change
Non-Resident Student Tuition	\$21,020.80	\$420.42	\$21,441.22	2.00%
Overload Fee for Students Enrolled for more than 18 Credit Hours				
	FY2026		FY2027	
	(Fall 2025 Cohort)	\$ Increase	(Fall 2026 Cohort)	% Change
Per Credit Hour	\$631.71	\$18.95	\$644.34	2.00%

Tuition Ordinance 2026
Instructional, General, and Out of State Fees
Undergraduate Students at the Regional Campuses
2026-2027 Academic Year

WHEREAS, Miami University established the Miami University Tuition Promise program under Ohio Revised Code §3345.48; and

WHEREAS, the Ohio General Assembly through its legislation limits the amount that tuition and fees may be increased for resident undergraduate students enrolling on the Regional Campuses for the first time; and

WHEREAS, undergraduate tuition includes an assessment supporting career services; and

WHEREAS, Section 3345.46 of the Ohio Revised Code allows the assessment of an overload fee for student course loads greater than eighteen credits hours; and

NOW, THEREFORE, BE IT ORDAINED: The Board of Trustees of Miami University authorizes an increase in the resident undergraduate tuition and overload fee for the fall 2026 new student cohort as presented in the attached table; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes no increase in lower division tuition and no increase in upper division tuition for continuing non-resident students not included in the Miami Tuition promise as shown below; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves comprehensive tuition for non-resident students participating in the fully on-line programs presented on the attached table; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend the general fee, in accordance with university procedures.

May 15, 2026

Tuition Promise Per Term				
	FY2026		FY2027	
	(Fall 2025 Cohort)	\$ Increase	(Fall 2026 Cohort)	% Change
Resident Student Tuition	\$3,854.56	\$115.64	\$3,970.20	3.00%
	FY2026		FY2027	
	(Fall 2025 Cohort)	\$ Increase	(Fall 2026 Cohort)	% Change
Non-Resident Student Tuition	\$10,087.24	\$302.62	\$10,389.86	3.00%
Overload Fee for Students Enrolled for more than 18 Credit Hours				
	FY2026		FY2027	
	(Fall 2025 Cohort)	\$ Increase	(Fall 2026 Cohort)	% Change
Per Credit Hour	\$291.43	\$8.74	\$300.17	3.00%
Online Programs Non-Resident Tuition (Per Credit Hour)				
				FY27
Bachelor of Science in Health Communication				\$350.00
RN-BSN Completion Program				\$350.00
Bachelor of Science in Commerce				\$350.00
Bachelor of Arts or Bachelor of Science, Liberal Studies				\$350.00
Associate of Applied Business				\$350.00
Bachelor of Science in Health Communication				\$350.00
Non-Resident Tuition for Regional Online Programs				\$350.00
Bachelor of Science in Commerce - Sales Management				\$350.00
Bachelor of Science in Commerce - Digital Commerce				\$350.00
Bachelor of Arts in Health Information Technology				\$350.00

TUITION ORDINANCE 2026
Instructional, General, and Out of State Fees, and Comprehensive Charges
Graduate Students at all Campuses
2026-2027 Academic Year

WHEREAS, Miami University is committed to providing a quality and affordable education and services to its graduate students; and

WHEREAS, the Board of Trustees of Miami University annually adopts tuition (instructional and general fees) and an out-of-state surcharge for graduate students on all campuses; and

WHEREAS, the University has identified new graduate program offerings that have unique costs and market conditions; and

WHEREAS, in an attempt to meet state economic development and educational attainment goals, retain talent in the state of Ohio, and to increase graduate enrollment, tuition in programs with specific graduate comprehensive tuition rates will include a waiver of the out of state surcharge for non-resident students; and

WHEREAS, the Chancellor of the Ohio Department of Higher Education has approved the waiver of the non-resident surcharge for non-resident students enrolled in graduate programs with comprehensive tuition rates; and

WHEREAS, Section 3345.46 of the Ohio Revised Code allows the assessment of an overload fee for student course loads greater than eighteen credits hours; and

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees adopts standard graduate tuition for Ohio residents (must meet Miami University's residency regulations) and combined tuition and out-of-state surcharge for nonresident graduate students at all campuses as presented on the attached table; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves a program specific comprehensive tuition for the graduate certificates and degrees that have unique costs and market conditions presented on the attached table; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this Ordinance including fees for part-time students and fees for summer and winter terms.

May 15, 2026

Miami University					
Graduate Tuition					
Fall 2026					
Academic Year Full-Time (12 or more credit hours per semester)					
	2025-26	2026-27	% Change		
Ohio Resident Tuition	8,706.72	8,967.92	3.00%		
Non Resident Tuition	19,647.48	20,236.90	3.00%		
Academic Year Part-Time (per credit hour up to 11 credit hours)					
	2025-26	2026-27	% Change		
Ohio Resident Tuition	725.56	747.33	3.00%		
Non Resident Tuition	1,637.29	1,686.41	3.00%		
Overload Fee for Students Enrolled for more than 18 Credit Hours					
	2025-26	2026-27	% Change		
Per credit hour	622.16	640.82	3.00%		
Summer and Winter Term - Part-Time (per credit hour)					
	2025-26	2026-27	% Change		
Ohio Resident Tuition	663.07	682.96	3.00%		
Non Resident Tuition	1,574.80	1,622.04	3.00%		
Program Specific Graduate Comprehensive Tuition (Per Credit Hour)					
Tuition for Non-Resident includes a 100% Waiver of Non Resident Surcharge					
New Programs	2023-24	2024-25	2025-26	2026-27	% Change
Teaching of Writing Certificate	0.00	0.00	0.00	375.00	0.00%
Master of Science in Student Affairs in Higher Education	0.00	0.00	0.00	700.00	0.00%
Graduate Certificate in Student Affairs	0.00	0.00	0.00	700.00	0.00%
Graduate Certificate in Counseling & Crisis Management in Higher Ed	0.00	0.00	0.00	700.00	0.00%
Graduate Certificate in Higher Education Administration	0.00	0.00	0.00	700.00	0.00%
Master of Education in Health Professions Education	0.00	0.00	0.00	600.00	0.00%
Master of Education in Special Education	0.00	0.00	0.00	495.00	0.00%
Continuing Programs:	2023-24	2024-25	2025-26	2026-27	% Change
Special Education Online Hybrid (SEOH) for Paraprofessionals	375.00	375.00	375.00	375.00	0.00%
Master's in Entrepreneurship and Emerging Technology	995.00	995.00	995.00	995.00	0.00%
Master's in Management	995.00	995.00	995.00	995.00	0.00%
Master in Science - Business Analytics	995.00	995.00	995.00	995.00	0.00%
Interdisciplinary Certificate in Aging & Entrepreneurship	600.00	600.00	600.00	600.00	0.00%
Experience Design Master of Fine Arts	964.00	964.00	964.00	964.00	0.00%
Special Education Online Hybrid (SEOH) (Discontinued)	625.00	625.00	625.00	0.00	-100.00%
Craftsummer	375.00	375.00	375.00	375.00	0.00%
Ohio Writing Project Master of Arts in Teaching	375.00	375.00	375.00	375.00	0.00%
Project Dragonfly Advanced Inquiry Program (Summer 2024 cohort)	580.00	580.00	580.00	580.00	0.00%
Project Dragonfly Global Field Program (Summer 2024 cohort)	455.00	455.00	455.00	455.00	0.00%
Master of Science in Criminal Justice	525.00	525.00	525.00	525.00	0.00%
Graduate Certificate in Analytics	964.00	964.00	964.00	964.00	0.00%
Low Residency Master of Fine Arts	759.00	0.00	0.00	0.00	0.00%
Master's of Arts in Social Work/Master of Social Work	700.00	700.00	700.00	700.00	0.00%
Professional MBA	1,050.00	1,050.00	1,050.00	1,050.00	0.00%
Master of Ed. Psychology/Learning Sciences & Human Development	650.00	650.00	650.00	650.00	0.00%
Masters in Athletic Training	629.00	629.00	629.00	629.00	0.00%
Doctorate of Education in Educational Leadership	495.00	595.00	595.00	595.00	0.00%
Graduate Nursing Programs (DNP, FNP, NE, and NEL)	795.00	795.00	795.00	795.00	0.00%
Master of Sports Analytics	995.00	995.00	995.00	995.00	0.00%
Graduate Certificate in Sports Analytics	995.00	995.00	995.00	995.00	0.00%
Online Master of Business Administration	1,050.00	1,050.00	1,050.00	1,050.00	0.00%
Master of Medical Science/ Biomedical Science degree (MMSc)	750.00	750.00	750.00	750.00	0.00%
Master of Environmental Science	625.00	625.00	625.00	625.00	0.00%
Pre-Health and Premedical Certificate	750.00	750.00	750.00	750.00	0.00%
Graduate Certificate in Entrepreneurship and Emerging Technology	995.00	995.00	995.00	995.00	0.00%
Master in Education of Counselor Education	0.00	700.00	700.00	700.00	0.00%
Child Life Specialist Certificate	0.00	700.00	700.00	700.00	0.00%
Financial Acumen Graduate Certificate	0.00	0.00	1,050.00	1,050.00	0.00%
Leadership Graduate Certificate	0.00	0.00	1,050.00	1,050.00	0.00%

Program Specific Graduate Comprehensive Tuition (Per Term)					
Tuition for non-resident includes a 100% waiver of non-resident surcharge					
Continuing Programs:	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>% Change</u>
Physician Assistant Program	16,000.00	16,000.00	17,000.00	17,000.00	0.00%

2026-2027 Room and Board

I. 2026-2027 Cohort Tuition Promise Students and Other Incoming Students

WHEREAS, legislative restrictions limit increases in room and board for the entering fall cohort; and

WHEREAS, annual inflation for food, energy, construction, and hospitality employee compensation are collectively projected to continue to rise, resulting in a recommendation to increase room rates by 3%, residential fee by 3%, and board rates by 3%.

NOW THEREFORE BE IT ORDAINED: that the Board of Trustees hereby establishes the following charges to be levied and collected for students admitted under the 2026-2027 Miami Tuition Promise cohort beginning first semester of the academic year 2026-2027 and to remain in effect for four (4) years as part of the Miami Tuition Promise unless otherwise indicated; and

BE IT FURTHER ORDAINED: that the Board of Trustees further establishes the following charges to be levied and collected for other incoming students beginning with the first semester of the academic year 2026-2027;

	<u>2025-26</u>	<u>2026-27</u>	<u>% change</u>
A. Residence Halls (Fall/Spring, per semester per student)			
Non-Renovated Single	\$4,908	\$5,055	3%
Non-Renovated Double	\$3,943	\$4,061	3%
Non-Renovated Triple or Quad	\$3,876	\$3,992	3%
Single	\$5,703	\$5,874	3%
Double	\$4,759	\$4,902	3%
Modified Double	\$4,263	\$4,391	3%
Triple or Quad	\$3,997	\$4,117	3%
Apartment (4 Bed/2 Bath)	\$5,904	\$6,081	3%
**Premium Apartment (2 Bed/2 Bath)	\$6,199	\$6,385	3%

*****This is a new room type that was first available in the 2026-2027 Academic Year.***

B. Meal Plans (Fall/Spring, per semester per student)

Diplomat Minimum	\$2,596	\$2,674	3%
Diplomat Standard	\$3,280	\$3,378	3%
Diplomat Plus	\$3,418	\$3,521	3%
Diplomat Premium	\$3,996	\$4,116	3%
Diplomat Premium C *	\$2,142	\$2,206	3%

**Disability Accommodations Only*

C. Residential Fee (Fall/Spring, per semester per student)

Fall and Spring Residents	\$538	\$554	3%
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D. Residence & Meal Plan Fall/Spring Increase (Common Experience per Semester)

Non-Renovated Double + Board + Fee	\$7,761	\$7,993	3%
Double + Board + Fee	\$8,577	\$8,834	3%

II. Previously Approved Tuition Promise Cohorts

Previously approved Room and Board rates for continuing Tuition Promise Cohorts will not be changed and will remain in effect for the originally approved four (4) years, unless otherwise indicated.

III. All Students, Sororities, and Refund Policies

	<u>2025-26</u>	<u>2026-27</u>	<u>% change</u>
A. Summer Housing Weekly			
Double Occupancy	\$151	\$151	0%
Single Occupancy	\$220	\$220	0%
B. Winter Term Housing Block Rate			
(Available for students enrolled in class)	\$466	\$466	0%
C. Sorority Suites (Per suite per semester)			
Storage Space Only (no suite)	N/A	\$250	N/A
Less than 500 square feet	\$1,500	\$1,500	0%
500 to 899 square feet	\$6,835	\$6,835	0%
900 to 999 square feet	\$11,534	\$11,534	0%
1,000 to 1,099 square feet	\$12,727	\$12,727	0%
1,100 to 1,199 square feet	\$13,915	\$13,915	0%
1,200 to 1,299 square feet	\$15,674	\$15,674	0%
1,300 to 1,399 square feet	\$17,686	\$17,686	0%
1,400 to 1,499 square feet	\$19,289	\$19,289	0%

- Suites sized 500 square feet and larger include use of Hamilton Hall Multi-Purpose Meeting Room.
- Through negotiation with the Division of Student Life, sorority suite rental rates are adjusted to provide better affordability for very small chapters in suites less than 500 square feet in size.

D. Residence Halls Room Refund Policy

The refund policy for room rent and residential fee for first and second semester will be as follows:

(1) Withdrawal during the first five class days of the term	100 % of room rent
(2) Withdrawal during the sixth through eighth class days of the term	90 % of room rent
(3) Withdrawal during the ninth through twentieth class days of the term	50 % of room rent
(4) Withdrawal during the twenty-first through thirtieth class days of the term	35 % of room rent
(5) Withdrawal during the thirty-first through the fortieth class days of the term	25 % of room rent
(6) Withdrawal after fortieth class day of the term	No Refund

The refund policy for room rent for the summer terms will be as follows:

(1) Withdrawal during the first three class days of the term	100% of room rent
(2) Withdrawal during the fourth through eighth class days of the term	50% of room rent
(3) Withdrawal during the ninth through fifteenth class days of the term	25% of room rent
(4) Withdrawal after the fifteenth class day of the term	No Refund

Provided further that no room rental charges will be returned upon withdrawal until thirty days have elapsed from the date of withdrawal. In the event of an emergency, the Vice President for Finance and Business Services or his designee is authorized to make exceptions to the above stated refund policy.

An advance Oxford Campus university contract confirmation deposit of \$330.00 and an admission fee of \$95.00 are charged to all incoming residential students. Generally speaking, the \$330 university contract confirmation deposit will be returned to the student after their first year at Miami University. If the student pays the university contract confirmation deposit and fails to matriculate, or matriculates and withdraws mid-semester the deposit is forfeited.

E. Meal Plan Change and Refund Policy

Meal Plan holders are permitted to change their selected level until the first day of class during each semester. Meal plan holders may continue to add additional declining balance dollars at any time, but are not permitted to lower their plan level after the first day of class.

Unused declining balance dollars at the end of each semester roll forward to the next semester. Unused buffet meals do not carry forward. When a student moves off campus, any remaining declining balance dollars are converted to the meal plan for off campus students.

Students who withdraw from the university within the first five days of a class term receive a full credit of their current term declining balance deposit (less any used amounts), and a full credit of their buffet meals based on the percentage schedule defined in Section D (1-6) of this document.

Students who withdraw from the university after the fifth day of the term, and up to the fortieth day of the term will receive a refund of 80% of any unused declining balance dollars, and a calculated credit for unused buffet meals (if applicable), based on the same percentage schedule defined in Section D (1-6) of this document. There is no refund or credit for students who graduate or withdraw after the fortieth day of the term.

In the event of an emergency, the Senior Vice President for Finance and Business Services or his designee is authorized to make exceptions to the above stated refund policy.

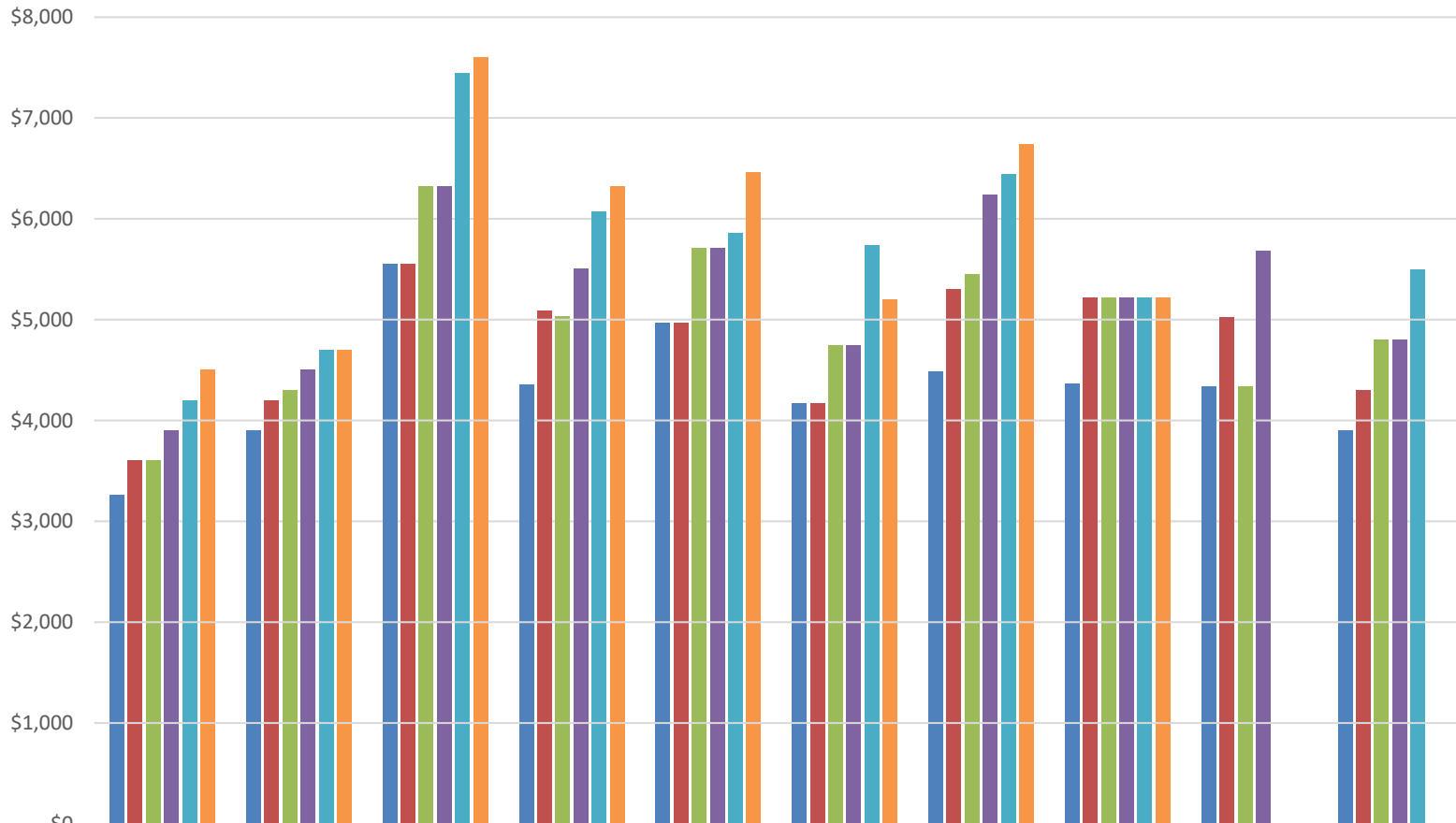
Housing Rate Comparisons - Fall 2025

Costs for Incoming Students (*Includes Res Fee*)

	Double (Non-Renovated)	Renovated Double	Single (Non-Renovated)	Renovated Single	Apartment	Reduced Capacity Apartment
Akron	\$3,260	\$3,600	\$3,600	\$3,900	\$4,200	\$4,500
Bowling Green	\$3,900	\$4,200	\$4,300	\$4,500	\$4,700	\$4,700
Case Western	\$5,550	\$5,550	\$6,320	\$6,320	\$7,440	\$7,605
Cincinnati	\$4,358	\$5,090	\$5,030	\$5,509	\$6,066	\$6,326
Dayton	\$4,970	\$4,970	\$5,710	\$5,710	\$5,860	\$6,460
Kent State	\$4,175	\$4,175	\$4,750	\$4,750	\$5,735	\$5,200
Miami	\$4,481	\$5,297	\$5,446	\$6,241	\$6,442	\$6,737
Ohio State	\$4,359	\$5,216	\$5,216	\$5,216	\$5,216	\$5,216
Ohio University	\$4,339	\$5,026	\$4,339	\$5,678		
Xavier	\$3,900	\$4,300	\$4,800	\$4,800	\$5,500	

Room Rate Comparisons (Academic Year 2025-26)

Includes Residential Fee if Published

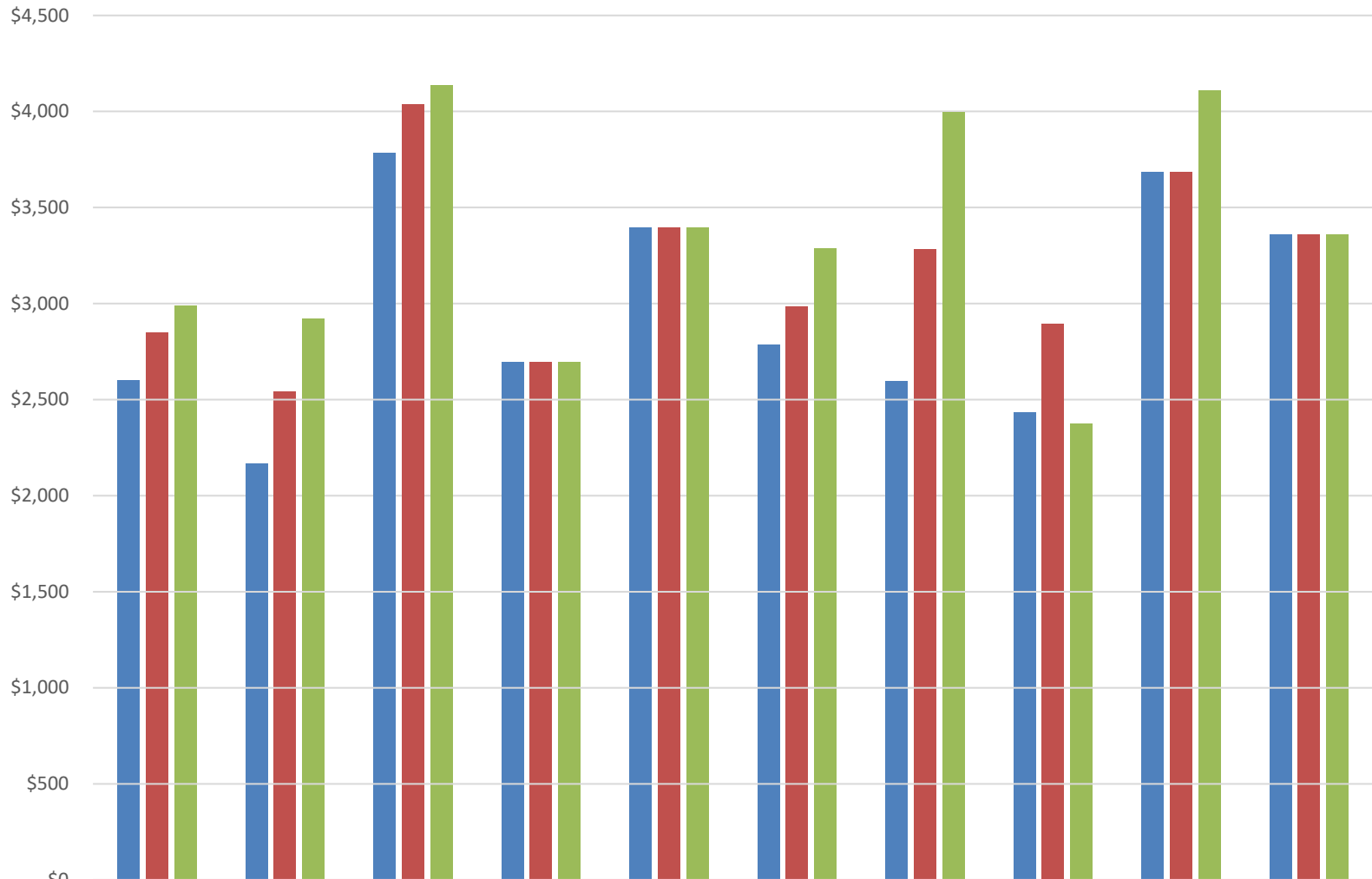


	Akron	Bowling Green	Case Western	Cincinnati	Dayton	Kent State	Miami	Ohio State	Ohio University	Xavier
Double (Non-Renovated)	\$3,260	\$3,900	\$5,550	\$4,358	\$4,970	\$4,175	\$4,481	\$4,359	\$4,339	\$3,900
Renovated Double	\$3,600	\$4,200	\$5,550	\$5,090	\$4,970	\$4,175	\$5,297	\$5,216	\$5,026	\$4,300
Single (Non-Renovated)	\$3,600	\$4,300	\$6,320	\$5,030	\$5,710	\$4,750	\$5,446	\$5,216	\$4,339	\$4,800
Renovated Single	\$3,900	\$4,500	\$6,320	\$5,509	\$5,710	\$4,750	\$6,241	\$5,216	\$5,678	\$4,800
Apartment	\$4,200	\$4,700	\$7,440	\$6,066	\$5,860	\$5,735	\$6,442	\$5,216		\$5,500
Reduced Capacity Apartment	\$4,500	\$4,700	\$7,605	\$6,326	\$6,460	\$5,200	\$6,737	\$5,216		

Meal Plan Rate Comparisons - Planning for 2025-26
 Costs for Incoming Students (Tuition Guarantee if applicable*)

	Minimum Level Plans (10-14 Buffet Meals per Week)				Moderate Level Plans (15-18 Buffet Meals per Week)				High Level/Unlimited Access Plans			
	Minimum Level	Plan Name	Swipes per Week	Dining Dollars Included per Semester	Moderate Level	Plan Name	Swipes per Week	Dining Dollars Included per Semester	High Level/Unlimited Access	Plan Name	Swipes per Week	Dining Dollars Included per Semester
Akron	\$2,600	White Plan	14	\$350	\$2,850	Blue Plan	15	\$550	\$2,990	Gold Plan	17	\$750
Bowling Green	\$2,167	Bronze Plan	5	\$800	\$2,541	Silver Plan	7	\$900	\$2,920	Gold Plan	11	\$1,100
Case Western	\$3,785	10 Swipe	10	\$250	\$4,035	17 Swipe	17	\$150	\$4,135	Universal	Unlimited	\$150
Cincinnati	\$2,696	All-Access Meal Plan	Unlimited	\$0	\$2,696	All-Access Meal Plan	Unlimited	\$0	\$2,696	All-Access Meal Plan	Unlimited	\$0
Dayton	\$3,395	Standard	21	\$300	\$3,395	Standard	21	\$300	\$3,395	Flex Plan	None	\$2,495
Kent State	\$2,785	Blue Plan	Unlimited	\$100	\$2,985	Kent Plan	Unlimited	\$300	\$3,285	Gold Plan	Unlimited	\$500
Miami University	\$2,596	Diplomat Minimum	14	\$100	\$3,280	Diplomat Standard	16	\$500	\$3,996	Diplomat Premium	Unlimited	\$800
Ohio State	\$2,430	Gray 10	10	\$200	\$2,895	Scarlet 14	14	\$200	\$2,373	Traditions	Unlimited	\$100
Ohio University	\$3,684	Flex 14 Plan	14	\$225	\$3,684	Flex 14 Plan	14	\$225	\$4,107	Flex 20 Plan	20	\$225
Xavier	\$3,360	Musketeer Unlimited	Unlimited	\$250	\$3,360	Musketeer Unlimited	Unlimited	\$250	\$3,360	Musketeer Unlimited	Unlimited	\$250

Meal Plan Rate Comparisons (Academic Year 2025-2026)



	Akron	Bowling Green	Case Western	Cincinnati	Dayton	Kent State	Miami University	Ohio State	Ohio University	Xavier
■ Minimum Level	\$2,600	\$2,167	\$3,785	\$2,696	\$3,395	\$2,785	\$2,596	\$2,430	\$3,684	\$3,360
■ Moderate Level	\$2,850	\$2,541	\$4,035	\$2,696	\$3,395	\$2,985	\$3,280	\$2,895	\$3,684	\$3,360
■ High Level/ Unlimited Access	\$2,990	\$2,920	\$4,135	\$2,696	\$3,395	\$3,285	\$3,996	\$2,373	\$4,107	\$3,360

**Miscellaneous Fees Ordinance
2026-27 Academic Year**

WHEREAS, Miami University (University) is committed to providing affordable access to a quality education and services for its students; and

WHEREAS, the University is authorized by the Ohio General Assembly to establish user fees for services not generally covered by tuition and not uniformly assessed to all students; and

WHEREAS, predictability in the cost of higher education is an important step to improving the affordability for students and families, and

WHEREAS, the University has adopted the Miami University Tuition Promise in accordance with Ohio Revised Code 3345.48 and is recommending separate miscellaneous fee schedules for each cohort under the Tuition Promise program while returning students will be assessed miscellaneous fees based on the historic fee schedule as modified by this ordinance; and

WHEREAS, most course fees have not been increased by the University for many years resulting in diminished purchasing power for the goods or services provided to students; and

WHEREAS, Ohio Revised Code 3345.48 authorizes changes in course and program fees equal to the three-year change in the consumer price index;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees approves a three percent increase over the rates for academic year 2025-26 in course and program fees for academic year 2026-27 for students in the fall 2026 Tuition Promise Cohort, except as otherwise specified. The fees apply to all campuses, except as otherwise specified; and

BE IT FURTHER ORDAINED: that other fees adopted by prior action of the Board are hereby reauthorized at their previously adopted rates except as otherwise presented below; and

BE IT FURTHER ORDAINED: the miscellaneous fee schedule established for students enrolling for the first time in academic year 2026-27 will remain in effect for four years according to the provisions of the Miami University Tuition Promise; and

BE IT FURTHER ORDAINED: in case of dispute, fees must be paid in full unless specific arrangements have been authorized in writing by the Senior Vice President for Finance and Business Services or his designee.

May 15, 2026

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

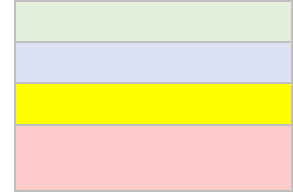


Table 1: Fee Changes Applying to All Students

Fee	Notes	2025-26	Proposed 2026-2027
Equipment Checkout and Library Fines and Fees			
MakerSpace Machine Supplies			at cost

Table 2: Fees Applying to Miami Tuition Promise Fall 2026 Cohort

Fee	Notes	Tuition Promise 2025	Proposed Tuition Promise 2026
Hamilton and Middletown Campuses		15.00	15.00
Oxford Campus Enrollment Fee	1	95.00	95.00
University Contract Confirmation Deposit	1	330.00	330.00
Application Fee			
Hamilton and Middletown Campuses		20.00	20.00
Oxford Campus-Admission to Graduate Degree Programs		50.00	50.00
Oxford Campus-Admission to Graduate Non-Degree Status		20.00	20.00
Oxford Campus-Admission to Undergraduate Programs		50.00	50.00
Oxford Campus-International Students		70.00	70.00
Oxford Campus-Transient Students		50.00	50.00
Oxford Campus-Unclassified Students		50.00	50.00
Bursar Miscellaneous Charges			
Late Payment		150.00	150.00
Late Registration (each Monday after the final date, an additional \$27.00)		27.00	27.00
Career Testing, each career assessment			
Career Testing, each career assessment		16.00	16.00
Career Fee	9	100.00	100.00
CEC Premium			

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Child Care Programs-Hamilton Campus-Students			
Campus Kids Two Day Semester Rate		2000.00/1840.00	2000.00/1840.00
Full-time Rate (4/5 day)		3696.00/3440.00	3696.00/3440.00
Registration, one child/each additional		50.00/30.00	50.00/30.00
Three Day Semester Rate		2640.00/2384.00	2640.00/2384.00
Chinese Proficiency Tests - Confucius Institute			
Chinese Proficiency Test (HSK, BCT, and YCT) -- fee based on candidate's level and test module		20.00-70.00	20.00-70.00
Commencement/Degree Application Fee			
Code of Conduct Administration Charges, per incident		50.00	50.00
Ethics and Integrity Mandatory Program		200.00	200.00
Community Engagement and Services			
Community Plunge (early move-in experience)		130.00	130.00
Service Learning Courses Utilizing Community Engagement and Services Office		50.00	50.00
Compass Accuplacer Assessment-Hamilton Campus			
Compass Accuplacer Assessment Retake Fee- one per semester, per subject	1	10.00	10.00

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Compass Accuplacer Assessment Retake Fee-one per semester, per subject	1	10.00	10.00
Computer Printing Charge-Black and White, per copy		0.10	0.10
Computer Printing Charge-Color, per copy		0.25	0.25
Conference Fee			
Perlmutter Conference No Show Fee		21.00	21.00
iDiscovery Program Fee		200.00	200.00
Fee for Non-warranty computer and associated repair (including labor)		Actual Cost	Actual Cost
Network copyright notification-First incident		100.00	100.00
Network copyright notification-Second incident and more		200.00	200.00
Workstation Remediation Fee for Non-Miami Laptops		Actual Cost	Actual Cost
Data and Video Network-Technology Fee (Undergraduate and Graduate, Fall and Spring Semester Only)			
Regional Campuses Network Fee-Per Semester Fee	9	18.00	18.00
MADE Deposit		60.00	60.00
E-Learning-Hamilton Campus			
All online, partially online (hybrid), and interactive video courses per credit hour		35.00	35.00
All online, partially online (hybrid), and interactive video courses per credit hour		35.00	35.00
English-Proficiency Exam		30.00	30.00
American Culture and English (ACE) Program fee (Repeating Students)		500.00	500.00
American Culture and English Program (ACE) program fee		1000.00	1000.00
IHAWK Pre-Semester program fee		750.00	750.00
3D Printing		at cost	at cost
Camera Tripod (24 hour loan; no charge)		0.00	0.00
Camera Tripod, Maximum		15.00	15.00
Camera Tripod, Overdue charge, per hour		0.50	0.50

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Camera Tripod, Processing fee		10.00	10.00
Camera Tripod, Replacement cost		30.00	30.00
Digital Translator Replacement Fee		160.00	160.00
Digital Voice Recorder (four hour loan; no charge)		0.00	0.00
Digital Voice Recorder, Maximum		15.00	15.00
Digital Voice Recorder, Overdue charge, per hour		0.50	0.50
Digital Voice Recorder, Processing fee		25.00	25.00
Digital Voice Recorder, Replacement cost		65.00	65.00
Financial Calculator (24 hour loan; no charge)		0.00	0.00
Financial Calculator Overdue charge, per hour		0.50	0.50
Financial Calculator, Maximum		15.00	15.00
Financial Calculator, Processing fee		10.00	10.00
Financial Calculator, Replacement cost		60.00	60.00
Firewire Cable (four hour loan; no charge)		0.00	0.00
Firewire Cable, Maximum		15.00	15.00
Firewire Cable, Overdue charge, per hour		0.50	0.50
Firewire Cable, Processing fee		10.00	10.00
Firewire Cable, Replacement cost		5.00	5.00
Graphing Calculator (24 hour loan; no charge)		0.00	0.00
Graphing Calculator Overdue charge, per hour		0.50	0.50
Graphing Calculator, Maximum		15.00	15.00
Graphing Calculator, Processing fee		10.00	10.00
Graphing Calculator, Replacement cost		130.00	130.00
Head Phones-Maximum		15.00	15.00
Head Phones-Overdue charge, per hour		0.50	0.50
Head Phones-Processing fee		10.00	10.00
Head Phones-Replacement cost		10.00	10.00
IPad-(in library use only)-Billing fee (non-refundable)	4	25.00	25.00
IPad-(in library use only)-Overdue IPad, per hour (maximum of \$100.00)		5.00	5.00
IPad-(in library use only)-Replacement charge IPad		900.00	900.00
IPad-(in library use only)-Up to three hours (requires Miami ID and one other form of ID)		0.00	0.00
Laptop Computer or Digital Camera (in library use only)-Billing fee (non-refundable) (6)	4	25.00	25.00
Laptop Computer or Digital Camera (in library use only)-Overdue laptop, per hour (maximum of \$100.00)		5.00	5.00
Laptop Computer or Digital Camera (in library use only)-Replacement charge laptop - Macintosh		1300.00	1300.00
Laptop Computer or Digital Camera (in library use only)-Replacement charge laptop - Windows		1000.00	1000.00

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Laptop Computer or Digital Camera (in library use only)- Replacement Charge-Digital Camera	150.00	150.00
Laptop Computer or Digital Camera (in library use only)- Replacement Charge-Digital Camera Accessories (at cost)	at cost	at cost
Laptop Computer or Digital Camera (in library use only)- Up to three hours (requires Miami ID and one other form of ID)	0.00	0.00
Laptop/data projector (24 hour loan; no charge)	0.00	0.00
Laptop/data projector, Maximum	15.00	15.00
Laptop/data projector, Overdue charge, per hour	0.50	0.50
Laptop/data projector, Processing fee	30.00	30.00
Laptop/data projector, Replacement cost	500.00	500.00
Livescribe SmartPen Replacement	200.00	200.00
Miami Libraries-Overdue Books, per book maximum	15.00	15.00
Miami Libraries-Overdue Books, per book/per day	0.50	0.50
Miami Libraries-Overdue Reserved Materials, each additional hour	0.75	0.75
Miami Libraries-Overdue Reserved Materials, first hour	2.50	2.50
Miami Libraries-Overdue Reserved Materials, maximum	24.25	24.25
Miami Libraries-Recalled Books, per book (student)/maximum	24.25	24.25
Miami Libraries-Recalled Books, per book (student)/per day	0.75	0.75
Miami Libraries-Replacement, per book, actual cost	Actual Cost	Actual Cost
Miami Libraries-Replacement, per book, billing	10.00	10.00
Miami Libraries-Replacement, per book, cataloging and processing	30.00	30.00
Miami Libraries-Replacement, per book, minimum	75.00	75.00
Microphone for Mac or PC (three hour loan; no charge)	0.00	0.00
Microphone for Mac or PC, Maximum	15.00	15.00
Microphone for Mac or PC, Overdue charge, per hour	0.50	0.50
Microphone for Mac or PC, Processing fee	10.00	10.00
Microphone for Mac or PC, Replacement cost	15.00	15.00
Miscellaneous Items for Sale-Batteries	at cost	at cost
Miscellaneous Items for Sale-CD, blank	1.00	1.00
Miscellaneous Items for Sale-Data storage device (Jump Drive)	Actual Cost	Actual Cost
Miscellaneous Items for Sale-DVD, blank	1.00	1.00
Miscellaneous Items for Sale-Earplugs, per pair	0.25	0.25

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Miscellaneous Library Fees-Private Study Carrels (re-key for lost key)	25.00	25.00
Miscellaneous Library Fees-Storage locker keys (replacement)	7.00	7.00
Network Cables-Maximum	15.00	15.00
Network Cables-Overdue charge, per hour	0.50	0.50
Network Cables-Processing fee	10.00	10.00
Network Cables-Replacement cost	5.00	5.00
Nintendo 3Ds (24 hour loan; no charge)	0.00	0.00
Nintendo 3Ds Overdue charge, per hour	0.50	0.50
Nintendo 3Ds, Maximum	15.00	15.00
Nintendo 3Ds, Processing fee	10.00	10.00
Nintendo 3Ds, Replacement cost	250.00	250.00
OhioLINK Overdue Books, per book/Maximum	50.00	50.00
OhioLINK Overdue Books, per book/per day (1-30 days)	0.50	0.50
OhioLINK Overdue Books, per book/per day (31st day), late/overdue	35.00	35.00
OhioLINK, Replacement, per book	75.00	75.00
OhioLINK, Replacement, per book, cataloging and processing fee,	25.00	25.00
Portable DVD Player (four hour loan; no charge)	0.00	0.00
Portable DVD Player, Maximum	15.00	15.00
Portable DVD Player, Overdue charge, per hour	0.50	0.50
Portable DVD Player, Processing fee	10.00	10.00
Portable DVD Player, Replacement cost	150.00	150.00
Portable Public Address System (24 hour loan; no charge)	0.00	0.00
Portable Public Address System, Maximum	15.00	15.00
Portable Public Address System, Overdue charge, per hour	0.50	0.50
Portable Public Address System, Processing fee	30.00	30.00
Portable Public Address System, Replacement cost	100.00	100.00
Steady Cam (24 hour loan; no charge)	0.00	0.00
Steady Cam, Maximum	15.00	15.00
Steady Cam, Overdue charge, per hour	0.50	0.50
Steady Cam, Processing fee	10.00	10.00
Steady Cam, Replacement cost	150.00	150.00
Study Room Keys-Maximum	15.00	15.00
Study Room Keys-Overdue charge, per hour	0.50	0.50
Study Room Keys-Processing Fee	10.00	10.00
Study Room Keys-Replacement Cost	10.00	10.00
Tripod Dolly (24 hour loan; no charge)	0.00	0.00
Tripod Dolly, Maximum	15.00	15.00
Tripod Dolly, Overdue charge, per hour	0.50	0.50

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Tripod Dolly, Processing fee	10.00	10.00
Tripod Dolly, Replacement cost	60.00	60.00
Video Monitor Cable (three hour loan; no charge)	0.00	0.00
Video Monitor Cable, Maximum	15.00	15.00
Video Monitor Cable, Overdue charge, per hour	0.50	0.50
Video Monitor Cable, Processing fee	10.00	10.00
Video Monitor Cable, Replacement cost	5.00	5.00
MakerSpace Machine Supplies		at cost
Fine Arts Program Fee		
Architecture/Interior Design Majors, per semester	52.50	54.08
Music Majors, per semester	52.50	54.08
Emerging Technology in Business + Design Major Fee	300.00	309.00
Fines and Fees		
Livescribe SmartPen Replacement	25.00	25.00
Microphone Reimbursement	\$50 - \$250	\$50 - \$250
C-Pen Reimbursement	300.00	300.00
Global Initiatives		
Graduate International Student Orientation and Integration Service Fee	100.00	100.00
International Sponsored Student Fee - Per Semester	500.00	500.00
International Student Exchange Student Deposit 9	1000.00	1000.00
International Travel Insurance Pass Through Fee	58.00	58.00
Non-credit Program Enrollment Fee	0.00 - 13,000	0.00 - 13,000
Non-credit Program Materials Fee	0.00 - 1,300	0.00 - 1,300
Program Fee	0.00 - 15,000.00	0.00 - 15,000.00
Study Abroad Administration Fee (Non-Miami organized programs)	175.00	175.00
Study Abroad/Away Administration Fee (Faculty-led Miami programs)	175.00	175.00
Undergraduate International Student Orientation and Integration Service Fee	200.00	200.00
Workshop Administrative Fee	25.00	25.00
Goggin Ice Center		
Facility Rental 6% discount for groups that rent more than 20 hours of Ice in one billing cycle for both A & B Pad	300.00	300.00
Facility Rental for groups that rent less than 20 hours of Ice in one billing cycle for both A & B Pad	315.00	315.00
Intramural Leagues-Broomball (1 season with 8 games each)	175.00	175.00

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Intramural Leagues-Broomball (10 games)		200.00	200.00
Intramural Leagues-Broomball (2 seasons with 6 games each)		155.00	155.00
Intramural Leagues-Hockey (1 seasons with 8 games each)		410.00	410.00
Intramural Leagues-Hockey (10 games)		500.00	500.00
Intramural Leagues-Hockey (2 seasons with 6 games each)		365.00	365.00
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Identification Card Replacement Charge-Hamilton Campus		20.00	20.00
Identification Card Replacement Charge-Middletown Campus		20.00	20.00
Identification Card Replacement Charge-Oxford Campus		35.00	35.00
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International Student Exchange Deposit			
Exchange Student Deposit-Business	9	0.00	0.00
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Fraternity Recruitment		30.00	30.00
Sorority Recruitment		30.00	30.00
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Learning Assistance Tutoring Charges			
Learning Assistance-Oxford Campus-Tutoring sessions-no show fee		15.00	15.00
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Mini U Full Time Infant		5280.00/6600.00	5280.00/6600.00
Mini U Full Time Pre-K		4250.00/5650.00	4250.00/5650.00
Mini U Full Time Preschool		4250.00/5650.00	4250.00/5650.00
Mini U Full Time Toddler		4920.00/6150.00	4920.00/6150.00
Mini U Part Time 5HD Pre-K		2600.00/3250.00	2600.00/3250.00
Mini U Part Time 5HD Preschool		2600.00/3250.00	2600.00/3250.00
Mini U Part Time MWF Infant		3520.00/4400.00	3520.00/4400.00
Mini U Part Time MWF Preschool		3000.00/3750.00	3000.00/3750.00
Mini U Part Time MWF Toddler		3280.00/4100.00	3280.00/4100.00
Mini U Part Time TT Infant		2240.00/2800.00	2240.00/2800.00
Mini U Part Time TT Preschool		1920.00/2400.00	1920.00/2400.00
Mini U Part Time TT Toddler		2120.00/2650.00	2120.00/2650.00
Summer Camp		1100.00	1100.00
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Miscellaneous			
Sport Performance- Golf Swing Analysis (Amateur/Pro) Non-Miami Students		300.00/500.00	300.00/500.00
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MUDEC			

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Deposit upon application for the academic year (no refund)		25.00	25.00
Housing deposit upon acceptance for the given semester	7	250.00	250.00
Luxembourg Student Residency Permit Fee, per semester		0.00	0.00
Mobile Internet Access and Telephone, per semester		185.00	185.00
MUDEC Apartment (instead of host family)-Fall or Spring full semester		3050.00	3050.00
MUDEC Apartment (instead of host family)-Full Summer		1708.00	1708.00
MUDEC Apartment (instead of host family)-Partial Summer		976.00	976.00
MUDEC Apartment Damage Deposit (refundable at end of semester if no damage to apartment)		500.00	500.00
MUDEC Study Tours, per semester		1800.00	1800.00
Orientation fee (one-time per student)		90.00	90.00
Partial Board (4 meal voucher per week), per semester		900.00	900.00
Room and Continental Breakfast (reside w/host family)-Fall Semester		1835.00	1835.00
Room and Continental Breakfast (reside w/host family)-Spring Semester		1835.00	1835.00
Student Activity Fee, per semester		85.00	85.00
Study Abroad Administration Fee		125.00	125.00
Transportation Fee for MUDEC students, per semester		105.00	105.00
Music-MUS 216			
Music-Music lesson fees			
Oxford Pathways Program			
Pathways Student Fee		90.00	90.00
Panhellenic			
Sorority Recruitment - Late Registration		20.00	20.00
Parking Fees and Fines-Hamilton and Middletown Campuses			
Blocking any access road		15.00	15.00
Disregarding traffic control device		15.00	15.00
Failure to display parking permit		15.00	15.00
Hazardous operation		75.00	75.00
Illegal Parking-Parking by a non-handicapped driver in a space reserved for the handicapped		100.00	100.00

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Illegal Parking-Parking in a restricted area	15.00	15.00
Illegal Parking-Parking on the grass	15.00	15.00
Speeding	30.00	30.00
Unregistered vehicle	10.00	10.00
Parking Fees and Fines-Oxford Campus		
e-scooter daily storage fee	5.00/Day	5.00/Day
Event Parking-Lot Attendant-charged to MU Departments/Organizations, per hour	25.00	25.00
Event Parking-Lot/Space Reservation Fee-charged to MU Departments/Organizations, fee per reserved space	1.00 - 5.00	1.00 - 5.00
Faculty and staff Garage permit, per year	425.00	450.00
Faculty and staff RED area annual permit, per year	125.00	135.00
Faculty and staff RED area annual permit, per year-2 person carpool	30.00	30.00
Faculty and staff RED area annual permit, per year-3 person carpool	0.00	0.00
Faculty and staff RED area daily permit, per day	2.00	2.00
Faculty and staff WHITE area annual permit, per year	0.00	0.00
Faculty, Staff, or Department Dedicated Parking Space	425.00	450.00
Failure to display valid permit/Improper display	35.00	35.00
Handicap Parking Violation	250.00	250.00
Illegal or improper parking (loading/service area, outside designated space, prohibited parking, prohibited yellow zone)	75.00	75.00
Illegal parking in restricted area	75.00	75.00
Illegal parking on grass/sidewalk	75.00	75.00
Impoundment/immobilization (cars, trucks, motorcycles, etc)	200.00	200.00
Impoundment/immobilization (electronic or motorized scooters)	75.00	75.00
Overtime at meter	10.00	10.00
Overtime at timed zone	25.00	25.00
Oxford campus parking garage rates-Campus Ave. garage-Daily maximum rate	10.00	10.00
Oxford campus parking garage rates-Campus Ave. garage-Garage Parking Vouchers	5.00	5.00
Oxford campus parking garage rates-Campus Ave. garage-Lost ticket fee	25.00	25.00

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Oxford campus parking garage rates-Campus Ave. garage-Parking rate per first hour/per additional hours	1.00/.50	1.00/.50
Oxford campus parking garage rates-Engineering Bldg. garage-Daily maximum rate	15.00	15.00
Oxford campus parking garage rates-Engineering Bldg. garage-Garage Parking Vouchers	7.50	7.50
Oxford campus parking garage rates-Engineering Bldg. garage-Lost ticket fee	25.00	25.00
Oxford campus parking garage rates-Engineering Bldg. garage-Parking rate per first hour/per additional hours	2.00/1.00	2.00/1.00
Oxford campus parking garage rates-Event parking rate	5.00	5.00
Oxford campus parking garage rates-Overnight parking, per semester	520.00	520.00
Oxford campus parking garage rates-Replacement for Garage Access Card	5.00	5.00
Oxford campus students - commuter daily permit	3.00	3.00
Oxford campus students only-for a semester/academic year BLUE area permit	150.00	154.00
Oxford campus students only-for a semester/academic year YELLOW area permit	100.00	103.00
Oxford campus students only-for an academic year-Graduate Assistants-designated lots and student areas	50.00	50.00
Oxford campus students only-for each summer term	60.00	61.00
Oxford campus students only-for temporary permit (student - one week)	15.00	15.00
Oxford campus-Contractor-Red parking permit-day	3.00	3.00
Oxford campus-Contractor-Red parking permit-month	35.00	35.00
Oxford campus-Contractor-Red parking permit-week	10.00	10.00
Oxford campus-Visitor-parking permit-day	5.00	5.00
Oxford campus-Visitor-parking permit-month	35.00	35.00
Oxford campus-Visitor-parking permit-week	10.00	10.00
Parking	0.00	0.00
Reproduction/illegal use of decal	300.00	300.00
University Vehicles Parked in Red Permit Areas-Leased Vehicle	125.00	125.00

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

University Vehicles Parked in Red Permit Areas-Reserved Space		425.00	425.00
University Vehicles Parked in Red Permit Areas-State License Plate		125.00	125.00
Unregistered vehicle lookup		2.50	2.50
Physician's Assistant Program Placement Charge		at cost	at cost
Police			
Fingerprinting BCI		38.00	38.00
Fingerprinting FBI		40.00	40.00
Fingerprinting Combined		63.00	63.00
Proficiency Examination			
Additional credit hours, each		35.00	35.00
Per examination (including first credit hour)	8	70.00	70.00
Program Fee			
Summer Scholars Program Comprehensive Enrollment Fee (Deposit)	1	350.00	350.00
Summer Scholars Program Comprehensive Program Fee	1	1150.00	1150.00
Recreational Sports Center			
Branch campus (MUH-MUM), Couple-12 month pass		394.00	394.00
Branch campus (MUH-MUM), Family-12 month pass		480.00	480.00
Branch campus (MUH-MUM), Individual Plus-12 month pass		286.00	286.00
Branch campus (MUH-MUM), Individual-12 month pass		216.00	216.00
Emeritus/retiree (or spouse), Couple-12 month pass		630.00	630.00
Emeritus/retiree (or spouse), Family-12 month pass		768.00	768.00
Emeritus/retiree (or spouse), Individual Plus-12 month pass		461.00	461.00
Emeritus/retiree (or spouse), Individual-12 month pass		346.00	346.00
Equestrian-Club Team Riding Fee/Semester		1350.00	1350.00
Faculty/Staff (eligible for medical benefits)-Couple, 12 month pass		788.00	788.00
Faculty/Staff (eligible for medical benefits)-Family, 12 month pass		960.00	960.00
Faculty/Staff (eligible for medical benefits)-Individual (or spouse), 12 month pass		432.00	432.00
Faculty/Staff (eligible for medical benefits)-Individual Plus, 12 month pass		572.00	572.00

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Faculty/Staff (not eligible for medical benefits)-Couple, 12 month pass		630.00	630.00
Faculty/Staff (not eligible for medical benefits)-Family, 12 month pass		768.00	768.00
Faculty/Staff (not eligible for medical benefits)-Individual (or spouse), 12 month pass		346.00	346.00
Faculty/Staff (not eligible for medical benefits)-Individual Plus, 12 month pass		461.00	461.00
Intramural Semester Pass		35.00	35.00
Intramural Yearly Pass		60.00	60.00
Membership Joining Fee-Family		75.00	75.00
Membership Joining Fee-Individual		50.00	50.00
Second Year (Pre-semester) Adventure Trip		335.00	335.00
Student Staffing for facility rentals per hour		19.00	19.00
Students-Oxford Full-time - included in general fee		-	-
Students-Oxford Part-time - included in general fee		-	-
Equestrian-Overnight Camp Fee		1250.00	1250.00
Club Sport Insurance and Testing		15.00	15.00
Aquatics Lifeguard Staffing		21.00	21.00
Equestrian-Student Hourly Rate		\$45 per hour	\$45 per hour
Equestrian-Community Hourly Rate		\$50 per hour	\$50 per hour
Residence Hall			
Approved Early Arrival Fee - Group/Per Day		33.00	33.00
Approved Early Arrival Fee/Per Day		39.00	39.00
Temporary ID Card Fee		15.00	15.00
Residual ACT Testing Fee - Regional Campuses			
Residual ACT Testing Fee		42.50	42.50
Second Year Pre-semester or Trip Fee			
Second Year Pre-semester or Trip Fee		50.00	50.00
Special Course/Lab Charges-Hamilton Campus			
Art-ART 102	2, 3	10.50	10.82
Art-ART 103	2, 3	10.50	10.82
Art-ART 104	2, 3	15.75	16.22
Art-ART 105	2, 3	10.50	10.82
Art-ART 106	2, 3	21.00	21.63
Art-ART 111	2, 3	31.50	32.45
Art-ART 122	2, 3	42.00	43.26
Art-ART 147	2, 3	15.75	16.22
Art-ART 181	2, 3	10.50	10.82
Art-ART 221	2, 3	31.50	32.45
Art-ART 222	2, 3	31.50	32.45
Art-ART 231	2, 3	31.50	32.45

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Art-ART 241	2, 3	31.50	32.45
Art-ART 255	2, 3	21.00	21.63
Art-ART 257	2, 3	31.50	32.45
Art-ART 271	2, 3	52.50	54.08
Art-ART 308E	2, 3	21.00	21.63
Art-ART 321	2, 3	31.50	32.45
Art-ART 322	2, 3	31.50	32.45
Art-ART 331	2, 3	31.50	32.45
Art-ART 341	2, 3	31.50	32.45
Art-ART 342	2, 3	31.50	32.45
Biology-BIO 115	2, 3	26.25	27.04
Biology-BIO 116	2, 3	26.25	27.04
Biology-BIO 161	2, 3	26.25	27.04
Biology-BIO 171	2, 3	26.25	27.04
Biology-BIO 171 lab fee	2, 3	26.25	27.04
Biology-BIO 172	2, 3	26.25	27.04
Biology-BIO 172 lab fee	2, 3	26.25	27.04
Chemistry-CHM 111.L	2, 3	26.25	27.04
Chemistry-CHM 131	2, 3	26.25	27.04
Chemistry-CHM 144	2, 3	26.25	27.04
Chemistry-CHM 145	2, 3	26.25	27.04
Chemistry-CHM 231	2, 3	26.25	27.04
Chemistry-CHM 244	2, 3	26.25	27.04
Chemistry-CHM 245	2, 3	26.25	27.04
Chemistry-CHM 332	2, 3	26.25	27.04
Chemistry-CHM 364	2, 3	26.25	27.04
Computer and Information Technology (CIT) course fee	2, 3	52.50	54.08
Engineering Technology (ENT) course fee	2, 3	52.50	54.08
Microbiology-MBI 123	2, 3	26.25	27.04
Microbiology-MBI 161	2, 3	26.25	27.04
Nursing-NSG 261	2, 3	210.00	216.30
Nursing-NSG 262	2, 3	210.00	216.30
Nursing-NSG 352	2, 3	210.00	216.30
Nursing-NSG 354	2, 3	210.00	216.30
Nursing-NSG 362	2, 3	210.00	216.30
Nursing-NSG 364	2, 3	210.00	216.30
Nursing-NSG 420	2, 3	210.00	216.30
Nursing-NSG 431	2, 3	210.00	216.30
Nursing-NSG 452	2, 3	210.00	216.30
Nursing-NSG 462	2, 3	210.00	216.30
Nursing-NSG 464	2, 3	210.00	216.30
Physics-PHY 161	2, 3	26.25	27.04

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Physics-PHY 162	2, 3	26.25	27.04
Physics-PHY 173	2, 3	26.25	27.04
Physics-PHY 174	2, 3	26.25	27.04
Physics-PHY 183	2, 3	26.25	27.04
Physics-PHY 184	2, 3	26.25	27.04
Physics-PHY 191	2, 3	26.25	27.04
Physics-PHY 192	2, 3	26.25	27.04
Teacher Education-EDT 181	2, 3	26.25	27.04
Teacher Education-EDT 182	2, 3	26.25	27.04
Art-ART 171	2, 3	26.25	27.04
Special Course/Lab Charges-Middletown Campus			
Art-ART 102	2, 3	10.50	10.82
Art-ART 103	2, 3	10.50	10.82
Art-ART 104	2, 3	15.75	16.22
Art-ART 105	2, 3	10.50	10.82
Art-ART 106	2, 3	21.00	21.63
Art-ART 111	2, 3	31.50	32.45
Art-ART 121	2, 3	31.50	32.45
Art-ART 122	2, 3	42.00	43.26
Art-ART 147	2, 3	15.75	16.22
Art-ART 181	2, 3	10.50	10.82
Art-ART 221	2, 3	31.50	32.45
Art-ART 222	2, 3	31.50	32.45
Art-ART 231	2, 3	31.50	32.45
Art-ART 241	2, 3	31.50	32.45
Art-ART 255	2, 3	21.00	21.63
Art-ART 257	2, 3	31.50	32.45
Art-ART 271	2, 3	52.50	54.08
Art-ART 308E	2, 3	21.00	21.63
Art-ART 321	2, 3	31.50	32.45
Art-ART 322	2, 3	31.50	32.45
Art-ART 331	2, 3	31.50	32.45
Art-ART 341	2, 3	31.50	32.45
Art-ART 342	2, 3	31.50	32.45
Biology-BIO 115	2, 3	26.25	27.04
Biology-BIO 116	2, 3	26.25	27.04
Biology-BIO 161	2, 3	26.25	27.04
Biology-BIO 171	2, 3	26.25	27.04
Biology-BIO 171 lab fee	2, 3	26.25	27.04
Biology-BIO 172	2, 3	26.25	27.04
Biology-BIO 172 lab fee	2, 3	26.25	27.04
Chemistry-CHM 111.L	2, 3	26.25	27.04
Chemistry-CHM 131	2, 3	26.25	27.04

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Chemistry-CHM 144	2, 3	26.25	27.04
Chemistry-CHM 145	2, 3	26.25	27.04
Chemistry-CHM 231	2, 3	26.25	27.04
Chemistry-CHM 244	2, 3	26.25	27.04
Chemistry-CHM 245	2, 3	26.25	27.04
Chemistry-CHM 332	2, 3	26.25	27.04
Chemistry-CHM 364	2, 3	26.25	27.04
Computer and Information Technology (CIT) course fee	2, 3	52.50	54.08
Engineering Technology (ENT) course fee	2, 3	52.50	54.08
Geology-GLG 115L	2, 3	26.25	27.04
Geology-GLG 311	2, 3	26.25	27.04
Microbiology-MBI 123	2, 3	26.25	27.04
Microbiology-MBI 161	2, 3	26.25	27.04
Nursing-NSG 261	2, 3	210.00	216.30
Nursing-NSG 262	2, 3	210.00	216.30
Nursing-NSG 352	2, 3	210.00	216.30
Nursing-NSG 354	2, 3	210.00	216.30
Nursing-NSG 362	2, 3	210.00	216.30
Nursing-NSG 364	2, 3	210.00	216.30
Nursing-NSG 420	2, 3	210.00	216.30
Nursing-NSG 431	2, 3	210.00	216.30
Nursing-NSG 452	2, 3	210.00	216.30
Nursing-NSG 462	2, 3	210.00	216.30
Nursing-NSG 464	2, 3	210.00	216.30
Physics-PHY 161	2, 3	26.25	27.04
Physics-PHY 162	2, 3	26.25	27.04
Physics-PHY 173	2, 3	26.25	27.04
Physics-PHY 174	2, 3	26.25	27.04
Physics-PHY 183	2, 3	26.25	27.04
Physics-PHY 184	2, 3	26.25	27.04
Physics-PHY 191	2, 3	26.25	27.04
Physics-PHY 192	2, 3	26.25	27.04
Teacher Education-EDT 181	2, 3	26.25	27.04
Teacher Education-EDT 182	2, 3	26.25	27.04
Art-ART 171	2, 3	26.25	27.04
Special Course/Lab Charges-Oxford Campus			
Art-ART 111	2, 3	33.60	34.61
Art-ART 121	2, 3	33.60	34.61
Art-ART 122	2, 3	42.00	43.26
Art-ART 131	2, 3	57.75	59.48
Art-ART 140	2, 3	60.90	62.73
Art-ART 145	2, 3	27.30	28.12

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Art-ART 146	2, 3	27.30	28.12
Art-ART 147	2, 3	22.05	22.71
Art-ART 149	2, 3	27.30	28.12
Art-ART 155	2, 3	16.80	17.30
Art-ART 160	2, 3	38.85	40.02
Art-ART 165	2, 3	49.35	50.83
Art-ART 170	2, 3	44.10	45.42
Art-ART 195	2, 3	33.60	34.61
Art-ART 221	2, 3	55.65	57.32
Art-ART 222	2, 3	55.65	57.32
Art-ART 231	2, 3	33.60	34.61
Art-ART 233	2, 3	11.55	11.90
Art-ART 241	2, 3	82.95	85.44
Art-ART 251	2, 3	82.95	85.44
Art-ART 252	2, 3	82.95	85.44
Art-ART 254	2, 3	82.95	85.44
Art-ART 255	2, 3	105.00	108.15
Art-ART 257	2, 3	110.25	113.56
Art-ART 261	2, 3	110.25	113.56
Art-ART 264	2, 3	110.25	113.56
Art-ART 271	2, 3	110.25	113.56
Art-ART 281	2, 3	33.60	34.61
Art-ART 285	2, 3	11.55	11.90
Art-ART 286	2, 3	11.55	11.90
Art-ART 295	2, 3	33.60	34.61
Art-ART 296	2, 3	33.60	34.61
Art-ART 309	2, 3	11.55	11.90
Art-ART 314	2, 3	11.55	11.90
Art-ART 315	2, 3	11.55	11.90
Art-ART 316	2, 3	11.55	11.90
Art-ART 317	2, 3	11.55	11.90
Art-ART 318	2, 3	11.55	11.90
Art-ART 319	2, 3	11.55	11.90
Art-ART 320	2, 3	55.65	57.32
Art-ART 320A	2, 3	52.50	54.08
Art-ART 320B	2, 3	52.50	54.08
Art-ART 320C	2, 3	52.50	54.08
Art-ART 331	2, 3	33.60	34.61
Art-ART 332	2, 3	33.60	34.61
Art-ART 341	2, 3	110.25	113.56
Art-ART 342	2, 3	110.25	113.56
Art-ART 343	2, 3	21.00	21.63
Art-ART 344	2, 3	21.00	21.63

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Art-ART 345	2, 3	21.00	21.63
Art-ART 350	2, 3	33.60	34.61
Art-ART 351	2, 3	110.25	113.56
Art-ART 352	2, 3	110.25	113.56
Art-ART 354	2, 3	110.25	113.56
Art-ART 357	2, 3	110.25	113.56
Art-ART 358	2, 3	110.25	113.56
Art-ART 361	2, 3	110.25	113.56
Art-ART 362	2, 3	110.25	113.56
Art-ART 364	2, 3	110.25	113.56
Art-ART 365	2, 3	110.25	113.56
Art-ART 371	2, 3	110.25	113.56
Art-ART 372	2, 3	110.25	113.56
Art-ART 386	2, 3	11.55	11.90
Art-ART 389	2, 3	11.55	11.90
Art-ART 395	2, 3	33.60	34.61
Art-ART 421	2, 3	33.60	34.61
Art-ART 422	2, 3	33.60	34.61
Art-ART 431	2, 3	33.60	34.61
Art-ART 432	2, 3	33.60	34.61
Art-ART 441	2, 3	110.25	113.56
Art-ART 442	2, 3	110.25	113.56
Art-ART 450	2, 3	110.25	113.56
Art-ART 451	2, 3	110.25	113.56
Art-ART 452	2, 3	110.25	113.56
Art-ART 455	2, 3	11.55	11.90
Art-ART 457	2, 3	110.25	113.56
Art-ART 458	2, 3	110.25	113.56
Art-ART 461	2, 3	110.25	113.56
Art-ART 462	2, 3	110.25	113.56
Art-ART 464	2, 3	110.25	113.56
Art-ART 471	2, 3	110.25	113.56
Art-ART 472	2, 3	110.25	113.56
Art-ART 480	2, 3	11.55	11.90
Art-ART 485	2, 3	11.55	11.90
Art-ART 486	2, 3	11.55	11.90
Art-ART 487	2, 3	11.55	11.90
Art-ART 489	2, 3	11.55	11.90
Art-ART 492	2, 3	33.60	34.61
Art-ART 493	2, 3	33.60	34.61
Art-ART 495	2, 3	33.60	34.61
Art-ART 541	2, 3	105.00	108.15
Art-ART 542	2, 3	105.00	108.15

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Art-ART 555	2, 3	10.50	10.82
Art-ART 557	2, 3	105.00	108.15
Art-ART 561	2, 3	105.00	108.15
Art-ART 562	2, 3	105.00	108.15
Art-ART 564	2, 3	105.00	108.15
Art-ART 571	2, 3	105.00	108.15
Art-ART 585	2, 3	10.50	10.82
Art-ART 586	2, 3	10.50	10.82
Art-ART 587	2, 3	10.50	10.82
Art-ART 589	2, 3	10.50	10.82
Art-ART 640	2, 3	105.00	108.15
Art-ART 660	2, 3	105.00	108.15
Art-ART 664	2, 3	105.00	108.15
Art-ART 670	2, 3	105.00	108.15
Art-ART 680	2, 3	10.50	10.82
Art-ART MPT/MPF 189	2, 3	11.55	11.90
Art-ART/IMS 259	2, 3	33.60	34.61
Art-ART/IMS 359	2, 3	33.60	34.61
Art-MPC 497	2, 3	11.55	11.90
Art-MPC 498	2, 3	11.55	11.90
Art-MPC 598	2, 3	11.55	11.90
Art-MPF 185	2, 3	11.55	11.90
Art-MPF 187	2, 3	11.55	11.90
Art-MPF 188	2, 3	11.55	11.90
Art-MPF 279	2, 3	11.55	11.90
Art-MPT 311	2, 3	11.55	11.90
Art-MPT 312	2, 3	11.55	11.90
Art-MPT 381	2, 3	11.55	11.90
Art-MPT 382	2, 3	11.55	11.90
Art-MPT 383	2, 3	11.55	11.90
Art-MPT 480	2, 3	11.55	11.90
Art-MPT 480M/580M	2, 3	11.55	11.90
Art-MPT 480W/580W	2, 3	10.50	10.82
Art-MPT 580	2, 3	10.50	10.82
BIO/MBI 115	2, 3	26.25	27.04
BIO/MBI 115H	2, 3	26.25	27.04
BIO/MBI 116	2, 3	26.25	27.04
BIO/MBI 424	2, 3	26.25	27.04
Biology- BIO 115	2, 3	26.25	27.04
Biology-BIO 155	2, 3	26.25	27.04
Biology-BIO 161	2, 3	26.25	27.04
Biology-BIO 171	2, 3	26.25	27.04
Biology-BIO 171 lab fee	2, 3	26.25	27.04

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Biology-BIO 172	2, 3	26.25	27.04
Biology-BIO 172 lab fee	2, 3	26.25	27.04
Biology-BIO 204	2, 3	26.25	27.04
Biology-BIO 205	2, 3	26.25	27.04
Biology-BIO 305	2, 3	26.25	27.04
Biology-BIO 305W	2, 3	26.25	27.04
Biology-BIO 328	2, 3	26.25	27.04
Biology-BIO 351	2, 3	26.25	27.04
Biology-BIO 361	2, 3	26.25	27.04
Biology-BIO 364	2, 3	26.25	27.04
Biology-BIO 402	2, 3	26.25	27.04
Biology-BIO 403	2, 3	26.25	27.04
Biology-BIO 407	2, 3	26.25	27.04
Biology-BIO 407W	2, 3	26.25	27.04
Biology-BIO 408	2, 3	63.00	64.89
Biology-BIO 409	2, 3	26.25	27.04
Biology-BIO 410	2, 3	26.25	27.04
Biology-BIO 410W	2, 3	26.25	27.04
Biology-BIO 411	2, 3	26.25	27.04
Biology-BIO 415	2, 3	26.25	27.04
Biology-BIO 425	2, 3	26.25	27.04
Biology-BIO 429	2, 3	26.25	27.04
Biology-BIO 453	2, 3	26.25	27.04
Biology-BIO 455	2, 3	26.25	27.04
Biology-BIO 458	2, 3	26.25	27.04
Biology-BIO 459	2, 3	26.25	27.04
Biology-BIO 463	2, 3	26.25	27.04
Biology-BIO 463W	2, 3	26.25	27.04
Biology-BIO 464	2, 3	26.25	27.04
Biology-BIO 465	2, 3	26.25	27.04
Biology-BIO 482	2, 3	26.25	27.04
Biology-BIO 482W	2, 3	26.25	27.04
Biology-BIO 483	2, 3	26.25	27.04
Botany-BOT 244	2, 3	183.75	189.26
Chemistry - CHM 111L	2, 3	31.50	32.45
Chemistry - CHM 224	2, 3	31.50	32.45
Chemistry - CHM 231L	2, 3	31.50	32.45
Chemistry - CHM 244	2, 3	31.50	32.45
Chemistry - CHM 332L	2, 3	31.50	32.45
Chemistry - CHM 375	2, 3	31.50	32.45
Chemistry - CHM 418	2, 3	31.50	32.45
Chemistry - CHM 438	2, 3	31.50	32.45
Chemistry-CHM 131	2, 3	26.25	27.04

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Chemistry-CHM 144	2, 3	31.50	32.45
Chemistry-CHM 145	2, 3	31.50	32.45
Chemistry-CHM 419	2, 3	31.50	32.45
Chemistry-CHM149	2, 3	367.50	378.53
CHM436/MBI436/CPB436	2, 3	44.10	45.42
Clinical Experience -Teacher Education-EDP 605	2, 3	142.80	147.08
Clinical Experience -Teacher Education-EDP 605		315.00	324.45
TPA Testing	2, 3		
EDL 195 Facilitation & Group Dynamics	2, 3	157.50	162.23
Education Leadership - EDL 290 R	2,3	52.50	54.08
Family Studies and Social Work -FSW 762	2, 3	52.50	54.08
Family Studies and Social Work -FSW 763	2, 3	52.50	54.08
Family Studies and Social Work-FSW 412	2, 3	52.50	54.08
Family Studies and Social Work-FSW 661	2, 3	52.50	54.08
Fashion Design-FAS 150B	2, 3	42.00	43.26
Fashion Design-FAS 211	2, 3	31.50	32.45
Fashion Design-FAS 212	2, 3	42.00	43.26
Fashion Design-FAS 221 A	2, 3	94.50	97.34
Geology-GLG 115L	2, 3	26.25	27.04
Geology-GLG 201	2, 3	26.25	27.04
Geology-GLG 204	2, 3	26.25	27.04
Geology-GLG 301	2, 3	26.25	27.04
Geology-GLG 322	2, 3	26.25	27.04
Geology-GLG 354	2, 3	26.25	27.04
Geology-GLG 357	2, 3	26.25	27.04
Geology-GLG 428	2, 3	26.25	27.04
Geology-GLG 482	2, 3	26.25	27.04
Gerontology- GTY 110	2,3	52.50	54.08
Gerontology- GTY 310	2,3	52.50	54.08
IMS 351 all section	2, 3	68.25	70.30
Kinesiology and Health - KNH194L	2, 3	36.75	37.85
Kinesiology and Health -KNH 104	2, 3	157.50	162.23
Kinesiology and Health -KNH 182	2, 3	27.30	28.12
Kinesiology and Health -KNH 183.L	2, 3	27.30	28.12
Kinesiology and Health- KNH 184.L	2, 3	34.65	35.69
Kinesiology and Health- KNH 203	2, 3	157.50	162.23
Kinesiology and Health- KNH 244.L	2, 3	34.65	35.69
Kinesiology and Health- KNH 284	2, 3	27.30	28.12
Kinesiology and Health- KNH 285.L	2, 3	27.30	28.12
Kinesiology and Health- KNH 287.L	2, 3	27.30	28.12
Kinesiology and Health -KNH 288	2, 3	27.30	28.12
Kinesiology and Health -KNH 289	2, 3	27.30	28.12
Kinesiology and Health -KNH 381.L	2, 3	34.65	35.69

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Kinesiology and Health -KNH 382	2, 3	34.65	35.69
Kinesiology and Health -KNH 404	2, 3	157.50	162.23
Kinesiology and Health -KNH 4532 Active Work Station	2, 3	36.75	37.85
Kinesiology and Health -KNH 468.L	2, 3	34.65	35.69
Kinesiology and Health- KNH 484	2, 3	27.30	28.12
Kinesiology and Health -KNH 568.L	2, 3	32.55	33.53
Kinesiology and Health -KNH 668	2, 3	32.55	33.53
Kinesiology and Health -KNH 683	2, 3	32.55	33.53
Kinesiology and Health -KNH 688	2, 3	32.55	33.53
Kinesiology and Health-Basketball Officiating Course-KNH 121	2, 3	147.00	151.41
Kinesiology and Health-KNH 122	2, 3	147.00	151.41
Kinesiology and Health-KNH 150.G	2, 3	346.50	356.90
Kinesiology and Health-KNH 150.I	2, 3	346.50	356.90
Kinesiology and Health-KNH 150.J	2, 3	252.00	259.56
Kinesiology and Health-KNH 150.K	2, 3	252.00	259.56
Kinesiology and Health-KNH 150.B	2,3	189.00	194.67
Microbiology-MBI 123	2, 3	26.25	27.04
Microbiology-MBI 143	2, 3	26.25	27.04
Microbiology-MBI 161	2, 3	26.25	27.04
Microbiology-MBI 201	2, 3	26.25	27.04
Microbiology-MBI 201H	2, 3	26.25	27.04
Microbiology-MBI 223	2, 3	26.25	27.04
Microbiology-MBI 333	2, 3	63.00	64.89
Microbiology-MBI 405	2, 3	26.25	27.04
Microbiology-MBI 415	2, 3	26.25	27.04
Microbiology-MBI 425	2, 3	26.25	27.04
Microbiology-MBI 435	2, 3	26.25	27.04
Microbiology-MBI 465	2, 3	26.25	27.04
Microbiology-MBI 475	2, 3	26.25	27.04
Microbiology-MBI 487	2, 3	31.50	32.45
Microbiology-MBI 488	2, 3	63.00	64.89
Microbiology-MBI 489	2, 3	63.00	64.89
Music-MUS 100E	2, 3	110.25	113.56
Music-MUS 112	2, 3	21.00	21.63
Music-MUS 232A	2, 3	24.15	24.87
Music-MUS 232B	2, 3	24.15	24.87
Nursing-NSG 261	2, 3	210.00	216.30
Nursing-NSG 262	2, 3	210.00	216.30
Nursing-NSG 352	2, 3	210.00	216.30
Nursing-NSG 354	2, 3	210.00	216.30
Nursing-NSG 362	2, 3	210.00	216.30

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Nursing-NSG 364	2, 3	210.00	216.30
Nursing-NSG 420	2, 3	210.00	216.30
Nursing-NSG 431	2, 3	210.00	216.30
Nursing-NSG 452	2, 3	210.00	216.30
Nursing-NSG 462	2, 3	210.00	216.30
Nursing-NSG 464	2, 3	210.00	216.30
Physics-PHY 103	2, 3	26.25	27.04
Physics-PHY 161	2, 3	26.25	27.04
Physics-PHY 162	2, 3	26.25	27.04
Physics-PHY 191	2, 3	26.25	27.04
Physics-PHY 191H	2, 3	26.25	27.04
Physics-PHY 192	2, 3	26.25	27.04
Physics-PHY 286	2, 3	26.25	27.04
Physics-PHY 293	2, 3	26.25	27.04
Physics-PHY 294	2, 3	26.25	27.04
Physics-PHY 471	2, 3	26.25	27.04
Psychology- PSY 351	2, 3	52.50	54.08
School Psychology Testing Library Fee	2, 3	52.50	54.08
Speech Pathology and Audiology-SPA 605	2, 3	105.00	108.15
Speech Pathology and Audiology-SPA 750	2, 3	105.00	108.15
Teacher Education-ART 419	2, 3	150.15	154.65
Teacher Education-ART 419 TPA Testing Fee	2,3	315.00	324.45
Teacher Education-EDP 419F	2, 3	150.15	154.65
Teacher Education-EDP 419F TPA Testing	2, 3	315.00	324.45
Teacher Education-EDT 419 (all modifiers except O and I) Field Placement Supervisor	2, 3	150.15	154.65
Teacher Education-EDT 419 (all modifiers except O and I) TPA Testing	2, 3	315.00	324.45
Teacher Education-EDT 519	2, 3	142.80	147.08
Teacher Education-EDT 519 TPA Testing	2, 3	157.50	162.23
Teacher Education-EDT 519A	2, 3	142.80	147.08
Teacher Education-EDT 519A TPA Testing	2, 3	157.50	162.23
Teacher Education-MUS 175	2, 3	72.45	74.62
Teacher Education-MUS 355	2, 3	72.45	74.62
Teacher Education-MUS 359	2, 3	72.45	74.62
Teacher Education-MUS 419	2, 3	150.15	154.65
Teacher Education-MUS 419 TPA Testing Fee	2,3	315.00	324.45
Theatre- THE 292	2,3	105.00	108.15
Theatre-THE 131	2, 3	17.85	18.39
Theatre-THE 151	2, 3	78.75	81.11
Theatre-THE 210B	2, 3	94.50	97.34
Theatre-THE 210E	2, 3	57.75	59.48
Theatre-THE 253	2, 3	12.60	12.98

2, 3

Speech and Hearing Clinic Charges			
Conformity Service Evaluation	6	125.00	125.00
Earmold Impression Service	6	30.00	30.00
Dispensing Service Fee - Monaural	6	150.00	150.00
Dispensing Service Fee - Binaural	6	300.00	300.00
Dispensing Service Fee - CROS	6	150.00	150.00
Dispensing Service Fee - BICROS	6	300.00	300.00
Student Affairs			
Activity No-Show Fee		10.00	10.00
Student Counseling Services			
Attentional Problem Evaluation		25.00	25.00
Counseling Session-no show (Psychiatric follow-up)		25.00	25.00
Counseling Session-no show any session		25.00	25.00
Psychiatric services - follow-up/medical check		25.00	25.00
Psychiatric services - initial psychiatric evaluation		40.00	40.00
Therapy/Counseling, per session (first five sessions covered by general fund)		25.00	25.00
Appointment No-Show Fee		20.00	20.00
Insurance Waiver - Late Processing Fee		35.00	35.00
Miscellaneous OTC Personal Health Products		.10 - .51	.10 - .51
Rinella Tutoring Fee		15.00	15.00
Student health services charges health insurance plans for usual and customary rates per industry practice		0.00	0.00
Student Legal Services			
Student Legal Services, per year		20.00	20.00

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Confirmation Deposit (Oxford Pathway program)	95.00	95.00
Orientation Housing per night	35.00	35.00
Orientation Meal (per person)	30.00	30.00
Orientation Parking Fee	3.00	3.00
Pre-Semester Pilot Program	250.00	250.00
Regional Orientation & Registration Fee (S.O.A.R) NOTE: Non-Refundable	40.00	40.00
Chemical abuse education program	200.00	200.00
Substance abuse assessments	\$0-200	\$0-200
Two hour substance abuse program	\$0-200	\$0-200
Two hour tobacco cessation program	150.00	150.00
CLEP	20.00	20.00
Distance Learning Exam	20.00	20.00
MAT Exam	20.00	20.00
Textbook/Material		
Miami Inclusive Access Textbook	at cost	at cost
Theatre		
General Admission-Students required to attend for class (THE 191)	6.00	6.00
Regular orders, per copy	8.00	8.00
Special orders, per copy	12.00	12.00
LeaderShape participant fee	150.00	150.00
Scholar Leader Winter Immersion Service Experience (WISE) deposit	75.00	75.00
Wilks Leadership Workshop Fee	35.00	35.00
Wilks U-Lead Housing Fee	Actual housing cost	Actual housing cost
Wilks U-Lead Participant Fee	126.00	126.00

Miami University FY 2027 - Academic Year 2026 – 2027 Miscellaneous Fees

Notes:

- (1) Non-refundable.
- (2) Subject to partial refund of fee paid upon withdrawal as determined by the Senior Vice President for Finance and Business Services.
- (3) In addition to the instructional and general fees, and the tuition surcharge, if applicable.
- (4) Billing fee is instituted when the maximum overdue fine of \$100.00 is reached, at which point the item is presumed lost, the replacement billing process commences, and replacement charges are applied.
- (5) MU faculty, staff, and students receive a 25% discount w/valid ID.
- (6) Students pay one-third of the posted fee for services.
- (7) The \$250 deposit is applied against the semester charge for room and continental breakfast. The fee is non-refundable if the student withdraws from the program after the 30-day grace period.
- (8) A student is charged \$70 for the examination, which includes the first credit hour if they are awarded credit. \$35 is charged for each additional credit hour.
- (9) \$400 is non-refundable if a student does not enroll.



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Status of Capital Projects Executive Summary May 14, 2026

1. Projects completed:

Five major projects and twelve projects under \$500,000 were completed since the last report. The renovation of Bachelor Hall has transformed this late 1970s building into a fantastic academic space now known as the humanities hub on campus. Not only is the space engaging and welcoming, but it is energy efficient and supports state-of-the-art pedagogy. The Regionals BAS Upgrade project was a necessary infrastructure project supporting the building automation systems on the regional campuses. The Western Campus Solar Field Addition and the Sustainability Park are welcome additions on campus. The solar fields generate nearly 2 megawatts of electricity during peak conditions, which supports our campus demand. A common criticism of solar fields is the amount of land necessary to be covered by the arrays. Miami had already dedicated the land beneath the ground for geothermal wells, which made the land unsuitable for constructing buildings. The use of the land for both geothermal and solar is novel and responsible use of resources. Through the generosity of the Mitchell's, a park was constructed around the solar array installation. The park is a nice amenity and educates the campus and community on our sustainability journey. Finally, the Yager West Stands Elevator Replacement project addressed deferred maintenance, improved accessibility and the use of our press box suites. The elevator only served the first level of the press box, which had created operational problems for many years. The new elevator is now extended to both levels allowing for those with accessibility needs to access the suites. All projects were complete on time and within their respective budgets.

2. Projects added:

Three new major projects and seventeen projects under \$500,000 were added since the last report. The Parking Garage Repairs 2026 completes maintenance and repair work to both parking structures on campus. It is important to perform regular maintenance work on such structures to ensure safe and cost-effective on-going use. The Police Services Center was constructed in 1999. Since that time, much has changed in how campuses handle emergency management, safety and dispatch functions. This renovation work will upgrade the dispatch center with modern technology better serving the campus. The project also enhances efforts to support campus emergency management. Finally, the Multipurpose Arena Project necessitates creating a new home for ROTC on campus. ROTC has been growing and required space outside of Millett Hall. A new home dedicated to ROTC is now planned in Harris Hall. This project will provide consolidated and updated space meeting their needs.

3. Projects in progress:

The Goggin Ice Center Refrigeration System Replacement work has recently begun with the removal of existing equipment. The new system will be more efficient, reliable, and better for the environment. New equipment will begin arriving and will be installed throughout the summer and early fall. Morris/Emerson/Tappan Halls Renovations Phase 2 will begin immediately following commencement. Pre-planning work has already occurred to optimize the small window for construction this summer. The North Chiller Plant Geothermal Conversion 2025 is nearing completion. The new geothermal wellfield and heat pump chiller equipment is now in operation. The final scope of work is converting the remaining residence halls domestic hot water from natural gas boilers to safer, more efficient use of our geothermal system. This work will occur throughout the summer.

Respectfully submitted,

Cody J. Powell, PE
Vice President – Facility Planning & Operations

Miami University
Physical Facilities Department
Status of Capital Projects Report

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Miami University
Physical Facilities Department
Status of Capital Projects Report

	<u>Number of Projects</u>	<u>Value</u>
Under Construction	9	\$114,653,390
In Design	2	\$250,940,000
In Planning	3	\$20,500,000
Projects Under \$500,000	81	\$17,530,240
	Total	\$403,623,630

<u>New Projects Over \$500,000</u>	
Parking Garage Repairs 2026	Page 8 Item2
Police Services Center – Interior Renovation	Page 9 Item2
Harris Hall Renovation for ROTC	Page 13 Item1

<u>Projects Completed Since Last Report</u>	
Bachelor Hall Renovation	\$72,200,000
Regionals BAS Upgrade	\$2,000,000
MUO Western Campus Solar Field Addition	\$4,250,000
MUO Sustainability Park	\$1,250,000
Yager West Stands Elevator Replacement	\$1,212,000
	Total
	\$80,912,000

Miami University
Physical Facilities Department
Status of Capital Projects Report

UNDER CONSTRUCTION
(Under Contract)
Projects Requiring Board of Trustees Approval

1. Goggin Ice Center – Refrigeration System Replacement: (BOT Dec '25)

Van Winkle

This project will replace the existing Freon-based system that refrigerates both ice pads. The existing system is nearing the end of its useful life and has multiple leaks. These leaks cause a significant safety risk and are very costly. The existing refrigerant in the system is no longer an accepted substance for new systems. The project will explore the options for alternative refrigeration methods. The system will be designed to separate the production of ice for each pad for more flexibility.

The new design will utilize an ammonia-based system, and will be set up to control the two ice pads at different temperatures, or completely independently. During construction, a temporary chiller will be brought in to provide ice while the project takes place.

Construction has begun with the removal of the existing chiller system. Work is underway to bring power to the temporary ice pad chillers that will be in place through the summer and into fall. The temporary chillers are planned to be set the week of 5/18 and operational by 5/28.

Delivery Method: Construction Manager at Risk

Project Cost	
Design and Administration	\$105,000
Cost of Work	\$3,250,000
Contingency	\$135,000
Owner Costs	\$10,000
Total	\$3,500,000

Funding Source	
Local	\$3,500,000
Total	\$3,500,000

Contingency balance: \$58,000
Construction Complete: 10%
Project Completion: October 2026



Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

2. Morris/Emerson/Tappan Halls Renovations Phase 2 (2026): (BOT Feb '25)

Morris

This project will accomplish a limited scope renovation of three residence halls over the course of four years. Phase 1 was completed in 2025. The scope of renovation will include building envelope repairs including new windows, interior finishes refresh, modernized elevators, new student room doors, study lounge upgrades, introduction of fresh air into student rooms, restroom and shower upgrades, furniture upgrades and replacement of fan coil units.

These three residence halls received electric and life safety upgrades in 2011, but no other significant renovation has been made in any of the halls. These halls serve primarily first year students and several summer camps. These halls are also some of the largest residence halls on campus in terms of the number of student beds. As the Long-Range Housing and Dining Master Plan nears its end of implementation, there are limited resources for full renovations. The number of beds currently on campus also does not allow the University to have an entire hall offline during the academic year.

The scope of work for the summer 2026 (Phase 2) will start with removing all of the student room furniture from all three buildings after graduation. Windows and blinds at Emerson Hall will be replaced. In all three buildings, new vertical fan coil units will be set (start up in 2028) and fresh air will be completed to all student rooms. In student rooms, existing acoustical ceiling tiles will be removed, the concrete decks will be skim coated and a new ceiling finish will be applied to the underside of the decks. Electrical will be re-worked to accommodate the new FCUs and to fix any back-to-back electric box conditions. Sprinklers will be modified at new bulkheads required for fresh air ducts. Student rooms will have plaster repaired and walls repainted. Mock-up of a large bathroom will be finished in 2026 in Tappan Hall to establish a standard for the remaining bathrooms. All other bathrooms will be renovated in 2027. Student furniture for Emerson Hall will be replaced during the Summer of 2026.

All windows have been field measured and ordered. Emerson windows are ready for delivery. Furniture plans and bed counts for 2026-27 were developed and verified. During the Winter Term and Spring Break, student room floors were scanned and existing rebar and in-slab conduit locations were confirmed and marked for coordination. This work was performed in advance to prepare for pipe coring necessary for the fan coil units being installed during the summer of 2026.

Delivery Method: Design-Build

Project Cost	
Design and Administration	\$2,642,545
Cost of Work	\$24,955,715
Contingency	\$2,561,130
Owner Costs	\$990,000
Total	\$31,149,390

Funding Source	
Local	\$31,149,390
Total	\$31,149,390

Contingency Balance: \$2,561,130
Construction Complete: 0%
Project Completion: August 2026

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

3. North Chiller Plant (NCP) Geothermal Conversion 2025: (BOT Jun '23)

Van Winkle

This project will install 520 geothermal wells, 850 feet deep, in the lawn south of Millett Hall, and replace two old chillers in the North Chiller Plant (NCP) with heat pump chillers. The Student Athlete Development Center will be modified to allow for an easier transition from steam heat to low temperature heating hot water in the future, but will remain served by steam as part of this project, as will Millett Hall. When completed, the NCP will operate in a simultaneous heating and cooling mode and use the geothermal wellfield as a heat source or heat sink to meet the demands of the north campus.

Additionally, this project will convert twelve (12) dorm buildings off of Natural Gas for Domestic Hot Water production, and DHW will instead be generated with heat produced by the North Chiller Plant.

The installation of the wellfield has been completed. The wells have been filled, flushed, and are circulating. Five residence halls in the East Quad were removed from using natural gas for Domestic Hot Water production last summer. The remaining seven residence halls associated with this project will be converted during the Summer of 2026. The new chillers have been started up and are operating with the new wellfield. The final scope of work will be completed during the summer months. The project remains on schedule and within budget.

Delivery Method: Construction Manager at Risk

Project Cost	
Design and Administration	\$4,500,000
Cost of Work	\$45,250,000
Contingency	\$3,000,000
Owner Costs	\$2,250,000
Total	\$55,000,000

Funding Source	
Local	\$55,000,000
Total	\$55,000,000

Contingency balance: \$3,000,000

Construction Complete: 88%

Project Completion: August 2026



Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

4. Recreation Fields Relocation:

Porchowsky

This project will create new recreation fields to replace the recreation function currently located on Cook Field. After studying multiple options, the existing recreation function will be relocated to two separate locations on campus providing serviceability to both on and off campus students. The Chestnut Fields location is convenient to the southern portion of the campus while Millett’s lawn location supports the northern region.

Construction has begun with the expectation of providing playing surfaces to the students by the start of the fall semester.

Delivery Method: Construction Manager at Risk

Project Cost	
Design and Administration	\$1,028,750
Cost of Work	\$11,500,000
Contingency	\$500,000
Owner Costs	\$171,250
Total	\$13,200,000

Funding Source	
Local	\$13,200,000
Total	\$13,200,000

Contingency Balance: \$500,000

Construction Complete: 5%

Project Completion: October 2026

Miami University
Physical Facilities Department
Status of Capital Projects Report

5. Spring Street Removals & Hot Water Conversions: (BOT Dec '25)

Van Winkle

This project will deconstruct Williams Hall, Wells Hall, Hanna House, Joyner House, along with any associated infrastructure and utilities. Where these buildings are removed, the drive between the Nellie Craig Walker lot and the Williams lot will be removed, and the existing North/South sidewalks will be made ADA compliant.

The University has planned for the removal of Williams Hall after the Media Journalism and Film Department moves to Bachelor Hall. Wells Hall was determined, several years ago, to have significant deferred maintenance and building systems that make the cost per square foot of less value to renovate. Both Joyner House and Hanna House are small structures that are inefficient to maintain. The removal of these structures will take place during the summer of 2026.

In addition to the removal of these buildings, this project will also convert Warfield Hall and MacMillan Hall off of campus steam and onto campus utility Hot Water loops. As the steam lines feeding Williams and Wells are decommissioned, the piping in the tunnel can be replaced with hot water piping serving MacMillan and Warfield Halls. This will provide redundancy, resiliency, and opportunity for more efficient operation of the systems.

Delivery Method: Construction Manager at Risk

Project Cost	
Design and Administration	\$885,000
Cost of Work	\$5,950,000
Contingency	\$140,000
Owner Costs	\$25,000
Total	\$7,000,000

Funding Source	
Local	\$7,000,000
Total	\$7,000,000

Contingency Balance: \$140,000

Construction Complete: 0%

Project Completion: November 2026

Miami University
Physical Facilities Department
Status of Capital Projects Report

UNDER CONSTRUCTION
(Under Contract)
Projects Between \$500,000 and \$2,500,000

6. Cedar Tech Build Out

Heflin

Miami University is establishing a presence in Cleveland, Ohio to enhance partnership opportunities and student initiatives with Cleveland-based health care organizations. Miami is leasing approximately 7,000 square feet on the fourth floor of a six-floor office building called Cedar Tech. The program for this space will include offices for the Director of the Cleveland Innovation District, Nursing Department Chair, and hoteling spaces for adjunct professors. The renovation will include finishes, mechanical, electrical, and plumbing upgrades, conference spaces, classroom and presentation space, and students study space.

The renovation is substantially complete. Furniture and Audio/Visual systems are being installed and to be complete by June 1, 2026, followed by occupancy.

Delivery Method: Design Build

Project Cost	
Design and Administration	\$65,364
Cost of Work	\$872,185
Contingency	\$85,000
Owner Costs	\$477,451
Total	1,500,000

Funding Source	
Local	\$1,500,000
Total	\$1,500,000

Contingency Balance: \$75,000

Construction Complete: 99%

Project Completion: May 2026

7. Parking Garage Repairs 2026 (New Project This Report)

Morris

Miami University has performed periodic assessments of parking structures. The work being addressed consists of prepping and applying penetrating water repellent on all supported structural slab surfaces and removal of built-up, de-bonded line striping and restriping of treated surfaces in the Campus Avenue Garage.

Three new supplemental drains and drain lines will be installed outside of the roof plaza level north stair towers to fix drainage issues in the pavements and lawn areas at the North Campus Garage. Existing trench drains along the east and west garage roof edge will be installed. Finally, the project will be repairing/replacing door weather-stripping and gaskets at North Garage stair entrances and resealing around storefront windows.

Delivery Method: Single Prime Contracting

Miami University
Physical Facilities Department
Status of Capital Projects Report

Parking Garage Repairs 2026 (Continued)

Project Cost	
Design and Administration	\$48,500
Cost of Work	\$450,000
Contingency	\$38,000
Owner Costs	\$13,500
Total	\$550,000

Funding Source	
Local	\$550,000
Total	\$550,000

Contingency Balance: \$38,000
Construction Complete: 0%
Project Completion: August 2026

8. Police Services Center – Interior Renovation: (New Project This Report)

Burwinkel

The primary objective of this project is to modernize the campus safety and emergency coordination center. Improvements will focus on revitalizing existing infrastructure within the station to enhance operational efficiency.

Design is underway with construction documents scheduled to be finished by the end of June.

Construction is anticipated start late July and finish by the start of the spring semester 2027. Relocation and upgrades to the existing Dispatch Center will occur this summer and be complete prior to the start of the fall semester.

Delivery Method: Construction Manager at Risk

Project Cost	
Design and Administration	\$105,710
Cost of Work	\$1,366,290
Contingency	\$310,000
Owner Costs	\$260,000
Total	\$2,042,000

Funding Source	
Local	\$2,042,000
Total	\$2,042,000

Contingency Balance: \$310,000
Construction Complete: 5%
Project Completion: January 2027

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

9. Yager West Stands Concrete Repairs – Phase 4:

Morris

Phase 1, 2 and 3 repairs to the west stands at Yager Stadium included replacing sealants, ADA improvements, repairing the underside of seating risers and providing a new protective coating system for the southern third of the seating area have been completed. Phase 4 will be accomplished over the summer of 2026 to complete the topside of the center section of the stands. The north section of stands will follow in the summer of 2027 and that will be the final phase of the concrete repairs to the west stands.

The project was awarded within budget and is expected to begin following commencement.

Delivery Method: Single Prime Contracting

Project Cost	
Design and Administration	\$35,341
Cost of Work	\$538,115
Contingency	\$150,885
Owner Costs	\$23,000
Total	\$712,000

Funding Source	
Local	\$712,000
Total	\$712,000

Contingency balance: \$150,885

Construction Complete: 0%

Project Completion: August 2026

**IN DESIGN
(Pre-Contract)**

1. New Basketball Arena: (BOT Dec '24)

Porchowsky

This project will create a new basketball and volleyball arena to replace Millett Hall. The existing Millett Hall, originally built in 1968 has over \$80 million dollars of deferred maintenance. There is also a desire to locate a new arena more centrally to the campus to drive use and economic development. The board has approved funds for Programming, Schematic Design, and fund-raising materials.

Turner Construction was selected as the Design-Builder and is under contract. Turner has completed the schematic design phase and has begun design development. The scope of this project will be captured in multiple GMPs, the first of which in early June which will include structural steel, electrical switch gear, and the generator. The second GMP will include site utilities and foundations and will be received late August 2026. The final GMP is scheduled to be received late November 2026 and include the balance of the project's scope.

Delivery Method: Design-Build

Proposed Budget: \$242,240,000

Desired Start: September 2026

Desired Completion: October 2028

Funding Source	
Local	\$242,240,000
Total	\$242,240,000

Under Construction

Miami University
Physical Facilities Department
Status of Capital Projects Report

2. Richard and Carole Cocks Art Museum – Renovation/Expansion:

Morris

This project is renovating mechanical and electrical systems, adding a fire suppression system, replacing windows and storefront and modifying entry to improve accessibility and lobby experience. This includes addition of a single Accessible Restroom. Also, we will be eliminating the stepped platform and fixed seating in the auditorium to improve usage for this space. Also hoping to raise additional funds for an addition to the Art Museum to handle the overcrowded stored collection, and renovation of the existing collections space for additional instructional space and more efficient staff space.

The design team has completed Schematic Design and is working on Design Development. The Construction Management at Risk team has been selected.

Delivery Method: Construction Manager at Risk

Proposed Budget: \$8,700,000
Desired Start: September 2026
Desired Completion: July 2027

Funding Source	
Local	\$8,700,000
Total	\$8,700,000

In Design

Miami University
Physical Facilities Department
Status of Capital Projects Report

**IN PLANNING
(Pre A&E)**

1. Bonham House – Myaamia Center Expansion:

Morris

This project will fully renovate and expand Bonham House to accommodate the Myaamia Center program. The Center, a Miami Tribe of Oklahoma initiative, serves the needs of the Myaamia people, Miami University, and partner communities through research, education, and outreach that promote Myaamia language, culture, knowledge and values. The Myaamia Center has two main purposes: 1) to conduct in-depth research to assist tribal educational initiatives aimed at the preservation of language and culture; and 2) to expose undergraduate and graduate students at Miami University to tribal efforts in language and cultural revitalization.

This project will include spaces for offices, meeting and activity space, indoor and outdoor gathering and cultural practice areas, as well as areas for hands on learning workshops and support/circulation spaces. The project will evaluate the existing structure and add square footage of new construction to accommodate the program. The existing facility received interior renovations and limited building upgrades in 2022. This work included interior finishes, new lighting, roof replacement, and additional lateral support to the basement walls. An additional project also converted the building off steam to a new residential-style furnace system.

The Bonham House has significance to the history of Miami University. The north façade and general appearance of the original structure will be maintained, while new construction will reflect the culture of the Myaamia people as best as possible. Great care will be taken to understand what features are relevant to the Myaamia culture, and the University’s vernacular, and how both can be sensitively integrated.

The project has only been funded to complete programming and schematic design. This work has generated plans and renderings that are being used for fundraising needs to cover the costs of the facility improvements. The project is currently on hold and awaiting funding.

Delivery Method: Construction Manager at Risk

Proposed Budget: \$7,500,000

Desired Start: TBD

Desired Completion: TBD

Funding Source	
Local	\$7,500,000
Total	\$7,500,000

Miami University
Physical Facilities Department
Status of Capital Projects Report

2. Harris Hall Renovation for ROTC (New Project This Report)

Heflin

This project will renovate Harris Hall to accommodate ROTC programs from Millett Hall and Boyd Hall.

Selection of a Design-Build firm is in process and expected to be complete by the end of May. Design will begin immediately once a Design-Build firm is selected.

The main level of the building has been used for swing space since 2019. The lower level has not been renovated since the building was used as a dining hall. A full renovation of the lower level will be included in the scope of work along with reconfiguration of the main level. Construction will be scheduled to be complete prior to the demolition of Millett Hall.

Delivery Method: Design-Build

Proposed Budget: \$13,000,000

Desired Start: TBD

Desired Completion: Fall 2028

Funding Source	
Local	\$13,000,000
Total	\$13,000,000

3. Kreger Hall Partial Roof Replacement:

Heflin

A roof assessment was performed to evaluate the condition of roofs on campus facilities. It was recommended that 9,645 square feet of ceramic tile roof is at the end of its useful life on Kreger Hall. This project will address the underlayment, flashings, and replacement of the tile roof.

Proposed Budget: TBD

Desired Start: TBD

Desired Completion: TBD

Funding Source	
Local	TBD
Total	TBD

Miami University
Physical Facilities Department
Status of Capital Projects Report

COMPLETED PROJECTS

1. Bachelor Hall Renovation: (BOT Mar '23)

Porchowsky

Built in 1979, the building lacked functionality and modern safety controls expected in today's higher education pedagogy. The project renovated and transformed existing building space, but also created new space by enclosing the courtyard and developing an incredible atrium. In addition, all mechanical, electrical and plumbing systems were replaced improving the efficiency, safety, and environmental controls for the students and faculty using the building.

Delivery Method: Design-Build

Project Revenue	
Design and Administration	\$7,227,332
Cost of Work	\$56,459,873
Contingency	\$4,262,795
Owner Costs	\$4,250,000
Total	\$72,200,000

Project Expense	
Design and Administration	\$7,227,332
Cost of Work	\$56,459,873
Contingency	\$2,425,281
Owner Costs	\$3,374,640
Total	\$69,487,126

Estimated Contingency Balance Returned: \$1,837,514
 Est. Contingency Balance Returned, Percent of Total: 43%
 Est. Bid Savings/VE Returned: \$875,360
 Estimated Final Total Returned: \$2,712,874



Miami University
Physical Facilities Department
Status of Capital Projects Report

2. Regionals BAS Upgrade:

Heflin

The Building Automation System (BAS) allows information on building systems to be viewed centrally and remotely. This level of control allows for more efficient operations, oversight and response to issues. Systems on the Regional Campuses were very outdated and posed serious risk in reporting system failures and providing adequate temperature controls.

Delivery Method: Design-Build

Project Revenue	
Design and Administration	\$90,031
Cost of Work	\$1,851,924
Contingency	\$39,526
Owner Costs	\$18,519
Total	\$2,000,000

Project Expense	
Design and Administration	\$90,031
Cost of Work	\$1,851,924
Contingency	\$39,526
Owner Costs	\$18,519
Total	\$2,000,000

Estimated Contingency Balance: \$0
 Est. Contingency Balance Returned, Percent of Total: 0%
 Est. Bid Savings/VE Returned: \$0
 Estimated Final Total Returned: \$0

3. MUO Western Campus Solar Field Addition: (BOT Feb '25)

Fellman

This project installed two (2) solar arrays on Western Campus. One set of arrays were installed over the geothermal well field outside of the geothermal energy plant, and the second in the location where Thomson Hall was recently removed. These solar arrays will combine for a peak capacity of approximately 2 MW in electrical production. The combined solar arrays are projected to generate approximately 2.2 megawatt hours (MWh) of electricity annually.

Delivery Method: Design-Build

Project Revenue	
Design and Administration	\$196,650
Cost of Work	\$3,920,000
Contingency	\$75,600
Owner Costs	\$57,750
Total	\$4,250,000

Project Expense	
Design and Administration	\$196,650
Cost of Work	\$3,804,032
Contingency	\$149,200
Owner Costs	\$100,118
Total	\$4,250,000

Estimated Contingency Balance Returned: \$0
 Est. Contingency Balance Returned, Percent of Total: 0%
 Est. Bid Savings/VE Returned: \$0
 Estimated Final Total Returned: \$0

Miami University
Physical Facilities Department
Status of Capital Projects Report

4. MUO Sustainability Park:

Fellman

This project constructed a sustainability park surrounding the two solar array fields on Western Campus. A solar-lit walking pathway with benches and signage providing information about the solar array and sustainability park were installed surrounding the new solar installation. The Sustainability Park allows the campus and community to interact with the solar energy system and learn about important sustainability initiatives at Miami.

Delivery Method: General Contractor

Project Cost	
Design and Administration	\$61,000
Cost of Work	\$998,438
Contingency	\$0
Owner Costs	\$190,562
Total	\$1,250,000

Project Expense	
Design and Administration	\$61,000
Cost of Work	\$998,438
Contingency	\$0
Owner Costs	\$190,562
Total	\$1,250,000

Estimated Contingency Balance Returned: \$0
 Est. Contingency Balance Returned, Percent of Total: 0%
 Est. Bid Savings/VE Returned: \$0
 Estimated Final Total Returned: \$0



Miami University
Physical Facilities Department
Status of Capital Projects Report

5. Yager West Stands Elevator Replacement:

Fellman

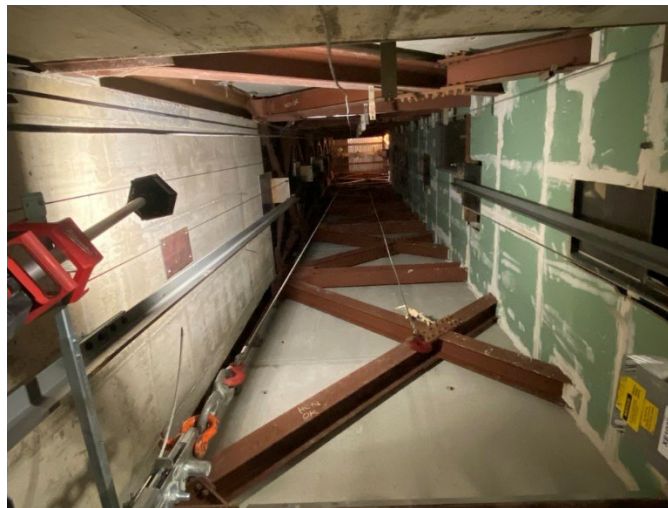
The elevator serving the West Stands of Yager Stadium had reached end of life and required replacement to continue reliable operations. In addition, the elevator only served the lower portion of the two-level press box, which left the suites on the second level inaccessible. It only made sense to extend the elevator to serve both floors of the press box and suites as the existing system was replaced. This project addressed deferred maintenance and alleviated an accessibility deficiency at the same time.

Delivery Method: Single Prime Contracting

Project Revenue	
Design and Administration	\$111,150
Cost of Work	\$900,000
Contingency	\$190,850
Owner Costs	\$10,000
Total	\$1,212,000

Project Expense	
Design and Administration	\$111,150
Cost of Work	\$900,000
Contingency	\$190,000
Owner Costs	\$10,850
Total	\$1,212,000

Estimated Contingency Balance Returned: \$0
 Est. Contingency Balance Returned, Percent of Total: 0%
 Est. Bid Savings/VE Returned: \$0
 Estimated Final Total Returned: \$0



Miami University
Physical Facilities Department
Status of Capital Projects Report

Projects Between \$50,000 and \$500,000

Project	Budget
Advanced Manufacturing Hub Exterior Upgrades	\$460,000
Airport Pavement Project 2022	\$302,000
Airport Pavement Project 2023	\$158,000
Airport REIL's Replacement	\$89,000
Armstrong Student Center – 1000 Shade Family Room Refresh FY26	\$390,000
Armstrong Student Center – Student Org Lockers FY26	\$50,000
Armstrong Student Center – Wayfinding	\$200,000
Benton Hall & Engineering Building Provost Classroom Renovations	\$155,000
Benton Hall & Engineering Building – Upgrade Fire Alarm	\$335,000
Boyd Hall – Room 203 Renovation 2025	\$110,000
Child Development Center - Playground resurfacing	\$140,440
Child Development Center – Replace Fire Alarm	\$120,000
Cole Service Building – New Fuel Pump and Canopy	\$100,000
Ernst Nature Theater Improvements 2023	\$200,000
Equestrian Center – Round Pen	\$200,000
Equestrian Center – Site Work Improvements	\$85,000
Farmer School of Business – Office Adds	\$129,000
Farmer School of Business – Lighting Controls Upgrade 2024	\$140,000
Goggin Ice Arena - Replace Ice Melt	\$78,000
Goggin Ice Arena - 114 Zamboni Flooring	\$70,000
Goggin Ice Arena – Dasher Board Replacement 2026	\$440,000
Harrison Hall – Exterior Improvements	\$275,000
Havighurst Hall – Dry Pipe Replacement	\$200,000
Heritage Commons – LED Upgrades 2025	\$300,000
Hiestand Hall – Replace Dust Collectors	\$460,000
Hiestand Hall – Roof Replacement	\$450,000
Hoyt Hall – Data Center Upgrades	\$432,000
Hughes Hall- Exterior Door Replacement 2022	\$200,000
Hughes Hall – Lab Air Compressor Replacement 2022	\$125,000
Hughes Hall – Room 124 Renovation	\$100,000
King Library – Air Handling Unit #1 & #2 Fan Replacement	\$450,000
King Library – Conference and Study Rooms 2024	\$50,000
King Library – Fire Alarm System Replacement	\$400,000
Laws Hall – Room 207 Provost Classroom	\$130,000
MUH – North Hall Demolition	\$455,000
MUH – Regional Book Depository Upgrades	\$330,000
MUH – Regional Classroom AV Upgrades 2025	\$485,000
MUH – Regional Classroom Upgrades 2025	\$495,000

Completed Projects

Miami University
Physical Facilities Department
Status of Capital Projects Report

Projects Between \$50,000 and \$500,000

MUH – Regionals Signage		\$300,000
MUO – Carpet Replacements – Campus Services 2025		\$392,000
MUO - Carpet Replacements – E&G 2026		\$100,000
MUO - Carpet Replacements – Farmer 2026		\$130,000
MUO – CBORD Door Hardware Improvements 2024		\$500,000
MUO - E&G Can Light Conversions 2025		\$200,000
MUO – ERRCS Upgrades 2024		\$350,000
MUO – Exterior Building Cleaning 2026		\$60,000
MUO – Exterior Painting – Campus Services 2025		\$315,000
MUO – Exterior Painting- Campus Services 2026		\$150,000
MUO – Exterior Painting – E&G 2024		\$180,000
MUO – Exterior Painting – E&G 2025		\$180,000
MUO – Honors Residence Halls Furniture		\$100,000
MUO – Provost Classrooms Upgrades 2024		\$116,800
MUO – Rentals Refresh 2022: 15 N. University		\$170,000
MUO – Roofs E&G 2026		\$285,000
MUO – Sealant Replacements 2026		\$50,000
North Chiller Plant – Cooling Tower Fill Replacement		\$500,000
North Chiller Plant – LED upgrades 2025		\$80,000
Parking Garage Repairs 2025		\$280,000
Phillips Hall – 212 Lab Equipment Furniture		\$58,000
Phillips Hall – Dietetics Lab Equipment Replacements		\$80,000
Phillips Hall – Finishes Refresh		\$90,000
Phillips Hall – West Stair Improvements		\$50,000
Presser Hall – Exterior Door Replacement		\$120,000
Recreational Sports Center – Aquatics Timing System 2026		\$55,000
Recreational Sports Center - Pool Metering 2026		\$60,000
Recreational Sports Center – Equipment Replacement 2024		\$265,000
Recreational Sports Center – Swim Locker Renovation		\$330,000
Recreational Sports Center – West Ramp Repair		\$50,000
Recreational Sports Center – Wood Floor refinish		\$165,000
Sesquicentennial Chapel – HVAC Upgrades 2024	ON HOLD	\$500,000
Shriver Center – Admissions Plaza		\$240,000
Shriver Center – Partial Roof Replacement		\$85,000
Softball Scoreboard Replacement		\$275,000
Steam Plant – Replace Generator		\$500,000
Stoddard & Elliott DOAS Unit Replacement		\$90,000
Switch House Fiber Upgrades		\$65,000
Utility Loop Feeder Repairs		\$125,000
Voice of America – Boiler Replacement		\$150,000
Walks & Drives 2024		\$100,000
Western Dining Commons – Domestic Hot Water Replacement 2026		\$275,000
Yager Stadium – Scoreboard windscreen 2025		\$75,000

*Bold denotes newly added projects

Completed Projects

Miami University
Physical Facilities Department
Status of Capital Projects Report

Projects Closed Between \$50,000 and \$500,000

Project	<u>Original Budget</u>	<u>Returned Funds</u>
Armstrong Student Center – Adult Changing Station	\$52,000	\$7,560
Demske Culinary Support Center – Boiler & BAS Upgrade 2020	\$148,849	\$38,132
Oxford Area Trails – Phase 3	\$303,922	\$0
Hiestand Hall – Miscellaneous Upgrades	\$50,000	\$7009
King Library – Hydronics Upgrades	\$135,000	\$57,359
Maplestreet Station – Flooring replacement at South Server	\$57,450	\$16,443
Millett Hall – Volleyball Locker Room Upgrades	\$270,000	\$11,242
MUH – Mosler Hall – Second Floor Refresh	\$51,500	\$13573
MUO Summer Demolitions 2024	\$236,000	\$95,845
North Campus Parking Garage – LED Upgrades	\$80,000	\$26,767
Recreational Sports Center – Entry Plazas	\$109,800	\$1,043
Yager Stadium – Pumphouse Demolition	\$323,490	\$127,568

Completed Projects

Miami University
Physical Facilities Department
Status of Capital Projects Report

Glossary of Terms

Construction Manager at Risk (CMR) – is a delivery method which entails a commitment by the construction manager to deliver the project within a Guaranteed Maximum Price (GMP). The owner contracts the architectural and engineering services to perform the design from concept through construction bid documents using the construction manager as a consultant. The construction manager acts as the equivalent of a general contractor during the construction phase. CMR arrangement eliminates a "Low Bid" construction project. This method will typically be used on projects with high complexity and demanding completion schedules.

Contingency – includes both owner contingency and the D/B or CMR contingency where applicable.

Cost of the Work – is the cost of construction. This includes general condition fees, contractor overhead and profit, D/B or CMR construction stage personnel.

Design & Administration – includes all professional services to support the work. This consists of base Architect/Engineer (A/E) fees, A/E additional services, A/E reimbursables, non-error/omission A/E contingency fees, geotechnical services, special inspection services partnering services, multi-vista photo documentation of projects, D/B or CMR pre-construction services, third party estimator, and local administration fees.

Design Build (D/B) – is a project delivery method in which the design and construction services are contracted by a single entity and delivered within a Guaranteed Maximum Price (GMP). Design Build relies on a single point of responsibility contract and is used to minimize risks for the project owner and to reduce the delivery schedule by overlapping the design phase and construction phase of a project. This method will typically be used on projects with less complexity and have demanding completion schedules.

Guaranteed Maximum Price (GMP) – is the negotiated contract for construction services when using D/B or CMR. The owner negotiates a reasonable maximum price for the project (or component of the project) to be delivered within the prescribed schedule. The D/B firm or CMR is responsible for delivering the project within the agreed upon GMP. This process eliminates bidding risks experienced by the owner, allows creative value engineering (VE) to manage the budget, and permits portions of the work to begin far earlier than traditional bidding of the entire project.

Multiple Prime Contracting – is a project delivery method historically allowed by the State of Ohio. The owner contracts the architectural and engineering services to perform the design from concept through construction bid documents. The construction services are divided into various trade specialties – each bid as a separate contract (general, plumbing, mechanical, electrical, sprinkler, etc.). The owner is responsible for managing the terms of each contract and coordinating the work between the multiple contractors.

Owner Costs – are costs directly borne by the owner to complete the project. This includes furniture, fixtures, and equipment (FF&E), audio/visual (A/V), IT networking, percent for art (applicable on State funded projects exceeding \$4 million), printing and advertising expenses, and any special moving or start-up funds.

Preconstruction Services – are the development and design services provided by a D/B firm or CMR to the owner. These services are typically performed for an identified cost prior to the negotiation of a GMP. These services are included in "Design and Administration."

Single Prime Contracting – is a project delivery method in which the owner contracts the architectural and engineering services to perform the design from concept through construction bid documents. The construction services are contracted separately, but through a single entity. Single Prime Contracting is beneficial on projects with specialized construction requiring more owner oversight or control. This method will typically be used on projects with high complexity and low schedule importance.

Facilities Condition Report for Fiscal Year 2025

(July 1, 2024 – June 30, 2025)

Summary Report

This report updates, as of June 30, 2025, the estimate of capital renewal, plant adaptation, and deferred maintenance (reported as Estimated Total Work Accumulated) for Miami University's major facilities and utility distribution systems. It also includes a report of the expenditures during Fiscal Year 2025 on those facility projects addressing renovation and maintenance needs of the campuses as well as an estimated current replacement value (CRV) for each facility. In addition to the project expenditures during the fiscal year, it also considers projects currently in construction or with Board of Trustees (BOT) approval for financing the construction. Projects with BOT approval, but not yet expensed are shared to reflect the impact of these financial decisions. If only expensed work is shown, it would not be uncommon for BOT approval of a project to occur two or three years before the expense is identified in this report. While there was value in understanding the fiscal year in which projects were expensed, more value is derived from seeing the outcome of financial decisions in a timely manner. The column labeled "Facility Condition Index (FCI)" compares the estimated total work accumulated to the estimated current replacement value. Current replacement value and estimated total work accumulated reflect construction costs only. Total program cost including design fees, furniture and movable equipment, and other costs are often an additional 30% - 35% of construction cost.

As shown in Exhibit 1, Miami's total estimated current replacement value is more than \$5 billion. Of that, more than \$4.2 billion is in buildings, \$607 million is in utility infrastructure, and \$150 million is in walks, drives, and other exterior improvements. The total work accumulated is nearly \$1.8 billion with \$1.5 billion for buildings, \$265 million for utility infrastructure, and over \$63 million for walks and drives. The report also identifies target annual renewal spend for each building group and compares this to how much was spent for the current fiscal year. For buildings, the spend of more than \$57 million fell short of the target by \$69 million. This increases the backlog, or deferred spend. Exhibit 2 provides details by facility. The report shows the facilities with the highest FCI to the lowest in each category. The darker shade of red clearly identifies facilities with an FCI greater than 50 percent. The lighter shade of red denotes facilities with an FCI greater than 30 percent. Exhibit 3 shows the buildings in age groupings and the work accumulated for each grouping.

Miami has a goal of maintaining its Facilities Condition Index at less than 30 percent. The total FCI for Miami at the end of FY 2025 was 36.95 percent, an increase of 1.08 percent from FY 2024. The renovation and addition to Bachelor Hall was a significant project during this fiscal year. Supported by two State capital appropriations, this project kept the Academic and Administrative category of facilities from increasing FCI during this reporting period. Several building removals also contributed to diminishing the growth in deferred maintenance on campus. An annual investment of between 2.5 and 3 percent of the estimated current replacement value of the campus and its facilities is required toward the total work accumulated in order to offset the effects of inflation and aging. A smaller investment means the FCI will increase; a larger investment causes the FCI to decrease. Reinvestment for this fiscal year was obviously impacted by the pandemic. Many projects that were planned to begin construction were delayed or cancelled. As a result, spending has decreased as needs associated with the effects of aging have increased.

During FY 2025, Miami completed over \$58 million in renovation and maintenance projects. Miami also completed or purchased over \$9 million in new construction (Exhibit 4.) The projects comprising the new construction category are limited to elements improving the quality or usability of existing structures or systems. Exhibit 5 provides a list of buildings that were removed from the facilities list since the last report.

In addition to major renovation and construction expenditures reflected in the exhibits, annual routine expenditures contribute to the condition of the campuses. Although they are not necessarily reflected in the facility condition index, some of those expenditures in FY 2025 for Academic and Administrative buildings were:

- Facility operating and maintenance expenditures as a percent of CRV were 1.14 percent – slightly more than the previous fiscal year. The industry goal is 4.5 to 5 percent.¹
- Facility operating and maintenance expenditures as a percent of gross institutional expenditures were 6.52 percent up from 5.87 percent the previous fiscal year. The industry goal is 12 percent.¹
- The annual facility operating expenditure per gross square foot was \$6.36, up from \$5.90.

Basis of the Report

The Estimated Total Work Accumulated for Miami is based on an initial survey of twenty-two buildings representative of the age, use, style, and condition of various buildings on campus. Using industry standards for life expectancies, projected estimates were made of the total work accumulated for the remaining buildings. Periodically, adjustments must be made to the total work accumulated relative to adjusted market-based current replacement value (CRV). Periodic studies are performed analyzing the cost per square foot to construct new facilities and compared to our existing estimates. The studies use Miami's cost of construction in recent projects and regional construction costs for similar facilities to ensure accuracy. During this reporting period, adjustments were made to a few athletic facilities based upon construction cost analyses performed. In addition to adjustments in the estimates as the result of the periodic market-based studies, the estimates are adjusted each year to reflect the increase in the age of the buildings and major repairs made to the buildings. Finally, both the estimated replacement value and the estimated total work accumulated are annually adjusted for inflation.

The primary goal of this effort is to have a document (operations/management tool) which identifies and quantifies areas requiring attention, and assists us in implementing the necessary actions to renovate, retrofit, restore, and modernize "existing buildings" to a "like new," safe and acceptable operating condition.

Plant Account Funding and FCI

Under Governmental Accounting Standards Board guidelines, buildings are depreciated and a campus plant value is reported. Although the value reported meets current accounting standards, that information is not particularly useful in managing the campuses.

In order to have a better estimate of a building's real value, replacement values (CRV) are estimated against which capital renewal, plant adaptation, and deferred maintenance needs are compared. For example, Harrison Hall was constructed in 1960 for \$968,000. Replacing Harrison Hall in 2025 is estimated to cost \$24,298,840 (construction cost only). However, it is estimated that \$17,073,403 would be needed in 2025 to simply return Harrison Hall to a "like new" condition. Hence, Harrison Hall's facility condition index is therefore estimated to be 70.26 percent.

Definitions

Estimated Total Work Accumulated -- the sum of capital renewal, plant adaptation, and deferred maintenance for a facility.

Capital Renewal -- portion of expected useful life expired: a 30-year roof 10 years after installation would have an index of 33 percent and 20 years after installation the index would be 67 percent.

Plant Adaptation -- change in use and code compliance such as classroom alterations for technology and teaching methodology as well as modifications for American's with Disabilities Act (ADA) compliance.

Deferred Maintenance -- systems still in use after expected useful life: the value of a 30-year roof at year 31 would move from capital renewal to deferred maintenance. Deferred maintenance projects represent catch up expenses.

Routine Maintenance -- the day-to-day efforts to control deterioration of facilities through scheduled repetitive activities (e.g., cleaning) or periodic scheduled work (e.g., inspections and equipment adjustments) and minor repairs made on an as-needed basis. The cost of and expenditures for routine Maintenance are not included in this report.

¹ While operating and maintenance expenditures are below industry targets, there are several reasons for this. Renovations and new construction projects are diminishing the need for maintenance expenditures since such investments are being met through comprehensive renovation projects. Substantial energy savings initiatives continue to reduce operating costs for our facilities. Finally, labor costs are a major part of these expenditures and our Lean efforts have targeted reductions to facilities labor costs. This performance is also further justification for why these activities continue to be managed internally.

**MIAMI UNIVERSITY
FACILITIES CONDITION INDEX
SUMMARY
FY 2025**

(July 1, 2043 - June 30, 2025)

Group	Estimated Current Replacement Value (CRV)	Total Projects Completed	Estimated Total Work Accumulated	Facility Condition Index (FCI)*	% Change From FY 24
Buildings					
Academic & Admin. Total	\$1,788,405,598	\$51,684,171	\$624,798,719	34.94%	-0.37%
Auxiliary Total	937,252,228	3,366,433	343,191,507	36.62%	1.77%
Res. & Dining Hall Total	1,078,070,969	2,190,351	296,415,293	27.49%	1.92%
Hamilton Campus Total	290,841,998	269,275	157,864,695	54.28%	2.04%
Middletown Campus Total	141,916,657	104,725	96,752,785	68.18%	1.90%
Rental Properties Total	6,491,815	40,059	3,180,433	48.99%	1.35%
Southwest Ohio Book Depository	9,270,090	0	0	0.00%	0.00%
	\$4,252,249,354	\$57,655,014	\$1,522,203,433	35.80%	0.94%
Infrastructure					
Utility Distribution Total	\$607,908,356	\$473,840	\$265,557,957	43.68%	2.05%
Walks & Drives Total	150,193,778	682,961	63,707,727	42.42%	1.61%
Totals	\$5,010,351,488	\$58,811,815	\$1,851,469,117	36.95%	1.08%

	Projects	New Construction
FY25	\$58,811,815	\$9,567,205
FY 24	\$19,529,062	\$7,876,222
FY 23	\$36,084,173	\$4,160,452
FY 22	\$46,196,316	\$48,378,314
FY 21	\$20,017,887	\$83,550,478
FY 20	\$19,194,272	\$4,979,359
FY 19	\$17,983,136	\$616,131
FY 18	\$45,016,160	\$11,679,141
FY 17	\$62,692,109	\$13,314,019
FY 16	\$81,568,814	\$78,773,485

* FCI = % Work Accumulated / Estimated Replacement Value

**MIAMI UNIVERSITY
FACILITIES CONDITION INDEX
SUMMARY
FY 2025**

(July 1, 2024 - June 30, 2025)

Group	Estimated Current Replacement Value (CRV)	Target Annual Renewal Spend (3% CRV)	Actual Annual Renewal Spend	Difference (Amount Deferred)	Accumulated Difference (Total Deferred)	Facility Condition Index (FCI)*	% Change From FY 24
Buildings							
Academic & Admin. Total	\$1,788,405,598	\$53,652,168	\$51,684,171	\$1,967,997	\$624,798,719	34.94%	-0.37%
Auxiliary Total	937,252,228	28,117,567	3,366,433	24,751,134	343,191,507	36.62%	1.77%
Res. & Dining Hall Total	1,078,070,969	32,342,129	2,190,351	30,151,778	296,415,293	27.49%	1.92%
Hamilton Campus Total	290,841,998	8,725,260	269,275	8,455,985	157,864,695	54.28%	2.04%
Middletown Campus Total	141,916,657	4,257,500	104,725	4,152,775	96,752,785	68.18%	1.90%
Rental Properties Total	6,491,815	194,754	40,059	154,695	3,180,433	48.99%	1.35%
Southwest Ohio Book Depository	9,270,090	278,103	0	278,103	0	0.00%	0.00%
	\$4,252,249,354	\$127,567,481	\$57,655,014	\$69,912,467	\$1,522,203,433	35.80%	0.94%
Infrastructure							
Utility Distribution Total	\$607,908,356	\$18,237,251	\$473,840	\$17,763,411	\$265,557,957	43.68%	2.05%
Walks & Drives Total	150,193,778	\$4,505,813	682,961	\$3,822,852	63,707,727	42.42%	1.61%
Totals	\$5,010,351,488	\$150,310,545	\$58,811,815	\$91,498,730	\$1,851,469,117	36.95%	1.08%

Building Group	GSF Total	% of Total GSF with FCI < 30% (Target)	% of Total GSF with FCI > 30%	% of Total GSF with FCI > 50%
Academic	2,734,296	38%	62%	9%
Administrative	772,501	22%	78%	21%
Auxiliary	1,987,200	47%	53%	14%
Residence & Dining	2,821,256	75%	25%	15%
Totals	8,315,253	51%	49%	13%
Hamilton Campus	624,345	4%	96%	84%
Middletown Campus	269,057	0%	100%	83%
Totals	893,402	3%	97%	84%

**MIAMI UNIVERSITY
FACILITIES CONDITION INDEX
SUMMARY
FY 2025**

(July 1, 2024 - June 30, 2025)

Building Group	Estimated Current Replacement Value (CRV)	Total Projects Completed	Total Work Accumulated	Facility Condition Index (FCI)	% Change from FY 2023	Gross Square Feet	Work per Square Foot	Year of Construction
ACADEMIC								
Ecology Research Center	\$821,122	\$0	\$629,078	76.61%	2.13%	1,265	\$497.30	1969
Harrison Hall	\$24,298,840	\$11,601	\$17,073,403	70.26%	2.08%	48,904	\$349.12	1960
Boyd Hall	\$26,369,566	\$112,457	\$14,339,600	54.38%	1.70%	48,776	\$293.99	1947
Hall Auditorium	\$20,749,511	\$14,188	\$10,910,297	52.58%	2.06%	37,159	\$293.61	1908
Phillips Hall	\$64,046,751	\$18,126	\$33,295,078	51.99%	2.10%	106,461	\$312.74	1962
Art Building	\$26,611,151	\$182,424	\$13,195,029	49.58%	1.44%	47,696	\$276.65	1985
Hiestand Hall	\$32,107,344	\$220,401	\$15,829,226	49.30%	1.44%	46,459	\$340.71	1958
Alumni Hall	\$50,141,123	\$21,013	\$24,278,992	48.42%	1.97%	89,678	\$270.74	1910
Williams Hall	\$18,065,298	\$0	\$8,736,545	48.36%	2.13%	33,712	\$259.15	1959
Laws Hall	\$43,068,562	\$133,277	\$20,376,658	47.31%	1.82%	87,865	\$231.91	1959
Engineering Research Annex	\$669,554	\$0	\$309,704	46.26%	2.13%	7,738	\$40.02	1991
Center for Performing Arts	\$42,384,268	\$138,231	\$19,041,406	44.93%	1.80%	82,650	\$230.39	1969
Peabody Hall (Academic/Admin)	\$17,609,043	\$29,020	\$7,659,583	43.50%	1.96%	58,672	\$130.55	1871
Irvin Hall	\$28,297,636	\$5,955	\$12,157,123	42.96%	2.11%	58,561	\$207.60	1925
Upham Hall	\$93,825,581	\$109,353	\$38,369,692	40.89%	2.01%	185,347	\$207.02	1949
MacMillan Hall	\$14,307,848	\$20,091	\$5,698,940	39.83%	1.99%	34,065	\$167.30	1923
Hughes Laboratories	\$141,420,208	\$414,436	\$53,488,737	37.82%	1.83%	220,268	\$242.83	1970
Harris Hall	\$22,214,225	\$6,396	\$8,335,707	37.52%	2.10%	56,788	\$146.79	1961
McGuffey Hall	\$64,888,179	\$24,696	\$24,115,020	37.16%	2.09%	126,614	\$190.46	1909
Engineering Building	\$59,603,376	\$16,705	\$19,195,101	32.20%	2.10%	110,858	\$173.15	2006
Benton Hall	\$38,622,953	\$786,984	\$12,420,042	32.16%	0.09%	76,324	\$162.73	1968
Psychology Building	\$64,127,507	\$121,851	\$19,977,548	31.15%	1.94%	101,674	\$196.49	2006
Presser Hall	\$19,765,876	\$55,474	\$6,154,955	31.14%	1.85%	35,207	\$174.82	1931
Shideler Hall	\$58,358,237	\$38,375	\$17,446,381	29.90%	2.06%	97,679	\$178.61	1967
Farmer School of Business	\$119,351,237	\$268,388	\$35,125,777	29.43%	1.90%	229,422	\$153.11	2009
Kreger Hall	\$41,004,262	\$21,111	\$11,387,082	27.77%	2.08%	87,485	\$130.16	1931
Pearson Hall	\$116,306,123	\$28,159	\$31,865,147	27.40%	2.10%	184,874	\$172.36	1985
Voice of America Learning Center (VOALC)	\$11,789,103	\$7,684	\$3,019,008	25.61%	2.06%	22,980	\$131.38	2008
Equestrian Center Modular Building	\$164,017	\$0	\$31,820	19.40%	2.13%	1,512	\$21.05	2008
Clinical Health Sciences and Wellness	\$100,994,464	\$15,887	\$8,565,864	8.48%	2.11%	183,611	\$46.65	2023
McVey Data Science	\$52,650,525	\$8,587	\$3,290,917	6.25%	2.11%	94,757	\$34.73	2023
Bachelor Hall	\$66,176,409	\$47,246,217	\$0	0.00%	-62.16%	129,235	\$0.00	1979
Academic Total	\$1,480,809,898	\$50,077,087	\$496,319,459	33.52%	2.56%	2,734,296	\$181.52	
ADMINISTRATIVE								
East End	\$3,308,773	\$0	\$3,308,773	100.00%	0.00%	13,307	\$248.65	1954
Fryman Farm Equipment Barn	\$232,942	\$0	\$232,942	100.00%	0.00%	2,790	\$83.49	1900
Fryman Farm House	\$349,412	\$0	\$349,412	100.00%	0.00%	2,823	\$123.77	1850
Airport Williams Hangar	\$4,091,691	\$0	\$3,827,539	93.54%	2.13%	16,257	\$235.44	1944

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Chestnut Fields Storage Barn	\$51,875	\$0	\$39,735	76.60%	2.13%	970	\$40.96	2002
Joyner House	\$1,608,415	\$0	\$1,230,597	76.51%	2.13%	3,813	\$322.74	1910
Richard and Carole Cocks Art Museum	\$13,198,452	\$15,290	\$9,211,300	69.79%	2.01%	23,682	\$388.96	1978
Kumler Chapel	\$4,613,537	\$0	\$3,204,618	69.46%	2.13%	13,297	\$241.00	1918
Wells Hall (Veteran's Lounge)	\$2,093,091	\$0	\$1,437,068	68.66%	2.13%	12,813	\$112.16	1923
Grounds Storage Building (Formal Gardens)	\$219,526	\$0	\$149,625	68.16%	2.13%	598	\$250.21	1991
Ecology Research Center Storage Building	\$572,887	\$0	\$377,843	65.95%	2.13%	2,304	\$163.99	1990
Nike Pumphouse	\$36,924	\$0	\$24,353	65.95%	2.13%	129	\$188.78	1960
DeWitt Cabin	\$524,132	\$0	\$344,112	65.65%	2.13%	1,174	\$293.11	1805
Cole Storage Building (Chemical)	\$481,136	\$0	\$311,956	64.84%	2.13%	1,935	\$161.22	1981
Williams Transmitter	\$283,495	\$0	\$183,519	64.73%	2.13%	635	\$289.01	1986
Nike Storage & Shooting Range	\$151,614	\$0	\$97,977	64.62%	2.13%	816	\$120.07	1960
Cole Service Shop	\$696,217	\$0	\$446,621	64.15%	2.13%	2,800	\$159.51	1988
Simpson House Garage	\$76,087	\$0	\$48,451	63.68%	2.13%	408	\$118.75	1937
Nike Switchgear	\$203,892	\$0	\$129,822	63.67%	2.13%	845	\$153.64	1960
Peffer Pavilion	\$44,052	\$0	\$27,810	63.13%	2.13%	60	\$463.50	1968
Murstein-Climer Alumni Center	\$8,438,167	\$10,967	\$5,170,783	61.28%	2.00%	20,004	\$258.49	1968
Maintenance Warehouse (Hort Barn)	\$546,531	\$0	\$333,103	60.95%	2.13%	2,198	\$151.55	1938
Langstroth Cottage	\$1,281,923	\$0	\$753,706	58.79%	2.13%	3,039	\$248.01	1856
Ecology Research Metal Building	\$280,973	\$0	\$160,097	56.98%	2.13%	2,345	\$68.27	1972
Western Lodge	\$1,577,837	\$0	\$888,196	56.29%	2.13%	3,342	\$265.77	1926
Cole Pole Barn	\$1,070,807	\$2,030	\$601,212	56.15%	1.94%	5,742	\$104.70	1975
Sesquicentennial Chapel	\$2,938,822	\$2,434	\$1,626,658	55.35%	2.04%	6,412	\$253.69	1959
Ecology Research Center Equipment Barn	\$162,305	\$0	\$89,779	55.31%	2.13%	2,501	\$35.90	2000
Patterson Place	\$2,762,525	\$1,059	\$1,518,280	54.96%	2.09%	6,553	\$231.69	1898
Satellite Facility	\$406,168	\$0	\$222,991	54.90%	2.13%	2,178	\$102.38	1996
Brown Road Building	\$2,196,016	\$0	\$1,155,592	52.62%	2.13%	5,593	\$206.61	1968
Hazardous Waste Storage Bldg	\$171,568	\$0	\$90,035	52.48%	2.13%	920	\$97.86	1997
WRA Cabin	\$1,360,331	\$0	\$671,766	49.38%	2.13%	2,361	\$284.53	1936
Salt Storage Building	\$1,914,598	\$0	\$942,070	49.20%	2.13%	4,512	\$208.79	1995
616 E. Chestnut	\$844,070	\$0	\$411,362	48.74%	2.13%	5,610	\$73.33	1955
Western Maintenance Building	\$2,981,924	\$0	\$1,442,127	48.36%	2.13%	9,594	\$150.32	1924
Sawyer Hall	\$5,071,219	\$2,314	\$2,411,492	47.55%	2.08%	11,359	\$212.30	1913
Equestrian Center Utility Building	\$48,947	\$0	\$22,847	46.68%	2.13%	433	\$52.76	2003
Cole Welding Shop	\$1,078,637	\$0	\$502,838	46.62%	2.13%	4,023	\$124.99	1996
Advancement Services Building	\$2,833,814	\$8,472	\$1,276,827	45.06%	1.83%	6,718	\$190.06	2000
Roudebush Hall	\$21,057,032	\$25,102	\$9,250,990	43.93%	2.01%	52,265	\$177.00	1956
King Library	\$83,165,196	\$1,090,531	\$36,099,071	43.41%	0.82%	175,198	\$206.05	1966
Pulley Clock & Carillon Tower	\$2,779,897	\$0	\$1,155,792	41.58%	2.13%	402	\$2,875.10	2001
McGuffey Museum	\$2,569,511	\$47,950	\$1,009,442	39.29%	0.26%	4,942	\$204.26	1833
Bonham House	\$3,302,882	\$0	\$1,216,496	36.83%	2.13%	9,632	\$126.30	1868
Warfield Hall	\$9,995,542	\$0	\$3,452,896	34.54%	2.13%	25,559	\$135.10	1962

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Hoyt Hall	\$26,717,067	\$260,532	\$8,977,978	33.60%	1.15%	54,460	\$164.85	1971
Nike Maintenance	\$290,919	\$0	\$97,566	33.54%	2.13%	1,576	\$61.91	1960
Hanna House	\$3,193,208	\$1,025	\$1,033,938	32.38%	2.10%	7,570	\$136.58	1964
Airport Robert Younts Hangar	\$2,062,047	\$0	\$659,736	31.99%	2.13%	6,443	\$102.40	1944
Cole Service Building	\$28,354,959	\$19,674	\$8,889,877	31.35%	2.06%	55,415	\$160.42	1958
Police Services Center	\$3,542,056	\$55,192	\$982,810	27.75%	0.57%	8,397	\$117.04	1999
Presser Storage Building	\$26,121	\$0	\$7,225	27.66%	2.13%	483	\$14.96	2013
Old Manse	\$2,835,501	\$4,069	\$775,610	27.35%	1.98%	6,722	\$115.38	1852
Equestrian Center Stables	\$1,816,889	\$5,951	\$481,349	26.49%	1.80%	18,403	\$26.16	2003
Equestrian Center Garage	\$57,587	\$0	\$14,667	25.47%	2.13%	592	\$24.78	2013
Lewis Place	\$6,345,927	\$10,457	\$1,548,638	24.40%	1.96%	12,006	\$128.99	1839
Glos Center	\$3,476,673	\$0	\$806,302	23.19%	2.13%	8,551	\$94.29	1930
Nellie Craig Walker Hall	\$27,753,066	\$23,242	\$5,884,289	21.20%	2.04%	65,793	\$89.44	1969
Ecology Research Center New Barn	\$177,236	\$0	\$30,167	17.02%	2.13%	2,521	\$11.97	2018
Simpson-Shade Guest House	\$1,802,793	\$2,466	\$297,746	16.52%	1.99%	3,349	\$88.91	1836
Equestrian Center Indoor Arena	\$4,602,593	\$13,593	\$474,963	10.32%	1.83%	40,344	\$11.77	2020
Recycling Center	\$514,310	\$0	\$48,717	9.47%	2.13%	3,600	\$13.53	1991
Nike Transmitter Building	\$79,468	\$0	\$6,332	7.97%	2.13%	674	\$9.39	1960
Beta Campanile	\$271,888	\$4,734	\$828	0.30%	0.30%	711	\$1.17	1940
Administrative Total	\$307,595,699	\$1,607,084	\$128,479,260	41.77%	1.63%	772,501	\$12,578.70	

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AUXILIARY								
Yager Ticketbooth B NE	\$23,266	\$0	\$21,053	90.49%	2.13%	54	\$389.86	1983
Yager Ticketbooth A NW	\$23,266	\$0	\$17,647	75.85%	2.13%	54	\$326.79	1983
Yager Miami Field Gate House A	\$78,629	\$0	\$59,536	75.72%	2.13%	146	\$407.78	1928
Yager Miami Field Gate House B	\$78,629	\$0	\$59,536	75.72%	2.13%	146	\$407.78	1928
Yager Miami Field Gate House C	\$78,629	\$0	\$59,536	75.72%	2.13%	146	\$407.78	1928
Yager Miami Field Gate House D	\$78,629	\$0	\$51,183	65.09%	2.13%	146	\$350.57	1928
Millett Hall	\$249,819,570	\$111,724	\$139,404,301	55.80%	2.08%	274,527	\$507.80	1968
Hayden Park/McKie Field Dugouts	\$211,156	\$0	\$96,351	45.63%	2.13%	2,440	\$39.49	2001
Rec Sports Center	\$103,285,192	\$388,412	\$46,643,343	45.16%	1.75%	163,192	\$285.82	1994
Yager Ticketbooth South	\$104,571	\$0	\$45,335	43.35%	2.13%	418	\$108.46	2005
Hayden Park/McKie Field Batting Facility	\$435,004	\$0	\$187,727	43.16%	2.13%	3,943	\$47.61	2001
Softball Electrical Building	\$35,996	\$0	\$15,318	42.55%	2.13%	416	\$36.82	2006
Gross Student Athlete Dev. Center	\$15,022,892	\$5,330	\$6,317,439	42.05%	2.09%	26,917	\$234.70	2001
Yager Stadium East	\$17,230,996	\$72,074	\$6,990,493	40.57%	1.71%	52,986	\$131.93	2005
Hayden Park/McKie Field Main Building	\$460,462	\$8,864	\$180,272	39.15%	0.20%	2,838	\$63.52	2001
Campus Avenue Garage	\$31,737,616	\$242,500	\$12,274,510	38.67%	1.36%	226,995	\$54.07	2006
Softball East Dugout	\$49,213	\$0	\$18,876	38.36%	2.13%	700	\$26.97	2006
Softball West Dugout	\$49,213	\$0	\$18,876	38.36%	2.13%	700	\$26.97	2006
Field Hockey Press Box	\$3,507,817	\$0	\$1,290,264	36.78%	2.13%	512	\$2,520.05	2006
Child Development Center	\$7,504,716	\$6,274	\$2,730,217	36.38%	2.04%	14,677	\$186.02	2002
Softball Indoor Batting Facility	\$278,274	\$0	\$98,830	35.52%	2.13%	3,216	\$30.73	2006
North Campus Garage	\$36,883,306	\$709,615	\$12,686,292	34.40%	0.20%	272,696	\$46.52	2005
Chestnut Fields Fieldhouse	\$1,945,300	\$7,534	\$594,755	30.57%	1.74%	6,140	\$96.87	2002
Softball Press Box	\$142,771	\$2,615	\$41,384	28.99%	0.30%	660	\$62.70	2006
Yager Stadium West	\$64,302,420	\$1,433,360	\$18,640,662	28.99%	-0.10%	70,662	\$263.80	1983
Goggin Ice Center	\$112,893,803	\$74,142	\$31,198,793	27.64%	2.06%	187,064	\$166.78	2006
Hayden Park/McKie Field Baseball Center	\$4,889,957	\$22,322	\$1,334,944	27.30%	1.67%	9,805	\$136.15	2016
Shriver Center	\$77,741,342	\$82,296	\$20,817,163	26.78%	2.02%	159,140	\$130.81	1957
Rider Track Storage Building	\$46,432	\$1,615	\$12,050	25.95%	-1.35%	812	\$14.84	2009
Lee & Rosmary Fisher Innovation College@	\$16,517,362	\$5,315	\$3,688,342	22.33%	2.10%	45,516	\$81.03	1932
Soccer Field Press Box	\$32,551	\$0	\$6,981	21.45%	2.13%	463	\$15.08	1999
ICA Storage Building	\$279,799	\$0	\$59,358	21.21%	2.13%	3,360	\$17.67	2015
Marcum Conference Center	\$28,202,376	\$50,777	\$5,972,225	21.18%	1.95%	63,865	\$93.51	1982
Gunlock Family Athlete Performance Center	\$31,507,567	\$44,082	\$6,365,367	20.20%	1.99%	57,070	\$111.54	2016
Cook Field Shelter	\$528,372	\$1,604	\$102,642	19.43%	1.82%	669	\$153.43	2012
Dauch Indoor Sports Center	\$18,120,105	\$0	\$3,501,510	19.32%	2.13%	91,194	\$191.06	2014
Armstrong Student Center	\$113,125,030	\$95,978	\$21,588,396	19.08%	2.04%	242,915	\$88.87	2013
Auxiliary Total	\$937,252,228	\$3,366,433	\$343,191,507	36.62%	1.77%	1,987,200	\$172.70	

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RESIDENCE & DINING HALLS								
Wells Hall (Residential)	\$17,256,787	\$6,710	\$16,046,700	92.99%	2.09%	38,066	\$421.55	1923
McKee Hall	\$11,044,911	\$26,738	\$7,070,785	64.02%	1.89%	26,466	\$267.16	1904
Havighurst Hall	\$29,745,224	\$48,183	\$16,562,998	55.68%	1.97%	88,930	\$186.25	1983
Emerson Hall	\$28,254,124	\$238,549	\$15,668,616	55.46%	1.28%	81,813	\$191.52	1969
Tappan Hall	\$32,894,746	\$163,889	\$17,496,655	53.19%	1.63%	89,753	\$194.94	1970
Morris Hall	\$30,769,847	\$154,334	\$16,348,780	53.13%	1.63%	84,431	\$193.63	1969
Heritage Commons Tallawanda Hall	\$12,091,144	\$9,610	\$4,923,293	40.72%	2.05%	28,973	\$169.93	2005
Heritage Commons Reid Hall	\$12,587,343	\$8,412	\$5,050,744	40.13%	2.06%	30,162	\$167.45	2005
Heritage Commons Blanchard Hall	\$12,430,012	\$46,951	\$4,977,074	40.04%	1.75%	30,162	\$165.01	2005
Heritage Commons Pines Hall	\$12,023,120	\$13,267	\$4,662,443	38.78%	2.02%	28,972	\$160.93	2005
Heritage Commons Fisher Hall	\$12,616,138	\$19,144	\$4,836,597	38.34%	1.98%	30,231	\$159.99	2005
Peabody Hall (Residential)	\$17,719,600	\$29,020	\$6,387,649	36.05%	1.96%	38,680	\$165.14	1871
Heritage Commons Center	\$1,905,504	\$8,403	\$641,141	33.65%	1.69%	4,566	\$140.42	2005
Heritage Commons Logan Lodge	\$14,032,955	\$28,099	\$4,686,323	33.40%	1.93%	33,636	\$139.32	2005
Scott Hall	\$24,904,259	\$33,169	\$7,497,252	30.10%	1.99%	70,341	\$106.58	1957
Demske Culinary Support Center	\$25,932,474	\$45,883	\$7,639,105	29.46%	1.95%	62,567	\$122.09	2001
Minnich Hall	\$26,325,667	\$16,838	\$7,380,694	28.04%	2.06%	73,810	\$100.00	1962
Clawson Hall	\$21,854,452	\$41,761	\$6,019,423	27.54%	1.94%	52,733	\$114.15	1946
Symmes Hall	\$33,099,262	\$78,559	\$8,640,100	26.10%	1.89%	80,036	\$107.95	1939
Collins Hall	\$16,152,964	\$31,729	\$4,173,550	25.84%	1.93%	40,977	\$101.85	1952
Young Hall	\$30,387,487	\$16,143	\$7,561,616	24.88%	2.07%	75,498	\$100.16	2013
Hodge Hall	\$30,005,635	\$41,761	\$7,367,689	24.55%	1.99%	75,178	\$98.00	2013
Hillcrest Hall	\$30,748,472	\$24,550	\$7,494,694	24.37%	2.05%	77,174	\$97.11	2013
Dorsey Hall	\$21,640,782	\$39,697	\$5,203,997	24.05%	1.94%	61,361	\$84.81	1962
Western Dining	\$25,768,385	\$19,937	\$6,153,295	23.88%	2.05%	46,240	\$133.07	2013
Stoddard Hall	\$5,304,195	\$40,267	\$1,250,766	23.58%	1.37%	14,237	\$87.85	1836
Etheridge Hall	\$33,767,815	\$56,812	\$7,903,461	23.41%	1.96%	102,892	\$76.81	2013
Elliott Hall	\$5,262,880	\$19,158	\$1,191,460	22.64%	1.76%	13,823	\$86.19	1825

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Martin Dining Hall	\$16,020,093	\$76,389	\$3,521,610	21.98%	1.65%	32,027	\$109.96	1965
Anderson Hall	\$20,761,479	\$23,082	\$4,546,501	21.90%	2.02%	49,239	\$92.34	1961
Stanton Hall	\$21,182,559	\$24,397	\$4,560,354	21.53%	2.01%	59,982	\$76.03	1961
Richard Hall	\$33,277,459	\$55,270	\$7,105,334	21.35%	1.96%	90,601	\$78.42	1948
Dennison Hall	\$28,945,213	\$31,700	\$6,157,954	21.27%	2.02%	81,390	\$75.66	1957
McBride Hall	\$14,979,865	\$34,360	\$3,004,147	20.05%	1.90%	37,955	\$79.15	1952
Bishop Hall	\$13,068,518	\$14,861	\$2,582,563	19.76%	2.01%	34,290	\$75.32	1912
Hahne Hall	\$34,750,615	\$157,609	\$6,842,186	19.69%	1.67%	104,429	\$65.52	1966
Hamilton Hall	\$28,355,533	\$28,875	\$5,574,762	19.66%	2.03%	78,809	\$70.74	1940
Hepburn Hall	\$26,272,667	\$49,924	\$5,093,497	19.39%	1.94%	78,302	\$65.05	1964
Brandon Hall	\$15,702,671	\$34,269	\$2,762,289	17.59%	1.91%	47,842	\$57.74	1959
Flower Hall	\$25,778,554	\$84,164	\$4,334,304	16.81%	1.80%	77,887	\$55.65	1966
Porter Hall	\$16,934,613	\$13,109	\$2,835,637	16.74%	2.05%	47,476	\$59.73	1956
Marcum Hall	\$35,869,045	\$41,978	\$6,002,368	16.73%	2.01%	93,934	\$63.90	2018
MacCracken Hall	\$33,637,193	\$14,782	\$5,569,314	16.56%	2.08%	90,658	\$61.43	1957
Withrow Hall	\$30,089,100	\$70,378	\$4,982,644	16.56%	1.89%	76,203	\$65.39	2018
McFarland Hall	\$15,688,064	\$16,392	\$2,563,154	16.34%	2.02%	45,838	\$55.92	1959
Maplestreet Station	\$33,870,060	\$86,270	\$4,465,562	13.18%	1.87%	87,431	\$51.08	2013
Dodds Hall	\$17,703,742	\$12,862	\$1,476,125	8.34%	2.06%	49,651	\$29.73	1961
Ogden Hall	\$38,657,745	\$12,107	\$1,598,088	4.13%	2.10%	75,604	\$21.14	1924
Res. & Dining Hall Total	\$1,078,070,969	\$2,190,351	\$296,415,293	27.49%	1.92%	2,821,256	\$105.07	

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HAMILTON CAMPUS								
North Hall	\$11,605,362	\$1,143	\$10,874,498	93.70%	2.12%	24,017	\$452.78	1984
Hamilton South Maintenance Building	\$571,902	\$0	\$512,652	89.64%	2.13%	1,185	\$432.62	1970
Hamilton North Maintenance Block Building	\$663,884	\$0	\$507,234	76.40%	2.13%	3,190	\$159.01	1980
Rentschler Library	\$21,568,133	\$4,643	\$16,064,680	74.48%	2.11%	45,456	\$353.41	1968
Phelps Hall	\$26,417,746	\$17,583	\$16,292,879	61.67%	2.06%	51,610	\$315.69	1972
Mosler Hall	\$44,616,797	\$18,558	\$26,986,581	60.49%	2.09%	87,174	\$309.57	1969
Hamilton Gymnasium	\$9,916,981	\$21,999	\$5,239,446	52.83%	1.91%	22,213	\$235.87	1980
Hamilton Chilled Water System	\$3,240,474	\$0	\$1,696,386	52.35%	2.13%	0	0	0
Hamilton North Maintenance Barn	\$232,942	\$0	\$121,006	51.95%	2.13%	4,537	\$26.67	1980
Knightsbridge Building	\$116,839,164	\$129,304	\$59,439,427	50.87%	2.02%	288,065	\$206.34	1959
Schwarm Hall	\$20,179,768	\$48,815	\$10,018,628	49.65%	1.89%	35,854	\$279.43	1996
Wilks Conference Center	\$13,908,522	\$4,427	\$6,162,330	44.31%	2.10%	27,175	\$226.76	1997
Conservatory	\$7,478,378	\$1,485	\$3,119,533	41.71%	2.11%	7,293	\$427.74	2005
University Hall	\$13,601,945	\$21,318	\$829,415	6.10%	1.97%	26,576	\$31.21	1984
Hamilton Campus Total	\$290,841,998	\$269,275	\$157,864,695	54.28%	2.04%	624,345	\$252.85	
MIDDLETOWN CAMPUS								
Bennett Rec. Center	\$10,365,662	\$7,108	\$10,365,662	100.00%	0.00%	23,499	\$441.11	1972
Middletown Maintenance	\$858,522	\$3,158	\$839,204	97.75%	1.76%	1,923	\$436.40	1975
Finkelman Auditorium	\$15,393,803	\$3,083	\$13,570,312	88.15%	2.11%	31,920	\$425.14	1969
Thesken Hall	\$21,658,396	\$2,932	\$17,883,866	82.57%	2.11%	42,801	\$417.84	1968
Johnston Hall	\$49,865,440	\$79,205	\$32,354,830	64.88%	1.97%	97,333	\$332.41	1966
Gardner-Harvey Library	\$12,397,547	\$4,191	\$6,449,339	52.02%	2.09%	26,117	\$246.94	1966
Levey Hall	\$24,461,371	\$5,048	\$12,191,128	49.84%	2.11%	38,155	\$319.52	1999
Middletown Chilled Water System	\$3,839,131	\$0	\$1,792,021	46.68%	2.13%	0	0	0
Verity Lodge	\$3,076,784	\$0	\$1,306,422	42.46%	2.13%	7,309	\$178.74	1943
Middletown Campus Total	\$141,916,657	\$104,725	\$96,752,785	68.18%	1.90%	269,057	\$359.60	

**MIAMI UNIVERSITY
FACILITIES CONDITION INDEX
SUMMARY
FY 2025**

(July 1, 2024 - June 30, 2025)

Building Group	Estimated Current Replacement Value (CRV)	Total Projects Completed	Total Work Accumulated	Facility Condition Index (FCI)	% Change from FY 2023	Gross Square Feet	Work per Square Foot	Year of Construction
RENTAL PROPERTIES								
4719 Bonham Road	\$480,101	\$0	\$480,101	100.00%	0.00%	3,699	\$129.79	1940
15 North University	\$1,036,955	\$0	\$647,856	62.48%	2.13%	4,947	\$130.96	1951
7 North Bishop	\$623,636	\$0	\$373,255	59.85%	2.13%	3,478	\$107.32	1961
5141 Oxford-Milford Road	\$847,873	\$0	\$480,353	56.65%	2.13%	3,443	\$139.52	1900
4724 Bonham Road	\$596,412	\$1,086	\$294,421	49.37%	1.95%	3,300	\$89.22	1915
163 Shadowy Hills	\$624,173	\$38,973	\$308,122	49.36%	-4.12%	3,731	\$82.58	1938
612 Garrod Lane	\$366,623	\$0	\$157,890	43.07%	2.13%	2,424	\$65.14	1960
349 South Patterson (Kelley)	\$689,904	\$0	\$262,377	38.03%	2.13%	3,776	\$69.49	1917
305 South Patterson (Stancote)	\$544,293	\$0	\$150,510	27.65%	2.13%	2,767	\$54.39	1932
220 East High	\$681,844	\$0	\$25,548	3.75%	2.13%	3,864	\$6.61	1838
Rental Properties Total	\$6,491,815	\$40,059	\$3,180,433	48.99%	1.35%	35,429	\$89.77	
Southwest Ohio Book Depository	\$9,270,090	\$0	\$0	0.00%	0.00%	15,122	\$0.00	1994
Building Totals	\$4,252,249,354	\$57,655,014	\$1,522,203,433	35.80%	3.71%	9,259,206	\$164	

**MIAMI UNIVERSITY
FACILITIES CONDITION INDEX
SUMMARY
FY 2025**

(July 1, 2024 - June 30, 2025)

Building Group	Estimated Current Replacement Value (CRV)	Total Projects Completed	Total Work Accumulated	Facility Condition Index (FCI)	% Change from FY 2023	Gross Square Feet	Work per Square Foot	Year of Construction
UTILITY DISTRIBUTION SYSTEMS--OXFORD CAMPUS								
Communication Systems	\$46,888,997	\$0	\$27,971,925	59.66%	2.13%			
Main Switchgear	\$378,328	\$0	\$210,473	55.63%	2.13%			
Power Plant, Steam System	\$321,006,982	\$288,104	\$165,615,697	51.59%	2.04%			
Natural Gas System	\$2,730,167	\$0	\$1,374,343	50.34%	2.13%			
Fuel Storage	\$1,062,054	\$0	\$463,738	43.66%	2.13%			
North Chiller Plant (Billings Hall)/Switch Hou	\$36,282,496	\$33,207	\$15,663,391	43.17%	2.04%			
Sewer System	\$12,798,977	\$0	\$4,836,685	37.79%	2.13%			
Switch House #5	\$1,193,915	\$0	\$435,389	36.47%	2.13%			
Campus Lights	\$11,823,306	\$0	\$4,286,738	36.26%	2.13%			
Switch House #4	\$1,193,915	\$0	\$425,839	35.67%	2.13%			
Electrical Systems	\$80,018,407	\$0	\$28,406,241	35.50%	2.13%			
Electric Generation Plant	\$18,812,962	\$0	\$6,117,857	32.52%	2.13%			
Wind Turbine (ERC)	\$38,195	\$0	\$11,359	29.74%	2.13%			
Geothermal Well Field - Western Campus	\$4,292,875	\$0	\$1,093,393	25.47%	2.13%			
Geothermal Energy Plant - Western Campu	\$13,296,458	\$4,881	\$3,119,601	23.46%	2.09%			
Geothermal Distribution System - Western C	\$4,230,251	\$0	\$980,482	23.18%	2.13%			
McGuffey Substation Switch House #7	\$888,293	\$101,794	\$78,810	8.87%	-9.33%			
Domestic Water	\$9,018,109	\$0	\$1,520,152	16.86%	2.13%			
South Chiller Plant & Chilled Water System	\$41,583,845	\$45,854	\$2,945,846	7.08%	2.02%			
Switch House #2	\$369,822	\$0	\$0	0.00%	0.00%			
Utility Distribution Total	\$607,908,356	\$473,840	\$265,557,957	43.68%	2.05%			
CAMPUS WALKS & DRIVES								
Oxford Cam Asph	\$58,296,746	\$597,961	\$34,013,540	58.35%	0.90%			
Airport/Ten/Bask	\$6,576,257	\$0	\$2,809,291	42.72%	2.13%			
Ham Cam Asph	\$1,223,358	\$0	\$520,592	42.55%	2.13%			
Oxford Cam Conc	\$51,046,556	\$85,000	\$16,688,221	32.69%	1.94%			
Tunnel Tops	\$15,096,949	\$0	\$4,767,964	31.58%	2.13%			
Yager Fields	\$10,772,684	\$0	\$3,085,825	28.64%	2.13%			
Western Duck Pond Bridge	\$1,346,550	\$0	\$382,038	28.37%	2.13%			
Midd Cam Asph	\$1,789,850	\$0	\$476,503	26.62%	2.13%			
Ham Cam Conc	\$1,000,115	\$0	\$266,096	26.61%	2.13%			
Fryman Farm Gravel Parking Lot	\$571,296	\$0	\$145,509	25.47%	2.13%			
Midd Cam Conc	\$2,473,418	\$0	\$552,149	22.32%	2.13%			
Walks & Drives Total	\$150,193,778	\$682,961	\$63,707,727	42.42%	1.61%			
Infrastructure Totals	\$758,102,134	\$1,156,801	\$329,265,684	43.43%	3.72%			
Miami University Totals	\$5,010,351,488	\$58,811,815	\$1,851,469,117	36.95%	1.08%	9,347,115	\$198.08	

**MIAMI UNIVERSITY
FACILITIES CONDITION INDEX
AVERAGE COST PER SQUARE FOOT FOR BUILDINGS*
FY 2025**

(July 1, 2024 - June 30, 2025)

<u>Year</u>	<u>Number of Buildings</u>	<u>Average Age</u>	<u>Gross Square Feet</u>	<u>Percentage of Gross Sq. Ft.</u>	<u>Total Work Remaining</u>	<u>Average Work Remaining Per Sq. Ft.</u>
Educational and General Buildings						
2020-	3	3	318,712	9.1%	\$12,331,744	\$39
2010-2019	3	10	3,596	0.1%	52,059	\$14.48
2000-2009	11	21	495,873	14.1%	80,415,584	\$162.17
1990-1999	9	31	34,270	1.0%	3,626,634	\$105.83
1980-1989	5	40	237,940	6.8%	46,002,272	\$193.34
1970-1979	6	51	435,732	12.4%	72,439,324	\$166.25
1960-1969	19	61	773,201	22.1%	161,421,522	\$208.77
1900-1959	31	90	1,097,874	31.3%	233,036,555	\$212.26
Pre-1900	10	174	108,912	3.1%	15,473,025	\$142.07
E & G Total	97	70	3,506,110		\$624,798,719	\$178.20
Residence and Dining Halls						
2020-	0	0	0	0.0%	\$0	\$0
2010-2019	8	11	634,550	22.5%	51,931,328	\$81.84
2000-2009	8	21	249,269	8.8%	37,416,720	\$150.11
1990-1999	0	0	0	0.0%	0	\$0.00
1980-1989	1	42	88,930	3.2%	16,562,998	\$186.25
1970-1979	1	55	89,753	3.2%	17,496,655	\$194.94
1960-1969	11	61	752,932	26.7%	74,976,664	\$99.58
1900-1959	16	82	939,082	33.3%	89,201,054	\$94.99
Pre-1900	3	181	66,740	2.4%	8,829,875	\$132.30
R & D Total	48	60	2,821,256		\$296,415,293	\$105.07
Auxiliary	37	34	1,987,200		\$343,184,526	\$172.70
Rental Property	10	100	35,429		\$3,180,433	\$89.77
Hamilton Campus	13	43	624,345		\$157,864,695	\$252.85
Middletown Campus	8	55	269,057		\$96,752,785	\$359.60
Miami University Total	213	61	9,243,397		\$1,522,196,451	\$164.68

* Infrastructure not included

**MIAMI UNIVERSITY
 FACILITIES CONDITION INDEX
 NEW CONSTRUCTION PROJECTS COMPLETED
 FY 2025
 (July 1, 2024 - June 30, 2025)**

<u>Building Name</u>	<u>Improvement</u>	<u>FY 2025 Improvement Value</u>
Alumni Hall	Fire suppression system added in the west studio	\$118,565
Bachelor Hall	Enclosed the atrium space adding 13,950 SF of assignable square feet to the facility	\$9,213,656
Concrete and Asphalt	New sidewalks drives and parking added	\$234,984

**MIAMI UNIVERSITY
FACILITIES CONDITION INDEX
BUILDING REMOVALS
FY 2025**

(July 1, 2024 - June 30, 2025)

Building Name	Estimated Replacement Cost at Removal	Total Work Remaining at Removal	% Remaining to Replacement Cost	FY of Construction (occupancy)	Sq Ft	Age at Removal	Removal Date	Removal Action
Chestnut Fields Bus Maintenance Building	2,958,852	1,636,827	55.32%	1996	7,295	29	2024	
Cook Place	2,292,451	2,159,968	94.22%	1932	5,652	93	2024	
Conrad Greenhouse	357,911	180,049	50.31%	1925	1,996	100	2024	
Miami Inn	13,045,806	3,643,199	27.93%	1986	32,600	38	2024	
Thomson Hall	21,040,380	18,048,693	85.78%	1963	52,542	61	2024	
Yager Pumphouse	223,236	171,894	77.00%	1983	420	42	2025	
21 North University	598243	376448	62.93%	1909	2631	116	2024	

Miami University
Finance and Audit Committee
FY 2026 Forecasted Operating Results
Projections Based upon Activity through March 31, 2026

ALL FUNDS

The first schedule shows activity across all unrestricted and restricted funds of the University.

The unrestricted activity presented in the All Funds summary includes the performance of each subsidiary of the unrestricted activity and cumulative totals. The report does not include draws of reserves to provide a better approximation of the University's expected unrestricted net position at the conclusion of the fiscal year. The schedule also shows earnings for non-endowment and endowment income on budget for the fiscal year due to the difficulty of forecasting investment earnings.

Total forecast for the "Total Unrestricted Funds" is highly influenced by investment performance. Investment performance is much more volatile than other revenues meaning variations are expected each year and the outcome for fiscal year 2026 is impossible to forecast.

The other nuance to consider in this report is the effect of depreciation expense. Depreciation expense is not incorporated in any of the unrestricted budgets. It is offset over time through state capital appropriations, new debt and principal payments, and transfers to renewal and replacement funds that are used for capital projects. One of the consequences of using position vacancy to balance the budget is that very few funds are available at the end of the year to transfer to building renewal and replacement accounts to fund needed capital improvements.

The second schedule presents the financial performance for all restricted funds. Investment income for the non-endowment and endowment are held on budget. Grants and contracts are forecast above budget primarily due to a federal grant obtained by the Psychology Department.

All Funds
Unrestricted
For July 1, 2025 to June 30, 2026
as of March 31, 2026

Description	Oxford E&G		Regional Campus E&G		Designated Funds All Campuses		Auxiliary Operations All Campuses		Unrestricted Quasi-Endowments	Investment Fluctuation	Total Unrestricted Funds		Net Investment in Capital Assets	Total	
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast			Budget	Forecast		Budget	Forecast
Revenue:															
State Appropriation	\$73,806,662	\$77,204,921	\$14,978,703	\$14,725,772	\$0	\$0	\$0	\$0	\$0	\$0	\$88,785,365	\$91,930,693	\$0	\$88,785,365	\$91,930,693
Tuition (Net)	\$314,213,711	\$313,907,896	\$31,048,387	\$29,740,409	\$0	\$0	\$0	\$0	\$0	\$0	\$345,262,099	\$343,648,305	\$0	\$345,262,099	\$343,648,305
Room, Board and Fees	\$1,250,000	\$1,268,903	\$274,200	\$274,200	\$25,224,102	\$25,400,827	\$127,350,182	\$126,788,160	\$0	\$0	\$154,098,484	\$153,732,090	\$0	\$154,098,484	\$153,732,090
Sales	\$0	\$0	\$0	\$0	\$1,510,701	\$1,794,097	\$24,198,835	\$25,190,400	\$0	\$0	\$25,709,536	\$26,984,497	\$0	\$25,709,536	\$26,984,497
Investment Income (Net)	\$28,882,394	\$28,882,394	\$100,000	\$100,000	\$3,321,705	\$3,321,705	\$1,875,000	\$2,080,000	\$0	\$0	\$34,179,099	\$34,384,099	\$0	\$34,179,099	\$34,384,099
Other Revenue	\$1,773,721	\$2,309,286	\$335,293	\$351,218	\$18,747,973	\$19,748,974	\$12,849,692	\$14,153,738	\$0	\$0	\$33,706,679	\$36,563,216	\$0	\$33,706,679	\$36,563,216
Total Revenue	\$419,926,488	\$423,573,400	\$46,736,583	\$45,191,599	\$48,804,481	\$50,265,603	\$166,273,709	\$168,212,298	\$0	\$0	\$681,741,262	\$687,242,900	\$0	\$681,741,262	\$687,242,900
Expenses:															
Salaries and Wages	\$204,354,491	\$202,363,104	\$23,636,422	\$22,388,656	\$27,943,693	\$30,750,592	\$42,341,646	\$40,260,535	\$0	\$0	\$298,276,252	\$295,762,888	\$0	\$298,276,252	\$295,762,888
Benefits	\$75,404,909	\$74,339,980	\$8,129,948	\$7,595,335	\$8,272,759	\$12,146,484	\$8,928,813	\$8,247,208	\$0	\$0	\$100,736,430	\$102,329,007	\$0	\$100,736,430	\$102,329,007
Support Expenses	\$88,798,175	\$84,821,938	\$8,710,653	\$8,968,159	\$23,099,042	\$20,357,047	\$72,607,309	\$75,857,005	\$0	\$0	\$193,215,179	\$190,004,148	\$0	\$193,215,179	\$190,004,148
Equipment	\$2,055,188	\$2,055,188	\$0	\$0	\$0	\$72,010	\$402,100	\$283,979	\$0	\$0	\$2,457,288	\$2,411,177	\$0	\$2,457,288	\$2,411,177
Interest on Debt	\$4,201,727	\$4,201,727	\$1,286,352	\$1,286,352	\$0	\$0	\$15,500,273	\$15,505,543	\$0	\$0	\$20,988,352	\$20,993,622	\$0	\$20,988,352	\$20,993,622
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	<u>(\$15,258,815)</u>	<u>(\$15,258,815)</u>	\$7,161,840	\$7,161,840	\$0	\$0	\$8,096,975	\$8,096,975	\$0	\$0	<u>(\$0)</u>	<u>(\$0)</u>	\$0	<u>(\$0)</u>	<u>(\$0)</u>
Total Expenses	\$359,555,676	\$352,523,122	\$48,925,215	\$47,400,342	\$59,315,493	\$63,326,133	\$147,877,116	\$148,251,245	\$0	\$0	\$615,673,500	\$611,500,841	\$0	\$615,673,500	\$611,500,841
Net Before Transfers	\$60,370,813	\$71,050,278	(\$2,188,632)	(\$2,208,743)	(\$10,511,012)	(\$13,060,530)	\$18,396,593	\$19,961,054	\$0	\$0	\$66,067,761	\$75,742,059	\$0	\$66,067,761	\$75,742,059
Transfers:															
Transfer for Principal on Debt	\$9,341,456	\$9,341,456	\$1,107,620	\$1,107,620	\$0	\$0	\$21,403,691	\$23,085,478	\$0	\$0	\$31,852,767	\$33,534,554	\$0	\$31,852,767	\$33,534,554
General Fee	\$52,758,394	\$52,378,559	\$271,946	\$350,997	<u>(\$10,273,844)</u>	<u>(\$10,273,844)</u>	<u>(\$38,689,224)</u>	<u>(\$39,650,159)</u>	\$0	\$0	\$4,067,271	\$2,805,553	\$0	\$4,067,271	\$2,805,553
Capital Projects & Other	<u>(\$1,729,038)</u>	<u>(\$1,638,353)</u>	<u>\$1,481,556</u>	<u>\$1,096,236</u>	<u>(\$237,168)</u>	<u>(\$3,614,532)</u>	<u>\$35,682,126</u>	<u>\$35,167,661</u>	<u>\$0</u>	<u>\$0</u>	<u>\$35,197,476</u>	<u>\$31,011,013</u>	<u>\$0</u>	<u>\$35,197,476</u>	<u>\$31,011,013</u>
Total Transfers	\$60,370,813	\$60,081,662	\$2,861,122	\$2,554,853	(\$10,511,012)	(\$13,888,376)	\$18,396,593	\$18,602,980	\$0	\$0	\$71,117,515	\$67,351,120	\$0	\$71,117,515	\$67,351,120
Net After Transfers	\$0	\$10,968,616	(\$5,049,753)	(\$4,763,596)	(\$0)	\$827,846	\$0	\$1,358,073	\$0	\$0	(\$5,049,753)	\$8,390,939	\$0	(\$5,049,753)	\$8,390,939

**All Funds
Restricted
For July 1, 2025 to June 30, 2026
as of March 31, 2026**

Description	Restricted Gifts All Campuses		University Endowment	Grants & Contracts All Campuses		Total Restricted Funds	
	Budget	Forecast		Budget	Forecast	Budget	Forecast
Revenue:							
State Appropriation	\$0	\$0	\$0	\$2,564,400	\$2,564,400	\$2,564,400	\$2,564,400
Tuition (Net)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Room, Board and Fees	\$0	\$540	\$0	\$0	\$0	\$0	\$540
Sales	\$428,600	\$103,752	\$0	\$0	\$0	\$428,600	\$103,752
Investment Income (Net)	\$5,075,100	\$5,075,100	\$0	\$0	\$0	\$5,075,100	\$5,075,100
Other Revenue	<u>\$31,729,641</u>	<u>\$38,815,348</u>	<u>\$0</u>	<u>\$48,543,435</u>	<u>\$49,438,414</u>	<u>\$80,273,076</u>	<u>\$88,253,762</u>
Total Revenue	\$37,233,341	\$43,994,740	\$0	\$51,107,835	\$52,002,814	\$88,341,176	\$95,997,554
Expenses:							
Salaries and Wages	\$5,200,945	\$8,443,924	\$0	\$2,588,280	\$7,072,560	\$7,789,225	\$15,516,484
Benefits	\$2,054,373	\$3,335,350	\$0	\$1,022,370	\$1,690,900	\$3,076,744	\$5,026,250
Support Expenses	\$30,080,723	\$27,406,711	\$0	\$47,497,185	\$43,239,353	\$77,577,908	\$70,646,064
Equipment	\$0	\$77,461	\$0	\$0	\$0	\$0	\$77,461
Interest on Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Expenses	\$37,336,041	\$39,263,445	\$0	\$51,107,835	\$52,002,814	\$88,443,876	\$91,266,259
Net Before Transfers	(\$102,700)	\$4,731,294	\$0	\$0	\$0	(\$102,700)	\$4,731,294
Transfers:							
Transfer for Principal on Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects & Other	<u>(\$102,700)</u>	<u>\$3,364,819</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$102,700)</u>	<u>\$3,364,819</u>
Total Transfers	(\$102,700)	\$3,364,819	\$0	\$0	\$0	(\$102,700)	\$3,364,819
Net After Transfers	(\$0)	\$1,366,475	\$0	\$0	\$0	(\$0)	\$1,366,475

OXFORD

The projection for the Oxford General Fund through March is a surplus of approximately \$11.0 million prior to adjustments. Details of the specific items are highlighted below.

Revenues

The Oxford campus student fee revenues (instructional, general out-of-state, and other) are forecast to be approximately \$0.3 million below the \$315.5 million budget. Gross instructional revenue and the out of state surcharge revenue are forecast to be under budget by \$0.5 million and cohort financial aid being \$0.6 million below the \$143.8 million budget. As a result, net instructional revenue (including the out of state surcharge) is forecast to be slightly above budget. The general fee is forecast to be \$0.4 million below the \$54.6 million budget. The forecast is based on fall, winter, and spring term activity. Summer term revenues are held on budget. Other student revenue is forecast to be slightly above budget.

The state appropriation for the Oxford campus of is estimated to be \$77.2 million, or \$3.4 million above budget, based on the Ohio Department of Higher Education subsidy payment schedule. The subsidy reflects the net impact of activity across all of the institutions in the University System of Ohio.

Investment income is shown at the amount budgeted and does not include a forecast for June 30, 2026. As a reminder, any investment income amount above or below the amount budgeted will be allocated to the investment fluctuation reserve.

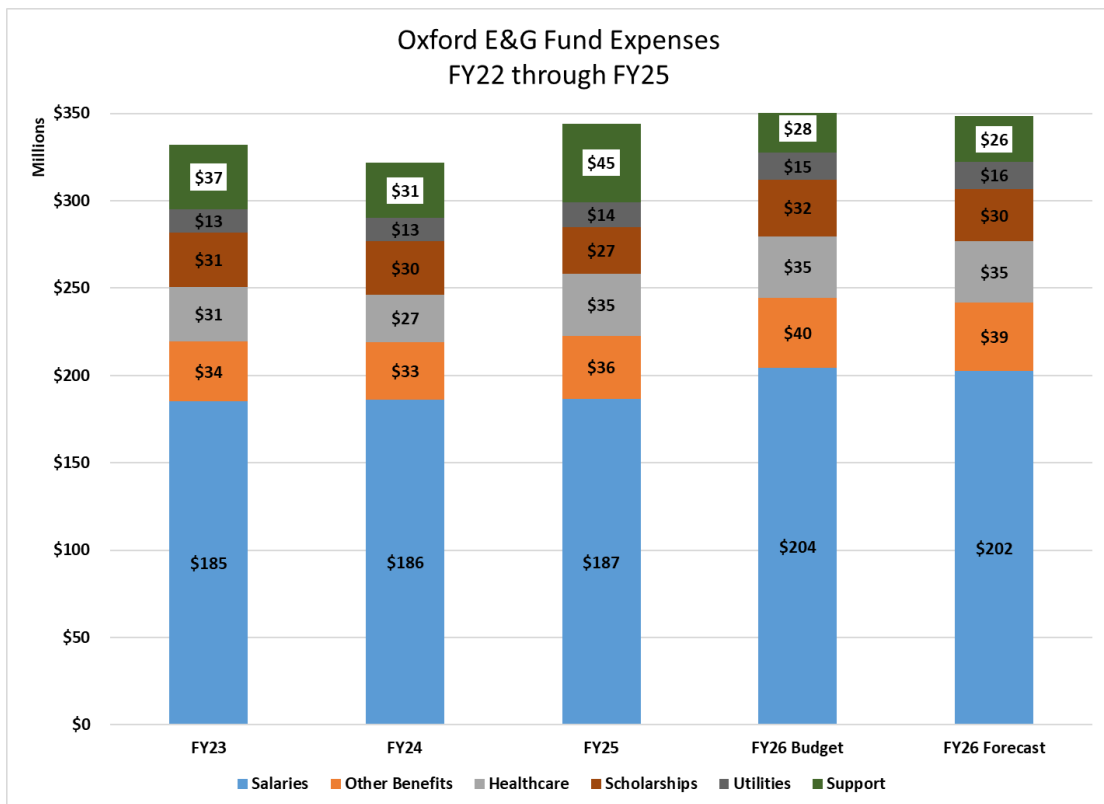
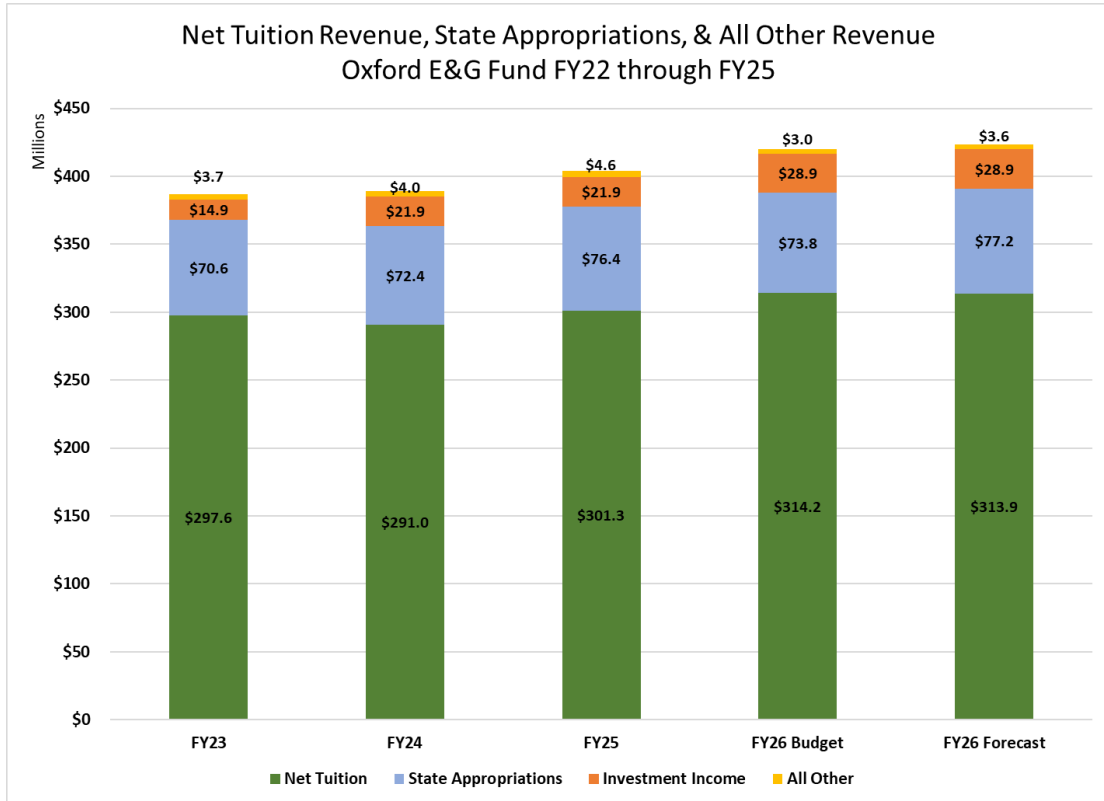
Other revenue categories are projected to be \$0.5 million above budget.

Expenditures and Transfers

Employee salaries and staff benefits are projected to be \$3.1 million below the budget. The underspending is attributable to more vacant positions primarily in Academic Affairs. Through the first nine months of the fiscal year, health care claims were lower than budgeted due to position vacancy. Healthcare expense for the rest of the year is difficult to estimate due to the volatility of high-cost claims. Graduate fee waiver expenses are below budget by \$1.8 million.

MIAMI UNIVERSITY
 FY2026 Forecast
Oxford General Fund Only
As of March 31, 2026

	<u>Budget</u>	March End-of-Year <u>Forecast</u>	Budget to Projection
REVENUES:			
Instructional & OOS Surcharge	\$ 403,393,067	\$ 402,874,806	\$ (518,262)
Less Cohort Financial Aid Discount	143,751,601	143,159,320	(592,281)
Net Instructional Fee & Out-of-State Surcharge	<u>259,641,466</u>	<u>259,715,486</u>	74,019
General Fee	54,572,245	54,192,410	(379,835)
Other Student Revenue	1,250,000	1,268,903	18,903
<i>Tuition, Fees and Other Student Charges</i>	<u>315,463,711</u>	<u>315,176,799</u>	<u>(286,912)</u>
State Appropriations	73,806,662	77,204,921	\$ 3,398,259
Investment Income	28,882,394	28,882,394	\$ -
Other Revenue	1,773,721	2,309,286	\$ 535,565
Total Revenues	<u>\$ 419,926,488</u>	<u>\$ 423,573,400</u>	<u>\$ 3,646,911</u>
EXPENDITURES:			
Salaries	204,354,491	202,363,104	(1,991,387)
Benefits	39,991,963	39,465,203	(526,760)
Healthcare Expense	35,412,946	34,874,777	(538,169)
Graduate Assistant, Fellowships & Fee Waivers	17,953,430	16,169,152	(1,784,278)
Undergraduate Scholarships & Student Waivers	14,480,683	13,835,885	(644,798)
Utilities	15,288,031	15,671,710	383,680
Departmental Support Expenditures	24,348,019	23,814,719	(533,300)
Multi-year Expenditures	3,524,386	2,126,844	(1,397,542)
Total Expenditures	<u>\$ 355,353,949</u>	<u>\$ 348,321,395</u>	<u>\$ (7,032,554)</u>
DEBT SERVICE AND TRANSFERS:			
General Fee	(52,758,394)	(52,378,559)	379,835
Capital, Renewal & Replacement	(5,480,000)	(5,480,000)	-
Debt Service	(13,543,183)	(13,543,183)	-
Support for VOALC (50%)			
Other Miscellaneous Operational Transfers	(2,105,796)	(2,105,796)	0
Other Transfers (net)	9,314,834	9,224,149	(90,685)
Total Debt Service and Transfers	<u>\$ (64,572,540)</u>	<u>\$ (64,283,389)</u>	<u>\$ 289,150</u>
<i>Net Revenues/(Expenditures) Before Adjustments</i>	\$ 0	\$ 10,968,616	\$ 10,968,616
ADJUSTMENTS:			
Draw on Reserves	-		-
Departmental Budgetary Carry Forward	-	(4,903,304)	(4,903,304)
RCM Revenue Surplus	-	(2,729,651)	(2,729,651)
Reserve for Investment Fluctuations	-		-
Reserve for Encumbrances	-		-
Plant Fund Projects	-		-
Other Miscellaneous	-		-
Net Increase/(Decrease) in Fund Balance	<u>\$ 0</u>	<u>\$ 3,335,661</u>	<u>\$ 3,335,661</u>



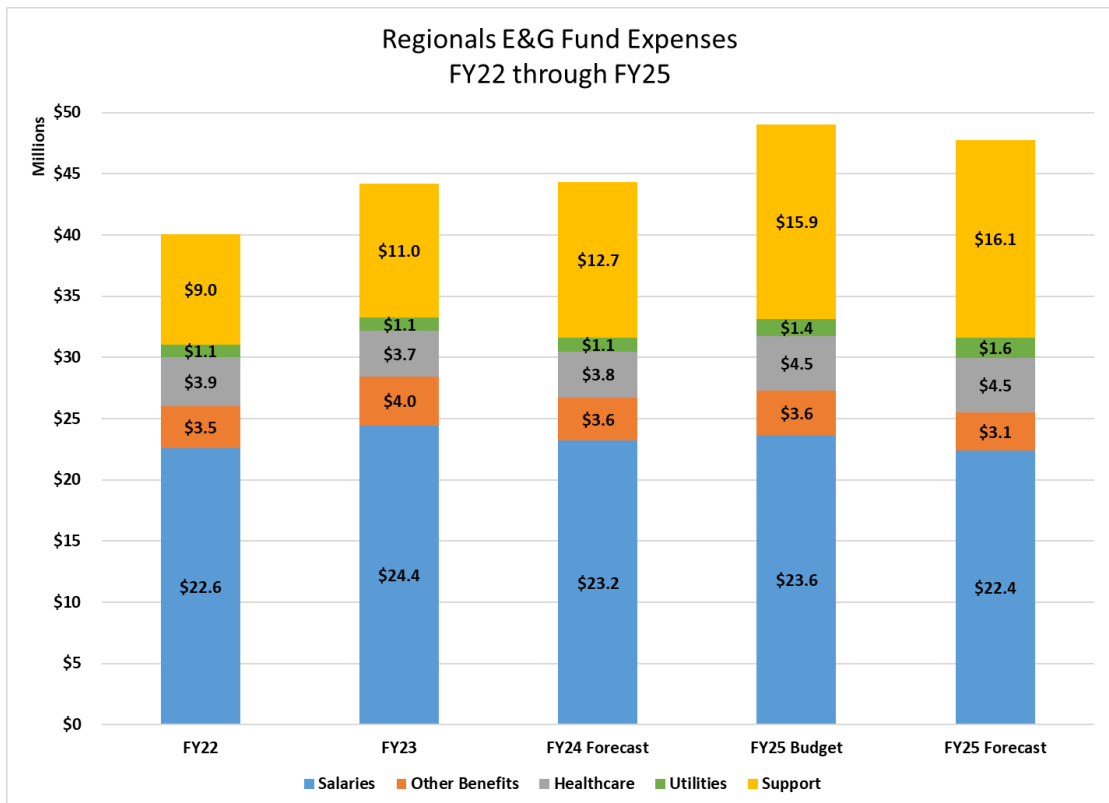
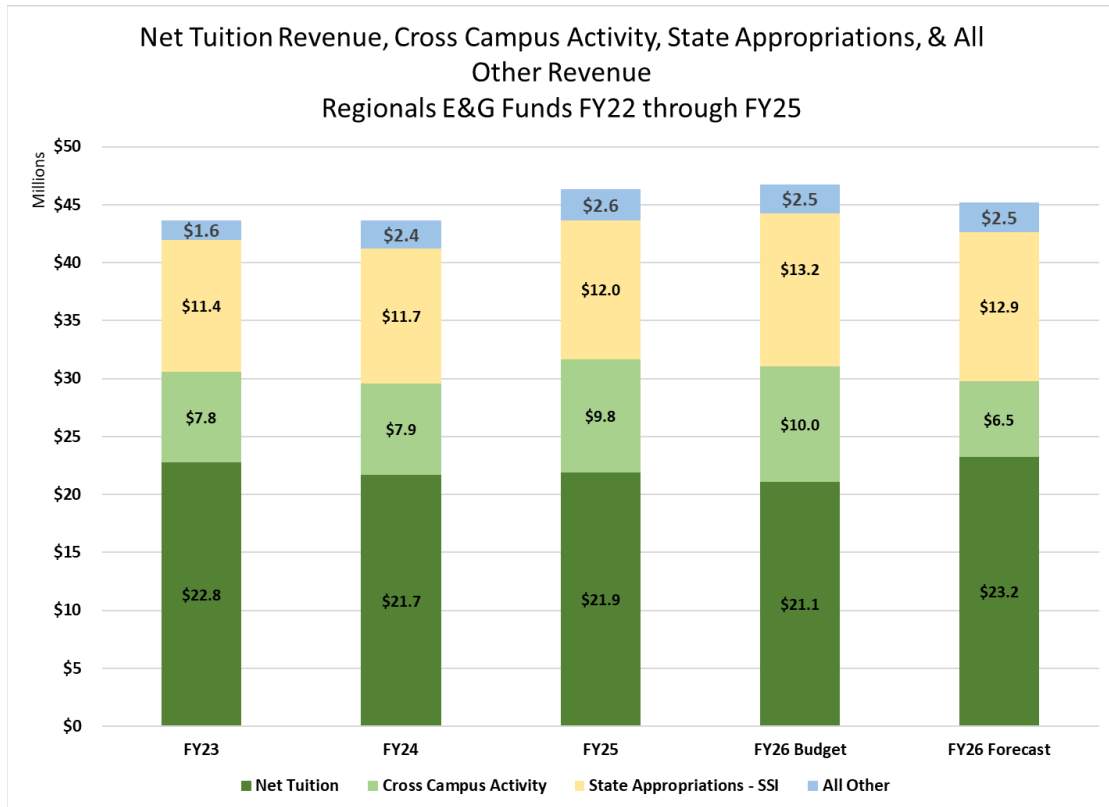
REGIONAL CAMPUSES

The Regional Campuses student fee revenue (instructional, general and out-of-state) is estimated to be \$1.4 million below budget. State subsidy (SSI) is projected to be \$0.3 million below budget and reflects course and degree completions made available by the Ohio Department of Higher Education. The College Credit Plus program is performing on budget for Middletown and Hamilton. Other revenues are on budget.

Expenditures on personnel and benefit costs are \$1.8 million below budget on the Regional Campuses. Overall, the General Fund for Regional Campuses is projected to end the fiscal year with a \$4.8 million deficit prior to adjustments. The performance would require an additional draw on reserves of \$1.2 million to balance the budget.

MIAMI UNIVERSITY
 FY2026 Forecast
Regional Campuses General Funds Only
As of March 31, 2026

	<u>Budget</u>	March End-of-Year <u>Forecast</u>	Budget to <u>Projection</u>
REVENUES:			
Instructional & OOS Surcharge - Regional Students	\$ 22,495,722	\$ 25,443,728	\$ 2,948,006
Instructional & OOS Surcharge - Cross Campus	9,960,788	6,519,414	(3,441,374)
Less Continuing & New Scholarships	2,812,613	3,706,272	893,659
Net Instructional Fee & Out-of-State Surcharge	29,643,897	28,256,870	(1,387,028)
General Fee	1,404,490	1,483,539	79,049
Other Student Revenue	274,200	274,200	-
<i>Tuition, Fees and Other Student Charges</i>	31,322,587	30,014,609	(1,307,978)
State Appropriations - SSI	13,170,910	12,907,462	(263,448)
State Appropriations - CCP	1,807,793	1,818,310	10,518
Investment Income	100,000	100,000	-
Other Revenue	335,293	351,218	15,925
Total Revenues	\$ 46,736,583	\$ 45,191,599	\$ (1,544,984)
EXPENDITURES:			
Salaries	28,119,494	28,119,494	-
Allowance for Unspent Salaries	(4,483,073)	(5,730,838)	(1,247,766)
Benefits	5,112,462	5,112,462	-
Allowance for Unspent Benefits	(1,471,416)	(2,006,029)	(534,613)
Healthcare Expense	5,062,293	5,062,293	-
Anticipated Benefit Recovery	(573,391)	(573,391)	-
Graduate Assistant Fee Waivers	-	-	-
Utilities	1,396,727	1,638,852	242,125
Departmental Support Expenditures	14,475,766	14,491,147	15,381
Multi-year Expenditures	-	-	-
Total Expenditures	\$ 47,638,863	\$ 46,113,990	\$ (1,524,873)
DEBT SERVICE AND TRANSFERS:			
General Fee	(271,946)	(350,997)	(79,051)
Capital, Renewal & Replacement	(100,706)	(181,206)	(80,500)
Debt Service	(2,393,972)	(2,393,972)	-
Support for VOALC (25%)	417,630	417,630	-
Other Transfers Out	(2,322,153)	(2,322,153)	-
Other Transfers In	523,673	989,493	465,820
Total Debt Service and Transfers	\$ (4,147,474)	\$ (3,841,205)	\$ 306,269
<i>Net Revenues/(Expenditures) Before Adjustments</i>	\$ (5,049,753)	\$ (4,763,596)	\$ 286,158
ADJUSTMENTS:			
Draw on Reserves	5,049,754	5,049,754	-
RCM Revenue Carry Forward	-	-	-
Departmental Budgetary Carry Forward	-	(1,518,639)	(1,518,639)
Reserve for Investment Fluctuations	-	-	-
Reserve for Encumbrances	-	-	-
Plant Fund Projects	-	-	-
Other Miscellaneous	-	-	-
Net Increase/(Decrease) in Fund Balance	\$ 0	\$ (1,232,481)	\$ (1,232,482)



Miami University
Financial Results by Operational Unit (Oxford Campus)
Through March 31, 2026

	Year End Actual		Budget FY2026	YTD Actuals			% of Budget	% Change from Prior Year YTD	
	FY2024	FY2025		FY2026	FY2025	FY2024			
College of Arts and Science	Faculty & Staff Salaries	49,556,343	48,187,173	52,473,553	41,251,022	37,624,295	39,079,157	79%	10%
	Benefits	14,380,495	14,042,140	17,789,206	13,309,552	12,623,718	13,105,101	75%	5%
	Scholarships & Fellowships	7,599,430	7,791,456	10,137,333	7,316,751	7,778,352	7,566,926	72%	-6%
	Departmental Support Expenses	2,762,052	2,275,034	3,334,093	1,536,603	1,662,790	1,805,497	46%	-8%
	Total	74,298,320	72,295,804	83,734,185	63,413,927	59,689,155	61,556,681	76%	6%
College of Education Health and Society	Faculty & Staff Salaries	14,268,885	14,200,781	13,407,358	11,702,038	10,987,951	11,106,562	87%	6%
	Benefits	4,378,477	4,280,514	4,754,942	3,932,201	3,774,347	3,846,915	83%	4%
	Scholarships & Fellowships	1,370,534	1,503,203	2,026,000	1,254,629	1,423,354	1,337,534	62%	-12%
	Departmental Support Expenses	616,848	636,280	828,889	446,658	488,014	425,279	54%	-8%
	Total	20,634,744	20,620,778	21,017,189	17,335,526	16,673,666	16,716,289	82%	4%
Farmer School of Business	Faculty & Staff Salaries	21,606,907	21,139,910	21,775,918	19,090,108	17,181,400	17,007,438	88%	11%
	Benefits	7,088,327	7,135,903	8,554,551	6,532,318	6,473,085	6,376,573	76%	1%
	Scholarships & Fellowships	214,304	284,024	666,094	294,740	284,024	214,304	44%	4%
	Departmental Support Expenses	153,120	37,258	0	6,923	37,737	126,898	0%	-82%
	Total	29,062,658	28,597,095	30,996,563	25,924,089	23,976,246	23,725,213	84%	8%
College of Engineering and Computing	Faculty & Staff Salaries	10,371,618	10,732,891	10,706,093	8,636,416	8,448,981	8,197,628	81%	2%
	Benefits	3,377,676	3,363,877	3,950,093	2,889,854	3,084,651	2,970,065	73%	-6%
	Scholarships & Fellowships	610,742	736,602	1,025,185	798,452	707,877	610,471	78%	13%
	Departmental Support Expenses	736,256	729,776	1,390,026	526,872	470,073	498,702	38%	12%
	Total	15,096,291	15,563,146	17,071,396	12,851,594	12,711,581	12,276,866	75%	1%
College of Creative Arts	Faculty & Staff Salaries	11,309,847	11,401,778	10,451,087	9,335,810	8,867,696	8,760,366	89%	5%
	Benefits	3,511,678	3,579,729	3,950,753	3,281,089	3,195,435	3,110,489	83%	3%
	Scholarships & Fellowships	850,801	764,158	1,476,989	959,800	759,177	838,346	65%	26%
	Departmental Support Expenses	537,012	541,933	601,929	399,069	402,462	389,087	66%	-1%
	Total	16,209,338	16,287,598	16,480,758	13,975,767	13,224,772	13,098,288	85%	6%
Dolibois European Center	Faculty & Staff Salaries	1,089,216	991,016	1,332,909	635,535	698,601	808,638	48%	-9%
	Benefits	114,625	86,106	460,457	58,172	76,247	102,532	13%	-24%
	Scholarships & Fellowships	0	0	0	0	0	0	0%	0%
	Departmental Support Expenses	255,929	228,989	333,651	231,961	174,159	197,024	70%	33%
	Total	1,459,769	1,306,111	2,127,017	925,668	949,007	1,108,194	44%	-2%
Graduate School	Faculty & Staff Salaries	1,265,777	931,559	1,397,005	882,960	728,700	966,846	63%	21%
	Benefits	238,101	195,461	264,607	189,138	177,162	189,299	71%	7%
	Scholarships & Fellowships	1,165,005	772,898	1,713,012	730,395	405,622	781,502	43%	80%
	Departmental Support Expenses	30,979	24,325	93,182	26,258	16,956	28,036	28%	55%
	Total	2,699,862	1,924,242	3,467,806	1,828,752	1,328,440	1,965,683	53%	38%

Miami University
Financial Results by Operational Unit (Oxford Campus)
Through March 31, 2026

	Year End Actual			YTD Actuals			% of Budget	% Change from Prior Year YTD	
	FY2024	FY2025	Budget FY2026	FY2026	FY2025	FY2024			
Other Provost Departments	Faculty & Staff Salaries	11,793,916	11,150,973	18,435,725	8,727,296	8,289,475	9,072,523	47%	5%
	Benefits	4,183,324	3,838,247	6,174,487	3,392,719	3,235,862	3,609,093	55%	5%
	Scholarships & Fellowships	1,990	66,443	(0)	(0)	0	1,990	0%	0%
	Departmental Support Expenses	6,165,820	7,673,515	13,619,584	5,006,443	6,420,590	5,809,795	37%	-22%
	Total	22,145,051	22,729,178	38,229,797	17,126,458	17,945,928	18,493,401	45%	-5%
Academic Affairs	Faculty & Staff Salaries	121,262,509	118,736,081	129,979,648	100,261,185	92,827,100	94,999,158	77%	8%
	Benefits	37,272,703	36,521,978	45,899,097	33,585,043	32,640,507	33,310,068	73%	3%
	Scholarships & Fellowships	11,812,805	11,918,783	17,044,612	11,354,767	11,358,407	11,351,072	67%	0%
	Departmental Support Expenses	11,258,016	12,147,110	20,201,354	8,180,787	9,672,781	9,280,317	40%	-15%
	Total	181,606,033	179,323,952	213,124,711	153,381,781	146,498,794	148,940,614	72%	5%
Physical Facilities	Faculty & Staff Salaries	14,714,058	15,258,239	18,067,163	11,717,018	11,347,452	11,022,397	65%	3%
	Benefits	5,097,466	5,106,256	7,102,972	4,509,735	4,396,015	4,329,221	63%	3%
	Scholarships & Fellowships	0	0	0	0	0	0	0%	0%
	Departmental Support Expenses	(4,667,028)	(4,359,191)	(4,731,074)	(2,740,374)	2,904,551	(2,999,671)	58%	-194%
	Total	15,144,496	16,005,304	20,439,061	13,486,379	18,648,018	12,351,948	66%	-28%
Other Finance & Business Services Departments	Faculty & Staff Salaries	6,267,067	8,154,383	8,477,794	6,049,397	6,099,567	4,742,599	71%	-1%
	Benefits	2,432,303	2,713,880	3,323,490	2,340,327	2,241,881	1,917,628	70%	4%
	Scholarships & Fellowships	0	0	0	46,800	0	0	0%	0%
	Departmental Support Expenses	374,362	400,265	2,068,909	623,571	932,267	179,402	30%	-33%
	Total	9,073,732	11,268,528	13,870,192	9,060,094	9,273,715	6,839,629	65%	-2%
Human Resources	Faculty & Staff Salaries	2,369,707	3,264,529	3,756,086	2,663,815	2,497,574	1,788,159	71%	7%
	Benefits	895,507	1,060,762	1,483,654	1,043,792	885,619	699,370	70%	18%
	Scholarships & Fellowships	0	0	0	0	0	0	0%	0%
	Departmental Support Expenses	555,545	583,395	584,988	745,641	888,132	823,953	127%	-16%
	Total	3,820,760	4,908,686	5,824,728	4,453,249	4,271,325	3,311,482	76%	4%
Enrollment Management and Student Success	Faculty & Staff Salaries	7,506,682	7,291,847	9,529,592	5,621,755	5,528,792	5,632,138	59%	2%
	Benefits	2,702,526	2,527,589	3,736,059	2,183,343	2,142,601	2,189,880	58%	2%
	Scholarships & Fellowships	163,208,414	167,855,037	159,396,885	157,176,124	167,554,193	162,162,385	99%	-6%
	Departmental Support Expenses	5,653,488	5,190,201	5,797,309	4,091,381	4,071,248	4,563,632	71%	0%
	Total	179,071,110	182,864,675	178,459,845	169,072,603	179,296,834	174,548,035	95%	-6%
President	Faculty & Staff Salaries	9,699,475	10,434,810	12,175,943	8,746,872	7,775,820	7,124,011	72%	12%
	Benefits	3,578,946	3,579,858	4,737,835	3,403,926	2,978,324	2,779,653	72%	14%
	Scholarships & Fellowships	2,232,901	1,872,473	2,377,962	2,153,129	1,821,944	2,033,031	91%	18%
	Departmental Support Expenses	6,246,121	7,084,218	9,298,863	4,948,787	4,711,264	4,020,923	53%	5%
	Total	21,757,443	22,971,358	28,590,603	19,252,713	17,287,351	15,957,617	67%	11%

Miami University
Financial Results by Operational Unit (Oxford Campus)
Through March 31, 2026

	Year End Actual		Budget FY2026	YTD Actuals			% of Budget	% Change from Prior Year YTD
	FY2024	FY2025		FY2026	FY2025	FY2024		
Student Life								
Faculty & Staff Salaries	6,213,541	6,396,644	7,518,344	5,234,121	4,795,773	4,679,441	70%	9%
Benefits	2,155,426	2,159,713	2,888,541	2,032,966	1,847,058	1,789,465	70%	10%
Scholarships & Fellowships	379,331	279,250	366,255	126,764	279,250	383,818	35%	-55%
Departmental Support Expenses	(2,157,469)	(1,999,051)	(2,068,729)	(1,378,396)	(1,303,290)	(1,533,212)	67%	6%
Total	6,590,829	6,836,554	8,704,411	6,015,455	5,618,791	5,319,511	69%	7%
University Advancement								
Faculty & Staff Salaries	7,829,073	7,519,236	9,334,724	6,024,079	5,595,422	6,034,396	65%	8%
Benefits	2,916,728	2,690,316	3,687,216	2,368,395	2,193,372	2,370,578	64%	8%
Scholarships & Fellowships	0	0	0	0	0	0	0%	0%
Departmental Support Expenses	1,039,270	798,488	1,001,339	554,148	715,589	917,273	55%	-23%
Total	11,785,070	11,008,041	14,023,279	8,946,622	8,504,383	9,322,246	64%	5%
Information Technology Services								
Faculty & Staff Salaries	7,578,576	8,291,660	10,091,560	6,185,540	6,269,666	5,654,843	61%	-1%
Benefits	3,138,356	2,864,869	3,986,166	2,437,926	2,378,211	2,220,552	61%	3%
Scholarships & Fellowships	0	0	0	0	0	0	0%	0%
Departmental Support Expenses	(634,849)	(770,797)	4,101,125	358,684	(273,994)	972,123	9%	-231%
Total	10,082,083	10,385,732	18,178,852	8,982,150	8,373,884	8,847,518	49%	7%
Central Funds								
Faculty & Staff Salaries	66,333	(11,372)	(4,576,365)	1,500	(12,172)	66,333	0%	-112%
Benefits	87,990	(21,105)	(1,440,120)	(6,073)	(17,039)	83,874	0%	-64%
Scholarships & Fellowships	0	0	(3,000,000)	0	0	0	0%	0%
Departmental Support Expenses	3,676,458	4,080,765	7,012,240	4,122,426	3,573,165	4,817,973	59%	15%
Total	3,830,781	4,048,287	(2,004,245)	4,117,852	3,543,953	4,968,180	-205%	16%
Central Funds								
Faculty & Staff Salaries	183,507,021	185,336,057	204,354,490	152,505,282	142,724,993	141,743,475	75%	7%
Benefits	60,277,951	59,204,115	75,404,909	53,899,380	51,686,550	51,690,289	71%	4%
Scholarships & Fellowships	177,633,450	181,925,543	176,185,714	170,857,585	181,013,793	175,930,305	97%	-6%
Utilities	14,052,097	15,404,849	15,152,928	10,061,594	10,811,239	10,196,414	66%	-7%
Departmental Support Expenses	21,343,913	23,155,401	43,266,323	19,506,654	25,891,713	21,042,711	45%	-25%
Admin Service Charge	(13,058,413)	(15,399,743)	(15,258,815)	(11,444,111)	0	(10,543,810)	75%	0%
Multi-Year Accounts	1,679,903	2,360,887	3,524,386	947,413	1,788,243	1,417,675	27%	-47%
Carry Forward Accounts	31,700,949	21,964,459	0	10,927,254	15,839,003	5,526,865	0%	-31%
Total Expenses	477,136,871	473,951,567	502,629,935	407,261,050	429,755,534	397,003,924	81%	-5%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2026/FY2025/FY2024

	FY2024	FY2025	FY2026	Through March YTD			FY26 Budget to Actual	% of '26 Budget	% Change from '25 YTD
	Actual	Actual	Budget	FY2026	FY2025	FY2024			
Residence & Dining Halls									
Revenue	135,318,440	143,286,004	147,102,013	133,702,391	129,902,135	120,638,857	(13,399,622)	91%	3%
General Fee Support	0	0	0	0	0	0	0	0%	0%
Total Sources	135,318,440	143,286,004	147,102,013	133,702,391	129,902,135	120,638,857	(13,399,622)	91%	3%
Salary	8,802,925	8,181,951	8,152,865	5,741,832	6,264,752	6,651,505	(2,411,033)	70%	-9%
Benefits	2,938,566	2,670,155	3,154,139	2,189,782	2,385,854	2,556,241	(964,357)	69%	-9%
Utilities	7,628,426	8,052,450	8,190,254	5,493,965	5,673,210	5,456,688	(2,696,289)	67%	-3%
Charge Outs	(576,171)	(709,321)	(559,822)	(312,514)	(337,577)	(266,739)	247,308	56%	-8%
Operating Expenses	56,808,329	56,593,800	58,798,594	41,058,142	28,847,265	37,996,684	(17,740,452)	70%	30%
Inventory Purchases	11,056,381	14,596,464	15,007,134	9,770,813	11,383,212	7,462,582	(5,236,321)	65%	-17%
Debt Service	37,669,243	33,837,338	33,293,594	24,993,462	25,368,592	29,037,681	(8,300,132)	75%	-2%
Total Uses	124,327,699	123,222,837	126,036,758	88,935,482	79,585,308	88,894,642	(37,101,276)	71%	11%
Net Before Non-Mandatory Transfers	10,990,741	20,063,167	21,065,254	44,766,909	50,316,827	31,744,215	23,701,655	213%	-12%
Net Transfers	(138,607)	(247,044)	16,740	13,099	0	13,310	(3,641)	78%	100%
CR&R Transfers	(10,473,606)	(19,575,920)	(21,081,995)	(15,810,212)	(12,562,738)	(7,367,138)	5,271,783	75%	21%
Net Total	378,528	240,203	(1)	28,969,796	37,754,089	24,390,387	28,969,797		-30%
Shriver Center									
Revenue	3,157,985	863,546	821,200	664,423	667,193	2,674,698	(156,777)	81%	0%
General Fee Support	848,790	848,790	876,034	657,026	636,593	636,593	(219,008)	75%	3%
Total Sources	4,006,775	1,712,336	1,697,234	1,321,449	1,303,786	3,311,291	(375,785)	78%	1%
Salary	875,595	842,090	828,379	588,676	631,988	660,226	(239,703)	71%	-7%
Benefits	269,335	218,419	277,663	199,666	202,332	228,261	(77,997)	72%	-1%
Utilities	243,982	292,653	264,630	188,443	203,651	172,273	(76,187)	71%	-8%
Charge Outs	(486,587)	(485,639)	(537,998)	(515,511)	(456,103)	(457,178)	22,487	96%	12%
Operating Expenses	559,814	265,856	282,906	165,480	195,946	358,061	(117,426)	58%	-18%
Inventory Purchases	2,321,966	40,040	35,000	20,653	30,215	1,786,501	(14,347)	59%	-46%
Debt Service	34,024	0	0	0	0	25,570	0	0%	0%
Total Uses	3,818,128	1,173,419	1,150,579	647,407	808,029	2,773,714	(503,172)	56%	-25%
Net Before Non-Mandatory Transfers	188,647	538,917	546,655	674,042	495,757	537,577	127,387	123%	26%
Net Transfers	102,780	(4,128)	2,790	2,093	150,000	101,385	(697)	75%	-7067%
CR&R Transfers	(435,308)	(486,540)	(549,445)	(409,639)	(477,405)	(327,981)	139,806	75%	-17%
Net Total	(143,881)	48,249	0	266,496	168,352	310,981	266,496		37%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2026/FY2025/FY2024

	FY2024	FY2025	FY2026	Through March YTD			FY26 Budget to Actual	% of '26 Budget	% Change from '25 YTD
	Actual	Actual	Budget	FY2026	FY2025	FY2024			
<u>Marcum Conference Center</u>									
Revenue	1,801,923	1,839,083	1,745,967	1,168,295	1,266,851	1,184,922	(577,672)	67%	-8%
General Fee Support	0	0	0	0	0	0	0	0%	0%
Total Sources	1,801,923	1,839,083	1,745,967	1,168,295	1,266,851	1,184,922	(577,672)	67%	-8%
Salary	324,391	292,306	302,399	214,225	218,242	245,210	(88,174)	71%	-2%
Benefits	91,033	68,659	87,066	63,385	68,012	79,535	(23,681)	73%	-7%
Utilities	147,694	160,203	164,857	107,968	113,000	104,831	(56,889)	65%	-5%
Charge Outs	(80)	0	0	0	0	0	0	0%	0%
Operating Expenses	753,153	916,381	968,040	435,993	311,550	356,035	(532,047)	45%	29%
Inventory Purchases	43,796	19,733	66,700	9,645	16,603	31,994	(57,055)	14%	-72%
Debt Service	0	0	0	0	0	0	0	0%	0%
Total Uses	1,359,987	1,457,282	1,589,062	831,216	727,407	817,605	(757,846)	52%	12%
Net Before Non-Mandatory Transfers	441,936	381,801	156,905	337,079	539,444	367,317	180,174	215%	-60%
Net Transfers	0	(1,160)	0	0	0	0	0	0%	0%
CR&R Transfers	(18,706)	(529,252)	(156,905)	(121,679)	(21,939)	(14,029)	35,226	78%	82%
Net Total	423,230	(148,611)	(0)	215,400	517,505	353,288	215,400		-140%
<u>Intercollegiate Athletics</u>									
Revenue	8,402,883	8,751,176	9,051,442	4,136,538	3,603,142	3,699,321	(4,914,904)	46%	13%
General Fee Support	18,658,166	19,381,461	21,473,029	16,104,772	14,464,928	14,088,516	(5,368,257)	75%	10%
Designated Revenue	1,535,048	1,588,909	0	1,121,761	605,482	585,716	1,121,761	0%	46%
Restricted Revenue	1,724,269	3,329,951	0	4,537,446	1,259,436	1,346,534	4,537,446	0%	72%
Total Sources	30,320,366	33,051,497	30,524,471	25,900,517	19,932,988	19,720,087	(4,623,954)	85%	23%
Salary	9,647,206	9,821,502	9,733,015	7,763,603	7,703,725	7,094,153	(1,969,412)	80%	1%
Benefits	3,151,910	3,119,462	3,395,561	2,839,622	2,853,280	2,639,156	(555,939)	84%	0%
Utilities	5,047	4,051	0	13,245	544	4,952	13,245	0%	96%
Charge Outs	(112,258)	(119,342)	0	0	63	(25,691)	0	0%	0%
Operating Expenses	14,155,958	16,939,311	17,345,895	17,825,643	15,472,517	15,040,746	479,748	103%	13%
Inventory Purchases	0	0	0	1,723	0	0	1,723	0%	100%
Debt Service	0	0	0	0	0	0	0	0%	0%
Designated Expense	1,586,826	1,649,373	0	1,241,101	1,155,310	1,123,499	1,241,101	0%	7%
Restricted Expense	2,535,023	2,736,369	0	4,336,862	1,282,448	1,658,993	4,336,862	0%	70%
Total Uses	30,969,712	34,150,726	30,474,471	34,021,799	28,467,887	27,535,808	3,547,328	112%	16%
Net Before Non-Mandatory Transfers	(649,345)	(1,099,228)	50,000	(8,121,282)	(8,534,899)	(7,815,721)	(8,171,282)	-16242%	-5%
Net Transfers	44,891	1,312,825	(50,000)	(100,092)	(58,500)	(37,500)	(50,092)	200%	42%
CR&R Transfers	0	39,266	0	(15,000)	(29,200)	0	(15,000)	0%	-95%
Net Total	(604,454)	252,863	0	(8,236,374)	(8,622,599)	(7,853,221)	(8,236,374)		-5%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2026/FY2025/FY2024

	FY2024	FY2025	FY2026	Through March YTD			FY26 Budget	% of '26	% Change
	Actual	Actual	Budget	FY2026	FY2025	FY2024	to Actual	Budget	from '25 YTD
Recreation Center									
Revenue	2,962,906	3,189,985	3,204,086	2,616,323	2,635,197	2,470,188	(587,763)	82%	-1%
General Fee Support	3,281,957	3,281,957	3,340,227	2,505,170	2,461,468	2,461,468	(835,057)	75%	2%
Total Sources	6,244,863	6,471,942	6,544,313	5,121,493	5,096,665	4,931,656	(1,422,820)	78%	0%
Salary	1,994,780	2,059,455	2,238,956	1,610,105	1,551,419	1,495,244	(628,851)	72%	4%
Benefits	502,096	481,370	637,075	457,142	421,719	404,594	(179,933)	72%	8%
Utilities	917,779	1,000,750	952,308	655,585	688,515	659,811	(296,723)	69%	-5%
Charge Outs	(11,375)	(51,121)	0	2,394	(33,133)	(11,375)	2,394	0%	1484%
Operating Expenses	1,966,073	2,086,444	1,851,634	1,584,744	975,447	1,429,593	(266,890)	86%	38%
Inventory Purchases	226,899	241,525	246,000	146,762	205,281	205,092	(99,238)	60%	-40%
Debt Service	0	0	0	0	0	0	0	0%	0%
Total Uses	5,596,251	5,818,423	5,925,973	4,456,732	3,809,248	4,182,959	(1,469,241)	75%	15%
Net Before Non-Mandatory Transfers	648,612	653,519	618,340	664,761	1,287,417	748,697	46,421	108%	-94%
Net Transfers	2,780	(51,118)	(47,210)	(35,407)	(37,458)	(36,115)	11,803	75%	-6%
CR&R Transfers	(489,934)	(682,464)	(571,129)	(424,009)	(361,848)	(350,426)	147,120	74%	15%
Net Total	161,458	(80,063)	0	205,345	888,111	362,156	205,345		-332%
Goggin Ice Arena									
Revenue	1,879,461	2,071,708	1,688,000	1,814,465	2,208,108	1,519,818	126,465	107%	-22%
General Fee Support	4,366,134	4,428,268	3,467,333	2,600,499	3,321,201	3,274,600	(866,834)	75%	-28%
Total Sources	6,245,595	6,499,976	5,155,333	4,414,964	5,529,309	4,794,418	(740,369)	86%	-25%
Salary	1,051,936	989,502	1,092,921	751,291	754,576	811,741	(341,630)	69%	0%
Benefits	317,043	291,651	377,013	243,219	244,382	275,357	(133,794)	65%	0%
Utilities	1,114,402	1,240,915	1,198,118	853,845	880,851	815,502	(344,273)	71%	-3%
Charge Outs	(20,277)	(221)	0	1,701	2,394	(20,277)	1,701	0%	-41%
Operating Expenses	826,307	867,437	894,031	674,088	425,335	577,955	(219,943)	75%	37%
Inventory Purchases	150,956	179,576	170,000	128,845	126,008	135,952	(41,155)	76%	2%
Debt Service	1,822,418	1,687,057	0	0	1,266,611	1,368,313	0	0%	0%
Total Uses	5,262,785	5,255,917	3,732,083	2,652,989	3,700,157	3,964,543	(1,079,094)	71%	-39%
Net Before Non-Mandatory Transfers	982,810	1,244,059	1,423,250	1,761,975	1,829,152	829,875	338,725	124%	-4%
Net Transfers	2,780	(50,000)	(50,000)	(37,278)	(37,500)	(36,115)	12,722	75%	-1%
CR&R Transfers	(642,719)	(1,551,428)	(1,373,250)	(1,054,937)	(589,821)	(482,039)	318,313	77%	44%
Net Total	342,871	(357,369)	0	669,760	1,201,831	311,721	669,760		-79%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2026/FY2025/FY2024

	FY2024	FY2025	FY2026	Through March YTD			FY26 Budget	% of '26	% Change
	Actual	Actual	Budget	FY2026	FY2025	FY2024	to Actual	Budget	from '25 YTD
Transportation Services									
Revenue	2,795,667	2,859,923	2,468,000	2,374,726	2,328,863	2,281,193	(93,274)	96%	2%
General Fee Support	3,255,694	3,338,285	3,348,632	2,578,928	2,503,715	2,441,770	(769,704)	77%	3%
Total Sources	6,051,361	6,198,208	5,816,632	4,953,654	4,832,578	4,722,963	(862,978)	85%	2%
Salary	263,668	291,327	292,079	221,328	219,306	193,503	(70,751)	76%	1%
Benefits	108,560	98,389	115,371	85,122	84,096	76,047	(30,249)	74%	1%
Utilities	0	0	0	0	0	0	0	0%	0%
Charge Outs	(90,863)	(77,210)	(50,000)	(44,696)	(68,697)	(82,066)	5,304	89%	-54%
Operating Expenses	3,608,715	3,345,482	3,462,016	2,471,655	2,320,656	2,586,197	(990,361)	71%	6%
Inventory Purchases	0	0	0	0	0	0	0	0%	0%
Debt Service	1,520,603	1,455,181	366,433	275,544	1,092,920	1,142,040	(90,889)	75%	-297%
Total Uses	5,410,684	5,113,169	4,185,900	3,008,953	3,648,281	3,915,721	(1,176,947)	72%	-21%
Net Before Non-Mandatory Transfers	640,677	1,085,039	1,630,732	1,944,701	1,184,297	807,242	313,969	119%	39%
Net Transfers	520,769	500,692	520,769	390,577	390,577	390,577	(130,192)	75%	0%
CR&R Transfers	(1,102,466)	(1,598,842)	(2,151,501)	(1,623,626)	(711,632)	(826,850)	527,875	75%	56%
Net Total	58,980	(13,111)	(0)	711,652	863,242	370,969	711,652		-21%
Utility Enterprise									
Revenue	0	0	0	0	0	0	0	0%	0%
General Fee Support	0	0	0	0	0	0	0	0%	0%
Total Sources	0	0	0	0	0	0	0	0%	0%
Salary	1,447,734	1,204,230	1,747,965	830,245	910,877	1,070,209	(917,720)	47%	-10%
Benefits	506,002	420,604	688,980	316,303	352,416	421,760	(372,677)	46%	-11%
Utilities	8,934,962	10,223,080	13,585,058	9,885,820	6,912,519	6,214,547	(3,699,238)	73%	30%
Charge Outs	(12,086)	(5,930)	(23,000)	(621)	(4,918)	(11,462)	22,379	3%	-692%
Expense Recovery	(26,159,490)	(28,291,399)	(27,686,920)	(18,648,617)	(19,829,535)	(18,785,785)	9,038,303	67%	-6%
Operating Expenses	2,058,470	2,174,169	2,241,745	2,495,412	1,410,188	1,153,895	253,667	111%	43%
Inventory Purchases	0	693	0	0	693	0	0	0%	0%
Debt Service	2,168,096	1,148,379	793,937	597,012	863,043	1,629,312	(196,925)	75%	-45%
Total Uses	(11,056,311)	(13,126,174)	(8,652,235)	(4,524,446)	(9,384,717)	(8,307,524)	4,127,789	52%	-107%
Net Before Non-Mandatory Transfers	11,056,311	13,126,174	8,652,235	4,524,446	9,384,717	8,307,524	(4,127,789)	52%	-107%
Net Transfers	(4,369,426)	(4,434,849)	(4,443,900)	(3,403,172)	(3,277,264)	(3,277,055)	1,040,728	77%	4%
CR&R Transfers	(2,451,085)	(8,690,078)	(4,208,335)	(2,350,443)	(2,767,558)	(1,834,446)	1,857,892	56%	-18%
Net Total	4,235,800	1,247	(0)	(1,229,169)	3,339,895	3,196,023	(1,229,169)		372%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2026/FY2025/FY2024

	FY2024	FY2025	FY2026	Through March YTD			FY26 Budget to Actual	% of '26 Budget	% Change from '25 YTD
	Actual	Actual	Budget	FY2026	FY2025	FY2024			
Armstrong - Student Affairs									
Revenue	195,945	199,206	93,000	67,940	80,931	99,696	(25,060)	73%	-19%
General Fee Support	5,918,266	6,065,302	6,062,405	4,797,920	4,795,274	4,682,037	(1,264,485)	79%	0%
Total Sources	6,114,211	6,264,508	6,155,405	4,865,860	4,876,205	4,781,733	(1,289,545)	79%	0%
Salary	637,409	721,944	945,986	640,135	519,225	482,480	(305,851)	68%	19%
Benefits	137,288	157,929	193,575	140,652	120,990	123,115	(52,923)	73%	14%
Utilities	332,371	351,129	353,139	220,558	245,816	239,671	(132,581)	62%	-11%
Charge Outs	0	758	0	0	878	0	0	0%	0%
Operating Expenses	963,814	825,555	673,949	664,434	681,334	660,392	(9,515)	99%	-3%
Inventory Purchases	0	0	0	0	0	0	0	0%	0%
Debt Service	2,450,000	2,450,000	2,450,000	1,837,500	1,837,500	1,844,578	(612,500)	75%	0%
Total Uses	4,520,882	4,507,315	4,616,650	3,503,279	3,405,743	3,350,236	(1,113,371)	76%	3%
Net Before Non-Mandatory Transfers	1,593,329	1,757,193	1,538,755	1,362,581	1,470,462	1,431,497	(176,174)	89%	-8%
Net Transfers	0	(141,160)	(141,160)	(191,160)	(141,160)	(141,160)	(50,000)	135%	26%
CR&R Transfers	(1,352,875)	(2,250,701)	(1,397,595)	(1,302,094)	(1,272,026)	(1,137,561)	95,501	93%	2%
Net Total	240,454	(634,668)	(0)	(130,673)	57,276	152,776	(130,673)		144%
Miscellaneous Facilities									
Revenue	61,308	84,000	100,000	(49,000)	(63,000)	32,508	(149,000)	-49%	-29%
General Fee Support	406,897	384,935	121,565	91,174	384,935	406,897	(30,391)	75%	-322%
Total Sources	468,205	468,935	221,565	42,174	321,935	439,405	(179,391)	19%	-663%
Salary	0	0	0	0	0	0	0	0%	0%
Benefits	0	0	0	0	0	0	0	0%	0%
Utilities	0	0	0	0	0	0	0	0%	0%
Charge Outs	0	0	0	0	0	0	0	0%	0%
Operating Expenses	239,323	201,444	221,565	89,800	53,059	89,835	(131,765)	41%	41%
Inventory Purchases	0	0	0	0	0	0	0	0%	0%
Debt Service	322,994	290,247	0	0	217,912	242,519	0	0%	0%
Total Uses	562,317	491,691	221,565	89,800	270,971	332,354	(131,765)	41%	-202%
Net Before Non-Mandatory Transfers	(94,113)	(22,756)	0	(47,626)	50,964	107,051	(47,626)	0%	207%
Net Transfers	0	0	0	0	0	0	0	0%	0%
CR&R Transfers	0	0	0	0	0	0	0	0%	0%
Net Total	(94,113)	(22,756)	0	(47,626)	50,964	107,051	(47,626)		207%

MIAMI UNIVERSITY
Financial Analysis - Auxiliary Units (Oxford Campus)
FY2026/FY2025/FY2024

	FY2024	FY2025	FY2026	Through March YTD			FY26 Budget to Actual	% of '26 Budget	% Change from '25 YTD
	Actual	Actual	Budget	FY2026	FY2025	FY2024			
Total Auxiliary									
Revenue	156,576,517	163,144,631	166,273,708	146,496,101	142,629,420	134,601,201	(19,777,607)	88%	3%
General Fee Support	36,735,904	37,728,998	38,689,225	29,335,489	28,568,114	27,991,881	(9,353,736)	76%	3%
Designated Revenue	1,535,048	1,588,909	0	1,121,761	605,482	585,716	1,121,761	0%	46%
Restricted Revenue	1,724,269	3,329,951	0	4,537,446	1,259,436	1,346,534	4,537,446	0%	72%
Total Sources	196,571,738	205,792,489	204,962,933	181,490,797	173,062,452	164,525,332	(23,472,136)	89%	5%
Salary	25,045,645	24,404,307	25,334,566	18,361,440	18,774,110	18,704,271	(6,973,126)	72%	-2%
Benefits	8,021,833	7,526,638	8,926,444	6,534,893	6,733,081	6,804,066	(2,391,551)	73%	-3%
Utilities	19,324,662	21,325,231	24,708,364	17,419,429	14,718,106	13,668,275	(7,288,935)	71%	16%
Charge Outs	(1,309,697)	(1,448,026)	(1,170,820)	(869,247)	(897,093)	(874,788)	301,573	74%	-3%
Expense Recovery	(26,159,490)	(28,291,399)	(27,686,920)	(18,648,617)	(19,829,535)	(18,785,785)	9,038,303	67%	-6%
Operating Expenses	81,939,955	84,215,879	86,740,374	67,465,391	50,693,297	60,249,393	(19,274,983)	78%	25%
Inventory Purchases	13,799,997	15,078,031	15,524,834	10,078,441	11,762,012	9,622,121	(5,446,393)	65%	-17%
Debt Service	45,987,378	40,868,202	36,903,964	27,703,518	30,646,578	35,290,013	(9,200,446)	75%	-11%
Designated Expense	1,586,826	1,649,373	0	1,241,101	1,155,310	1,123,499	1,241,101	0%	7%
Restricted Expense	2,535,023	2,736,369	0	4,336,862	1,282,448	1,658,993	4,336,862	0%	70%
Total Uses	170,772,132	168,064,605	169,280,807	133,623,211	115,038,314	127,460,058	(35,657,596)	79%	14%
Net Before Non-Mandatory Transfers	25,799,606	37,727,885	35,682,126	47,867,586	58,024,138	37,065,274	12,185,460	134%	-21%
Net Transfers	(3,834,033)	(3,115,942)	(4,191,971)	(3,361,340)	(3,011,305)	(3,022,673)	830,631	80%	10%
CR&R Transfers	(16,966,699)	(35,325,959)	(31,490,156)	(23,111,639)	(18,794,167)	(12,340,470)	8,378,517	73%	19%
Net Total	4,998,874	(714,016)	(1)	21,394,607	36,218,666	21,702,131	21,394,608		-69%



FY 2027

Preliminary Budget Planning

<u>Budget Assumptions</u>	Preliminary FY27		FY26	
	Oxford	Hamilton & Middletown	Oxford	Hamilton & Middletown
Fall Class - First Time Students	4,200	580	4,080	534
Fall Class - Other Incoming Students	254	398	308	405
National Pathways	250	NA	0	300
Fall Class - Nonresident Enrollment Mix	32%	NA	33.3%	NA
Overall Nonresident Enrollment Mix	33%	NA	35.0%	NA
Tuition Increase - Continuing	0.0%	0.0%	0.0%	0.0%
Tuition Increase - Tuition Promise Resident	2.0%	3.0%	2.0%	4.0%
Tuition Increase - Tuition Promise Non-Resident	2.0%	3.0%	2.0%	4.0%
Tuition Increase - Graduate Resident & Non-Resident	3.0%	NA	4.0%	NA
State Share of Instruction	\$78.0M	\$13.0M	\$77.2M	\$12.9M
Investment Income	\$34.7M	\$100K	\$28.9M	\$100K
Room and Board Rate	3%/3%	NA	0%/3%	N/A
Salary Increment Pool (3%) & Market Adjustments	\$8.8M	\$1.9M	\$10.0M	\$1.3M
Staff Benefit Rate	39.5%	39.5%	39.5%	39.5%
Utilities Trend	1%	4%	-0.3%	5.0%
Non-Personnel Expense Change	\$9.2M	(\$1.7M)	\$3.5M	\$3.3M
Change in Undergraduate Cohort Scholarships	(\$0.6M)	\$0	(\$10.0M)	\$70K
Productivity Targets	\$0	(\$3.4M)	(\$8.8M)	(\$1.7M)
Vacancy Used to Balance Divisional Budgets	(\$27.3M)	(\$6.0M)	(\$27.3M)	(\$6.0M)
Reserves Used to Balance Divisional Budgets	0	(\$5.9M)	\$0.0	(\$5.1M)
Thrive Revenue	\$2.0M	\$0.9M	\$0.8M	\$0
Thrive Expenses	\$9.3M	(\$0.9M)	\$5.0M	\$2.2M



FY27 Oxford Campus Expense Budget Changes	
Salary Increment	\$8,765,065
GA Fee Waivers	\$321,074
Utilities	\$123,493
Cohort Aid	(\$592,110)
Budgeted Scholarships	\$223,423
Job Enrichment	\$31,523
Regional Administrative Fee	\$587,603
Debt Service	\$5,309,215
Insurance	\$401,720
Admissions	\$500,000
Bond Issuance Costs	\$5,000
Promotion and Tenure	\$534,508
Bold Creative Programs	\$4,640,000
MUPD Technology	\$43,000
THRIVE	\$4,183,728
General Fee	\$2,079,684
Total Budget Changes	\$27,156,926

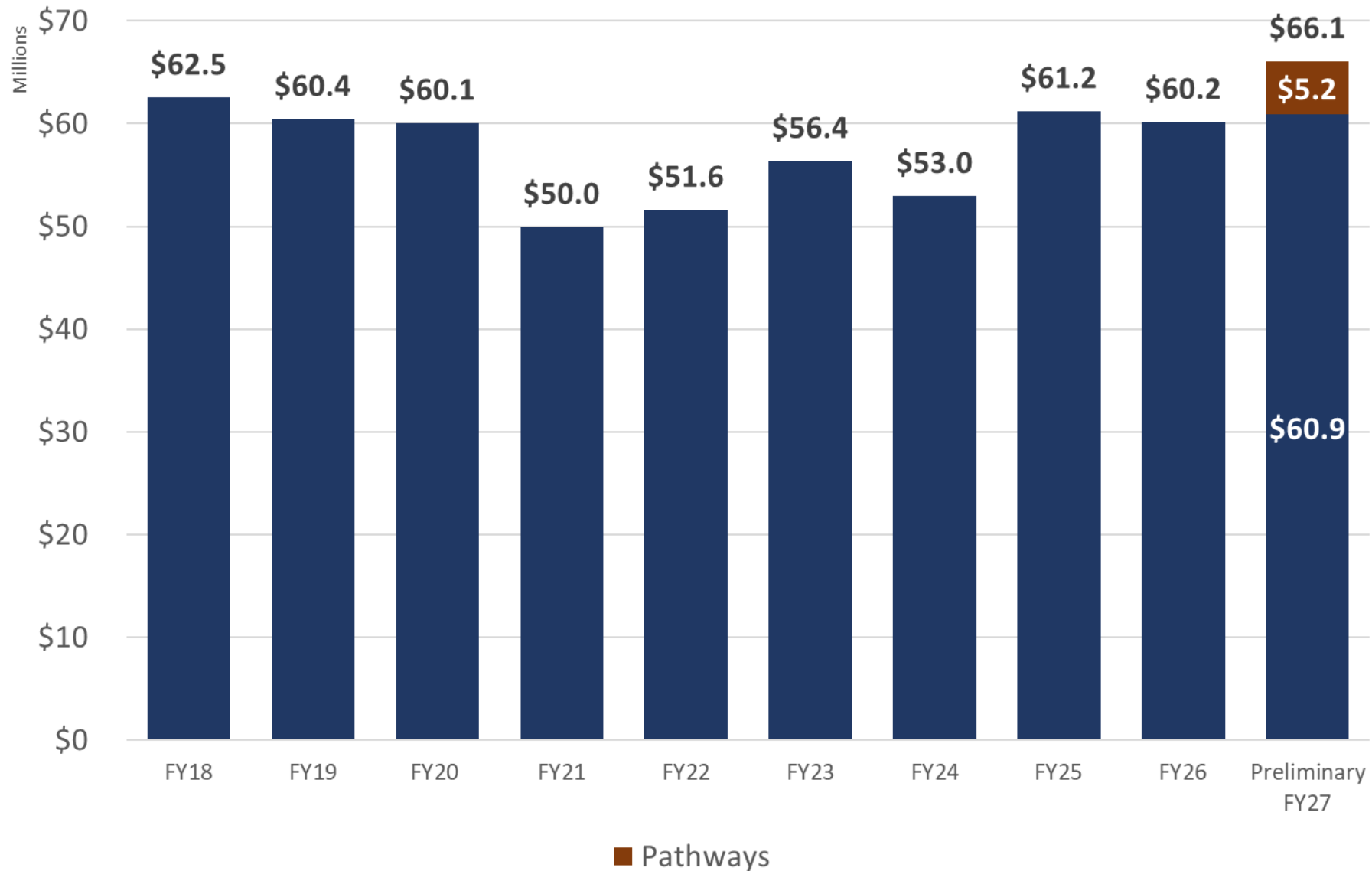


	Oxford Campus Budget		
	<u>FY2026 Budget</u>	<u>FY2026 Forecast</u>	<u>Preliminary FY2027</u>
Revenue			
1st Year Undergraduate Net Instructional Revenue	60.7	60.2	66.1
Other Students, State Support, and All Other Revenue	281.9	286.7	294.9
Investment Income	<u>28.9</u>	<u>28.9</u>	<u>34.7</u>
Total Revenues and Transfers In	371.5	375.7	395.7
Expense			
Labor	277.5	277.5	287.4
GA Fee Waivers, Scholarships, and Non-Personnel	80.5	81.0	89.5
Debt - E&G	9.2	9.2	9.2
Debt - Arena	4.3	4.3	9.6
Total Expenses	<u>371.5</u>	<u>372.1</u>	<u>395.7</u>
Surplus/(Deficit) before Thrive Initiatives	0.0	3.7	(0.0)
Miami Thrive Initiatives			
Revenues	0.8	0.3	2.0
Ongoing Expenses	5.0	3.2	3.8
Thrive Initiative Surplus/(Deficit)	<u>(4.2)</u>	<u>(2.9)</u>	<u>(1.8)</u>
Surplus/(Deficit) after Thrive Initiatives	<u>(4.2)</u>	0.7	<u>(1.8)</u>
Support from Thrive Fund	<u>4.2</u>	<u>2.9</u>	<u>1.8</u>
Surplus/(Deficit) after Thrive Fund Support	0.0	3.7	(0.0)

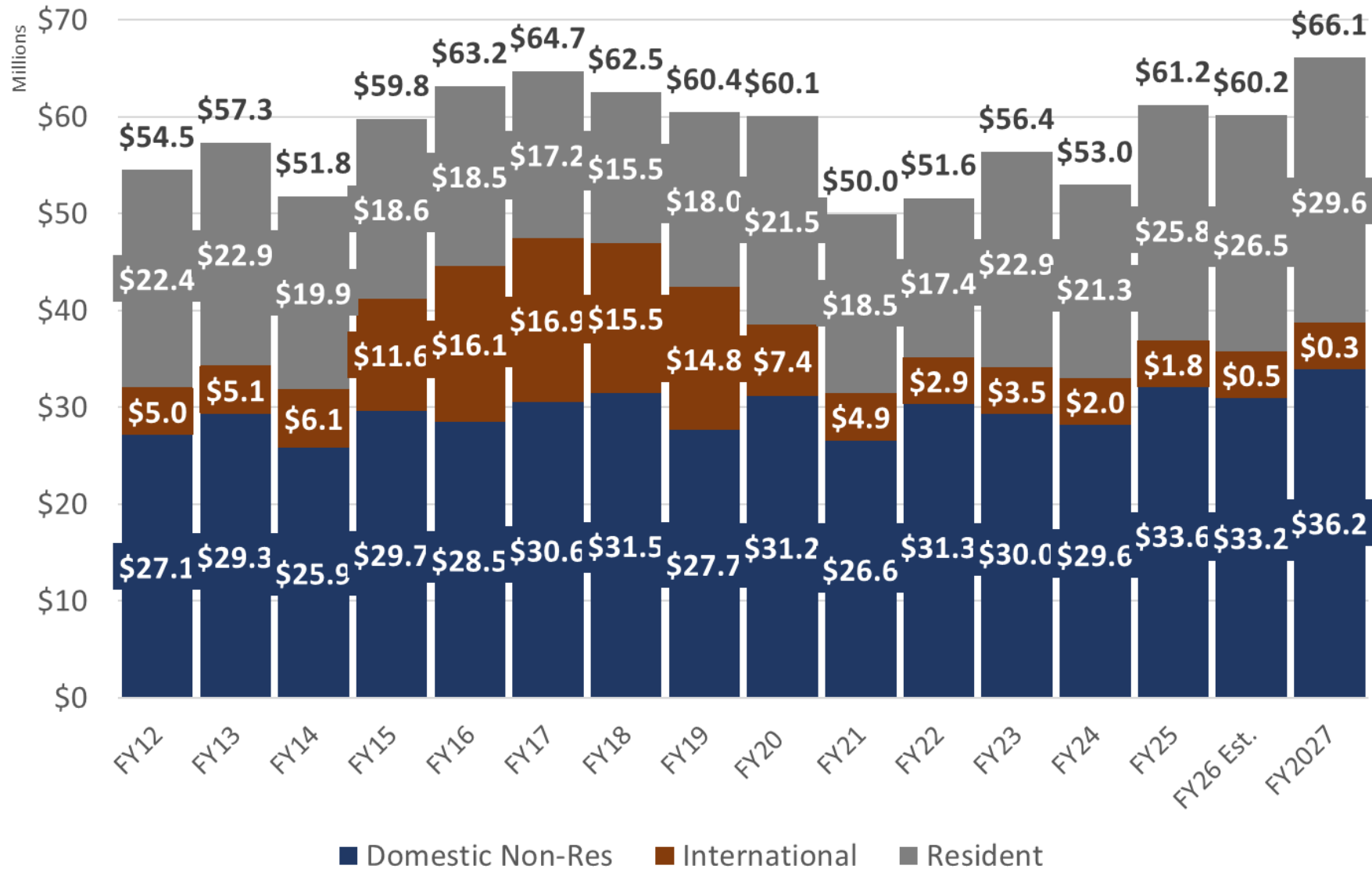


Oxford Campus

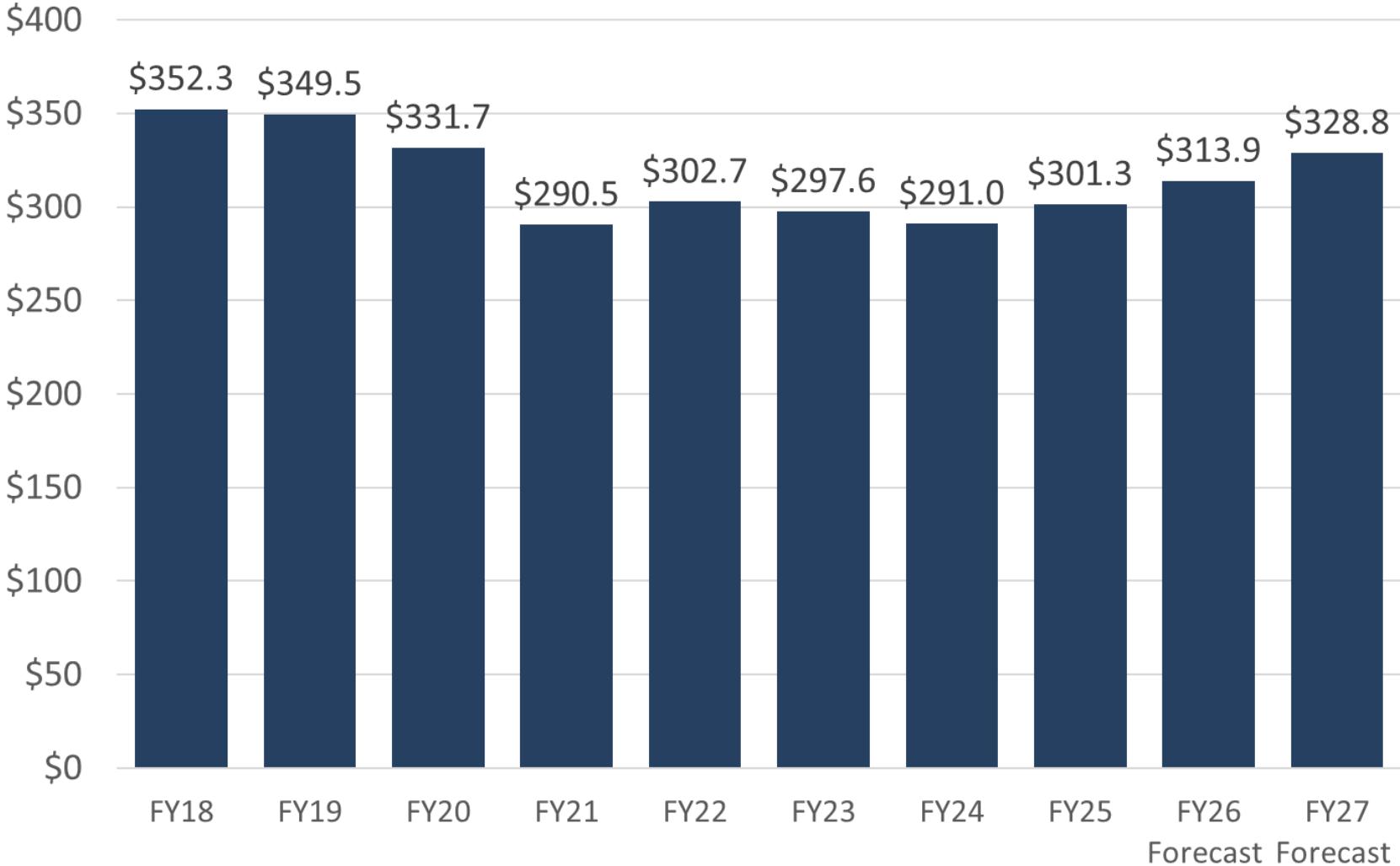
Incoming Undergraduate Net Instructional Revenue



Oxford Campus Undergraduate Incoming Class Net Instructional Revenue by Residency

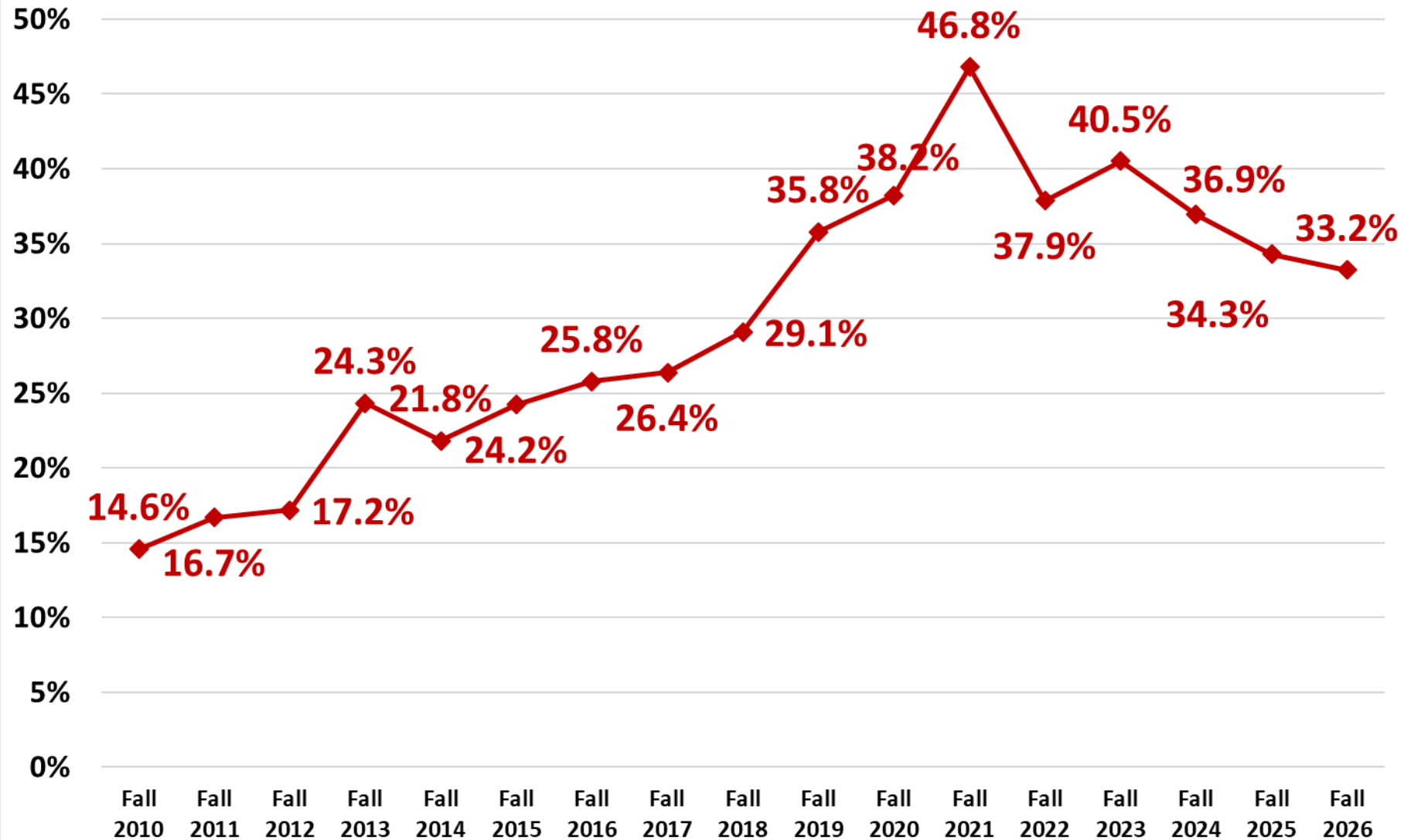


Oxford Campus - Total Net Tuition Revenue (\$millions)

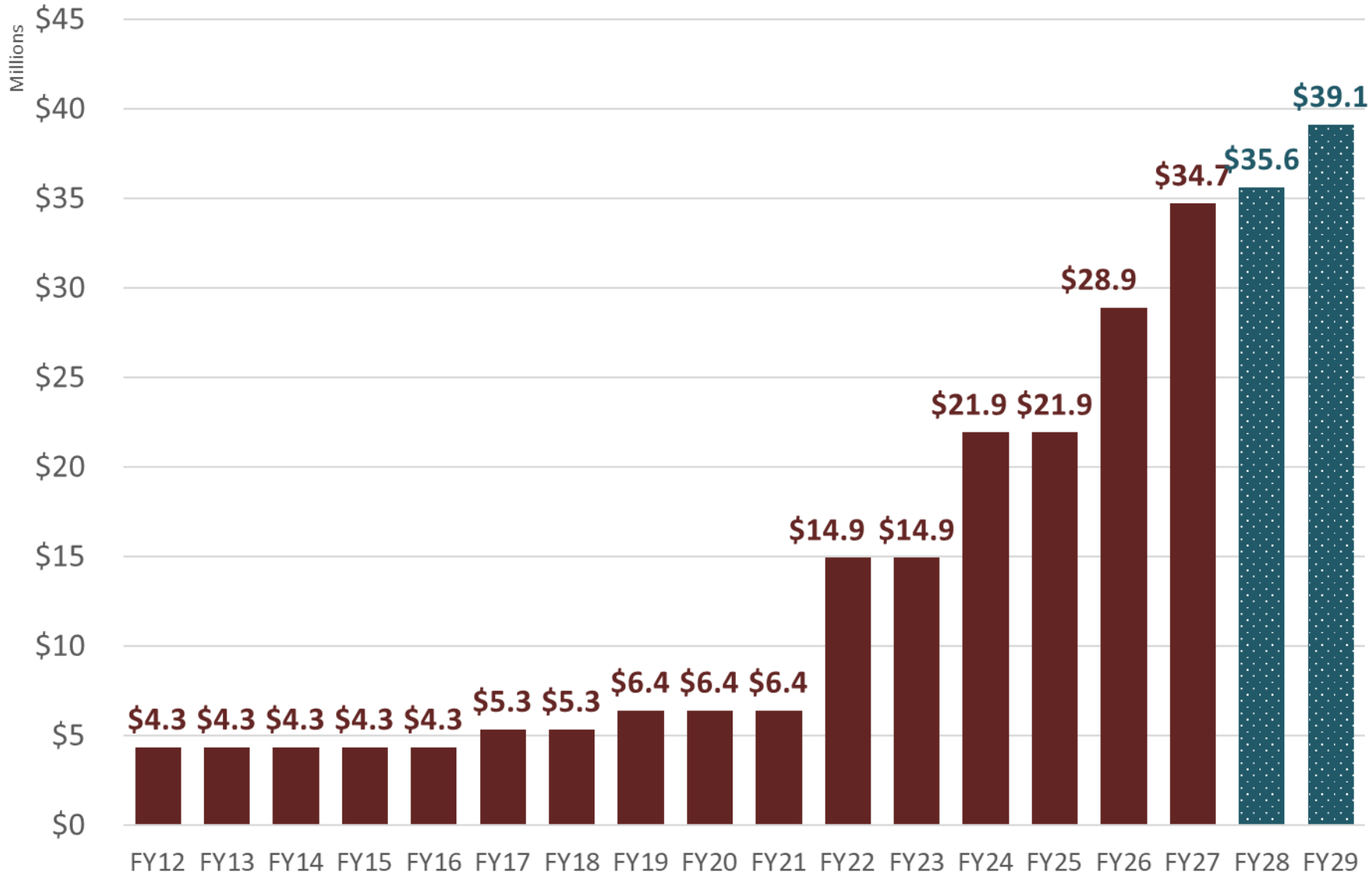


Oxford Campus

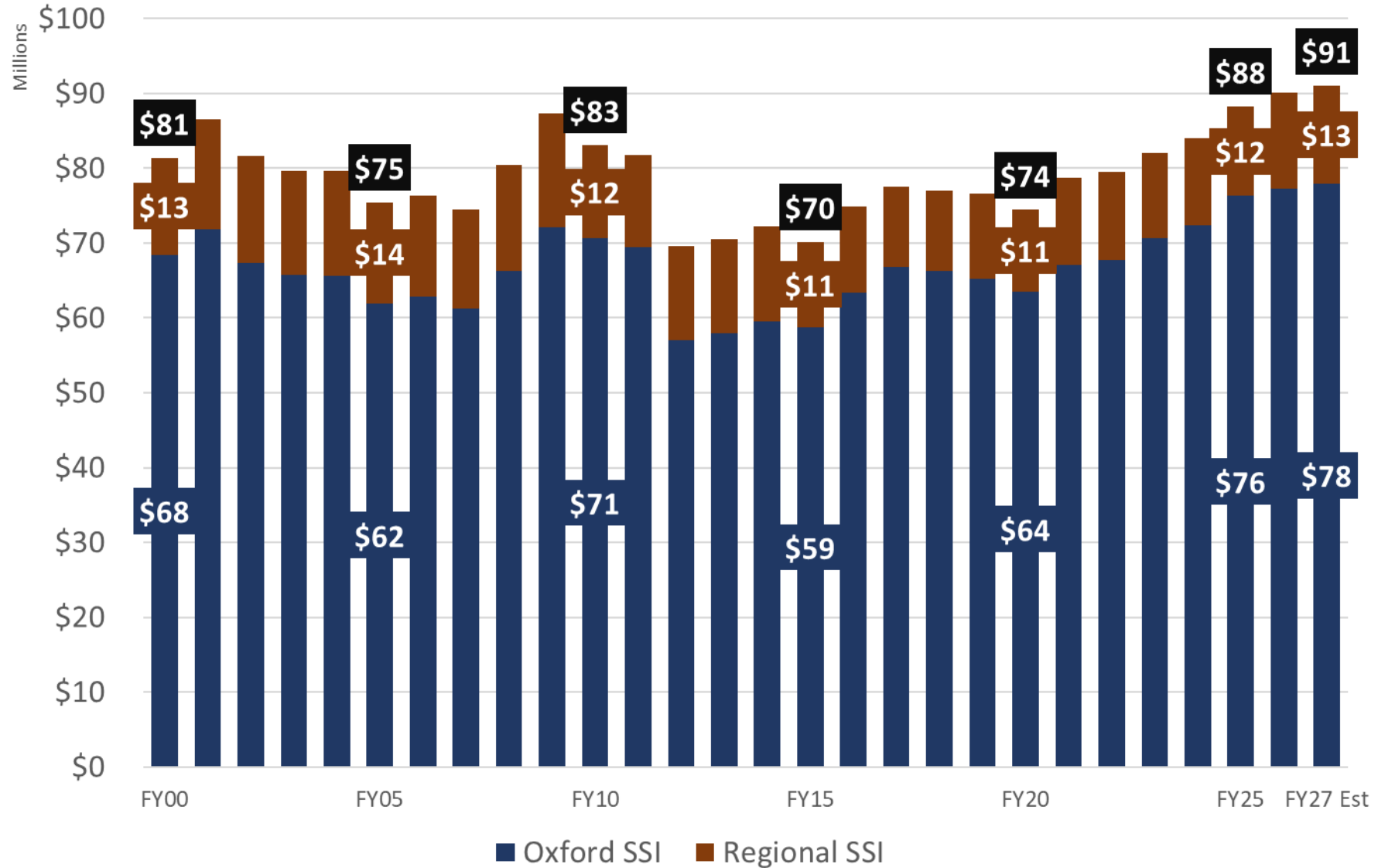
Financial Aid Normalized for Price Changes as a Percent of Tuition (Instructional Fee+General Fee) for First Time Incoming Students



Oxford Campus E&G Budgeted Investment Income



Miami University State Share of Instruction



	Regional Campus Long Range Forecast (Excluding Thrive)							
	<u>FY2026</u>	<u>FY2026</u>						
	<u>Budget</u>	<u>Forecast</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>	<u>FY2032</u>
Revenue								
1st Year Undergraduate Net Instructional Revenue	8.5	10.0	6.8	6.9	6.8	6.8	7.1	7.3
Cross Campus True Up - Oxford Nursing	4.4	5.6	5.7	5.9	6.0	6.1	6.2	6.3
Cross Campus True Up - Other	5.6	0.9	0.9	0.9	0.9	1.0	1.0	1.0
Other Students, State Support, and All Other Revenue	31.4	32.6	31.5	32.5	33.5	34.1	34.7	35.3
Investment Income	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>
Total Revenues and Transfers In	50.0	49.3	45.1	46.2	47.4	48.1	49.1	50.1
Expense								
Labor	31.7	31.7	34.4	35.9	37.5	39.2	40.9	42.8
GA Fee Waivers, Scholarships, and Non-Personnel	21.4	22.3	16.5	16.9	17.7	19.0	19.7	20.2
Debt - E&G	2.0	2.0	2.0	1.9	2.2	2.2	2.2	2.2
Total Expenses	<u>55.1</u>	<u>56.0</u>	<u>52.9</u>	<u>54.7</u>	<u>57.4</u>	<u>60.3</u>	<u>62.8</u>	<u>65.1</u>
Surplus/(Deficit)	(5.0)	(6.7)	(7.8)	(8.5)	(10.0)	(12.2)	(13.8)	(15.1)

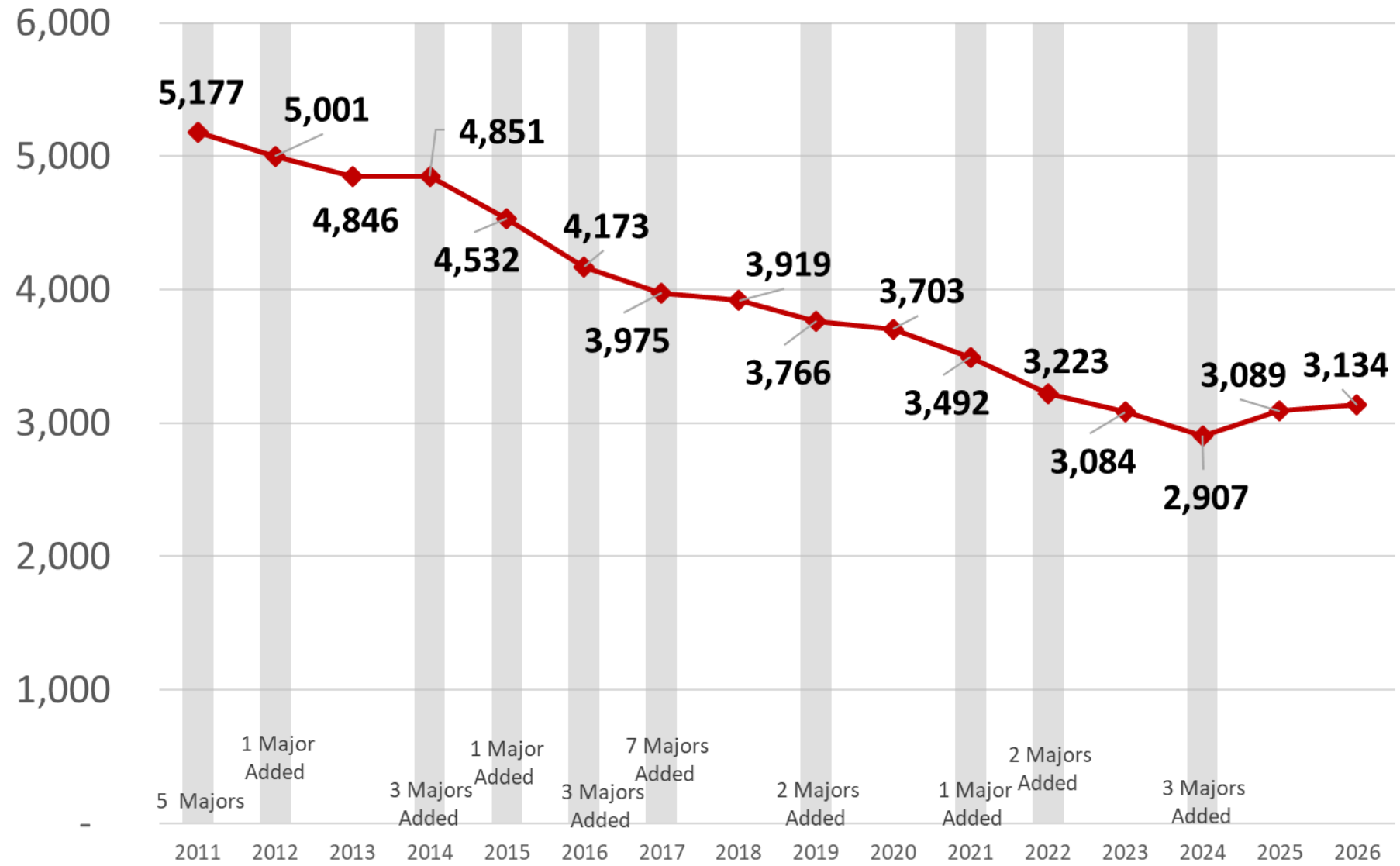


FY27 Regional Campus Expense Budget Changes	
Salary Increment	\$1,195,982
Promotion and Tenure	\$58,590
Position Reclassification	\$691,995
Financial Aid	\$586,130
THRIVE Nonrecurring Expenses	(\$3,107,705)
Utilities	\$56,774
Productivity	(\$3,412,754)
Regional Administrative Fee	(\$623,711)
Insurance	\$26,775
Total Budget Changes	(\$4,527,925)

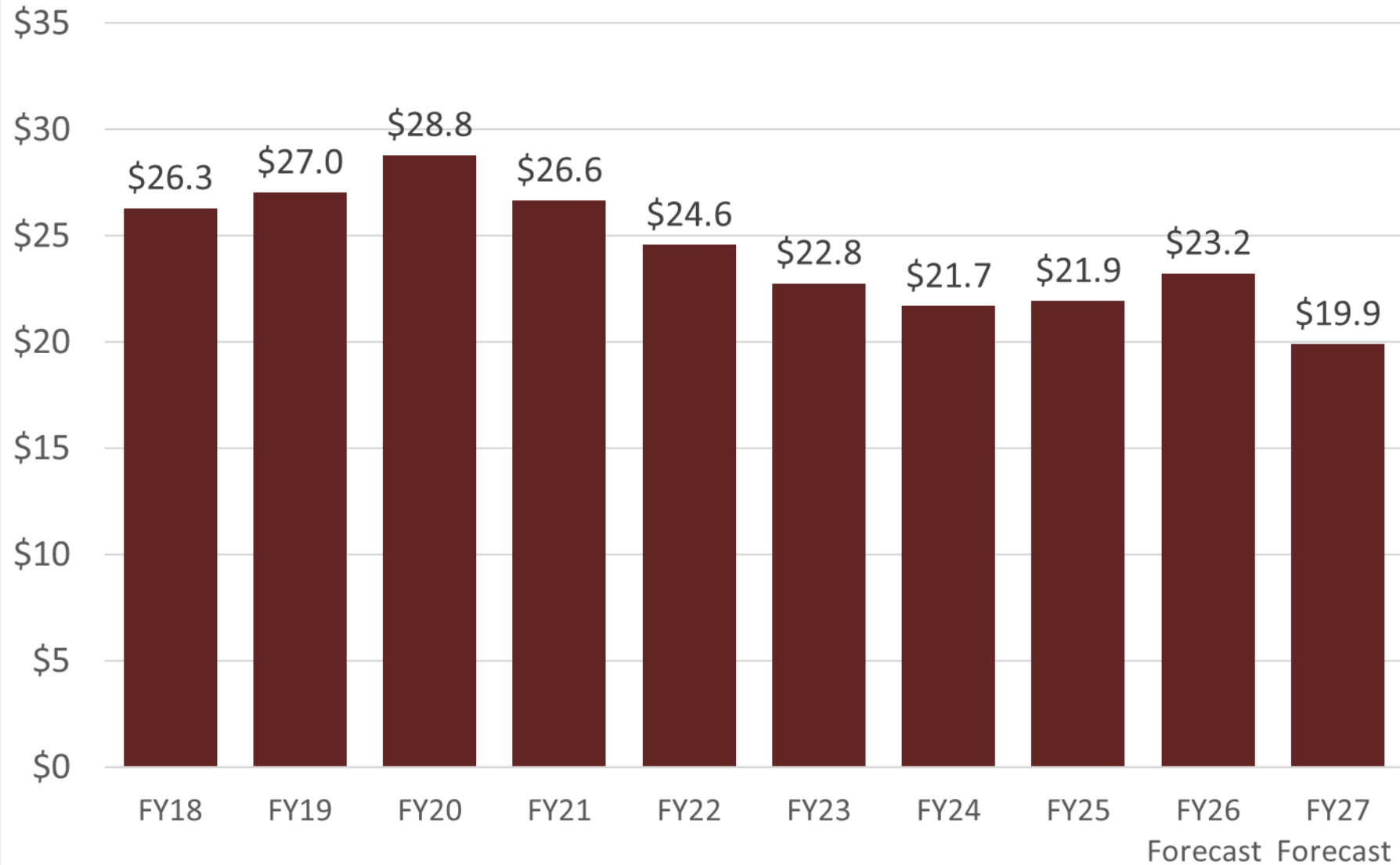


Regional Campuses

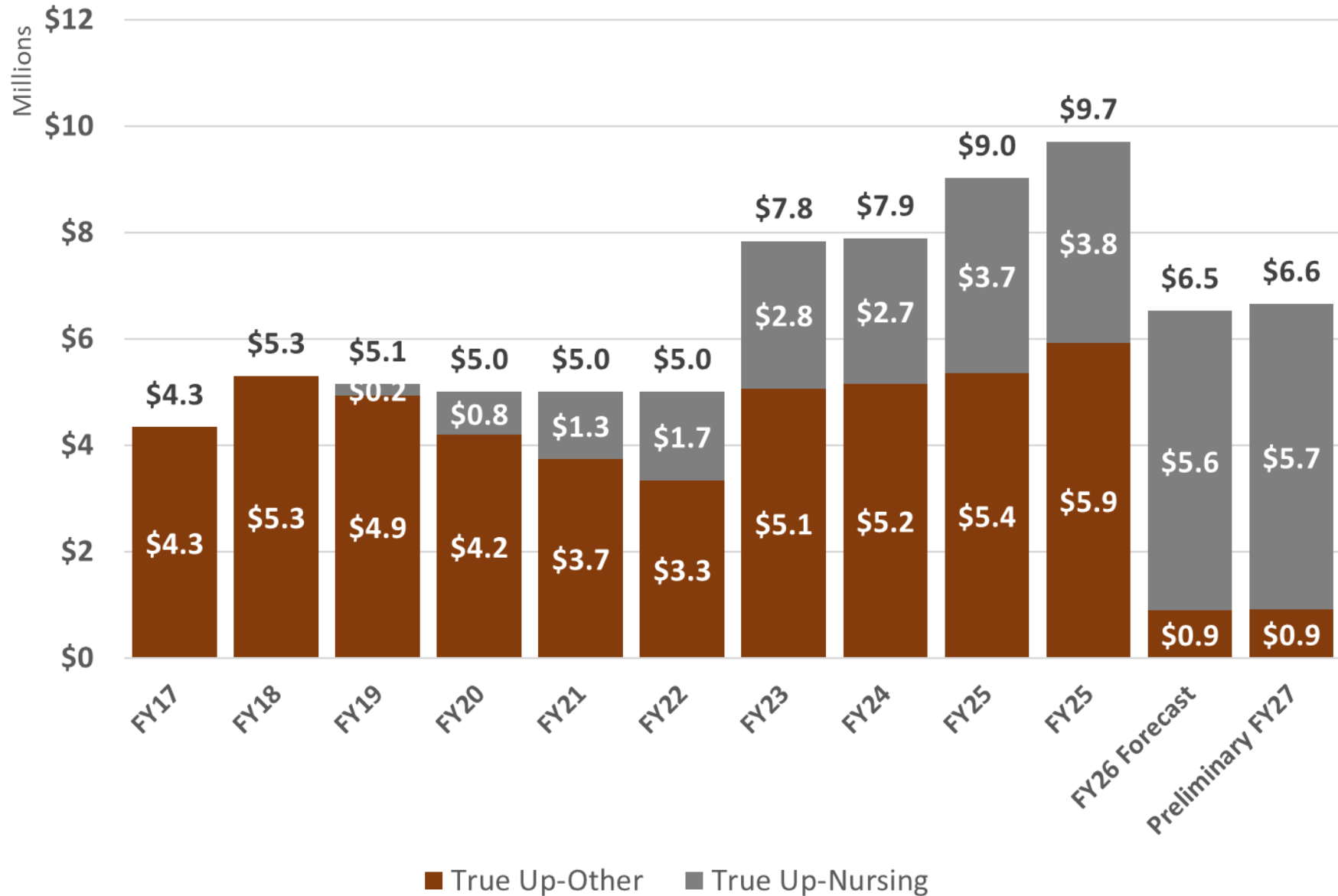
Fall Term FTEs by Academic Year



Regional Campuses - Total Net Tuition Revenue (\$millions)



Cross Campus True Up



Questions?





**MIAMI UNIVERSITY
INVESTMENT SUBCOMMITTEE MEETING
Thursday, May 14, 2026
108-110 Marcum Conference Center
Oxford, OH
8:15 am**

AGENDA

- | | | |
|------|---|---------------|
| I. | Non-endowment review | Guiot/Creamer |
| | - Capital stack | |
| | - Tier allocation | |
| | - Investment earnings vs. FY26 budget and FY27 planning | |
| | - Cash flow | |
| II. | Fiscal Year to Date Update | SIG |
| | - Investment performance review | |
| | - Non-endowment and Endowment | |
| | - Attribution | |
| III. | Capital Market Review | SIG |
| | - Volatility and portfolio positioning | |
| | - Capital market assumptions | |
| IV. | MUF Private Capital Update | SIG/Longi |
| V. | Annual Policy Reviews | Guiot/Longi |
| | - Endowment Spending Policy | |
| | - Endowment Administrative Fee Policy | |
| VI. | Adjourn | |

Board of Trustee Regulations | Appendix A

Scope:

Appendix A, Charter of the Finance and Audit Committee

Oversight of the University's Strategic Financial Planning Over a Multi-year Time Frame

The Committee shall review at least annually, the long-term financial plans of the University. These plans will include future projections of annual operating and capital requirements of the University and the related funding sources. As part of the review of the long-term financial plans, the Committee shall review the current and projected debt levels of the University, including consideration of impacts on debt ratings, annual cash flows and liquidity.

Oversight of the University's Financial Condition Including Its Current and Future Debt

The Committee shall review at its fall meeting the financial condition of the University including setting goals for future performance that are to be considered when developing and approving the budget of the university. This review shall be consistent with the requirements of Senate Bill 6, adopted by the Ohio General Assembly in 1997, and the Higher Learning Commission's financial standards associated with the University's accreditation.

This review shall at a minimum include the following Financial Ratios and Benchmarks:

RATIO	DESIRED BENCHMARK
Primary Reserve Ratio	>0.4

RATIO	DESIRED BENCHMARK
Viability Ratio	>1.25
Return on Net Assets	>4%
Net Operating Revenues	>4%

The Committee, as part of its annual fall review of the University’s financial condition, shall also review the credit rating for the University and its ability to borrow at a favorable rate in the future.

In assessing the financial condition of the University, it is incumbent upon the Committee to not only ensure the University’s ability to carry out its mission today but to ensure it can continue to deliver its mission well into the future.

Oversight of Financial Reporting, Internal Controls and the Independent Audit

The Committee shall be responsible for recommending to the Auditor of the State of Ohio (the “Auditor”) the selection and appointment of the independent auditor. The Committee, together with the Auditor, shall be responsible for the compensation and oversight of the work of the independent auditor. The independent auditor shall report directly to the Committee and to the Auditor as required.

The Committee shall review all auditing services and pre-approve permitted non-audit services (including the fees and terms thereof) to be performed for the University by the independent auditor. Unless specifically directed to do so by the Auditor, the independent auditor is prohibited from performing any non-audit services that are specifically prohibited by independence rules set by the Securities and Exchange Commission and by the General Accounting Office (GAO). The Committee may delegate pre-approval authority to the Chair subject to later review and approval by the Committee.

The Committee shall have the authority, to the extent it deems necessary or appropriate, to retain independent, legal, accounting or other advisors to the extent that such services are permissible under the laws and regulations governing the University. The University shall provide for appropriate funding, as determined by the Committee, for payment of compensation to the independent advisors.

The Committee shall meet with representatives of the independent auditor to review the annual audit plan and results of the audit.

The Committee shall review and discuss reports from the independent auditor and University administrators on:

1. All significant accounting principles and judgments used in the preparation of the audited financial statements.
2. Any significant changes in the selection or application of accounting principles.
3. All significant alternative treatments of financial information within generally accepted accounting principles that have been discussed with University administrators, the ramifications of the use of such alternative treatments, and the treatment preferred by the independent auditors.
4. Significant issues relating to the adequacy of the University's internal controls.
5. Other material written communications between the independent auditor and University administrators

The Committee shall discuss with the independent auditor the matters required to be discussed by professional auditing standards relating to the conduct of the audit, including any difficulties encountered in the course of the audit work, any restrictions on the scope of activities or access to requested information, and any significant disagreements with University administrators.

The Committee shall review and recommend the annual audited financial statements to the Board of Trustees.

Annually, the Committee shall obtain and review a report from the independent auditor regarding:

1. The independence of the independent auditor, including compliance with GAO's independence standards,
2. the independent auditor's internal quality-control procedures,
3. any material issues raised by the most recent internal quality-control review, or publicly disclosed findings resulting from reviews of public oversight and regulatory bodies or investigations by governmental and regulatory authorities within the preceding five years respecting one or more independent audits carried out by the firm,
4. any steps taken to deal with any such issues or findings, and
5. all relationships between the independent auditor and the University

The Committee shall evaluate the qualifications, performance and independence of the independent auditor, including the lead partner, and consider whether the accountants' quality controls are adequate and the provision of permitted non-audit services is compatible with maintaining the auditor's independence, taking into account the opinions of University administrators and internal auditors on these matters. The Committee shall present its conclusions with respect to the recommendation of the appointment or retention of the independent auditor to the Board of Trustees annually.

The Committee shall use its best efforts to ensure the Auditor's appointment of the independent auditor includes the rotation of the lead audit partner having primary responsibility for the audit consistent with rules and regulations of the Securities and Exchange Commission.

The Committee shall recommend to the Board policies for the University's hiring of employees or former employees of the independent auditor who participated in any capacity in the audit of the University or affiliated entities.

Oversight of the University's Budget

The Committee shall review and recommend the annual operating budget of the University, including the following matters:

- Annual operating budgets, including guidelines and salary pools for faculty and staff.
- Changes in tuition and fees
- Room and board rate
- Ordinances, resolutions and other items related to the fiscal management of the University that are proposed by the University's senior administrator

The Committee shall receive periodic reporting of actual results as compared with the budgets for operating activities throughout the year, as appropriate.

Oversight of the University's Capital Expenditures

The Committee shall periodically review the University's long-range facilities plan. The Committee shall review and recommend:

- The University's biennial capital budget
 - Proposed capital improvements in excess of specified dollar amounts
 - Issuance of capital bonds to finance capital projects
 - The annual report of gift-funded projects
 - Capital improvement contracts, including design and construction
 - Real property transactions, including purchase, sale, lease, and easements
- The Committee shall receive periodic reporting of actual results as compared with the budget for capital appropriations throughout the year, as appropriate.

Oversight of the University's Investment Policies and Results

The Committee has oversight responsibility for the University's Non-Endowment Investments. The Committee serves as the Investment Committee required by Ohio Revised Code 3345.05.

The responsibilities of the Committee in its role as Investment Committee are:

1. To review the University's Non-Endowment Funds Investment Policy adopted pursuant to Ohio Revised Code 33405 and recommend any proposed changes to the Board of Trustees for approval
2. To meet at least quarterly and review periodic investment reports and advise the Board on investments made in accordance with the University's Non-Endowment Funds Investment Policy.
3. To review the University's Non-Endowment Funds Annual Expenditure Policy and recommend any proposed changes to the Board of Trustees for approval
4. To retain the services of an investment advisor who meets the qualifications of Ohio Revised Code 3345.05.
5. To report to the Board of Trustees at least semi-annually.

The Committee also reviews the University's Endowment. The Committee reviews and recommends any proposed changes to the Endowment Spending Policy and Endowment Administrative Fee to the Board of Trustees for approval. The Committee reviews periodic Endowment investment reports.

Oversight of the University's Retirement Plans

The Committee has oversight and monitoring responsibility for the University's sponsored retirement plans. The Board of Trustees has delegated primary fiduciary responsibility for the University's sponsored retirement plans to the Senior Vice President for Finance and Business Services and Treasurer. The Senior Vice President for Finance and Business Services and Treasurer shall meet with the Committee at least once annually to review with the Committee any significant changes in the material terms of the plans; the selection, evaluation or removal of approved retirement plan providers; the investment performance under the plans; any changes to the funding structure or investment options under the plans; and any other material information relating to the administration of the plans or their investments.

Oversight of Internal Audit Activities

The Committee shall review the appointment and replacement of the Chief Audit Officer (CAO). The CAO shall present to the Committee the annual plan and scope of internal audit activities for approval. The CAO shall also present budget and staffing for the current year and review any significant changes during the year. The CAO shall review all significant issues raised in reports to University administrators, including the administrators' responses to internal audit recommendations. The Committee shall approve the IACS Charter; approve the risk-based internal audit plan; meet separately on a periodic basis with the CAO; ensure there are no restrictions or limitations on the scope of work of Internal Audit and Consulting Services; and review the CAO's annual performance as part of approving the annual compensation of the CAO.

Oversight of Compliance Processes

The Committee shall review annually reports from the General Counsel regarding compliance with University policies, including ethical conduct requirements and other applicable state and federal laws and regulations, including any material reports or inquiries from regulatory or governmental agencies. The General Counsel shall discuss with the Committee any legal, compliance or regulatory matters that may have a material impact on the University's financial statements.

The Committee shall review and approve procedures recommended by the General Counsel regarding the receipt, retention, and treatment of communications received by the University regarding compliance with the University's policies, including ethical conduct requirements and other applicable laws and regulations, accounting, internal controls or auditing matters. The General Counsel shall provide periodic reports to the Committee regarding any such communications received by the University and resolution thereof.

Risk Assessment

At least annually, the Committee shall review reports from the University administrators regarding risk assessment, which is the University's identification and analysis of relevant risks to the achievement of its objectives, including plans for managing the risk.

Other Matters

The Committee shall make regular reports to the Board of Trustees. The Committee shall review and assess the adequacy of this regulation annually and shall submit any proposed changes to the Board of Trustees for approval. The Committee shall annually review its own performance.

Amended May 2023

DRAFT					
Forward Twelve Month Agenda					
<u>Agenda Item</u>	<u>May Spring Meeting</u>	<u>June End of Year Meeting</u>	<u>September Beginning of Year Meeting</u>	<u>December Fall Meeting</u>	<u>February Winter Meeting</u>
<u>Committee Structure:</u>					
• Committee Priority Agenda	x	x	x	x	x
• Committee Self-Assessment	x	x			
• Organization of Committee Agendas				x	
• Annual Review of the Committee Charter	x				
<u>Strategic Matters and Significant Topics Affecting Miami:</u>					
• Annual Comprehensive Campaign Update			x		x
• Annual Report on the State of IT	x				
• Health Benefit Strategic Indicators	x				
■ ERP Replacement	x	x	x	x	x
■ Retirement Benefits Update					
<u>Regular Agenda Items:</u>					
• Report on Year-to-Date Operating Results	x	x		x	x
• Approval of Minutes of Previous Meeting	x	x	x	x	x
• Annual Report on Operating Results			x	x	
<u>Finance and Accounting Agenda Items:</u>					
• Budget Planning for New Year	x				x
• Long-term Budget Plan		x			
• Appropriation Ordinance (Budget)		x			
• Tuition and Fee Ordinance	x				
• Miscellaneous Fee Ordinance	x				
• Room and Board Ordinance	x				
• Review of Financial Statements			x	x	
• Annual State of Ohio Fiscal Watch Report		x	x		
• PMBA Tuition Proposal					
• Review of Comprehensive Campaign Exceptions			x		x
<u>Audit and Compliance Agenda:</u>					
• Planning Meeting with Independent Auditors	x				
• Management Letter and Other Required Communications				x	
• Annual Planning Meeting with Chief Audit Officer			x	x	
• Annual Report by Chief Audit Officer		x			
• Annual Review of Internal Audit Charter		x			
<u>Investment Agenda:</u>					
• Semi-Annual Review of Investment Performance	x		x		
<u>Facilities Agenda:</u>					
• Approval of Six-Year Capital Plan (every other year)					
• Facilities Condition Report	x				
• Annual Report of Gift-Funded Projects			x		
• Status of Capital Projects	x	x	x	x	x
• Authorization of Local Administration					
<u>Routine Reports:</u>					
• University Advancement Update	x	x	x	x	x
• Cash and Investments Report	x	x	x	x	x
• Lean Project Summary	x	x	x	x	x
• Enrollment Report	x	x	x	x	x
• Dashboards	x	x	x	x	x



Enrollment Update

Board of Trustees Meeting
Finance and Audit Committee
May 2025

Fall 2026 Applications

Residency

	2022	2023	2024	2025	2026	Δ 2025 to 2026
Non-Resident	16,160	19,541	21,466	23,299	21,119	-9.4%
Domestic Non-Resident	13,236	15,063	16,366	18,694	17,948	-4.0%
International	2,924	4,478	5,100	4,605	3,171	-31.1%
Ohio Resident	15,187	16,399	17,819	19,423	19,814	2.0%
Indiana Reciprocity	--	--	--	--	517	--
Grand Total	31,347	35,940	39,285	42,722	40,933	-4.2%

Data as of May 15 for 2024, May 1 for other years



Fall 2026 Applications

Academic Division

	2022	2023	2024	2025	2026	Δ 2025 to 2026
College of Arts and Science	12,050	12,374	13,241	14,213	13,244	-6.8%
Farmer School of Business	8,566	9,892	10,855	12,286	12,180	-0.9%
College of Engineering and Computing	4,446	5,623	6,276	6,110	5,066	-17.1%
College of Education, Health and Society	2,826	3,785	4,023	4,520	4,764	5.4%
College of Creative Arts	1,798	2,097	2,239	2,128	2,005	-5.8%
Nursing	1,661	2,169	2,651	3,465	3,674	6.0%
Grand Total	31,347	35,940	39,285	42,722	40,933	-4.2%

Data as of May 15 for 2024, May 1 for other years



Fall 2026 Admits

Residency

	2022	2023	2024	2025	2026	Δ 2025 to 2026
Non-Resident	14,038	14,368	15,390	15,417	14,594	-5.3%
Domestic Non-Resident	12,202	13,286	13,664	14,414	13,852	-3.9%
International	1,836	1,082	1,726	1,003	742	-26.0%
Ohio Resident	12,416	13,795	14,335	14,581	14,832	1.7%
Indiana Reciprocity	--	--	--	--	384	--
Grand Total	26,454	28,163	29,725	29,998	29,426	-1.9%

Data as of May 15 for 2024, May 1 for other years



Fall 2026 Admits

Academic Division

	2022	2023	2024	2025	2026	Δ 2025 to 2026
College of Arts and Science	11,996	11,467	12,676	13,666	13,121	-4.0%
Farmer School of Business	6,384	7,292	6,891	6,675	7,011	5.0%
College of Engineering and Computing	3,681	3,843	4,347	4,153	3,650	-12.1%
College of Education, Health and Society	2,277	3,050	3,167	3,469	3,742	7.9%
College of Creative Arts	1,438	1,606	1,378	1,246	1,163	-6.7%
Nursing	678	905	1,266	789	739	-6.3%
Grand Total	26,454	28,163	29,725	29,998	29,426	-1.9%

Data as of May 15 for 2024, May 1 for other years



Fall 2026 Confirmations

Residency

	2022	2023	2024	2025	2026	Δ 2025 to 2026
Non-Resident	1,613	1,577	1,623	1,474	1,590	7.9%
Domestic Non-Resident	1,521	1,509	1,523	1,391	1,540	10.7%
International	92	68	100	83	50	-39.8%
Ohio Resident	2,528	2,501	2,732	2,799	2,760	-1.4%
Indiana Reciprocity	--	--	--	--	83	--
Grand Total - Oxford	4,141	4,078	4,355	4,273	4,350	1.8%

Data as of May 15 for 2024, May 3 for 2026, May 1 for other years



Fall 2026 Confirmed

Academic Division

	2022	2023	2024	2025	2026	Δ 2025 to 2026
College of Arts and Science	1,633	1,463	1,605	1,701	1,572	-7.6%
Farmer School of Business	1,217	1,342	1,304	1,299	1,382	6.4%
College of Engineering and Computing	469	425	511	421	401	-5.0%
College of Education, Health and Society	398	436	470	477	576	20.8%
College of Creative Arts	293	261	268	216	243	12.5%
Nursing	131	151	197	159	176	10.7%
Grand Total	4,141	4,078	4,355	4,273	4,350	1.8%

Data as of May 15 for 2024, May 3 for 2026, May 1 for other years



Fall 2026 Transfer

		Fall 2024	Fall 2025	Fall 2026
Two- Year Colleges	Applications	194	188	153
	Admits	131	119	115
	Confirms	37	34	29
Four-Year Colleges	Applications	416	368	334
	Admits	255	222	216
	Confirms	73	64	56
International/ Other Colleges	Applications	591	662	406
	Admits	86	53	44
	Confirms	15	14	9
Grand Total	Applications	1,201	1,218	893
	Admits	472	394	375
	Confirms	125	112	94

Data as of May 1



Fall 2026 Regionals Application, Admission & Enrollment Update

Campus		App - Entry Term				
		Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026
Hamilton	Applications	869	685	646	728	655
	Admits	679	587	526	594	513
	Confirms	516	430	386	442	375
Middletown	Applications	364	276	288	291	207
	Admits	254	229	220	221	155
	Confirms	201	178	157	178	108
Online	Applications	135	104	130	165	164
	Admits	72	70	80	95	84
	Confirms	62	61	68	85	64
Grand Total	Applications	1,368	1,065	1,064	1,184	1,026
	Admits	1,005	886	826	910	752
	Confirms	779	669	611	705	547

Data as of May 1

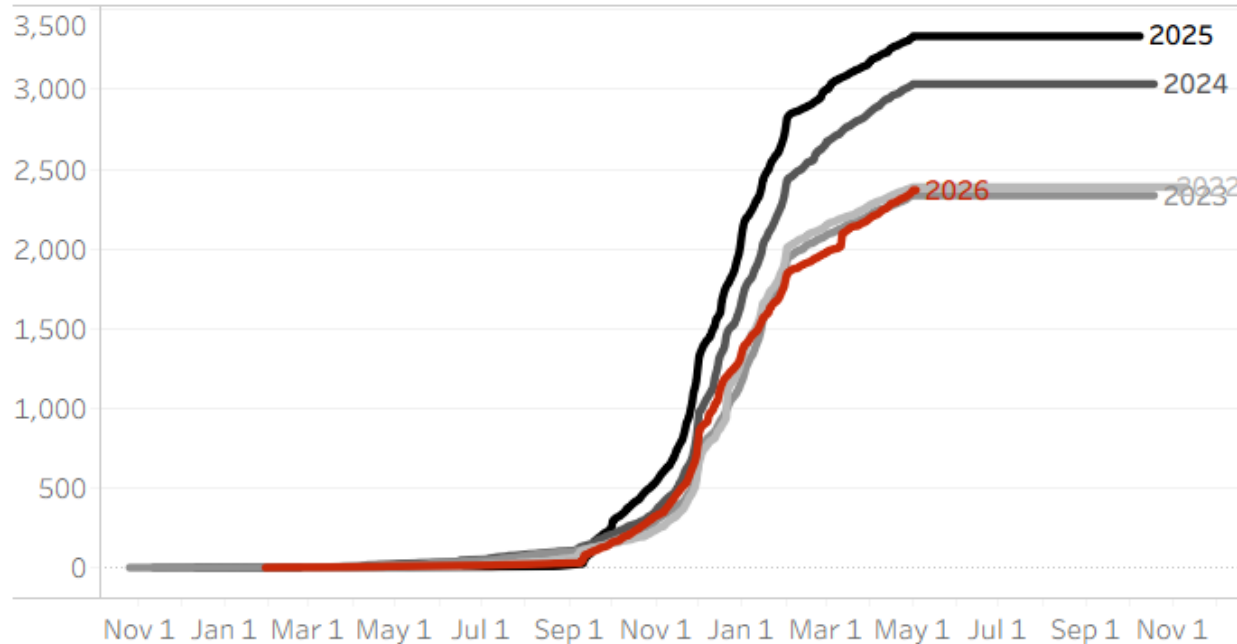


Graduate Applications - Fall

Based on a Slate query run on May 4, 2026 at 2:02 AM

Applications Running Totals

All Divisions (Includes Non-Degree and Certificate Programs)



Take a picture of the graph, switch to prior day, then take a picture of the tables.

Fall

Applications by Program Type - Year to Date as of May 1

	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026
BA/MA	126	70	86	115	109
Fee Paying Program	213	291	589	538	427
Fee Paying Program and BA/MA	19	69	64	78	85
Other Graduate Programs	2,030	1,905	2,295	2,603	1,748
Grand Total	2,388	2,335	3,034	3,334	2,369

Final Applications for Prior Years

	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026
BA/MA	187	100	121	145	109
Fee Paying Program	369	429	829	703	430
Fee Paying Program and BA/MA	24	80	79	93	85
Other Graduate Programs	2,216	2,126	2,539	2,872	1,748
Grand Total	2,796	2,735	3,568	3,813	2,372

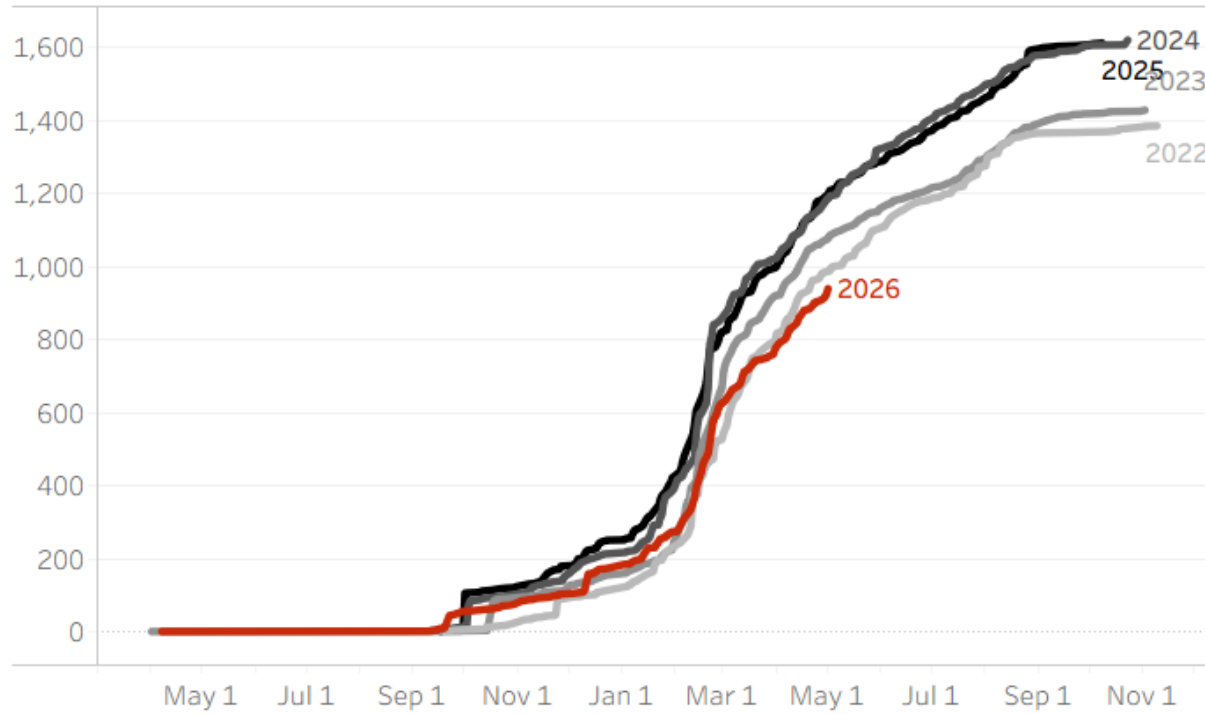
2022 ■ 2023 ■ 2024 ■ 2025 ■ 2026 ■



Graduate Admits - Fall

Based on a Slate query run on May 4, 2026 at 2:02 AM

Admits Running Totals
All Divisions (Includes Non-Degree and Certificate Programs)



Fall

Admits by Program Type Year to Date as of May 1

	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026
BA/MA	102	57	71	81	63
Fee Paying Program	117	188	336	336	228
Fee Paying Program and BA/MA	15	57	52	77	78
Other Graduate Programs	751	775	728	702	571
Grand Total	985	1,077	1,187	1,196	940

Final Admits for Prior Years

	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026
BA/MA	172	93	114	127	63
Fee Paying Program	252	299	509	472	228
Fee Paying Program and BA/MA	21	72	74	89	78
Other Graduate Programs	941	965	924	925	571
Grand Total	1,386	1,429	1,621	1,613	940

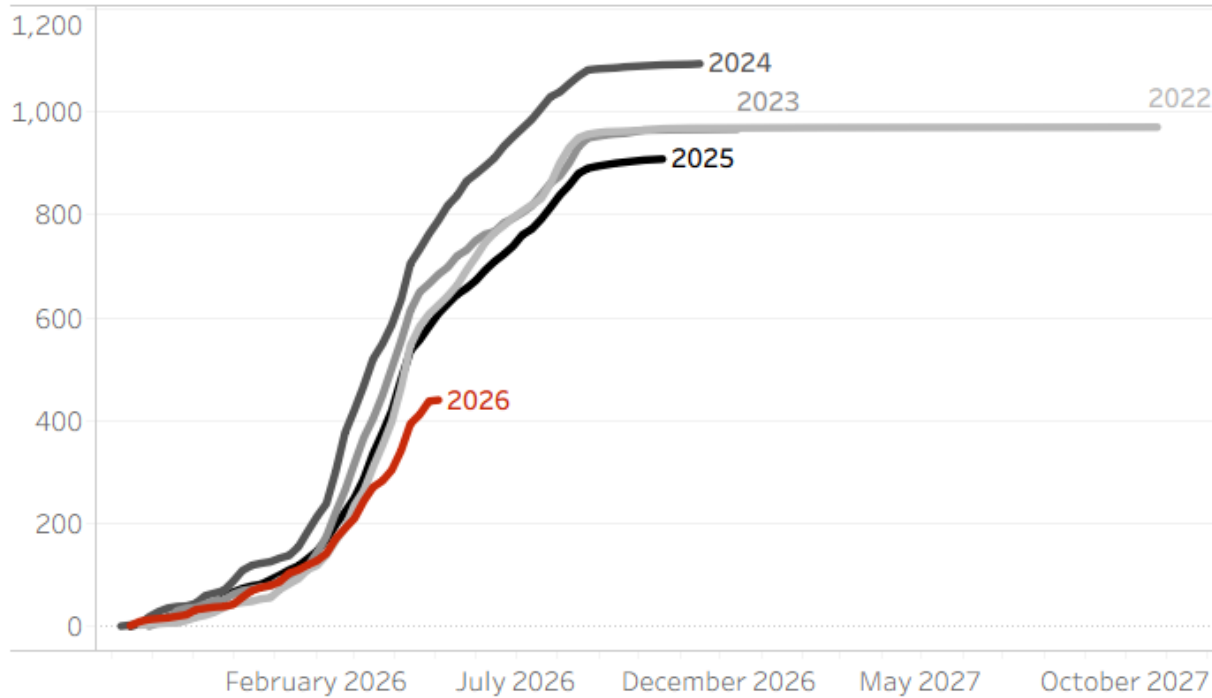
2022 2023 2024 2025 2026



Graduate Confirms - Fall

Based on a Slate query run on May 4, 2026 at 2:02 AM

Confirmed Running Totals All Divisions (Includes Non-Degree and Certificate Programs)



Fall

Confirms by Program Type Year to Date as of May 1

	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026
BA/MA	94	51	59	75	50
Fee Paying Program	81	129	224	134	96
Fee Paying Program and BA/MA	10	57	45	75	73
Other Graduate Programs	421	428	430	295	215
Grand Total	606	665	758	579	434

Confirms as of Census for Prior Years

	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026
BA/MA	160	81	103	120	
Fee Paying Program	175	176	295	299	
Fee Paying Program and BA/MA	15	70	67	87	
Other Graduate Programs	479	488	441	444	
Grand Total	829	815	906	950	

2022 2023 2024 2025 2026





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The Campaign for Miami University

Jill Gaby
Interim Vice President, University
Advancement

University Advancement Update



Agenda

- \$1B Campaign Update
- FY '26 Progress to Date
- Campaign Key Initiatives
- Upcoming Signature Alumni Events



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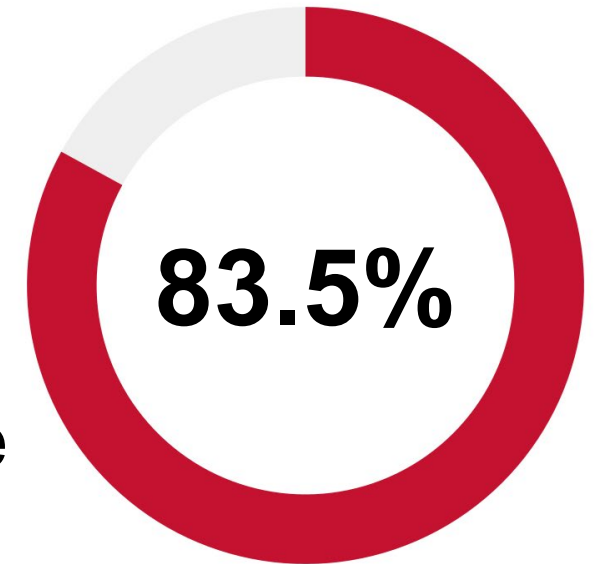
\$1B Campaign Update



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Key Metrics:

- \$835,470,258 toward \$1B goal (83.5%)
- \$164,529,742 to go
- ~13 months remaining (Campaign ends June 2027)



Campaign Total By Initiative

Scholarships + Academic Support = ~\$668M (80% of total)

Initiative	Total to Date
Scholarships	\$316.9M
Academic and Programmatic Support	\$351.3M
Capital Projects	\$87.0M
Unrestricted - Colleges	\$32.5M
Unrestricted - University	\$20.0M
Undesignated	\$19.7M
Technology and Equipment	\$8.1M

As of May 4, 2026





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FY '26 Results to date



Fundraising: Advancing Toward our Target

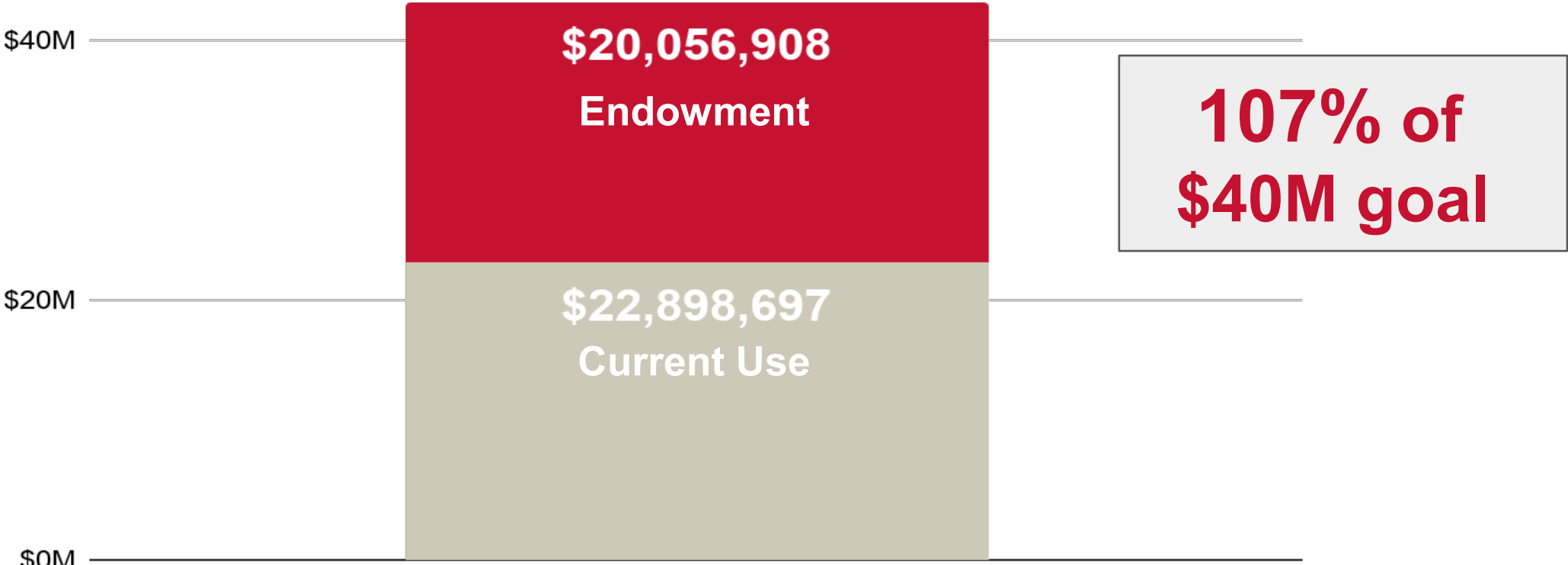
Fiscal Year '26 Fundraising Progress to Date

Fundraising Totals	Raised (\$)	FY26 Goal	% to Goal
Fundraising Progress	\$58.7M	\$100M	59%
Principal Gifts Closed (>\$5M)	\$0	\$35M (5)	0%
Leadership Gifts (\$1-4.9M)	\$19.9M (14)	\$30M (18)	66%
Cash Received	\$43.0M	\$40M	107%
Cash to Endowment	\$20.1M	\$30M	67%

As of May 4, 2026



FYTD '26 Cash Received: \$42,955,605



As of May 4, 2026





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Campaign Key Initiatives



Philanthropic Opportunities to Advance Miami THRIVE

- **Grow Scholarship Support:** Increase access and affordability to attract, retain, and graduate high-achieving students from all backgrounds.
- **Develop the Arena District:** Enhance the student experience, strengthen campus vibrancy, and elevate Miami's visibility and competitiveness.
 - **Lead campaign priority:** Signature project within Miami's billion-dollar campaign
 - **New revenue potential:** Events, partnerships, and mixed-use development opportunities
 - **Engagement hub:** Space for alumni, donors, and community gatherings beyond athletics

Miami
THRIVE →



Arena District: Philanthropic Investment Opportunities

Structured naming levels aligned with project scale.

Opportunity	Gift Level
Arena	\$30M
Student Section	\$10M
Court	\$10M
Men's Basketball Practice Gym	\$5M
Women's Basketball Practice Gym	\$5M
Volleyball Playing Facility	\$5M
Club Premium Space	\$2M
Hall of Fame	\$1M
Weight Room	\$1M
Men's Basketball Locker Room	\$1M
Women's Basketball Locker Room	\$1M



Early Donor Interest:

- Initial conversations underway
- Strong conceptual interest
- Donor alignment with student experience focus





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Alumni Spring Update



Alumni Highlights- Spring 2026

- **Day at the Bay** - Connecting and Learning in Naples with professors and President Crawford presenting
- **Auschwitz: Not Long Ago, Not Far Away** - Special event at the Cincinnati Museum Center
- **MIAMI Women - An Evening with Mary Kubica '00** in Chicago
- Basketball watch parties and pregames - More than **60 events** with 1500 alumni and friends in attendance
- **Love and Honor: Savannah** - Curated weekend of education, exploration, and celebration included 180 Miamians (136 first-time attendees)
 - *2027 Location: New Orleans, March 4-6*



Alumni Highlights - Summer 2026

- **Spirited Conversations...“Where knowledge flows”** (8 events in 4 cities) - New program, THRIVE initiative
- **Alumni Weekend** - June 12-14
 - More than 70 opportunities to engage, in addition to the MiamiFest Saturday evening
- **Grandparents College** - July 15-17 (Sold out in under 6 hours)
- **Cradle of Coaches Documentery Premiere** - Aug 4 at Paycor Stadium
- **New Student Send-offs** - Dozens of events around the country in late July and early August
 - Partnership with Admissions and Parent & Family Giving
 - Deters “summer melt” for enrollment, enables students to connect with peers, and helps family members benefit from building a Miami network all before starting their first year



Campaign Ledger

	Gifts	Pledges	Total	Present Value
Bequests		288,347,391.25	288,347,391.25	134,630,242.68
Cash				
cash, checks, credit cards, EFT	170,168,285.93	210,694,126.80	380,862,412.73	
stocks, securities	11,506,649.59	626,700.87	12,133,350.46	
payroll deduction	596,137.58	401,652.29	997,789.87	
matching gifts	2,724,233.66	-	2,724,233.66	
realized bequests	35,032,937.37	-	35,032,937.37	
other campaign commitments	-	25,240,240.28	25,240,240.28	
Planned Gifts				
insurance premium	326,471.12	1,776,900.46	2,103,371.58	
lead trusts	2,000.00	1,035,848.00	1,037,848.00	
externally managed	2,289,042.57	4,430,000.00	6,719,042.57	3,219,060.00
charitable gift annuities	1,727,071.95	2,300,000.00	4,027,071.95	2,675,030.47
charitable remainder trusts	4,771,978.98	3,975,568.00	8,747,546.98	2,661,730.01
Grants	39,464,760.10	-	39,464,760.10	
Gifts in Kind	24,183,924.71	4,533,276.21	28,717,200.92	
Real Estate	-	-	-	
Membership Dues	16,860.22	-	16,860.22	
SUB TOTAL	292,810,353.78	543,361,704.16	836,172,057.94	
<i>(manual adjustments/post 10-year pledges)</i>			<i>(301,800.00)</i>	
REPORTED TOTAL			\$835,870,257.94	

Includes CASE counting exceptions of \$87,448,690 (10.5% of campaign total)

As of May 4, 2026

FY '26 Ledger To Date

	Gifts	Pledges	Total	Present Value
Bequests		13,977,066.29	13,977,066.29	5,370,871.13
Cash				
cash, checks, credit cards, EFT	16,857,167.23	17,482,121.62	34,339,288.85	
stocks, securities	899,035.71	-	899,035.71	
payroll deduction	33,613.77	-	33,613.77	
matching gifts	193,242.57	-	193,242.57	
realized bequests	3,435,324.18	-	3,435,324.18	
other campaign commitments	-	-	-	
Planned Gifts				
insurance premium	1,901.00	-	1,901.00	
lead trusts	-	-	-	
externally managed	1,391,206.71	-	1,391,206.17	
charitable gift annuities	1,144,810.13	-	1,144,810.13	570,818.58
charitable remainder trusts	607.54	-	607.54	
Grants	-	-	-	
Gifts in Kind	3,238,426.18	34,700.00	3,273,126.18	
Real Estate	-	-	-	
Other	-	-	-	
SUB TOTAL	27,195,334.48	31,493,887.91	58,689,222.39	
REPORTED TOTAL			\$58,689,222.39	

Includes CASE counting exceptions of \$2,192,047 (3.7% of FY total)

As of May 4, 2026



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The Campaign for Miami University

Thank You!



REPORT ON CASH AND INVESTMENTS
Finance and Audit Committee
Miami University
May 2026

Non-Endowment Fund Performance for the Quarter Ended 3/31/2026

For the quarter ended March 31, 2026, the non-endowment's estimated net-of-fees return (excluding Operating Cash) was +0.3%. Nearly all the return generated in the first two months of the quarter was eliminated with the Iranian war which broke out in March. Equity markets suffered around the globe, especially in international markets. This was offset by strong positive real asset returns, especially commodities. However, progress toward ending the war in April has reversed all of March's losses (as of April 21, the date of the writing of this report).

The last twelve months (LTM) return for Tier III is still solidly positive at 9.4%, 160 basis points above its policy benchmark. Tier II-Baseline, Tier II-Boldly Creative, and Tier II-Thrive returns for the same period were +2.3%, +2.1%, and +0.9%, respectively.

On March 31, 2026, the non-endowment portfolio was rebalanced by moving \$35 million from Tier III to Tier II – Thrive), as approved by the Board of Trustees at its last Board meeting, and \$15 million from Tier III to Tier I to enhance short-term liquidity going into the last quarter of the fiscal year. All balances listed below reflect the rebalancing.

3/31/2026	Fair Value	% of
Current Funds	\$	Portfolio
Operating Cash (Tier I):		
Short-term Investments*	\$157,454,148	15.6%
Core Cash (Tier II):		
Tier II - Baseline	\$68,944,000	6.8%
Tier II - Boldly Creative	\$9,810,000	1.0%
Tier II - Thrive	\$72,156,000	7.2%
Total Core Cash (Tier II):	\$150,910,000	15.0%
Long-Term Capital (Tier III):		
Equity Investments	\$376,586,000	37.4%
Debt Investments	\$152,459,000	15.1%
Hedge Funds	\$82,765,000	8.2%
Real Assets	\$74,836,000	7.4%
Other**	\$1,231,148	0.1%
<u>Cash</u>	<u>\$11,565,000</u>	1.1%
Total Long-Term Capital (Tier III)	\$699,442,148	69.4%
Total Current Fund Investments	\$1,007,806,296	100.0%

REPORT ON CASH AND INVESTMENTS
Finance and Audit Committee
Miami University
May 2026

Endowment Pooled Investment Fund (PIF) Performance for the Quarter Ended 3/31/2026

The PIF return was -1.1% for the quarter ended March 31, 2026.

Like Tier III, strong fiscal year first half returns helped keep the last twelve months (LTM) return for the PIF in positive territory with a +8.7%, 200 basis points above its policy benchmark return.

Attachments (NOTE: All reports are actual as of 3/31/2026)

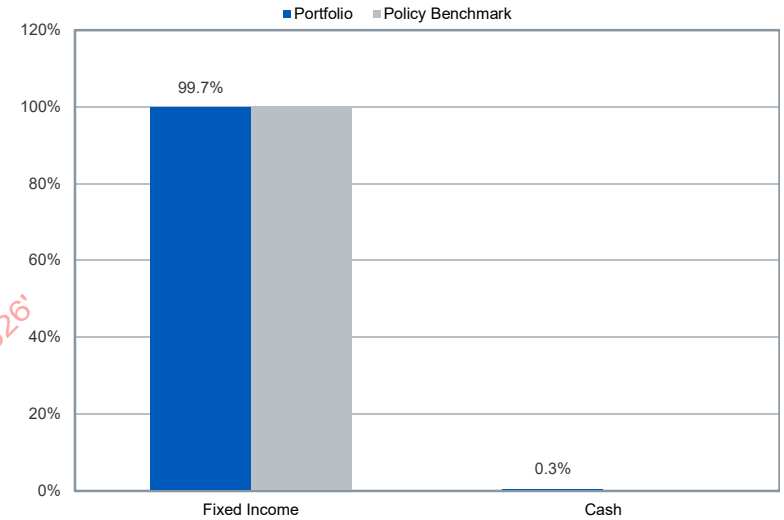
MU Baseline Tier II Performance as of 3/31/2026 (Flash)
MU Boldly Creative Performance as of 3/31/2026 (Flash)
MU Miami Thrive Performance as of 3/31/2026 (Flash)
MU Long-Term Capital – Tier III Performance as of 3/31/2026 (Flash)
MUF PIF Performance as of 3/31/2026 (Flash)

Miami University Baseline Tier II

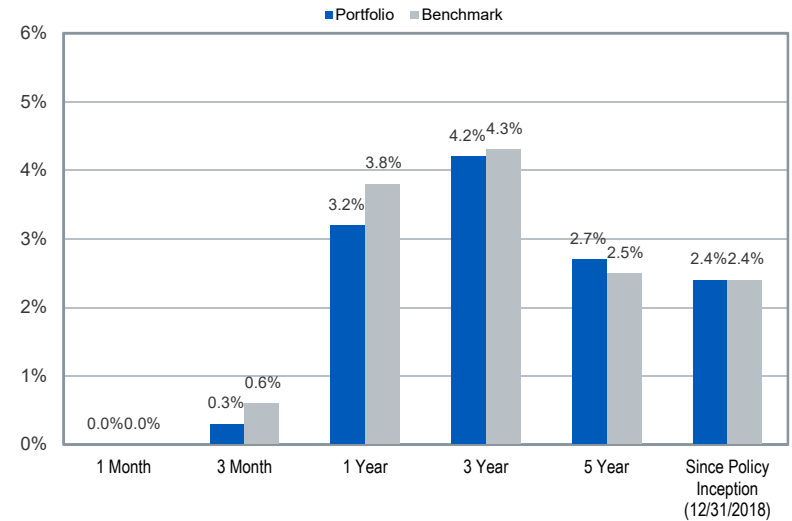
March 31, 2026

Asset Class <i>Benchmark</i>	Market Value (\$ mill)	Portfolio (%)	Rates of Return (%)			
			1 Month	3 Month	Fiscal Year To Date	Calendar Year To Date
U.S. Fixed Income	68.764	99.7%	0.0	0.3	2.3	0.3
<i>U.S. Fixed Income Policy Benchmark</i>			<i>0.0</i>	<i>0.6</i>	<i>2.8</i>	<i>0.6</i>
Total Fixed Income	68.764	99.7%	0.0	0.3	2.3	0.3
Total Cash, Accruals, and Pending Trades	0.180	0.3%	0.3	0.9	3.0	0.9
Miami University Baseline Tier II (Net of Sub Mgr Fees)	68.944	100.0%	0.0	0.3	2.3	
Miami University Baseline Tier II (Net of Sub Mgr and Strategic Fees)	68.944	100.0%	0.0	0.3	2.2	
<i>Total Portfolio Policy Benchmark</i>			<i>0.0</i>	<i>0.6</i>	<i>2.8</i>	<i>0.6</i>
<i>Total Portfolio Policy Benchmark (Net of Fees)</i>			<i>0.0</i>	<i>0.6</i>	<i>2.8</i>	<i>0.6</i>

ASSET ALLOCATION



PORTFOLIO PERFORMANCE

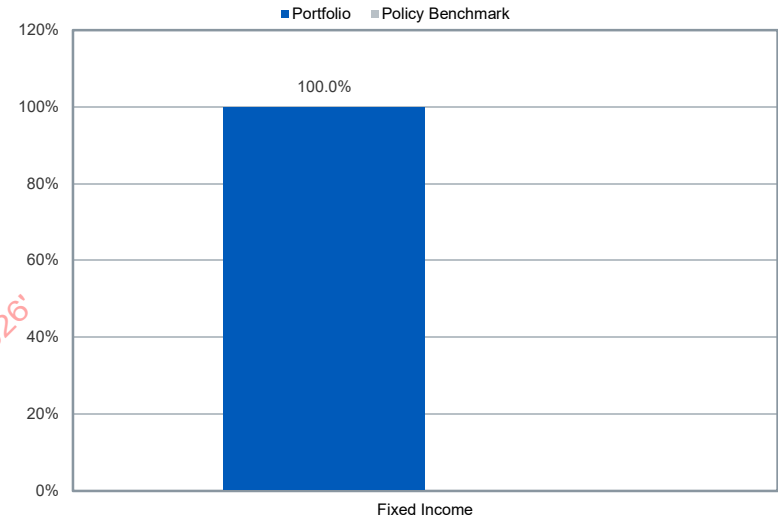


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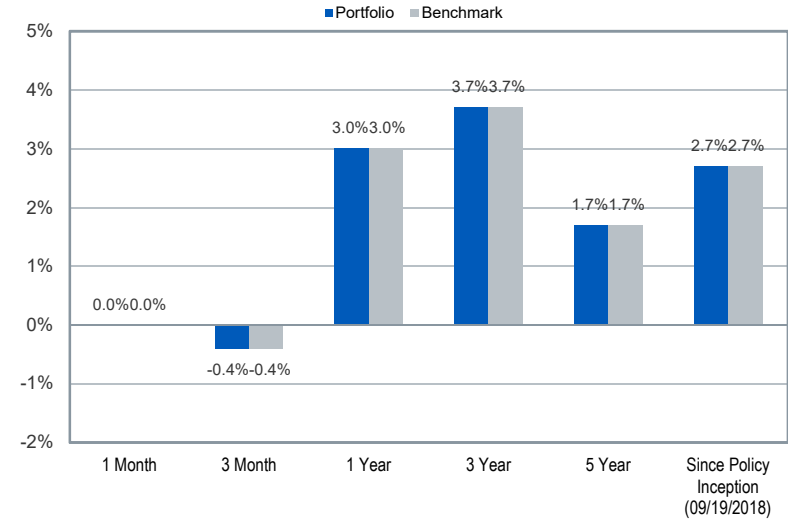
Please refer to the footnotes on your final monthly report for details on the return calculations, benchmarks, and other important information.

Asset Class <i>Benchmark</i>	Market Value (\$ mill)	Portfolio (%)	Rates of Return (%)			
			1 Month	3 Month	Fiscal Year To Date	Calendar Year To Date
U.S. Fixed Income <i>U.S. Fixed Income Policy Benchmark</i>	9.810	100.0%	0.0 <i>0.0</i>	(0.4) <i>(0.4)</i>	2.1 <i>2.1</i>	(0.4) <i>(0.4)</i>
Total Fixed Income	9.810	100.0%	0.0	(0.4)	2.1	(0.4)
Miami University Boldly Creative Fund (Net of Sub Mgr Fees)	9.810	100.0%	0.0	(0.4)		
Miami University Boldly Creative Fund (Net of Sub Mgr and Strategic Fees) <i>Total Portfolio Policy Benchmark (Net of Fees)</i>	9.810	100.0%	0.0 <i>0.0</i>	(0.4) <i>(0.4)</i>	2.0 <i>2.0</i>	(0.4) <i>(0.4)</i>

ASSET ALLOCATION



PORTFOLIO PERFORMANCE



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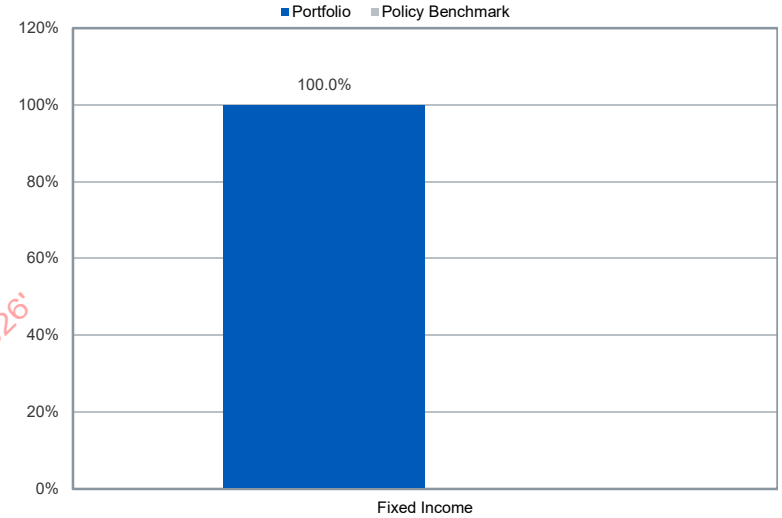
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Miami University Miami Thrive Fund

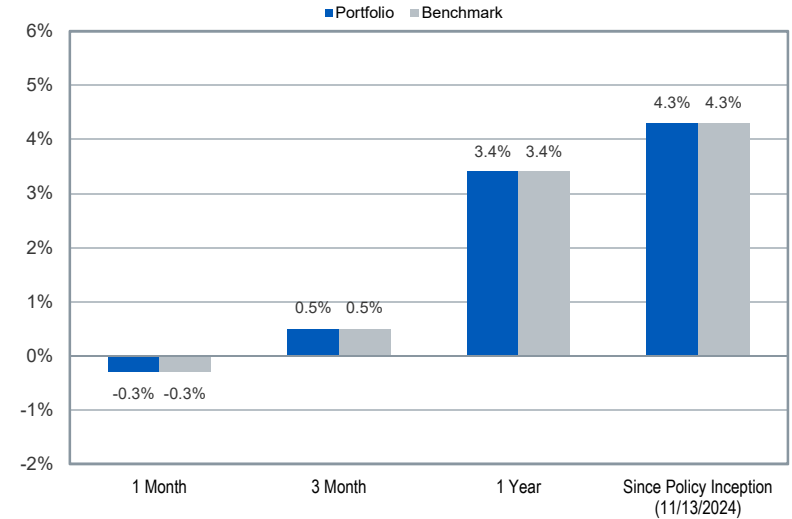
March 31, 2026

Asset Class <i>Benchmark</i>	Market Value (\$ mill)	Portfolio (%)	Rates of Return (%)			
			1 Month	3 Month	Fiscal Year To Date	Calendar Year To Date
U.S. Fixed Income <i>U.S. Fixed Income Policy Benchmark</i>	72.156	100.0%	(0.3) <i>(0.3)</i>	0.5 <i>0.5</i>	0.9 <i>0.9</i>	0.5 <i>0.5</i>
Total Fixed Income	72.156	100.0%	(0.3)	0.5	0.9	0.5
Miami University Miami Thrive Fund (Net of Sub Mgr Fees)	72.156	100.0%	(0.3)	0.5		
Miami University Miami Thrive Fund (Net of Sub Mgr and Strategic Fees) <i>Total Portfolio Policy Benchmark</i>	72.156	100.0%	(0.3) <i>(0.3)</i>	0.5 <i>0.5</i>	0.9 <i>0.9</i>	0.5 <i>0.5</i>

ASSET ALLOCATION



PORTFOLIO PERFORMANCE

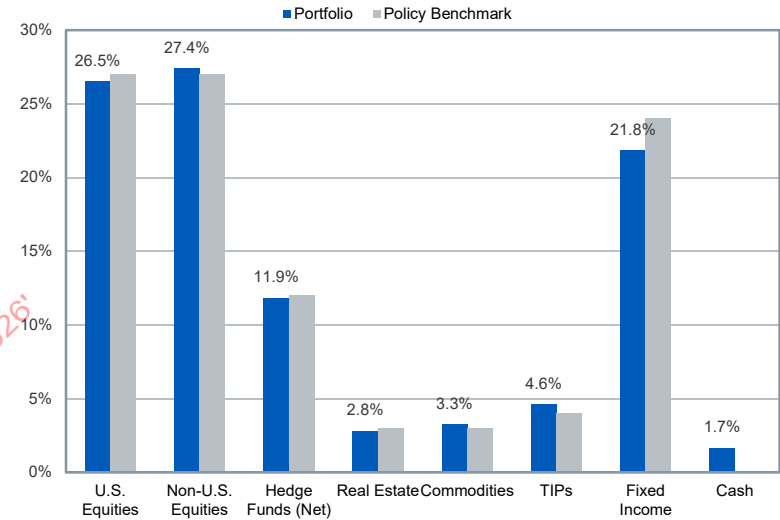


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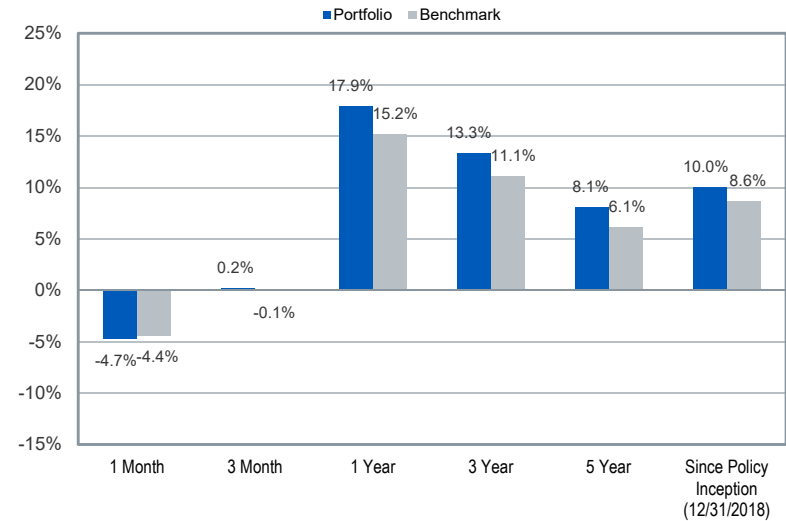
Please refer to the footnotes on your final monthly report for details on the return calculations, benchmarks, and other important information.

Asset Class <i>Benchmark</i>	Market Value (\$ mill)	Portfolio (%)	Rates of Return (%)			
			1 Month	3 Month	Fiscal Year To Date	Calendar Year To Date
U.S. Equity <i>U.S. Equity Policy Benchmark</i>	160.015	22.9%	(5.2) <i>(5.0)</i>	(3.2) <i>(4.0)</i>	11.2 <i>6.4</i>	(3.2) <i>(4.0)</i>
Non-U.S. Equity <i>Non-U.S. Equity Policy Benchmark</i>	169.842	24.3%	(11.6) <i>(11.0)</i>	0.8 <i>(0.6)</i>	15.5 <i>11.8</i>	0.8 <i>(0.6)</i>
Global Equity <i>Global Equity Benchmark</i>	46.729	6.7%	(8.2) <i>(6.4)</i>	(6.7) <i>(2.9)</i>	(0.3) <i>7.4</i>	(6.7) <i>(2.9)</i>
Hedge Funds (Net Exposure) <i>Hedge Funds Policy Benchmark</i>	82.765	11.9%	(1.4) <i>(2.7)</i>	0.8 <i>(0.9)</i>	7.5 <i>3.8</i>	0.8 <i>(0.9)</i>
Real Estate - IRR <i>Real Estate Policy Benchmark - IRR</i>	19.621	2.8%	0.7 <i>0.0</i>	0.8 <i>0.0</i>	2.3 <i>1.1</i>	0.8 <i>0.0</i>
Commodities <i>Commodities Policy Benchmark</i>	22.768	3.3%	24.2 <i>24.5</i>	39.9 <i>40.0</i>	46.3 <i>47.1</i>	39.9 <i>40.0</i>
TIPS <i>TIPS Policy Benchmark</i>	32.447	4.6%	(0.9) <i>(0.7)</i>	0.7 <i>0.6</i>	2.9 <i>2.9</i>	0.7 <i>0.6</i>
					12.4	
U.S. Fixed Income <i>U.S. Fixed Income Policy Benchmark</i>	152.459	21.8%	(2.1) <i>(1.7)</i>	(0.1) <i>(0.1)</i>	3.2 <i>3.1</i>	(0.1) <i>(0.1)</i>
Total Fixed Income	152.459	21.8%	(2.1)	(0.1)	3.2	(0.1)
Total Cash, Accruals, and Pending Trades	11.565	1.7%	0.3	0.9	3.0	0.9
Miami University Long Term Capital Tier III (Net of Sub Mgr Fees)	698.212	100.0%	(4.6)	0.3	9.4	0.3
Miami University Long Term Capital Tier III (Net of Sub Mgr and Strategic Fees)	698.212	100.0%	(4.7)	0.2	9.2	0.2
<i>Total Portfolio Policy Benchmark</i>			<i>(4.4)</i>	<i>(0.1)</i>	<i>7.8</i>	<i>(0.1)</i>
<i>Total Portfolio Policy Benchmark (Net of Fees)</i>			<i>(4.4)</i>	<i>(0.1)</i>	<i>7.8</i>	<i>(0.1)</i>

ASSET ALLOCATION



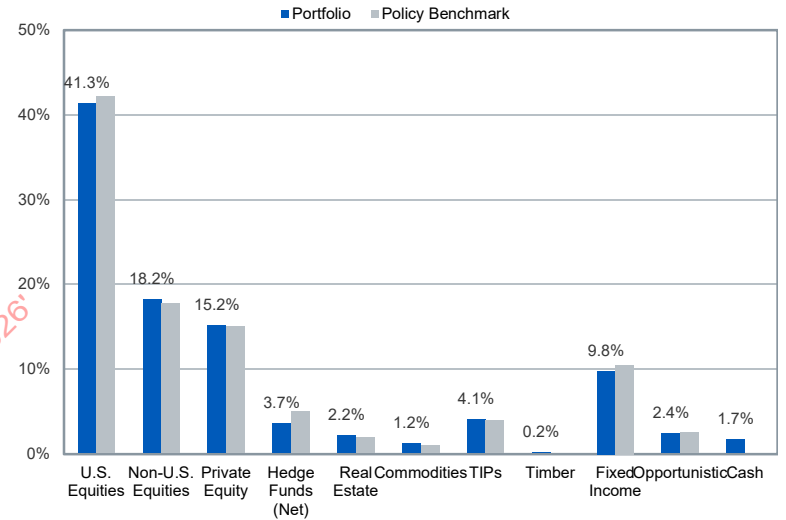
PORTFOLIO PERFORMANCE



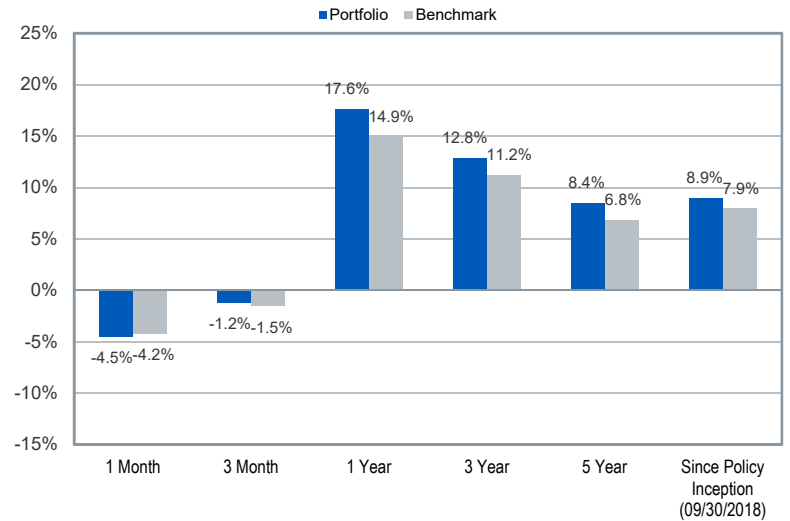
Please refer to the footnotes on your final monthly report for details on the return calculations, benchmarks, and other important information.

Asset Class <i>Benchmark</i>	Market Value (\$ mill)	Total Portfolio (%)	Rates of Return (%)			
			1 Month	3 Month	Fiscal Year To Date	Calendar Year To Date
U.S. Equity	446.634	38.0%	(5.1)	(3.1)	10.9	(3.1)
<i>U.S. Equity Policy Benchmark</i>			<i>(5.0)</i>	<i>(4.0)</i>	<i>6.4</i>	<i>(4.0)</i>
Non-U.S. Equity	188.120	16.0%	(11.4)	0.7	15.3	0.7
<i>Non-U.S. Equity Policy Benchmark</i>			<i>(10.7)</i>	<i>(0.7)</i>	<i>11.1</i>	<i>(0.7)</i>
Global Equity	78.048	6.6%	(8.2)	(6.7)	(0.3)	(6.7)
<i>Global Equity Benchmark</i>			<i>(6.4)</i>	<i>(2.9)</i>	<i>7.4</i>	<i>(2.9)</i>
Total Equity	712.803	60.6%	(7.2)	(2.6)	10.8	(2.6)
Private Equity - IRR	181.377	15.4%	0.0	(0.2)	3.9	(0.2)
<i>Private Equity Policy Benchmark - IRR</i>			<i>0.1</i>	<i>0.3</i>	<i>5.6</i>	<i>0.3</i>
Hedge Funds (Net Exposure)	42.953	3.7%	(1.4)	0.8	7.3	0.8
<i>Hedge Funds Policy Benchmark</i>			<i>(2.7)</i>	<i>(0.9)</i>	<i>3.8</i>	<i>(0.9)</i>
Total Alternatives	224.329	19.1%	-	-	-	-
Timber	2.086	0.2%	0.0	0.0	1.2	0.0
<i>Timber Policy Benchmark</i>			<i>0.0</i>	<i>0.0</i>	<i>(0.1)</i>	<i>0.0</i>
Real Estate - IRR	26.225	2.2%	0.2	0.2	0.0	0.2
<i>Real Estate Policy Benchmark - IRR</i>			<i>0.0</i>	<i>0.0</i>	<i>1.1</i>	<i>0.0</i>
Commodities	14.569	1.2%	22.7	40.1	53.4	40.1
<i>Commodities Policy Benchmark</i>			<i>24.5</i>	<i>40.0</i>	<i>47.7</i>	<i>40.0</i>
TIPS	47.680	4.1%	(0.4)	0.9	3.1	0.9
<i>TIPS Policy Benchmark</i>			<i>(0.7)</i>	<i>0.6</i>	<i>2.9</i>	<i>0.6</i>
Total Real Assets	90.559	7.7%	2.9	5.4	8.2	5.4
U.S. Fixed Income	106.113	9.0%	(2.1)	(0.1)	3.1	(0.1)
<i>U.S. Fixed Income Policy Benchmark</i>			<i>(1.8)</i>	<i>0.0</i>	<i>3.1</i>	<i>0.0</i>
Direct Lending - IRR	9.189	0.8%	(1.9)	(1.9)	1.2	(1.9)
<i>Direct Lending Policy Benchmark - IRR</i>			<i>0.5</i>	<i>(0.6)</i>	<i>2.1</i>	<i>(0.6)</i>
Total Fixed Income	115.302	9.8%	(1.9)	0.0	3.2	0.0
Opportunistic - IRR	28.580	2.4%	(0.1)	2.0	10.6	2.0
Total Opportunistic - IRR	28.580	2.4%	(0.1)	2.0	10.6	2.0
Portfolio Hedges	(12.291)	(1.0%)	-	-	-	-
Total Portfolio Hedges	(12.291)	(1.0%)	-	-	-	-
Total Cash, Accruals, and Pending Trades	17.172	1.5%	0.3	0.9	3.0	0.9
Miami University Pooled Investment Fund (Net of Sub Mgr Fees)	1,176.452	100.0%	(4.5)	(1.1)	8.7	(1.1)
Miami University Pooled Investment Fund (Net of Sub Mgr and Strategic Fees)	1,176.452	100.0%	(4.5)	(1.2)	8.6	(1.2)
<i>Total Combined Portfolio Policy Benchmark</i>			<i>(4.2)</i>	<i>(1.5)</i>	<i>6.7</i>	<i>(1.5)</i>
<i>Total Combined Portfolio Policy Benchmark (Net of Fees)</i>			<i>(4.2)</i>	<i>(1.5)</i>	<i>6.7</i>	<i>(1.5)</i>

ASSET ALLOCATION



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Please refer to the footnotes on your final monthly report for details on the return calculations, benchmarks, and other important information.

**Lean Project Update
as of 04/01/2026**

MU-Lean Project Status Totals					Completed Projects			
Division	Active	Completed	Future	Total	Cost Avoidance	Cost Reduction	Revenue Generated	Total
Finance and Business Services	73	2263	1	2337	\$70,355,565	\$42,230,471	\$14,087,230	\$126,673,266
President	3	9	0	12	\$530,371	\$233,500	\$1,015	\$764,886
Advancement	0	33	0	33	\$184,280	\$280,570	\$4,223,000	\$4,687,850
Enrollment	2	50	0	52	\$508,854	\$37,323	\$37,705	\$583,882
Student Life	4	4	0	8	\$53,434	\$0	\$0	\$53,434
Information Technology Services	0	17	0	17	\$437,033	\$0	\$4,180	\$441,213
Academic Affairs	3	30	0	33	\$2,455,098	\$0	\$402,116	\$2,857,214
Lean Project Total - MU	85	2406	1	2,492	\$74,524,635	\$42,781,864	\$18,755,246	\$136,061,745

* no longer track Procurement realized as a separate category

MU-Lean Project Changes since 01-01-26 report					Newly Completed Projects since 01-01-26 report			
Division	Newly Active	Newly Completed	Newly Future	New Total	New Cost Avoidance	New Cost Reduction	New Revenue Generated	New Total
Finance and Business Services*	-17	51	0	34	\$1,163,920	\$202,749	\$25,158	\$1,391,827
President	0	0	0	0	\$0	\$0	\$0	\$0
Advancement	0	0	0	0	\$0	\$0	\$0	\$0
Enrollment	0	0	0	0	\$0	\$0	\$0	\$0
Student Life	0	0	0	0	\$0	\$0	\$0	\$0
Information Technology Services	0	0	0	0	\$0	\$0	\$0	\$0
Academic Affairs	0	0	0	0	\$0	\$0	\$0	\$0
Lean Project Total - MU	-17	51	0	34	\$1,163,920	\$202,749	\$25,158	\$1,391,827



Internal Audit & Consulting Services

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April 17, 2026

Subject: Internal Audit All Issues Reporting Update

Finance & Audit Committee of the Board of Trustees
May 2026 Meeting

Internal Audit & Consulting Services' (IACS) is providing a reporting update of all audit issues. Since our prior report at the end of January, three high-risk, three medium-risk, and one low-risk audit recommendations were closed (Figure 1).

Figure 1

Audit Recommendations Added, Closed, and Open Since Prior Report

Risk Level	Open as of Jan 2026	Added	Closed	Open as of Apr 2026
High	13	0	3	10
Medium	12	0	3	9
Low	1	1	1	1
Total	26	1	7	20

The three high-risk issues that were closed were from our audit of Procurement of Consulting Services Under Federal Awards (#248). The two medium-risk items closed were from TimeClock Plus (#212), and the one low-risk issue was from Student Housing (#256).

IACS is in process of, or will be, performing follow up procedures to validate the remaining issues have been effectively addressed. The log below provides additional details of each closed and open audit recommendation as of this report.

Respectfully submitted,

Terry Moore
Chief Audit Officer





Closed Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Closed	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
1	248.1c Procurement of Consulting Services Under Federal Awards - 10/2024	10/2/2024	1/12/2026	High	Office of Research & Innovation	IACS recommends that the Office of Research & Innovation (ORI), in conjunction with the Office of Strategic Procurement (OSP), determine how any unique procurement requirements imposed by the specific sponsoring agency (e.g., NSF, DOE, NIH) or the particular award will be identified and complied with.	Susan McDowell, VP for Research & Innovation	IACS completed follow up procedures on this issue in January 2026. We found that ORI has implemented a process to identify and validate any unique procurement requirements imposed by the sponsoring agency. As such, this audit issue is closed as of January 2026.
								100%
2	248.3 Procurement of Consulting Services Under Federal Awards - 6/2025	6/4/2025	3/31/2026	High	Research & Innovation	IACS recommends the Office of Research & Innovation (ORI): a. Ensure that subrecipient and contractor determinations are made prior to proposal submission; b. Ensure the rationale for each determination (i.e., subrecipient vs. contractor) is well-documented, particularly in ambiguous cases; c. Ensure each disbursement (i.e., subaward or contractor agreement) has a well-defined purpose and detailed scope of work (SOW); and d. Utilize, and retain as documentation, the Federal Demonstration Partnership (FDP) organization's Checklist to Determine Subrecipient or Contractor Classification, or similar, for all such determinations.	Susan McDowell, VP for Research & Innovation / Linda Manley, Director of Grants & Contracts	IACS completed follow up procedures on this issue in March 2026. We found that ORI has successfully implemented all recommended protocols regarding subrecipient vs. contractor determinations. In alignment with Uniform Guidance requirements, ORI utilizes a standardized checklist to document the rationale for each classification prior to proposal submission. As such, this audit issue is closed as of March 2026.
								100%
3	248.4c Procurement of Consulting Services Under Federal Awards - 6/2025	6/4/2025	4/16/2026	High	Research & Innovation	IACS recommends Grants & Contracts implement a documented checklist for ensuring that subrecipient invoices are prepared in such a manner that: 1) all costs can be identified; 2) all costs were incurred within the approved period of performance; and 3) all costs are allowable, allocable and reasonable as they relate to the terms and conditions imposed by the sponsor and the subaward issued by the University.	Susan McDowell, VP for Research & Innovation / Linda Manley, Director of Grants & Contracts	IACS completed follow up procedures on this issue in April 2026. We confirmed that ORI has successfully implemented a checklist to ensure subrecipient invoices are prepared in alignment with Uniform Guidance requirements. Our review of sample invoices found that each was accompanied by a completed checklist, and was properly prepared and authorized. As such, this audit issue is closed as of April 2026.
								100%

4	212.2 TimeClock Plus Time Tracking Application - 2/2023	2/28/2023	3/31/2026	Med	Human Resources	IACS recommends Human Resources (HR) consistently monitor and enforce the on-campus student employee hour restrictions specified in the Student Employment policy. HR should consider: - Work with FBS-IT to implement a dashboard widget in the TimeClock Plus system to allow supervisors to conveniently monitor student hours approaching their respective limit. - Remind supervisors and students employees of the hour restrictions, and track any "repeat offenders" for possible disciplinary action. - Notify International Student & Scholar Services of any international students who have exceeded the limit.	Dawn Fahner, Assoc. VP for Human Resources	IACS completed follow up procedures on this issue in March 2026. We found that HR has implemented additional controls to consistently monitor and enforce student employee hour restrictions. These include automated notifications to supervisors of hour restrictions for new student employees, and a custom report in Workday to enable monitoring. IACS testing found less than 1% of students with hours exceeding weekly limits, which appears reasonable. As such, this audit issue is closed as of March 2026.	100%
5	212.3 TimeClock Plus Time Track Application - 2/2023	2/28/2023	3/31/2026	Med	Human Resources	IACS recommends Human Resources implement a solution to increase the effectiveness of the review and approval of student employee time cards, and thereby strengthen the integrity of time and attendance reporting.	Dawn Fahner, Assoc. VP for Human Resources	IACS completed follow up procedures on this issue in March 2026. We found that HR has implemented additional controls to increase the effectiveness of the review and approval of student employee time cards. Supervisory organizations were updated to improve accuracy, and supervisors receive automated notifications to approve time cards upon submittal by the student employee. As such, this audit issue is closed as of March 2026.	100%
6	256.3 Student Housing - 12/2025	12/16/2025	2/12/2026	Med	Finance & Business Services	IACS recommends the Physical Facilities Department ensure that routine inspections of exterior doors of residence halls are performed on a regular basis, and that functionality issues are corrected in a timely manner.	Jeremy Davis, Sr. Director of Operations	IACS completed follow up procedures on this issue in February 2026. PFD has integrated exterior door inspections into its summer preventative maintenance program. Furthermore, residence hall inspections were performed over winter break, with all resulting work orders now resolved and closed. As such, this audit issue is closed as of February 2026.	100%
7	256.5 Student Housing - 12/2025	12/16/2025	4/8/2026	Low	Finance & Business Services	IACS recommends PFD's Environmental Health and Safety department implement procedures to inspect fire extinguishers within residence halls at the frequency required by NFPA 10, which is currently at least once per calendar month.	Jeffrey Johnson, Director of Environmental Health & Safety	IACS completed follow up procedures on this issue in April 2026. PFD has implemented procedures to inspect fire extinguishers within residence halls monthly. Testing of a sample of 12 residence halls verified that all inspections for February and March were completed and documented via work orders. As such, this audit issue is closed as of April 2026.	100%

Open Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
1	255.1 Employment Eligibility Verification Process - 1/2026	1/12/2026	12/31/2026	High	Human Resources	<p>IACS recommends the Office of Human Resources Management (OHRM):</p> <p>a. Complete new I-9s in Workday for those noted as missing or invalid. This should be done in accordance with the USCIS Handbook, recording actual completion dates, entering the first paid date of employment, and attaching a signed and dated explanation of the corrective action taken.</p> <p>b. Provide additional training to OHRM staff on the I-9 requirements for re-hired employees. For simplicity, consider completing new I-9s for re-hires instead of attaching Supplement B.</p> <p>c. Enhance monitoring by implementing a process to frequently review the U.S. New Hires Missing an Electronic Form I-9 report in Workday to ensure all new hires have a complete I-9.</p> <p>d. Import paper I-9s into Workday using the Complete Record of External I-9 task to ensure all I-9s are easily accessible in a common location.</p>	Rebecca Denney, Director of Employment	<p>In an April 2026 status update, the Director of Employment stated that errors identified during the audit have been corrected. In addition, the Director stated that stronger corrective actions and audits for real time improvement of the current state and moving forward. Pending actions are being monitored and addressed immediately. Efforts to review historical employee records has been delayed due to recent consolidation and relocation of the HR department. The Director is planning to hire an additional resource over the summer to assist with the review of historical records. IACS will continue to monitor management's progress on addressing the audit issues.</p> <div style="text-align: right;">  50% </div>
2	255.2 Employment Eligibility Verification Process - 1/2026	1/12/2026	4/1/2026	High	Human Resources	<p>IACS recommends the Office of Human Resources Management (OHRM):</p> <p>a. Implement process improvements to ensure compliance with E-Verify and Form I-9 requirements for employees who are awaiting SSNs.</p> <p>b. Verify that employees hired since July 1, 2024, have been successfully authorized for employment in E-Verify. Include any employees with paper I-9s or invalid SSNs.</p> <p>c. Configure the relevant business process in Workday to require secondary approval from an HR Administrator whenever an employee's status is manually changed to "Employment Authorized."</p>	Rebecca Denney, Director of Employment	<p>In an April 2026 status update, the Director of Employment stated that errors identified during the audit have been corrected. In addition, the Director stated that stronger corrective actions and audits for real time improvement of the current state and moving forward. Pending actions are being monitored and addressed immediately. Efforts to review historical employee records has been delayed due to recent consolidation and relocation of the HR department. The Director is planning to hire an additional resource over the summer to assist with the review of historical records. IACS will continue to monitor management's progress on addressing the audit issues.</p> <div style="text-align: right;">  50% </div>

Open Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
3	255.3 Employment Eligibility Verification Process - 1/2026	1/12/2026	4/1/2026	High	Human Resources	<p>IACS recommends the Office of Human Resources Management (OHRM):</p> <p>a. Reiterate to hiring managers and new employees the importance of and requirement to complete Section 1 of their I-9 on or before their first day of employment. Employees may complete this step upon acceptance of an offer of employment.</p> <p>b. Continue to centralize I-9 completion during mandatory orientation sessions for all new employees on their first day.</p> <p>c. Establish a detective process to monitor and address any instances of employees working prior to completing Section 1 of their I-9.</p>	Rebecca Denney, Director of Employment	<p>In an April 2026 status update, the Director of Employment stated that errors identified during the audit have been corrected. In addition, the Director stated that stronger corrective actions and audits for real time improvement of the current state and moving forward. Pending actions are being monitored and addressed immediately. Efforts to review historical employee records has been delayed due to recent consolidation and relocation of the HR department. The Director is planning to hire an additional resource over the summer to assist with the review of historical records. IACS will continue to monitor management's progress on addressing the audit issues.</p>
								50%
4	255.4 Employment	1/12/2026	4/1/2026	High	Human Resources	<p>IACS recommends the Office of Human Resources Management (OHRM):</p> <p>a. Implement policy requiring OHRM staff complete Section 2 of Form I-9s within three business days after an employee's first day of employment.</p> <p>b. Implement functionality within Workday to monitor for new hires with incomplete Section 2 and send escalating automated reminders to OHRM staff and supervisors until completion. Corrective action should be taken for any missed deadlines.</p>	Rebecca Denney, Director of Employment	<p>In an April 2026 status update, the Director of Employment stated that errors identified during the audit have been corrected. In addition, the Director stated that stronger corrective actions and audits for real time improvement of the current state and moving forward. Pending actions are being monitored and addressed immediately. Efforts to review historical employee records has been delayed due to recent consolidation and relocation of the HR department. The Director is planning to hire an additional resource over the summer to assist with the review of historical records. IACS will continue to monitor management's progress on addressing the audit issues.</p>
								100%

Open Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
5	255.5 Employment Eligibility Verification Process - 1/2026	1/12/2026	4/1/2026	High	Human Resources	<p>IACS recommends the Office of Human Resources Management (OHRM):</p> <p>a. Identify and reverify any employees with expiring employment authorization documents in a timely manner, and attach a signed and dated explanation of the corrective action taken.</p> <p>b. Establish and enforce a process for actively monitoring in Workday employees with expiring authorization documents (for example, regular review of the U.S. Employees with Form I-9 Expiring Documents report). Cross-check the report against the Form I-9 Audit Trail report to confirm timely reverification.</p> <p>c. Implement automated alerts in Workday to notify both OHRM staff and the affected employee of the impending expiration date of temporary employment authorization documents.</p>	Rebecca Denney, Director of Employment	<p>In an April 2026 status update, the Director of Employment stated that errors identified during the audit have been corrected. In addition, the Director stated that stronger corrective actions and audits for real time improvement of the current state and moving forward. Pending actions are being monitored and addressed immediately. Efforts to review historical employee records has been delayed due to recent consolidation and relocation of the HR department. The Director is planning to hire an additional resource over the summer to assist with the review of historical records. IACS will continue to monitor management's progress on addressing the audit issues.</p> <div style="text-align: right; border-top: 1px solid black; border-left: 1px solid black; border-right: 1px solid black; width: 100px; height: 15px; background-color: #ADD8E6; margin-top: 10px;">50%</div>
6	256.1 Student Housing - 12/2025	12/16/2025	1/1/2026	High	Finance & Business Services	<p>IACS recommends PFD's Environmental Health and Safety (EHS) department:</p> <p>a. Develop and implement a standardized process to manage scheduling, executing, and documenting all required fire drills in residence halls.</p> <p>b. Implement a dedicated compliance calendar to track the four required annual drills, ensuring the first drill is scheduled and executed within 10 days of the start of each academic term.</p> <p>c. Create a standardized fire drill documentation form that requires sign-off from an appropriate individual and explicitly captures required information under Ohio Fire Code.</p> <p>d. Conduct quarterly reviews of drill documentation to ensure accuracy and continuous adherence to Ohio Fire Code requirements throughout the academic year.</p>	Jeffrey Johnson, Director of Environmental Health & Safety	<p>IACS completed follow up procedures on this issue in April 2026. We found that the recommendations have been partially implemented. While PFD has established a comprehensive process and standardized forms for conducting and documenting residence hall fire drills, this issue remains open. Our review of 43 forms completed during Spring 2026 revealed several clerical errors: 12 forms were signed prior to the drill date, one omitted the completion time, and none specified AM/PM. PFD has since corrected these records and updated the form to include AM/PM indicators. IACS will perform a subsequent follow-up audit following the Fall 2026 fire drill cycle.</p> <div style="text-align: right; border-top: 1px solid black; border-left: 1px solid black; border-right: 1px solid black; width: 100px; height: 15px; background-color: #ADD8E6; margin-top: 10px;">100%</div>

Open Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
7	256.2 Student Housing -	12/16/2025	1/1/2026	High	Finance & Business	IACS recommends PFD's Environmental Health and Safety department:	Jeffrey Johnson, Director of	IACS completed follow up procedures on this issue in April 2026. We found that the recommendations have been partially implemented. While PFD has finalized the SOP
						a. Work with the Oxford Fire Department to immediately update keys in effected residence hall Knox Boxes. b. Finalize the Standard Operating Procedure (SOP) for ensuring residence hall Knox Boxes contain necessary		for Knox Box security and key management, this audit issue remains open. PFD has prepared and transferred all new keys ad electronic fobs to the Oxford Fire Department, which is currently executing a multi-week installation across the impacted residence halls. This issue will be closed once the updates at all locations are confirmed.
								75%
8	248.4a Procurement of Consulting Services Under Federal Awards 6/2025	6/4/2025	11/26/2025	High	Research & Innovation	IACS recommends the Office of Research & Innovation (ORI), in conjunction with Grants & Contracts, develop and implement a standardized subrecipient risk assessment and monitoring process.	Susan McDowell, VP for Research & Innovation / Linda Manley, Director of Grants & Contracts	IACS completed follow up procedures on this issue in March 2026. We found that, in alignment with Uniform Guidance, ORI implemented a standardized subrecipient risk assessment and monitoring process. However, this audit issue remains open as we could not validate the utilization of this process due to low transaction volume since implementation. IACS will perform a subsequent follow-up audit once enough activity has occurred to confirm the process is operating effectively.
								100%
9	248.4b Procurement of Consulting Services Under Federal Awards 6/2025	6/4/2025	11/26/2025	High	Research & Innovation	IACS recommends the Office of Research & Innovation (ORI), in conjunction with Grants & Contracts, create a tailored monitoring plan for each subrecipient that specifies the nature, extent, and frequency of monitoring activities. High-risk subrecipients should receive more intensive monitoring.	Susan McDowell, VP for Research & Innovation / Linda Manley, Director of Grants & Contracts	IACS completed follow up procedures on this issue in March 2026. We found that, in alignment with Uniform Guidance, ORI implemented a standardized subrecipient monitoring plan. However, this audit issue remains open as we could not validate the execution of these plans due to low transaction volume since implementation. IACS will perform a subsequent follow-up audit once enough activity has occurred to confirm the process is operating effectively.
								100%
10	248.1b Procurement of Consulting Services Under Federal Awards 10/2024	10/2/2024	4/30/2025	High	Research & Innovation / Finance & Business Services	IACS recommends the Office of Research & Innovation (ORI), in conjunction with the Office of Strategic Procurement (OSP): b. Establish guidelines for noncompetitive procurement consistent with Uniform Guidance requirements.	Susan McDowell, VP for Research & Innovation / Mark Taylor, Chief Procurement Officer	IACS completed follow up procedures on this issue in January 2026. We found that ORI and OSP established guidelines for noncompetitive procurement that are consistent with Uniform Guidance requirements. However, this audit issue remains open as we could not validate the enforcement of these guidelines due to low transaction volume since implementation. IACS will perform a subsequent follow-up audit once enough activity has occurred to confirm the process is operating effectively.
								100%

Open Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
11	222.3 Movable Capital Assets - Audit #2 - 10/2023	10/16/2023	3/1/2024	Med	Finance & Business Services	To improve capital asset management, IACS recommended that General Accounting (GAC) implement the following: 1) Asset Coordinators and Custodians: Use Workday data (like requesters or automated questionnaires) to identify Asset Coordinators immediately during registration, ensuring assets are assigned to active employees. 2) Capital Asset Tagging Packets: Leverage Workday information to distribute tagging packets more accurately. Provide specialized, flexible tagging processes for high-volume departments like Physical Facilities. 3) Federally Funded Assets: Reconcile records with Grants and Contracts to track federally funded assets and develop specific, coordinated procedures for their disposal. 4) Policies and Procedures: Update post-Workday documentation and training to clarify roles, increase departmental accountability, and ensure timely asset registration.	Jennifer Morrison, Chief Accounting & Tax Officer	IACS followed up on this audit issue in October 2025. We found that General Accounting (GAC) has continued to make significant improvements to the capital assets tagging process. Specifically, GAC is successfully leveraging Workday to more efficiently and accurately assign Asset Coordinators at the time of asset registration. This also enhanced the process of distributing asset tagging packets. However, this issue remains open as GAC is still working through a solution for tracking federally funded assets, and updating their overall policies and procedures. IACS will continue to monitor this issue.
								75%
12	233.1a Post-Award Administration of Sponsored Programs - 4/2024	4/22/2024	1/1/2025	Med	Office of Research & Innovation	IACS recommends the Grants & Contracts Office: Implement a solution to have complete visibility into transaction details and documentation related to expenses charged to sponsored programs. The solution should ensure that higher-risk activity (i.e., food, hosting, and travel) can be identified and reviewed regardless of how the associated transactions are coded when processed.	Linda Manley, Director of Grants & Contracts	IACS completed follow up procedures on this issue in December 2025. While visibility into transaction details has greatly improved, our sample testing indicated possible gaps in workflow routing rules that may be excluding certain higher-risk activity. We will work with Grants & Contracts to more fully understand the situation before closing this issue.
								100%

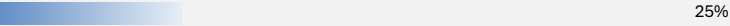

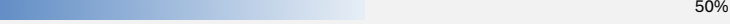
Open Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
13	233.1b Post-Award Administration of Sponsored Programs - 4/2024	4/22/2024	1/1/2025	Med	Office of Research & Innovation	IACS recommends the Grand & Contracts Office: Establish, implement, and communicate stronger standards for minimum documentation requirements to sufficiently support the allowability of high-risk activity (i.e., food, hosting, and travel). For example, Principal Investigators (and other grant project staff) could: 1. Explicitly state in their expense report how the purchase of food was necessary to achieve the objectives of the award; 2. Provide a copy of the sponsor's explicit approval for food (either in the proposal budget or post-award written approval); and/or 3. Provide meeting and conference agendas, itineraries, minutes, or other formal documentation to support the allowability of the associated costs.	Linda Manley, Director of Grants & Contracts	IACS completed follow up procedures on this issue in December 2025. While stronger documentation standards have been established, our review of sample transactions indicated that these standards may not have been consistently enforced. We will work with Grants & Contracts to more fully understand the situation before closing this issue.
								100%
14	247.1 Audit of Locally Administered Capital Projects - Clinical Health Sciences and Wellness	9/12/2024	10/1/2024	Med	Finance & Business Services	IACS recommends that the office of Planning, Architecture & Engineering establish standard procedures for verifying contractors have increased (or decreased) performance and payment bonds to cover any adjustments to the contract amount due to a change order.	Robert Bell, Director of Planning, Architecture, and Engineering	IACS is in process of completing a follow up audit of this issue as of April 2026.
								100%
15	254.2 Mitsubishi Vendor Agreement	2/11/2025	3/1/2025	Med	Finance & Business Services	IACS recommends that the Office of Strategic Procurement establish criteria that must be met to adequately justify a sole source procurement, and implement a standard form or other tool to assess the merits of the sole source approval request as documentary support in the procurement file. An attestation should be included for the requester to certify that they do not have a conflict of interest with the sole source supplier.	Mark Taylor, Chief Procurement Officer	IACS is in process of following up on this issue. The Office of Strategic Procurement implemented a new process for sole source procurement. Our follow up entails testing of transactions to determine if the process is being followed, and if it effectively addressed the audit issues.
								100%

Open Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
16	254.1 Mitsubishi Vendor Agreement	2/11/2025	7/31/2025	Med	Office of the President	IACS recommends the Office of General Counsel document the requirements and processes for entering into future "partnership" agreements similar to that of Stryker, given the University's desire to grow such agreements. Any competitive selection requirements should be included when agreements involve the purchase of equipment or services.	Amy Shoemaker, VP & General Counsel	IACS followed up on this issue in November 2025. In a status update, the VP & General Counsel stated, "With the appointment of Vice President Ande Durojaiye and the build-out of Miami's Strategy & Partnerships Office, the University is closer to creating a standardized model as to how academic and other partnerships should be evaluated, documented, and operationalized. This office is new and staff are still being hired to build this unit out. Accordingly, the scope and threshold of the types of partnerships which would be funneled first through a partnership-type, multifaceted agreement has not yet been formally established. Until this has been finalized within the Strategy and Partnerships office, the finalizing of a standardized Miami SOP remains outstanding. OGC expects and recommends that all procurement matters that relate to the purchase of goods and services continue to be reviewed in accordance with the Office of Strategic Procurement standards previously established in the FBS. To the extent a unit identifies a particular purchase or contract as reflective of a "partnership" agreement, such issue should be forwarded to OGC and the VP for Strategy and Partnerships to be evaluated for scope and whether this intended "partnership" reflects a multifaceted collaboration: a mutually-beneficial, on-going relationship with the entity across the academic, advancement, and commercial sectors through which the University has evaluated that its return on investment is greater than the cost associated with the underlying transaction, based upon a thorough evaluation of the venture. University units will be asked to scope this out and provide documentation and analysis to assess the viability and benefits to Miami in establishing the relationship as a partnership outside of the standard OSP expectations. OGC and the Strategy & Partnerships Office will be working over the next two months to develop this framework.
								75%
17	251.1 Workday Student Implementation Review - 10/2025	10/27/2025	3/1/2026	Med	Enrollment Management & Student Success	IACS recommends that the Project Manager for the Workday Student implementation: a. Develop and enforce a testing protocol that requires all test scenarios marked as "passed" to be supported by documented evidence, such as screenshots, test data, error logs, or validation results. This documentation should be stored in a centralized, accessible location (e.g., within Smartsheet or a separate test management tool) and linked directly to the corresponding test case for traceability. b. Initiate a process to review a representative sample of passed test scenarios prior to advancing to the next implementation phase. This review should verify the presence and adequacy of supporting evidence, as well as the completeness and accuracy of the test results. The review outcomes should be logged and retained as part of the project's quality assurance	Kent Covert, Director of Strategic Initiatives & Programs/Project Manager	In a March 2026 status update, management reported that the recommendations have been implemented. IACS will perform follow up procedures prior to closing this audit issue.
								100%

Open Internal Audit Issues

Line	Audit Name and Date	Date Opened	Date Due	Risk Level	Division	Recommendation	Responsible Person	Management Response and Status and Percentage of Completion
18	251.2 Workday Student Implementation Review - 10/2025	10/27/2025	3/1/2026	Med	Enrollment Management & Student Success	IACS recommends One Stop Services and the appropriate Workstream Lead implement stronger internal controls in Workday for changing a student's residency classification for tuition purposes. Specifically, we recommend that the Update Student Residency task and Student Residency Event business process be designed to ensure adequate separation of duties.	Christy McClure, Sr. Director of Admin Operations	IACS is in process of obtaining a status update on this issue from the Sr. Director of Admin Operations.  25%
19	251.3 Workday Student Implementation Review - 10/2025	10/27/2025	3/1/2026	Med	Enrollment Management & Student Success	IACS recommends that the Student Core Team Lead ensure the complete and accurate conversion of student personal information (including race data and Banner IDs) into the production tenant of Workday.	Kent Covert, Director of Strategic Initiatives & Programs/Project Manager	IACS is in process of performing follow up testing procedures on this issue.  100%
20	256.4 Student Housing - 12/2025	12/16/2025	8/31/2026	Low	Finance & Business Services	IACS recommends Finance & Business Services IT, Physical Facilities, and other departments responsible for physical access to residence halls, jointly establish and document formal policies and procedures for non-student residence hall electronic door access.	Brad Grimm, AVP and Finance & Business Services CIO	IACS followed up with FBS IT for a status update on this issue. FBS IT management stated that a group met in February to generate a list of all individuals and groups that currently have access to the residence halls. The team is in process of reviewing these individuals and groups will meet again to discuss and confirm the population of who should have access and the process for auditing the population of users in the group. All items are on track for completion by the agreed-upon due date in August.  50%

Board of Trustees - Fall Semester Dashboards

Gray Tabs Have Updated Data

Home Page

Oxford Undergraduate

Oxford Campus Undergraduate Leading Part 1

Oxford Campus Undergraduate Leading Part 2

Oxford Campus Undergraduate Leading Part 3

Oxford Campus Undergraduate Lagging Part 1

Oxford Campus Undergraduate Lagging Part 2

Student Success & Career Services

Graduate & Research

Oxford Campus Graduate Leading

Oxford Campus Graduate Lagging Part 1

Oxford Campus Graduate Lagging Part 2

Research Activity Part 1

Research Activity Part 2

Oxford Faculty

Oxford Campus Faculty Resources Part 1

Oxford Campus Faculty Resources Part 2

Oxford Campus Faculty Resources Part 3

Oxford Campus Faculty Resources Part 4

Oxford Campus Faculty Resources Part 5

Regional Campuses

Regional Campus Leading

Regional Campus Lagging Part 1

Regional Campus Lagging Part 2

Regional Campus Faculty Resources Part 1

Regional Campuses Faculty Resources Part 2

Regional Campuses Faculty Resources Part 3

USO Comparisons

Ohio Public University Comparisons Part 1

Ohio Public University Comparisons Part 2

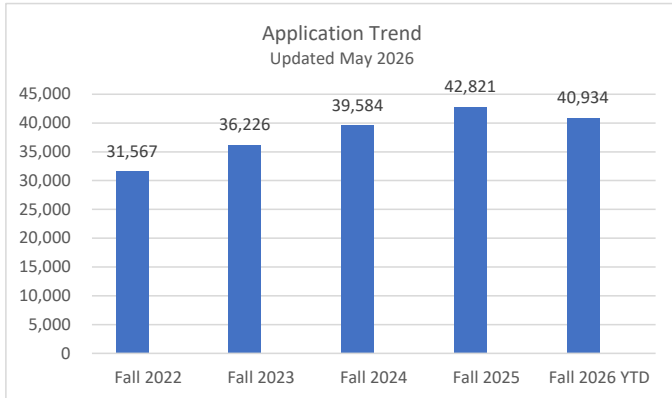
Ohio Public University Comparisons Part 3

Fall vs Spring Comparison Part 1

Fall vs Spring Comparison Part 2

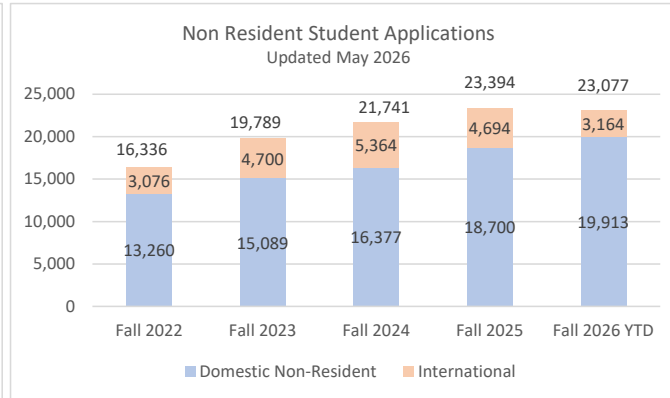
Leading Indicators Oxford Campus Fall Class Recruitment First Time Students

YoY % Change in Applications
8.2% ↑



The application trend is the earliest indicator of whether the University will meet its net instructional revenue (NIR) goal. The University's application pool has been increasing.

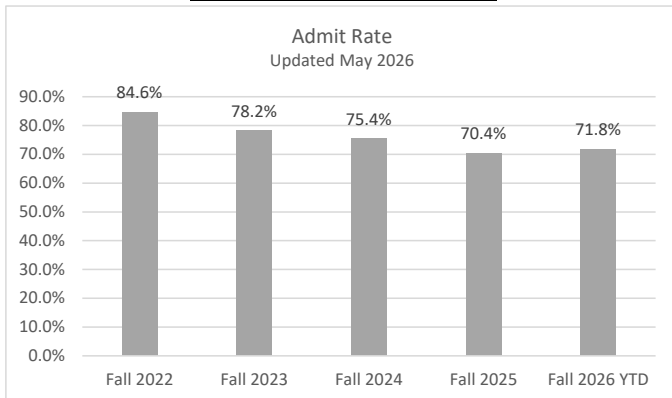
YoY % Change in Non Res Apps
7.6% ↑



Non-resident applications are critical to meeting the University's NIR goal. Both international and domestic non-resident applications increased through Fall 2025.

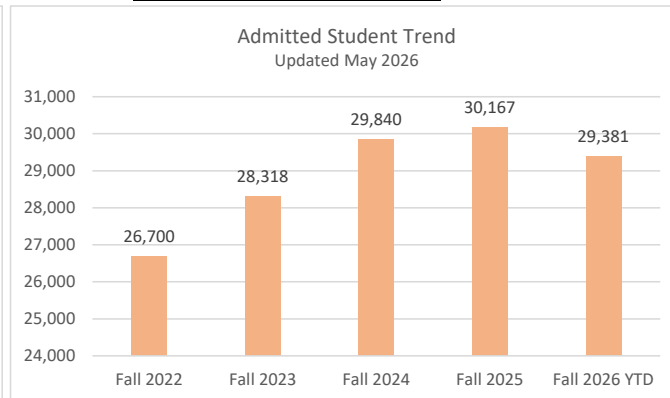
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YoY % Change in Admitted
-6.5% ↓



The admit rate is another indicator of selectivity. An increase in admit rates suggest less selectivity and can have long term negative consequences for the University's brand.

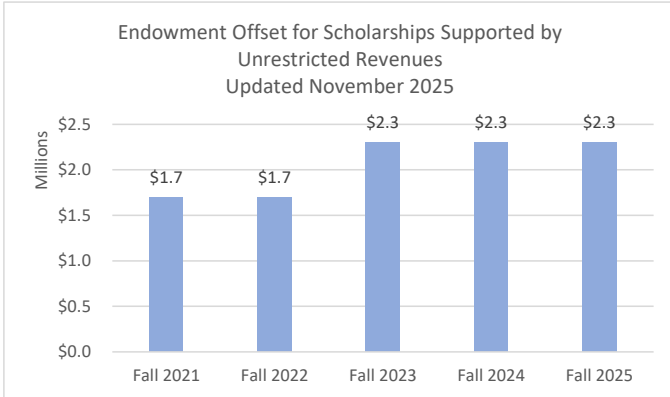
YoY Change in Admitted
1.1% ↑



Increases in the number of admitted students help the University meet its enrollment and NIR goals. However, increases in admitted students are viewed negatively in the market place as a decrease in selectivity.

Leading Indicators Oxford Campus Fall Class Recruitment First Time Students

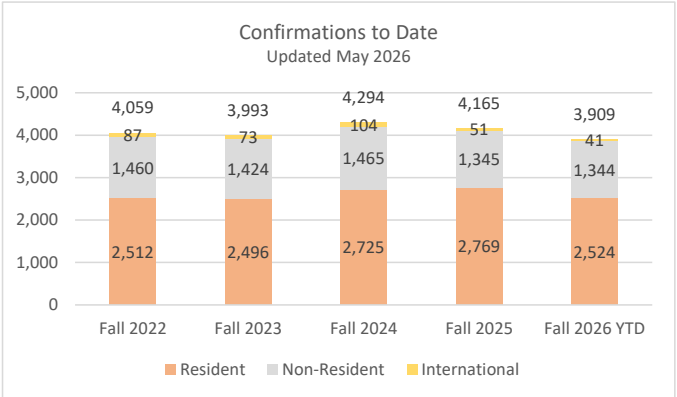
YoY % Change Scholarship Offset
0% ■



Endowment support for scholarships is vital for the University's recruitment and NIR goals. While there has been some growth in endowed scholarships, it has not kept pace with the increase in scholarships awarded to the incoming class.

YoY % Change in Confirmed
-3.0% ▼

Non-Resident % Comparison
-3.0% ▼

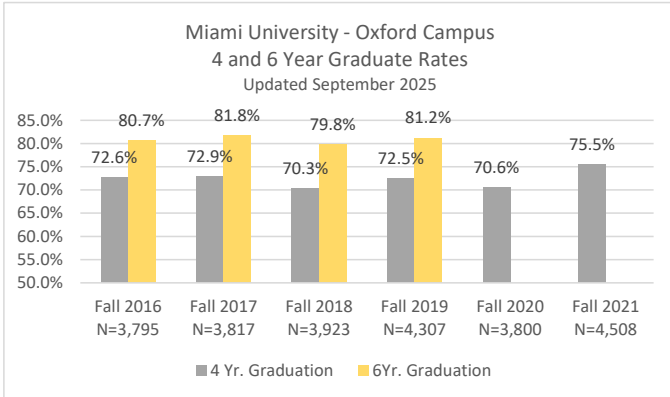


Confirmations reflect the extent to which the University's recruitment efforts have been successful. Success in non-resident recruitment is especially important for meeting the University's NIR goals.

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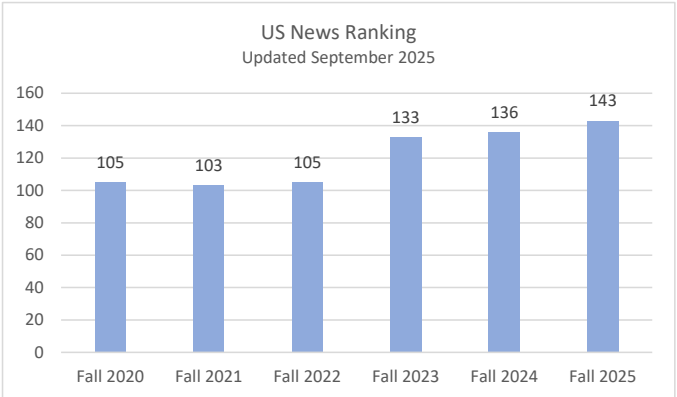
Change - 4 Yr Grad Rate
4.8% ▲

Change - 6 Yr Grad Rate
1.4% ▲



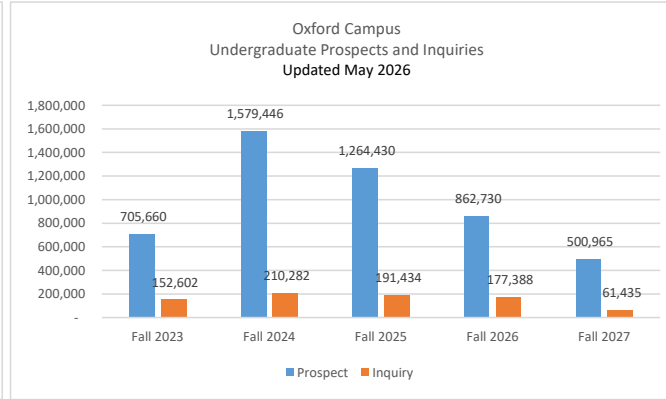
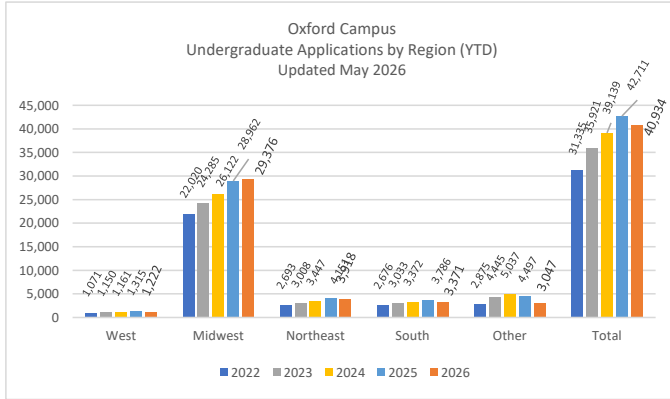
Graduation rates are an indication of the University's quality and a key measure of student success. A rising graduation rate also tends to be accompanied by an increase in selectivity and growing NIR.

Change in US News Rank
7 ▲

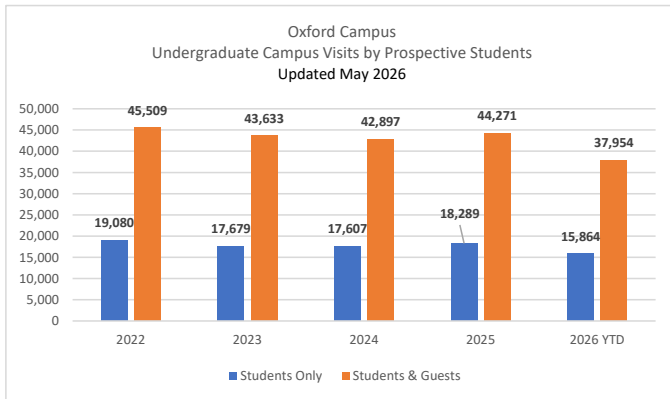


The US News and World Report's ranking of University's is an often used measure of quality by students, especially international students, and families as they consider where the student will go to college. An increasing ranking is normally a positive indicator NIR.

Leading Indicators Oxford Campus Fall Class Recruitment First Time Students

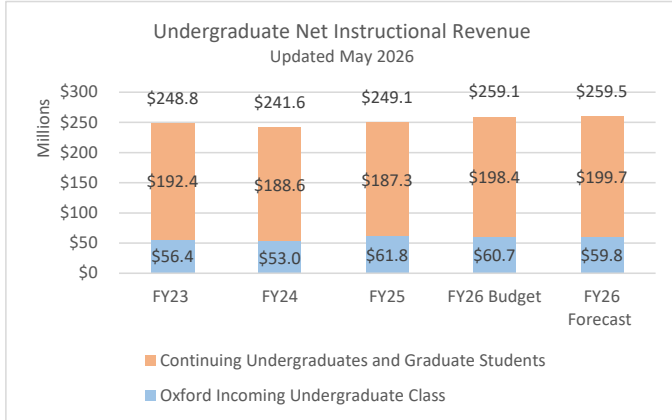


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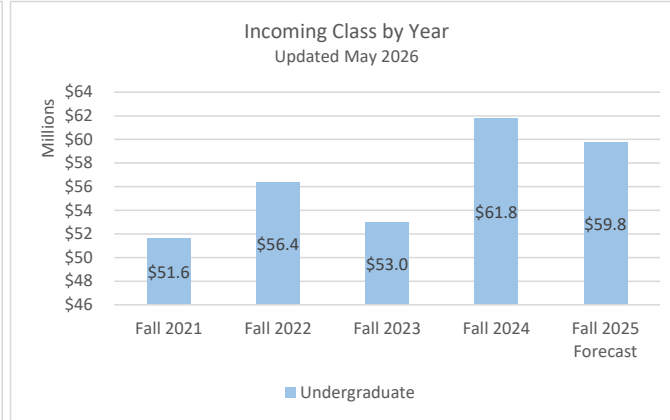
Lagging Indicators Oxford Campus Fall Class Recruitment First Time Students

YoY Change Undergraduate NIR
4.1% ↑



Undergraduate net instructional revenue (NIR) is the largest revenue source for the University. This is the most important indicator of financial stability for Miami.

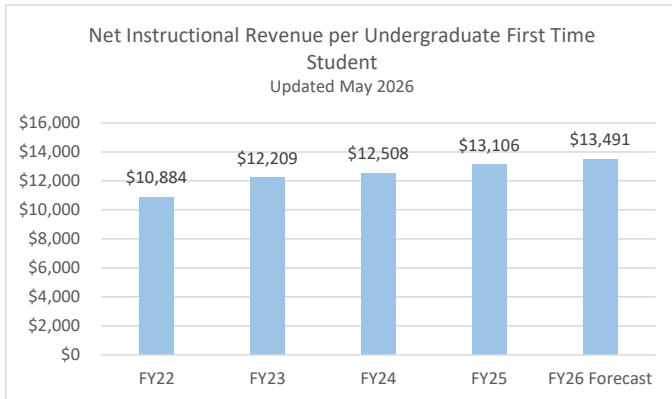
YoY Change Incoming Class NIR
-1.6% ↓



Revenue growth from the incoming class is the most significant predictor of future revenue. Revenue from the incoming class of Fall 2024 increased.

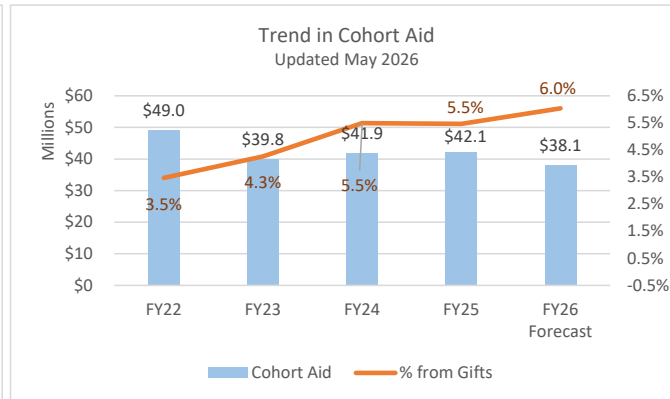
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YoY Change NIR Per Student
\$385 ↑



The NIR per undergraduate student reflects the combination of class size, discounting, and residency mix and the resulting resources available to the University. NIR per undergraduate student had been decreasing year over year until Fall 2022.

YoY % Change in Cohort Aid
-9.5% ↓

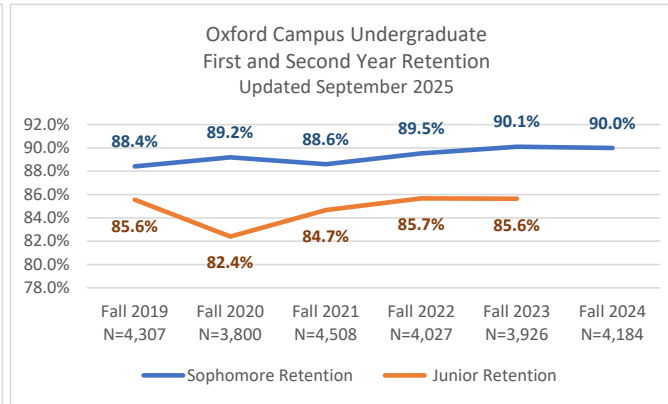
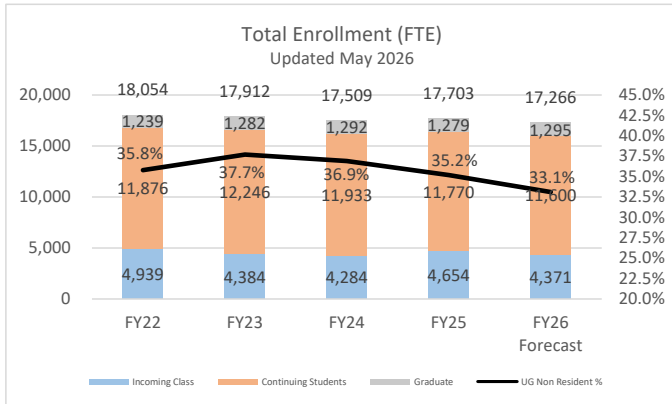


Cohort aid is the amount of scholarships awarded to the incoming class. As this aid rises it reduces the NIR available to fund compensation and university operations. The annual amount of cohort aid had generally decreased since Fall 2022.

Lagging Indicators Oxford Campus Fall Class Recruitment First Time Students

YoY % Change in Enrollment
-2.5% ↓

YoY Change 1st Yr Retention
-0.1% ↓

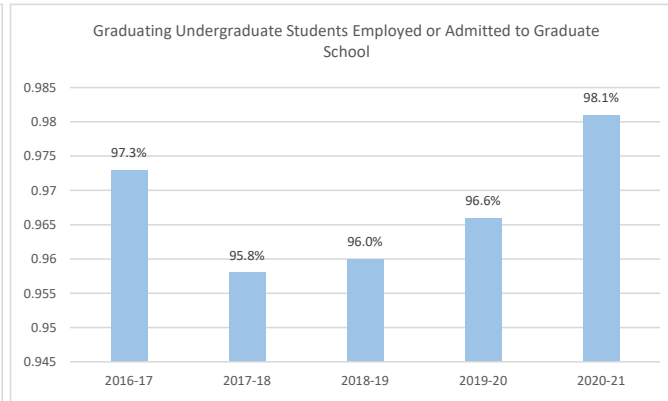
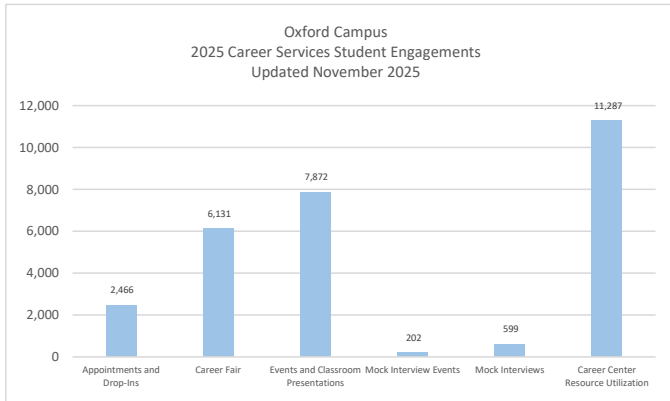


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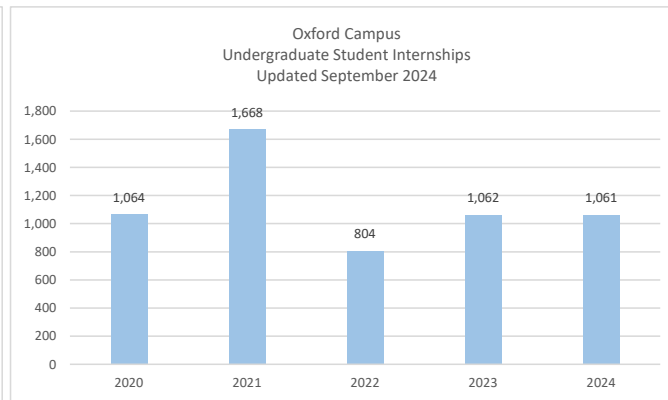
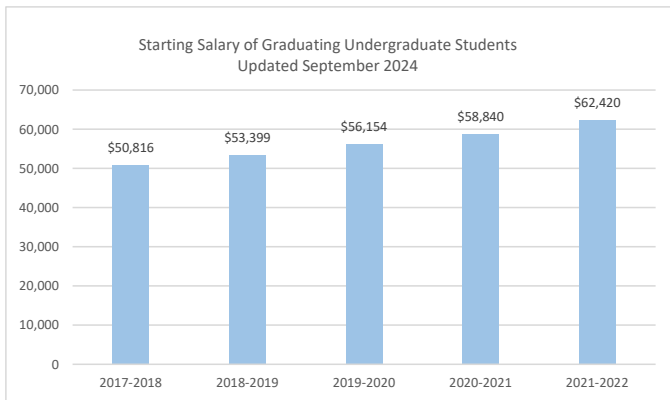
The full-time equivalent (FTE) student enrollment is an important indicator of gross instructional revenue. The total FTE has decreased since FY22.

Retention measures student success and has an impact on tuition revenue. Decreases in retention will be followed by lower tuition revenue and lower graduation rates. After peaking for the Fall 2017 cohort, retention has declined but has remained around 89%.

Lagging Indicators
Oxford Campus Fall Class Recruitment
Student Success and Career Services



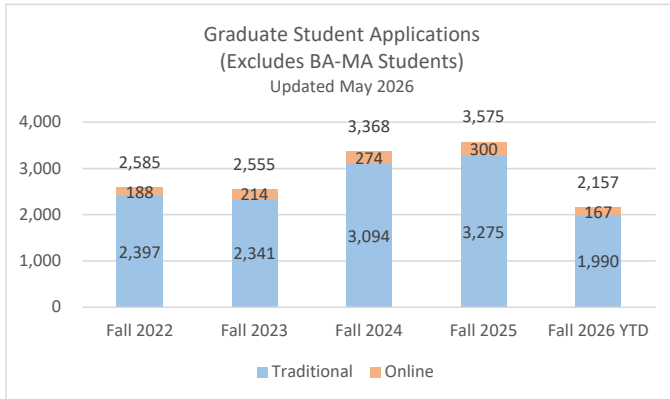
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Source: Graduation survey response data joined with First Destination Survey (administered by NACE - the National Association of Colleges and Employers). These figures represent the number of internships across a student's career. Many students have more than one.

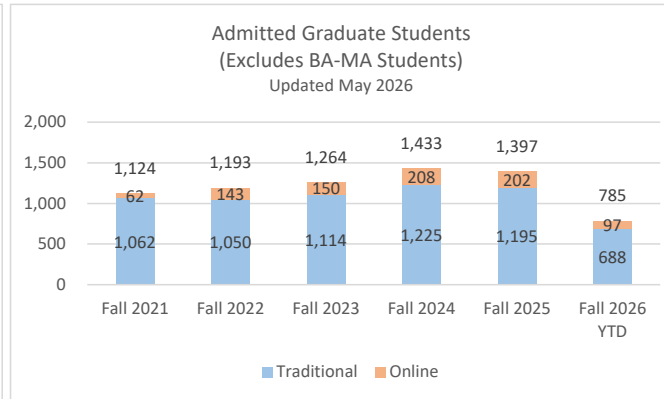
Leading Indicators Graduate Students

YoY Change in Applications
6.1% ↑



Applications reflect student demand for the program. With program offerings increasingly delivered online the data are segmented between “traditional” and “online” starting in Fall 2021.

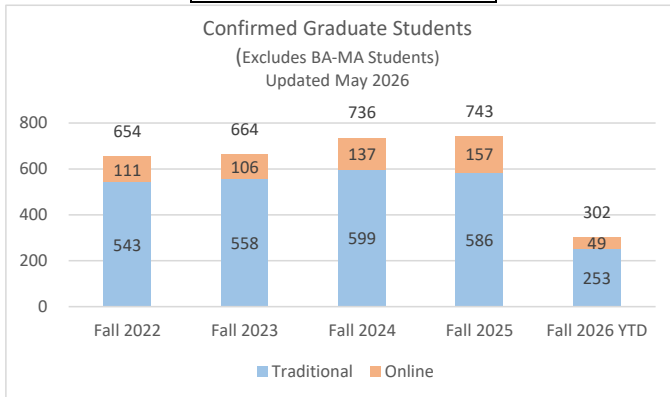
YoY Change in Admitted
-2.5% ↓



Graduate admissions are influenced by student demand, academic preparedness, and program size as determined by the academic department. As a result, the number of admitted students fluctuates more than undergraduate students.

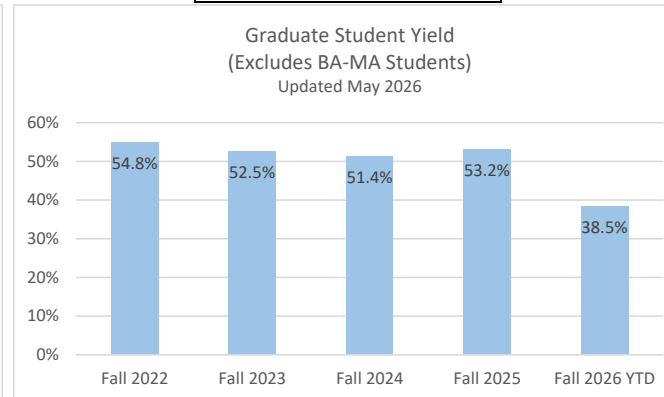
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YoY Change in Confirmed
1.0% ↑



Confirmed students are those selecting Miami University for graduate study.

YoY Change in Yield
1.8% ↑

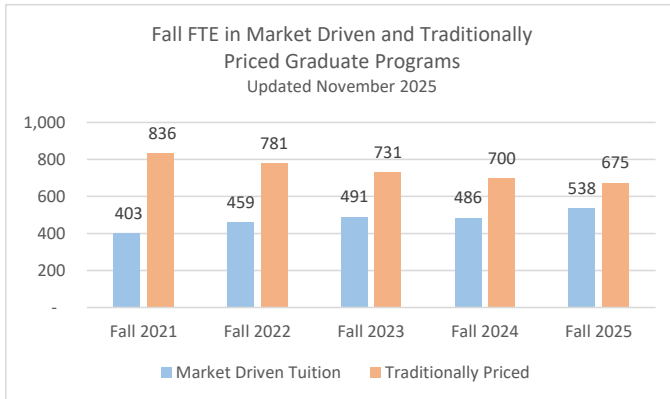


Yield is the percentage of admitted students confirming attendance at Miami University. Generally, increasing yield rates reflect alignment of student demand with program offerings.

Lagging Indicators Graduate Students

YoY Change in Enrollment

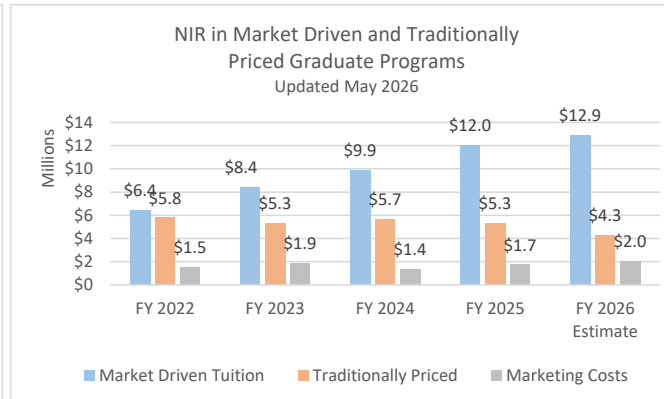
2.3%



Miami University offers traditionally priced graduate programs that often have a student stipend and fee waiver. Market programs are priced based on market analysis and do not include stipends or fee waivers. The mix in these programs is changing over time as more professional (market driven) programs are offered.

YoY Change in NIR

-3.3%

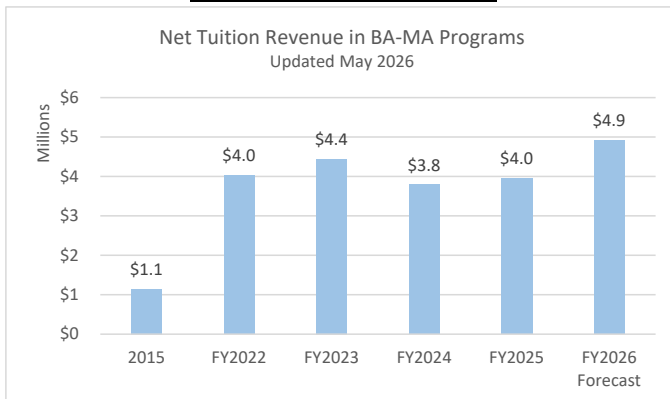


Miami University offers traditionally priced graduate programs that often have a student stipend and fee waiver. Market programs are priced based on market analysis and do not include stipends or fee waivers. The shift to market driven programs is a revenue diversification and growth strategy.

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YoY Change in BA-MA NTR

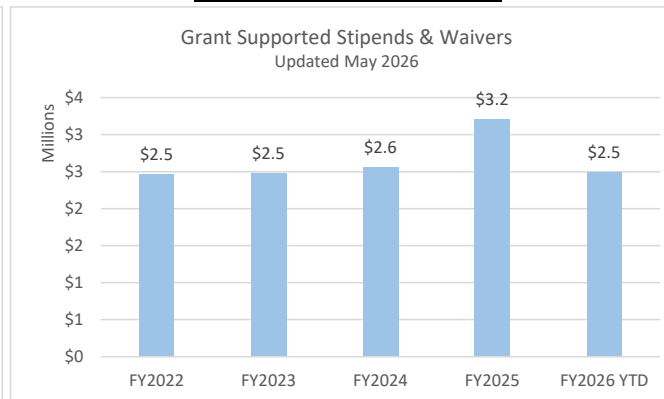
24.4%



Miami University offers over 50 program pathways where undergraduate students can transition into a masters program as early as their third year. It is difficult to discern whether BAMA tuition revenue is "new" or merely retained revenue. Either outcome is preferable to foregone revenue.

YoY Grant Supported Stdts

25.2%

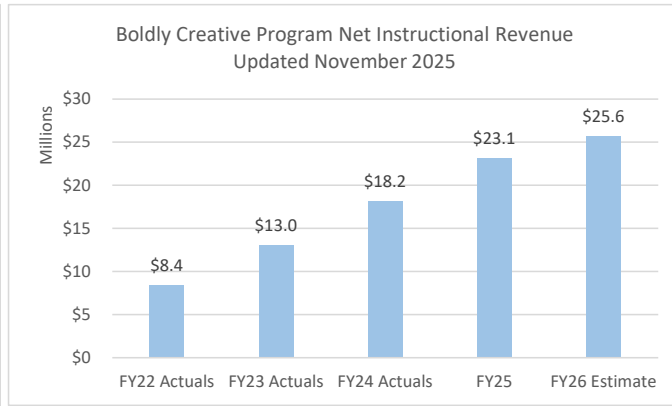
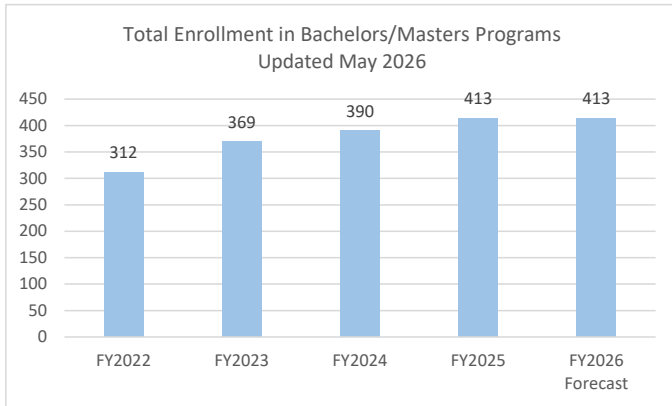


Funding graduate stipends and fee waivers for students in traditionally priced programs reduces pressure on the tuition supported budget. Faculty in graduate programs have increased the level of grant support for graduate students.

**Lagging Indicators
Graduate Students**

YoY Change BAMA Enrolled
0.0%

YoY Boldly Creative NIR
11.0%



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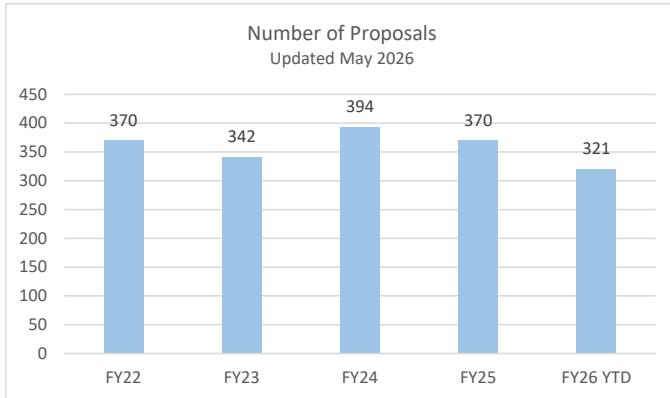
Miami University offers over 50 program pathways where undergraduate students can transition into a masters program as early as their third year. Students find these opportunities appealing and are increasingly pursuing the option.

The Boldly Creative initiative has resulted in the creation of new, in-demand programs. As program enrollments fill in, instructional revenue should increase.

Research Activity

YoY Change in Proposals

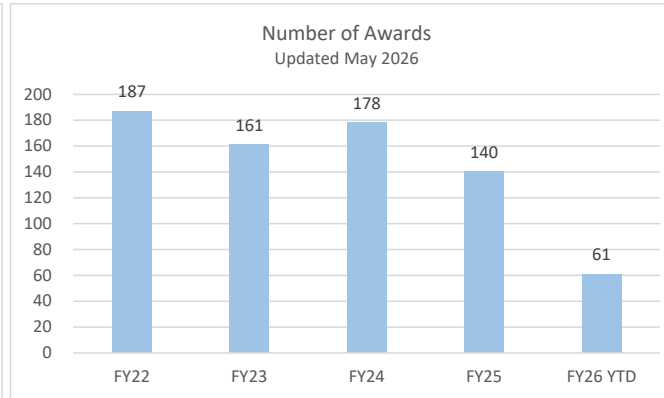
-6.1%



Increasing revenues from grants requires a consistent pipeline of grant proposal. However, the count of proposals doesn't capture the quality of the proposal. For instance, the number of proposals decreased in FY23, but research revenue increased.

YoY Change in Awards

-21.3%

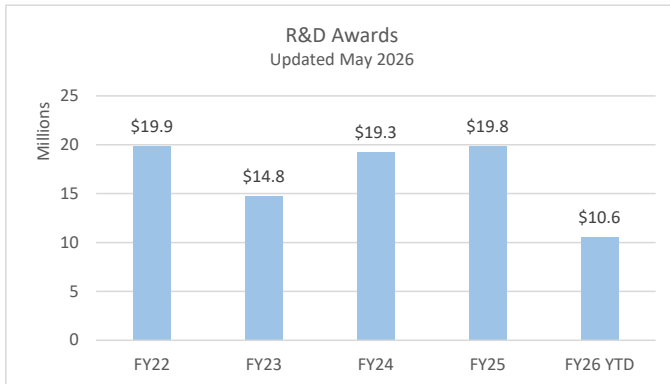


Increasing revenues from grants requires a consistent pipeline of grant awards. However, the count of awards doesn't capture the quality of the proposal or the amount of. For instance, the number of awards decreased in FY23 and FY24, but research revenue increased in both years.

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YoY Change R&D Awards \$

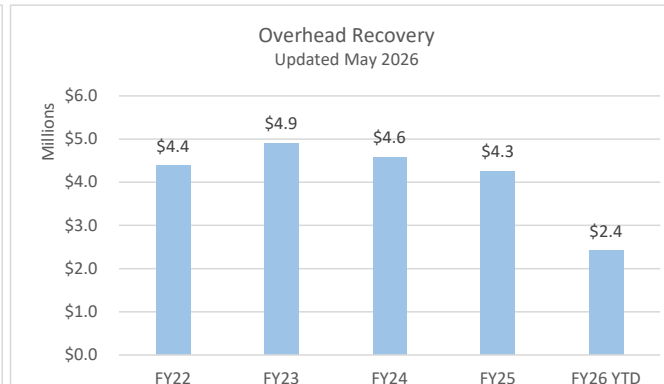
2.9%



R&D Awards support the University's scholarly research activity. Increases in R&D awards help to diversify revenues and decrease pressure on the tuition supported budget.

YoY Change Overhead

-6.8%



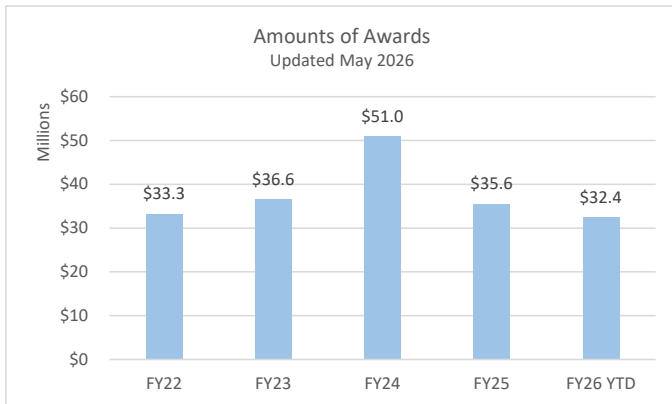
Many grants allow for an administrative recovery. Increasing overhead recoveries help to take pressure of the tuition supported portion of the university's budget.

Research Activity

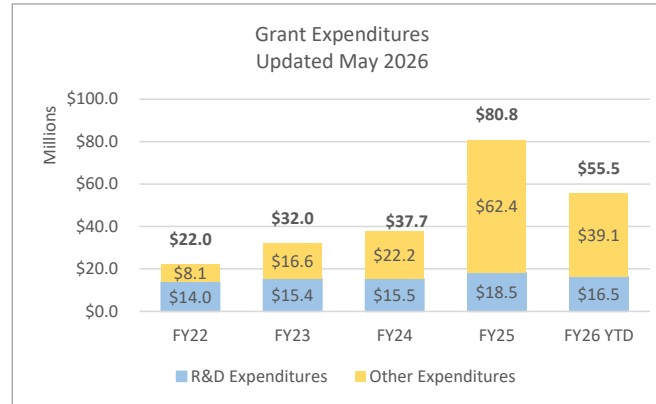
YoY Change in Awards
-21.3% ↓

YoY Change Awards \$
-30.2% ↓

YoY Change R&D Expenses
19.5% ↑



Grant revenue has been on an upward trend until FY24.

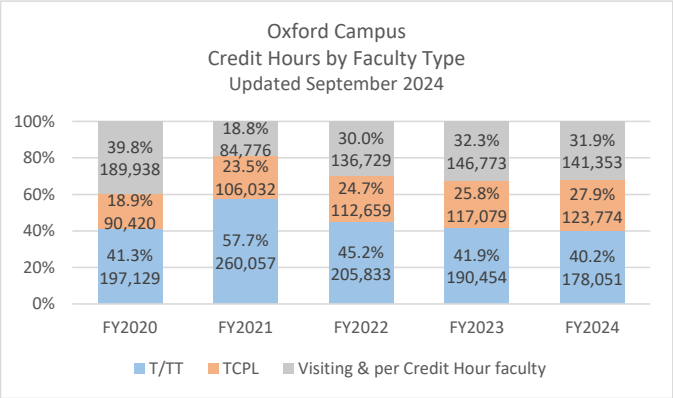
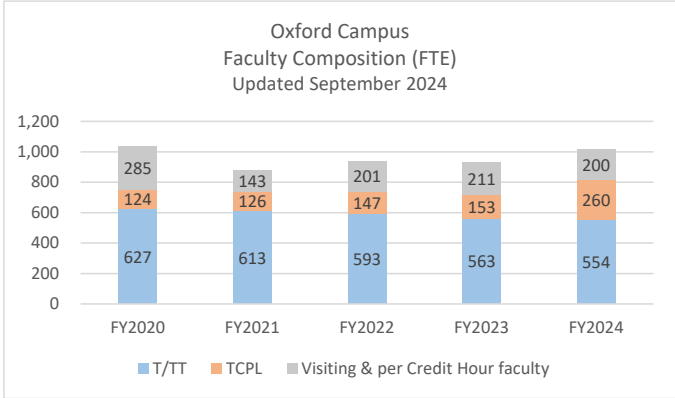


Grant expenditures reflect the amount of spending from grant revenues. The level of grant expenditures has been increasing, with a substantial increase in FY25 attributable to undergraduate scholarships and fellowships.

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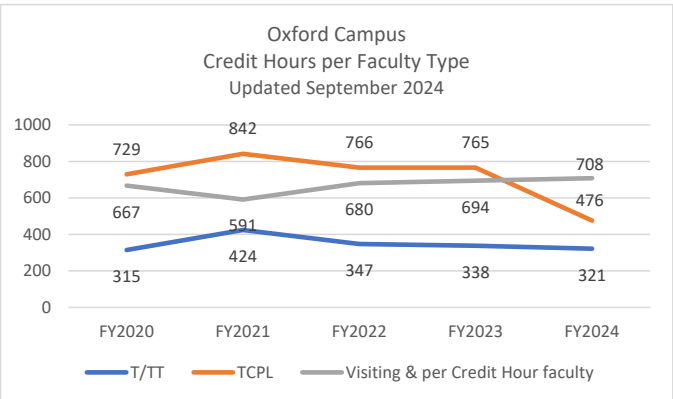
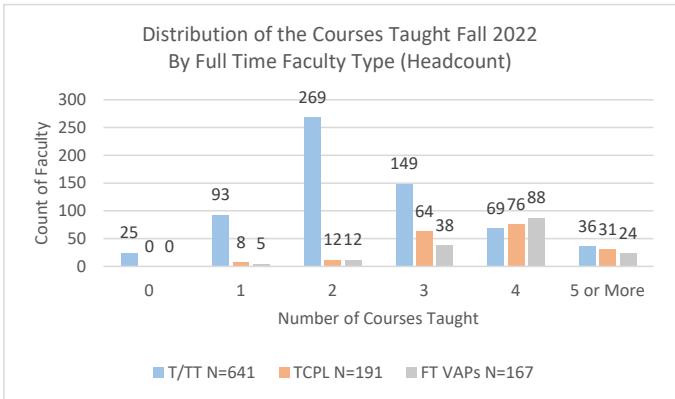
Oxford Campus Alignment of Faculty Resources with Student Demand

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The number and mix of faculty determines the capacity of the university to deliver in academic programs, and fulfill research and service objectives.

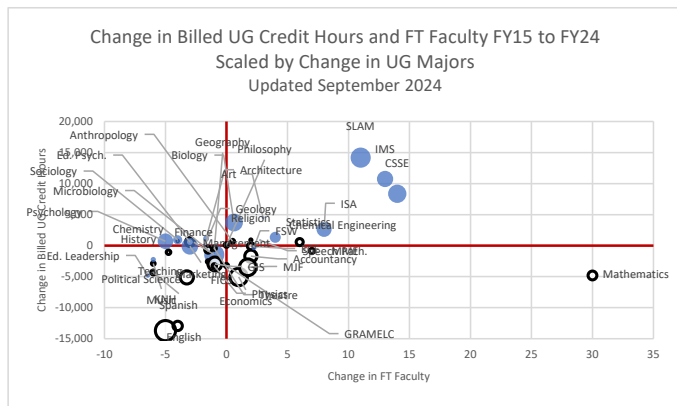
Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.



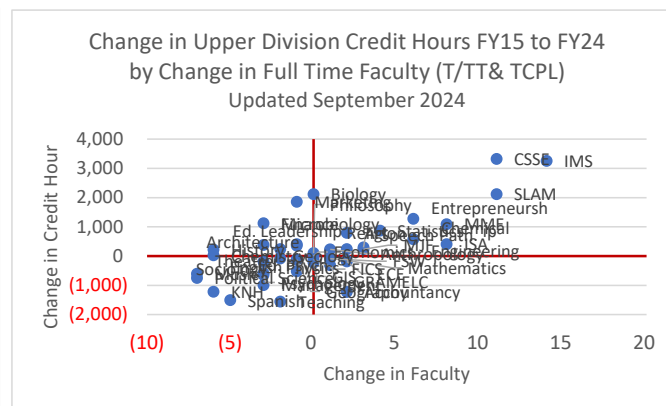
The number of course taught by faculty type generally illustrates instruction load. Instructional load for a tenure-tenure track faculty member is 3/2 or 3/3. Instructional load for a clinical faculty and full time visiting members is 4/4.

Credit hours per faculty member illustrates they type of faculty members delivering instruction.

Oxford Campus Alignment of Faculty Resources with Student Demand



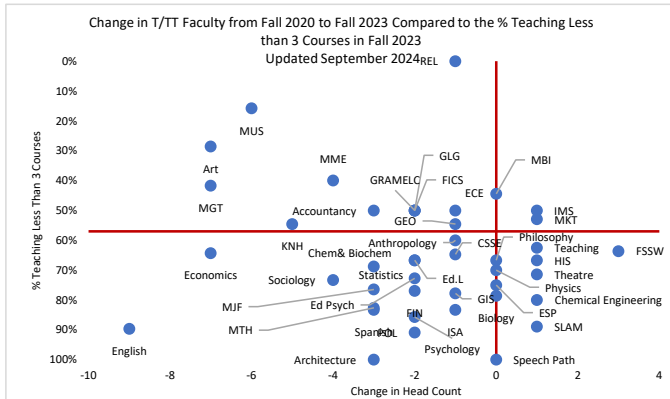
Faculty resources are aligned when the change in faculty matches the change in student demand (credit hours). Departments in the upper right quadrant increased faculty to meet increased credit hours. Departments in the lower left quadrant decreased faculty as credit hours decreased. The change in faculty did not match student demand the lower right quadrant (fewer credit hours, more faculty) and upper left quadrant (more credit hours, fewer faculty).



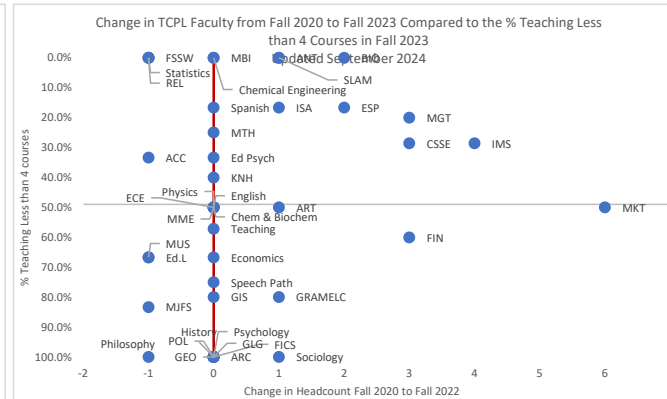
Student demand for programs is reflected by upper division credit hours taken to fulfill the requirements of majors. Departments in the upper right quadrant increased faculty to meet increased credit hours. Departments in the lower left quadrant decreased faculty as credit hours decreased. The change in faculty did not match student demand the lower right quadrant (fewer credit hours, more faculty) and upper left quadrant (more credit hours, fewer faculty).

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Oxford Campus Alignment of Faculty Resources with Student Demand

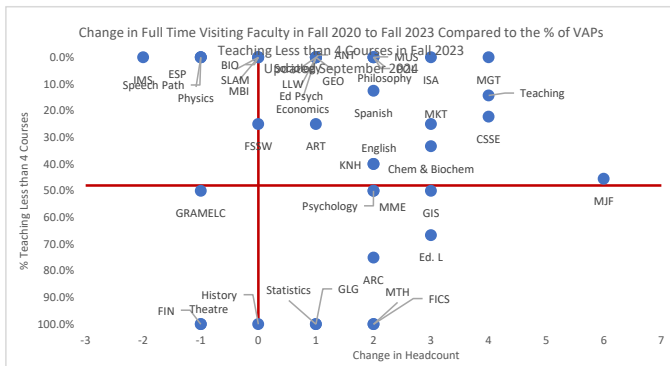


Generally, tenure-tenure track faculty teaching loads are 3/3 (3/2). Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 3 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 3 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 3 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 3 courses.



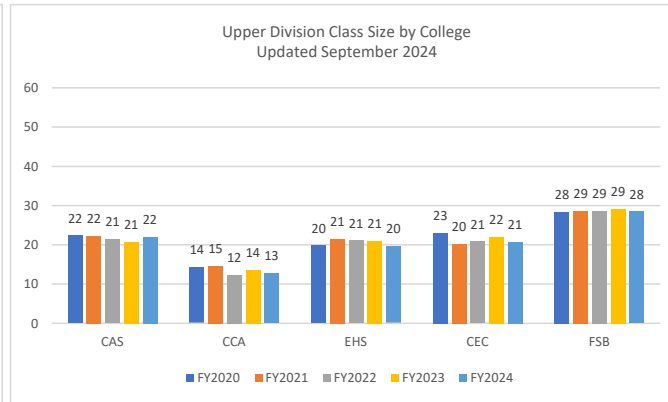
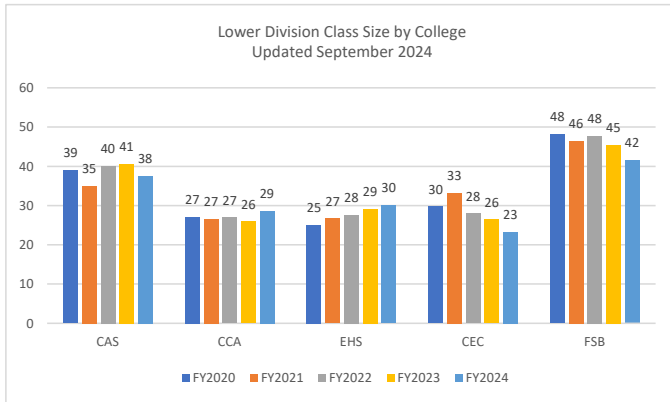
Generally, TCPL faculty teaching loads are 4/4. Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 4 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 4 courses.

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Generally, full-time visiting faculty teaching loads are 4/4. Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 4 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 4 courses.

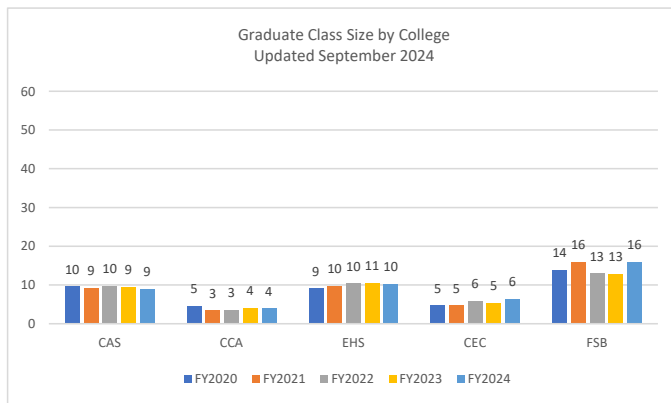
Oxford Campus Alignment of Faculty Resources with Student Demand



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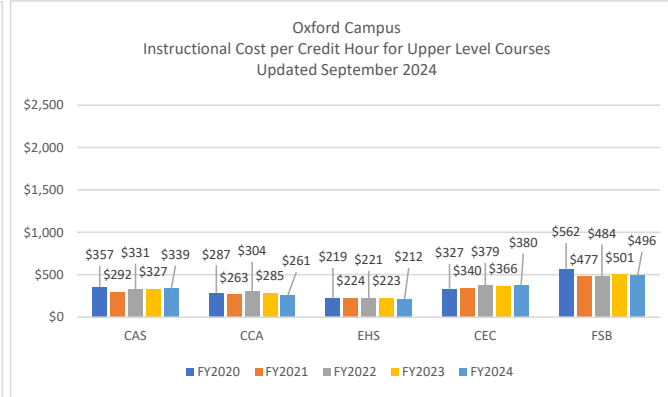
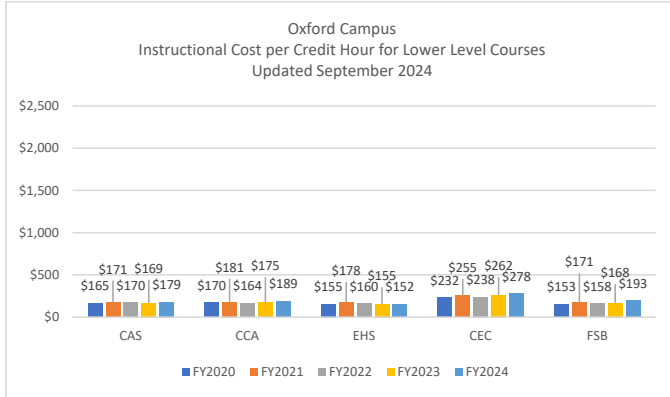
Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction.

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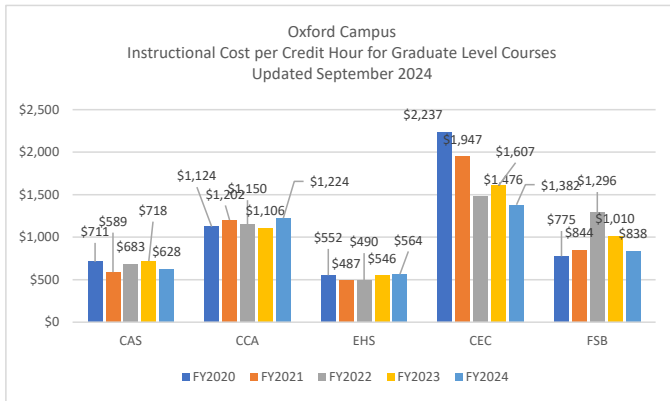


Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction. Graduate instruction tends to be more expensive than undergraduate instruction due to section size and the use of tenure-tenure track faculty for instruction.

Oxford Campus Alignment of Faculty Resources with Student Demand

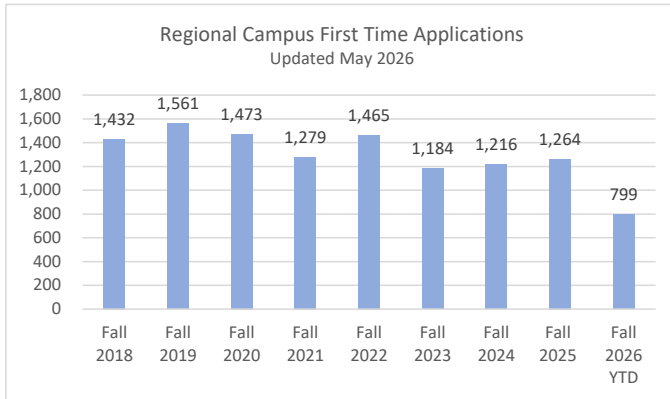


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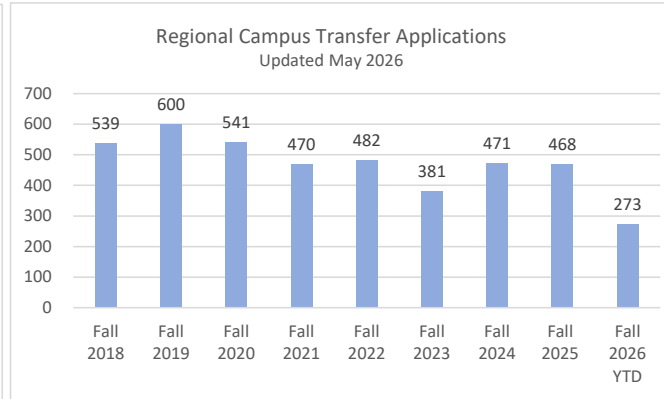
Leading Indicators Regional Campus Students

YoY Change 1st Time Apps
2.7% ↑



It is very early in the regional recruitment cycle to draw conclusions about this metric. The size of the application pool is the earliest indicator of whether the regional campuses will meet its NIR goals. First time applications increased in fall 2022 following a decline in Fall 2021 likely due to the tight labor market.

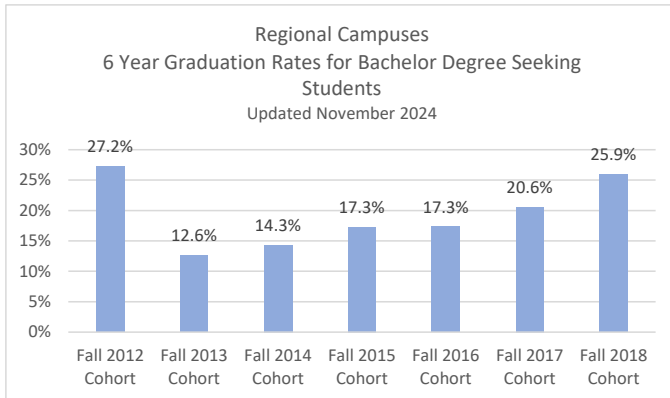
YoY Change Transfer Apps
23.6% ↑



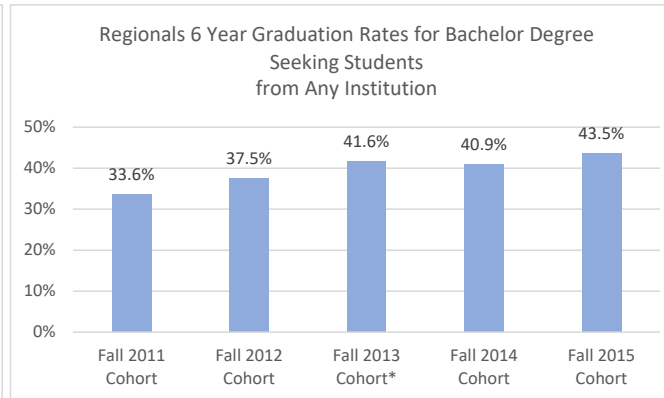
It is very early in the regional recruitment cycle to draw conclusions about this metric. Compared to the main camp, transfer students make up a larger portion of the regional campus incoming class. Transfer application have been trending down since fall 2019.

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YoY Change in Graduate Rate
5.3% ↑

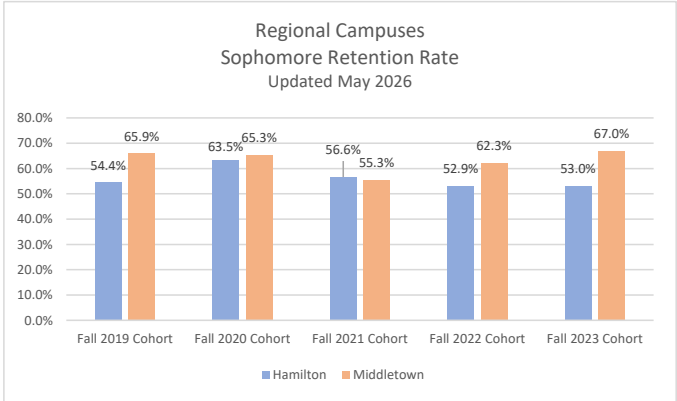


Regional campus graduate rates tend to be lower than main campus graduation rates due to the open access to admissions and the greater likelihood students will complete their degree at the main campus or another institution.

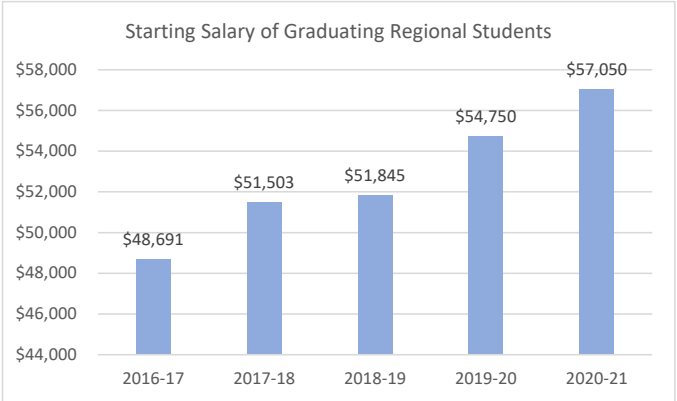


Regional campus graduate rates tend to be lower than main campus graduation rates due to the open access to admissions and the greater likelihood students will complete their degree at the main campus or another institution.

**Lagging Indicators
Regional Campus Students**



While volatile from year to year, regional retention rates have been on a downward trend.



The starting income for students that graduate from the regional campuses has been on an upward trend.

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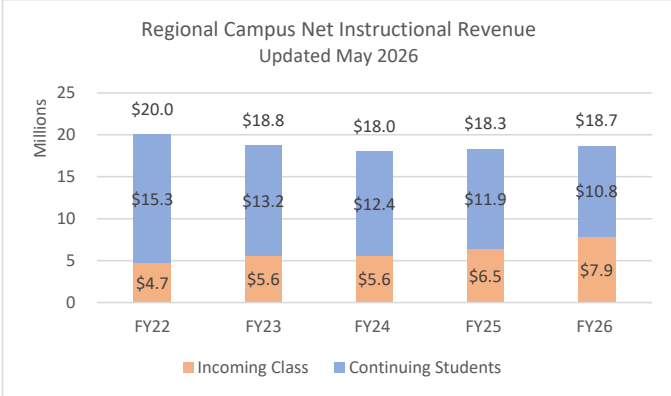
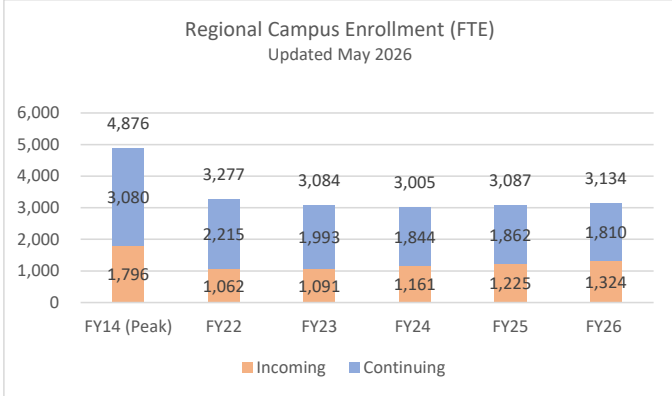
Lagging Indicators Regional Campus Students

YoY Change in Incoming Students
8.1% ↑

YoY Change in Total Students
1.5% ↑

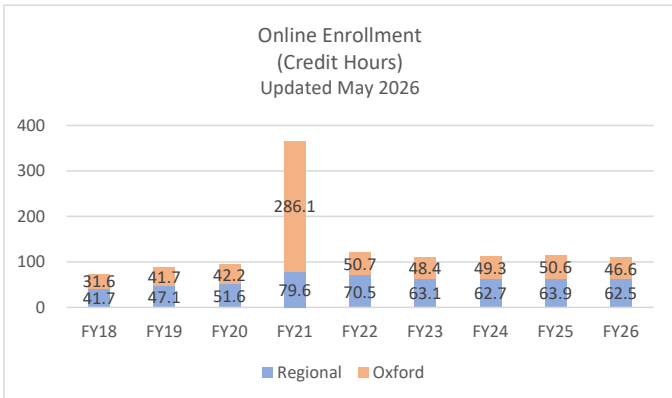
YoY Change in NIR
2.1% ↑

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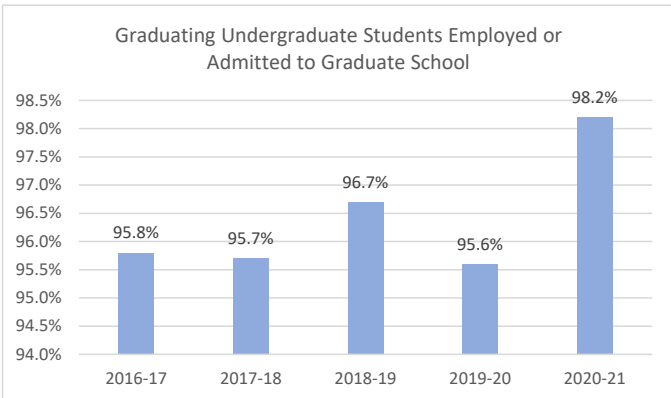


Regional campus enrollments have been on a downward trend due to smaller incoming classes, and lower retention rates.

Instructional revenue has declined as enrollments decreased.



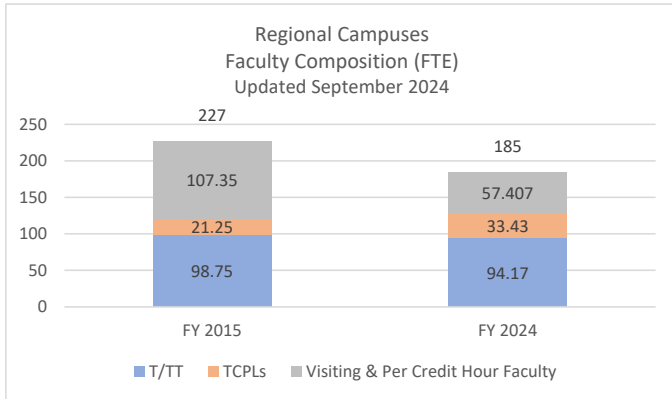
YoY Change in Success Rate
2.6% ↑



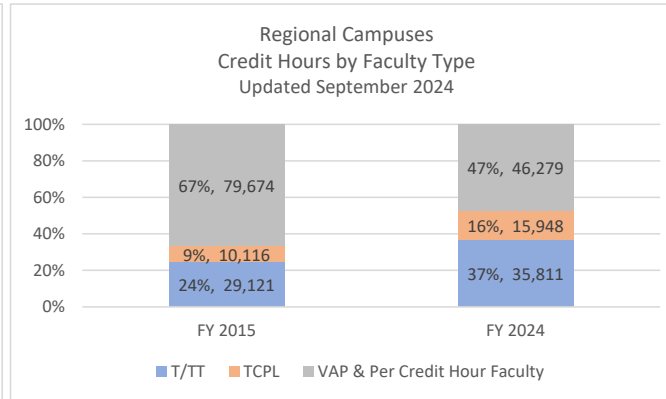
The online delivery of courses and programs has been increasing for the regionals. Online credit hours taken on the regional campuses have for students enrolled at the regional campuses and on the Oxford campus.

Students that graduate from the regional campuses tend to be successful finding employment.

**Regional Campuses
Alignment of Faculty Resources and Student Demand**

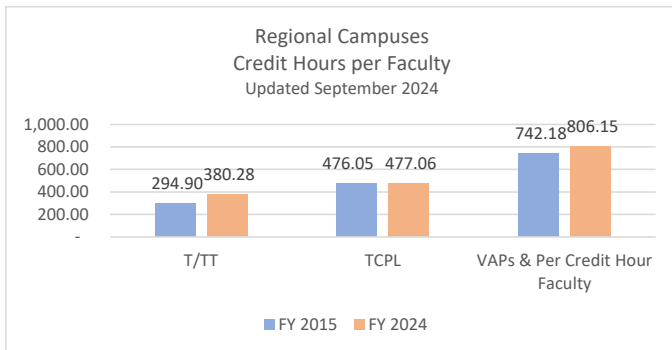


The number and mix of faculty determines the capacity of the university to deliver in academic programs, and fulfill research and service objectives.



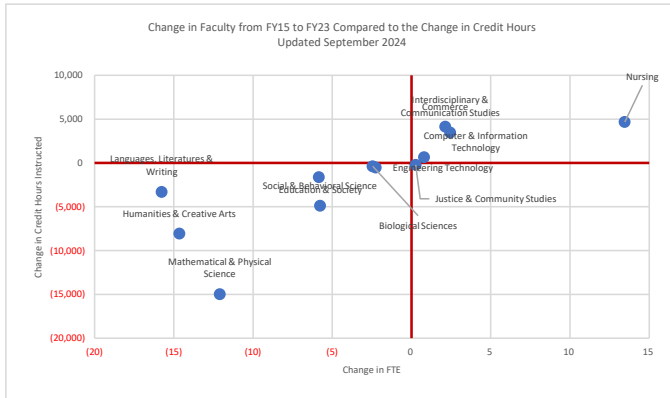
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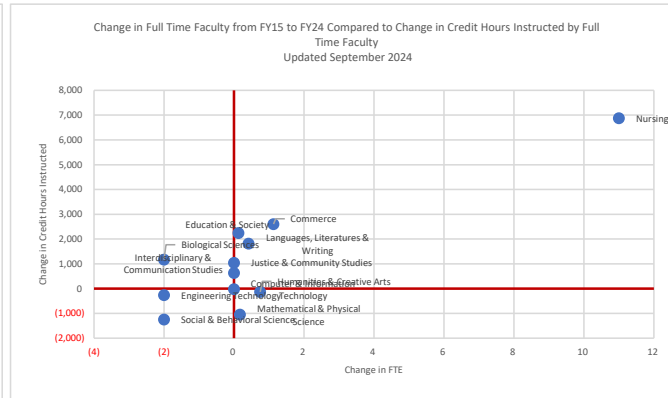


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Regional Campuses Alignment of Faculty Resources and Student Demand

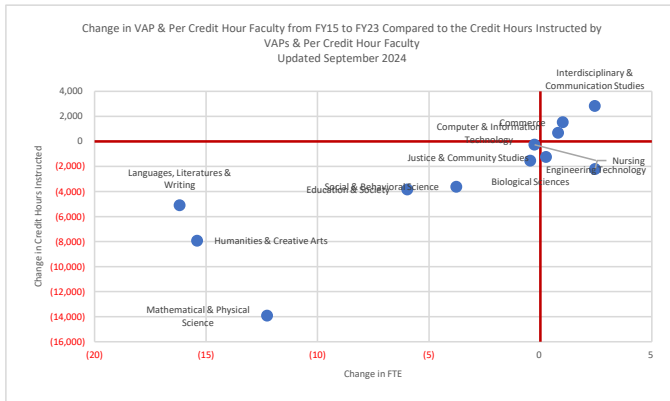


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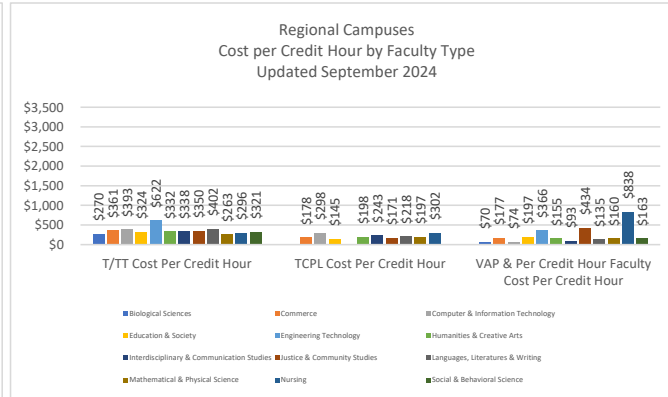
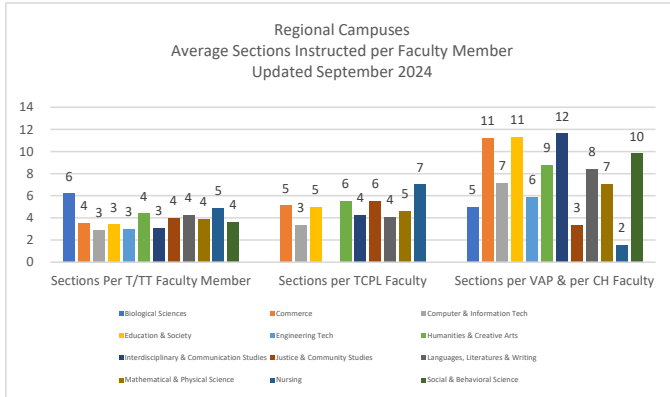
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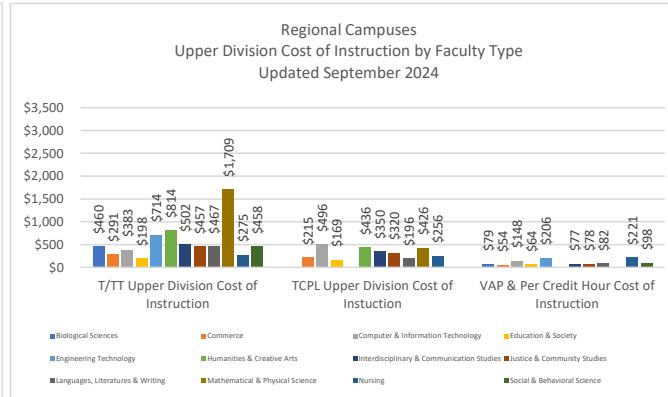
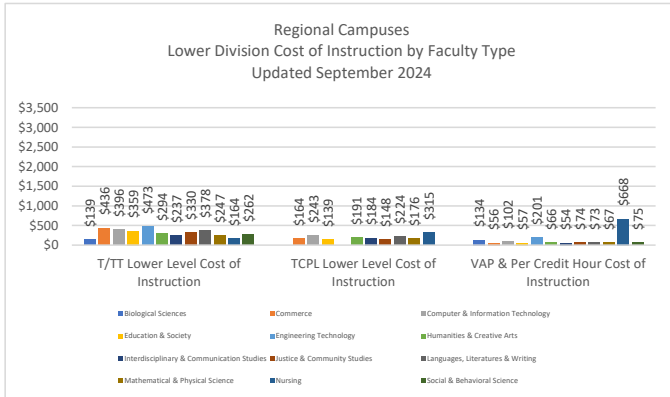
Regional Campuses Alignment of Faculty Resources and Student Demand



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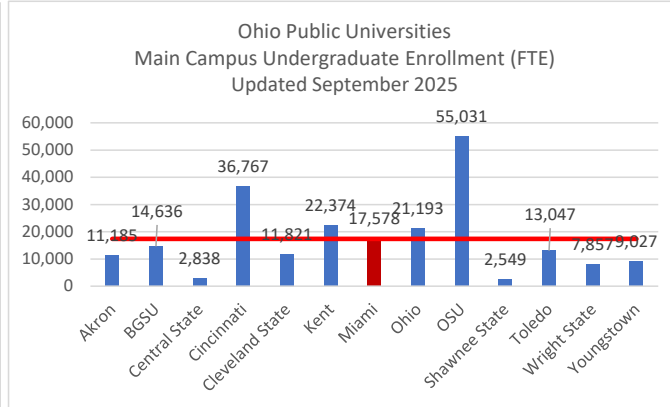
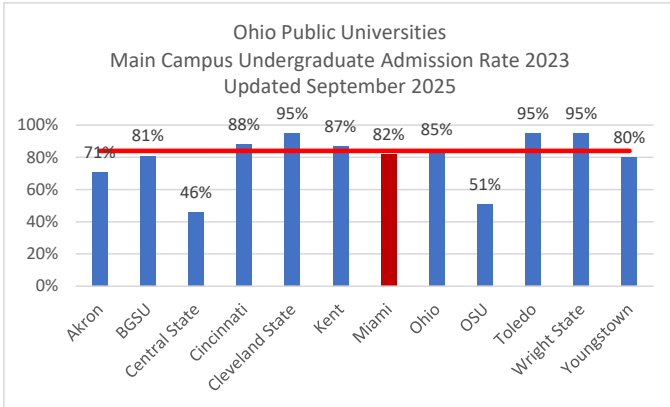
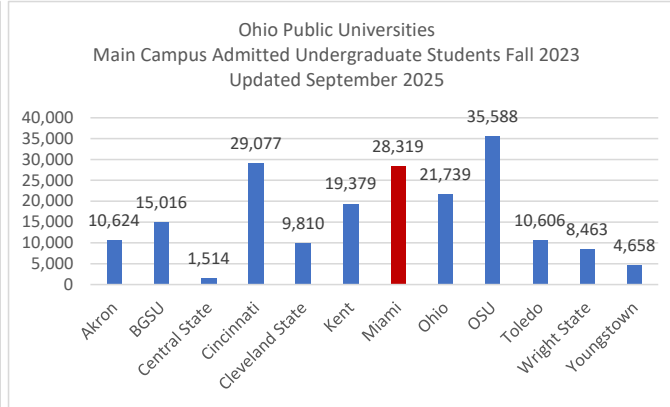
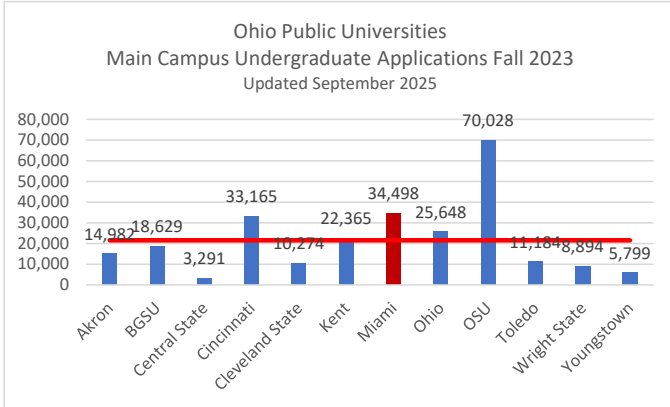
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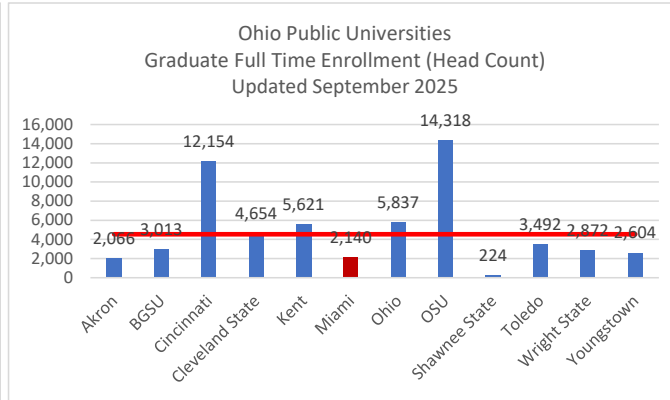
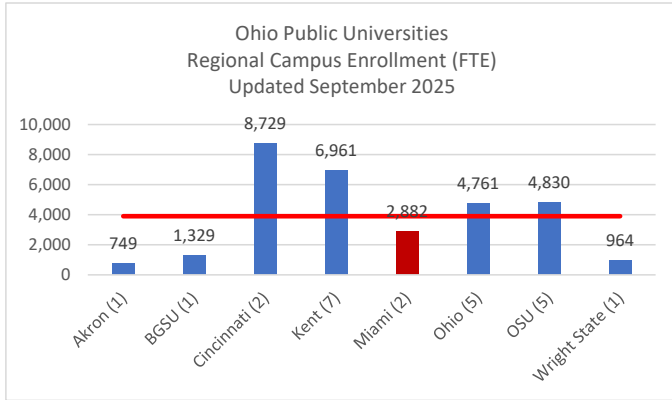
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Ohio Public University Comparisons

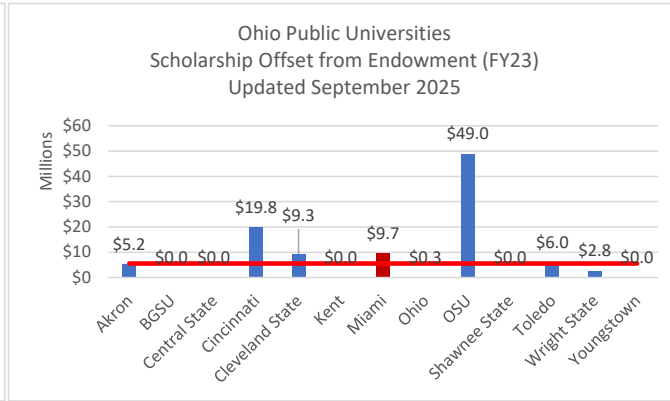
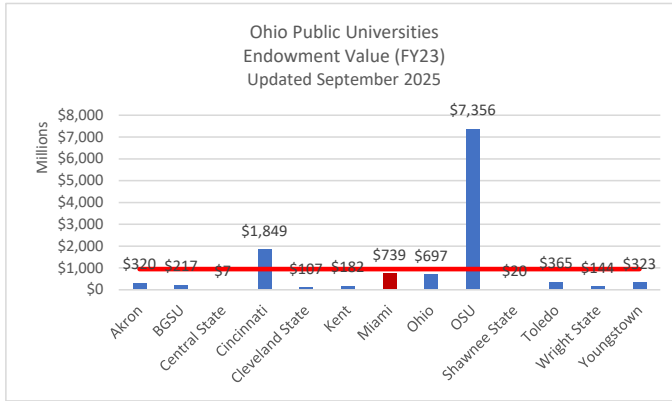
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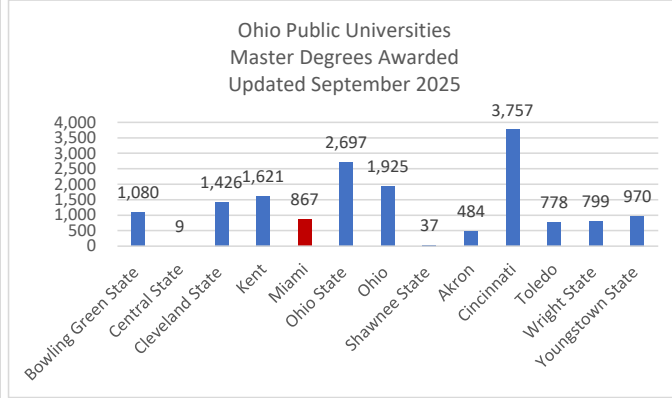
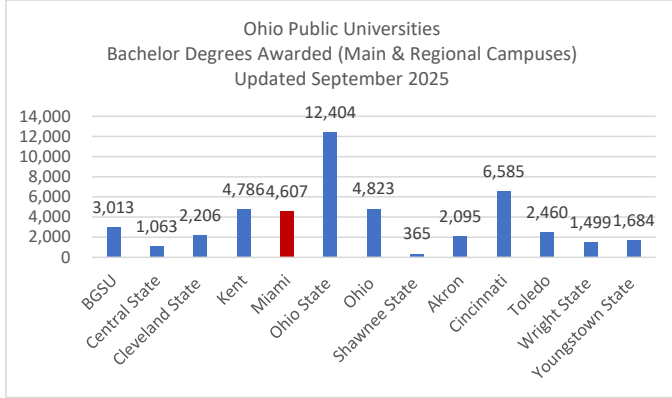
Ohio Public University Comparisons



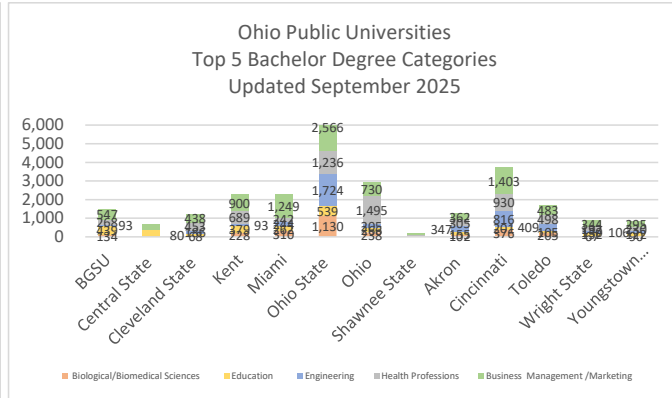
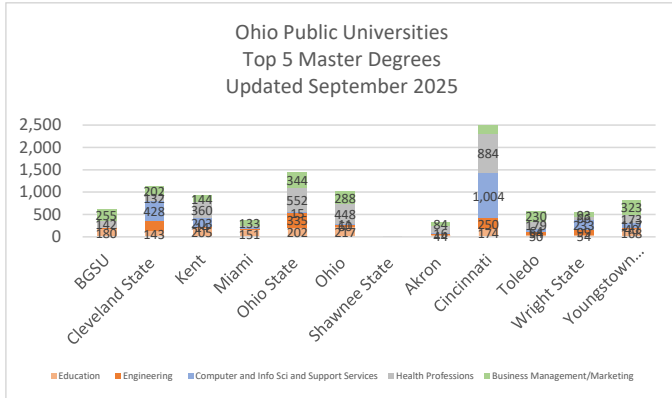
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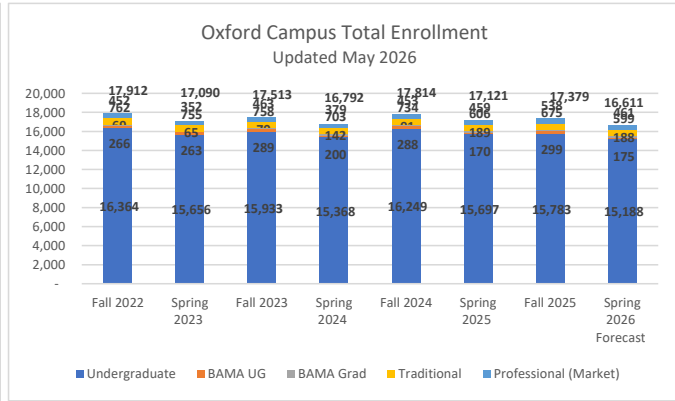
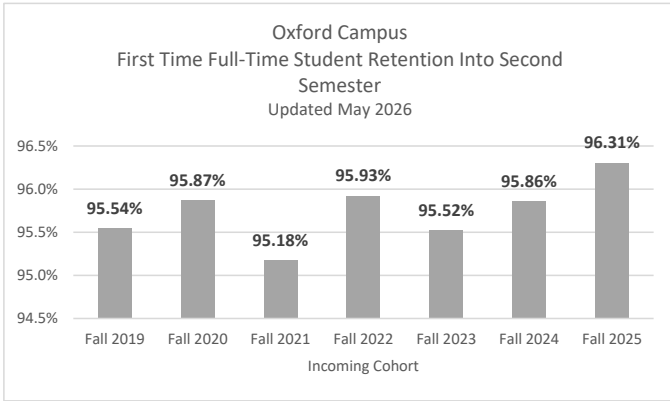
Ohio Public University Comparisons



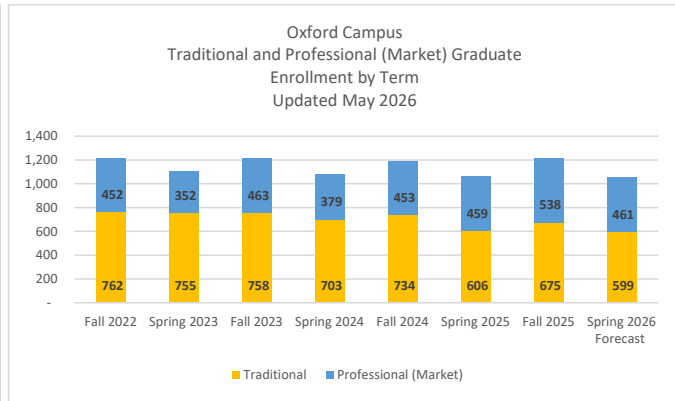
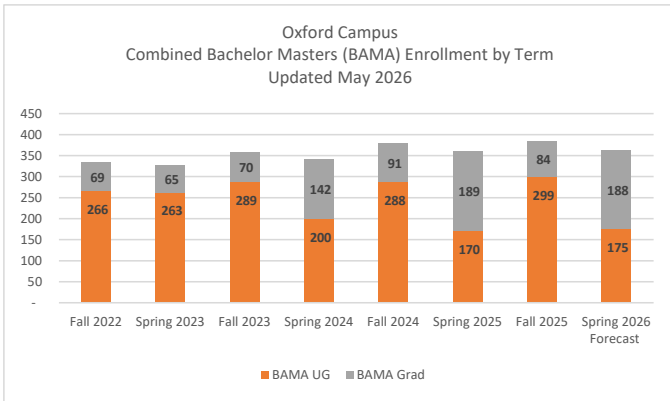
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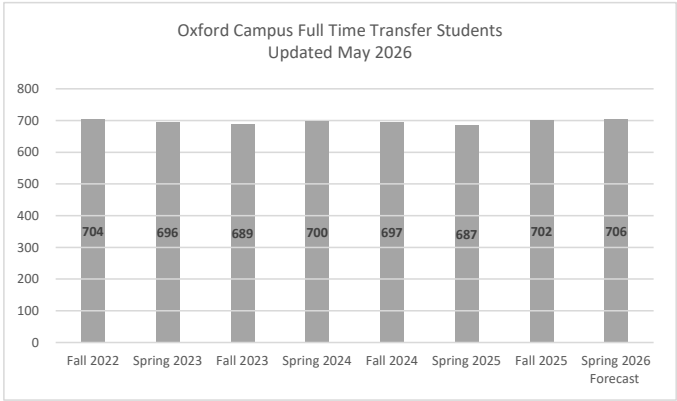
Fall vs Spring Comparison



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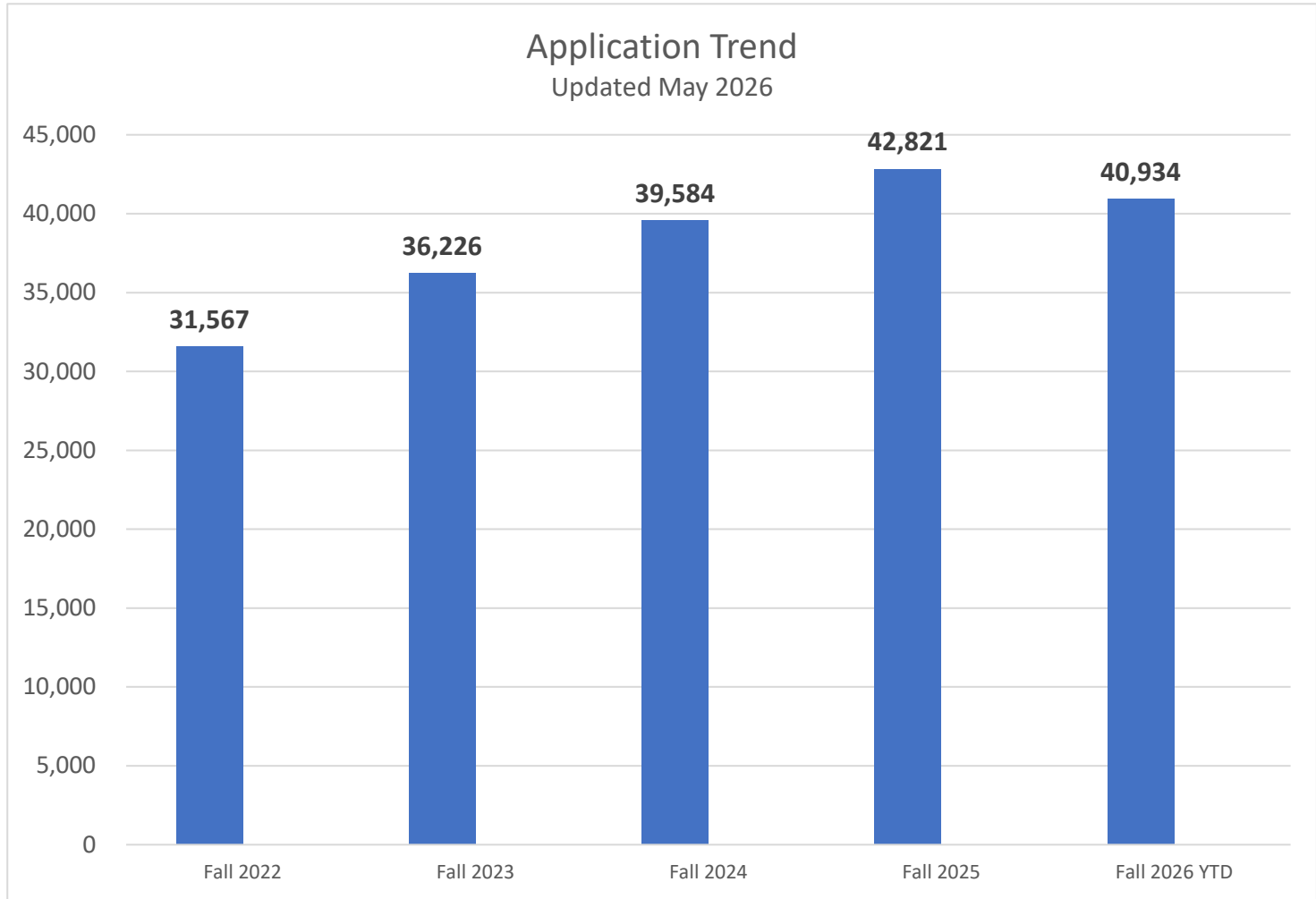
Fall vs Spring Comparison



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Appendix

YoY % Change in Applications
8.2% ↑

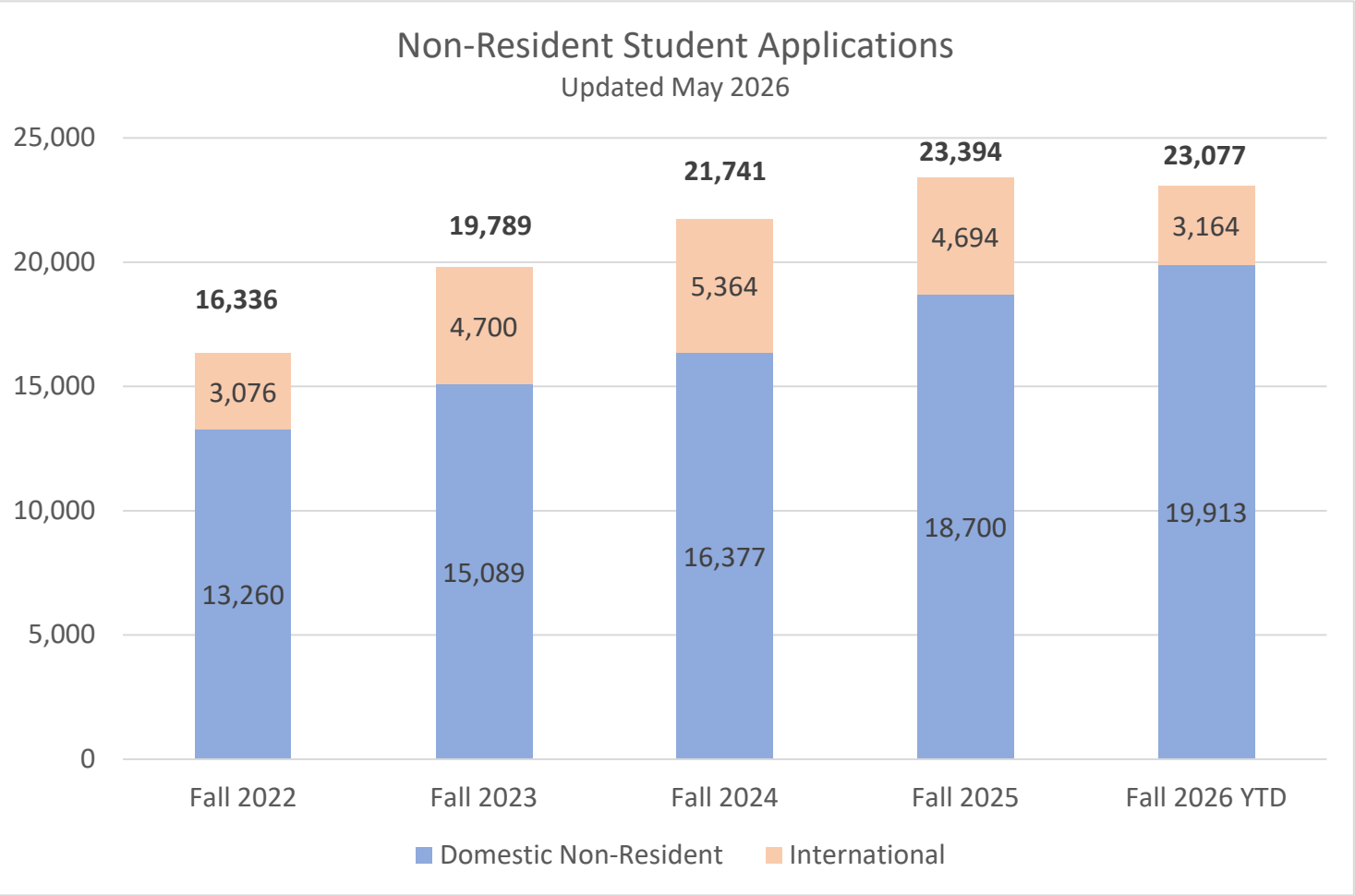


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[Oxford Campus Undergraduate Leading Part 1](#)

The application trend is the earliest indicator of whether the University will meet its net instructional revenue (NIR) goal. The University's application pool has been increasing.

YoY % Change in Non-Res Applications
7.6% ↑

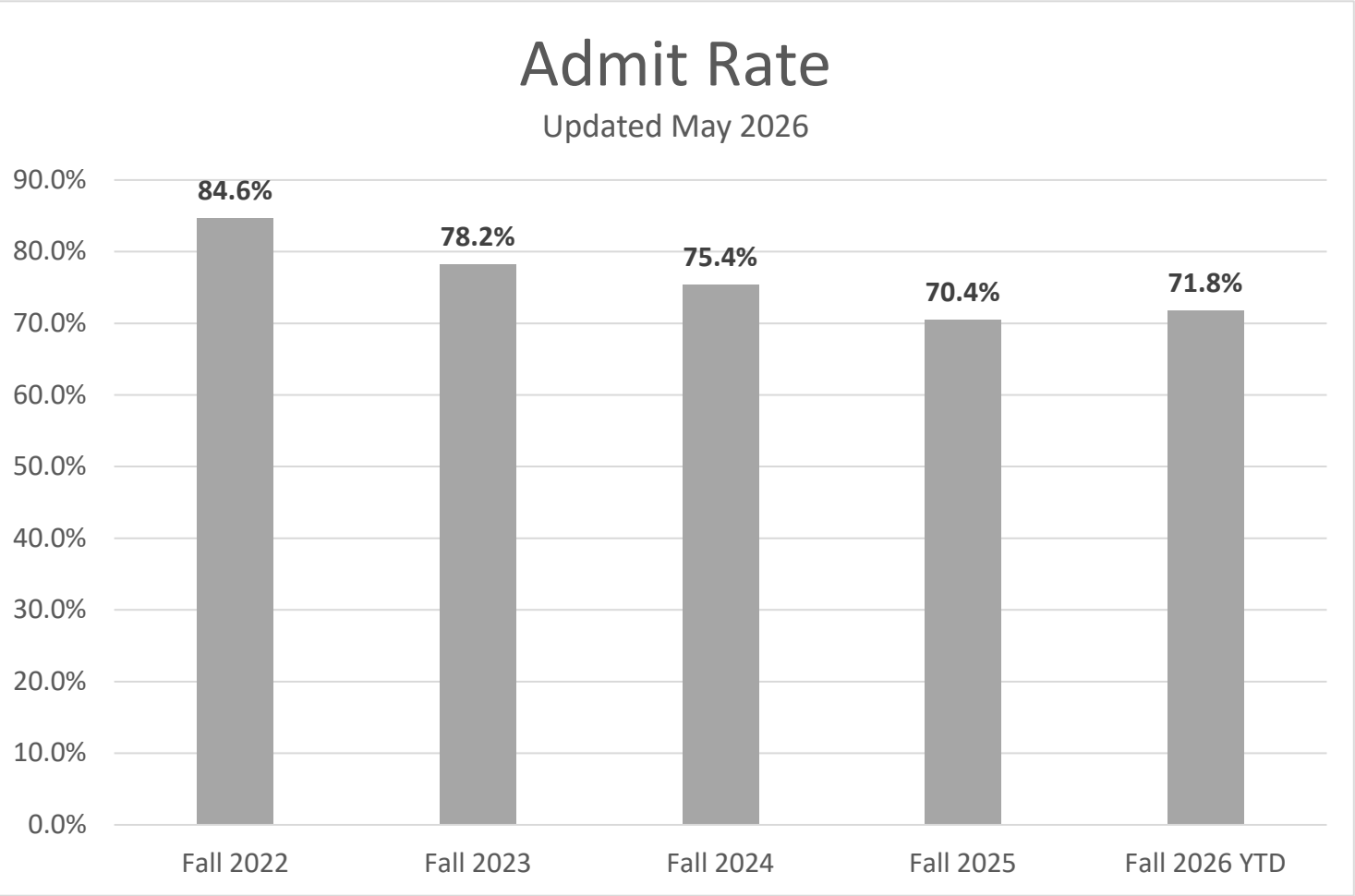


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[Oxford Campus Undergraduate Leading Part 1](#)

Non-resident applications are critical to meeting the University’s NIR goal. Both international and domestic non-resident applications increased through Fall 2025.

YoY % Change in Admitted
-6.5% ↓

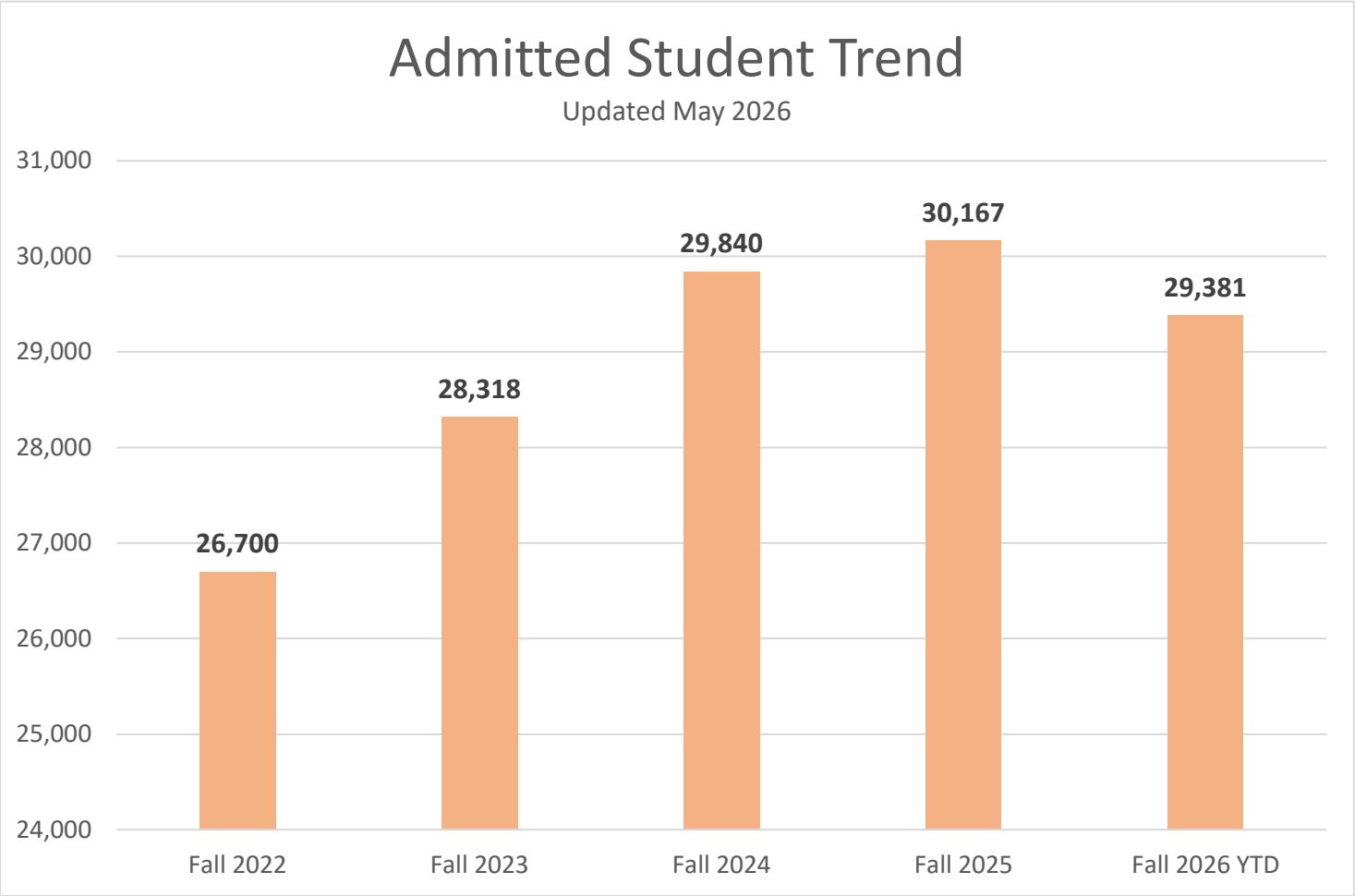


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[Oxford Campus Undergraduate Leading Part 1](#)

The admit rate is another indicator of selectivity. An increase in admit rates suggest less selectivity and can have long term negative consequences for the University's brand.

YoY Change in Admitted
1.1% ↑



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[Oxford Campus Undergraduate Leading Part 1](#)

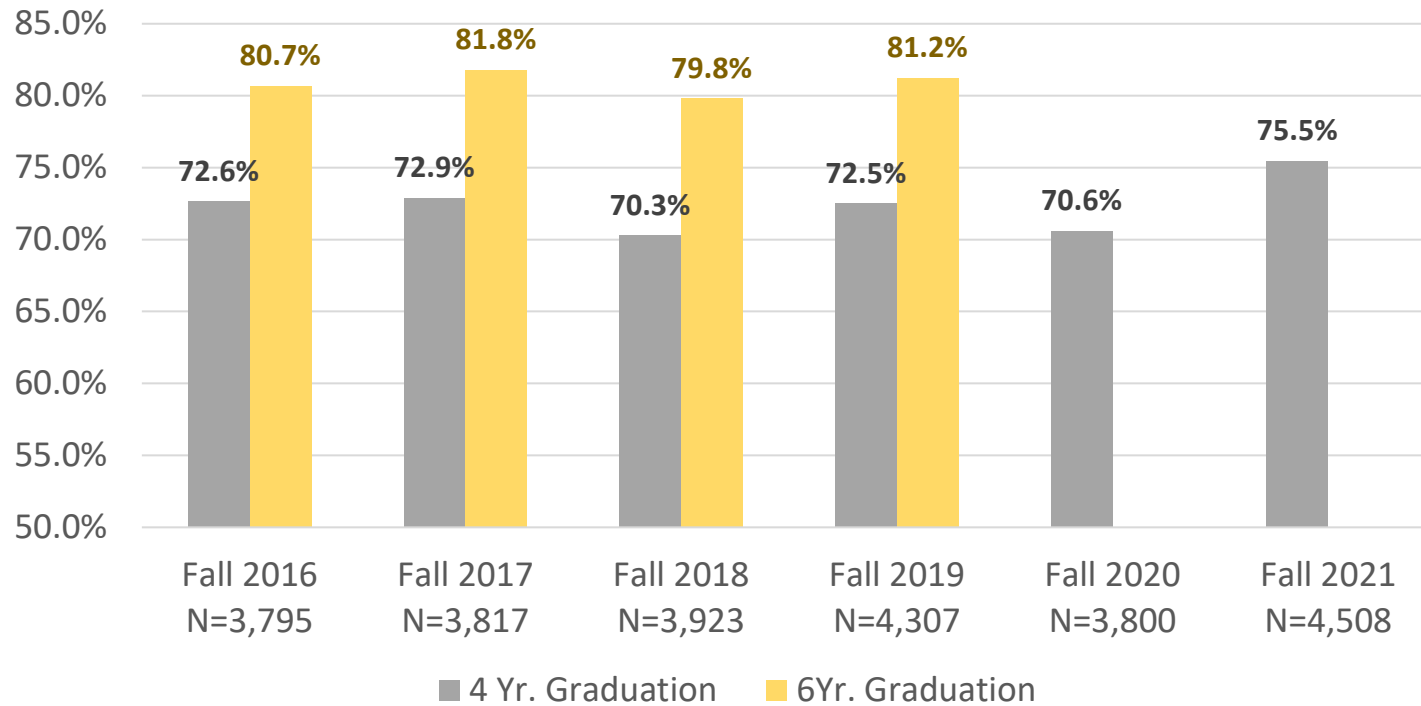
Increases in the number of admitted students help the University meet its enrollment and NIR goals. However, increases in admitted students are viewed negatively in the market place as a decrease in selectivity.

Change in 4 Yr Graduation Rate
4.8% ↑

Change in 6 Yr Graduation Rate
1.4% ↑

Miami University - Oxford Campus 4 and 6 Year Graduate Rates

Updated September 2025

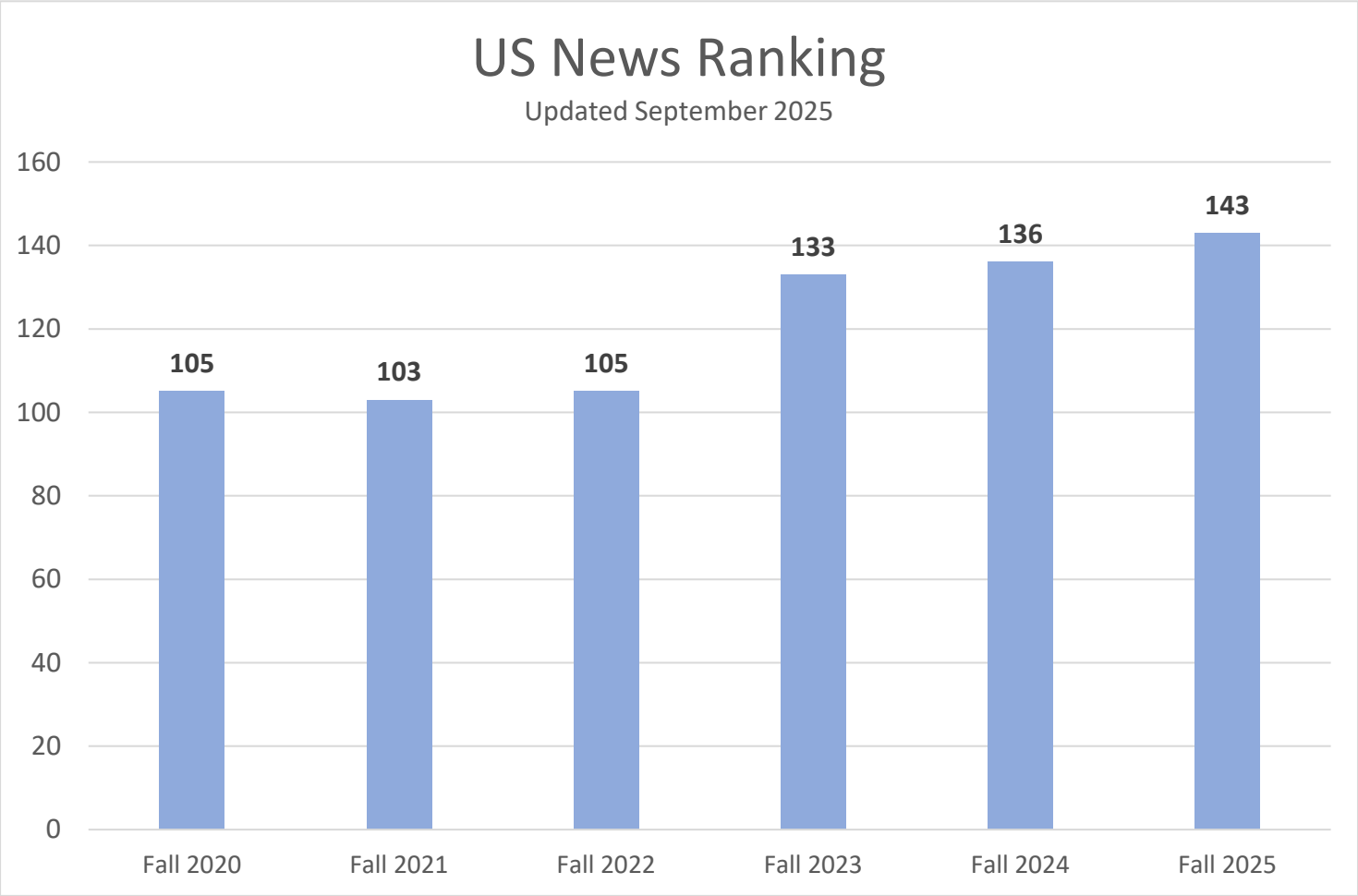


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[Oxford Campus Undergraduate Leading Part 2](#)

Graduation rates are an indication of the University's quality and a key measure of student success. A rising graduation rate also tends to be accompanied by an increase in selectivity and growing NIR.

Change in US News Rank
7 ↑

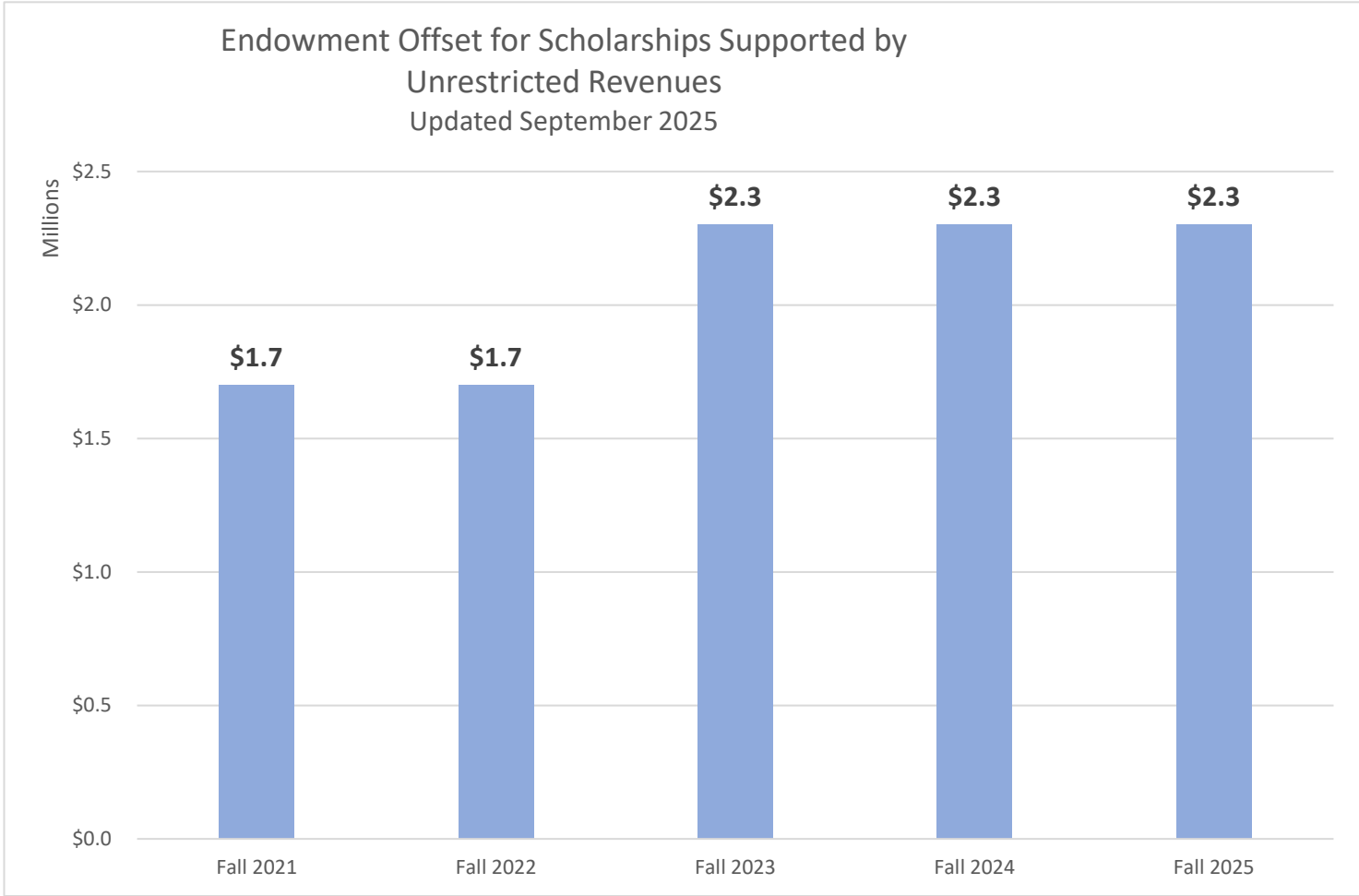


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[Oxford Campus Undergraduate Leading Part 2](#)

The US News and World Report’s ranking of University’s is an often used measure of quality by students, especially international students, and families as they consider where the student will go to college. An increasing ranking is normally a positive indicator NIR.

YoY % Change in Endowment for Aid
0%



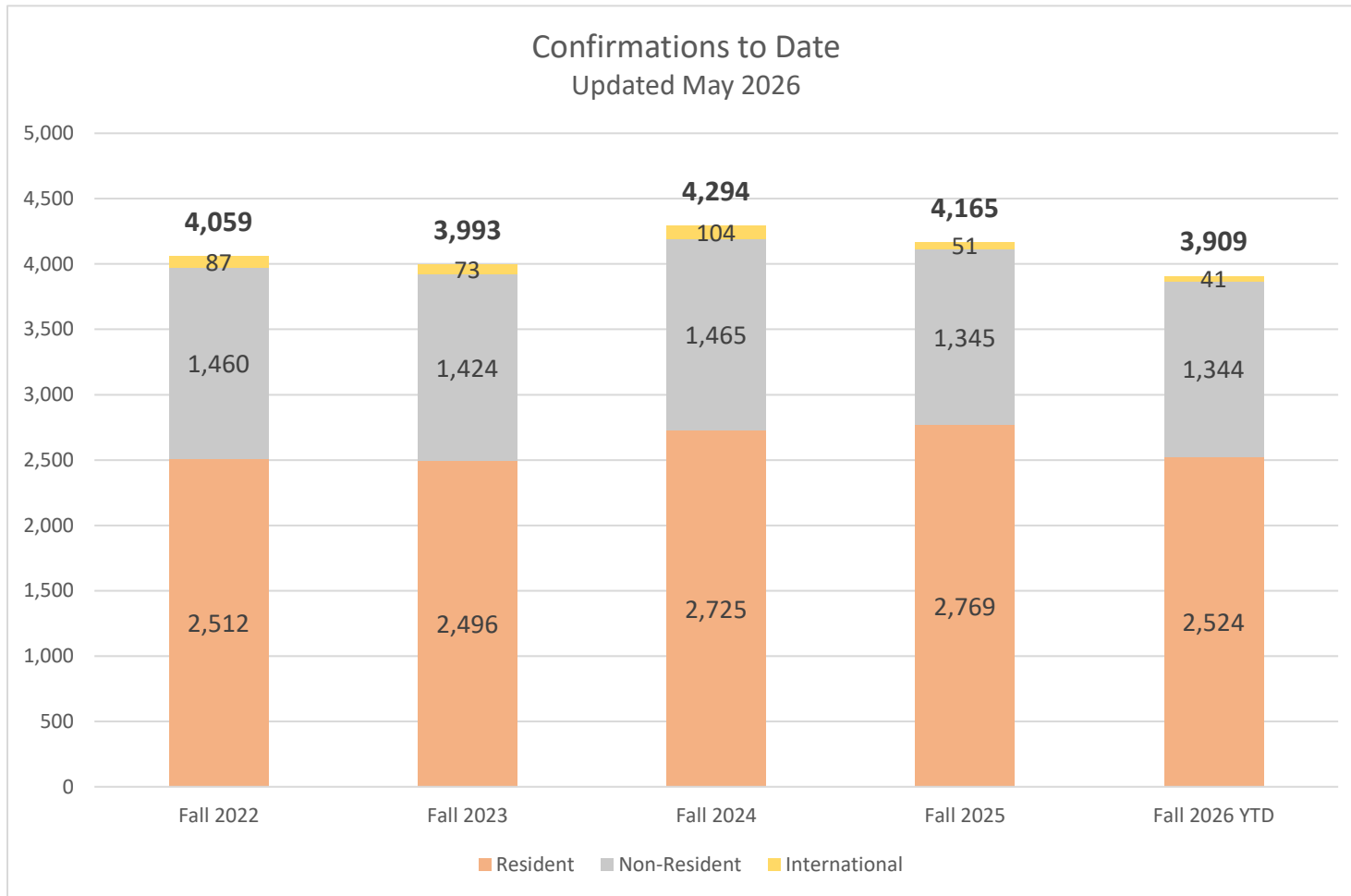
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[Oxford Campus Undergraduate Leading Part 2](#)

Endowment support for scholarships is vital for the University’s recruitment and NIR goals. While there has been some growth in endowed scholarships, it has not kept pace with the increase in scholarships awarded to the incoming class.

YoY % Change in Confirmed
-3.0% ↓

Non-Resident % Comparison
-3.0% ↓

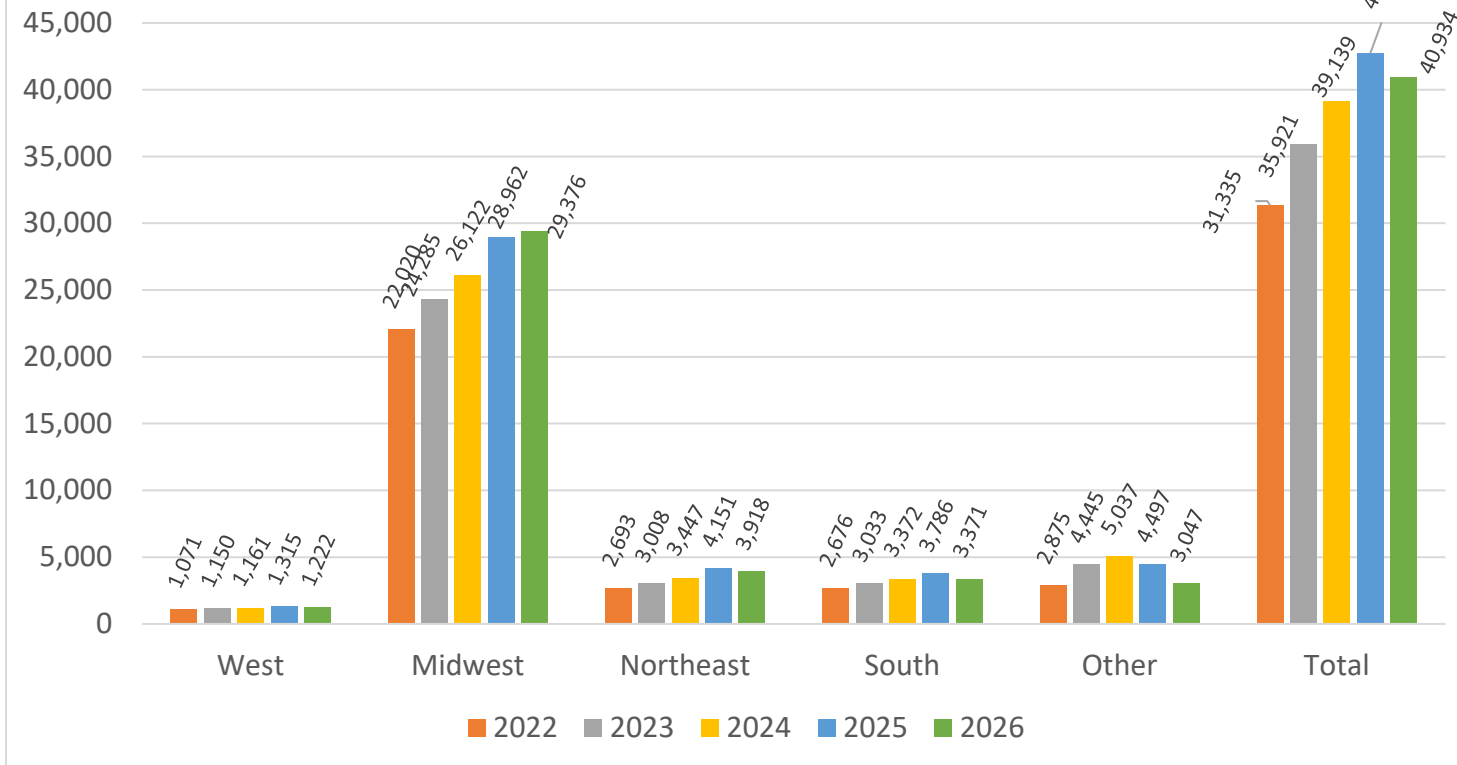


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[Oxford Campus Undergraduate Leading Part 2](#)

Confirmations reflect the extent to which the University’s recruitment efforts have been successful. Success in non-resident recruitment is especially important for meeting the University’s NIR goals.

Oxford Campus Undergraduate Applications by Region (YTD) Updated May 2026

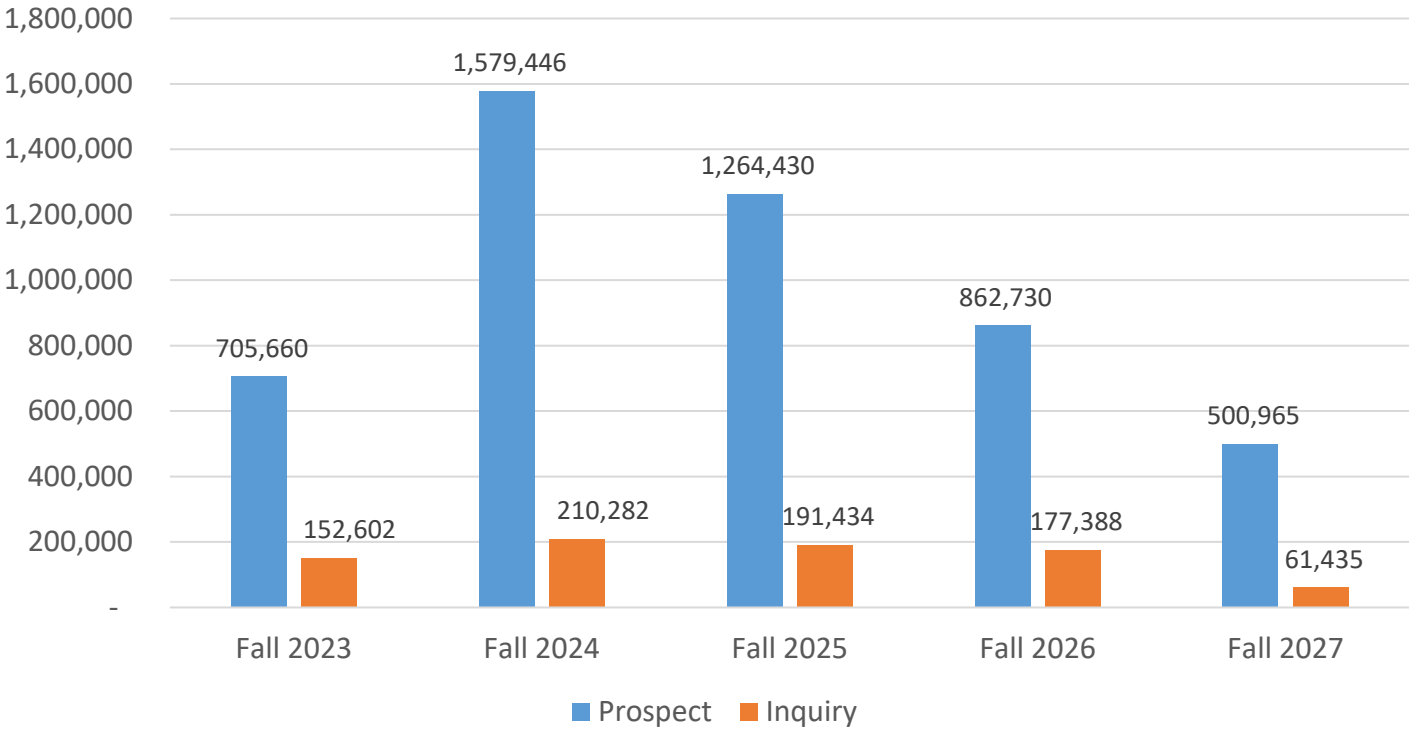


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**Oxford Campus
Undergraduate
Leading Part 3**

Oxford Campus Undergraduate Prospects and Inquiries

Updated May 2026

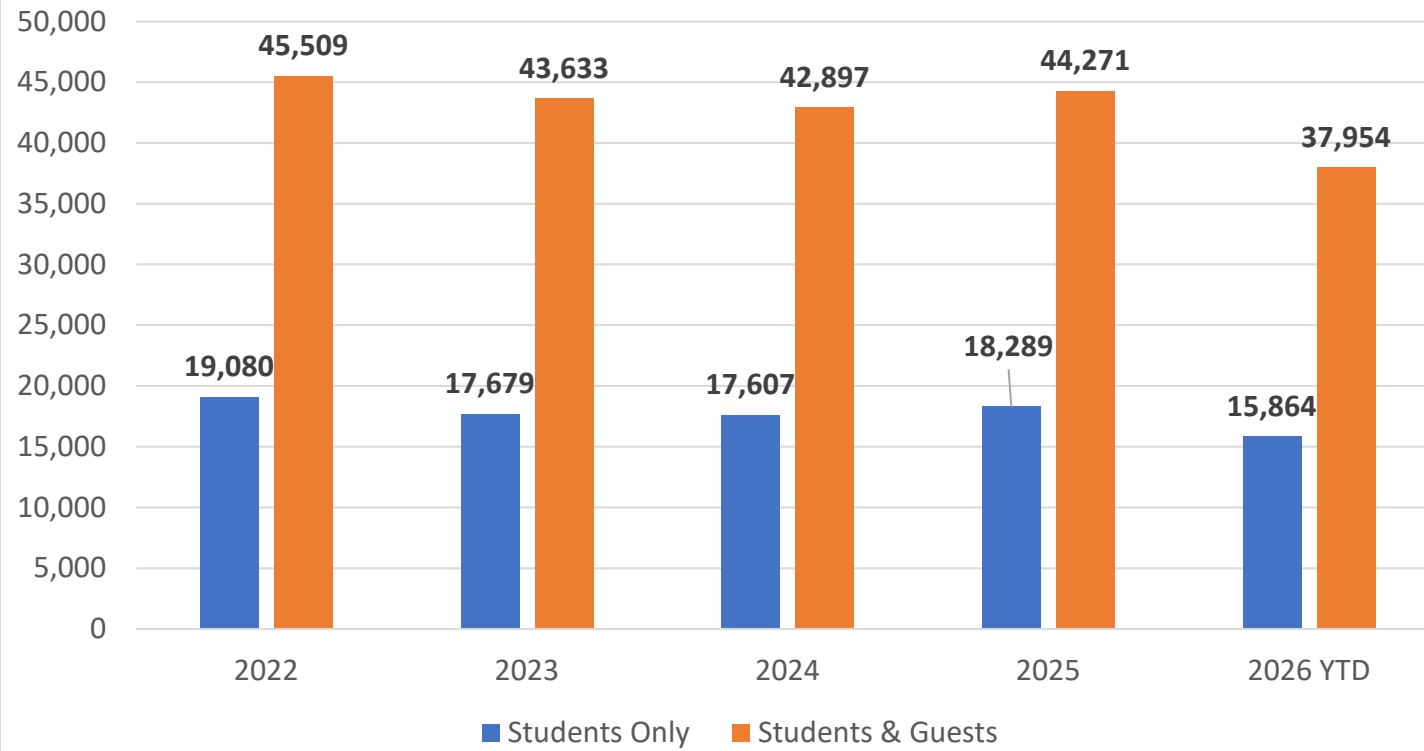


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[Oxford Campus Undergraduate Leading Part 3](#)

Oxford Campus Undergraduate Campus Visits by Prospective Students

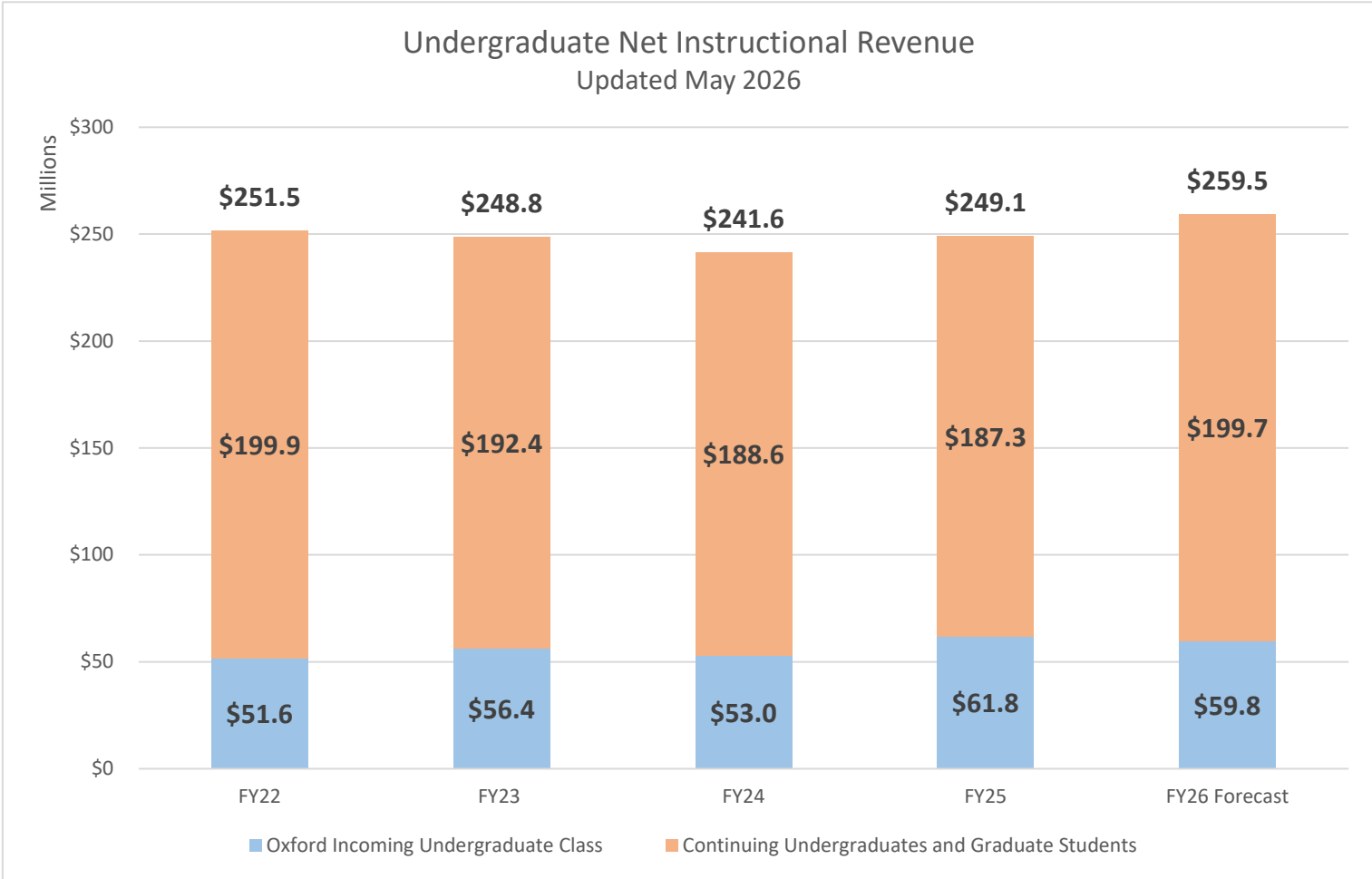
Updated May 2026



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[Oxford Campus Undergraduate Leading Part 3](#)

YoY % Change in Undergraduate NIR
4.1% ↑

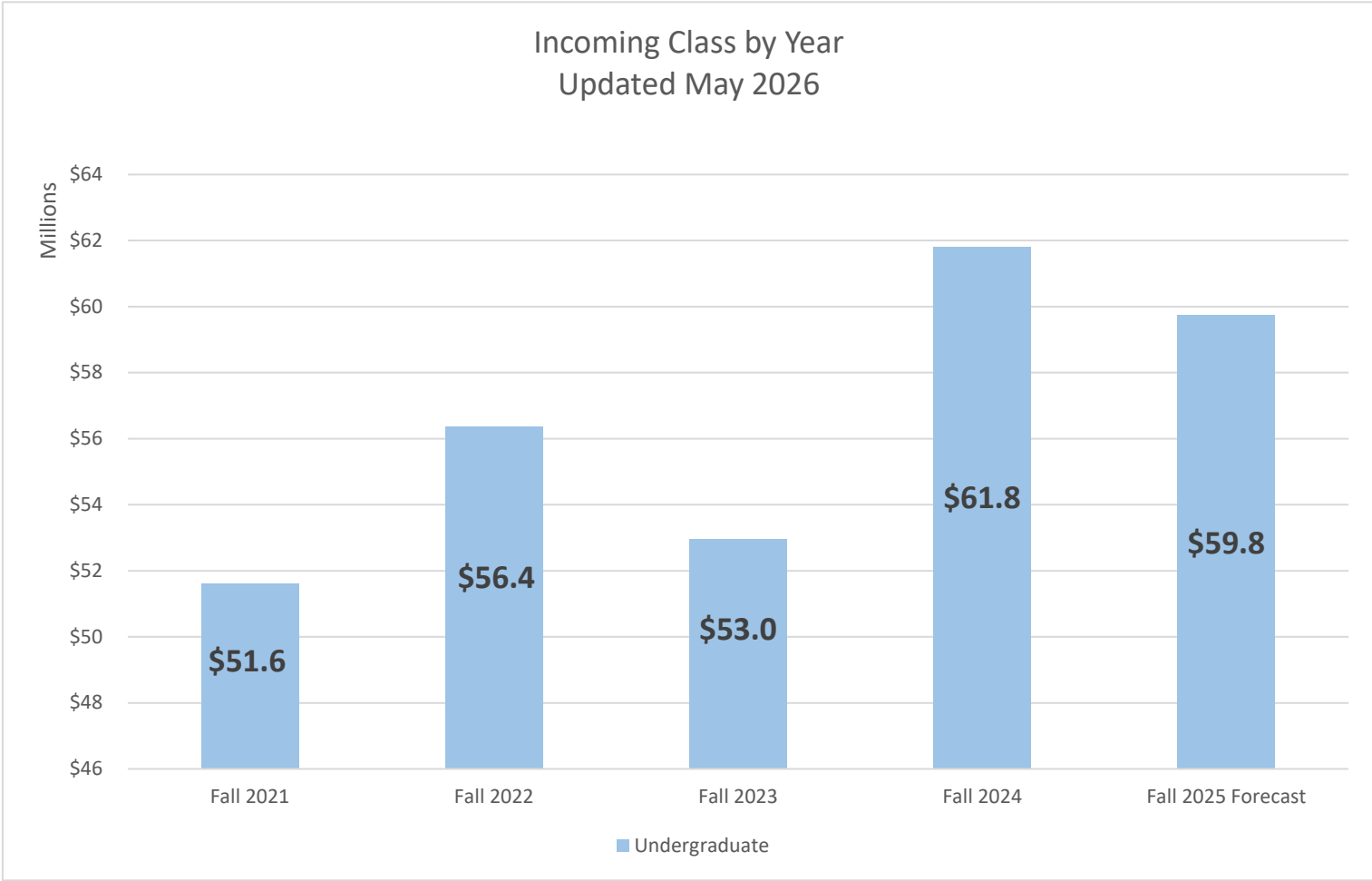


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[Oxford Campus Undergraduate Lagging Part 1](#)

Undergraduate net instructional revenue (NIR) is the largest revenue source for the University. This is the most important indicator of financial stability for Miami.

YoY % Change in Incoming Class NIR
-1.6% ↓

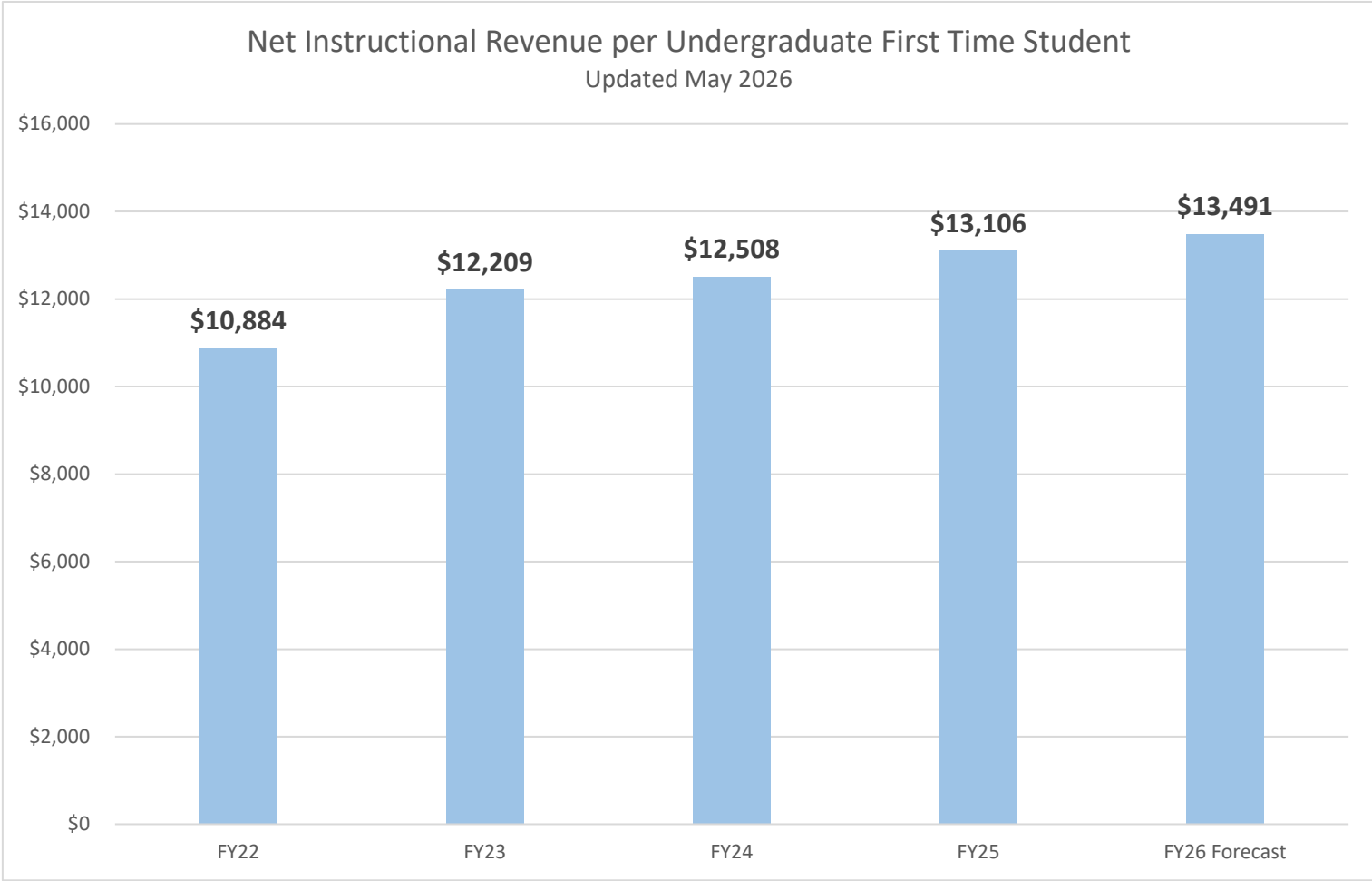


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[Oxford Campus Undergraduate Lagging Part 1](#)

Revenue growth from the incoming class is the most significant predictor of future revenue. Revenue from the incoming class of Fall 2024 increased.

YoY Change in NIR/1st Time Student
\$385 ↑

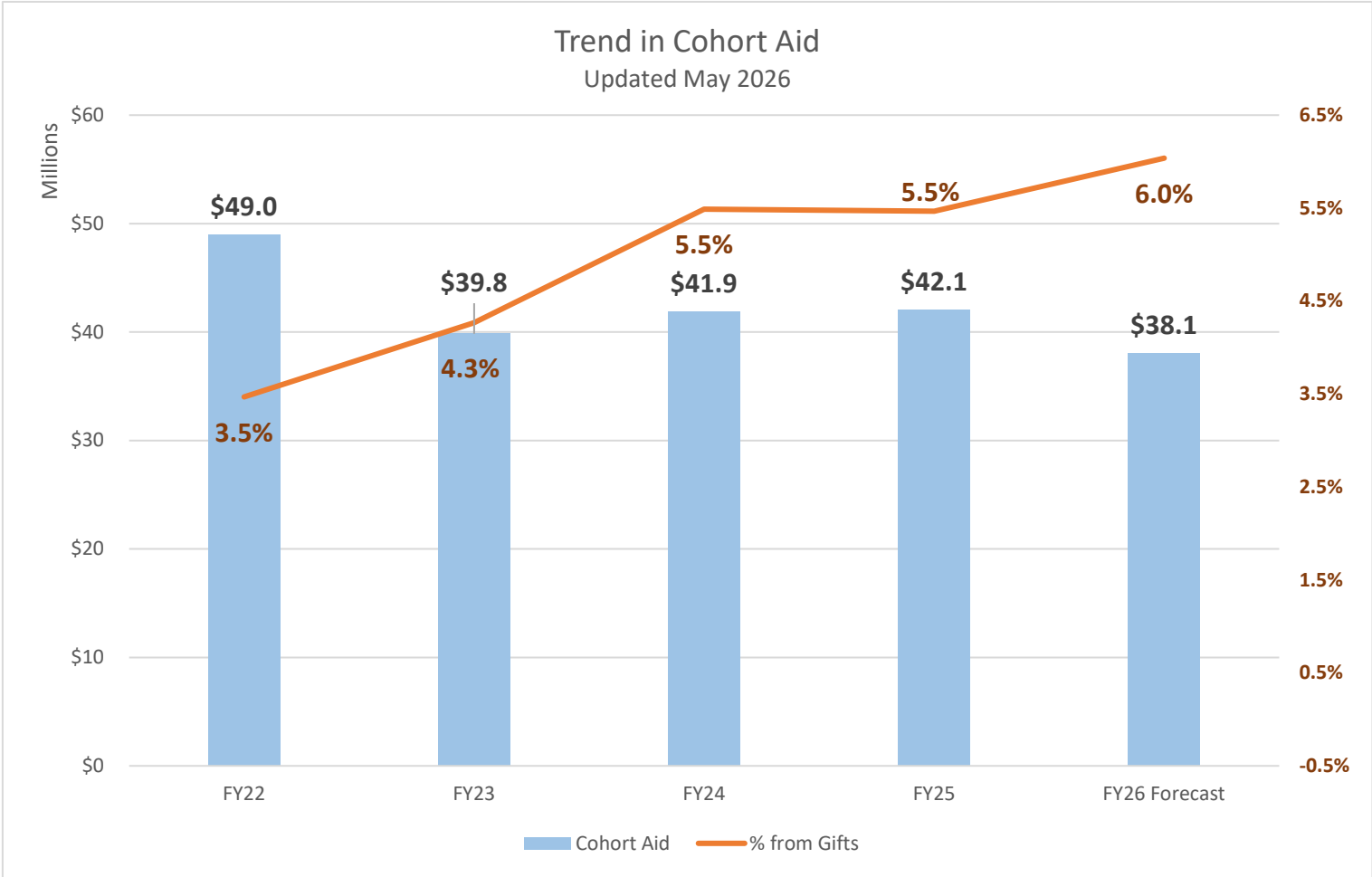


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[Oxford Campus Undergraduate Lagging Part 1](#)

The NIR per undergraduate student reflects the combination of class size, discounting, and residency mix and the resulting resources available to the University. NIR per undergraduate student had been decreasing year over year until Fall 2022.

YoY % Change in Cohort Aid
 -9.5% ↓

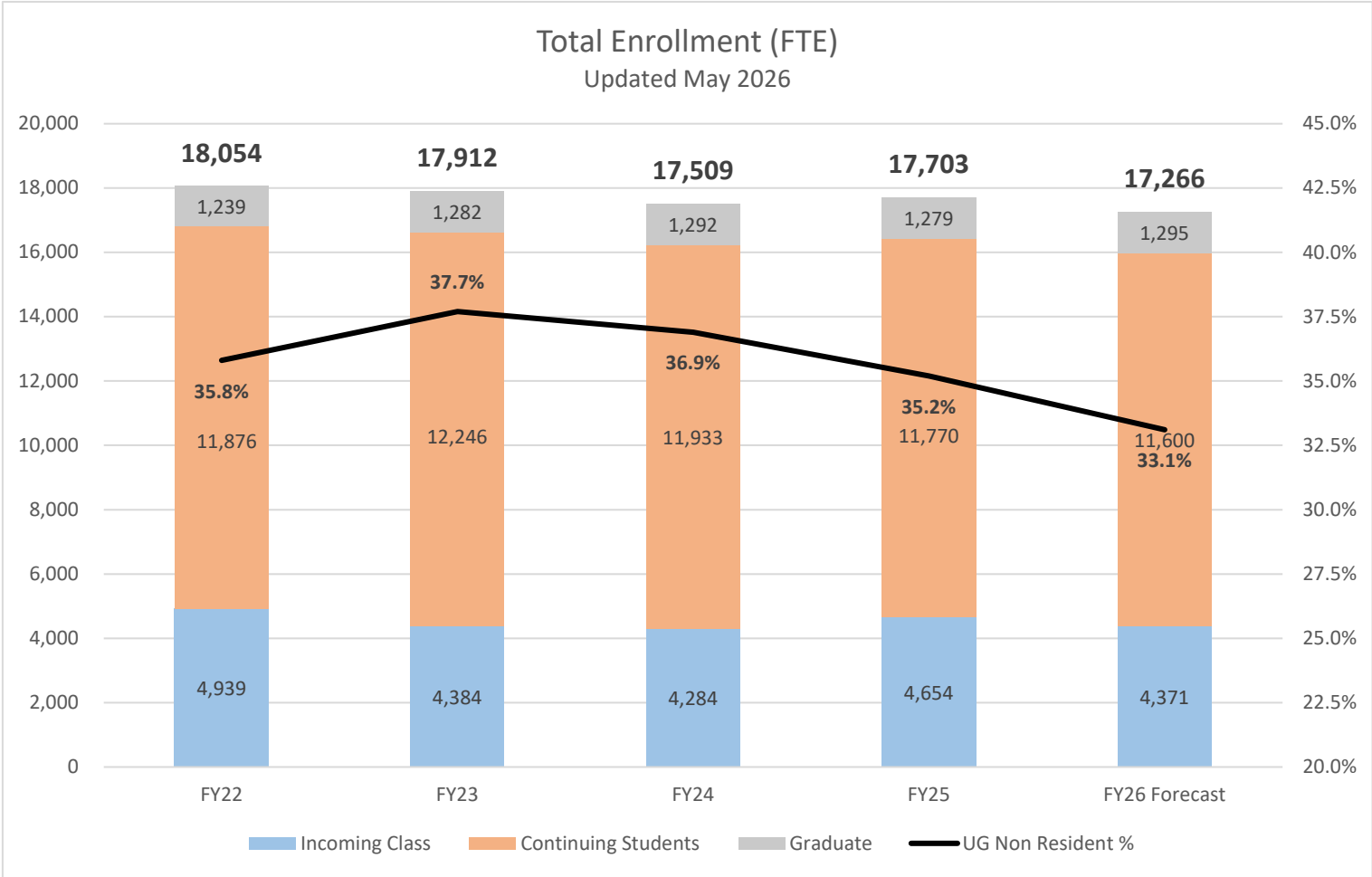


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[Oxford Campus Undergraduate Lagging Part 1](#)

Cohort aid is the amount of scholarships awarded to the incoming class. As this aid rises it reduces the NIR available to fund compensation and university operations. The annual amount of cohort aid had generally decreased since Fall 2022.

YoY % Change in Enrollment
 -2.5% ↓

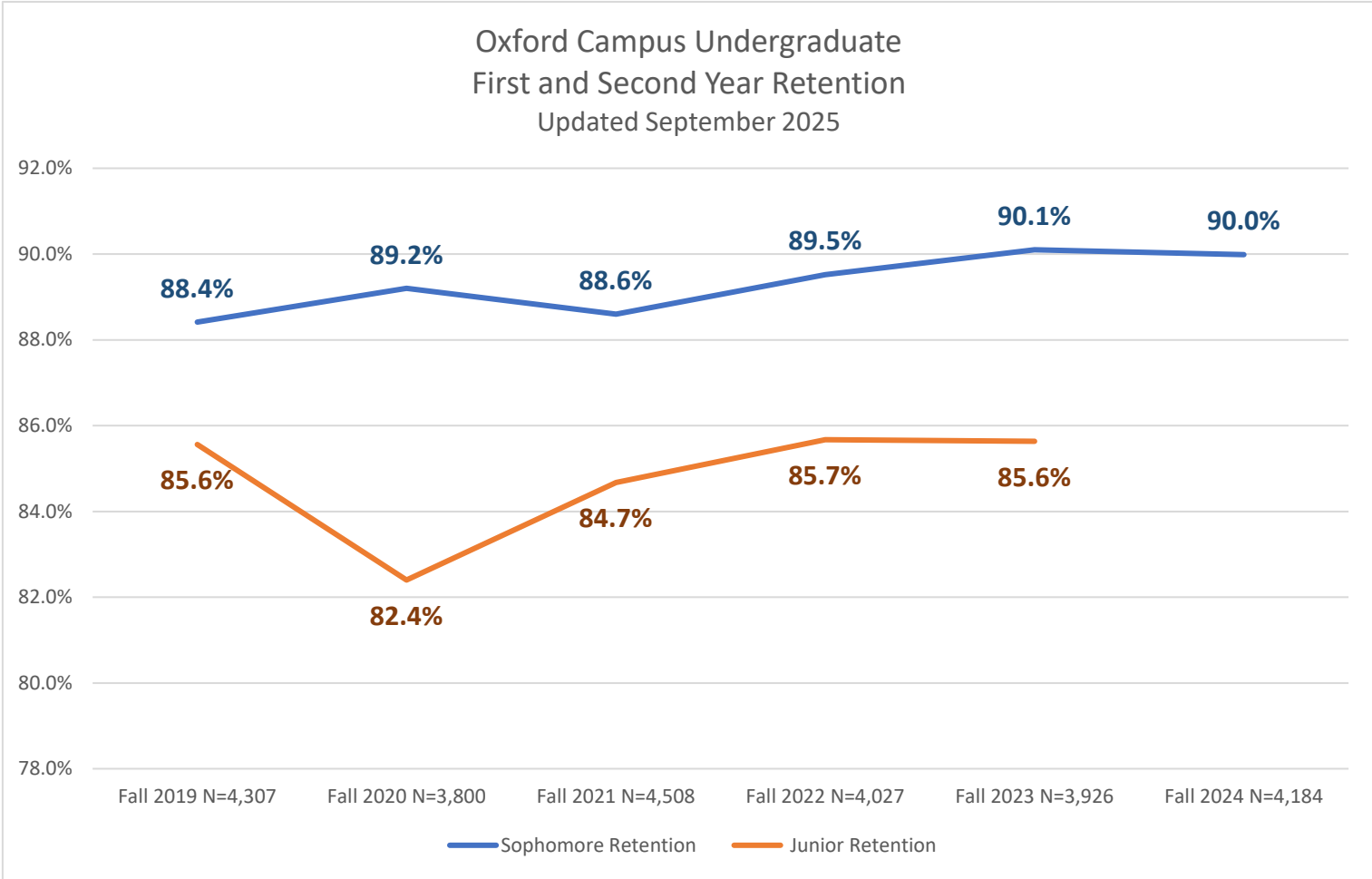


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[Oxford Campus Undergraduate Lagging Part 2](#)

The full-time equivalent (FTE) student enrollment is an important indicator of gross instructional revenue. The total FTE has decreased since FY22.

YoY Change in 1st Year Retention
-0.1% ↓



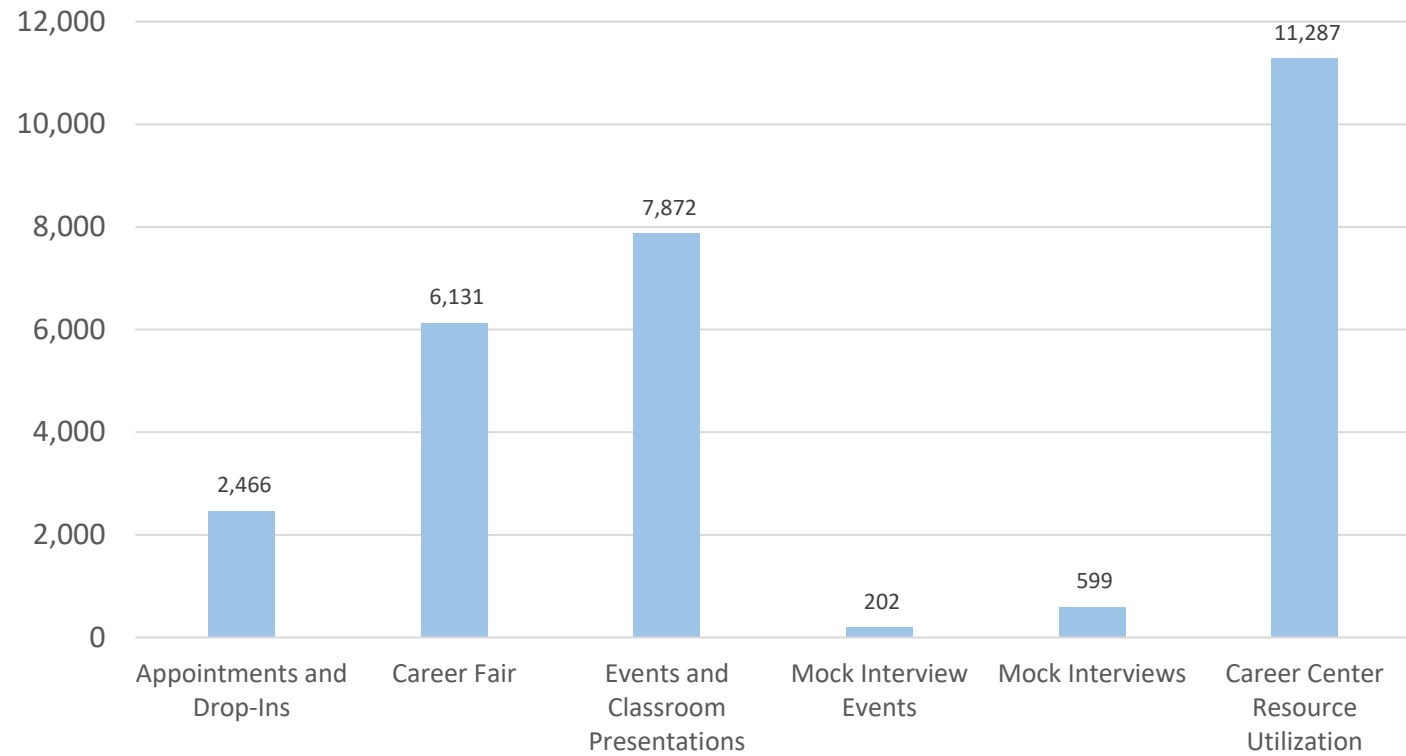
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[Oxford Campus Undergraduate Lagging Part 2](#)

Retention measures student success and has an impact on tuition revenue. Decreases in retention will be followed by lower tuition revenue and lower graduation rates. After peaking for the Fall 2017 cohort, retention has declined but has remained around 89%.

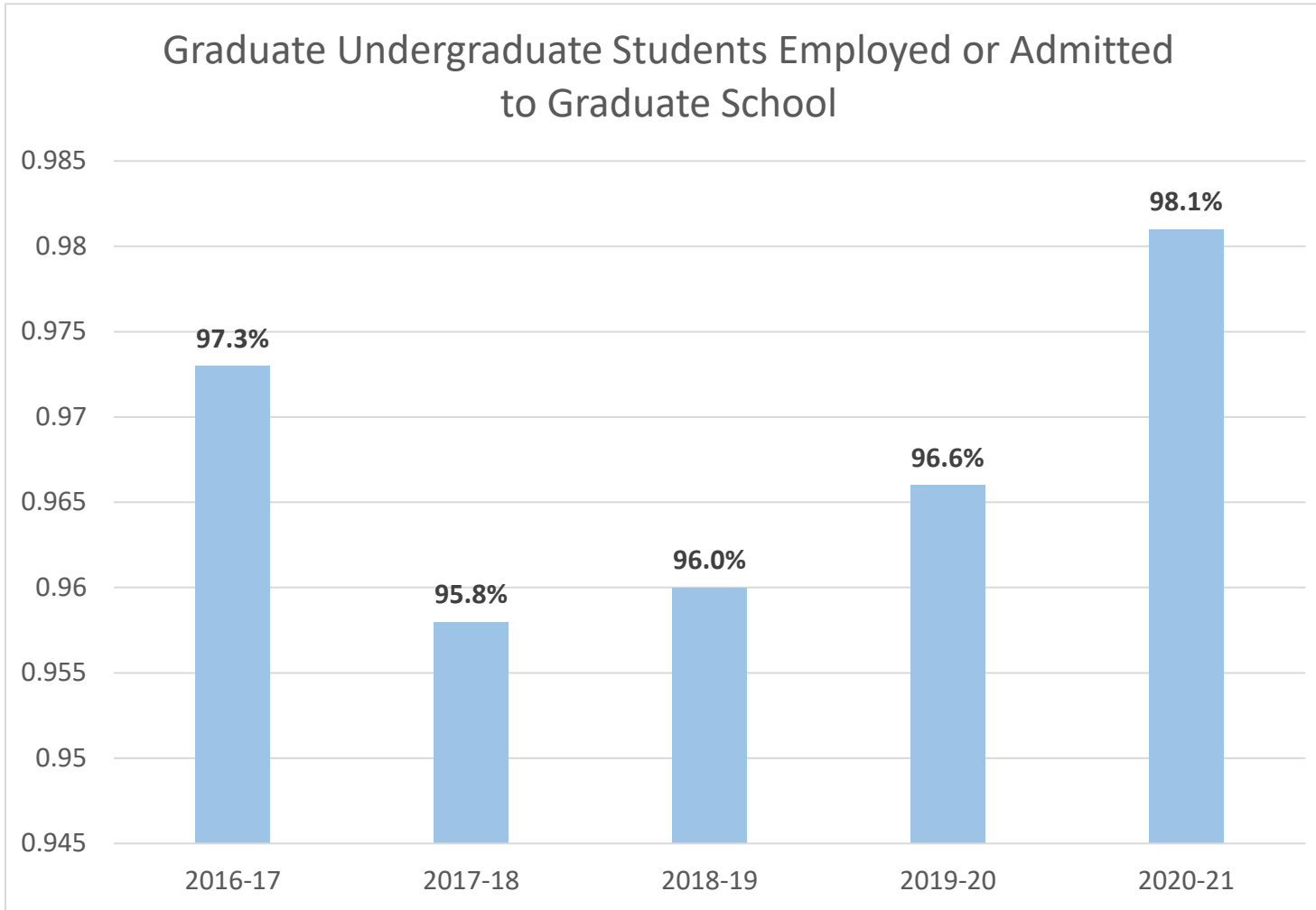
Oxford Campus 2025 Career Services Student Engagements

Updated November 2025



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[Student Success & Career Services](#)

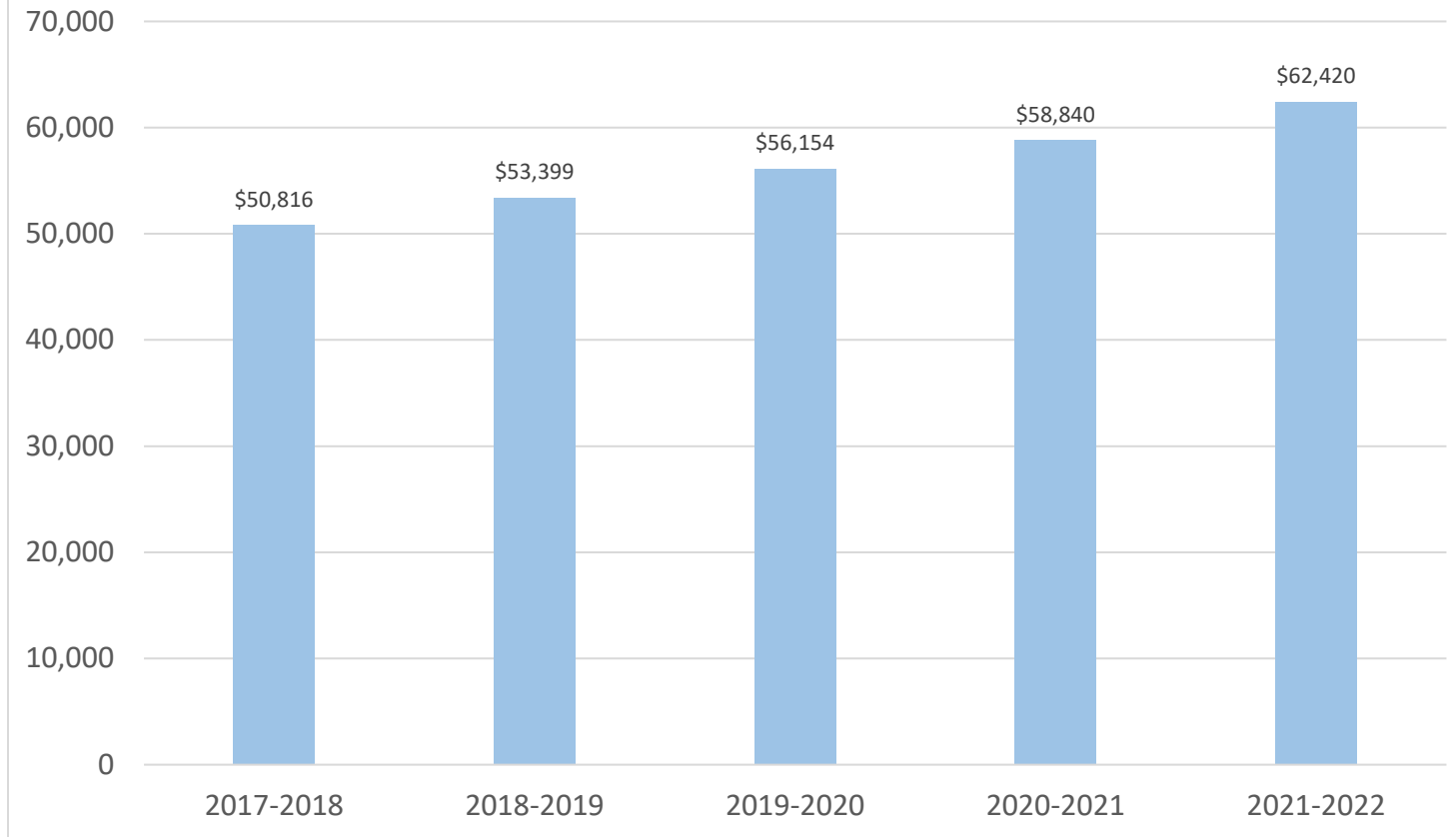


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[Student Success & Career Services](#)

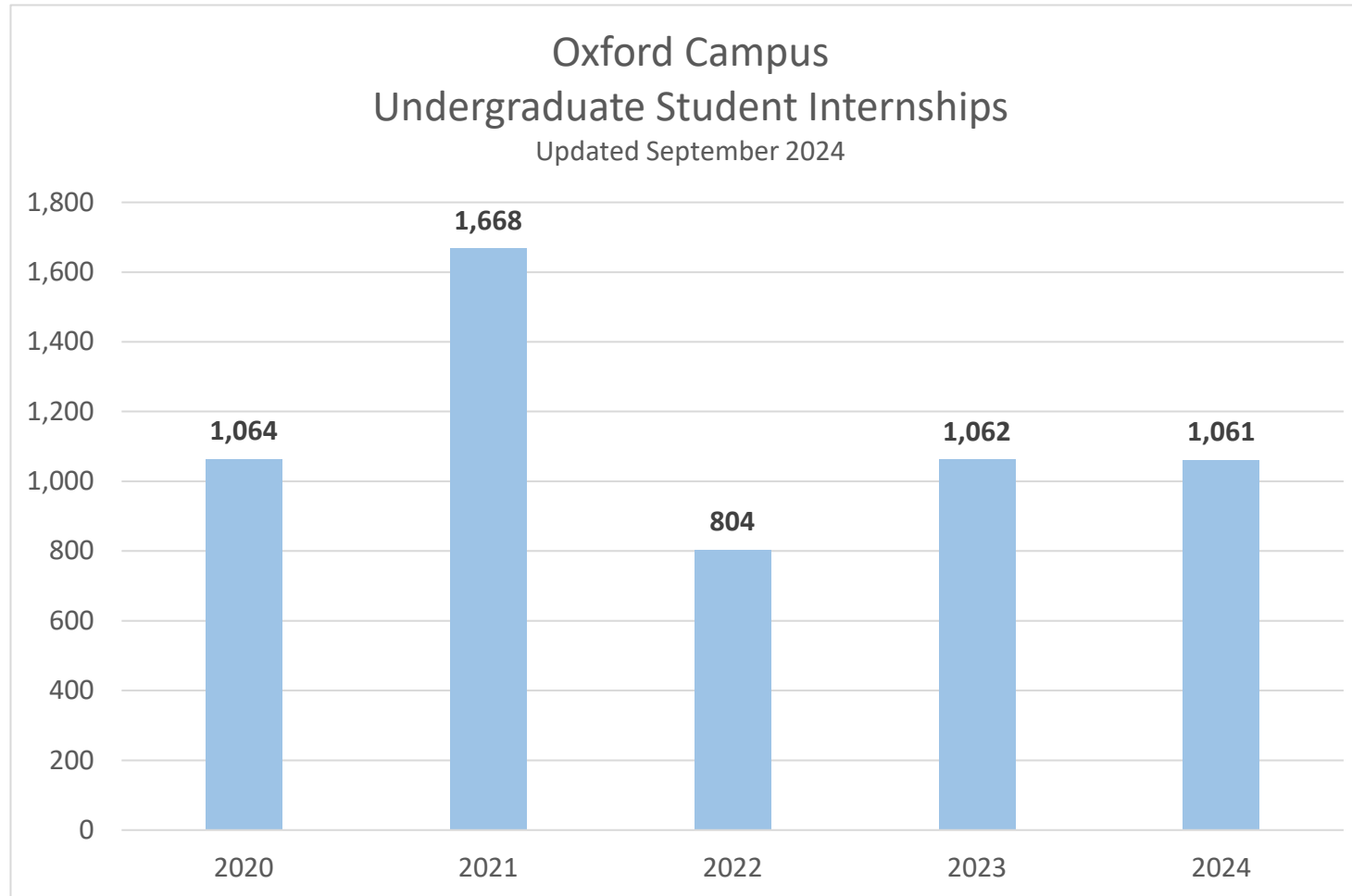
Starting Salary of Graduating Undergraduate Students

Updated September 2024



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[Student Success & Career Services](#)

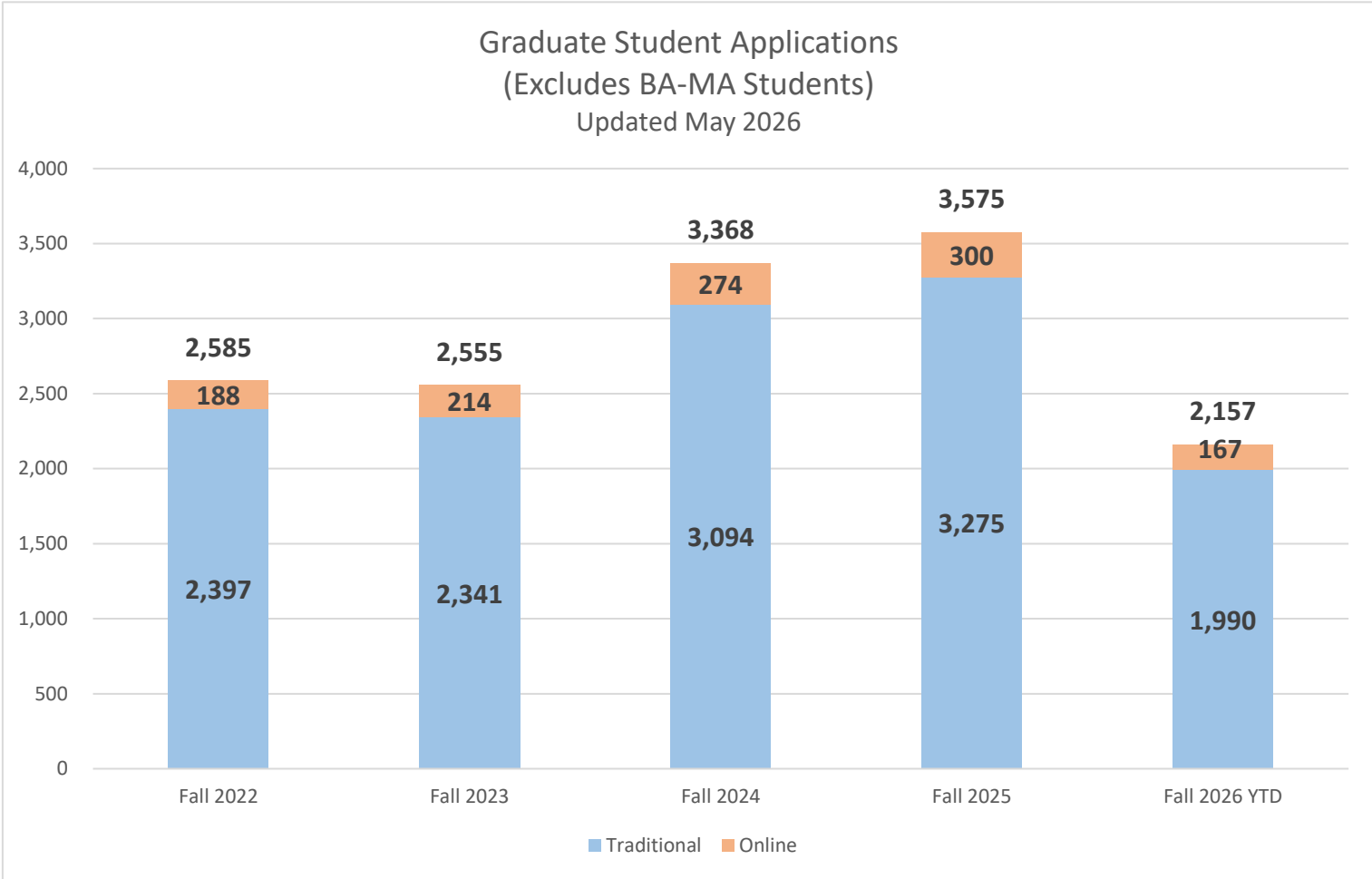


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[Student Success & Career Services](#)

Source: Graduation survey response data joined with First Destination Survey (administered by NACE - the National Association of Colleges and Employers). These figures represent the number of internships across a student's career. Many students have more than one.

YoY Change in Applications
6.1% ↑

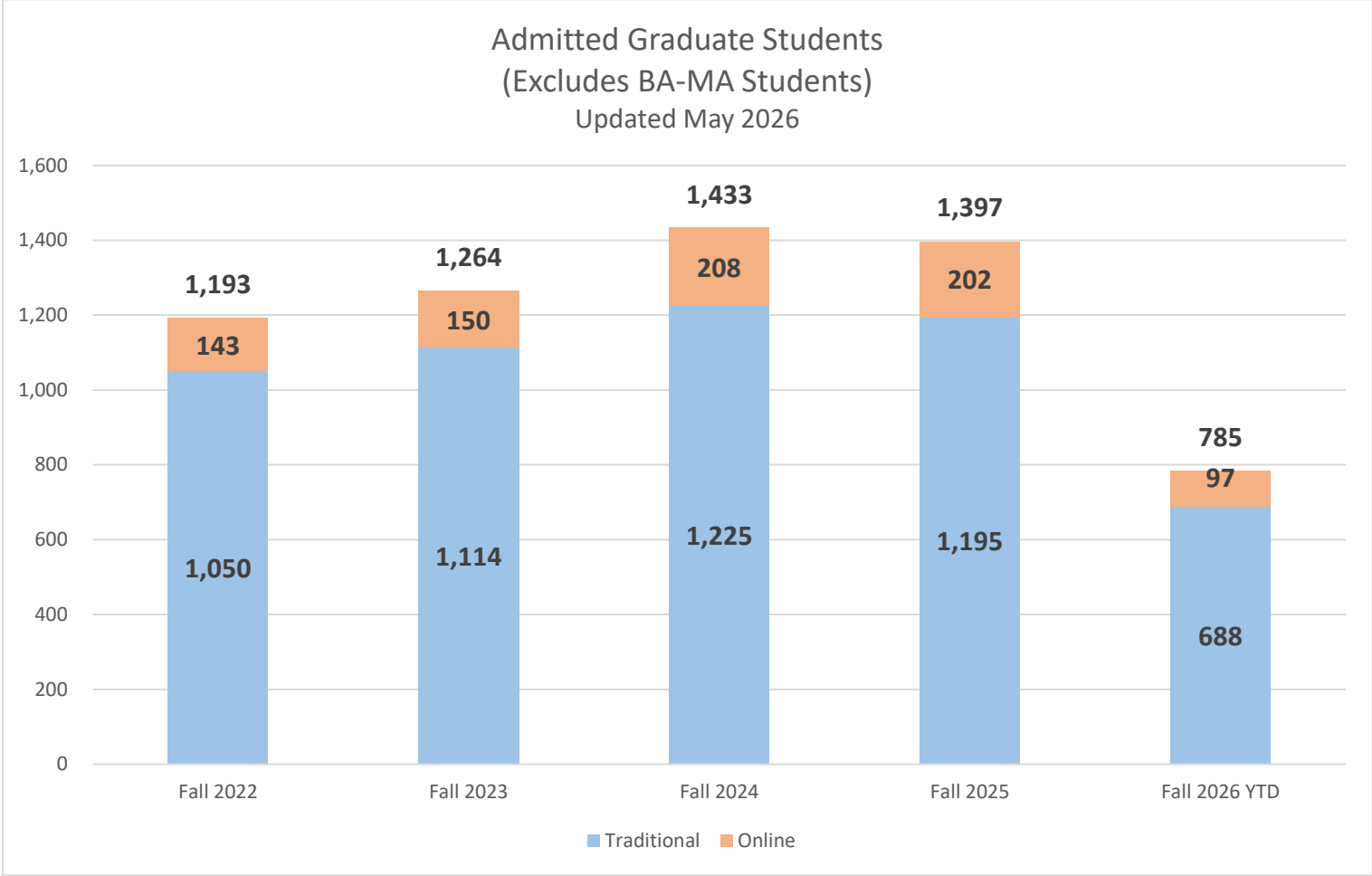


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[Oxford Campus Graduate Leading](#)

Applications reflect student demand for the program. With program offerings increasingly delivered online the data are segmented between “traditional” and “online” starting in Fall 2021.

YoY Change in Admitted
-2.5% ↓

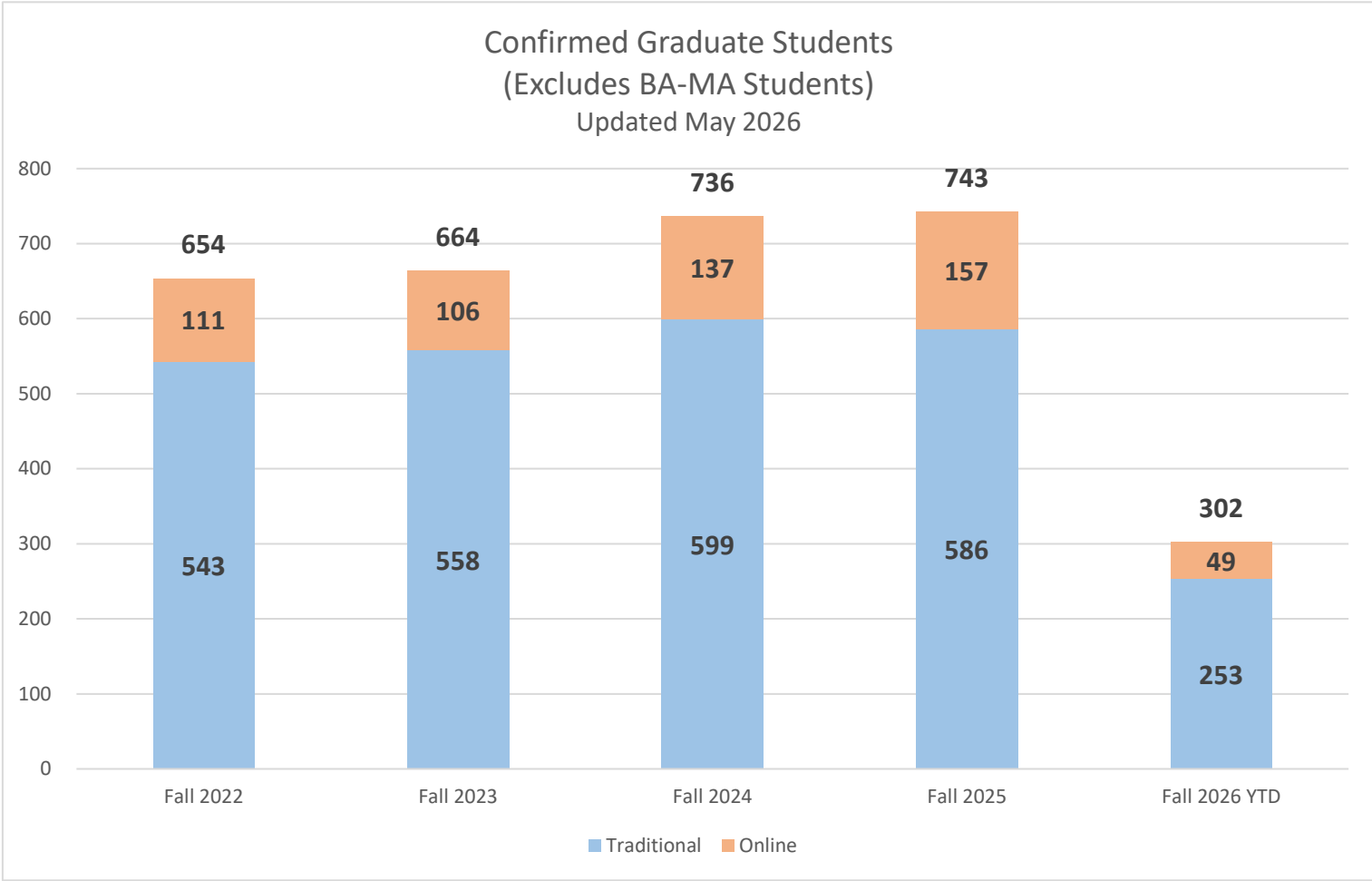


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[Oxford Campus Graduate Leading](#)

Graduate admissions are influenced by student demand, academic preparedness, and program size as determined by the academic department. As a result, the number of admitted students fluctuates more than undergraduate students.

YoY Change in Confirmed
1.0% ↑

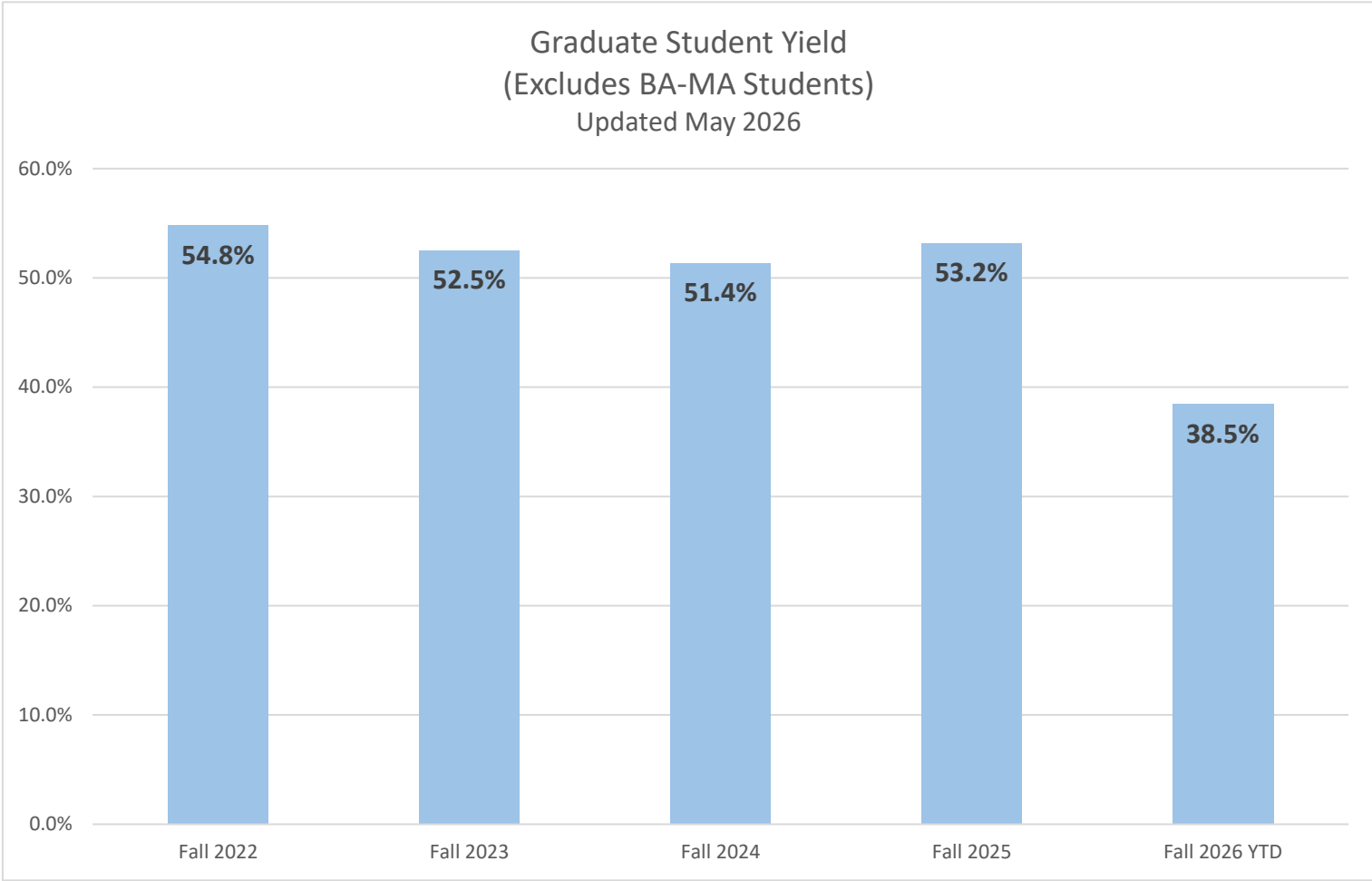


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[Oxford Campus Graduate Leading](#)

Confirmed students are those selecting Miami University for graduate study.

YoY Change in Yield
1.8% ↑

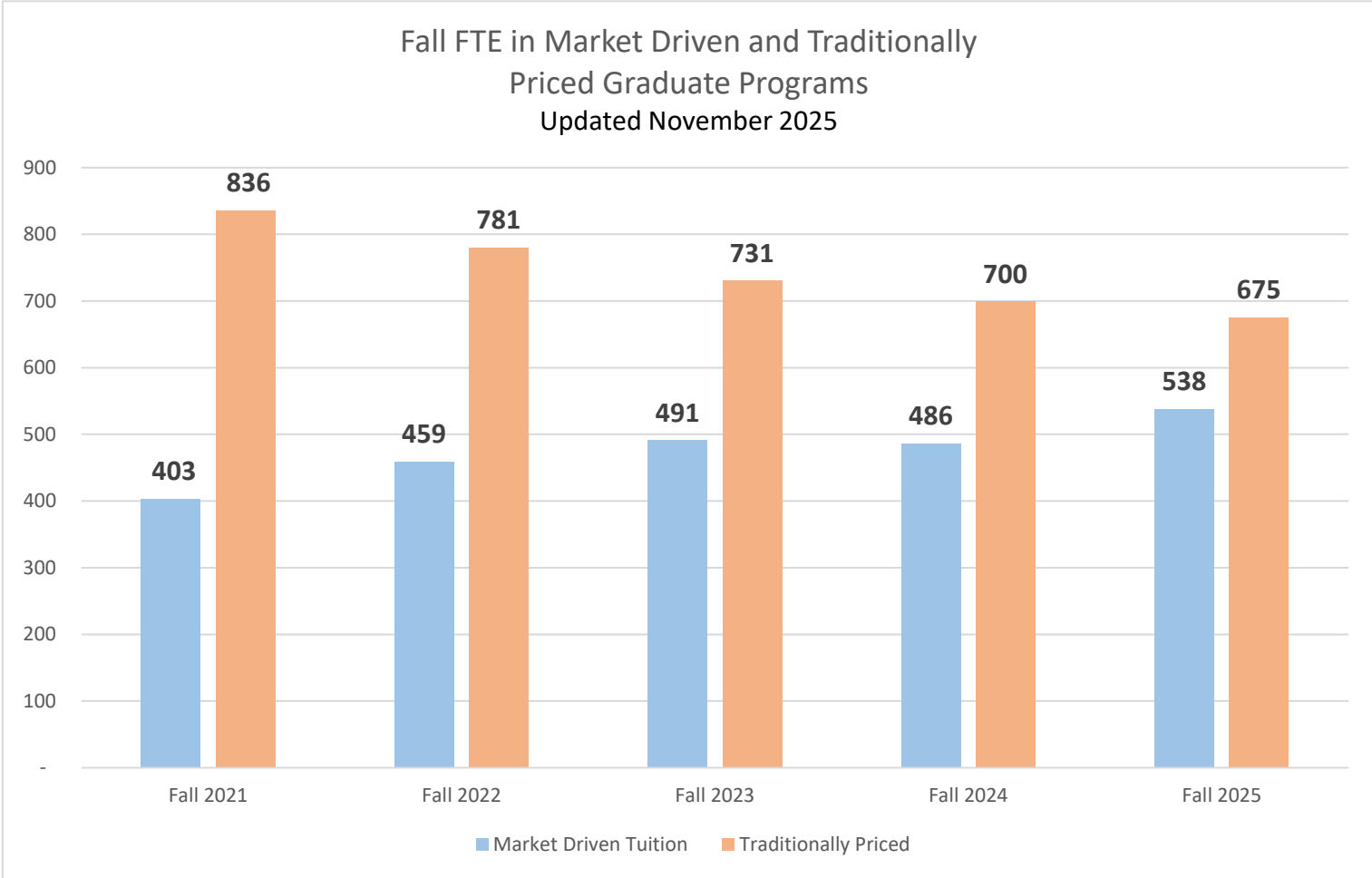


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[Oxford Campus Graduate Leading](#)

Yield is the percentage of admitted students confirming attendance at Miami University. Generally, increasing yield rates reflect alignment of student demand with program offerings.

YoY Change in Enrollment
2.3% ↑

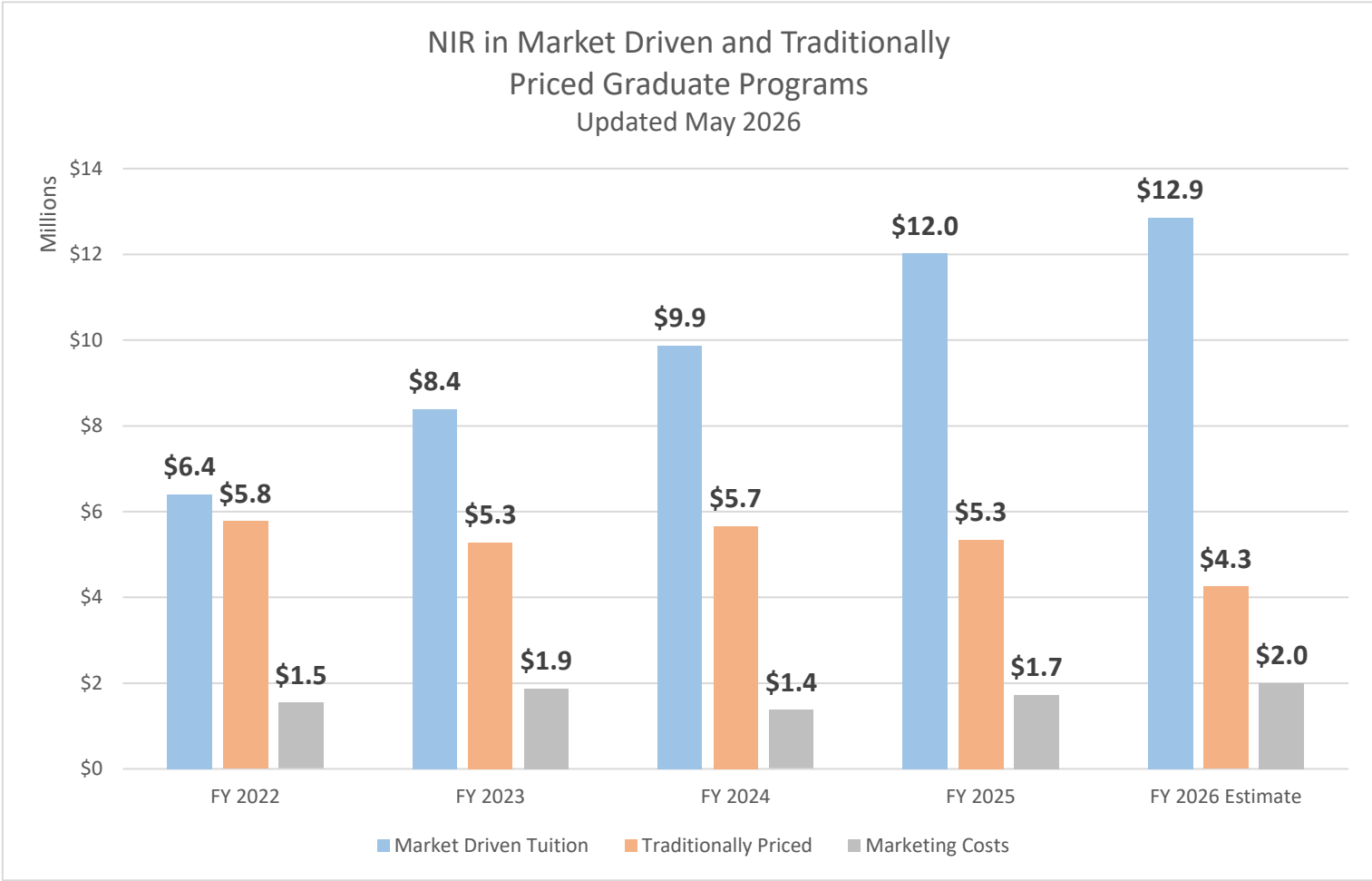


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[Oxford Campus Graduate Lagging Part 1](#)

Miami University offers traditionally priced graduate programs that often have a student stipend and fee waiver. Market programs are priced based on market analysis and do not include stipends or fee waivers. The mix in these programs is changing over time as more professional (market driven) programs are offered.

YoY Change in NIR
 -3.3% ↓

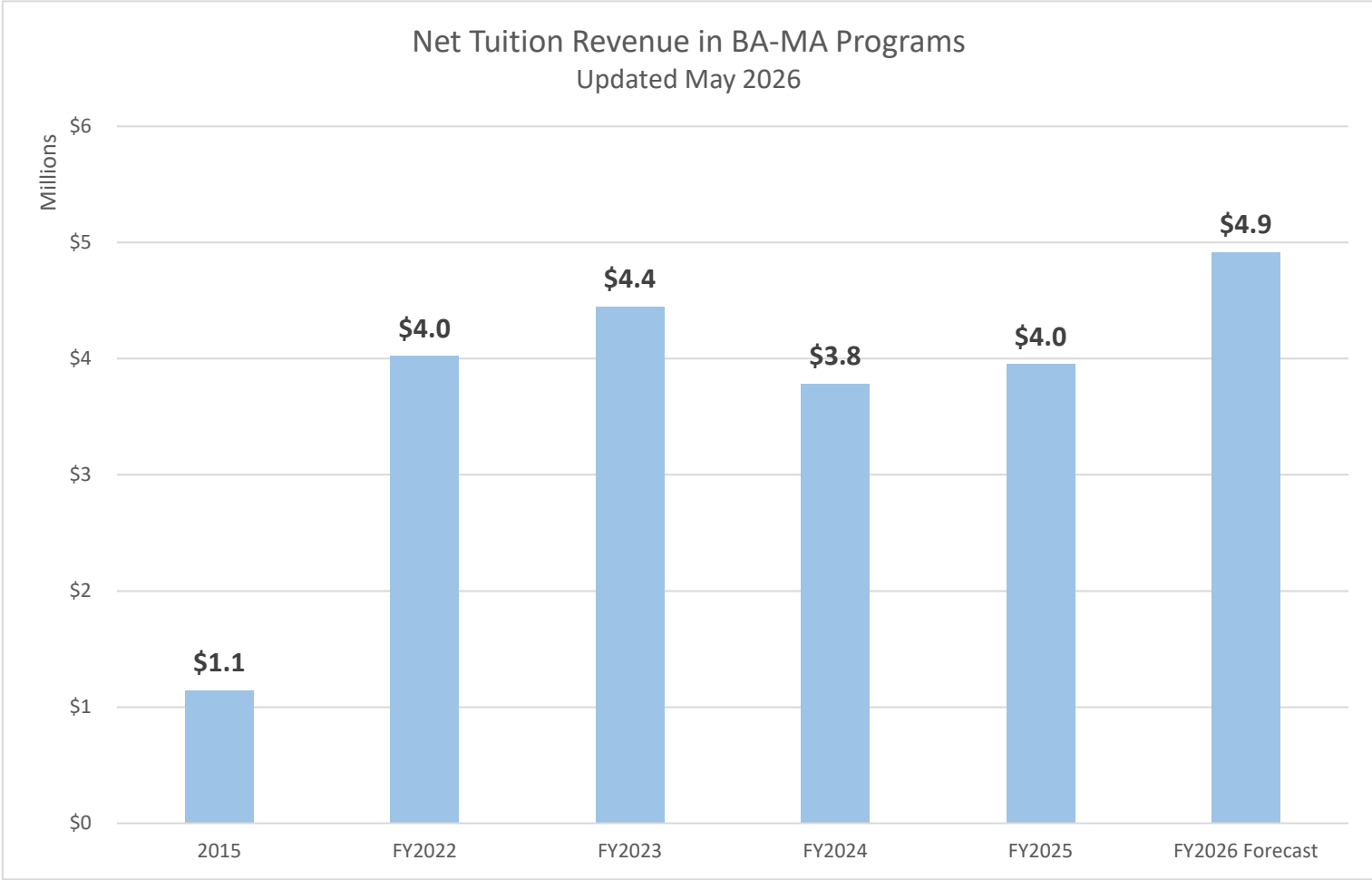


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[Oxford Campus Graduate Lagging Part 1](#)

Miami University offers traditionally priced graduate programs that often have a student stipend and fee waiver. Market programs are priced based on market analysis and do not include stipends or fee waivers. The shift to market driven programs is a revenue diversification and growth strategy.

YoY Change in BA-MA NTR
24.4% ↑

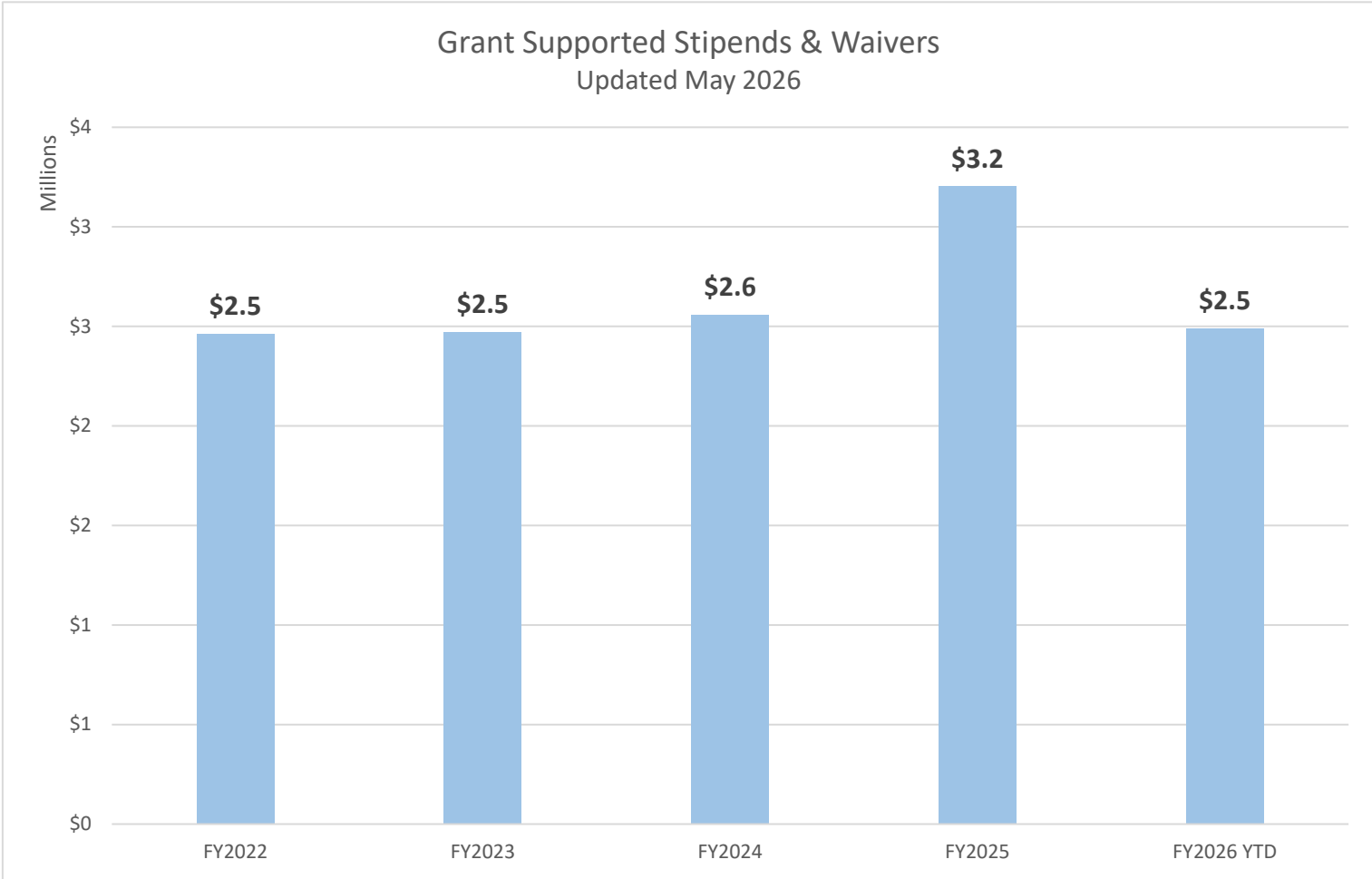


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[Oxford Campus Graduate Lagging Part 1](#)

Miami University offers over 50 program pathways where undergraduate students can transition into a masters program as early as their third year. It is difficult to discern whether BAMA tuition revenue is “new” or merely retained revenue. Either outcome is preferable to foregone revenue.

YoY Change in Grant Supported Students
25.2% ↑

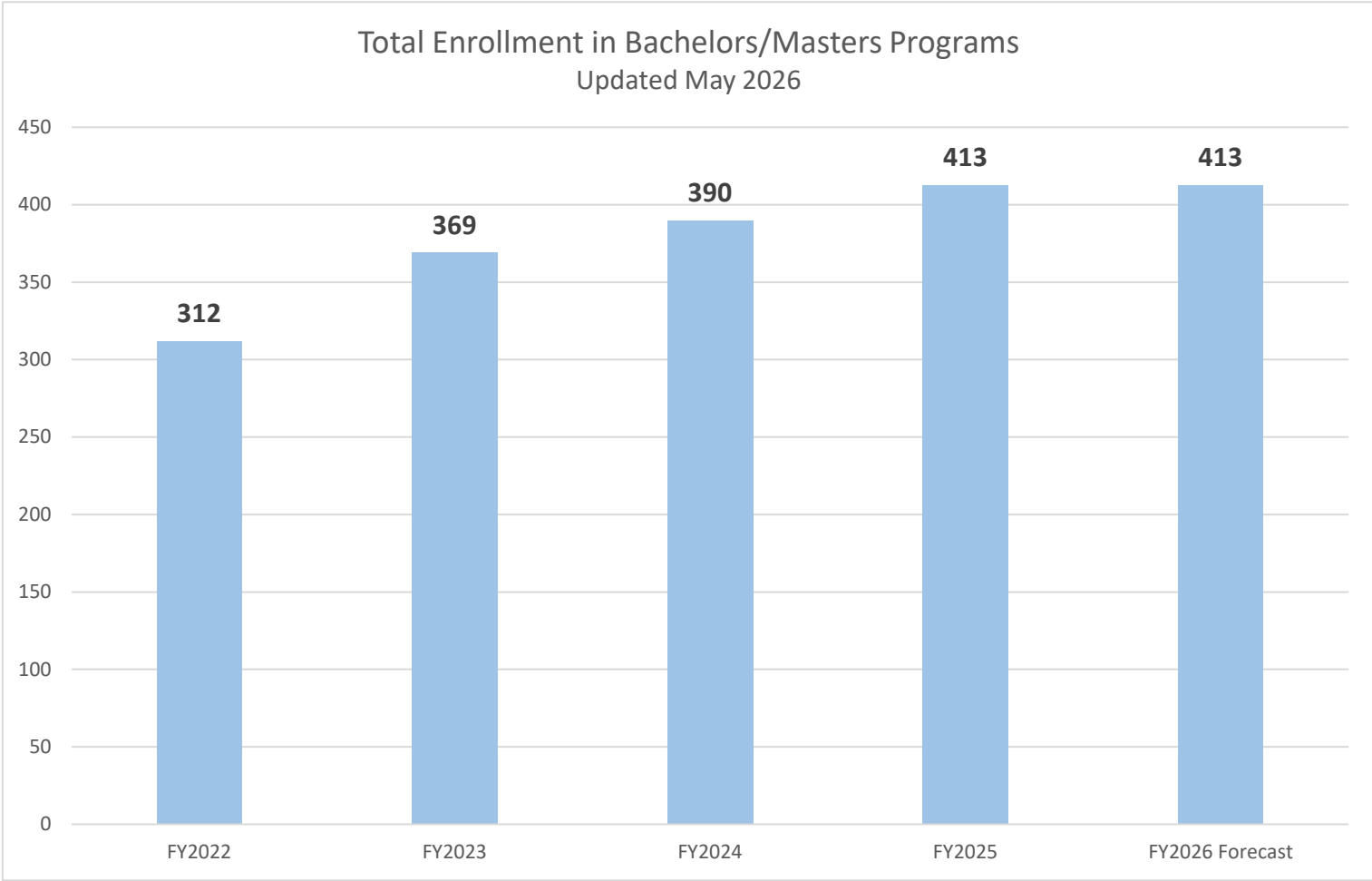


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[Oxford Campus Graduate Lagging Part 1](#)

Funding graduate stipends and fee waivers for students in traditionally priced programs reduces pressure on the tuition supported budget. Faculty in graduate programs have increased the level of grant support for graduate students.

YoY Change in BA-MA Enrollment
0.0%

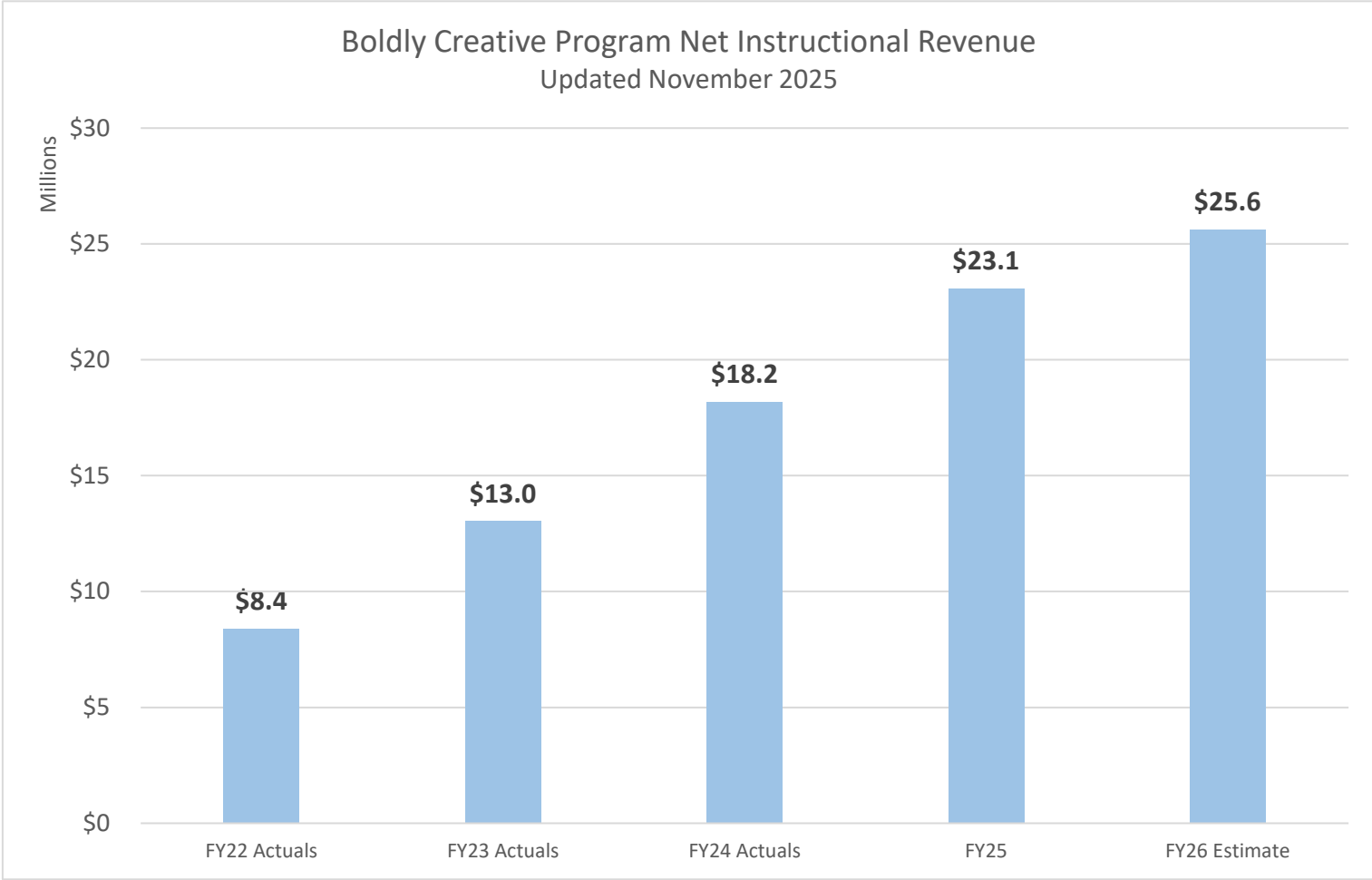


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[Oxford Campus Graduate Lagging Part 2](#)

Miami University offers over 50 program pathways where undergraduate students can transition into a masters program as early as their third year. Students find these opportunities appealing and are increasingly pursuing the option.

YoY Change in Boldly Creative NIR
11.0% ↑

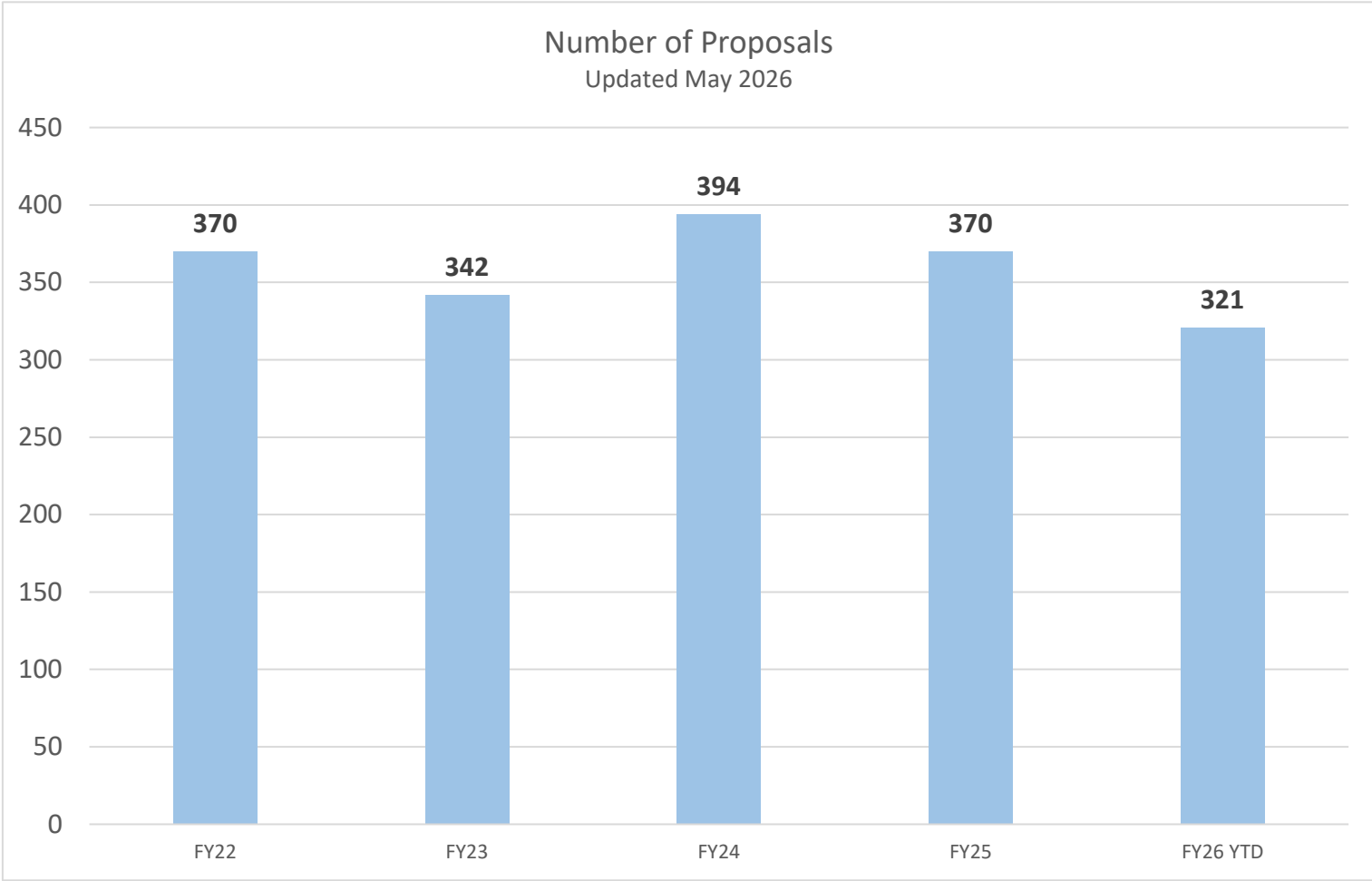


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[Oxford Campus Graduate Lagging Part 2](#)

The Boldly Creative initiative has resulted in the creation of new, in-demand programs. As program enrollments fill in, instructional revenue should increase.

YoY Change in Proposals
-6.1% ↓

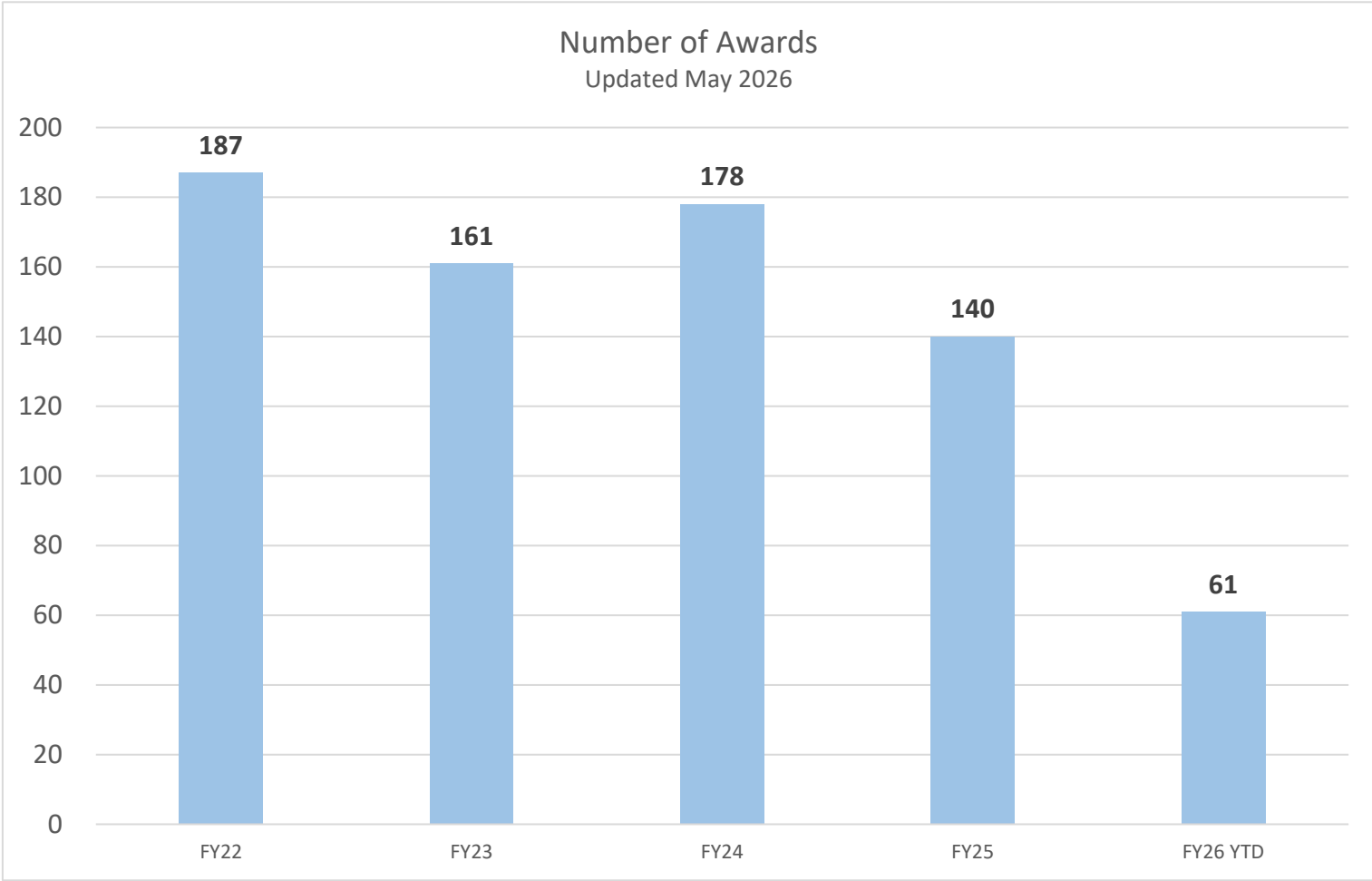


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[Research Activity Part 1](#)

Increasing revenues from grants requires a consistent pipeline of grant proposal. However, the count of proposals doesn't capture the quality of the proposal. For instance, the number of proposals decreased in FY23, but research revenue increased.

YoY Change in Awards
-21.3% ↓

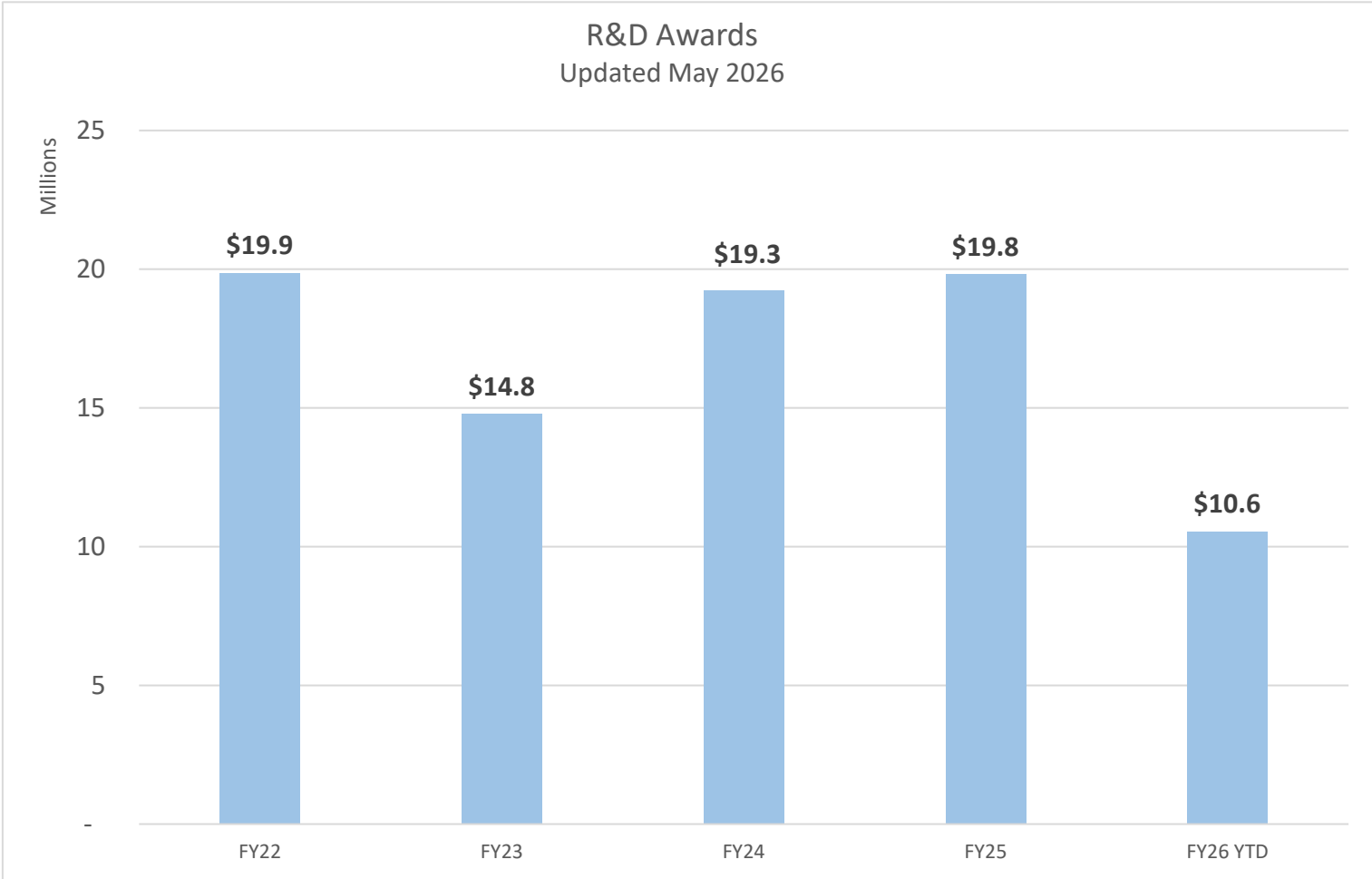


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[Research Activity Part 1](#)

Increasing revenues from grants requires a consistent pipeline of grant awards. However, the count of awards doesn't capture the quality of the proposal or the amount of. For instance, the number of awards decreased in FY23 and FY24, but research revenue increased in both years.

YoY Change in R&D Awards \$
2.9% ↑

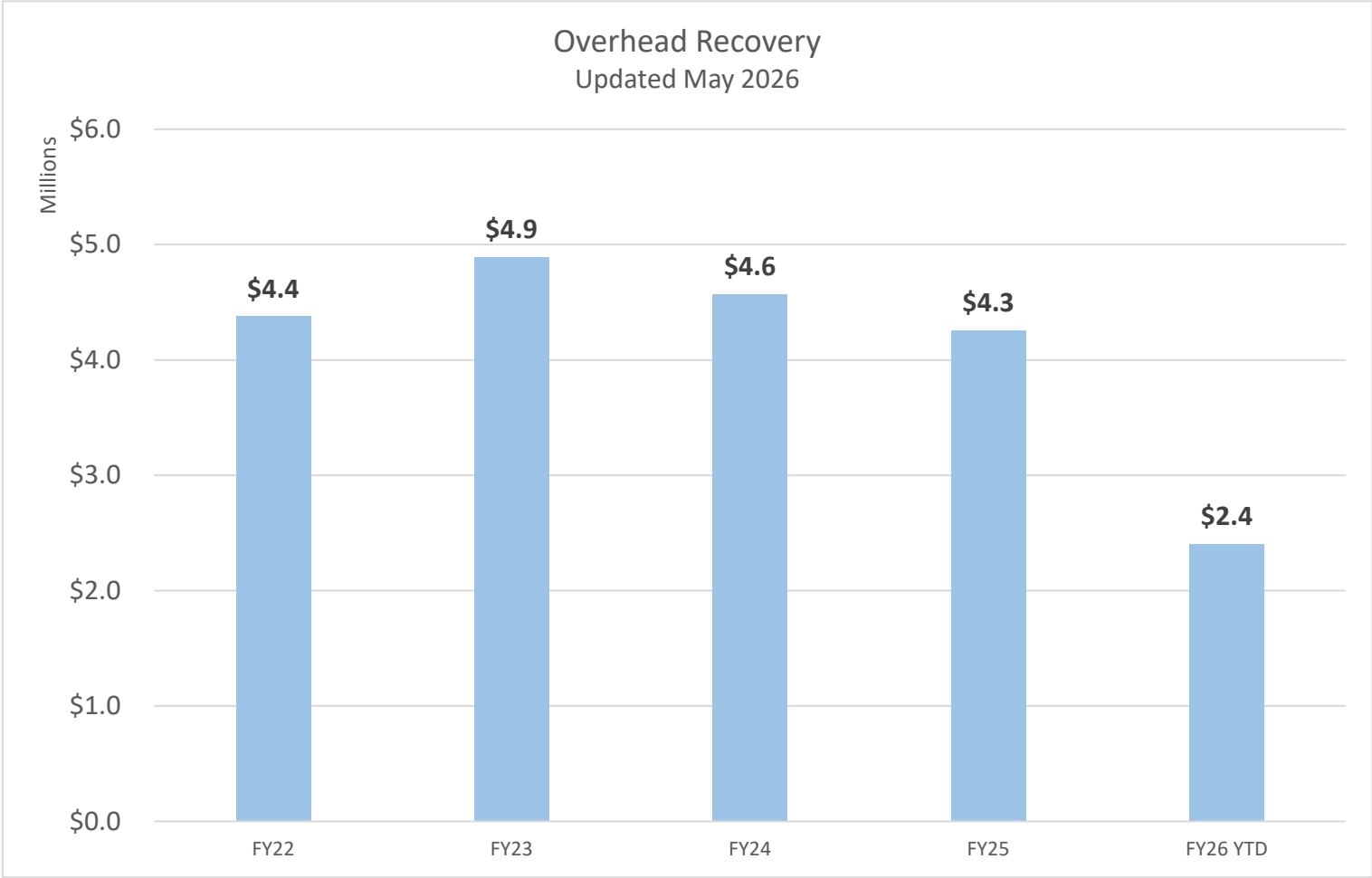


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[Research Activity Part 1](#)

R&D Awards support the University’s scholarly research activity. Increases in R&D awards help to diversify revenues and decrease pressure on the tuition supported budget.

YoY Change in Overhead Recovery
-6.8% ↓



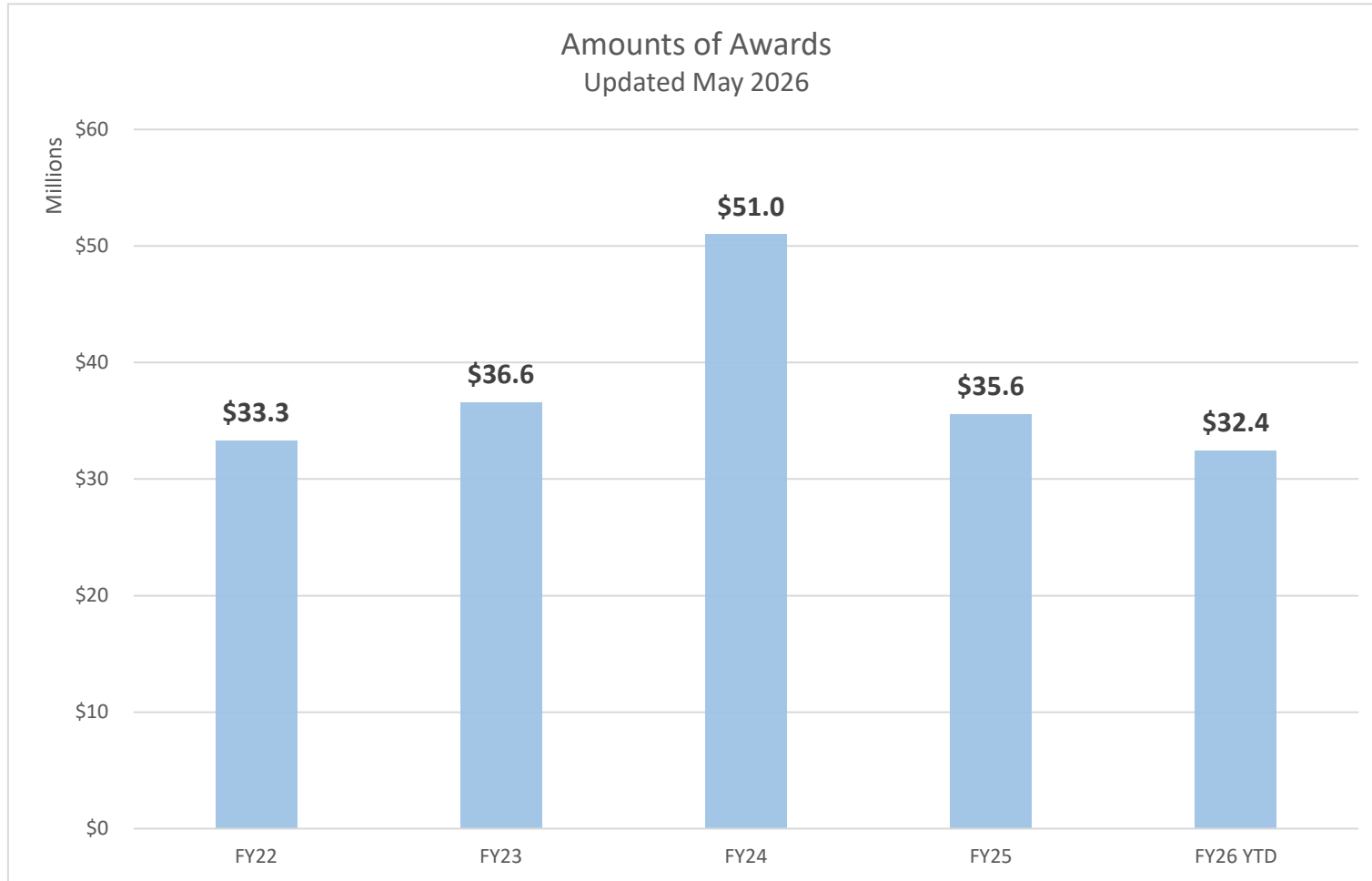
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[Research Activity Part 1](#)

Many grants allow for an administrative recovery. Increasing overhead recoveries help to take pressure of the tuition supported portion of the university's budget.

YoY Change in Awards
-21.3% ↓

YoY Change in Awards \$
-30.2% ↓

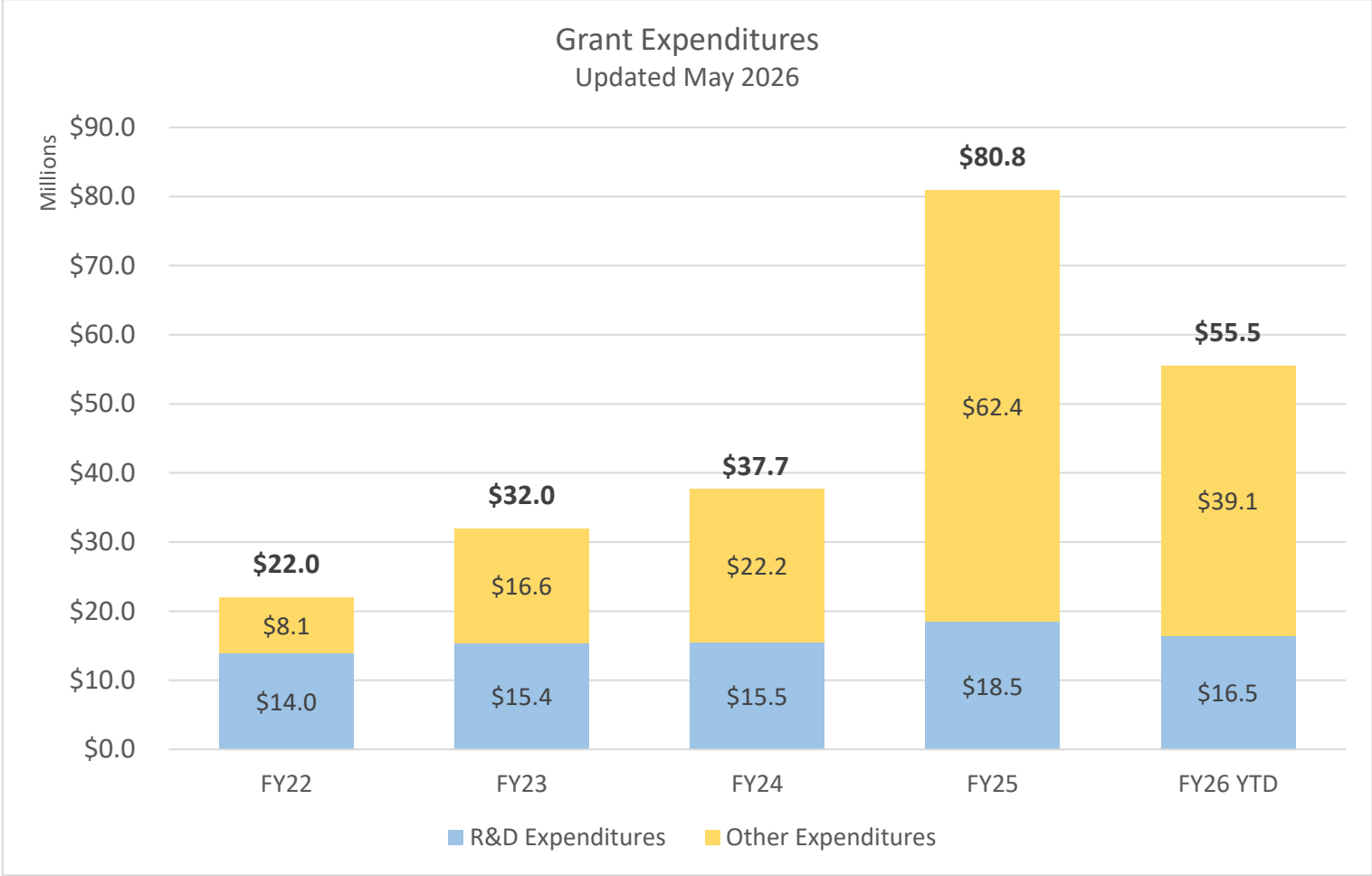


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[Research Activity Part 2](#)

Grant revenue has been on an upward trend until FY24.

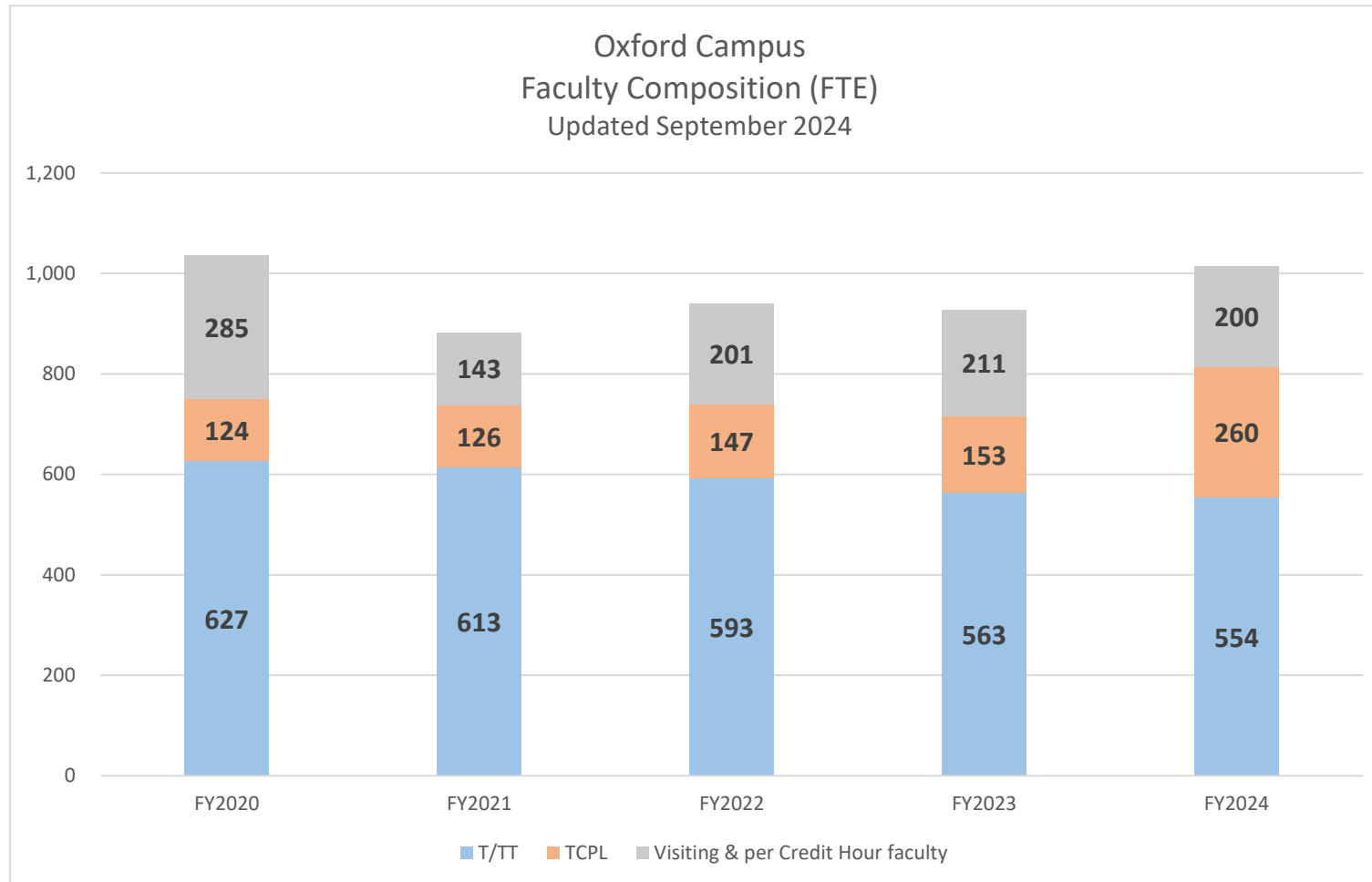
YoY Change in R&D Expenditures
 19.5% ↑



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[Research Activity Part 2](#)

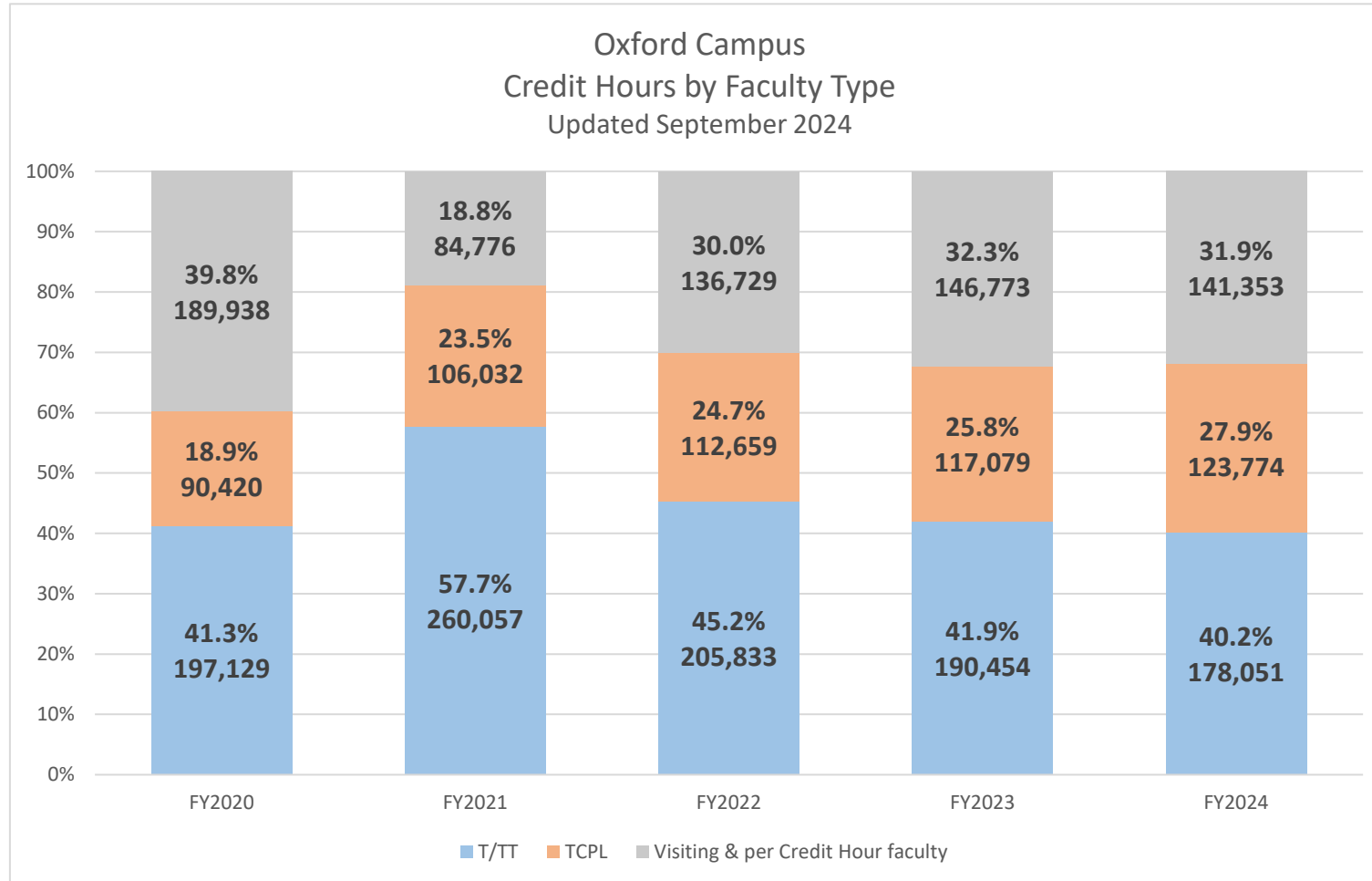
Grant expenditures reflect the amount of spending from grant revenues. The level of grant expenditures has been increasing, with a substantial increase in FY25 attributable to undergraduate scholarships and fellowships.



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[Oxford Campus
Faculty Resources
Part 1](#)

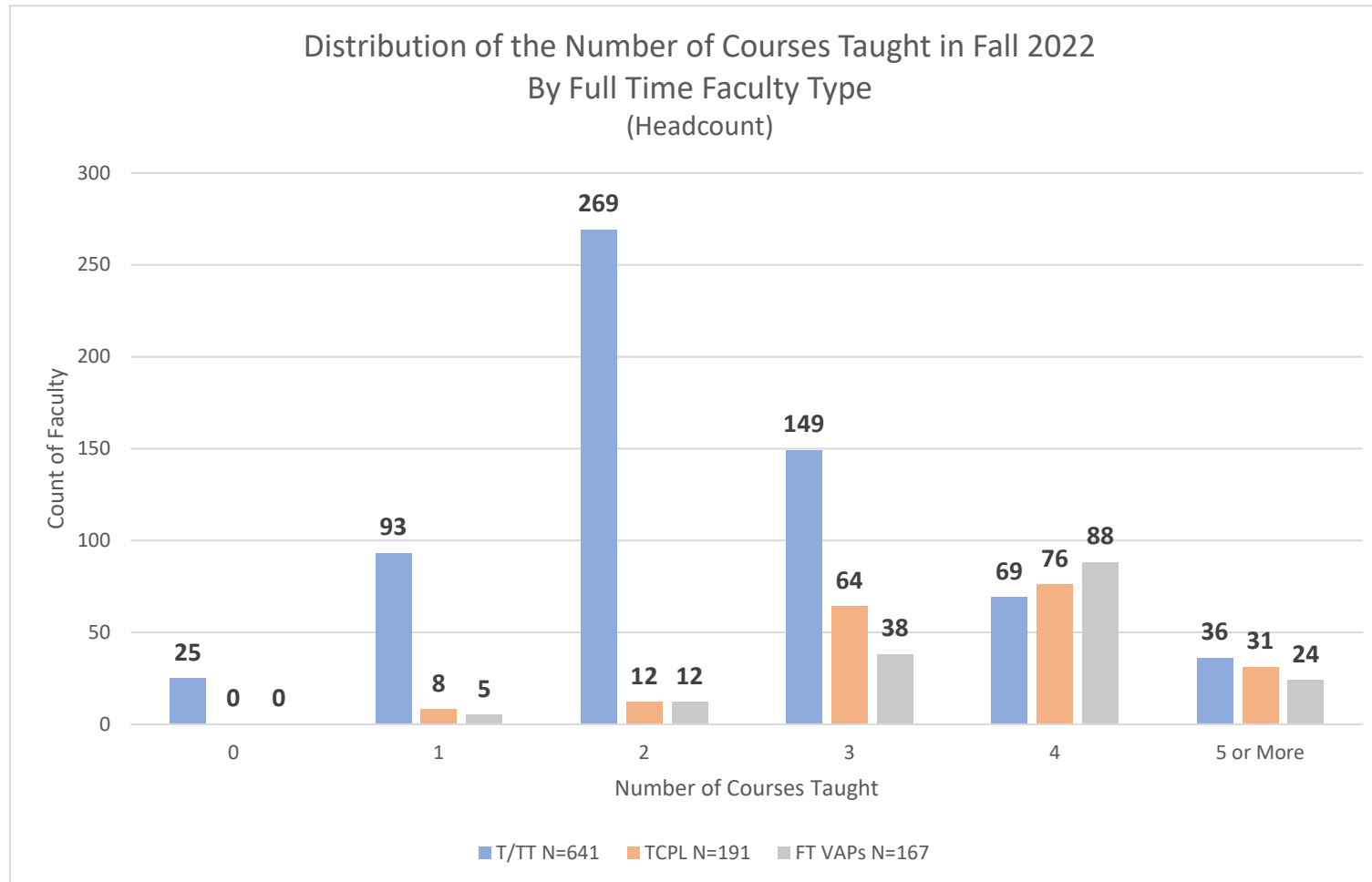
The number and mix of faculty determines the capacity of the university to deliver in academic programs, and fulfill research and service objectives.



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[Oxford Campus Faculty Resources Part 1](#)

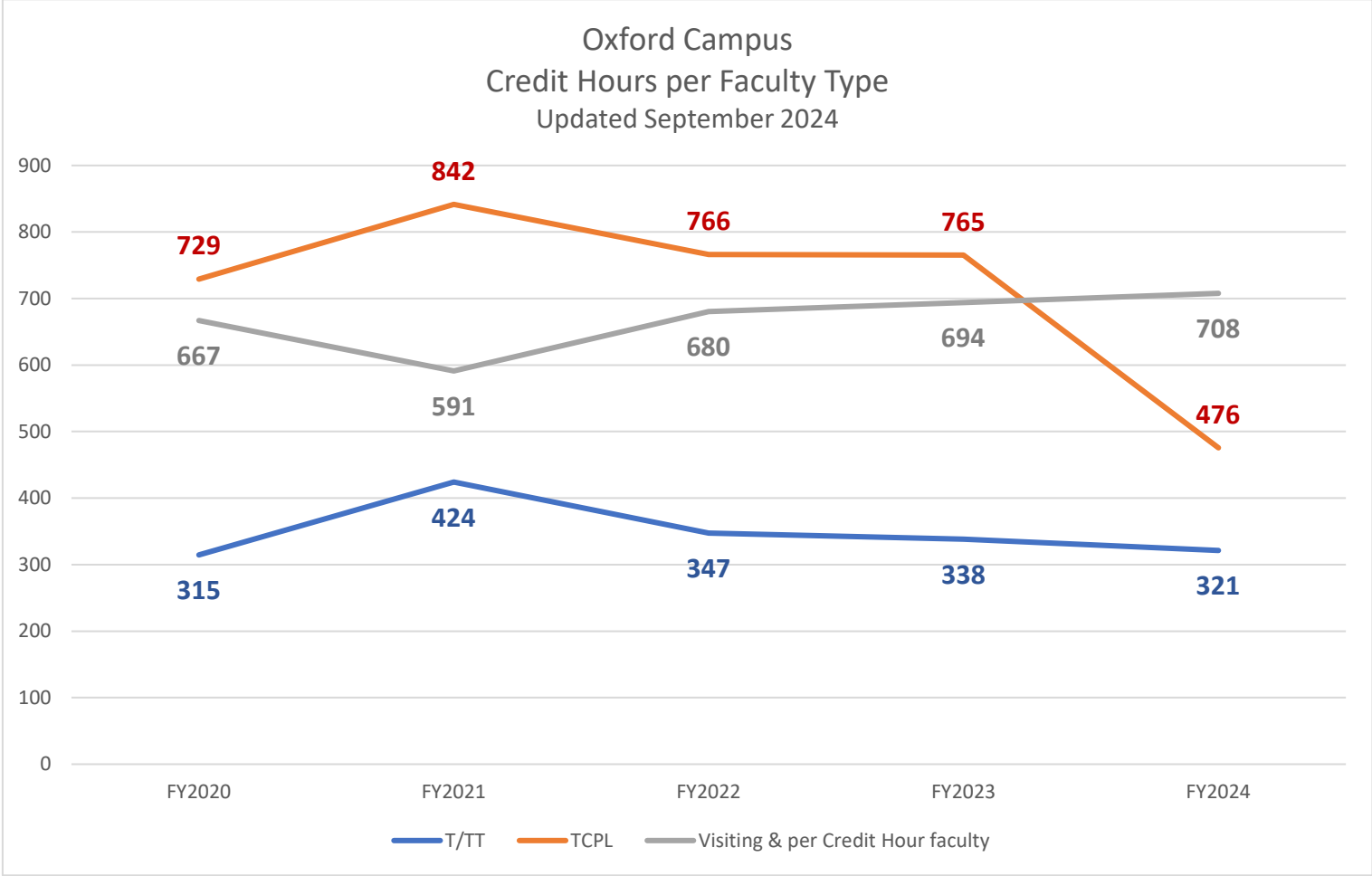
Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.



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[Oxford Campus Faculty Resources Part 1](#)

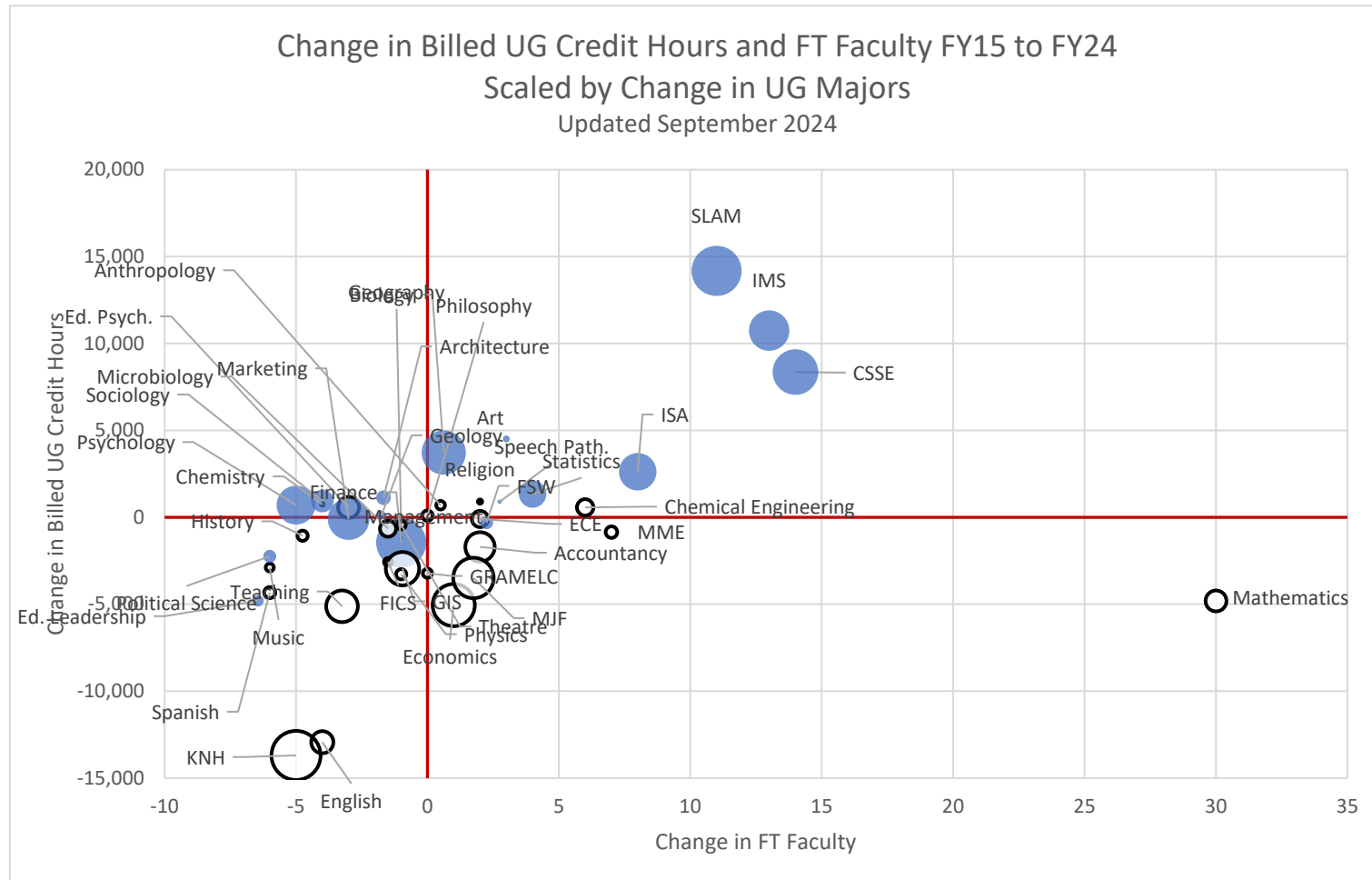
The number of course taught by faculty type generally illustrates instructional load. Instructional load for a tenure-tenure track faculty member is 3/2 or 3/3. Instructional load for a clinical faculty and full time visiting members is 4/4.



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[Oxford Campus Faculty Resources Part 1](#)

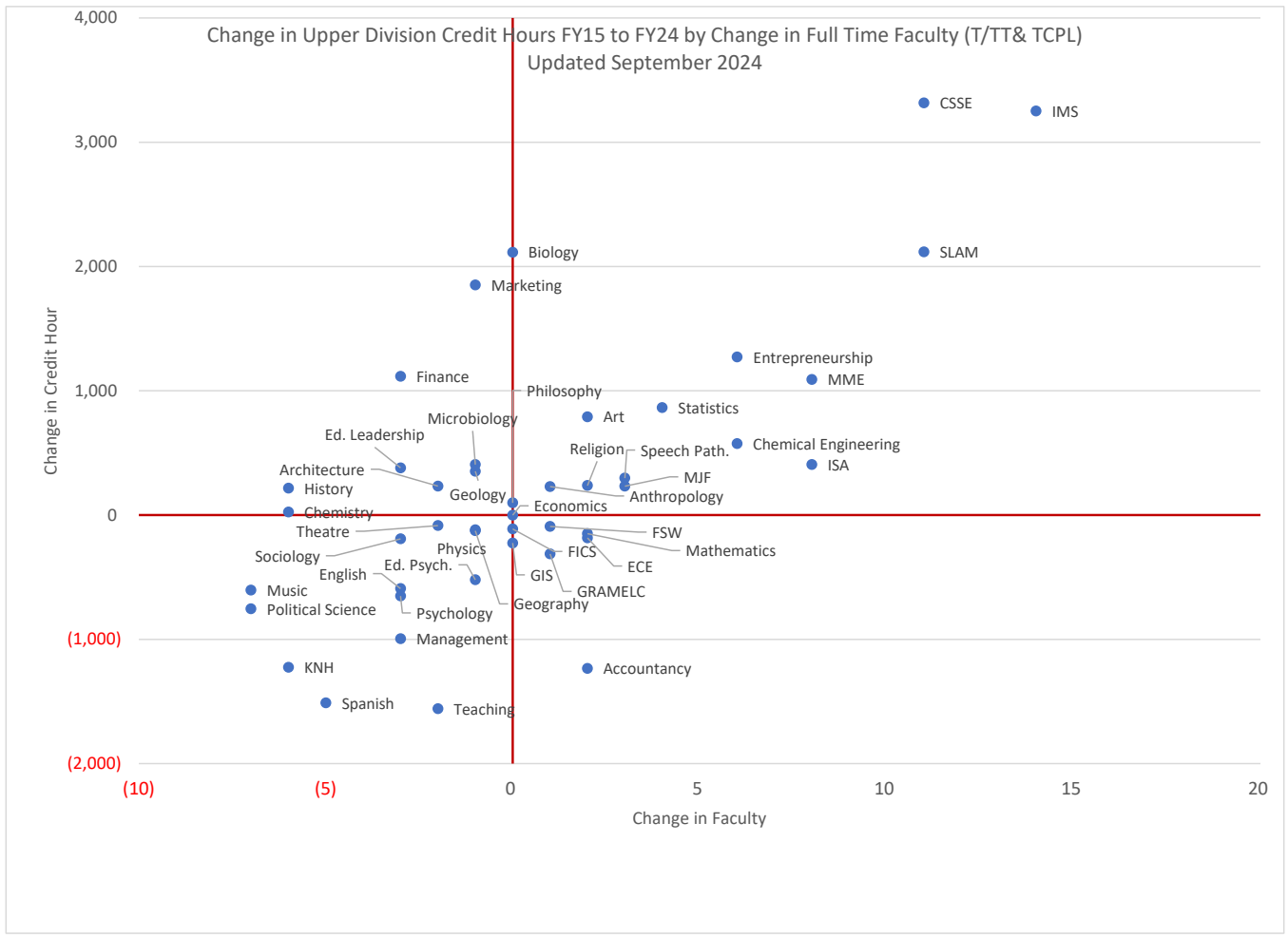
Credit hours per faculty member illustrates they type of faculty members delivering instruction.



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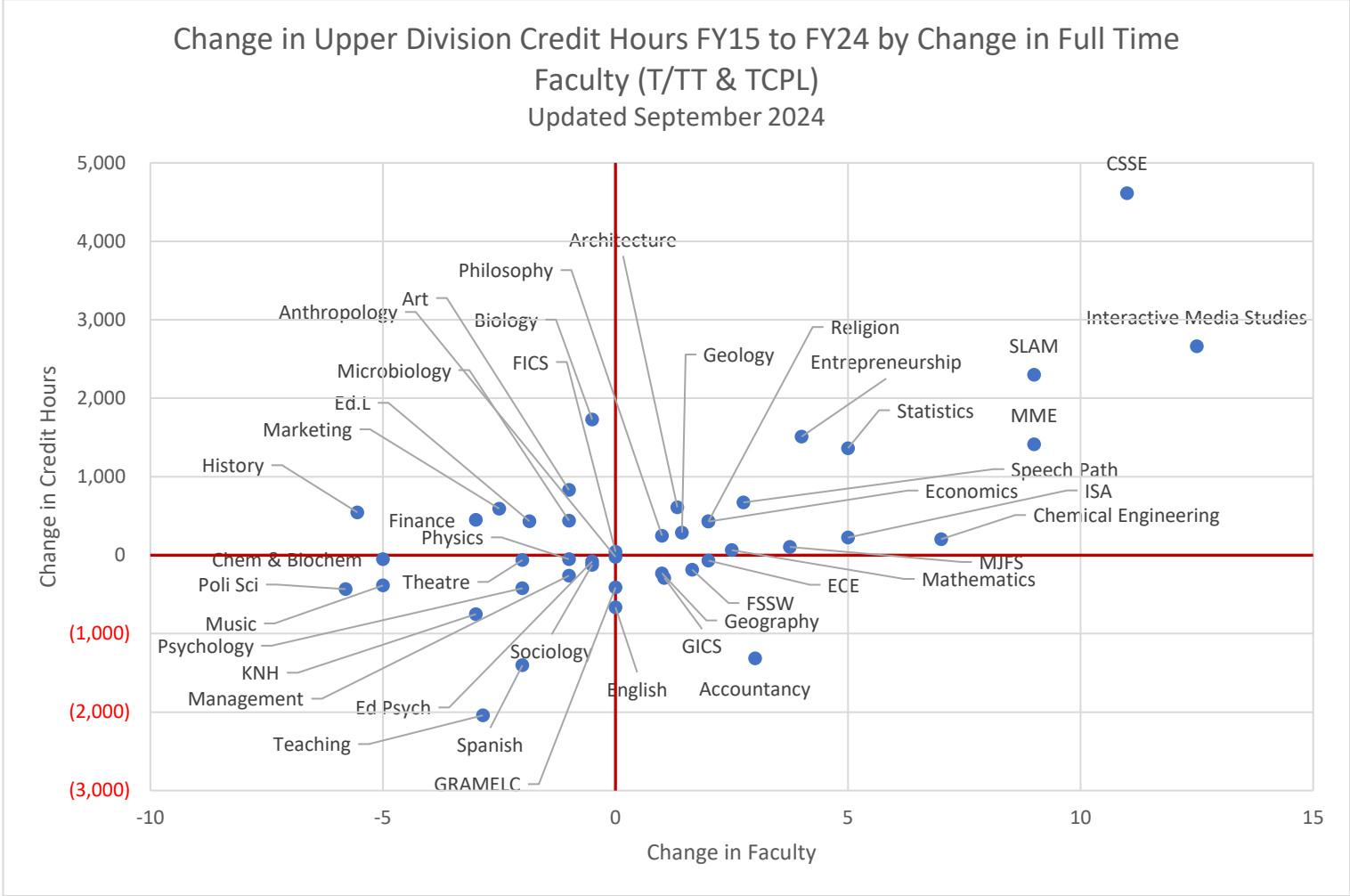
[Oxford Campus Faculty Resources Part 2](#)

Faculty resources are aligned when the change in faculty matches the change in student demand (credit hours). Departments in the upper right quadrant increased faculty to meet increased credit hours. Departments in the lower left quadrant decreased faculty as credit hours decreased. The change in faculty did not match student demand the lower right quadrant (fewer credit hours, more faculty) and upper left quadrant (more credit hours, fewer faculty).



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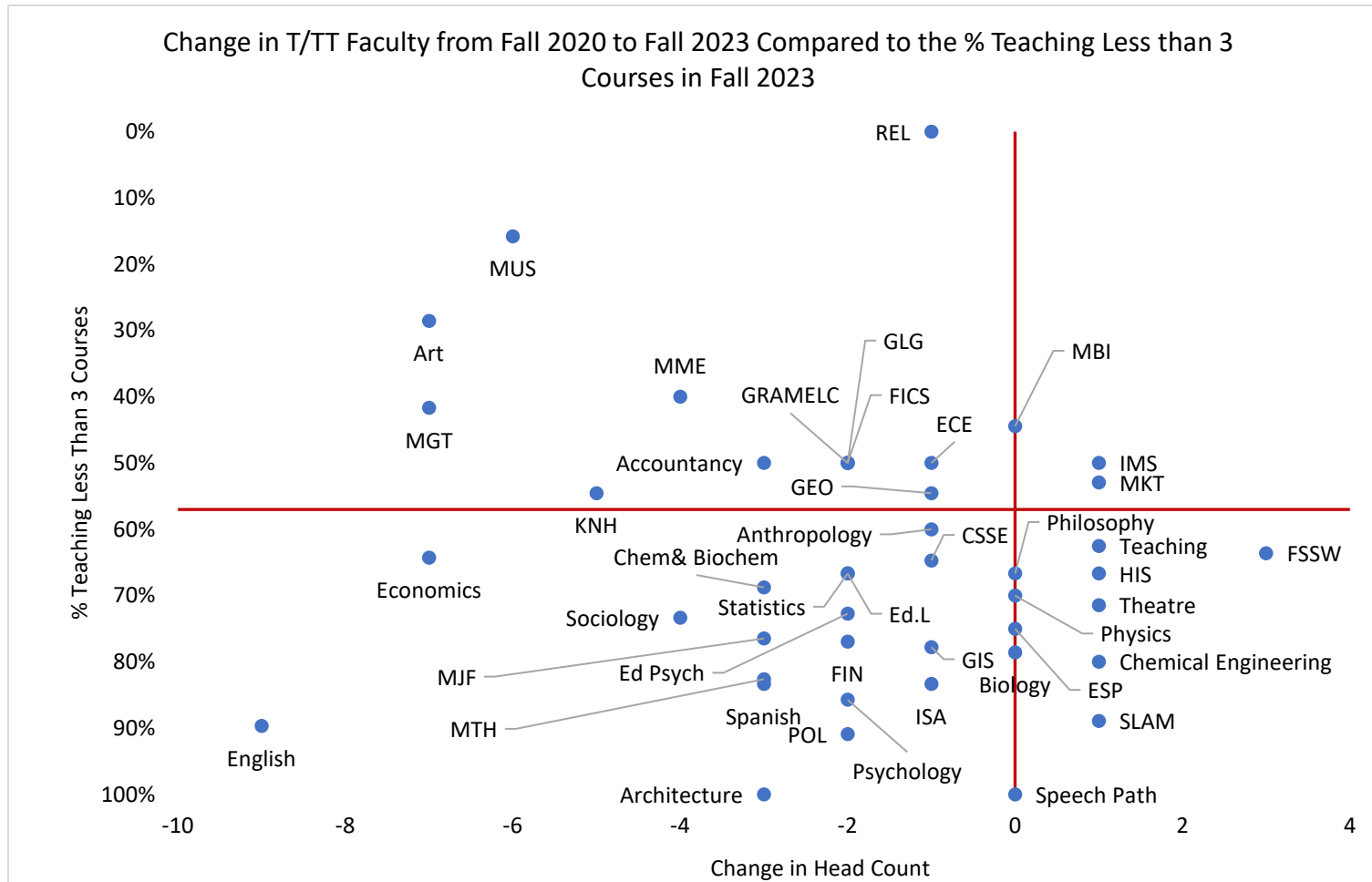
[Oxford Campus Faculty Resources Part 2](#)



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[Oxford Campus Faculty Resources Part 2](#)

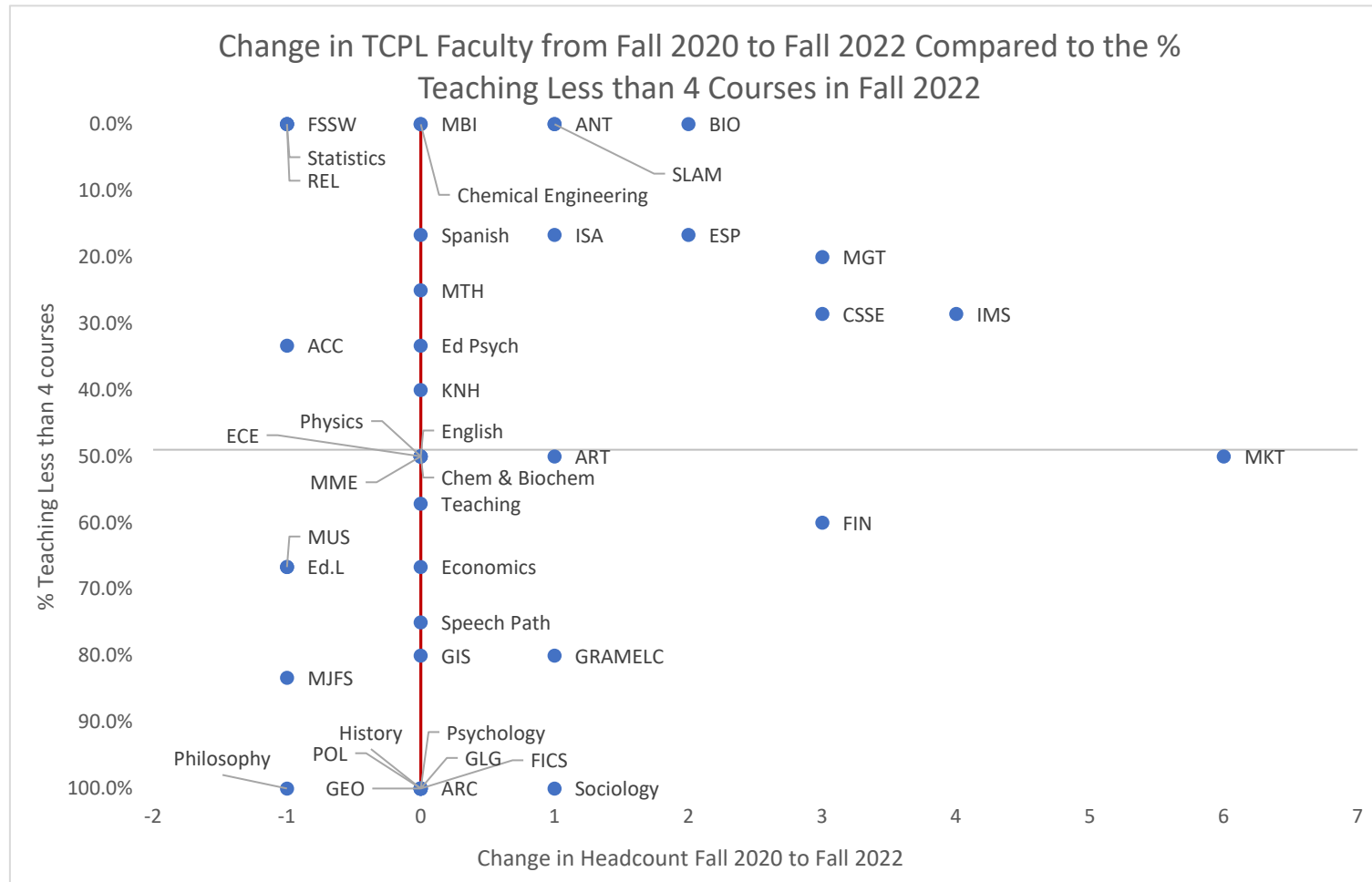
Student demand for programs is reflected by upper division credit hours taken to fulfill the requirements of majors. Departments in the upper right quadrant increased faculty to meet increased credit hours. Departments in the lower left quadrant decreased faculty as credit hours decreased. The change in faculty did not match student demand the lower right quadrant (fewer credit hours, more faculty) and upper left quadrant (more credit hours, fewer faculty)



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[Oxford Campus Faculty Resources Part 3](#)

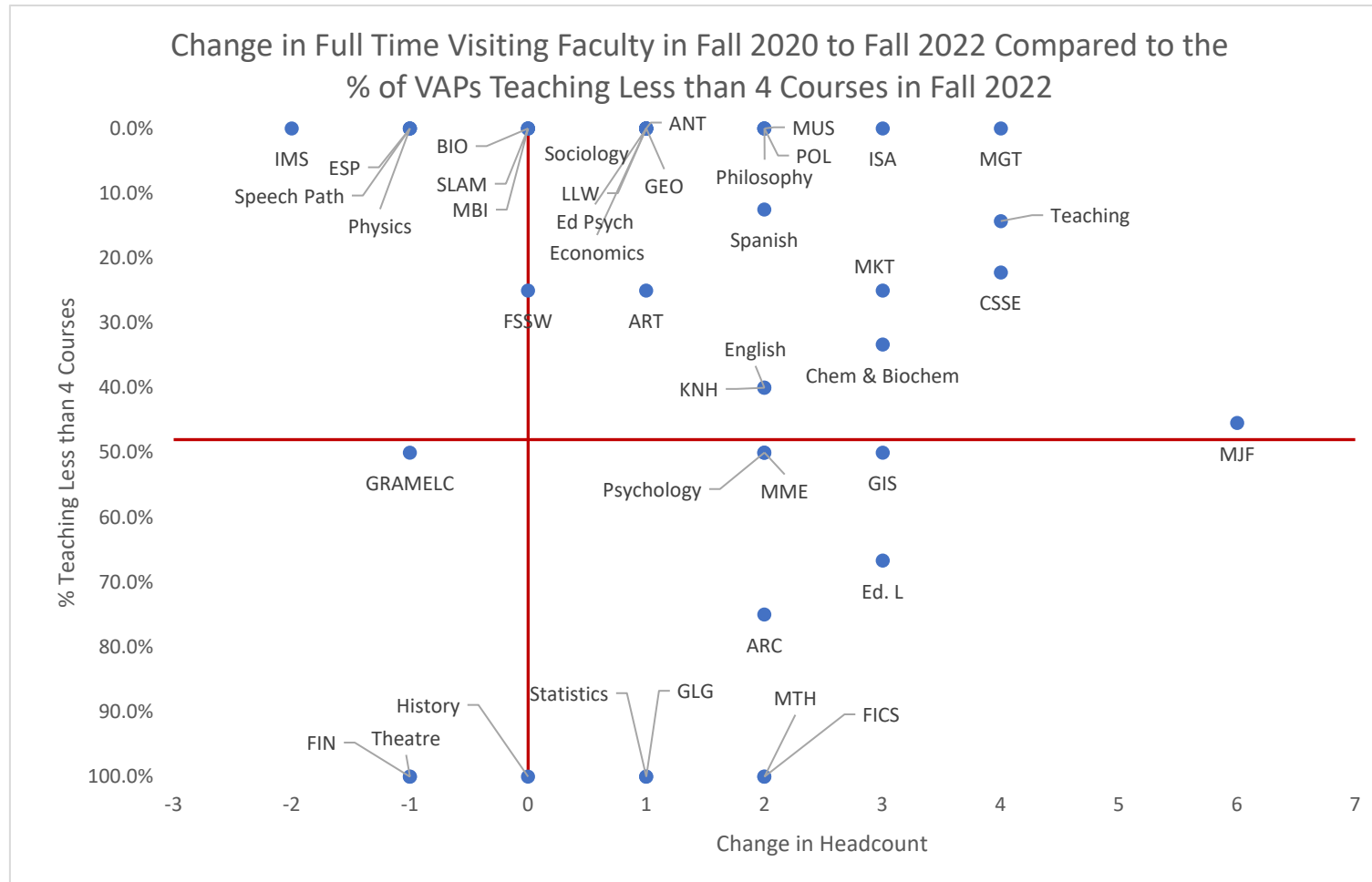
Generally, tenure-tenure track faculty teaching loads are 3/3 (3/2). Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 3 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 3 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 3 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 3 courses.



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[Oxford Campus Faculty Resources Part 3](#)

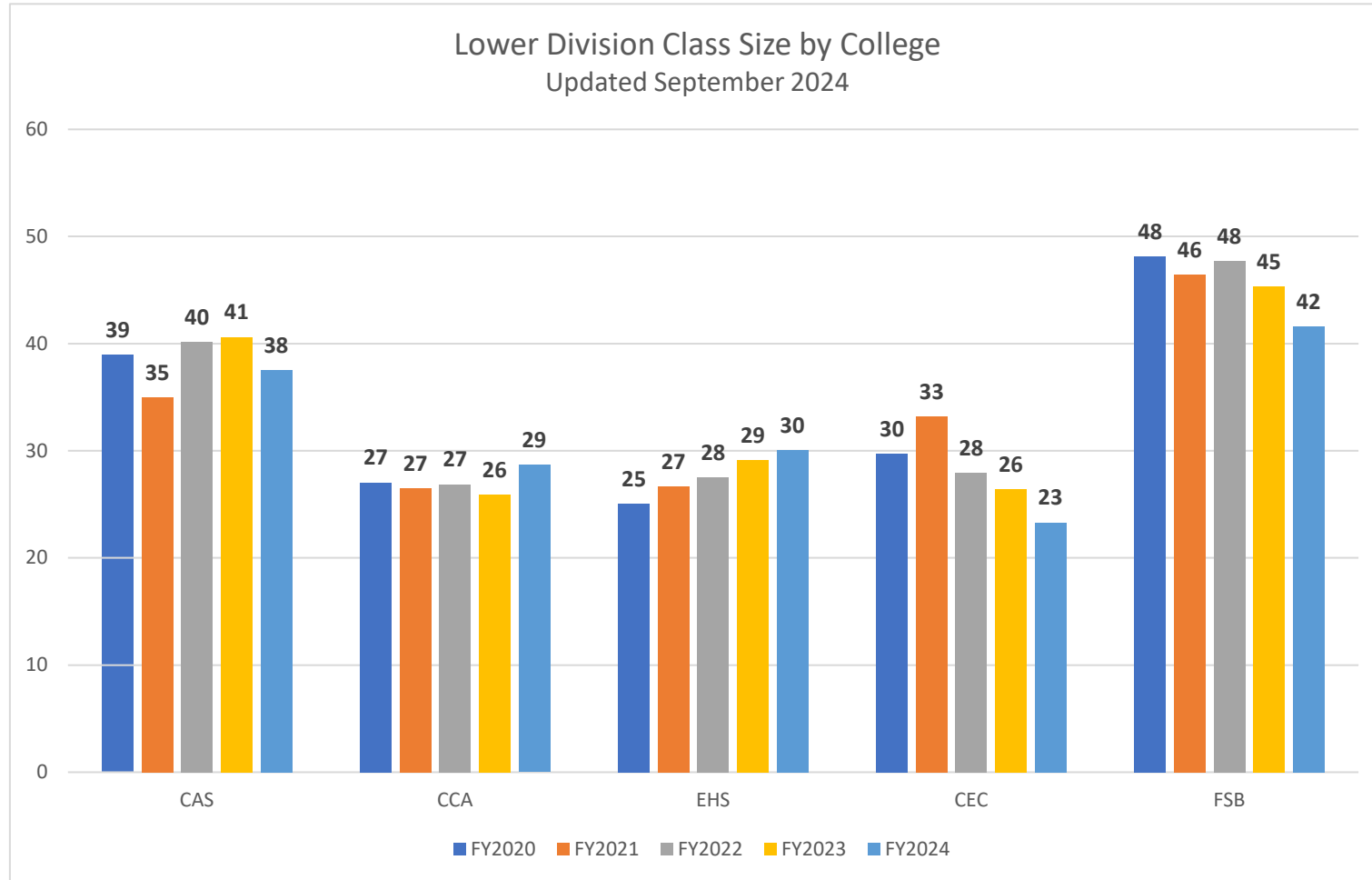
Generally, TCPL faculty teaching loads are 4/4. Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 4 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 4 courses.



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[Oxford Campus Faculty Resources Part 3](#)

Generally, full-time visiting faculty teaching loads are 4/4. Departments in the upper right quadrant had an increase in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower right quadrant had an increase in faculty and a higher than average percent of their faculty teaching less than 4 courses. Departments in the upper left quadrant had a decrease in faculty and a lower than average percent of their faculty teaching less than 4 courses. Departments in the lower left quadrant had a decrease in faculty and a higher than average percent of their faculty teaching less than 4 courses.

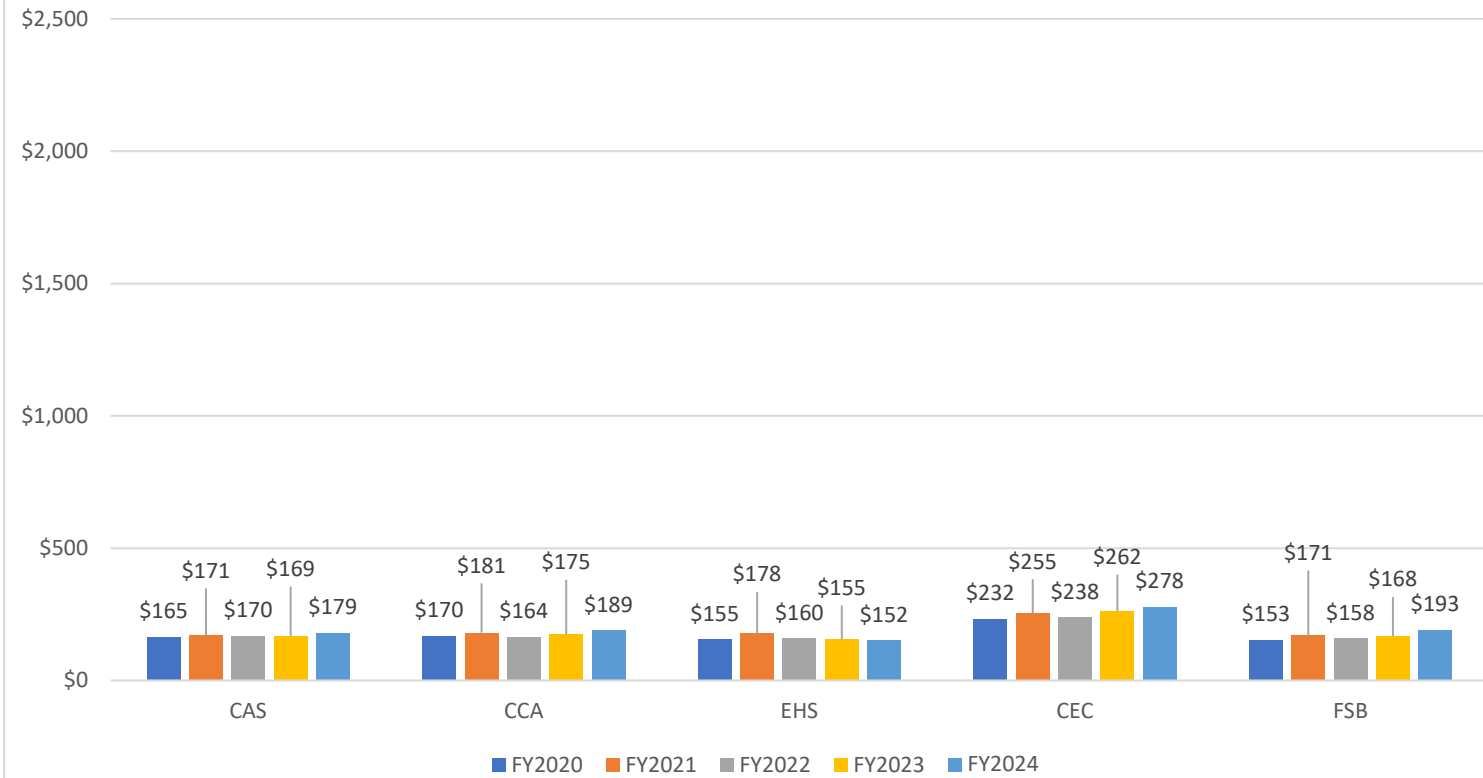


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[Oxford Campus Faculty Resources Part 4](#)

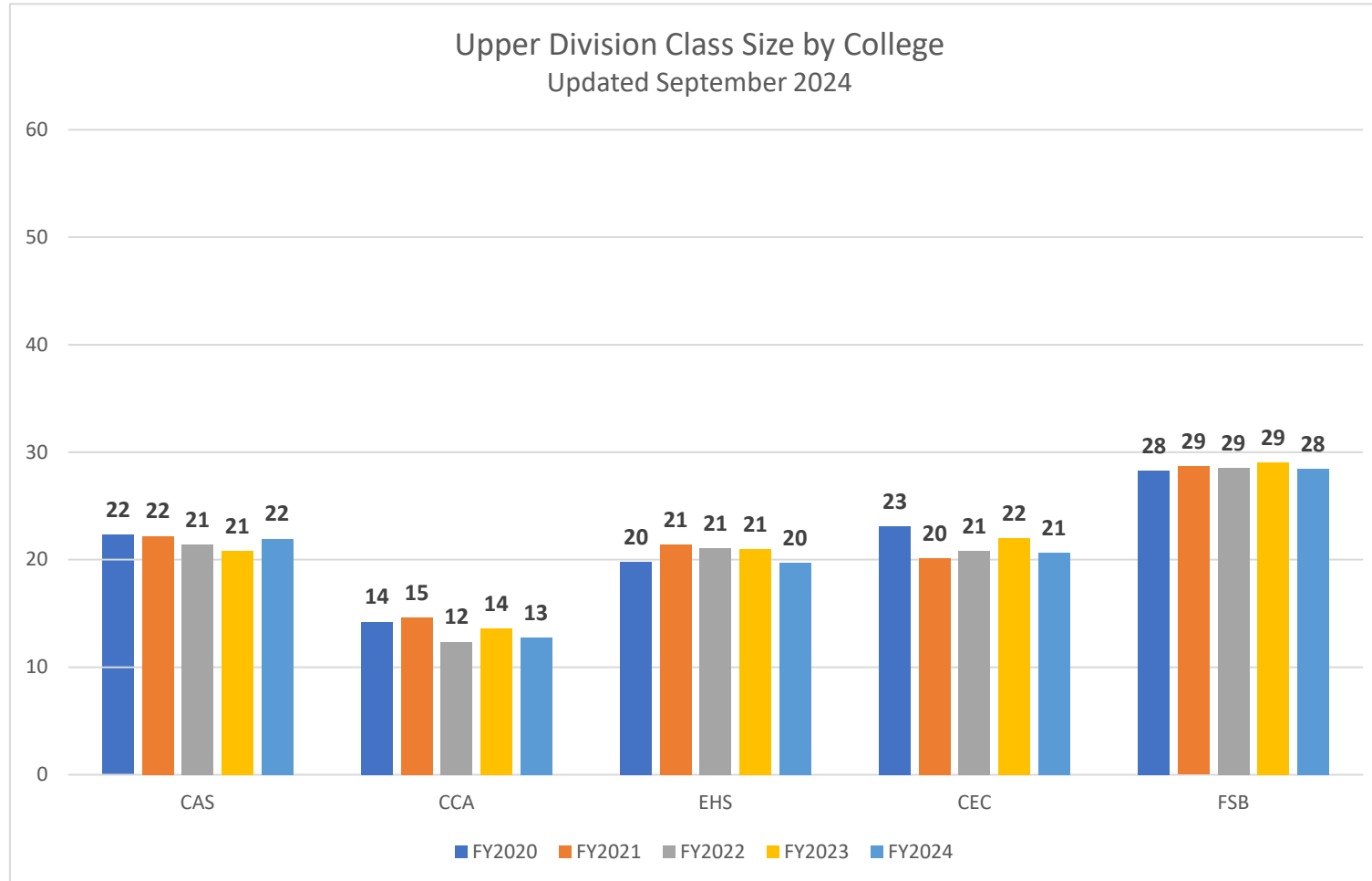
Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction.

Oxford Campus
 Instructional Cost per Credit Hour for Lower Level Courses
 Updated September 2024



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[Oxford Campus Faculty Resources Part 5](#)

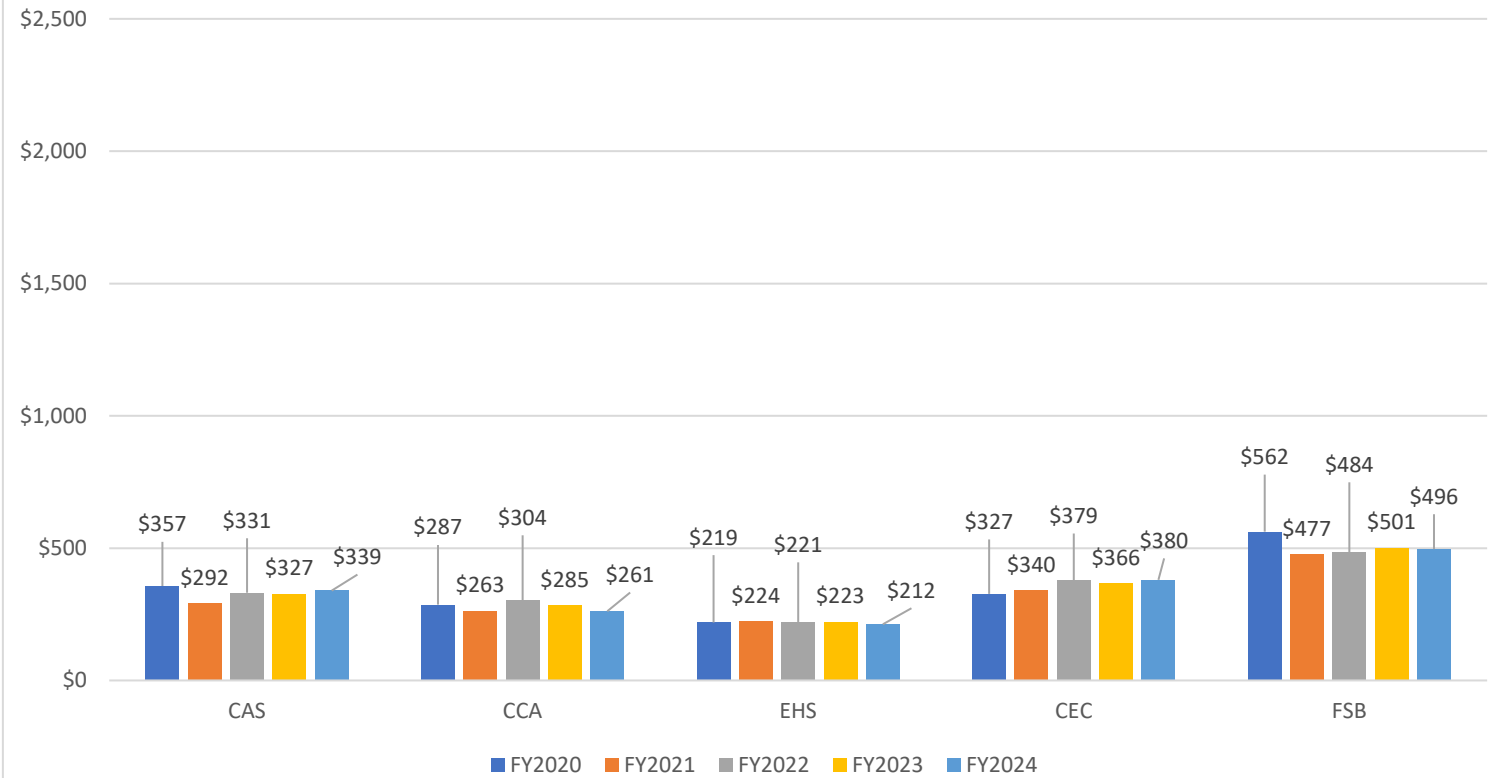


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[Oxford Campus Faculty Resources Part 4](#)

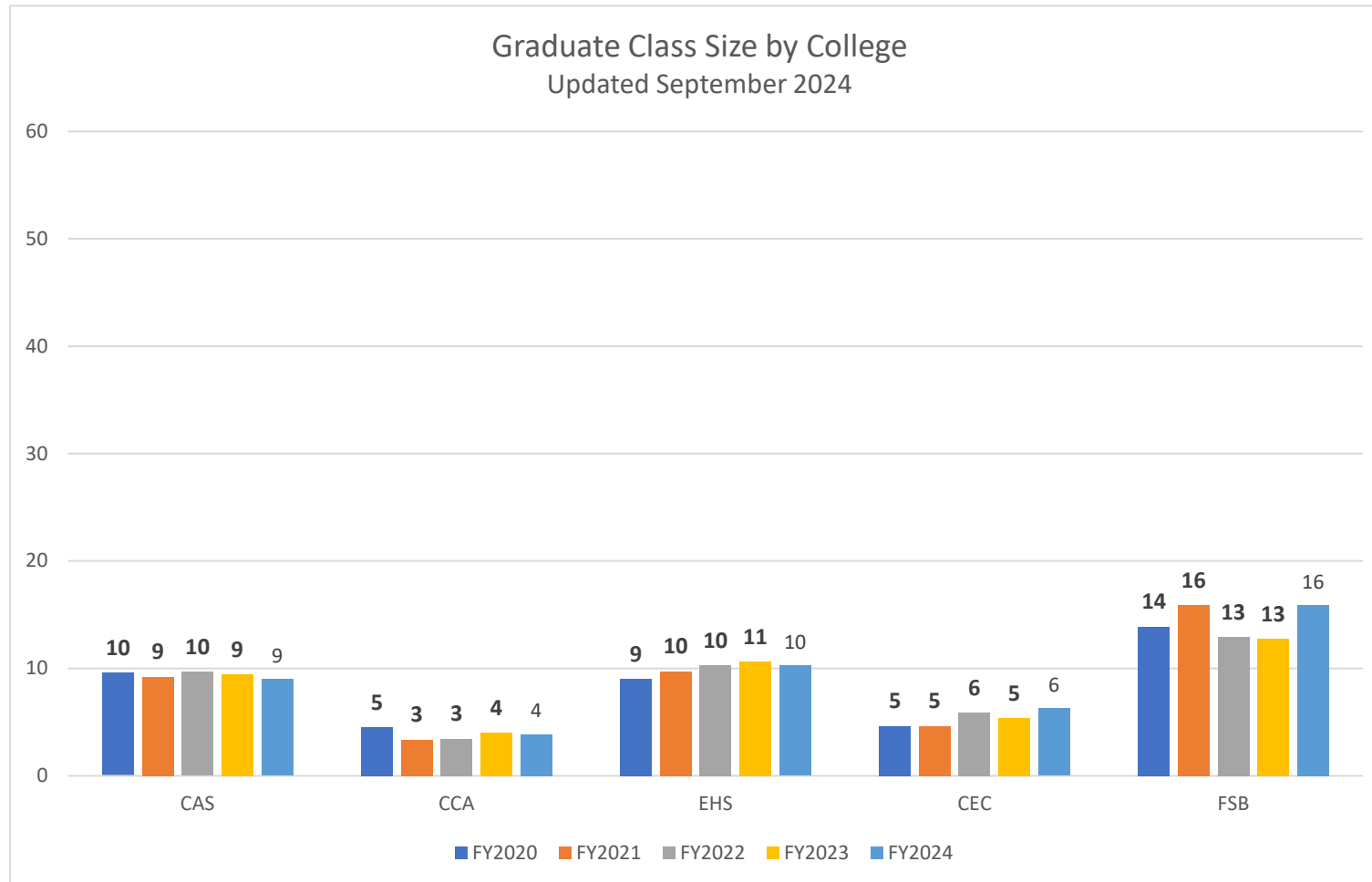
Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction.

Oxford Campus
 Instructional Cost per Credit Hour for Upper Level Courses
 Updated September 2024



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[Oxford Campus Faculty Resources Part 5](#)

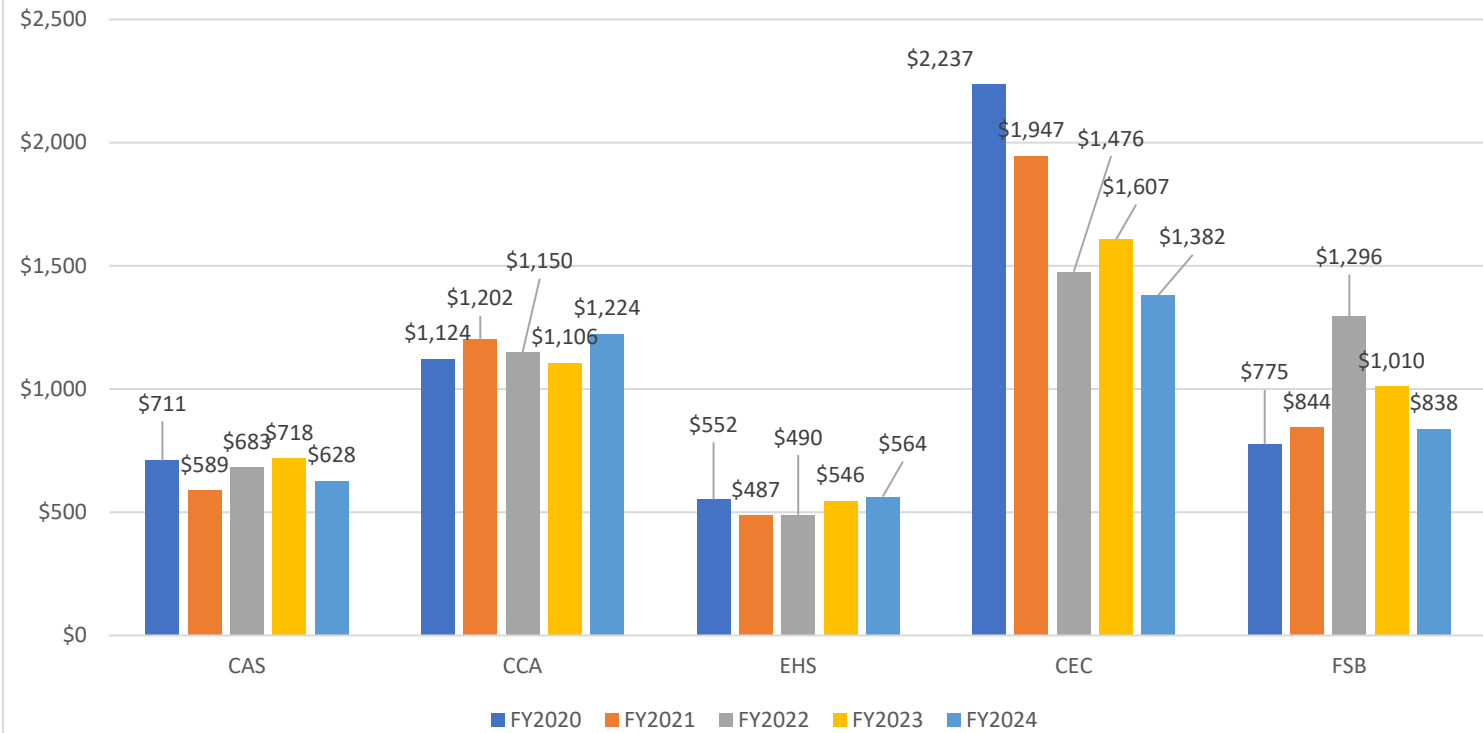


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[Oxford Campus
Faculty Resources
Part 5](#)

Section sizes are influenced by discipline and pedagogy. Generally, larger section sizes are associated with the efficient use of faculty and lower costs of instruction. Graduate instruction tends to be more expensive than undergraduate instruction due to section size and the use of tenure-tenure track faculty for instruction.

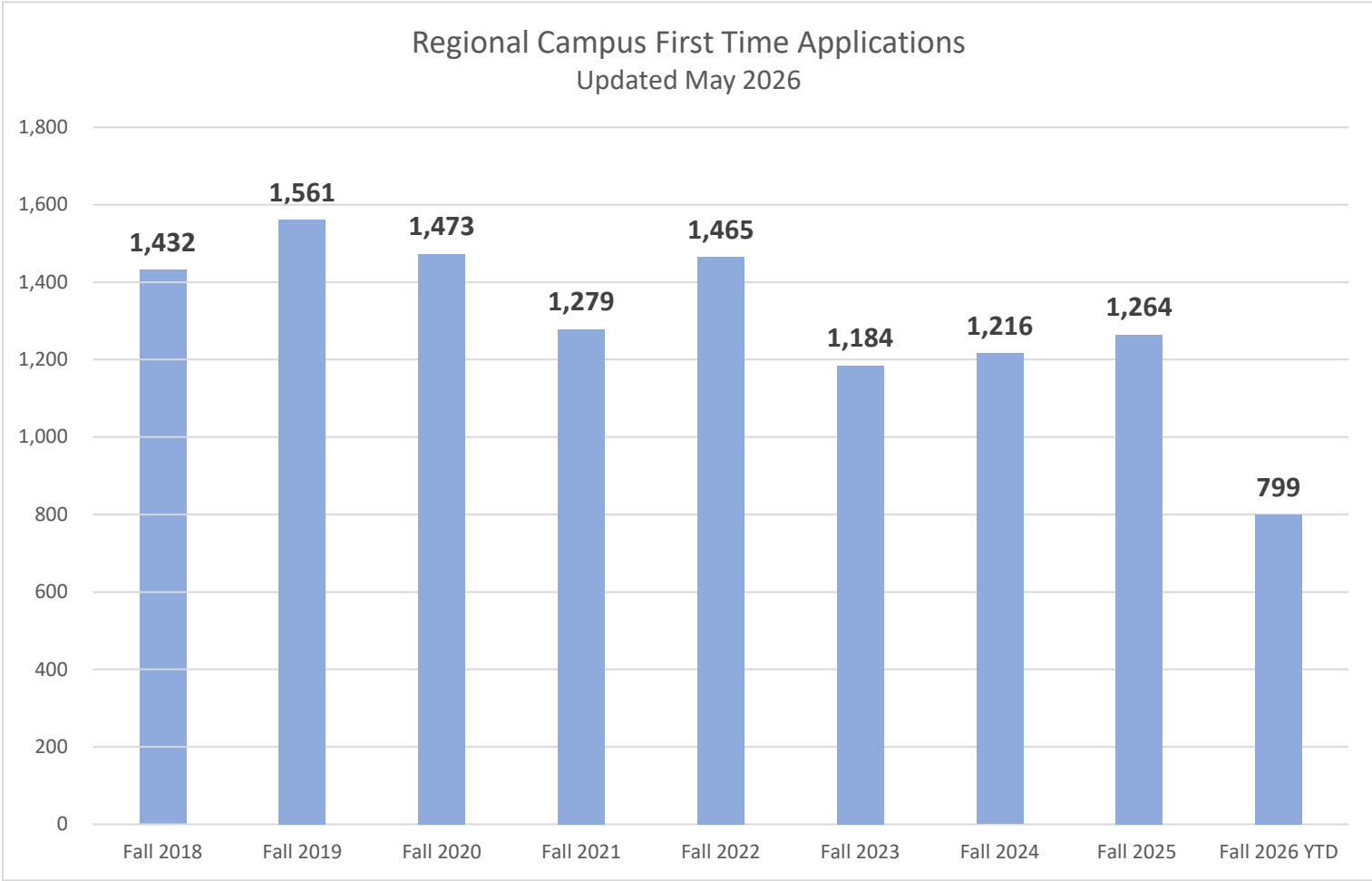
Oxford Campus
 Instructional Cost per Credit Hour for Graduate
 Level Courses
 Updated September 2024



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[Oxford Campus Faculty Resources Part 5](#)

YoY Change in 1st Time Applications
2.7% ↑

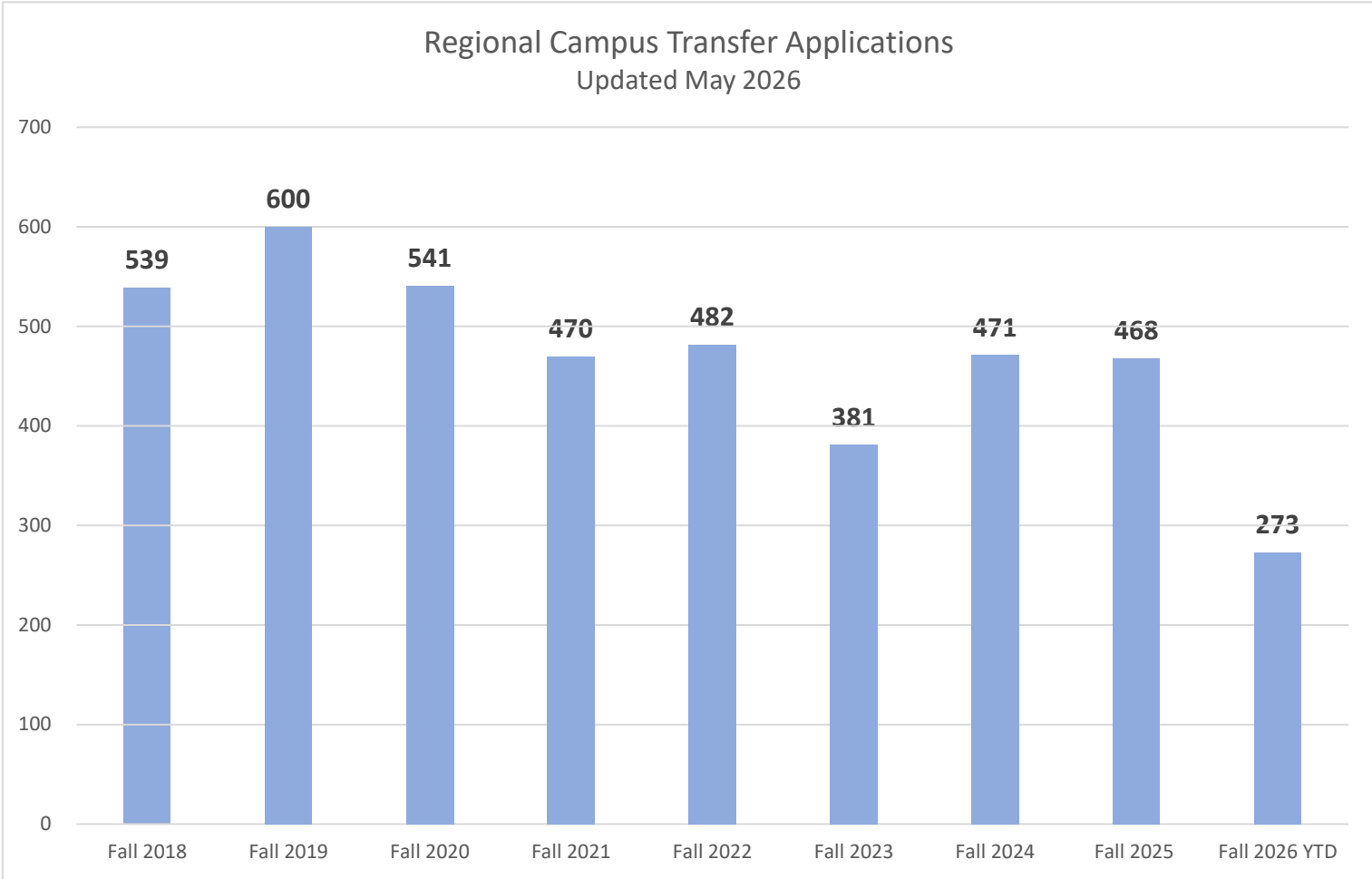


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**Regional Campus
Leading**

It is very early in the regional recruitment cycle to draw conclusions about this metric. The size of the application pool is the earliest indicator of whether the regional campuses will meet its NIR goals. First time applications increased in fall 2022 following a decline in Fall 2021 likely due to the tight labor market.

YoY Change in Transfer Applications
23.6% ↑

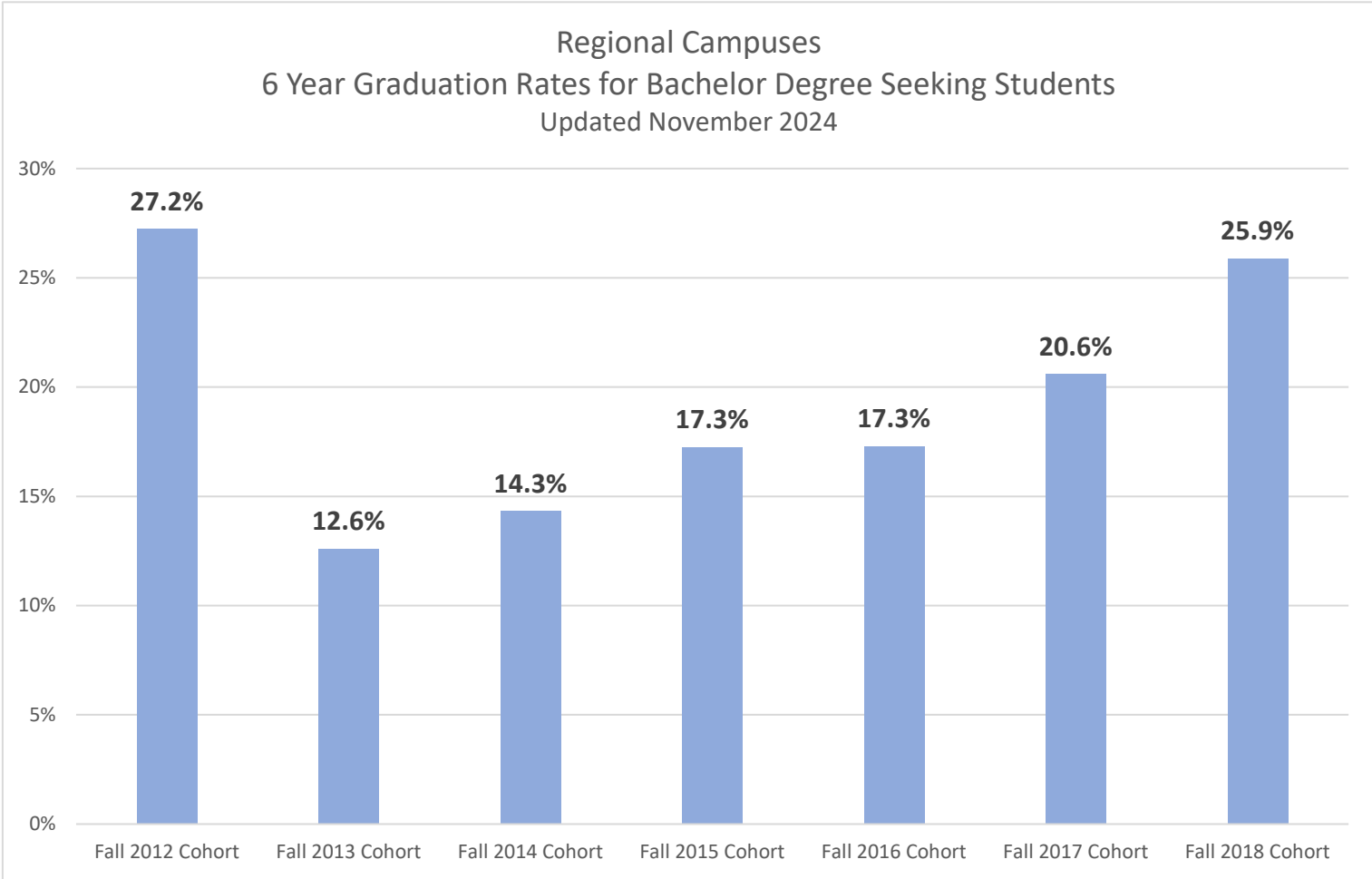


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[Regional Campus Leading](#)

It is very early in the regional recruitment cycle to draw conclusions about this metric. Compared to the main camp, transfer students make up a larger portion of the regional campus incoming class. Transfer application have been trending down since fall 2019.

YoY Change in Graduate Rate
5.3% ↑

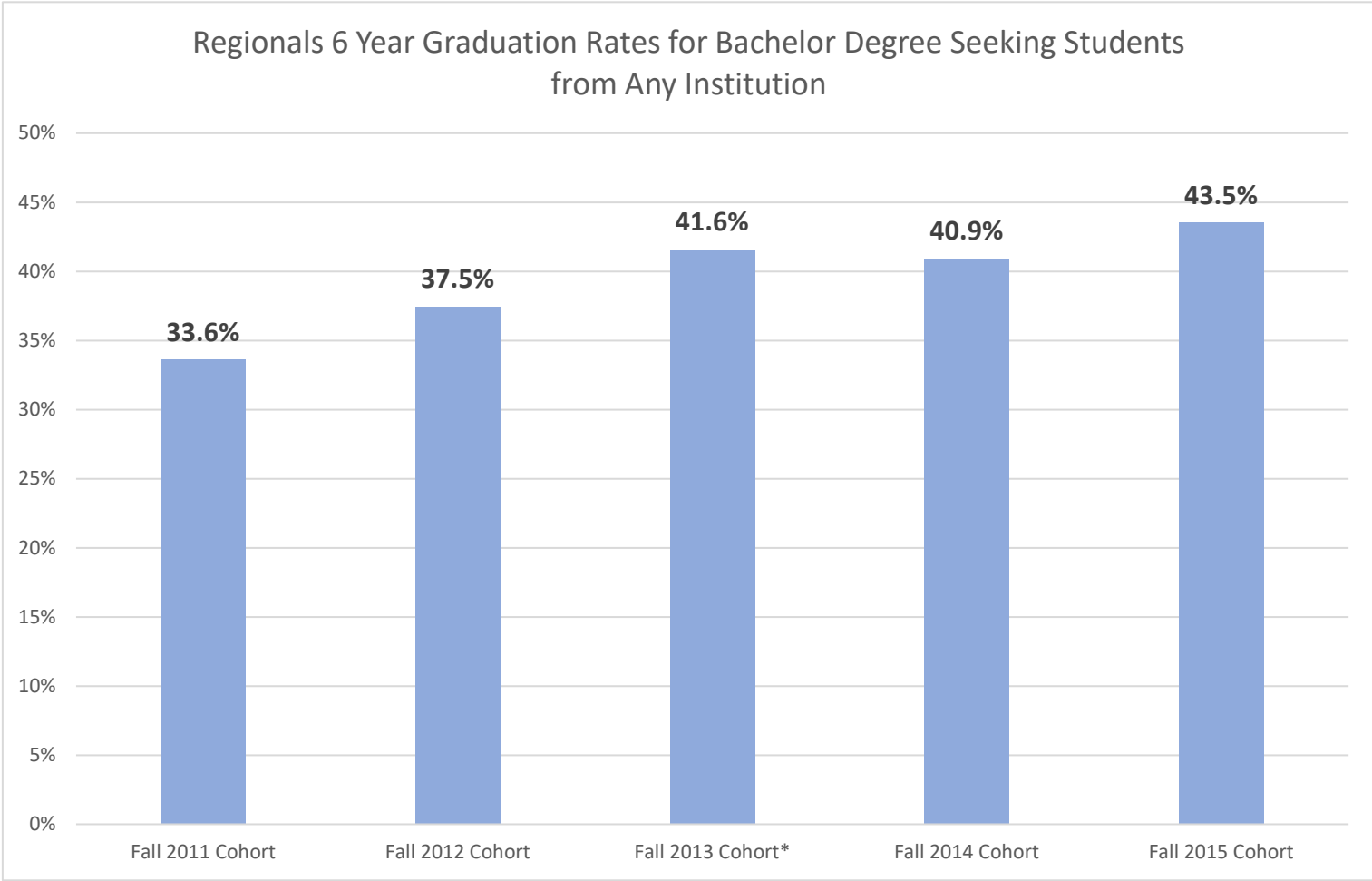


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[Regional Campus Leading](#)

Regional campus graduate rates tend to be lower than main campus graduation rates due to the open access to admissions and the greater likelihood students will complete their degree at the main campus or another institution.

YoY Change in Graduate Rate Any Inst
2.6% ↑

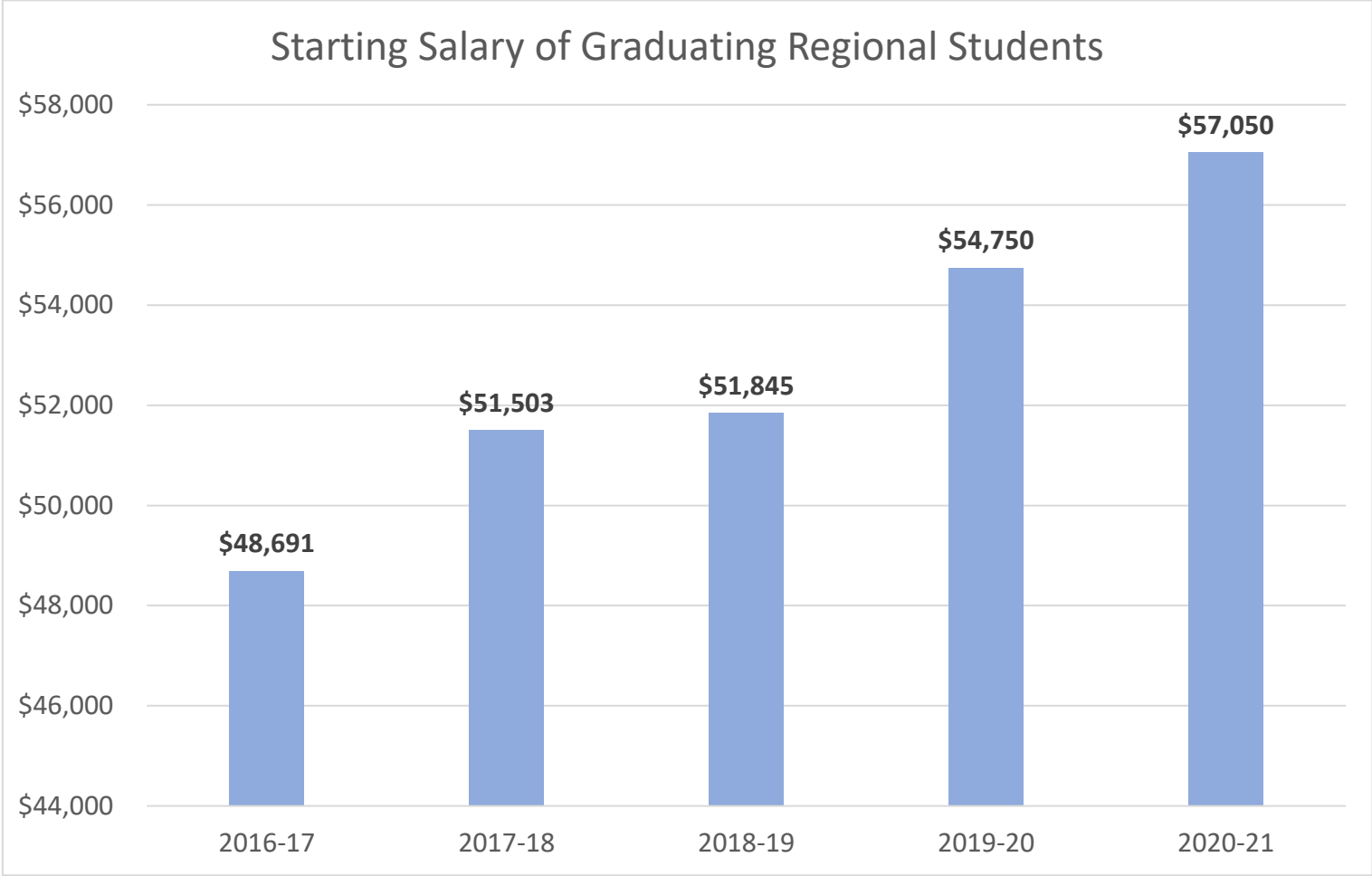


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[Regional Campus Leading](#)

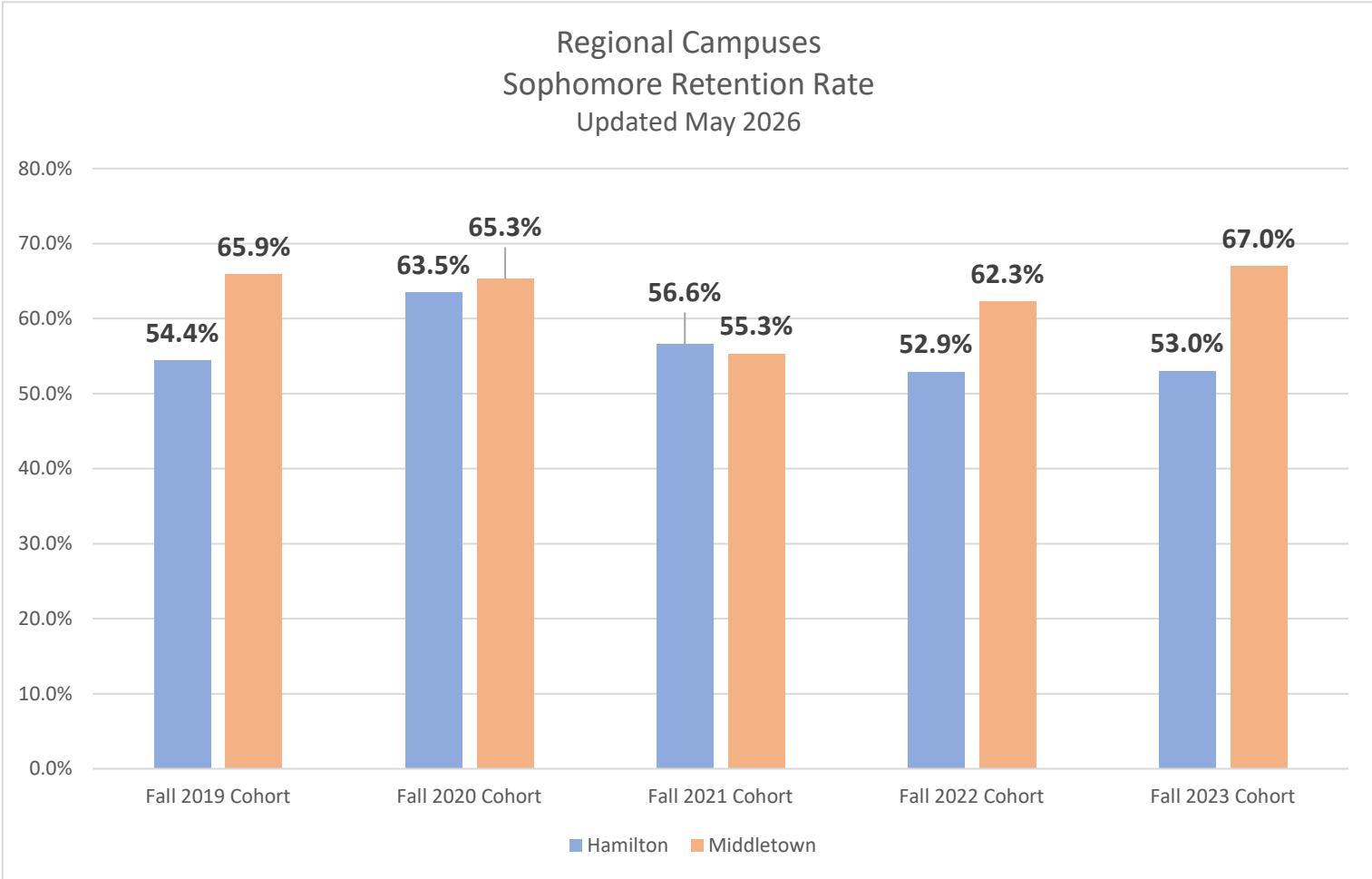
When factoring in graduation at any institution, regional student graduation rates reflect greater academic success.

YoY Change in Starting Salary
4.2% ↑



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[Regional Campus Lagging](#)



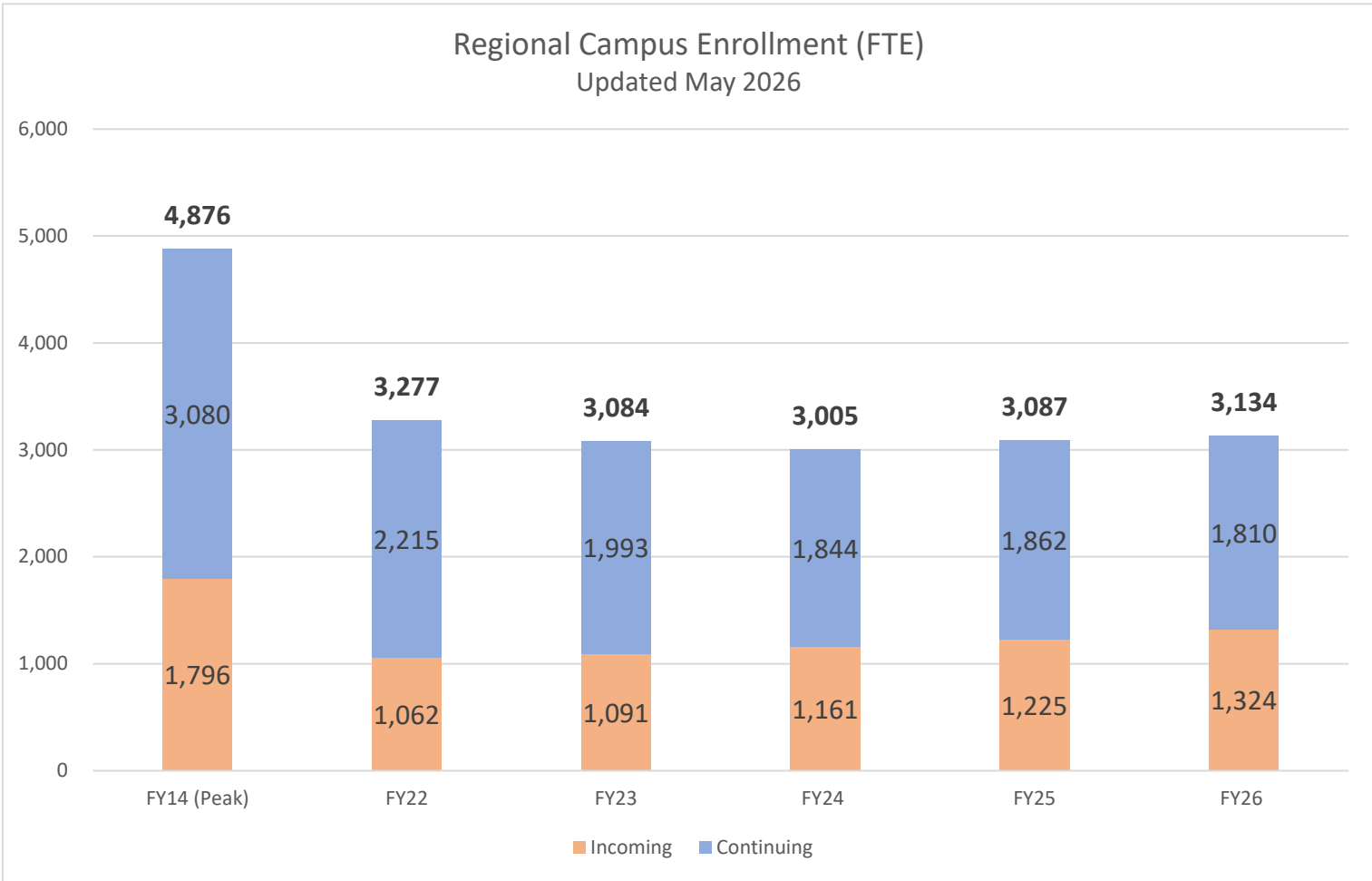
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[Regional Campus Lagging Part 1](#)

While volatile from year to year, regional retention rates have been on a downward trend.

YoY Change in Incoming Students
8.1% ↑

YoY Change in Total Students
1.5% ↑

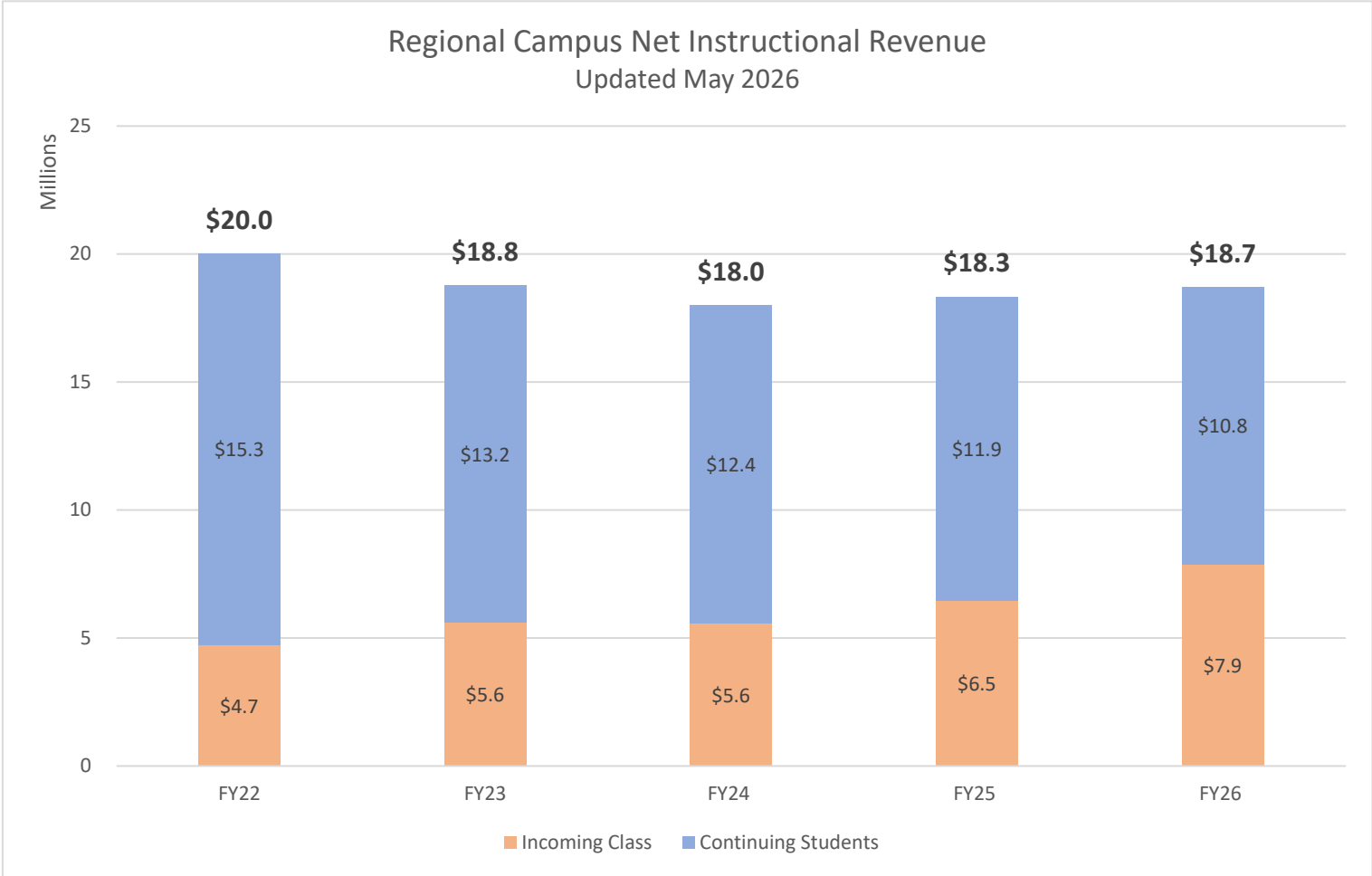


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[Regional Campus Lagging Part 2](#)

Regional campus enrollments have been on a downward trend due to smaller incoming classes, and lower retention rates.

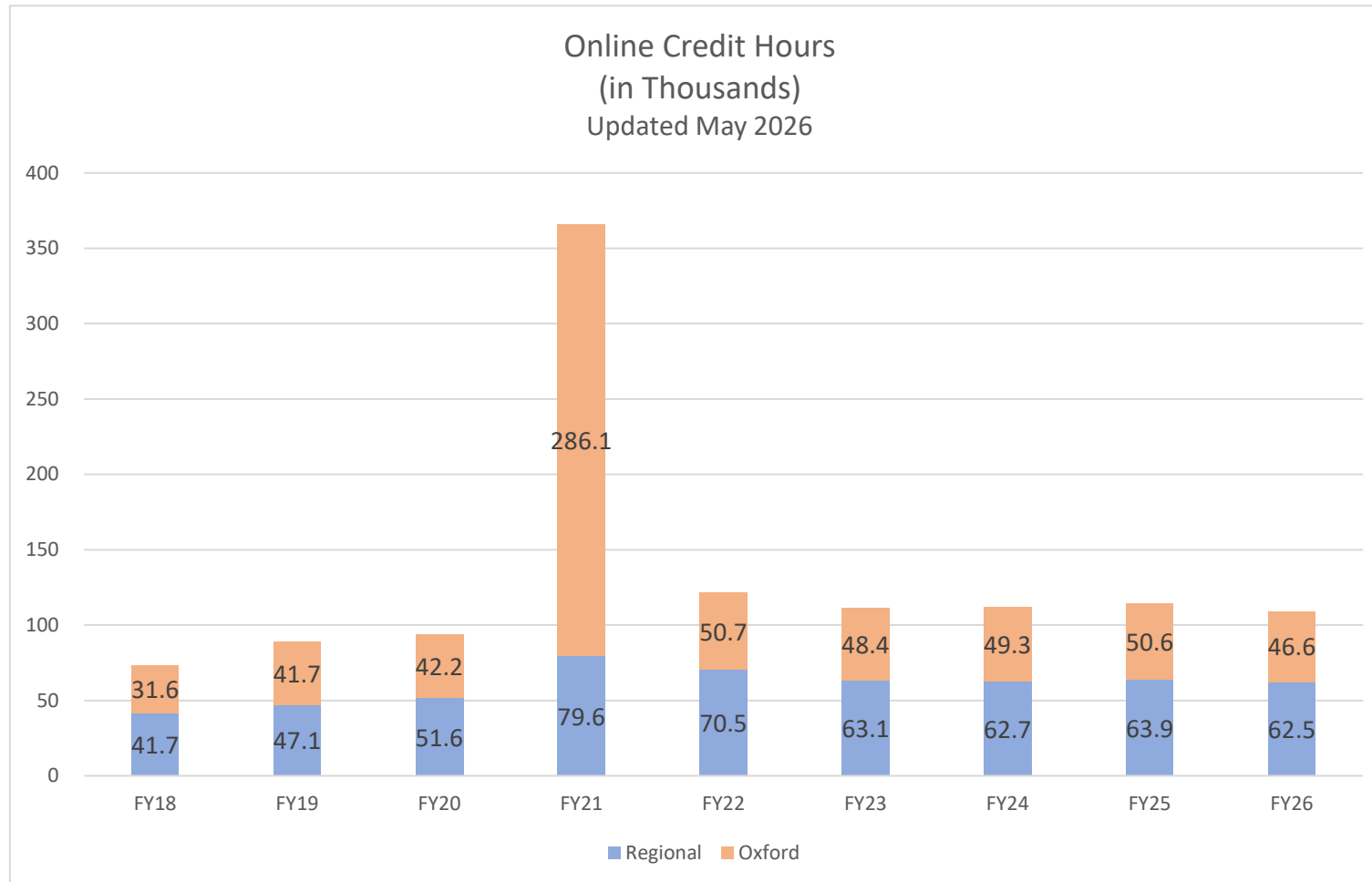
YoY Change in NIR
2.1% ↑



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[Regional Campus Lagging Part 2](#)

Instructional revenue has declined as enrollments decreased.



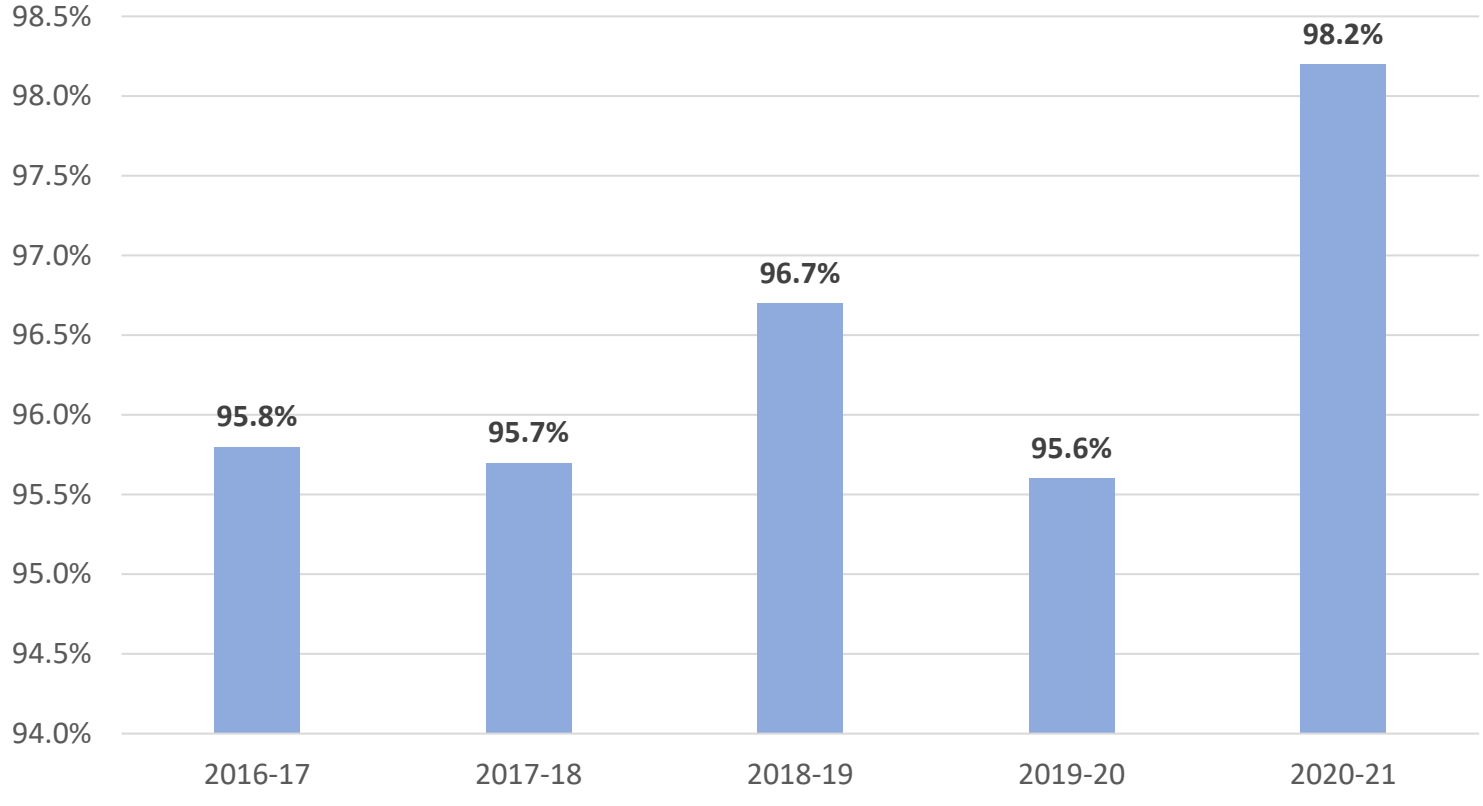
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[Regional Campus Lagging Part 2](#)

The online delivery of courses and programs has been increasing for the regionals. Online credit hours taken on the regional campuses have for students enrolled at the regional campuses and on the Oxford campus.

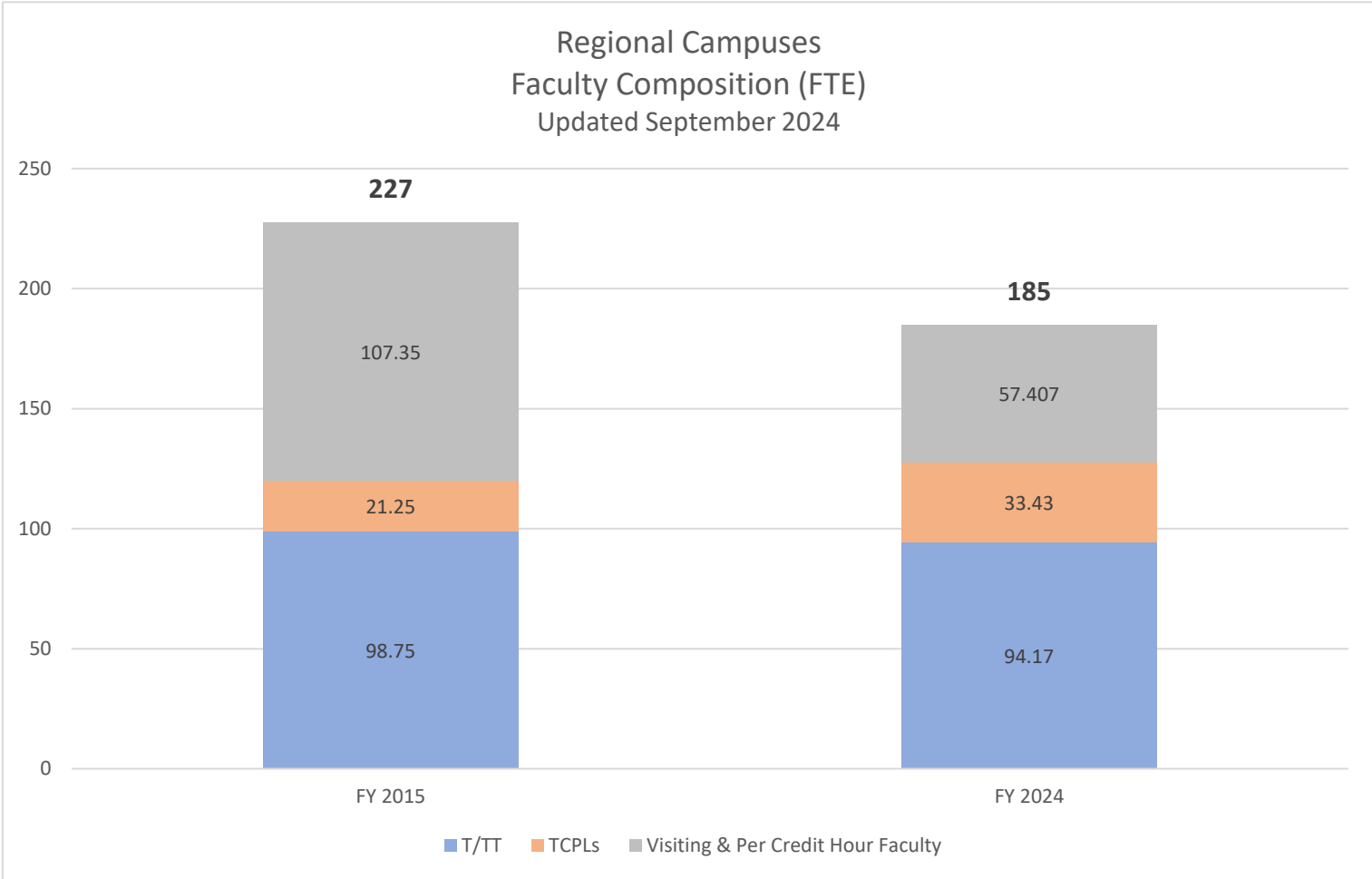
YoY Change in Success Rate
2.6% ↑

Graduating Undergraduate Students Employed or Admitted to Graduate School



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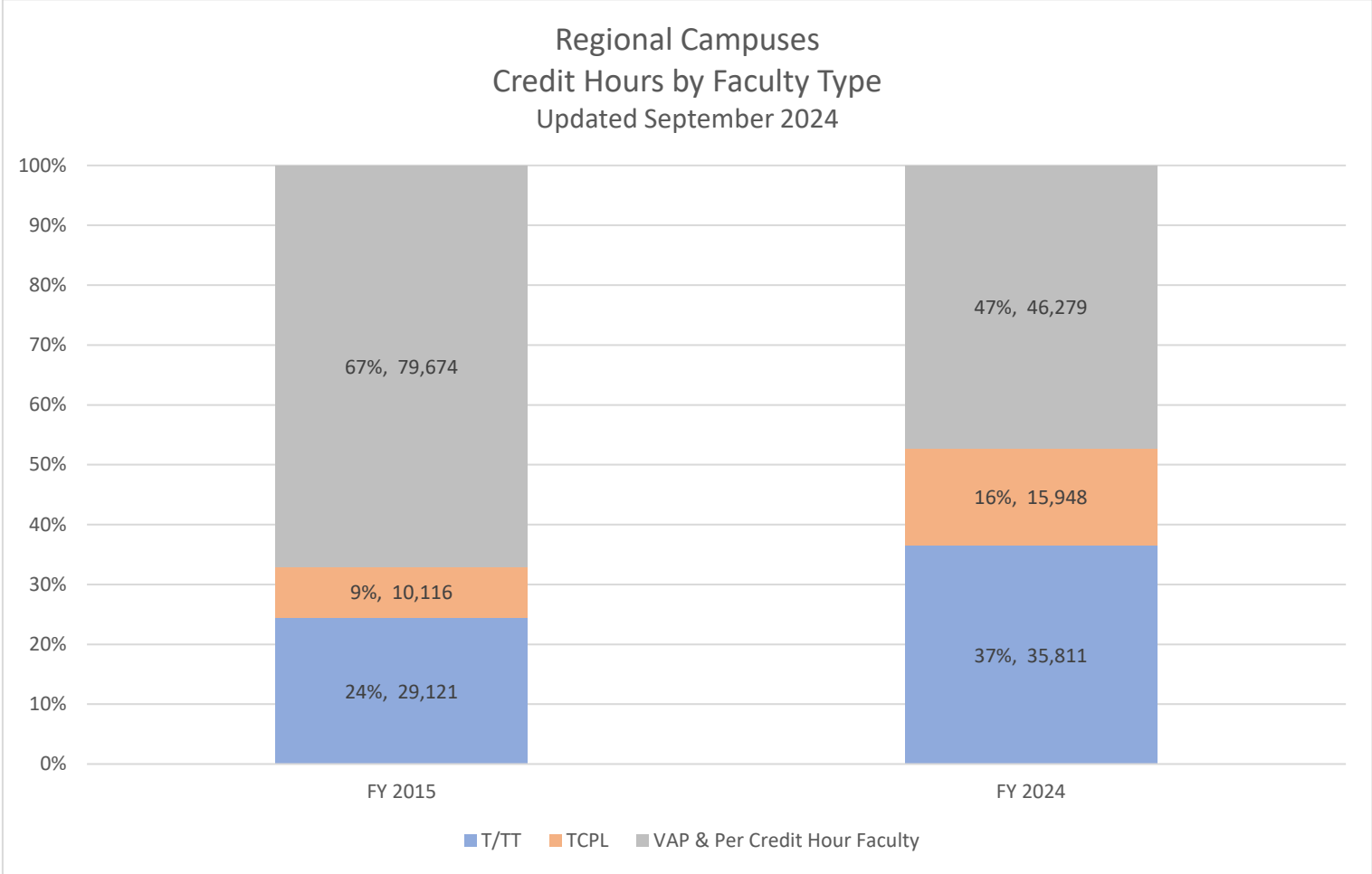
[Regional Campus Lagging Part 2](#)



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[Regional Campus Faculty Resources Part 1](#)

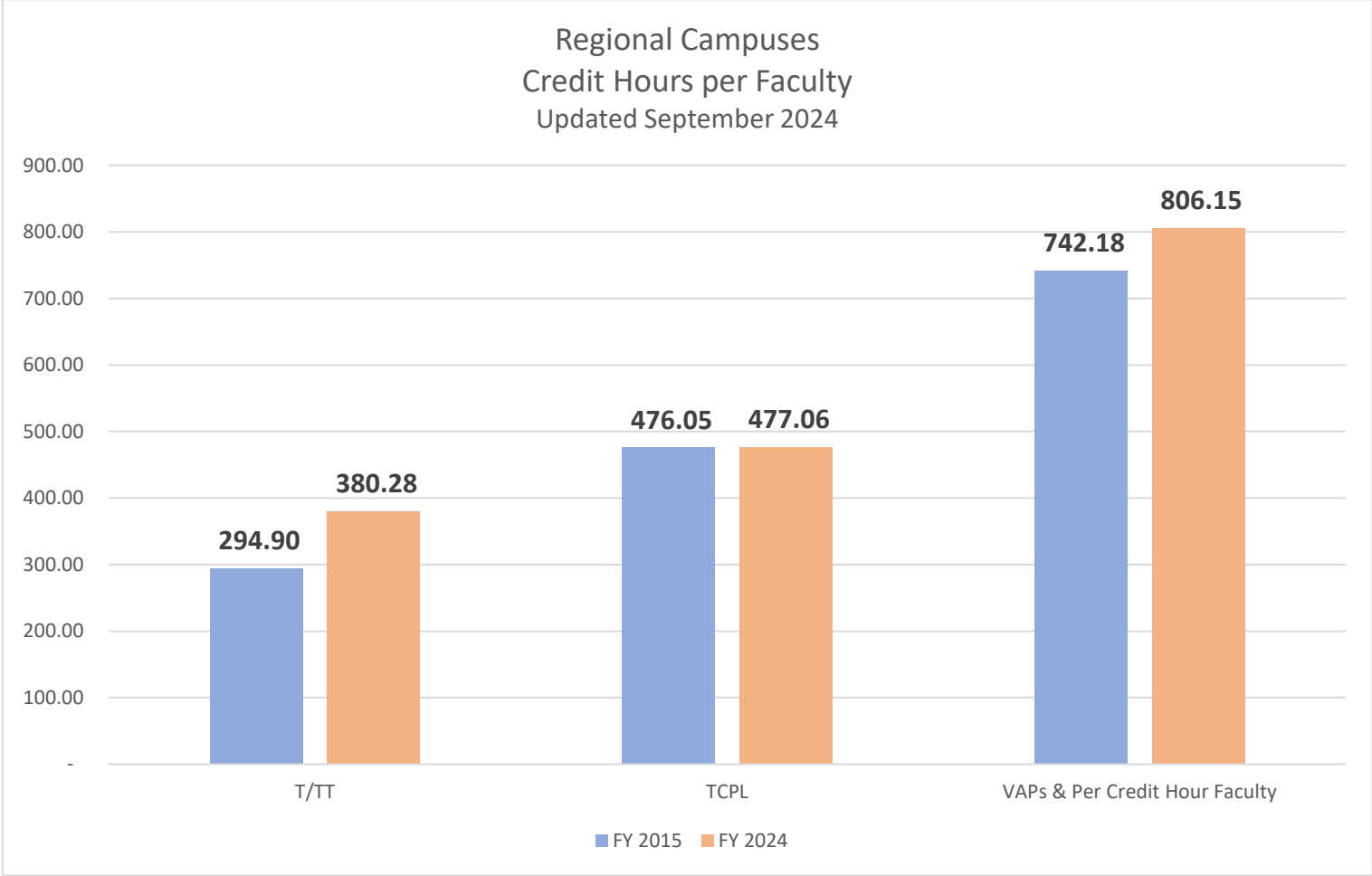
The number and mix of faculty determines the capacity of the university to deliver in academic programs, and fulfill research and service objectives.



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[Regional Campus Faculty Resources Part 1](#)

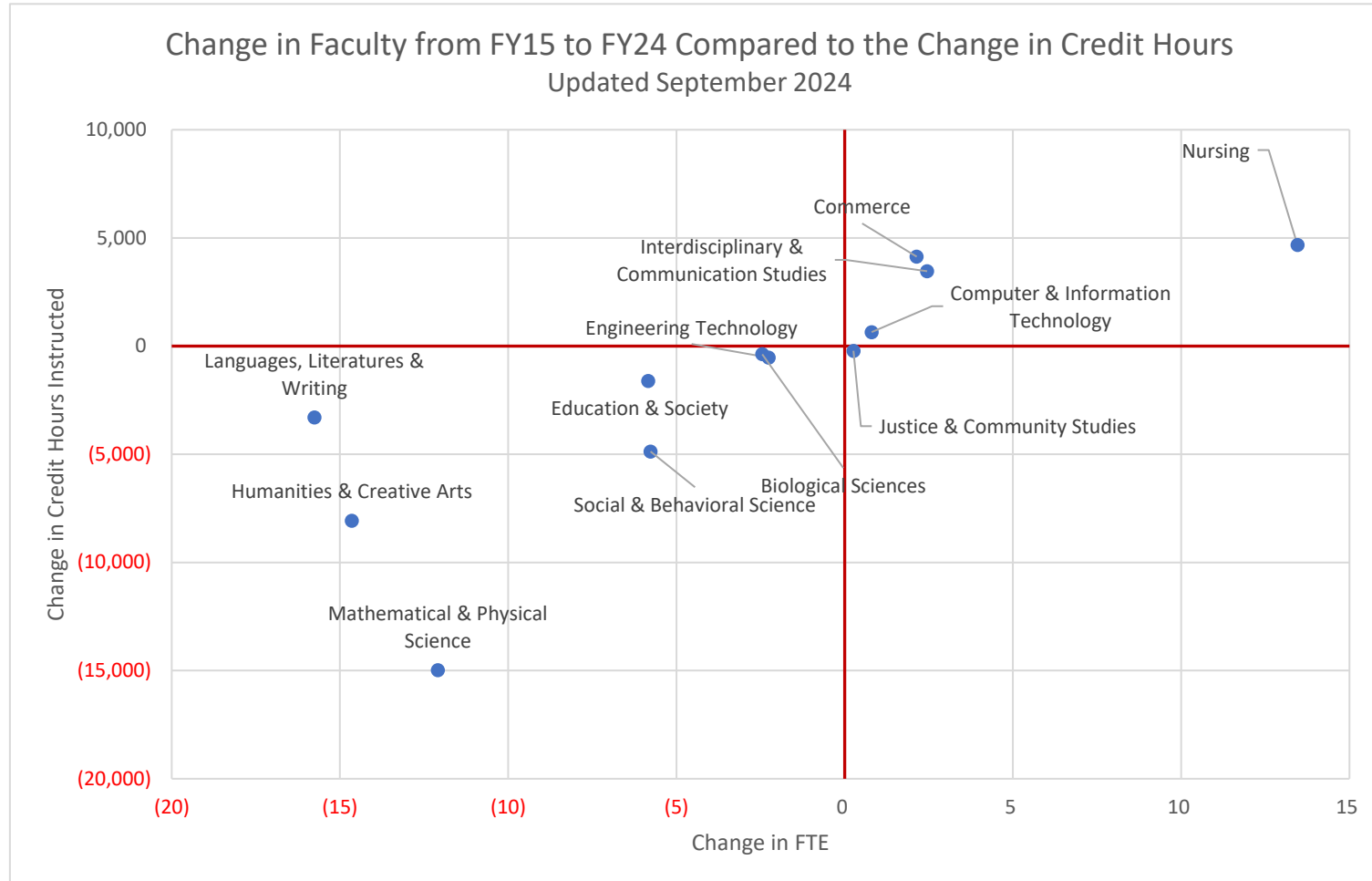
Credit hours instructed by faculty type are one measure of instructional load and the allocation of faculty resources. Instructional activity by VAPs & per credit hour faculty have decreased the last to fiscal years. The decrease has been offset by an increase in credit hours delivered by tenure-tenure track faculty.



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[Regional Campus
Faculty Resources
Part 1](#)

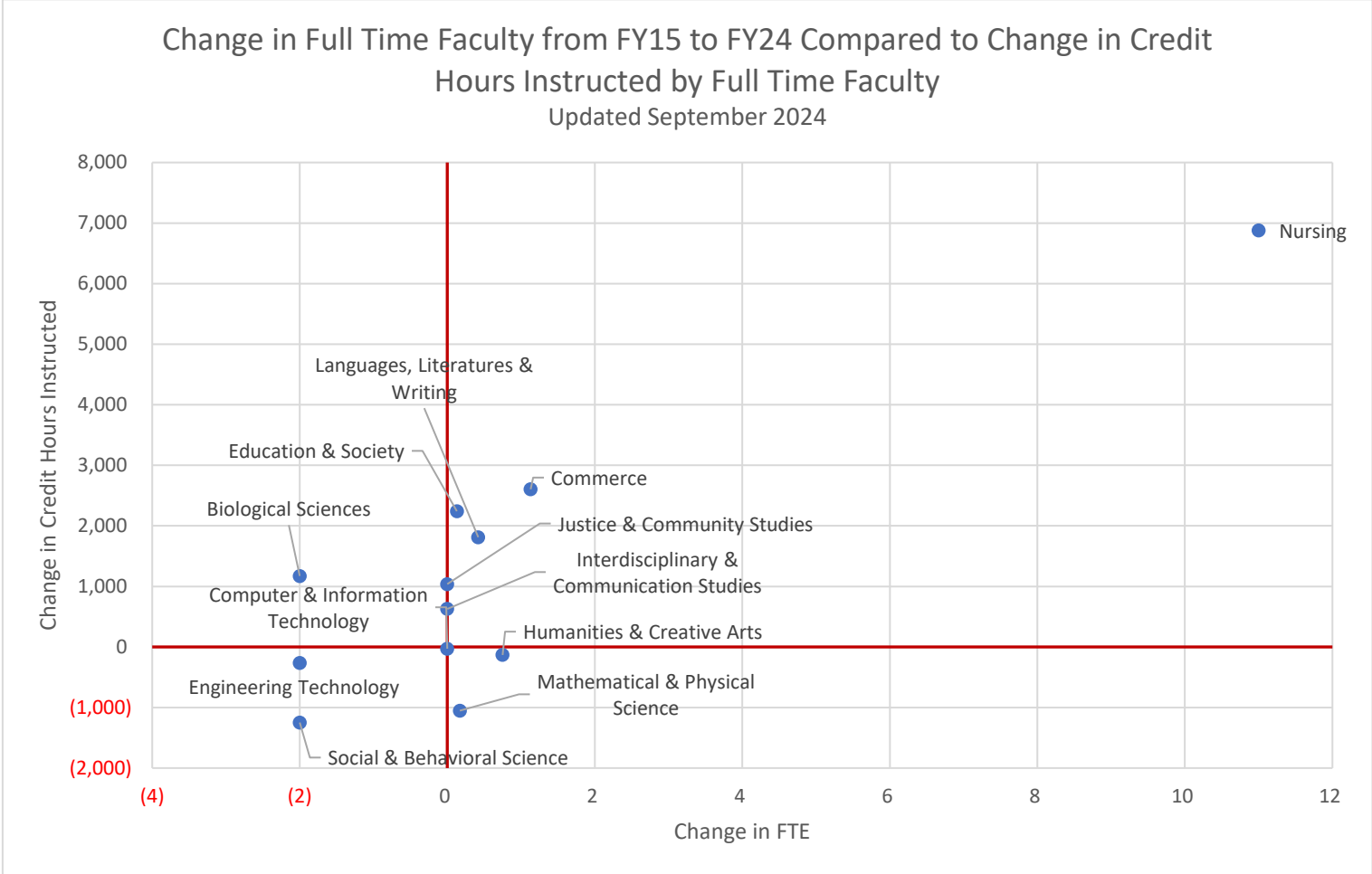
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[Regional Campus Faculty Resources Part 2](#)

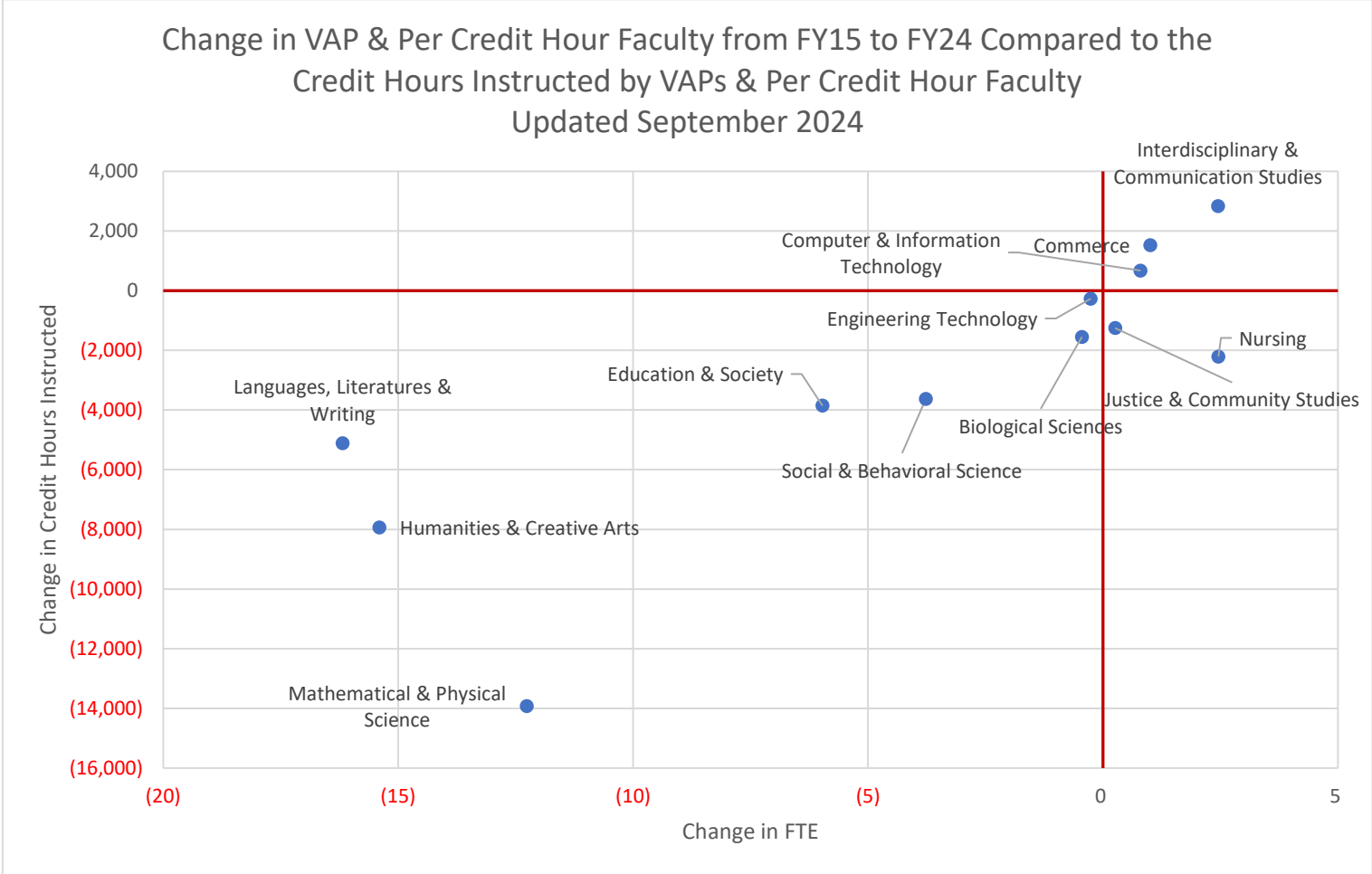
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[Regional Campus Faculty Resources Part 2](#)

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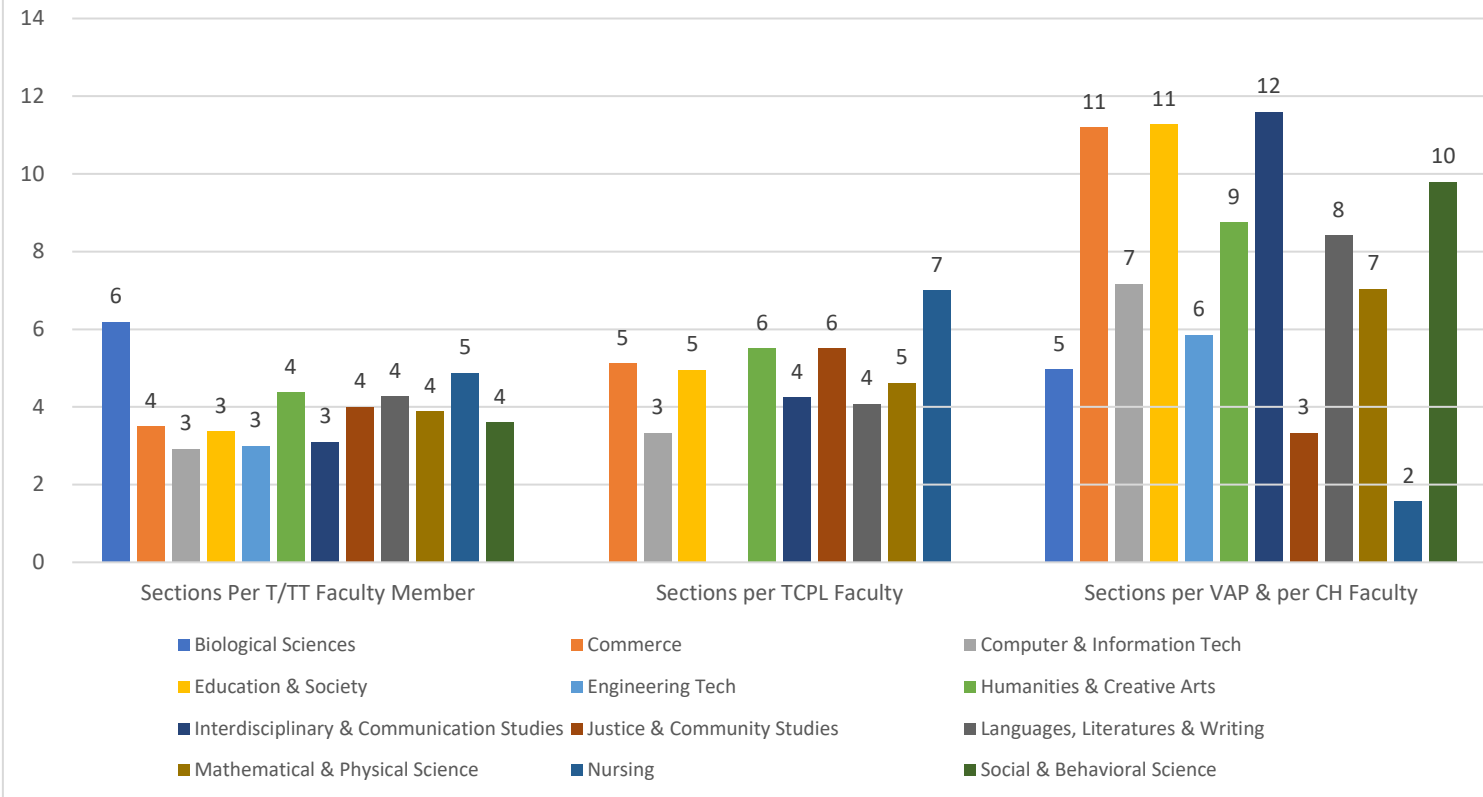


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[Regional Campus Faculty Resources Part 2](#)

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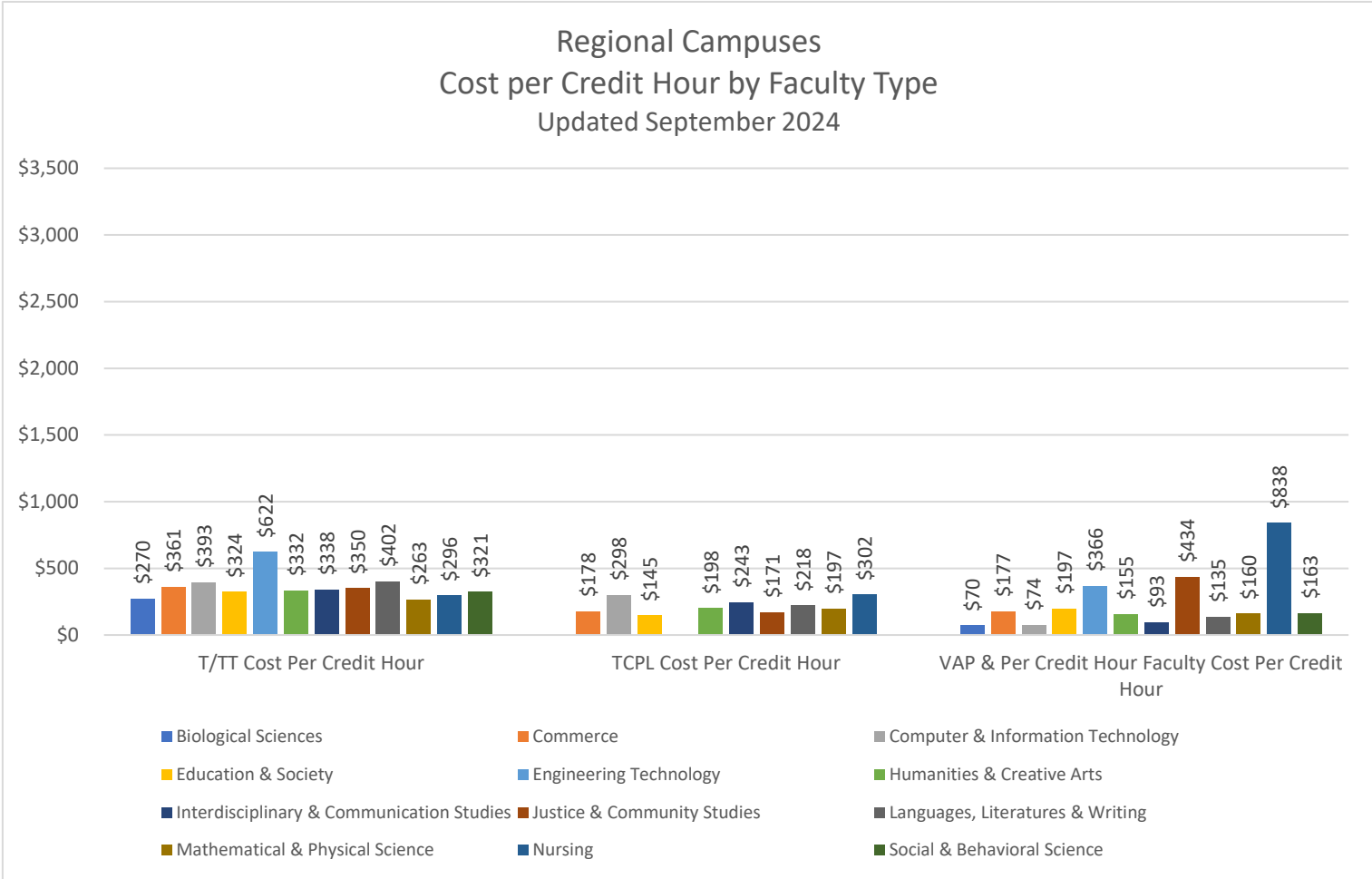
Regional Campuses
Average Sections Instructed per Faculty Member
 Updated September 2024



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[Regional Campuses Faculty Resources Part 3](#)

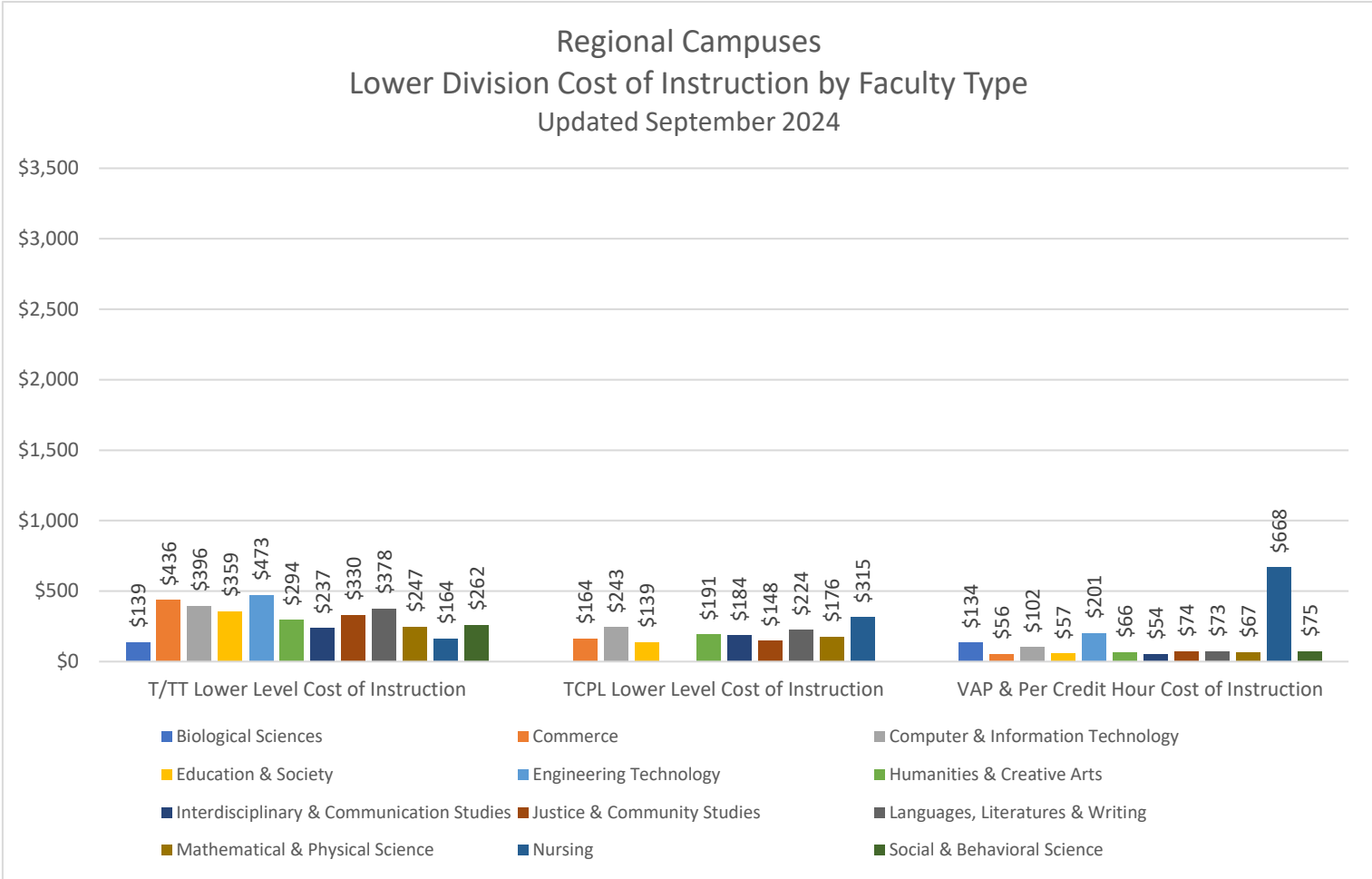
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[Regional Campuses
Faculty Resources
Part 3](#)

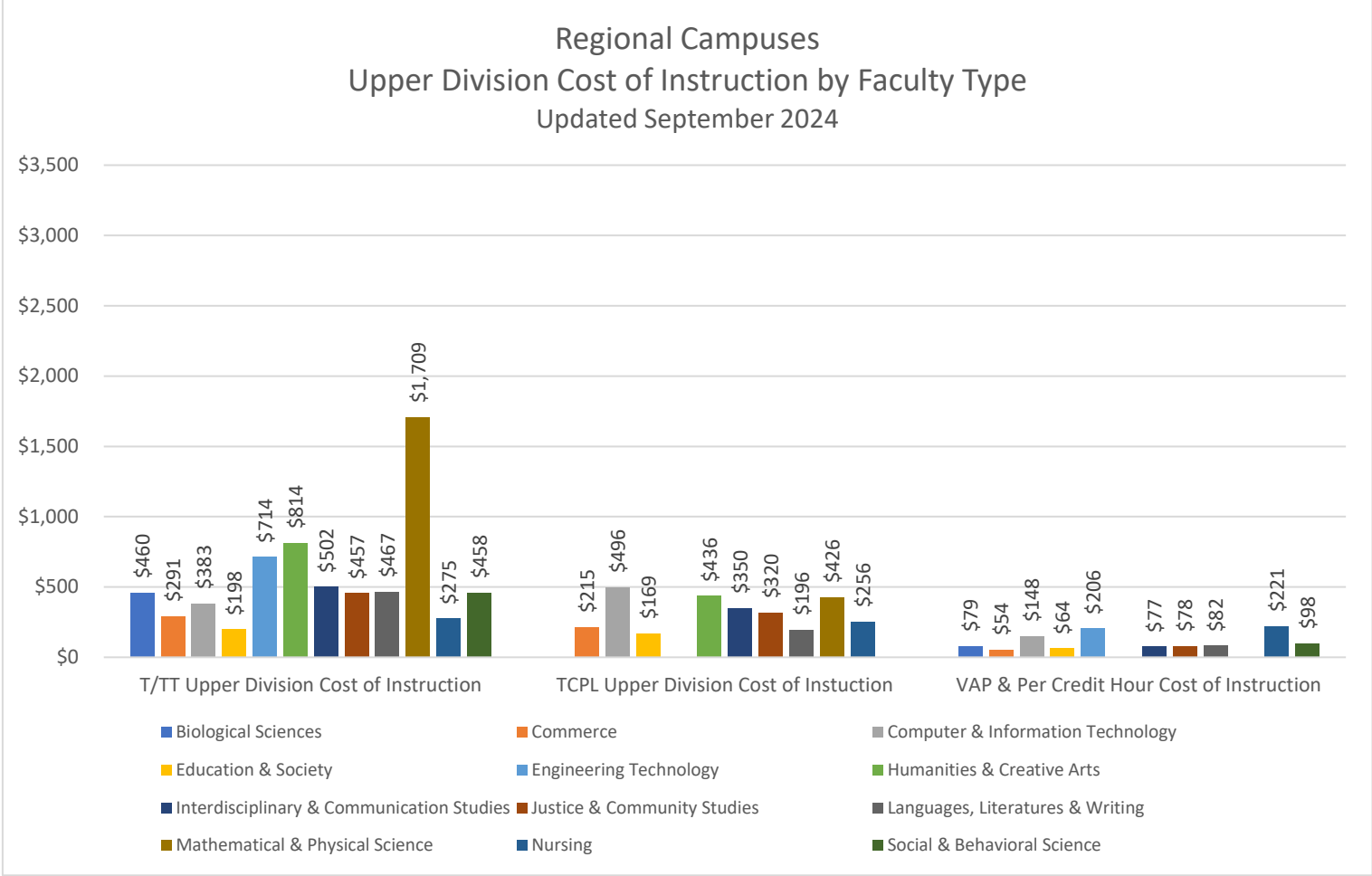
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[Regional Campuses
Faculty Resources
Part 3](#)

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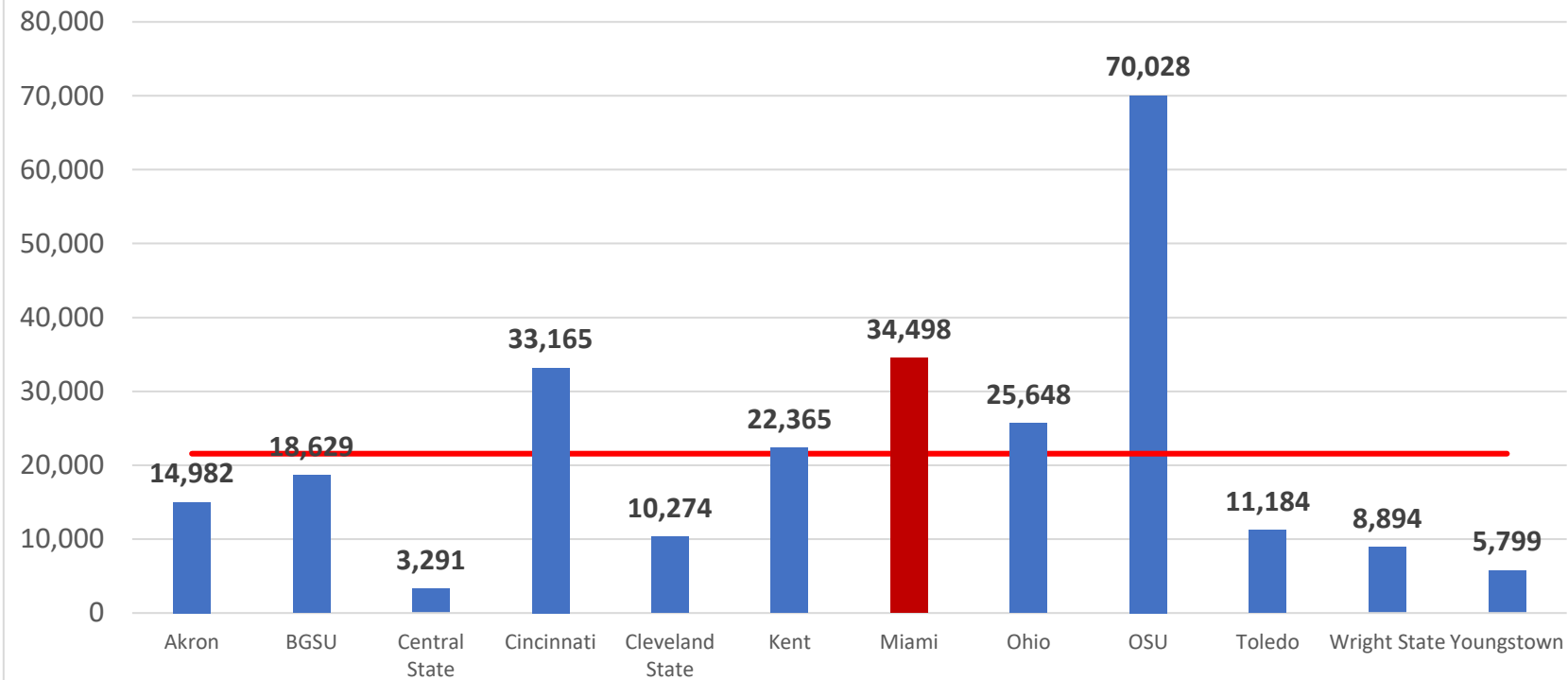
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[Regional Campuses
Faculty Resources
Part 3](#)

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Ohio Public Universities Main Campus Undergraduate Applications Fall 2023

Updated September 2025

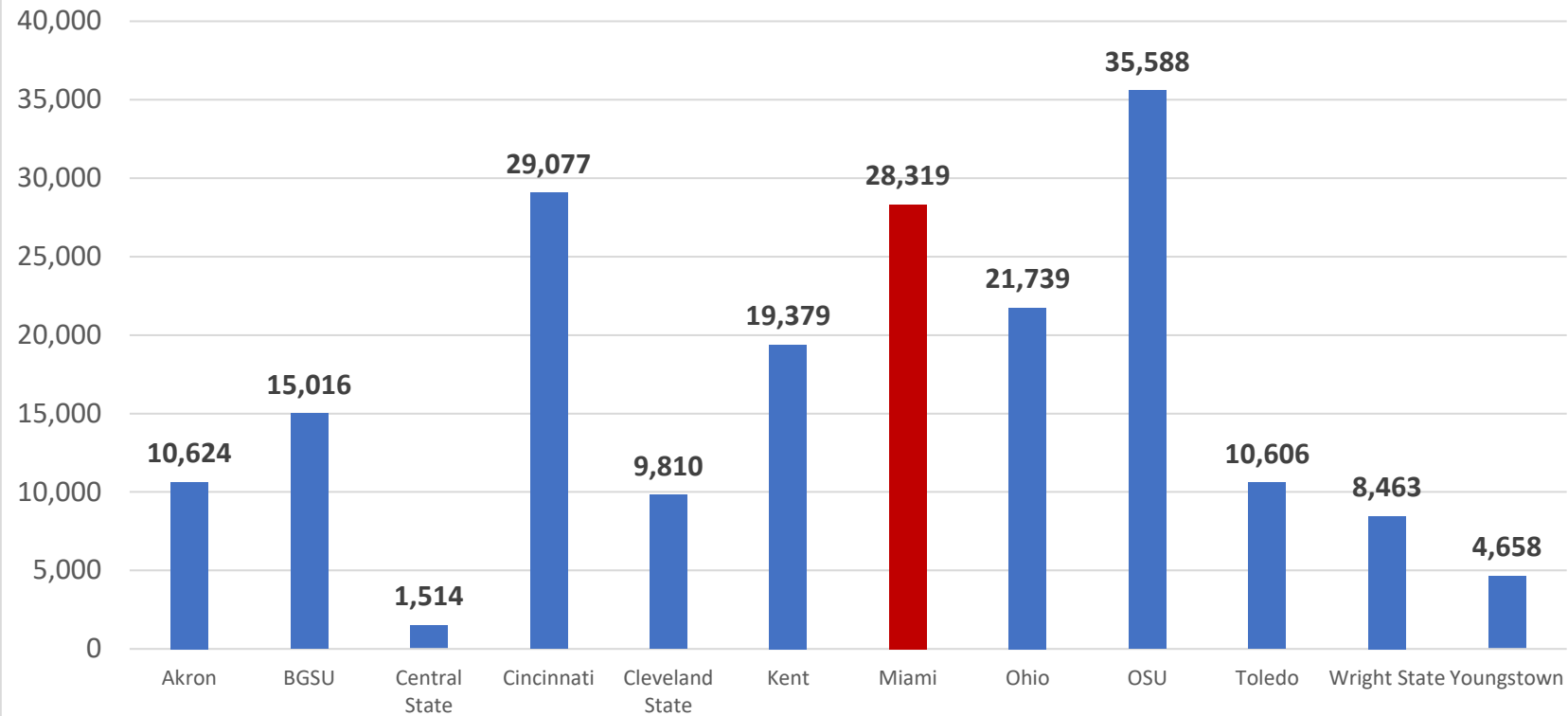


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[Ohio Public University Comparisons Part 1](#)

Ohio Public Universities Main Campus Admitted Undergraduate Students 2023

Updated September 2025

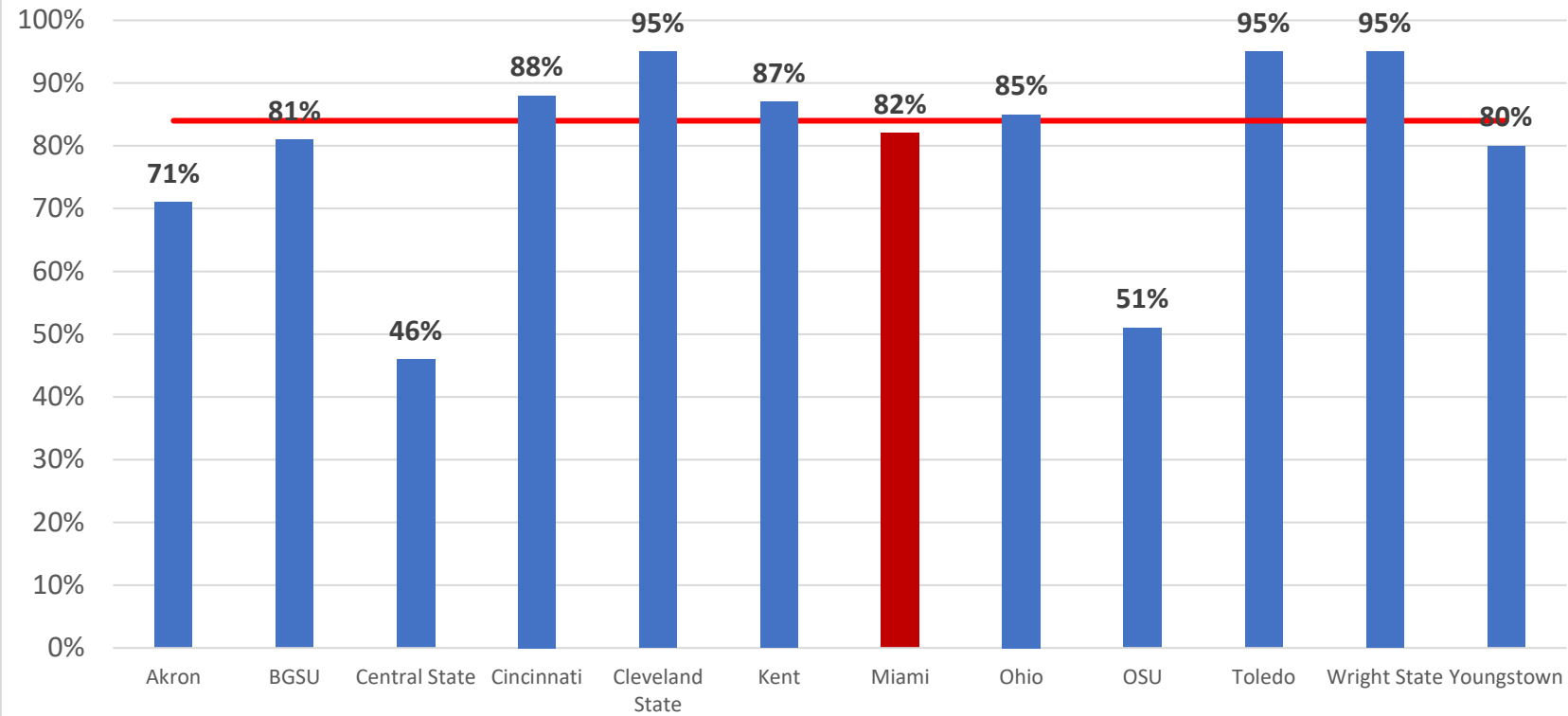


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[Ohio Public University Comparisons Part 1](#)

Ohio Public Universities Main Campus Undergraduate Admission Rate 2023

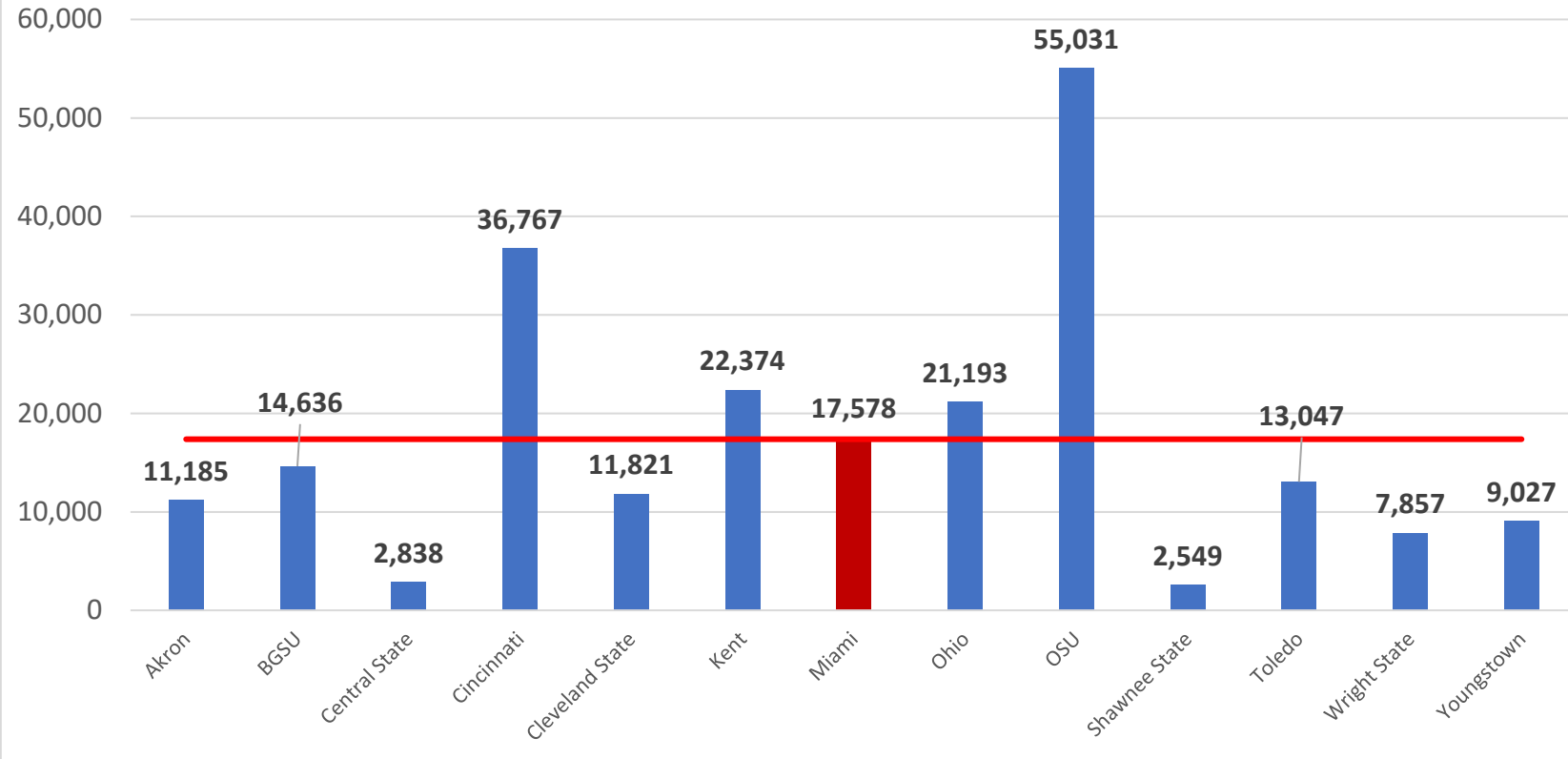
Updated September 2025



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[Ohio Public University Comparisons Part 1](#)

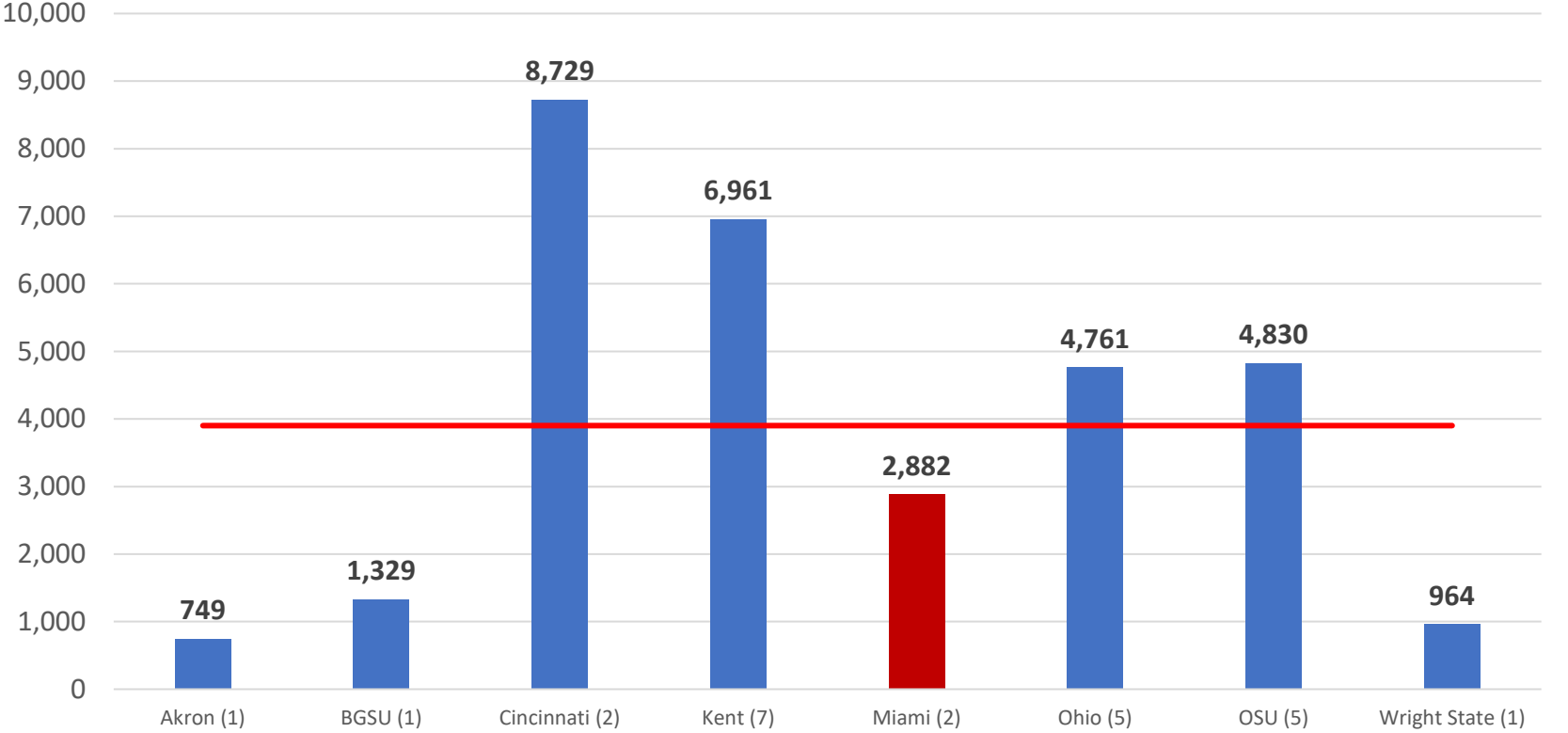
Ohio Public Universities
Main Campus Undergraduate Enrollment (FTE)
Updated September 2025



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[Ohio Public University Comparisons Part 1](#)

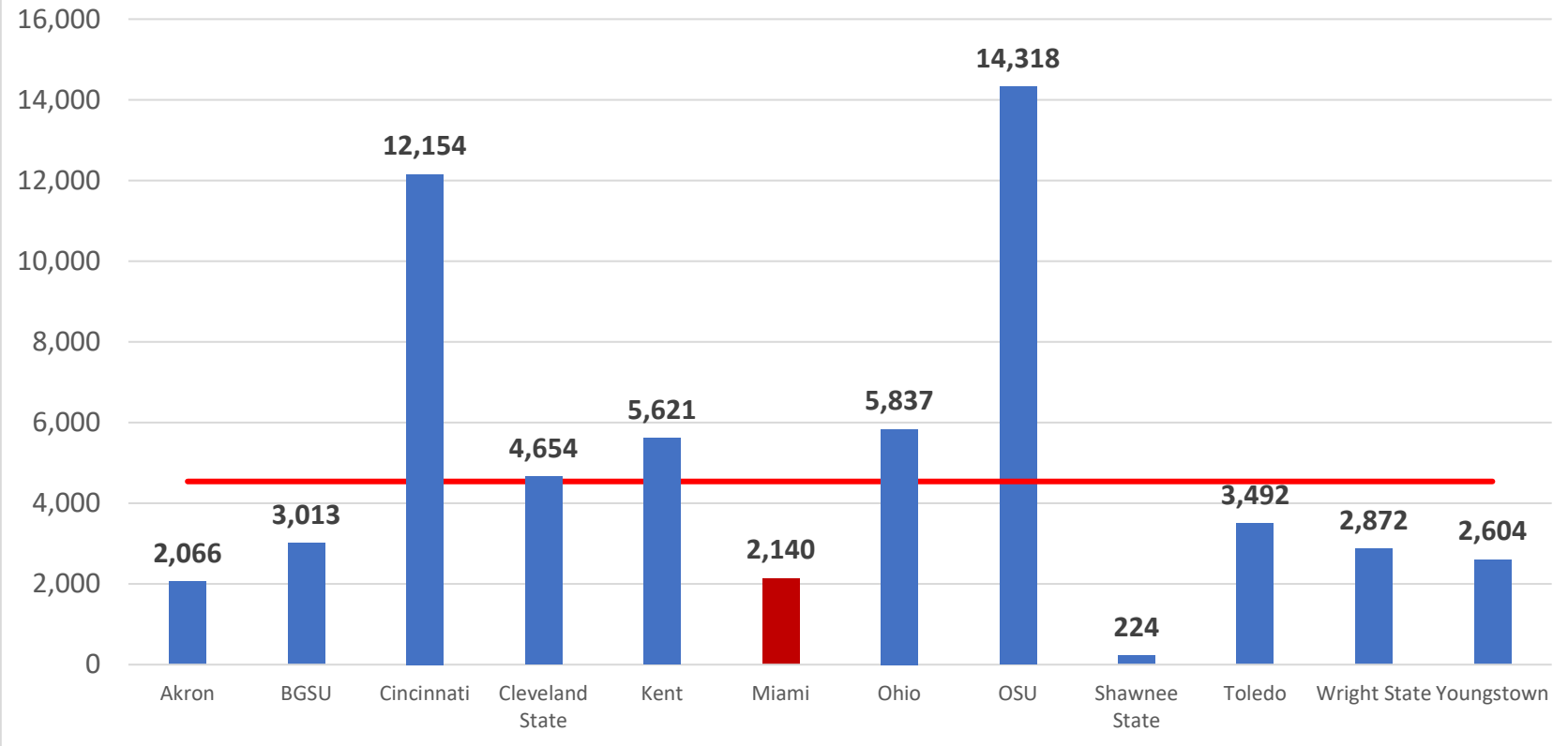
Ohio Public Universities
Regional Campus Enrollment (FTE)
Updated September 2025



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[Ohio Public University Comparisons Part 2](#)

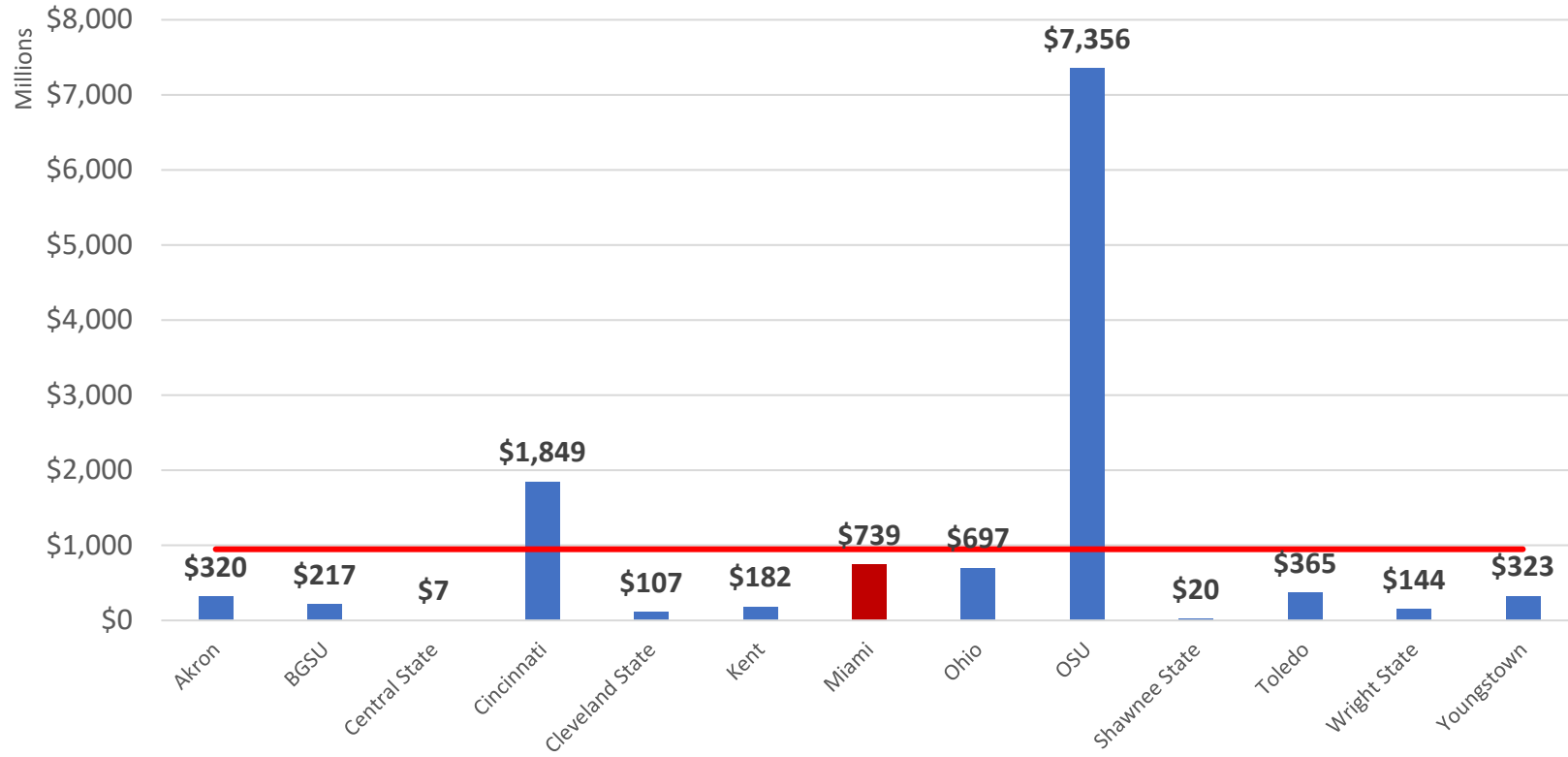
Ohio Public Universities
Graduate Full Time Enrollment (Head Count)
Updated September 2025



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[Ohio Public University Comparisons Part 2](#)

Ohio Public Universities
Endowment Value (FY23)
Updated September 2025

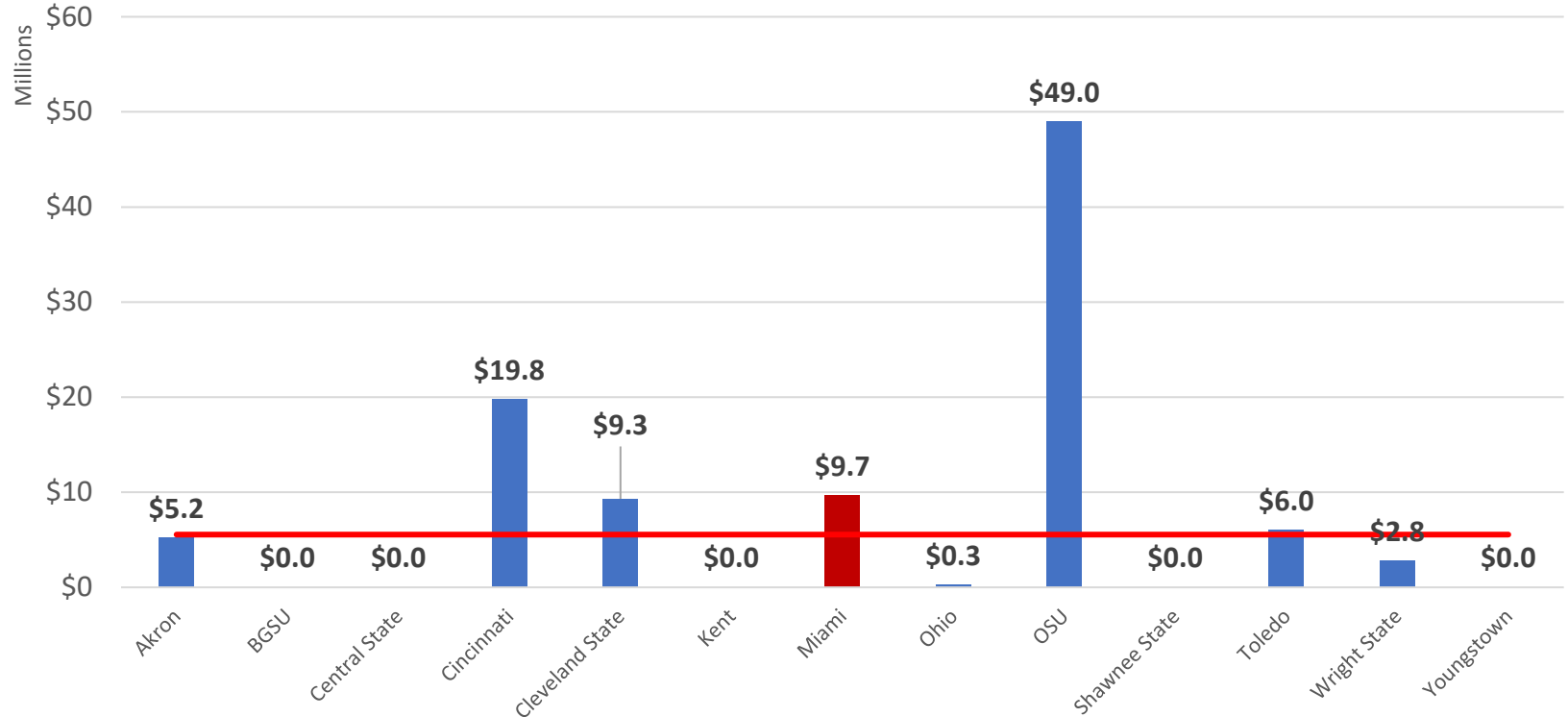


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[Ohio Public University Comparisons Part 2](#)

Ohio Public Universities Scholarship Offset from Endowment (FY23)

Updated September 2025

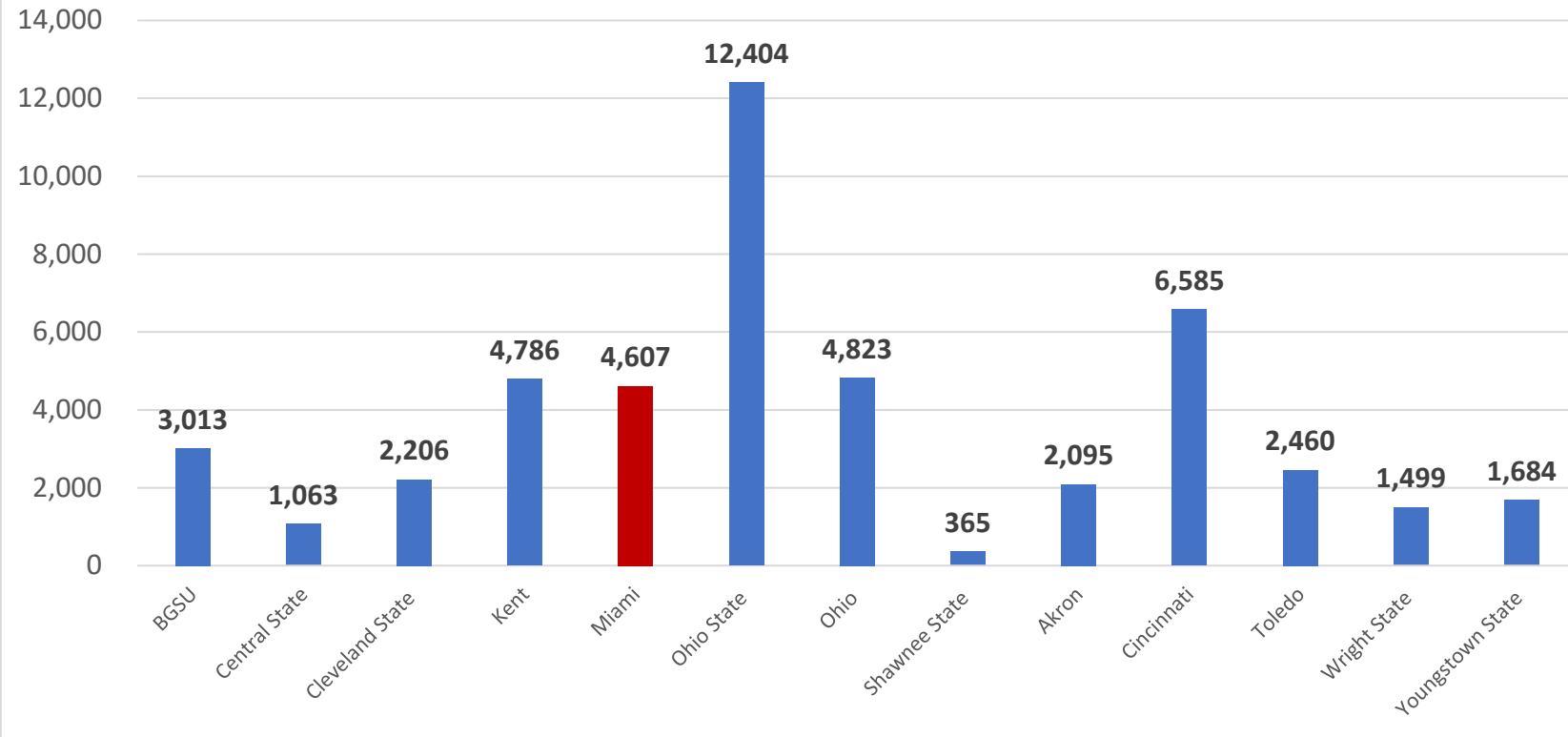


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[Ohio Public University Comparisons Part 2](#)

Ohio Public Universities Bachelor Degrees Awarded (Main & Regional Campuses)

Updated September 2025

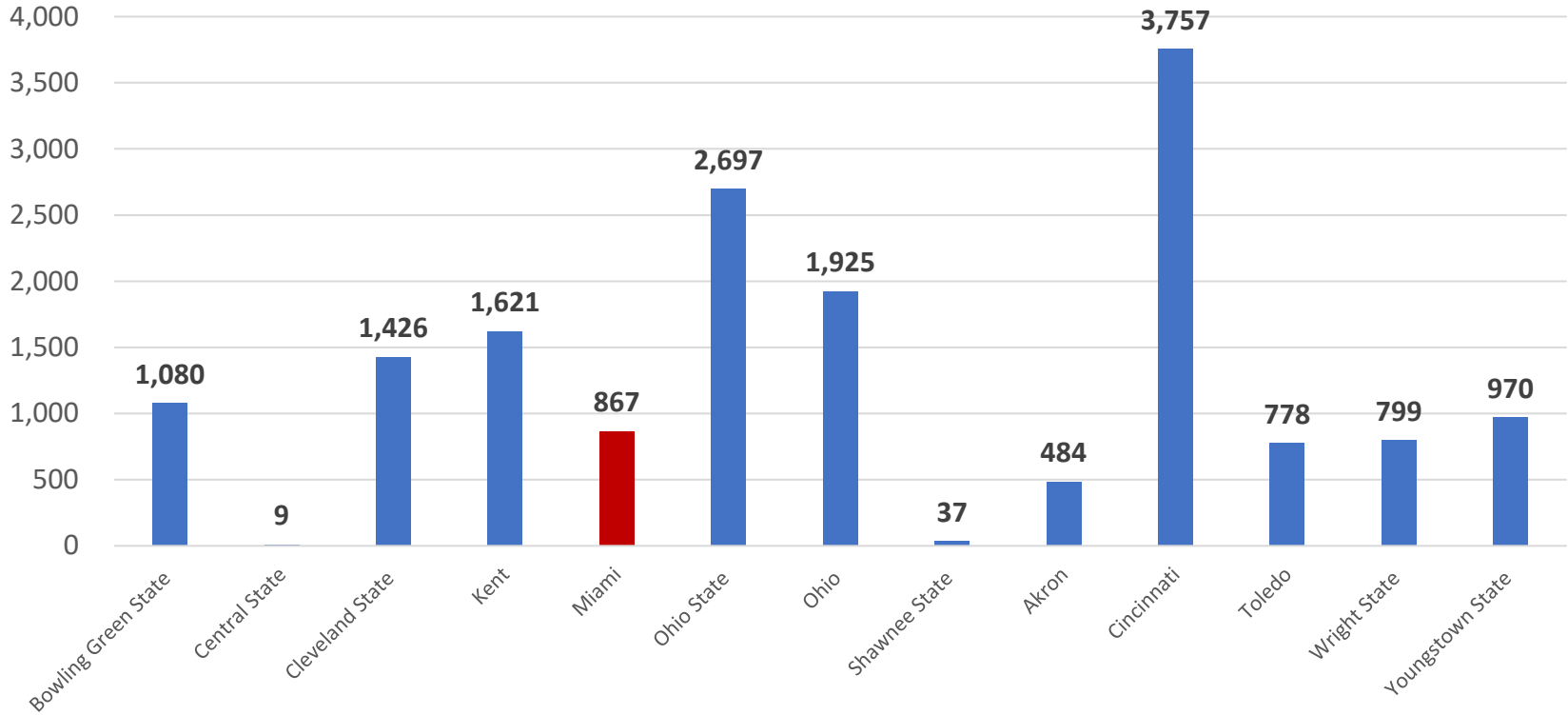


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Ohio Public Universities Master Degrees Awarded

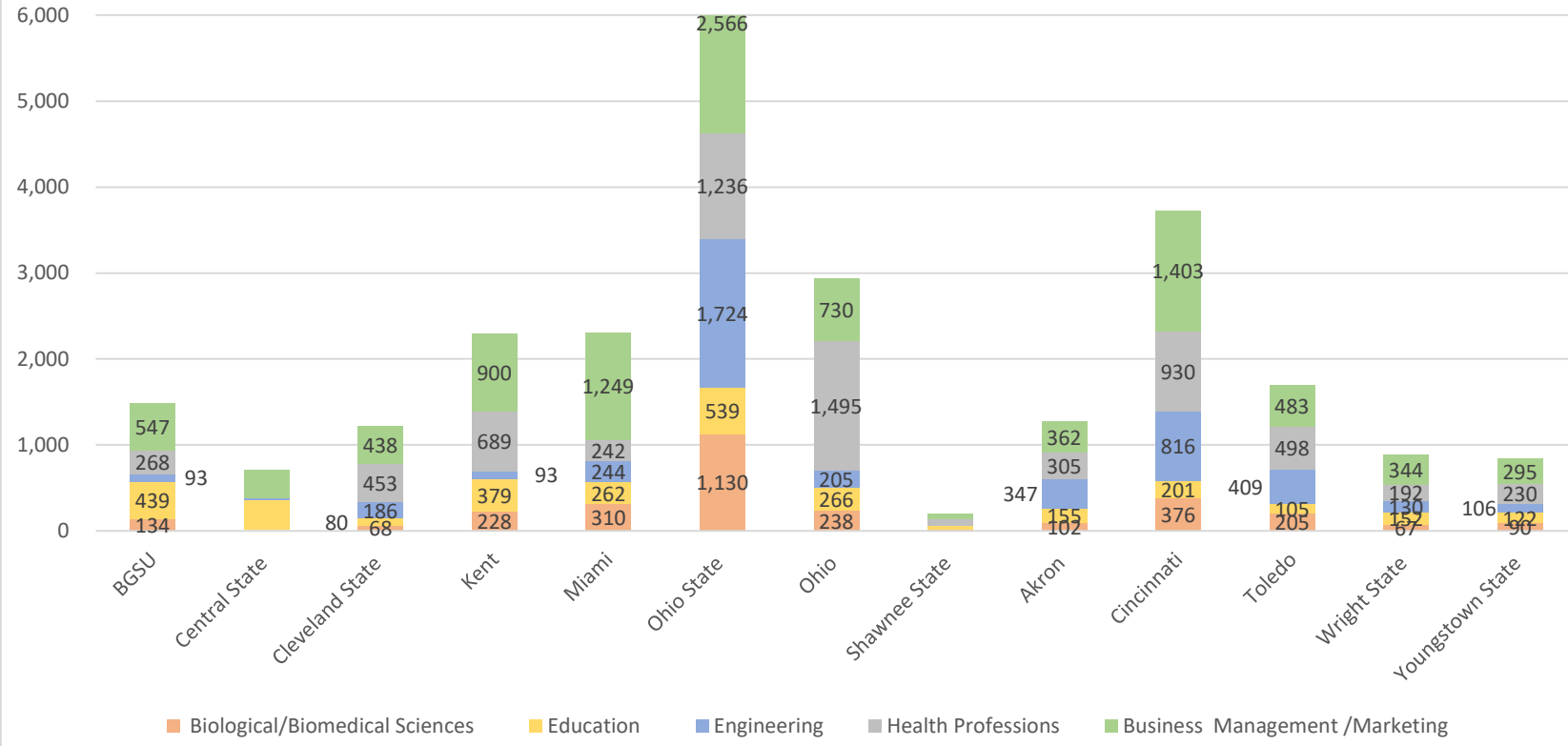
Updated September 2025



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[Ohio Public University Comparisons Part 3](#)

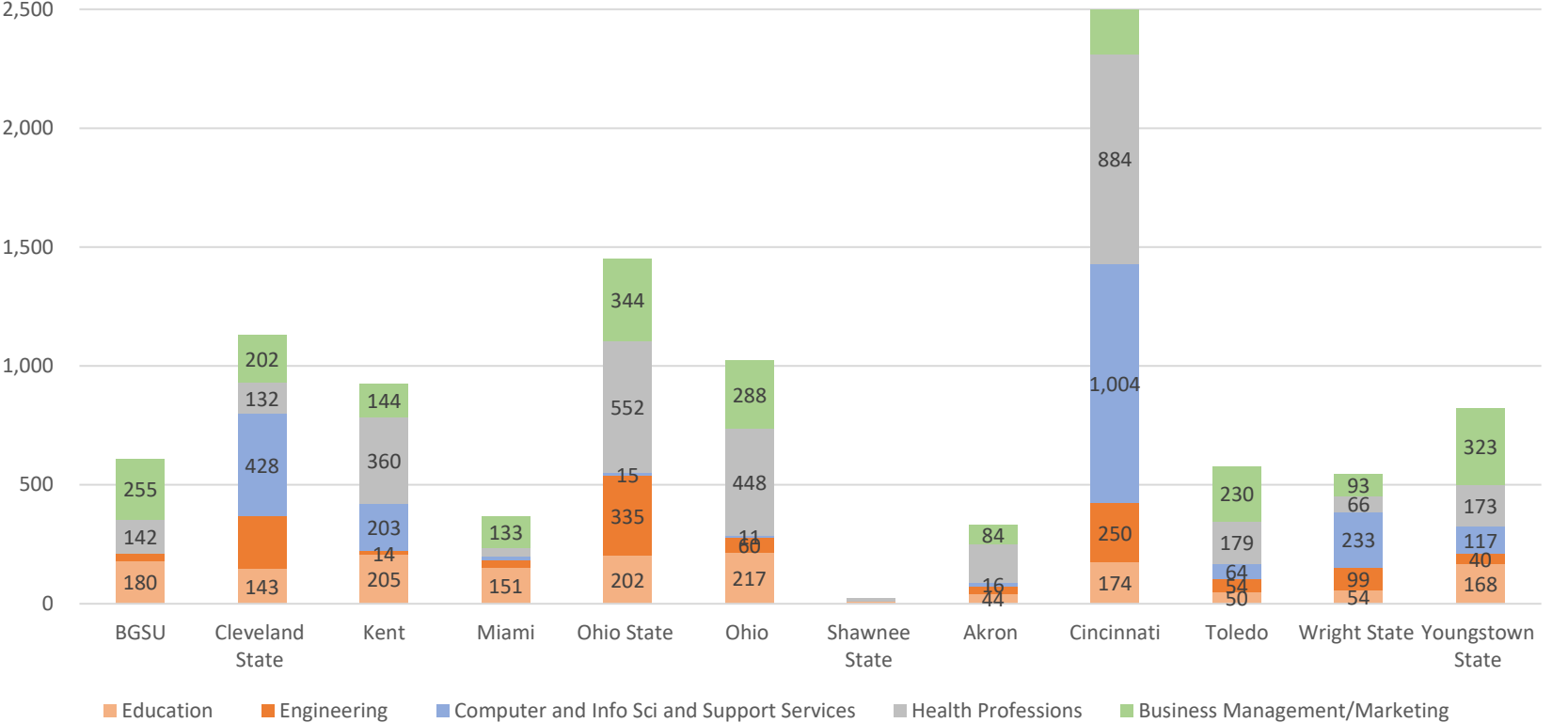
Ohio Public Universities
 Top 5 Bachelor Degree Categories
 Updated September 2025



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[Ohio Public University Comparisons Part 3](#)

Ohio Public Universities
 Top 5 Master Degrees
 Updated September 2025

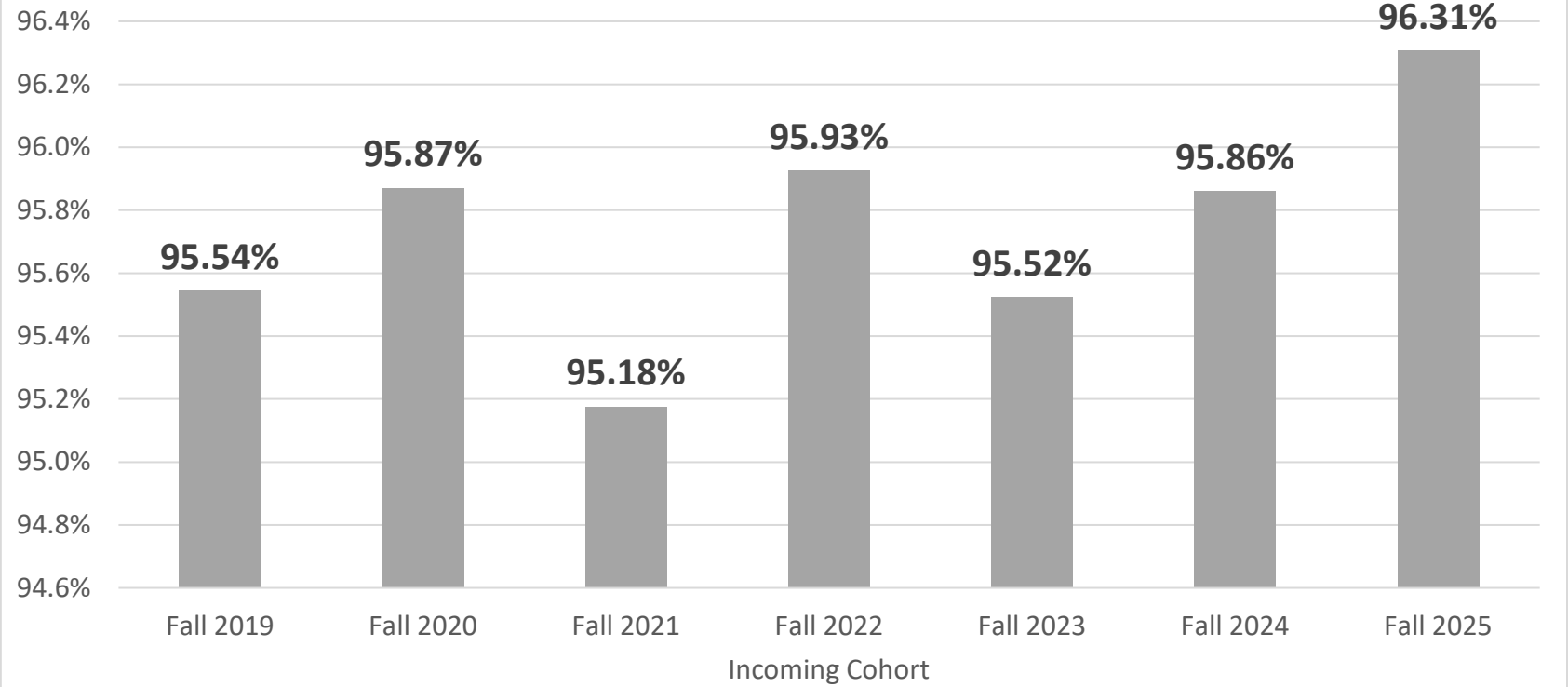


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[Ohio Public University Comparisons Part 3](#)

YoY Change in Retention to Second Semester
0.3% ↑

Oxford Campus
First Time Full-Time Student Retention Into Second Semester
Updated May 2026

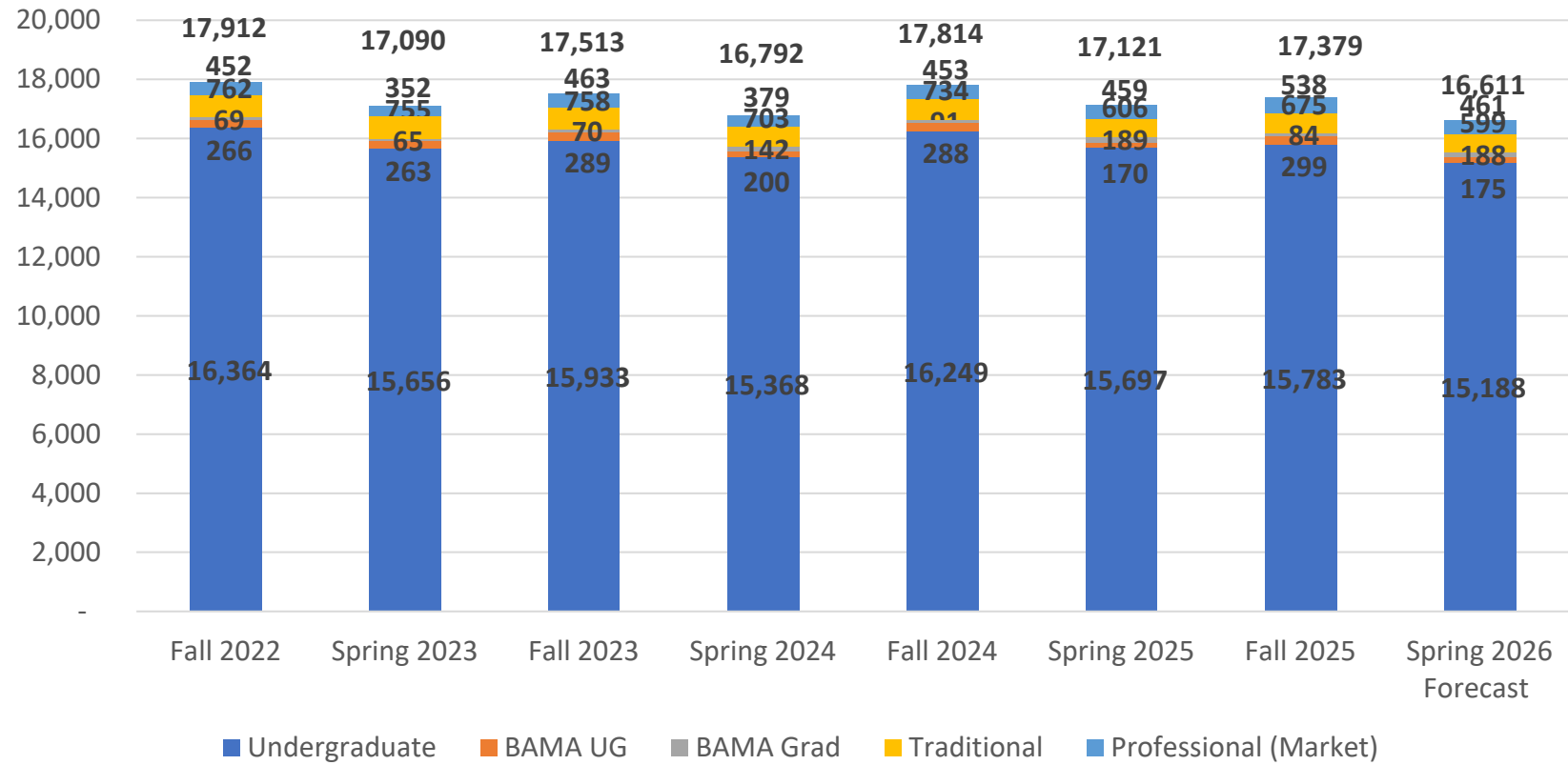


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[Fall vs Spring Comparison Part 1](#)

Oxford Campus Total Enrollment

Updated May 2026

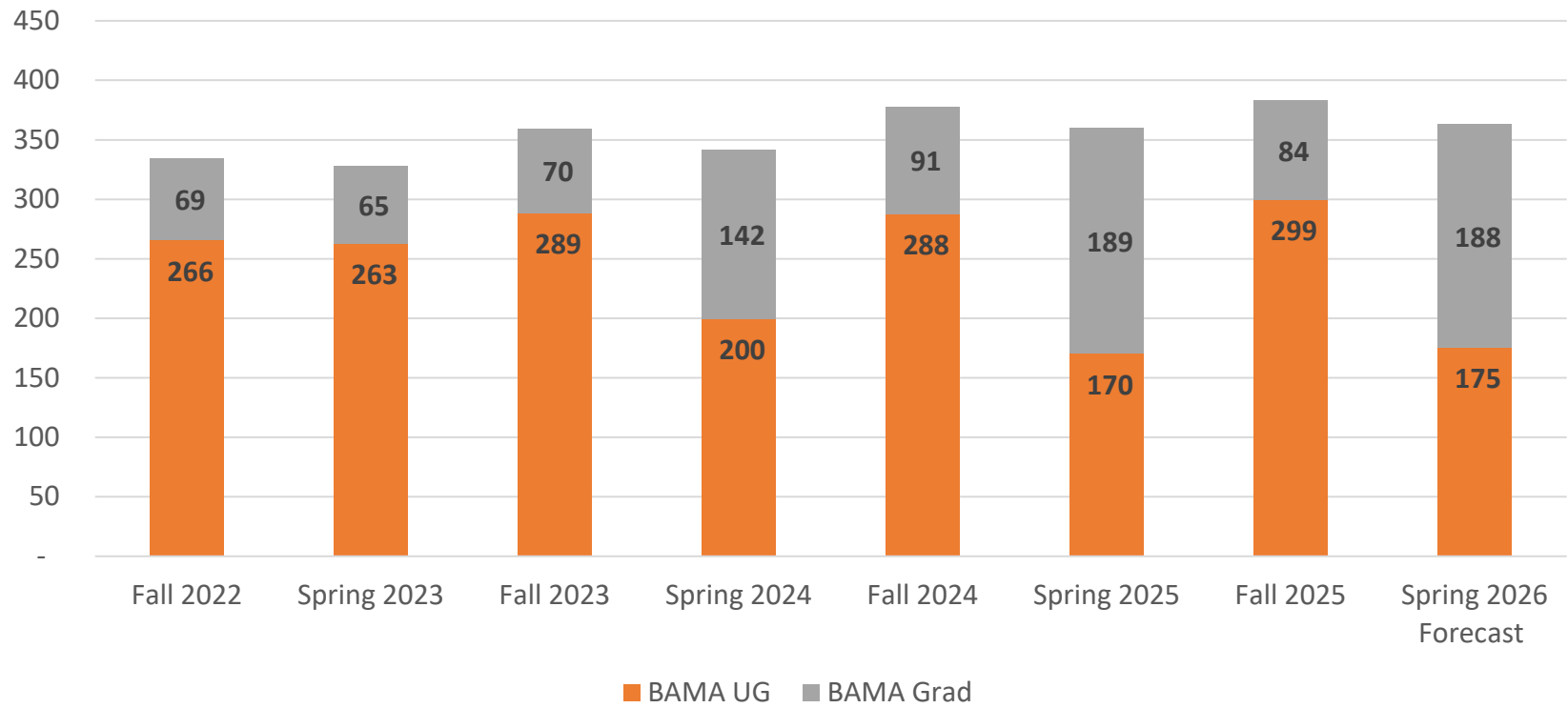


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[Fall vs Spring Comparison Part 1](#)

Oxford Campus Combined Bachelor Masters (BAMA) Enrollment by Term

Updated May 2026

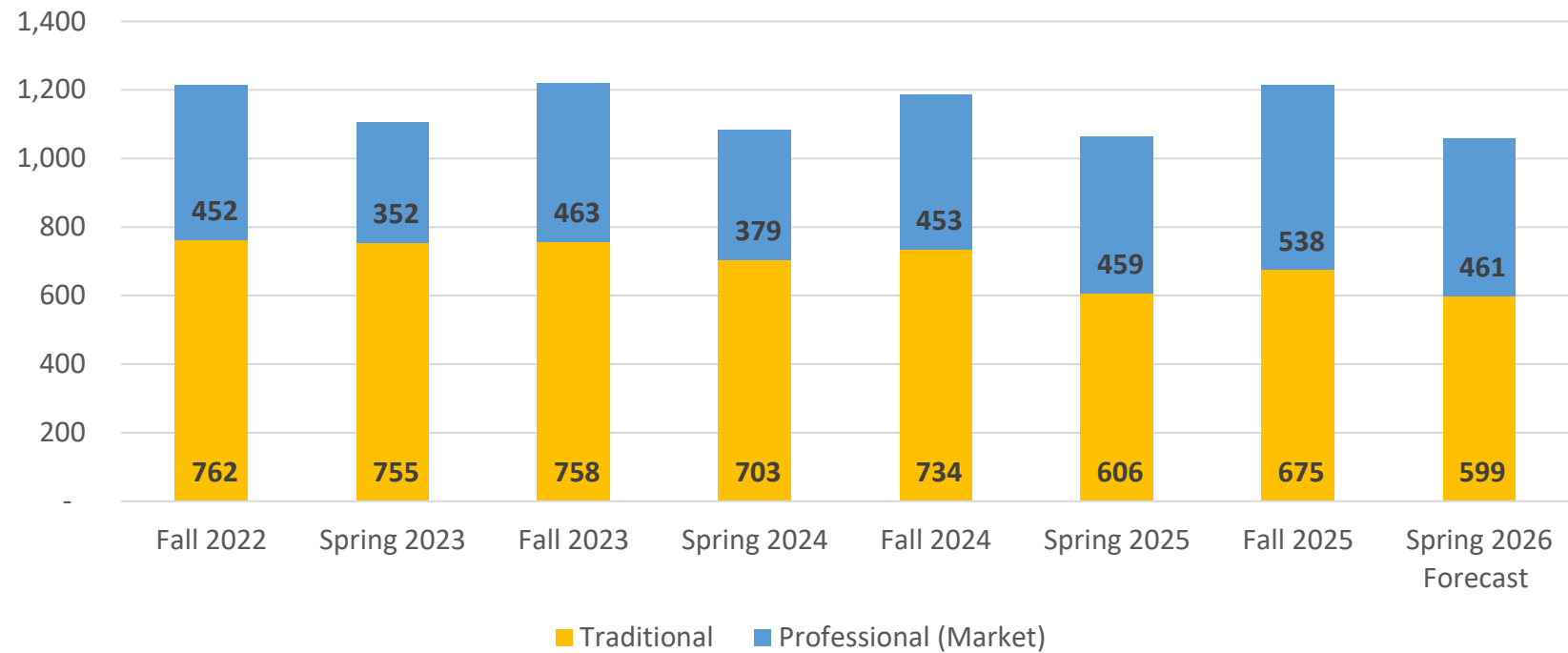


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[Fall vs Spring Comparison Part 1](#)

Oxford Campus Traditional and Professional (Market) Graduate Enrollment by Term

Updated May 2026

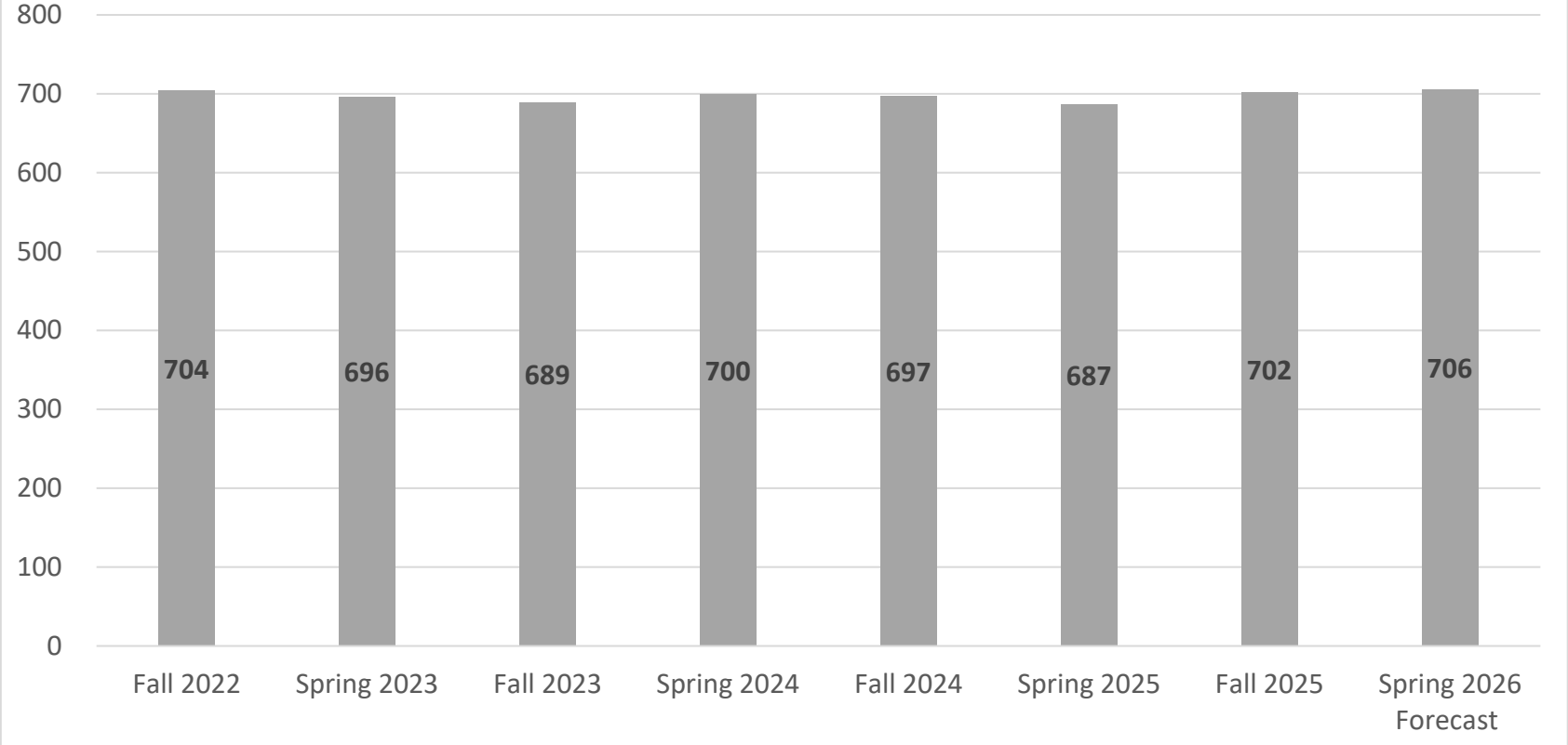


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[Fall vs Spring Comparison Part 1](#)

Oxford Campus Full Time Transfer Students

Updated May 2026



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[Fall vs Spring Comparison Part 2](#)