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# **Miami University Butler County, Ohio**

**Independent Accountant's Report on Applying  
Agreed-Upon Procedures Performed on the  
Intercollegiate Athletics Program as Required by  
NCAA Bylaw 20.2.4.17.1**

Year Ended June 30, 2023



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**Miami University**  
**Intercollegiate Athletics Program**  
**June 30, 2023**

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## Independent Accountant's Report on Applying Agreed-Upon Procedures

Dr. Gregory P. Crawford, President  
Miami University  
Oxford, Ohio

We have performed the procedures enumerated in Attachment B to this report to assist you in evaluating whether the Statement of Revenues and Expenses – Unaudited (Attachment A) of Miami University (University) and related notes are in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.17.1 as of and for the year ended June 30, 2023. The management of the University is responsible for compliance with the NCAA Bylaw 20.2.4.17.1.

The University has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining compliance with the NCAA Bylaw 20.2.4.17.1 as of and for the year ended June 30, 2023. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are described in Attachment B to this report.

We were engaged by the University to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the NCAA Bylaw 20.2.4.17.1. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the University and is not intended to be, and should not be, used by anyone other than these specified parties.

**FORVIS,LLP**

Cincinnati, Ohio  
November 30, 2023

**Miami University**  
**Intercollegiate Athletics Program**  
**Statement of Revenues and Expenses – Unaudited**  
**Year Ended June 30, 2023**

	Men's Basketball	Men's Football	Men's Ice Hockey	Women's Basketball	Other Sports	Non-Program Specific	Total
<b>Operating Revenues</b>							
Ticket sales	\$ 100,480	\$ 808,833	\$ 466,041	\$ 12,885	\$ 49,598	\$ 126,012	\$ 1,563,849
Student fees	1,675,758	4,724,507	1,499,493	1,574,881	7,638,770	508,540	17,621,949
Direct institutional support	174,665	921,505	526,412	139,127	3,480,824	1,004,177	6,246,710
Less - transfers to institution	-	-	-	-	(2,641)	(92,001)	(94,642)
Indirect institutional support	-	-	-	-	-	17,229	17,229
Indirect institutional support - athletic facilities, debt service, lease and rental fees	-	-	-	-	-	2,136,705	2,136,705
Guarantees	85,000	2,350,000	-	25,000	37,750	-	2,497,750
Contributions	167,298	255,107	80,825	65,937	814,761	593,429	1,977,357
Compensation and benefits provided by a third party	30,000	-	-	-	-	-	30,000
NCAA distributions	200,106	-	-	-	-	1,589,633	1,789,739
Conference distributions (non media and non bowl)	-	-	23,248	-	-	1,915,005	1,938,253
Program, novelty, parking and concession sales	-	76,465	5,100	-	520	64,710	146,795
Royalties, licensing, advertisement and sponsorships	-	-	580	-	16,325	1,313,805	1,330,710
Sports camp revenues	-	-	-	-	-	691,308	691,308
Athletics restricted endowment and investments income	4,457	28,785	3,565	2,641	42,280	407,247	488,975
Other operating revenue	-	11,836	18,456	160	125,268	229,221	384,941
Bowl revenues	-	350,000	-	-	-	-	350,000
Total operating revenues	<u>2,437,764</u>	<u>9,527,038</u>	<u>2,623,720</u>	<u>1,820,631</u>	<u>12,203,455</u>	<u>10,505,020</u>	<u>39,117,628</u>
<b>Operating Expenses</b>							
Athletic student aid	584,952	3,505,919	1,000,302	514,729	6,354,899	35,886	11,996,687
Guarantees	82,500	163,926	-	4,300	14,667	-	265,393
Coaching salaries, benefits, and bonuses paid by the University and related entities	891,431	2,695,152	812,066	666,743	2,534,896	-	7,600,288
Support staff/administrative compensation, benefits and bonuses paid by the university and related entities	112,068	300,871	72,977	83,367	101,365	5,512,329	6,182,977
Support staff/administrative compensation, benefits and bonuses paid by a third party	30,000	-	-	-	-	-	30,000
Recruiting	128,702	384,168	48,552	92,423	174,099	-	827,944
Team travel	212,744	727,916	264,068	171,226	1,724,722	17,830	3,118,506
Sports equipment, uniforms and supplies	47,958	257,904	137,626	44,091	390,683	323,125	1,201,387
Game expenses	209,872	651,958	179,681	129,526	223,056	26,875	1,420,968
Fund raising, marketing and promotion	3,105	1,613	1,628	855	3,649	506,253	517,103
Sports camp expenses	-	-	-	-	-	190,201	190,201
Spirit groups	-	-	-	-	-	109,364	109,364
Athletic facilities debt service, lease and rental fees	-	550	-	-	64,112	2,137,861	2,202,523
Direct overhead and administrative expenses	25,134	33,867	1,313	23,972	137,008	232,253	453,547
Indirect institutional support	-	-	-	-	-	14,332	14,332
Medical expenses and insurance	7,083	63,731	3,962	5,539	69,907	341,662	491,884
Memberships and dues	1,125	2,020	550	910	8,198	247,426	260,229
Student-athlete meals (non-travel)	29,273	182,086	34,398	23,979	122,258	169,854	561,848
Other operating expenses	71,817	160,555	66,597	58,971	279,936	622,634	1,260,510
Bowl expenses	-	251,683	-	-	-	-	251,683
Bowl expenses-coaching compensation/bonuses	-	143,119	-	-	-	-	143,119
Total operating expenses	<u>2,437,764</u>	<u>9,527,038</u>	<u>2,623,720</u>	<u>1,820,631</u>	<u>12,203,455</u>	<u>10,487,885</u>	<u>39,100,493</u>
Excess of revenues over expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,135</u>	<u>\$ 17,135</u>

**Miami University**  
**Intercollegiate Athletics Program**  
**Notes to Statement of Revenues and Expenses – Unaudited**  
**June 30, 2023**

**Note 1: Basis of Presentation**

The accompanying Statement of Revenues and Expenses of the Intercollegiate Athletics Department of Miami University (the Statement) has been prepared in accordance with accounting principles generally accepted in the United States of America and the NCAA Agreed-Upon Procedures guidelines. The purpose of the Statement is to present a summary of revenues and expenses of the Intercollegiate Athletics Department of Miami University (the Department) for the year ended June 30, 2023 on the accrual basis. Revenues are recorded when earned. Expenses are recorded in the period in which the related liability is incurred. Because the Statement presents only a selected portion of the activities of Miami University (the University), it is not intended to and does not present the financial position, changes in financial position or revenues and expenses for the year then ended for the University as a whole.

The amounts in the accompanying Statement were obtained from the University's trial balance, which is maintained on an accrual basis. All revenues and expenditures directly related to various sports were disclosed as such, except compensation and benefits paid by third parties, which were not applicable. The University records depreciation on physical plant and equipment; however, depreciation is not part of the Statement.

**Note 2: Other Sports**

Other sports include men's baseball, men's golf, men's swimming, men's track and cross country, women's field hockey, women's soccer, women's softball, women's swimming, women's tennis, women's track and cross country, women's volleyball, and women's skating.

**Note 3: Endowments and Pledges Receivable**

For the year ended June 30, 2023, the University had \$28,718,139 of athletics-dedicated endowments maintained by the Athletics Department and \$3,094,502 in pledges receivable dedicated to the sole support of athletics not reported in the Statement. As of June 30, 2023, the value of the University's endowment was \$277,103,668.

**Note 4: Contributions**

Contribution revenue included in the Statement represent contributions given to the University's Intercollegiate Athletics Department based on donors' instructions. One contribution exceeded 10% of total contributions in the amount of \$300,000 for the Field Hockey Facility fund.

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**Note 5: Other Forms of Compensation**

The value of volunteer assistant coaching services, according to NCAA financial audit guidelines, should be reported as contributions and as salary expenditures. The University estimates that the value of volunteer assistant coaching services is not material to the Statement and, therefore, is not reflected in the Statement.

**Note 6: Capital Assets**

Land, buildings, and equipment are recorded at cost at the date of acquisition. In the case of gifts or other donated capital assets, they are recorded at acquisition value. Acquisition value is the price that would be paid to acquire an asset in an orderly market transaction at the acquisition date. Acquisition value is a market-based entry price. Intangible assets include patents, trademarks, land rights and computer software. Land, collections of works of art and historical treasures are capitalized but not depreciated. Any collection that is not capitalized is charged to operations at the time of purchase. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets. Estimated useful lives are 50 years for buildings; 25 years for infrastructure, library books and publications; and land improvements; 20 years for improvements to buildings; and 5 to 7 years for equipment, vehicles, and furniture. Intangible assets are depreciated based on the estimated life of each asset. The University's capitalization threshold is the lower of 5 percent of the original building cost or \$100,000 for building renovations and \$5,000 for other capitalized items. The capitalization threshold for intangible assets is \$100,000 except for internally generated computer software which has a threshold of \$500,000. The University does not segregate athletics-related assets from other assets held by the University and therefore depreciation expense is not reflected in the Statement.

	<b>Additions</b>	<b>Deletions</b>
Athletic related capital asset	\$ 157,797	\$ 106,968
University's total capital asset	\$ 116,711,210	\$ 4,718,527

The current year capitalized ending balances of facilities during the year ended June 30, 2023 are as follows:

	<b>Estimated Book Value</b>
Athletic related capital asset balance	\$ 82,060,914
University's total capital asset balance	\$ 1,373,971,055

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**June 30, 2023**

**Note 7: Intercollegiate Athletics-Related Debt**

The annual debt service and debt outstanding (including principal and interest) for the University for the year ended June 30, 2023 are as follows:

	<u>Annual Debt Service</u>	<u>Debt Outstanding</u>
Athletic related facilities	\$ 2,136,705	\$ 4,072,389
University's total facilities	\$ 64,135,155	\$ 643,180,696

The repayment schedule for all outstanding intercollegiate athletics debt maintained by the University during the year ended June 30, 2023 is as follows:

	<u>Series 2015</u>		<u>Series 2021A</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 1,932,182	\$ 43,112	\$ 169,080	\$ 1,039	\$ 2,101,262	\$ 44,151
2025	<u>1,971,127</u>	<u>6,177</u>	<u>-</u>	<u>-</u>	<u>1,971,127</u>	<u>6,177</u>
Total	<u>\$ 3,903,309</u>	<u>\$ 49,289</u>	<u>\$ 169,080</u>	<u>\$ 1,039</u>	<u>\$ 4,072,389</u>	<u>\$ 50,328</u>

**Miami University  
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Our procedures and findings are described as follows:

**Statement of Revenues and Expenses – Unaudited**

1. We will obtain the Statement for the year ended June 30, 2023, as prepared by management. We will compare the revenue and expense amounts reported on the Statement to the supporting schedules prepared by management of the University for relevant revenue and expense categories which are greater than 4.0% of total operating revenues and operating expenses.

**Results and Findings:** No matters are reportable.

2. We will compare a sample of operating revenue receipts and operating expenses obtained from the Statement to adequate supporting schedules.

**Results and Findings:** No matters are reportable.

3. We will compare each major revenue and expense category over 10% of the total revenues or expenses in the Statement to prior year amounts and current year budgeted amounts. We will obtain and document an understanding of any significant variances greater than 10% from prior year amounts or current year budget estimates.

**Actual Revenue and Expenses as Compared to Prior Year**

- *Direct Institutional Support* – We noted a variance greater than 10% compared to the prior year. We noted, through inquiry of the Department, direct institutional support decreased due to less additional funds received and allocated to athletics in the form of COVID-19 pandemic relief compared to the previous year.

**Actual Revenue and Expenses to Current Year Budget**

No variances met the above criteria.

**Ticket Sales**

4. For football and men’s basketball ticket revenue, we will compare the detail of tickets sold, complimentary tickets provided, and unsold tickets to the related revenue reported by the University in the Statement and the related attendance figures and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

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**Student Fees**

5. We will compare and agree student fees reported by the University in the Statement to student enrollments and recalculate totals.

**Results and Findings:** No matters are reportable.

6. We will obtain and document an understanding of the University's methodology for allocating student fees to Athletics and inquire of the University's management as to whether there were any significant changes from prior year.

**Results and Findings:** No matters are reportable.

7. If Athletics is reporting that an allocation of student fees should be countable as generated revenue, we will recalculate the totals of Athletics' methodology for supporting that they are able to count each sport. We will agree the calculation to supporting documents, such as seat manifests, ticket sales reports, and student fee totals.

**Results and Findings:** No matters are reportable.

**Direct State or Other Government Support**

8. We will compare the direct state or other government support recorded by the University during the reporting period with state appropriations, University authorizations, and/or other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

**Direct Institutional Support**

9. We will compare the direct institutional support recorded by the University during the reporting period with supporting budget transfers documentation and other corroborative supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

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**Transfers to Institution**

10. We will compare the transfers back to the University with permanent transfers back to the University from Athletics and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

**Indirect Institutional Support and Indirect Institutional Support – Athletic Facilities Debt Service, Lease and Rental Fees**

11. We will compare the indirect institutional support recorded by the University during the reporting period with expense payments, cost allocation detail, and other corroborative supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

**Guarantees**

12. We will select a sample of five settlement reports for away games during the reporting period and agree each selection to the University's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

13. We will select a sample of five contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period and compare and agree each selection to the University's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

**Contributions**

14. We will obtain a listing of all contributions of money, goods or services received directly by Athletics from any affiliated or outside organization, agency or group of individuals (two or more). For any individual contributions greater than 10% of total contributions received, we will obtain and review supporting documentation and recalculate totals.

**Results and Findings:** We noted one individual contribution greater than 10% of total contributions and reviewed supporting documentation. No matters are reportable.

**Miami University**  
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**In-Kind**

15. We will compare the in-kind revenue recorded by the University during the reporting period with a schedule of in-kind donations and recalculate totals.

**Results and Findings:** There were no revenues or expenses for this line item in the Statement; therefore, no procedures were performed.

**Compensation and Benefits Provided by a Third Party**

16. We will obtain the summary of revenues from affiliated and outside organizations (Summary) as of the end of the reporting period from the University and select a sample of one item from the Summary and compare and agree the selection to supporting documentation, the University's general ledger, and/or the Summary and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

17. If the third party was audited by independent auditors, we will obtain the related independent auditors' report.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

**Media Rights**

18. We will obtain and inspect agreements to understand the University's total media rights received by the University or through its conference offices as reported in the Statement.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

19. We will compare and agree the media rights revenues to a summary statement of all media rights identified, if applicable, and the University's general ledger and recalculate totals.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

**NCAA Distributions**

20. We will compare the amounts recorded in the Statement to general ledger detail for NCAA distributions and other corroborative supporting documents and recalculate totals.

**Results and Findings:** No matters are reportable.

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**Conference Distributions (Non-Media and Non-Bowl) and Conference Distributions of Bowl Generated Revenue**

21. We will obtain and read agreements related to the University's conference distributions and participation in revenues from tournaments during the reporting period for relevant terms and conditions.

**Results and Findings:** No matters are reportable.

22. We will obtain the University's conference distribution schedule and agree amounts to the general ledger and/or Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

**Program, Novelty, Parking and Concession Sales**

23. We will obtain supporting schedules for revenue reported in the Statement from program, novelty, parking and concession sales and agree the amounts to the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

**Royalties, Licensing, Advertisements and Sponsorships**

24. We will obtain and inspect one agreement related to the University's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period to gain an understanding of the relevant terms and conditions.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

25. We will compare and agree the related revenues to the University's general ledger, and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

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**Sports Camp Revenues**

26. We will obtain and read sports camp contract(s) between the University and person(s) conducting the University's sports camps or clinics during the reporting period to obtain an understanding of the University's methodology for recording revenues from sports camps.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

27. We will obtain schedules of camp participants and select a sample of five individual camp participant cash receipts from the schedule of sports camp participants and agree each selection to the University's general ledger, and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

**Athletics Restricted Endowment and Investment Income**

28. We will obtain and read endowment agreements (if any) to gain an understanding of the relevant terms and conditions.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

29. We will compare and agree the classification and use of endowment and investment income reported in the Statement during the reporting period to the uses of income defined within the related endowment agreement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

**Other Operating Revenue**

30. We will obtain support schedules for other revenue reported in the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

**Bowl Revenues**

31. We will obtain and inspect agreements related to the University's revenues from post-season bowl participation during the reporting period to gain an understanding of the relevant terms and conditions.

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**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

32. We will compare and agree the related revenues to the University's general ledger and/or Statements and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

**Athletic Student Aid**

33. We will select a sample of students (the lesser of 20% or 60 student-athlete recipients) from the listing of student aid recipients during the reporting period.

**Results and Findings:** We selected a sample of 37 students from the listing of student aid recipients during the reporting period.

34. We will obtain individual student-account detail for each selection and compare total aid per the University's student information system to the student's detail in the University report that ties directly to the NCAA Membership Financial Reporting System.

**Results and Findings:** We noted one student did not have an award letter submitted, so we were unable to review the support for his aid awards. No other matters are reportable.

35. We will compare the student aid of each student selected to the information reported in the NCAA Membership Financial Reporting System, using the following criteria:
- a. We will compare the equivalency value reported for each student athlete (rounded to two decimal places) to supporting documentation.
  - b. We will note whether grants-in-aid were calculated by using the revenue distribution equivalencies by sport and in aggregate (athletic grant amount divided by the full grant amount).

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- c. We will note whether other expenses related to attendance (also known as gap money or cost of attendance) are excluded from grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board and course-related books were counted for grants-in-aid revenue distribution per Bylaw 20.2.10.
- d. We will note whether the grant amount represented the full cost of tuition for an academic year, rather than a semester.
- e. If an athlete participated in more than one sport, we will note whether the award was only included in one sport.
- f. We will note whether athletics grants were for sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football.
- g. We will note whether grants-in-aid were for sports that meet the minimum contests and participants' requirements of Bylaw 20.10.6.3.
- h. We will note whether any of the selected items represented grants to student-athletes listed on the calculation of revenue distribution equivalencies report as "exhausted eligibility" or "medical."
- i. We will note whether any sports were discontinued during the fiscal year.
- j. We will note whether any of the student-athletes selected had exhausted their athletics' eligibility.
- k. If a selected student received a Pell Grant, we will note whether the value of the grant was excluded from the calculation of equivalencies or the total dollar amount of student athletic aid expense for the University.
- l. If a student received a Pell Grant, we will compare the student's total grant to the total number and total value of Pell Grants reported for revenue distribution purposes in the NCAA Membership Financial Reporting System.

**Results and Findings:** No matters are reportable.

36. We will recalculate the detail amounts of athletic student aid and agree it to the total per the Statement. We will recalculate totals for each sport and overall.

**Results and Findings:** No matters are reportable.

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**Guarantees**

37. We will obtain and inspect visiting institutions' away-game settlement reports received by the University during the reporting period and agree related expenses to the general ledger and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

38. We will obtain and inspect contractual agreements pertaining to expenses recorded by the University during the reporting period from guaranteed contests and agree related expenses to the general ledger and/or Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Coaching Salaries, Benefits and Bonuses Paid by the Institution and Related Entities**

39. We will obtain and inspect a listing of coaches employed by the University and related entities during the reporting period and select a sample of five coaches' contracts that will include football and men's and women's basketball from the above listing.

**Results and Findings:** No matters are reportable.

40. We will compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the University and related entities in the Statement during the reporting period.

**Results and Findings:** No matters are reportable.

41. We will obtain and inspect payroll summary registers for the reporting year for each selection. We will compare and agree payroll summary registers from the reporting period to the related coaching salaries, benefits and bonuses paid by the University and related entities expense recorded by the University in the Statement during the reporting period.

**Results and Findings:** No matters are reportable.

42. We will compare and agree the totals recorded to any employment contracts executed for the sample selected and recalculate totals.

**Results and Findings:** No matters are reportable.

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**Coaching Salaries, Benefits and Bonuses Paid by a Third Party**

43. We will obtain and inspect a listing of coaches employed by third parties during the reporting period and select a sample of five coaches' contracts that will include football and men's and women's basketball from the above listing.

**Results and Findings:** Per review of the Statement and discussion with management, there were no coaches employed by third-party entities.

44. We will compare and agree the financial terms and conditions of each selection to the related coaching - other compensation and benefits paid by a third party and recorded by the University in the Statement during the reporting period.

**Results and Findings:** Per review of the Statement and discussion with management, there were no coaches employed by third-party entities.

45. We will obtain and inspect payroll summary registers for the reporting year for each selection. We will compare and agree payroll summary registers from the reporting period to the coaching - other compensation and benefits paid by a third party expenses recorded by the University in the Statement during the reporting period.

**Results and Findings:** Per review of the Statement and discussion with management, there were no coaches employed by third-party entities.

**Support Staff/Administrative Compensation, Benefits and Bonuses Paid by the University and Related Entities**

46. We will select a sample of five support staff/administrative personnel employed by the University and related entities during the reporting period.

**Results and Findings:** No matters are reportable.

47. We will obtain and inspect reporting period summary payroll register for each selection. We will compare and agree related summary payroll register to the related support staff/administrative salaries, benefits and bonuses paid by the University and related entities expense recorded by the University in the Statement during the reporting period and recalculate totals.

**Results and Findings:** No matters are reportable.

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**Support Staff/Administrative Compensation, Benefits and Bonuses Paid by a Third Party**

48. We will select a sample of five support staff/administrative personnel employed by third parties during the reporting period.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

49. We will obtain and inspect reporting period summary payroll register for each selection. We will compare and agree related summary payroll register to the related support staff/administrative other compensation and benefits expense recorded by the University in the Statement during the reporting period and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Severance Payments**

50. We will select a sample of five employees receiving severance payments by the University during the reporting period and agree each severance payment to the related termination letter or employment contract and recalculate totals.

**Results and Findings:** There were no expenses for this line item in the Statement; therefore, no procedures were performed.

**Recruiting**

51. We will obtain an understanding of the University's recruiting expense policies and compare to existing University and NCAA-related policies.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

52. We will obtain general ledger detail of recruiting expenses and compare to amounts reported in the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

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**Team Travel**

53. We will obtain an understanding of the University's team travel policies and compare to existing University and NCAA-related policies.

**Results and Findings:** No matters are reportable.

54. We will obtain general ledger detail of team travel expenses and compare to amounts reported in the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

**Sports Equipment, Uniforms, and Supplies**

55. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Game Expenses**

56. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Fundraising, Marketing, and Promotion**

57. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

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**Sports Camp Expenses**

58. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Spirit Groups**

59. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Athletic Facilities Debt Service, Leases and Rental Fees**

60. We will obtain a listing of debt service schedules, lease payments and rental fees for athletics facilities and agree to the general ledger. We will compare a sample of five facility payments including the top two highest facility payments, to additional supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

**Direct Overhead and Administrative Expenses**

61. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Medical Expenses and Insurance**

62. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

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**Memberships and Dues**

63. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Other Operating Expenses**

64. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Student-Athlete Meals (Nontravel)**

65. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

**Bowl Expenses and Bowl Expenses – Coaching Compensation/Bonuses**

66. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Line items were less than 4% of total expenses; therefore, no procedures were performed.

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**Additional Minimum Agreed-Upon Procedures**

67. We will compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the supporting equivalency calculations of the University. We will compare current year grants-in-aid revenue distributions equivalencies to prior year reported equivalencies per the Membership Financial Report submission and note any variances greater than 4%.

**Results and Findings:** No matters are reportable.

68. We will obtain the University's Sports Sponsorship and Demographics Forms Report for the reporting year. We will validate that the countable sports reported by the University meet the minimum requirements set forth by Bylaw 20.10.6.3 for the number of contests and the number of participants in each contest that are counted toward meeting the minimum contest requirement. Once countable sports have been confirmed, we will ensure that the University has properly reported these sports as a countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. We will compare the current year number of sports sponsored to the prior year reported total per the Membership Financial Report submission.

**Results and Findings:** No matters are reportable.

69. We will agree the total number of Division I student-athletes who, during the academic year, received a Pell Grant award and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting system to a report, generated out of the University's financial aid system, of all student-athlete Pell Grants. We will compare the current year Pell Grants total to the prior year reported total per the Membership Financial Report submission and note any variance of student athletes.

**Results and Findings:** No matters are reportable.

**Minimum Agreed-Upon Procedures for Other Reporting Items**

**Excess Transfers to the Institution and Conference Realignment Expenses**

70. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of five transactions to agree to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable for excess transfers to the University. The University's management represented there were no conference realignment expenses; therefore, no procedures were completed on this line item.

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**Total Athletics-Related Debt**

71. We will obtain repayment schedules for all outstanding athletics-related debt during the reporting period and recalculate annual maturities. We will agree the total annual maturities and total outstanding athletic-related debt to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

**Total Institutional Debt**

72. We will agree the total outstanding debt of the University to supporting documentation and the University's audited financial statements.

**Results and Findings:** No matters are reportable.

**Value of Athletics-Dedicated Endowments**

73. We will obtain a schedule of all athletics-dedicated endowments maintained by Athletics, the University and affiliate organizations. We will agree the fair market value in the schedule(s) to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

**Value of Institutional Endowments**

74. We will agree the fair market value of the University's endowments to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

**Total Athletics-Related Capital Expenditures**

75. We will obtain a schedule of athletics-related capital expenditures made by Athletics, the University and affiliated organizations during the reporting period.

**Results and Findings:** University's management represented that there were no Athletics-related capital expenditures made by affiliated organizations during the reporting period. No matters are reportable.

76. We will obtain general ledger detail and compare to the total expenses report. We will select a sample of five transactions and vouch to supporting documentation and recalculate totals.

**Results and Findings:** University's management represented that there were no Athletics-related capital expenditures made by affiliated organizations during the reporting period. No matters are reportable.